

**Registered number: 04738880**  
**Charity number: 1097886**

**Kent Refugee Action Network**  
**(A company limited by guarantee)**

**Unaudited**

**Trustees' report and financial statements**

**For the year ended 31 March 2024**

**Kent Refugee Action Network**  
**(A company limited by guarantee)**

**Contents**

|                                                                                       | Page    |
|---------------------------------------------------------------------------------------|---------|
| <b>Reference and administrative details of the Charity, its Trustees and advisers</b> | 1       |
| <b>Trustees' report</b>                                                               | 2 - 6   |
| <b>Independent examiner's report</b>                                                  | 7       |
| <b>Statement of financial activities</b>                                              | 8       |
| <b>Balance sheet</b>                                                                  | 9       |
| <b>Statement of cash flows</b>                                                        | 10      |
| <b>Notes to the financial statements</b>                                              | 11 - 23 |

**Kent Refugee Action Network**  
**(A company limited by guarantee)**

**Reference and administrative details of the Charity, its Trustees and advisers**  
**For the year ended 31 March 2024**

|                                     |                                                                                                                                                                                                                                                                                                                                                                                                             |
|-------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Trustees</b>                     | Rupert Brown, Chair (appointed 5th April 2024)<br>Nicola Robbins, Deputy Chair (appointed 6th April 2024)<br>Carol Lucis<br>Caroline Beard (appointed 29 February 2024)<br>Patricia Edwards<br>Nadia Husen (appointed 29 February 2024)<br>Andrew Kidd<br>Richard Warren<br>Sally Weatherall<br>Joseph Kerkvliet, Chair (resigned 23rd July 2024)<br>Barbara Scott, Deputy Chair (resigned 30 October 2023) |
| <b>Company registered number</b>    | 04738880                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Charity registered number</b>    | 1097886                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Registered office</b>            | Unit 1, 34 Simmonds Road<br>Wincheap Estate<br>Canterbury<br>Kent<br>CT1 3RA                                                                                                                                                                                                                                                                                                                                |
| <b>Company secretary</b>            | Razia Shariff                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Independent examiner</b>         | Peter Manser FCA DChA<br>Kreston Reeves LLP<br>Chartered Accountants<br>37 St Margaret's Street<br>Canterbury<br>Kent<br>CT1 2TU                                                                                                                                                                                                                                                                            |
| <b>Bankers</b>                      | CAF Bank<br>25 Kings Hill Avenue<br>Kings Hill<br>West Malling<br>Kent<br>ME19 4JQ                                                                                                                                                                                                                                                                                                                          |
| <b>Management Committee Members</b> | Rupert Brown (Chair)<br>Nicola Robbins (Deputy Chair)<br>Razia Shariff, Company Secretary<br>Carol Lucis (Treasurer)<br>Caroline Beard<br>Patricia Edwards<br>Nadia Husen<br>Andrew Kidd<br>Richard Warren<br>Sally Weatherall                                                                                                                                                                              |

**Kent Refugee Action Network**  
**(A company limited by guarantee)**

**Trustees' report**  
**For the year ended 31 March 2024**

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2023 to 31 March 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The objects of the charity are to relieve the need and hardship of refugees, asylum seekers, displaced persons, ethnic minorities, and their dependants, principally in Kent, particularly by

- A. Providing advice and information;
- B. Providing education and lifeskills training;
- C. Advancing public education and awareness about the position and plight of such persons, including by amplifying the voices of people with lived experience;
- D. Contributing to informing public policy and practice on matters affecting refugees and asylum seekers for the public benefit; and
- E. Providing other forms of support direct to relieving their needs.

During the financial year there was a focus on strengthening and developing our policies and procedures. New policies adopted by the Board included our Equality, Diversity and Inclusion policy, AMAL Fund policy and procedure, and a refresh of our Finance and Investment Policy, Destitution Fund Policy and Safeguarding Policy. The Amal Fund offers one off payments of up to £250 a year for emergency and unexpected costs and will be taken from interest earned through the Destitution Fund. It was also agreed that up to 10% of donations can be used to contribute towards running costs.

We have now established a rolling program of reviewing policies, approval at the Board and face to face training for staff. We also established a number of staff and trustee subgroups and gained external consultancy support to explore the business case for offering emergency housing, the implications and need to becoming OISC Registered to give legal advice, and a fundraising analysis to develop our Fundraising Strategy. In addition, we accessed support to review our Senior Management Team Structure and system support needs, pay review procedures, and we changed our Human Resource provider. Internally we undertook a stocktake of our data flows and needs across our services and a review of our existing database system PODIO to see if it was fit for purpose. We also reviewed our communications strategy. With the appointment of our Senior Operations Administrator, we are systematically reviewing our back-office systems and processes. We also negotiated and agreed a new 5-year lease for our Canterbury hub premises.

