

Registered number: 4738880
Charity number: 1097886

Kent Refugee Action Network
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

For the year ended 31 March 2023

Kent Refugee Action Network
(A company limited by guarantee)

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Kent Refugee Action Network
(A company limited by guarantee)

Reference and administrative details of the Charity, its Trustees and advisers
For the year ended 31 March 2023

Trustees	Joseph Kerkvliet, Chair Barbara Scott, Deputy Chair (resigned 30 October 2023) Patricia Edwards Andrew Kidd Rupert Brown Nicola Robbins Richard Warren Sally Weatherall Carol Lucis, Treasurer (appointed 21 March 2023)
Company registered number	4738880
Charity registered number	1097886
Registered office	Unit 1, 34 Simmonds Road Wincheap Estate Canterbury Kent CT1 3RA
Company secretary	Razia Shariff
Independent examiner	Peter Manser FCA DChA Kreston Reeves LLP Chartered Accountants 37 St Margaret's Street Canterbury Kent CT1 2TU
Bankers	Barclays Bank East Kent Area 4 Broad Street Deal Kent CT14 6EP
Management Committee Members	Joseph Kerkvliet, Chair Carol Lucis, Treasurer Razia Shariff, Company Secretary Patricia Edwards Andrew Kidd Rupert Brown Nicola Robbins Richard Warren Sally Weatherall

Kent Refugee Action Network
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Trustees' report
For the year ended 31 March 2023

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2022 to 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

At the AGM in March 2023 the objects approved by the Charity Commission were ratified by the members at the AGM. The objects agreed are now:

To relieve the need and hardship of refugees, asylum seekers, displaced persons, ethnic minorities, and their dependants, principally in Kent, particularly by

- A. Providing advice and information;
- B. Providing education and lifeskills training;
- C. Advancing public education and awareness about the position and plight of such persons, including by amplifying the voices of people with lived experience;
- D. Contributing to informing public policy and practice on matters affecting refugees and asylum seekers for the public benefit;
- E. Providing other forms of support direct to relieving their needs.

b. Activities undertaken to achieve objectives

During the year as part of KRAN's education work with UASC the charity ran Learning for Life and Advocacy and Support projects together with a youth engagement activities in the Canterbury and Folkestone areas. The various areas of UASC support work are consolidated into an Advocacy and Support project that continues to provide an established mentoring service, complex and housing casework, Youth Ambassador and Trainee scheme, wellbeing activities and support service in Canterbury and Folkestone and Ashford. KRAN employs 26 members of staff both full and part time, along with volunteers, who are trustees and in the main mentors. During the year we continued to work with young people who were with their families in hotels as part of the resettlement of Afghan families, as well as women as part of the womens groups in the hotels. We also supported Canterbury for Ukraine, who have applied for Charitable status.

c. Volunteers

We have had over 60 volunteer mentors over the past year who are trained and DBS checked and offer regular meetings with young people they are put in a mentoring partnership with. We also have 8 volunteer trustees, and a number of volunteers who support our back office work including IT, helping young people apply to university and undertaking case work research.

Kent Refugee Action Network
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Trustees' report (continued)
For the year ended 31 March 2023

Achievements and performance

a. Main achievements of the Charity

In the year 2022 – 2023 we implemented our restructure and appointed additional part time core staff and Senior Management team. Our Chair and Deputy Chair continued to steer KRAN strategically and we actively recruited a Treasurer who was co-opted to the Board and appointed at our AGM in March 2023. Lloyds Bank development partners continued to support our review of back office systems and processes as KRAN continued to develop. During the year we appointed a Deputy CEO – Learning and Policy Manager, and Evidence and Impact Coordinator and a Communications Coordinator. We undertook an internal stock take of our Youth Engagement Scheme and appointed four Youth Ambassadors and four Trainees, with our existing Youth Ambassadors becoming Youth Influencers to work with our Communications Coordinator. We also appointed an Activities and Wellbeing Coordinator to work strategically and operationally to develop new activities and partnership activities with our young people.