**Kent Refugee Action Network**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 31 March 2024**

**Objectives and activities (continued)**

**b. Activities undertaken to achieve objectives**

During the year as part of KRAN's work with separated young refugees and asylum seekers, the charity ran Learning for Life classes and Advocacy and Support services in the Canterbury and Folkestone areas as well as social media and influencing initiatives to amplify the voice of young people with lived experience. The various areas of services consolidated into an Advocacy and Support project that continues to provide an established mentoring service; early intervention, complex, legal and housing casework; Youth Ambassador and Trainee scheme; wellbeing activities and support service in Canterbury and Folkestone. KRAN now employs 35 members of staff both full and part time, along with volunteers, who are trustees and mostly mentors. During the year we continued to work with young people who were with their Afghan families in hotels as they were moved out of hotel accommodation, and with Canterbury 4 Ukraine's transition into a Charity with its own bank account. We also piloted ESOL provision with specialist funding for young adults in a hotel in Margate awaiting asylum processing. We collaborated on a number of projects where funding was received, but was used to commission third party services. This included: the Bike Project, OISC project development and the KRAN Oral History Heritage Project.

**c. Volunteers**

We have had over 74 volunteer mentors over the past year who are trained, DBS checked and supported to offer regular meetings with young people they are put in a mentoring partnership with. We also have 9 volunteer trustees.

**Achievements and performance**

**a. Main achievements of the Charity**

In 2023/24 we celebrated our 20th Anniversary with a visit by the Duchess of Edinburgh to unveil a commemorative plaque, and Gavin Estler joining KRAN as a new Patron. We also organised a Refugee Week event with the Dioceses of Canterbury and the Marsh Family (who released a music video which featured our young people as a fundraiser). We also co-hosted a Kent wide Conference at Dover Castle with Kent County Council and other local groups on UASC service provision in Kent in January 2024. We undertook two staff and trustee Away Days, one focusing on wellbeing and the implications of the external environment on our young people and on our organisation, and one on developing a new model of our Theory of Change to inform the planned development of our new Strategic Plan 2025-2028.

**b. Fundraising activities and income generation**

We were able to secure additional long term continuation funding from the National Community Lottery, and continuation funding from The Tolkien Trust, Choose Love and other philanthropic Trusts. We were also successful in accessing new resilience funding and support from the Charities Aid Foundation and the Millionaire Postcode Lottery. In addition, our main funders this year have been AB Charitable Trust, Colyer Ferguson, Tudor Trust, Esmee Fairbairn, Children in Need and Lloyd's Bank Foundation. We were successful in our due diligence and screening for the KCC portal to continue delivering our Service Level Agreement with Virtual Schools Kent in order to fund our Learning for Life classes during term times.

**Kent Refugee Action Network**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 31 March 2024**

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the 'going concern' basis in preparing the financial statements. Further details regarding the adoption of the 'going concern' basis can be found in the accounting policy.

**b. Reserves policy**

Sufficient amounts of unrestricted and restricted funds are maintained throughout the year to cover management and administration costs of a 3 month period. We also agreed to put our carry forward fund into high interest accounts, with reasonable access in order to increase our reserves. Our unrestricted funds are designated by the Trustees and not the funders and so can be used as required. We are continually working to increase our reserves as part of our Fundraising Strategy. Our General Funds were used this year to support running costs.

**c. Annual performance**

There was a decrease in unrestricted funds of £25,571 during the year. At the year end, the charity had unrestricted funds of £199,064, of which £157,456 have been designated, and restricted funds of £197,585.

As noted last year, the large carry forward was from grants paid in to the financial year window, for spending in the subsequent financial year. During this financial year, some of the regular large grants were received after this year's financial window, hence our income is presented as below our expenditure.

**d. Principal risks**

We have a robust Risk Register and Risk policy which is regularly reviewed and updated at the Trustee Meetings. This is a live document and available on request.

**e. Accounts variations**

As stated above there has not been an overspend in expenditure; the expenditure was anticipated given the large carry forward from the previous year of grants paid in for spending in this financial year. Our Virtual Schools Kent Learning For Life provision increased with a commissioned pilot of an accredited 'college ready' course from January 2024, which is presented as a debtor as the income is received in arrears of delivery. Our carry forward this year remains healthy and strong.

**Structure, governance and management**

**a. Constitution**

Kent Refugee Action Network is a charitable company limited by guarantee and is governed under the Companies Act of 2006 by a Memorandum of Association and Articles of Association originally agreed at an Extraordinary General Meeting held on December 19th 2002. As detailed above we have recently updated our Memorandum of Association and Articles of Association.

The trustees named on page 1 served during the year, supported by a Senior Management Team. The Officers of KRAN are Trustees and were recommended to members of KRAN by the existing Trustees at the Annual General Meeting in February 2024. Their appointments, together with the election of other members of the committee, were approved by the meeting in accordance with our governing documents.

**Kent Refugee Action Network**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 31 March 2024**

**Structure, governance and management (continued)**

**b. Methods of appointment or election of Trustees**

The Management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Trustees are recruited through an open call during the year based on the skills and expertise needed on the Board and are co-opted until the AGM at which point they are elected by our members for a term of 3 years initially, when they can be re-elected or stand down. Office bearers are appointed at the first Board of Trustee meeting after the AGM.

**c. Organisational structure and decision-making policies**

In 2023/24 our Charity had a few changes to our staff and undertook a staff survey and review of our Senior Management Team roles and responsibilities. We recruited to a new role of Senior Operations Administrator, appointed a new Senior Manager: Learning for Life, and undertook a recruitment process for a new Senior Manager: Advocacy and Support. We were able to appoint to the role of Case Worker (Housing and Legal). We also reviewed our approach to fundraising and started the process of recruiting a Senior Fundraiser to replace a Community and Corporate Fundraiser role. A detailed up-to-date list of staff is available on our website: [www.kran.org.uk](http://www.kran.org.uk)

**d. Trustees' indemnities**

The charity is insured for public liability and trustee indemnity.

**Plans for future periods**

The year ahead will be another time of change with the elections and the uncertainty in relation to the implementation of the Illegal Migration Act, and the backlog of applications. We will also be reviewing our previous Strategic Plan 2020-2025, and, in consultation with staff and trustees, we will develop our new 'True North' Strategic Plan 2025-2028 with a focus on developing a more agile, flexible and adaptable approach to our strategic direction. We will also be exploring expanding our service provision to young adults as demand for older young people (not always in care) is increasing.

We would like to sincerely thank the major funders, together with the many smaller funders, organisations and individuals without whose generous support we could not continue to help our young people so effectively.

**Kent Refugee Action Network**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 31 March 2024**

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

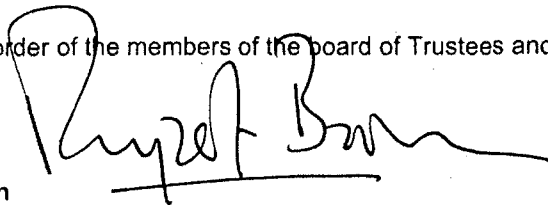
Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

**Rupert Brown**  
Chair  
Date:

  
16/12/24

**Kent Refugee Action Network**  
**(A company limited by guarantee)**

**Independent examiner's report**  
**For the year ended 31 March 2024**

**Independent examiner's report to the Trustees of Kent Refugee Action Network ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

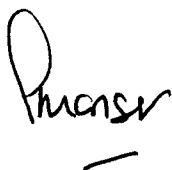
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 17 December 2024

Peter Manser FCA DChA

**Kreston Reeves LLP**

Chartered Accountants

Canterbury

**Kent Refugee Action Network**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating income and expenditure account)**  
**For the year ended 31 March 2024**

|                                    | Note | Restricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ | Total<br>funds<br>2023<br>£ |
|------------------------------------|------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| <b>Income from:</b>                |      |                                  |                                    |                             |                             |
| Donations and legacies             | 3    | 259,669                          | 226,171                            | 485,840                     | 650,549                     |
| Charitable activities              | 4    | 360                              | 132,558                            | 132,918                     | 81,089                      |
| Investments                        | 5    | -                                | 5,429                              | 5,429                       | 861                         |
| <b>Total income</b>                |      | <b>260,029</b>                   | <b>364,158</b>                     | <b>624,187</b>              | <b>732,499</b>              |
| <b>Expenditure on:</b>             |      |                                  |                                    |                             |                             |
| Raising funds                      | 6    | -                                | 15,989                             | 15,989                      | 16,290                      |
| Charitable activities              | 7    | 342,584                          | 373,740                            | 716,324                     | 621,331                     |
| <b>Total expenditure</b>           |      | <b>342,584</b>                   | <b>389,729</b>                     | <b>732,313</b>              | <b>637,621</b>              |
| <b>Net movement in funds</b>       |      | <b>(82,555)</b>                  | <b>(25,571)</b>                    | <b>(108,126)</b>            | <b>94,878</b>               |
| <b>Reconciliation of funds:</b>    |      |                                  |                                    |                             |                             |
| Total funds brought forward        |      | 280,140                          | 224,635                            | 504,775                     | 409,897                     |
| Net movement in funds              |      | (82,555)                         | (25,571)                           | (108,126)                   | 94,878                      |
| <b>Total funds carried forward</b> |      | <b>197,585</b>                   | <b>199,064</b>                     | <b>396,649</b>              | <b>504,775</b>              |

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 23 form part of these financial statements.