We undertook a mid term review of our Strategic Plan 2020-2025 in consultation with staff, trustees and young people to identify transformational priorities for the next two years. We also undertook a horizon scanning and scenario planning exercise given the new Nationalities and Borders Bill and the adverse impact this is likely to have on the young people we work with.

Our work with Peoples United received the Calouste Gulbenkian Award for Civic Arts Organisations in 2023, and our work with Canterbury College received the Employers Recognition Award from the Foundation for Learning Department.

b. Fundraising activities and income generation

We were successful with accessing new funding from Colyer Ferguson Charitable Trust (a previous funder), Nationwide Foundation for our Housing Support Work and Bennelong Foundation, as well as a family philanthropic trust. Also an increase in donations from previous family foundations, small trusts and grant givers such as AB Charitable Trust, The Tolkien Trust, John Swire 1989 Charitable Trust and the French Huguenot Church of London. In addition our main funders this year have been AB Charitable Trust, National Community Fund, Tudor Trust, Esme Fairbairn Foundation and Lloyd's Bank Foundation. We continue to hold a Service Level Agreement with Virtual Schools Kent in order to fund our Learning for Life classes during term times.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Sufficient amounts of unrestricted and restricted funds are maintained throughout the year to cover management and administration costs for a period of 3 months.

c. Annual performance

There was an increase in unrestricted funds of £9,230 during the year. At the year end, the charity had unrestricted funds of £224,635, of which £201,442 have been designated, and restricted funds of £280,140.

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Trustees' report (continued)
For the year ended 31 March 2023

d. Principal risks

We have a robust Risk Register and Risk policy which is regularly reviewed and updated at the Trustee Meetings. This is a live document and available on request.

e. Accounts variations

The financial statements reflect a change in our structure and the costs incurred in undertaking a redundancy process. As we appointed new independent examiners at our last AGM the preparation and presentation of our accounts have also changed, with Raising Funds now representing one of our new staff members whose primary aim is to develop our donor base. The increase in debtors is due to a time lag in invoices being paid as part of our Service Level Agreement with VSK.

The comparative year in the accounts reflected a change in our structure and accounts presentation. The preparation and presentation of our accounts in a revised format has continued for the current year, and so some of the transitional reporting from last years accounts have now been resolved. As with last year Virtual Schools Kent give payment as part of their Service Level Agreement in arrears of expenditure and are hence seen as debtors. We have also been supporting Canterbury for Ukraine in the administration of their grant funding and project expenditures until they are able to set up their own bank account, they are shown as creditors. Also our unrestricted funds including a large number of designated funds which have been allocated to project and service delivery. Our membership has seen a ten fold increase over the past year, and their fees if required are included in the donations received. There was an increase in our project and sessional staff as a result of an increase in the demand for our services in Learning for Life and cover support, however most teaching staff have now been moved onto contracts. Destitution Fund payments have increased over the past year and have been added as an expenditure line, mainly for travel and subsistence costs. The Ambassador Fund includes funding from different sources to contribute to the cost of having additional Youth Ambassador opportunities at KRAN. Two of our fundraising appeals through crowdfunder were received at the beginning of the financial year and are designated for housing and mental health support. Two of the new funds received were given at the end of March 2023 and so are shown in these accounts, but will be used in 2023/24 financial year.

Structure, governance and management

a. Constitution

Kent Refugee Action Network is a charitable company limited by guarantee and is governed under the Companies Act of 2006 by a Memorandum of Association and Articles of Association originally agreed at an Extraordinary General Meeting held on December 19th 2002. As detailed above we have recently updated our Memorandum of Association and Articles of Association.