**Kent Refugee Action Network**  
**(A company limited by guarantee)**  
**Registered number: 04738880**

**Balance sheet**  
**As at 31 March 2024**

|                                                | Note | 2024<br>£             | 2023<br>£             |
|------------------------------------------------|------|-----------------------|-----------------------|
| <b>Fixed assets</b>                            |      |                       |                       |
| Tangible assets                                | 11   | 230                   | 1                     |
|                                                |      | <u>230</u>            | <u>1</u>              |
| <b>Current assets</b>                          |      |                       |                       |
| Debtors                                        | 12   | 49,998                | 28,620                |
| Cash at bank and in hand                       |      | 364,157               | 511,285               |
|                                                |      | <u>414,155</u>        | <u>539,905</u>        |
| Creditors: amounts falling due within one year | 13   | (17,736)              | (35,131)              |
| <b>Net current assets</b>                      |      | <u>396,419</u>        | <u>504,774</u>        |
| <b>Total net assets</b>                        |      | <u><u>396,649</u></u> | <u><u>504,775</u></u> |
| <b>Charity funds</b>                           |      |                       |                       |
| Restricted funds                               | 14   | 197,585               | 280,140               |
| Unrestricted funds                             | 14   | 199,064               | 224,635               |
| <b>Total funds</b>                             |      | <u><u>396,649</u></u> | <u><u>504,775</u></u> |

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

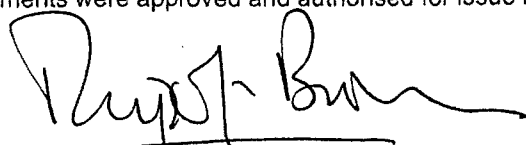
The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**Rupert Brown**  
Chair  
Date:

  
16/12/24

The notes on pages 11 to 23 form part of these financial statements.

**Kent Refugee Action Network**  
**(A company limited by guarantee)**

**Statement of cash flows**  
**For the year ended 31 March 2024**

|                                                         | <b>Note</b> | <b>2024<br/>£</b> | <b>2023<br/>£</b> |
|---------------------------------------------------------|-------------|-------------------|-------------------|
| <b>Cash flows from operating activities</b>             |             |                   |                   |
| Net cash used in operating activities                   | 16          | <b>(147,128)</b>  | 119,258           |
|                                                         |             | <hr/>             | <hr/>             |
| <b>Change in cash and cash equivalents in the year</b>  |             | <b>(147,128)</b>  | 119,258           |
| Cash and cash equivalents at the beginning of the year  |             | <b>511,285</b>    | 392,027           |
|                                                         |             | <hr/>             | <hr/>             |
| <b>Cash and cash equivalents at the end of the year</b> | 17          | <b>364,157</b>    | 511,285           |
|                                                         |             | <hr/> <hr/>       | <hr/> <hr/>       |

The notes on pages 11 to 23 form part of these financial statements

**Kent Refugee Action Network**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2024**

**1. General information**

Kent Refugee Action Network is a charitable company limited by guarantee which was incorporated in England and Wales.

The Charity's registered office is Unit 1, 34 Simmonds Road, Wincheap Industrial Estate, Canterbury, Kent, CT1 3RA.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Kent Refugee Action Network meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in pounds sterling and are rounded to the nearest pound.

**2.2 Going concern**

The Trustees have considered the charity's projected income and expenses along with the current level of reserves and concluded that the charity will be able to continue to operate for the foreseeable future. Therefore, the accounts have been prepared on a going concern basis.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**Notes to the financial statements**  
**For the year ended 31 March 2024**

**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

|                       |   |     |
|-----------------------|---|-----|
| Fixtures and fittings | - | 25% |
| Office equipment      | - | 33% |

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**2.9 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.10 Operating leases**

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

**Notes to the financial statements**  
**For the year ended 31 March 2024**

**2. Accounting policies (continued)**

**2.11 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**Kent Refugee Action Network**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2024**

**3. Income from donations and legacies**

|            | <b>Restricted<br/>funds<br/>2024<br/>£</b> | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|------------|--------------------------------------------|----------------------------------------------|---------------------------------------|---------------------------------------|
| Donations  | 11,159                                     | 73,170                                       | <b>84,329</b>                         | 125,334                               |
| Grants     | 248,510                                    | 153,000                                      | <b>401,510</b>                        | 525,215                               |
|            | <u>259,669</u>                             | <u>226,170</u>                               | <u><b>485,840</b></u>                 | <u>650,549</u>                        |
| Total 2023 | <u>311,674</u>                             | <u>338,875</u>                               | <u>650,549</u>                        |                                       |