The trustees named on page 1 served during the year, supported by a Senior Management Team. The Officers of KRAN are Trustees and were recommended to members of KRAN by the existing Trustees at the Annual General Meeting in March 2023. Their appointments, together with the election of other members of the committee, were approved by the meeting in accordance with our governing documents.

b. Methods of appointment or election of Trustees

The Management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Trustees are recruited through an open call during the year based on the skills and expertise needed on the Board and are co-opted until the AGM at which point they are elected by our members for a term of 3 years initially, when they can be re-elected or stand down. Office bearers are appointed at the first Board of Trustee meeting after the AGM.

Kent Refugee Action Network
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Trustees' report (continued)
For the year ended 31 March 2023

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

In 2022/23 our Charity implemented the restructure to the Senior Management Team and appointed part time staff to strengthen the core staff team. The charity consists of the CEO (who is also the Company Secretary), two Senior Managers, a core staff team (covering finance, fundraising, communications, evidence and impact), a Learning for Life Team and an Advocacy and Support Team. A detailed up to date list of staff is available on our website: www.kran.org.uk.

d. Trustees' indemnities

The charity is insured for public liability and trustee indemnity.

Plans for future periods

The year ahead will be a year of consolidation as we adjust to our new ways of working and delivering services in a new way. Given the introduction of the Illegal Migration Bill and Act we plan to undertake a review of the way forward for KRAN in light of the new legislation with staff and trustees.

We would like to sincerely thank these major funders, together with the many smaller funders, organisations and individuals without whose generous support we could not continue to help our young people so effectively.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Joseph Kerkvliet
Chair

Date: 15 December 2023



Kent Refugee Action Network
(A company limited by guarantee)

Independent examiner's report
For the year ended 31 March 2023

Independent examiner's report to the Trustees of Kent Refugee Action Network ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

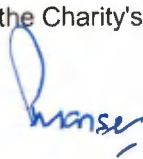
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 15 December 2023

Peter Manser FCA DChA

Kreston Reeves LLP

Chartered Accountants

Canterbury

Kent Refugee Action Network
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Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	311,674	338,875	650,549	475,798
Charitable activities	4	-	81,089	81,089	81,858
Investments	5	-	861	861	43
Total income		311,674	420,825	732,499	557,699
Expenditure on:					
Raising funds	6	-	16,290	16,290	4,298
Charitable activities	7	226,026	395,305	621,331	543,098
Total expenditure		226,026	411,595	637,621	547,396
Net movement in funds		85,648	9,230	94,878	10,303
Reconciliation of funds:					
Total funds brought forward		194,492	215,405	409,897	399,594
Net movement in funds		85,648	9,230	94,878	10,303
Total funds carried forward		280,140	224,635	504,775	409,897

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 23 form part of these financial statements.

Kent Refugee Action Network
(A company limited by guarantee)
Registered number: 4738880

Balance sheet
As at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	1	425
		<u>1</u>	<u>425</u>
Current assets			
Debtors	12	28,620	26,307
Cash at bank and in hand		511,285	392,027
		<u>539,905</u>	<u>418,334</u>
Creditors: amounts falling due within one year	13	(35,131)	(8,862)
Net current assets		<u>504,774</u>	<u>409,472</u>
Total net assets		<u><u>504,775</u></u>	<u><u>409,897</u></u>
Charity funds			
Restricted funds	14	280,140	194,492
Unrestricted funds	14	224,635	215,405
Total funds		<u><u>504,775</u></u>	<u><u>409,897</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

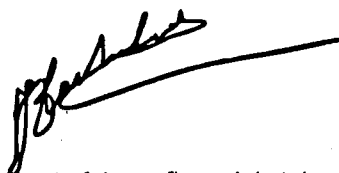
The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Joseph Kerkvliet
 (Chair of Trustees)

Date: 15 December 2023



The notes on pages 10 to 23 form part of these financial statements.