**4. Income from charitable activities**

|                                   | <b>Restricted<br/>funds<br/>2024<br/>£</b> | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|-----------------------------------|--------------------------------------------|----------------------------------------------|---------------------------------------|---------------------------------------|
| Education service level agreement | -                                          | 130,532                                      | <b>130,532</b>                        | 76,884                                |
| Other income                      | 360                                        | 2,026                                        | <b>2,386</b>                          | 4,205                                 |
|                                   | <u>360</u>                                 | <u>132,558</u>                               | <u><b>132,918</b></u>                 | <u>81,089</u>                         |
| Total 2023                        | <u>-</u>                                   | <u>81,089</u>                                | <u>81,089</u>                         |                                       |

**5. Investment income**

|                        | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|------------------------|----------------------------------------------|---------------------------------------|---------------------------------------|
| Bank interest received | 5,429                                        | <b>5,429</b>                          | 861                                   |
|                        | <u>861</u>                                   | <u>861</u>                            |                                       |
| Total 2023             | <u>861</u>                                   | <u>861</u>                            |                                       |

**Kent Refugee Action Network**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2024**

**6. Expenditure on raising funds**

**Fundraising costs**

|                             | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|-----------------------------|----------------------------------------------|---------------------------------------|---------------------------------------|
| Fundraiser employment costs | 15,989                                       | <b>15,989</b>                         | 16,290                                |
|                             |                                              |                                       |                                       |
| Total 2023                  | 16,290                                       | 16,290                                |                                       |

**Kent Refugee Action Network**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2024**

**7. Expenditure on charitable activities**

|                                   | 2024<br>£      | 2023<br>£      |
|-----------------------------------|----------------|----------------|
| Staff salaries and costs          | 543,348        | 396,791        |
| Projects & sessional staff        | 38,554         | 89,140         |
| Office & room rent                | 34,254         | 33,952         |
| Activities                        | 14,680         | 18,177         |
| Travel & subsistence              | 18,191         | 15,533         |
| Equipment supplies & maintenance  | 10,931         | 18,242         |
| Sundry expenses                   | 4,806          | 9,199          |
| HR support & Website design       | 4,141          | 3,713          |
| Stationery & office expenses      | 4,326          | 7,586          |
| Accountancy                       | 4,320          | 3,960          |
| Professional fees & subscriptions | 9,562          | 6,086          |
| Telephone & internet              | 2,347          | 2,852          |
| Rates & water                     | 6,958          | 3,999          |
| Insurance                         | 1,360          | 2,119          |
| Staff/Volunteer expenses          | 2,766          | 2,458          |
| Recruitment                       | 1,655          | 1,243          |
| Depreciation                      | 116            | 424            |
| Training courses                  | 1,303          | 870            |
| Destitution Fund payments         | 12,456         | 4,987          |
| Amal Fund payments                | 250            | -              |
|                                   | <u>716,324</u> | <u>621,331</u> |

£373,740 of the expenditure on charitable activities was from unrestricted funds (2023 - £395,305) with £342,584 from restricted funds (2023 - £226,026)

**8. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £3,600 (2023 - £3,300).

**9. Staff costs**

|                                                      | 2024<br>£      | 2023<br>£      |
|------------------------------------------------------|----------------|----------------|
| Wages and salaries                                   | 502,923        | 371,477        |
| Social security costs                                | 33,442         | 25,655         |
| Contribution to defined contribution pension schemes | 22,972         | 15,949         |
|                                                      | <u>559,337</u> | <u>413,081</u> |

**Kent Refugee Action Network**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2024**

**9. Staff costs (continued)**

During the year, a total of £6,500 was paid in respect of termination payments.

The average number of persons employed by the Charity during the year was as follows:

|       | 2024 | 2023 |
|-------|------|------|
| Staff | 25   | 19   |

No employee received remuneration amounting to more than £60,000 in either year.

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no expenses were reimbursed or paid directly to any Trustee (2023 - £124 to 1 Trustee) for the reimbursement of travel and mentors' expenses.