Kent Refugee Action Network
(A company limited by guarantee)

Statement of cash flows
For the year ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash used in operating activities	16	119,258	(15,857)
Change in cash and cash equivalents in the year		119,258	(15,857)
Cash and cash equivalents at the beginning of the year		392,027	407,884
Cash and cash equivalents at the end of the year	17	511,285	392,027

The notes on pages 10 to 23 form part of these financial statements

Kent Refugee Action Network
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2023

1. General information

Kent Refugee Action Network is a charitable company limited by guarantee which was incorporated in England and Wales.

The Charity's registered office is Wincheap Industrial Estate Unit 1, Wincheap Industrial Estate, 34 Simmonds Road, Canterbury, Kent, CT1 3RA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Kent Refugee Action Network meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in pounds sterling and are rounded to the nearest pound.

2.2 Going concern

The Trustees have considered the charity's projected income and expenses along with the current level of reserves and concluded that the charity will be able to continue to operate for the foreseeable future. Therefore, the accounts have been prepared on a going concern basis.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Notes to the financial statements
For the year ended 31 March 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	25%
Office equipment	-	33%

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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Notes to the financial statements
For the year ended 31 March 2023

2. Accounting policies (continued)

2.11 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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Notes to the financial statements
For the year ended 31 March 2023

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	2,148	123,186	125,334	127,016
Legacies	-	-	-	5,000
Grants	309,526	215,689	525,215	341,668
Government grants	-	-	-	2,114
	<u>311,674</u>	<u>338,875</u>	<u>650,549</u>	<u>475,798</u>
Total 2022	<u>247,339</u>	<u>228,459</u>	<u>475,798</u>	

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Education service level agreement	76,884	76,884	80,908
Other income	4,205	4,205	950
	<u>81,089</u>	<u>81,089</u>	<u>81,858</u>
Total 2022	<u>81,858</u>	<u>81,858</u>	

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank interest received	861	861	43
Total 2022	<u>43</u>	<u>43</u>	

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Notes to the financial statements
For the year ended 31 March 2023

6. Expenditure on raising funds

Fundraising costs

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Fundraiser employment costs	16,290	16,290	4,298
Total 2022	4,298	4,298	

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Notes to the financial statements
For the year ended 31 March 2023

7. Expenditure on charitable activities

	2023 £	2022 £
Staff salaries and costs	396,791	379,353
Projects & sessional staff	89,140	56,895
Office & room rent	33,952	34,030
Activities	18,177	18,350
Travel & subsistence	15,533	9,614
Equipment supplies & maintenance	18,242	9,018
Sundry expenses	9,199	7,912
HR support & Website design	3,713	5,283
Stationery & office expenses	7,586	4,663
Accountancy	3,960	3,600
Professional fees & subscriptions	6,086	3,334
Telephone & internet	2,852	3,287
Rates & water	3,999	2,666
Insurance	2,119	1,909
Staff/Volunteer expenses	2,458	1,555
Recruitment	1,243	669
Depreciation	424	491
Training courses	870	469
Destitution Fund payments	4,987	-
	<u>621,331</u>	<u>543,098</u>

£395,305 of the expenditure on charitable activities was from unrestricted funds (2022 - £261,206) with £226,026 from restricted funds (2022 - £281,892)

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £3,300 (2022 - £3,000).

9. Staff costs

	2023 £	2022 £
Wages and salaries	371,477	354,489
Social security costs	25,655	19,174
Contribution to defined contribution pension schemes	15,949	9,988
	<u>413,081</u>	<u>383,651</u>

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Notes to the financial statements
For the year ended 31 March 2023

9. Staff costs (continued)

The average number of persons employed by the Charity during the year was 19 (2022 - 19).

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, expenses totalling £124 were reimbursed or paid directly to 1 Trustee (2022 - £NIL) for the reimbursement of travel and mentors' expenses.

11. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation			
At 1 April 2022	7,360	27,744	35,104
At 31 March 2023	7,360	27,744	35,104
Depreciation			
At 1 April 2022	6,936	27,743	34,679
Charge for the year	424	-	424
At 31 March 2023	7,360	27,743	35,103
Net book value			
At 31 March 2023	-	1	1
At 31 March 2022	424	1	425

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Notes to the financial statements
For the year ended 31 March 2023

12. Debtors

	2023	2022
	£	£
Due within one year		
Education service line agreement debtors	27,833	25,576
Prepayments and accrued income	787	731
	<u>28,620</u>	<u>26,307</u>

13. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	6,444	4,738
Other creditors	24,727	524
Accruals and deferred income	3,960	3,600
	<u>35,131</u>	<u>8,862</u>

Kent Refugee Action Network
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Notes to the financial statements
for the year ended 31 March 2023

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Reserve account	37,758	78,338	(92,902)	-	23,194
Designated funds					
Crowdfunder	38,792	22,588	(16,891)	-	44,489
Aurum Trust	496	-	(496)	-	-
Esmee	55,993	97,500	(74,330)	-	79,163
AB Charitable Trust	-	20,000	(18,669)	-	1,331
Outreach and Support	1,542	2,286	(1,457)	-	2,371
Tudor Trust	29,463	50,000	(43,289)	-	36,174
Virtual Schools Kent	26,181	80,084	(90,625)	-	15,640
John Swire	5,000	20,000	(5,000)	-	20,000
Lawson	5,000	29	(5,029)	-	-
Ambassador Funds	13,598	10,000	(21,325)	-	2,273
Oak Foundation	1,582	-	(1,582)	-	-
Family Philanthropic Trust	-	40,000	(40,000)	-	-
Total Unrestricted funds	215,405	420,825	(411,595)	-	224,635
	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Restricted funds					
Youth Activities	26,122	2,000	(25,924)	-	2,198
Big Lottery - Art	1,787	-	-	-	1,787
Destitution Fund	73,749	26,630	(10,028)	-	90,351
SCG Refugee Council	549	-	(540)	-	9
Kent Community Foundation	1,367	10,000	(11,365)	-	2
Children in Need	36	29,482	(25,228)	-	4,290
Blagrave Trust Listening Fund	-	21,598	(21,598)	-	-
Huguenot	-	5,000	(5,000)	-	-
Act for Change- Paul Hamlyn	-	40,000	(6,458)	-	33,542
Community Lottery	13,740	50,992	(45,430)	-	19,302
Lloyds Foundation	19,752	27,250	(22,948)	-	24,054
Tolkien	10,703	15,000	(11,966)	-	13,737
We Hope	505	-	(505)	-	-
Bell Foundation	1,182	5,500	(6,113)	-	569
Nationwide	40,000	-	(18,550)	-	21,450
Bedgebury	5,000	-	(5,000)	-	-
Colyer Fergusson	-	40,000	-	-	40,000
Sports England	-	4,620	(4,022)	-	598
Philip and Connie Phillips Foundation / NPT	-	16,455	(4,622)	-	11,833
Bike Project	-	2,148	(730)	-	1,418
Bennelong Foundation	-	15,000	-	-	15,000
Total Restricted funds	194,492	311,675	(226,027)	-	280,140
Total of funds	409,897	732,500	(637,622)	-	504,775

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14. Statement of funds (continued)

Purposes of designated funds

Aurum Trust	Grant towards the salary of the CEO and related core costs
Outreach and Support	Funding towards advocacy and support outreach and activities
AB Charitable Trust	This is restricted to covering the Charity's core costs.
Tudor Trust	A grant towards SMT and core staff team
Virtual Schools Kent	Educational Service Level Agreement
John Swire	An unrestricted donation designated to staffing costs.
Lawson	An unrestricted grant, designated to staffing costs.
Ambassador Funds	A collection of grants and donations designated to the work of our Youth Ambassadors.
Oak Foundation	An unrestricted grant, designated to contribute towards core costs.
Family Philanthropic Trust	An unrestricted grant, designated to contribute towards core costs.