**11. Tangible fixed assets**

|                          | Fixtures and<br>fittings<br>£ | Office<br>equipment<br>£ | Total<br>£ |
|--------------------------|-------------------------------|--------------------------|------------|
| <b>Cost or valuation</b> |                               |                          |            |
| At 1 April 2023          | 7,360                         | 27,744                   | 35,104     |
| Additions                | -                             | 345                      | 345        |
| At 31 March 2024         | 7,360                         | 28,089                   | 35,449     |
| <b>Depreciation</b>      |                               |                          |            |
| At 1 April 2023          | 7,360                         | 27,743                   | 35,103     |
| Charge for the year      | -                             | 116                      | 116        |
| At 31 March 2024         | 7,360                         | 27,859                   | 35,219     |
| <b>Net book value</b>    |                               |                          |            |
| At 31 March 2024         | -                             | 230                      | 230        |
| At 31 March 2023         | -                             | 1                        | 1          |

**Kent Refugee Action Network**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2024**

**12. Debtors**

|                                          | <b>2024</b>   | <b>2023</b> |
|------------------------------------------|---------------|-------------|
|                                          | <b>£</b>      | <b>£</b>    |
| <b>Due within one year</b>               |               |             |
| Education service line agreement debtors | <b>48,852</b> | 27,833      |
| Prepayments and accrued income           | <b>1,146</b>  | 787         |
|                                          | <b>49,998</b> | 28,620      |

**13. Creditors: Amounts falling due within one year**

|                                    | <b>2024</b>   | <b>2023</b> |
|------------------------------------|---------------|-------------|
|                                    | <b>£</b>      | <b>£</b>    |
| Other taxation and social security | <b>10,350</b> | 6,444       |
| Other creditors                    | <b>3,066</b>  | 24,727      |
| Accruals and deferred income       | <b>4,320</b>  | 3,960       |
|                                    | <b>17,736</b> | 35,131      |

**Kent Refugee Action Network**  
(A company limited by guarantee)

**Notes to the financial statements**  
**for the year ended 31 March 2024**

**14. Statement of funds**

**Statement of funds - current year**

|                                  | Balance at<br>1 April<br>2023<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31 March<br>2024<br>£ |
|----------------------------------|------------------------------------|----------------|------------------|--------------------------|-------------------------------------|
| <b>Unrestricted funds</b>        |                                    |                |                  |                          |                                     |
| Reserve account                  | 23,194                             | 78,453         | (82,448)         | 22,409                   | 41,608                              |
| <b>Designated funds</b>          |                                    |                |                  |                          |                                     |
| Crowdfunder                      | 44,489                             | -              | (5,704)          | (22,409)                 | 16,376                              |
| Esmee                            | 79,163                             | -              | (77,909)         | -                        | 1,254                               |
| AB Charitable Trust              | 1,331                              | 22,000         | (23,331)         | -                        | -                                   |
| Outreach and Support             | 2,371                              | 240            | (1,353)          | -                        | 1,258                               |
| Tudor Trust                      | 36,174                             | 50,000         | (50,207)         | -                        | 35,967                              |
| Virtual Schools Kent             | 15,640                             | 134,965        | (99,092)         | -                        | 51,513                              |
| John Swire 1989 Charitable Trust | 20,000                             | 20,000         | (22,846)         | -                        | 17,154                              |
| Ambassador Funds                 | 2,273                              | 2,500          | (4,773)          | -                        | -                                   |
| Family Philanthropic Trust       | -                                  | 56,000         | (22,066)         | -                        | 33,934                              |
| <b>Total Unrestricted funds</b>  | <b>224,635</b>                     | <b>364,158</b> | <b>(389,729)</b> | <b>-</b>                 | <b>199,064</b>                      |

|                                       | Balance at<br>1 April<br>2023<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31 March<br>2024<br>£ |
|---------------------------------------|------------------------------------|----------------|------------------|--------------------------|-------------------------------------|
| <b>Restricted funds</b>               |                                    |                |                  |                          |                                     |
| Youth Activities                      | 2,198                              | 3,000          | (3,188)          | -                        | 2,010                               |
| Big Lottery - Art                     | 1,787                              | -              | (11)             | -                        | 1,776                               |
| Destitution Fund                      | 90,351                             | 10,192         | (13,664)         | -                        | 86,879                              |
| SCG Refugee Council                   | 9                                  | -              | (9)              | -                        | -                                   |
| Kent Community Foundation             | 2                                  | -              | (2)              | -                        | -                                   |
| Children in Need                      | 4,290                              | 29,142         | (35,256)         | -                        | (1,824)                             |
| Blagrove Trust Listening Fund         | -                                  | 23,469         | (23,469)         | -                        | -                                   |
| Act for Change Paul Hamlyn Foundation | 33,542                             | 44,000         | (46,213)         | -                        | 31,329                              |
| Community Lottery                     | 19,302                             | 25,811         | (45,113)         | -                        | -                                   |
| Lloyds Foundation                     | 24,054                             | 25,000         | (32,604)         | -                        | 16,450                              |
| The Tolkien Trust                     | 13,737                             | 15,000         | (16,087)         | -                        | 12,650                              |
| Bell Foundation                       | 569                                | -              | (569)            | -                        | -                                   |
| Nationwide                            | 21,450                             | 6,000          | (25,552)         | -                        | 1,898                               |
| Colyer Fergusson                      | 40,000                             | 30,000         | (40,000)         | -                        | 30,000                              |
| Sports England                        | 598                                | -              | (598)            | -                        | -                                   |
| Philip and Connie Phillips Foundation | 11,833                             | -              | (11,833)         | -                        | -                                   |
| Bike Project                          | 1,418                              | 777            | (1,915)          | -                        | 280                                 |
| Bennelong Foundation                  | 15,000                             | -              | (15,248)         | -                        | (248)                               |
| Hardy Family Foundation               | -                                  | 5,000          | (5,000)          | -                        | -                                   |
| CCC                                   | -                                  | 9,918          | (8,753)          | -                        | 1,165                               |
| Choose love                           | -                                  | 15,000         | (15,000)         | -                        | -                                   |
| Esmee Fairbairn Foundation - OISC     | -                                  | 7,800          | (2,500)          | -                        | 5,300                               |
| National Lottery Heritage Fund        | -                                  | 9,920          | -                | -                        | 9,920                               |
| <b>Total Restricted funds</b>         | <b>280,140</b>                     | <b>260,029</b> | <b>(342,584)</b> | <b>-</b>                 | <b>197,585</b>                      |
| <b>Total of funds</b>                 | <b>504,775</b>                     | <b>624,187</b> | <b>(732,313)</b> | <b>-</b>                 | <b>396,649</b>                      |

**Kent Refugee Action Network**  
(A company limited by guarantee)

**Notes to the financial statements**  
**for the year ended 31 March 2024**

**14. Statement of funds (continued)**

**Purposes of designated funds**

|                                  |                                                                                       |
|----------------------------------|---------------------------------------------------------------------------------------|
| Aurum Trust                      | Grant towards the salary of the CEO and related core costs.                           |
| Outreach and Support             | Funding towards advocacy and support outreach and activities.                         |
| AB Charitable Trust              | This is restricted to covering the Charity's core costs.                              |
| Tudor Trust                      | A grant towards SMT and core staff team.                                              |
| Virtual Schools Kent             | Educational Service Level Agreement.                                                  |
| John Swire 1989 Charitable Trust | An unrestricted donation designated to staffing costs.                                |
| The Lawson Trust                 | An unrestricted grant, designated to staffing costs.                                  |
| Ambassador Funds                 | A collection of grants and donations designated to the work of our Youth Ambassadors. |
| Oak Foundation                   | An unrestricted grant, designated to contribute towards core costs.                   |
| Family Philanthropic Trust       | An unrestricted grant, designated to contribute towards core costs.                   |

**Purposes of restricted funds**

|                                                   |                                                                                                                                                            |
|---------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Youth Activities                                  | This fund is a group of grants and donations restricted to use on activities, including football project grants from Sports England, KCF and Street Games. |
| Big Lottery - Art                                 | This grant is restricted for art activities.                                                                                                               |
| Destitution Fund                                  | This represents donations for direct help for refugees and asylum seekers who become destitute.                                                            |
| Kent Community Foundation                         | A grant restricted to the core staff team.                                                                                                                 |
| Children in Need                                  | This grant is restricted for the KRAN Holiday Scheme.                                                                                                      |
| Blagrave Trust Listening Fund                     | This grant is restricted for Youth Ambassadors and the Youth Forum.                                                                                        |
| French Huguenot Church of London Charitable Trust | A restricted grant towards Youth Engagement staffing costs.                                                                                                |
| Act for Change Paul Hamlyn Foundation             | A restricted grant toward Communications, Media and Evidence and Impact staff costs.                                                                       |
| Community Lottery                                 | A fund restricted to supporting the Advocacy and Support service.                                                                                          |
| Lloyds Foundation                                 | This is an investment grant towards the salary of the CEO and related core costs.                                                                          |
| The Tolkien Trust                                 | A donation designated to the core staff team.                                                                                                              |
| We Hope                                           | EU funded project to collect digital archives and stories.                                                                                                 |
| Bell Foundation                                   | Restricted funding for Learning for Life evaluation.                                                                                                       |
| Nationwide                                        | This grant supports our housing support.                                                                                                                   |
| Bedgebury                                         | A grant towards our L4L project.                                                                                                                           |
| Youth Support Project                             | The purpose of this fund provides for education, training and activities of unaccompanied minors.                                                          |
| The National Lottery Community Fund               | This relates to a funded project of the advocacy and support service.                                                                                      |
| Colyer-Fergusson Charitable Trust                 | Supporting core running costs and learning for life activities.                                                                                            |
| Sports England                                    | Grant for Cricket Project.                                                                                                                                 |
| Philip and Connie Phillips Foundation             | Restricted grant towards wellbeing activities.                                                                                                             |
| Bike Project                                      | Donations to provide bikes and safety equipment to young people.                                                                                           |
| Bennelong Foundation                              | Evidence & Impact and additional Youth Ambassador.                                                                                                         |
| Hardy Family Foundation                           | Restricted grant towards finance and administration costs.                                                                                                 |
| Canterbury City Council Strategic Grant           | Restricted grant towards supporting refugee and asylum seeking women and girls.                                                                            |
| Choose Love                                       | Restricted grant towards the Youth Ambassador Programme and core running costs                                                                             |
| Esmee Fairbairn Foundation - OISC                 | Restricted grants to provide OISC legal training for KRAN's Casework team.                                                                                 |
| National Lottery Heritage Fund                    | Restricted grant for KRAN's Oral History project with the University of Kent                                                                               |