Purposes of restricted funds

Youth Activities	This fund is a group of grants and donations restricted to use on activities, including football project grants from Sports England, KCF and Street Games.
Big Lottery - Art	This grant is restricted for art activities.
Destitution Fund	This represents donations for direct help for refugees and asylum seekers who become destitute.
Kent Community Foundation	This helps fund life skills classes and Women's Group.
Children in Need	This grant is restricted for the KRAN Holiday Scheme.
Blagrove Trust Listening Fund	This grant is restricted for Youth Ambassadors and the Youth Forum.
Huguenot	A donation designated to our Mentoring project.
Act for Change- Paul Hamlyn	This fund supports the Youth Ambassador project as part of #iwill campaign.
Community Lottery	A fund restricted to supporting the Advocacy and Support service.
Lloyds Foundation	This is an investment grant towards the salary of the CEO and related core costs.
Tolkien	A donation designated to the core staff team.
Refugee Action	A grant towards the development of a new website.
We Hope	EU funded project to collect digital archives and stories.
Bell Foundation	Restricted funding for Learning for Life evaluation.
Nationwide	This grant supports our housing support.
Bedgebury	A grant towards our L4L project.
Youth Support Project	The purpose of this fund provides for education, training and activities of unaccompanied minors.
Awards For All	This represents monies used for working with unaccompanied A/S children.
Roger De Haan	This fund is restricted to the costs of running the Outreach programme in Folkestone, including salary costs.
Tunstall	Mentoring & Befriending and Drop In Centre.
Sebba Trust	Monitoring & Befriending Project.
Kent Community Trust	This helps fund the Life Skills classes core costs.
Outreach General	These funds are restricted to work in Folkestone.
Rita Lila Haywood Trust	Caseworker, staffing and core costs for Drop In .
U16 School Ready Costs	Used for working with schools to prepare young people under 16 to adapt to working in mainstream schools.
The National Lottery Community Fund	This relates to a funded project of the advocacy and support service
Colyer-Fergusson Charitable Trust	Supporting core running costs and learning for life activities.
Sports England	Grant for Cricket Project
Philip and Connie Phillips Foundation / NPT	Funding for Activities & Wellbeing and Trainees
Bike Project	Donations to provide bikes and safety equipment to young people
Bennelong Foundation	Evidence & Impact and additional Youth Ambassador

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14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2021 £	Prior year adjustment £	Restated balance as at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds							
Reserve account	3,000	55,183	58,183	62,669	(83,094)	-	37,758
General account	55,182	(55,182)	-	-	-	-	-
Crowdfunder	55,889	(55,889)	-	-	-	-	-
Aurum Trust	28,937	(28,937)	-	-	-	-	-
Esmee	40	(40)	-	-	-	-	-
Designated funds							
Crowdfunder	-	55,889	55,889	15,021	(32,118)	-	38,792
Aurum Trust	-	28,937	28,937	-	(28,441)	-	496
Esmee	-	40	40	65,000	(9,047)	-	55,993
AB Charitable Trust	-	11,687	11,687	-	(11,687)	-	-
Outreach and Support	-	6,575	6,575	762	(5,795)	-	1,542
Tudor Trust	-	5,382	5,382	50,000	(25,919)	-	29,463
Virtual Schools Kent	-	3,856	3,856	80,908	(58,583)	-	26,181
John Swire	-	-	-	5,000	-	-	5,000
Lawson	-	-	-	5,000	-	-	5,000
Ambassador Funds	-	-	-	14,000	(402)	-	13,598
Oak Foundation	-	-	-	12,000	(10,418)	-	1,582
Total Unrestricted funds	143,048	27,501	170,549	310,360	(265,504)	-	215,405

	Balance at 1 April 2021 £	Prior year adjustment £	Restated balance as at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Restricted funds							
Youth Activities	-	14,016	14,016	35,130	(23,024)	-	26,122
Youth Support	7,647	(7,647)	-	-	-	-	-
Roger De Haan	6,303	(6,303)	-	-	-	-	-
U16 School Ready Project	66	(66)	-	-	-	-	-
KCC	-	-	-	-	-	-	-
Big Lottery - Art	-	3,946	3,946	-	(2,159)	-	1,787
Big Lottery Drama	3,946	(3,946)	-	-	-	-	-
AB Charitable Trust	11,687	(11,687)	-	-	-	-	-
Awards for All	760	(760)	-	-	-	-	-
Sebba Trust	234	(234)	-	-	-	-	-
Outreach General	3,617	(3,617)	-	-	-	-	-
Rita Lila Haywood Trust	463	(463)	-	-	-	-	-
Big Potential	1,502	(1,502)	-	-	-	-	-
Destitution Fund	36,561	-	36,561	42,880	(5,692)	-	73,749
Tunstall	5,382	(5,382)	-	-	-	-	-
SCG Refugee Council	12	549	561	-	(12)	-	549
SRG Refugee Council	549	(549)	-	-	-	-	-
Kent Community Foundation	-	3,636	3,636	-	(2,269)	-	1,367
Kent Community	3,636	(3,636)	-	-	-	-	-
Children in Need	36,282	-	36,282	-	(36,246)	-	36
Blagrave Trust Listening Fund	-	33,544	33,544	-	(33,544)	-	-
Listening Fund	33,544	(33,544)	-	-	-	-	-
Virtual Schools Kent (Voda Grant)	3,856	(3,856)	-	-	-	-	-
Huguenot	-	-	-	6,000	(6,000)	-	-
Act for Change- Paul Hamlyn	31,264	-	31,264	196	(31,460)	-	-
Community Lottery	-	15,281	15,281	49,748	(51,289)	-	13,740
The National Lottery	15,281	(15,281)	-	-	-	-	-
Lloyds Foundation	18,070	-	18,070	31,682	(30,000)	-	19,752

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14. Statement of funds (continued)

	Balance at 1 April 2021 £	Prior year adjustment £	Restated balance as at 1 April 2021 £	Income £	Expenditure £	Transfers In/out £	Balance at 31 March 2022 £
Tolkien	13,000	-	13,000	15,000	(17,297)	-	10,703
Crisis Funding	22,884	-	22,884	2,414	(25,298)	-	-
Refugee Action	-	-	-	5,600	(5,600)	-	-
We Hope	-	-	-	4,986	(4,481)	-	505
Bell Foundation	-	-	-	8,703	(7,521)	-	1,182
Nationwide	-	-	-	40,000	-	-	40,000
Bedgebury	-	-	-	5,000	-	-	5,000
	<u>256,546</u>	<u>(27,501)</u>	<u>229,045</u>	<u>247,339</u>	<u>(281,892)</u>	<u>-</u>	<u>194,492</u>
Total of funds	<u>399,594</u>	<u>-</u>	<u>399,594</u>	<u>557,699</u>	<u>(547,396)</u>	<u>-</u>	<u>409,897</u>

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15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	1	1
Current assets	280,140	259,765	539,905
Creditors due within one year	-	(35,131)	(35,131)
Total	280,140	224,635	504,775

Analysis of net assets between funds - prior year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	425	425
Current assets	194,492	223,842	418,334
Creditors due within one year	-	(8,862)	(8,862)
Total	194,492	215,405	409,897

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	94,878	10,303
Adjustments for:		
Depreciation charges	424	491
Increase in debtors	(2,313)	(25,560)
Increase/(decrease) in creditors	26,269	(1,091)
Net cash provided by/(used in) operating activities	119,258	(15,857)

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17. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	511,285	392,027
Total cash and cash equivalents	511,285	392,027

18. Analysis of changes in net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	392,027	119,258	511,285
	392,027	119,258	511,285

19. Operating lease commitments

At 31 March 2023 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	9,600	19,200
Later than 1 year and not later than 5 years	-	9,600
	9,600	28,800

20. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2023.