A decision was made to undesignate £22,409 from the Crowdfunder fund, and so the balance was transferred to general funds.

The Children in Need and Bennelong Foundation restricted funds have a deficit at the year end, which are due to be covered by future funding.



**Kent Refugee Action Network**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2024**

**15. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

|                               | <b>Restricted<br/>funds<br/>2024<br/>£</b> | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> |
|-------------------------------|--------------------------------------------|----------------------------------------------|---------------------------------------|
| Tangible fixed assets         | -                                          | 230                                          | 230                                   |
| Current assets                | 197,585                                    | 216,570                                      | 414,155                               |
| Creditors due within one year | -                                          | (17,736)                                     | (17,736)                              |
| <b>Total</b>                  | <b>197,585</b>                             | <b>199,064</b>                               | <b>396,649</b>                        |

**Analysis of net assets between funds - prior period**

|                               | <b>Restricted<br/>funds<br/>2023<br/>£</b> | <b>Unrestricted<br/>funds<br/>2023<br/>£</b> | <b>Total<br/>funds<br/>2023<br/>£</b> |
|-------------------------------|--------------------------------------------|----------------------------------------------|---------------------------------------|
| Tangible fixed assets         | -                                          | 1                                            | 1                                     |
| Current assets                | 280,140                                    | 259,765                                      | 539,905                               |
| Creditors due within one year | -                                          | (35,131)                                     | (35,131)                              |
| <b>Total</b>                  | <b>280,140</b>                             | <b>224,635</b>                               | <b>504,775</b>                        |

**16. Reconciliation of net movement in funds to net cash flow from operating activities**

|                                                                                  | <b>2024<br/>£</b> | <b>2023<br/>£</b> |
|----------------------------------------------------------------------------------|-------------------|-------------------|
| Net income/expenditure for the period (as per Statement of Financial Activities) | <b>(108,126)</b>  | 94,878            |
| <b>Adjustments for:</b>                                                          |                   |                   |
| Depreciation charges                                                             | 116               | 424               |
| Increase in debtors                                                              | (21,378)          | (2,313)           |
| (Decrease)/increase in creditors                                                 | (17,395)          | 26,269            |
| <b>Net cash provided by/(used in) operating activities</b>                       | <b>(146,783)</b>  | 119,258           |

**Kent Refugee Action Network**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2024**

**17. Analysis of cash and cash equivalents**

|                                        | 2024<br>£      | 2023<br>£      |
|----------------------------------------|----------------|----------------|
| Cash in hand                           | 364,157        | 511,285        |
| <b>Total cash and cash equivalents</b> | <b>364,157</b> | <b>511,285</b> |

**18. Analysis of changes in net debt**

|                          | At 1 April<br>2023<br>£ | Cash flows<br>£  | At 31 March<br>2024<br>£ |
|--------------------------|-------------------------|------------------|--------------------------|
| Cash at bank and in hand | 511,285                 | (147,128)        | 364,157                  |
|                          | <b>511,285</b>          | <b>(147,128)</b> | <b>364,157</b>           |

**19. Operating lease commitments**

At 31 March 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

|                                              | 2024<br>£     | 2023<br>£    |
|----------------------------------------------|---------------|--------------|
| Not later than 1 year                        | 19,000        | 9,600        |
| Later than 1 year and not later than 5 years | 66,500        | -            |
|                                              | <b>85,500</b> | <b>9,600</b> |

**20. Related party transactions**

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2024.