

KENT REFUGEE ACTION NETWORK
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MARCH 2021

KENT REFUGEE ACTION NETWORK

Independent Examiner's Report to the Trustees of Kent Refugee Action Network For the year ended 31 March 2021

I report on the financial statements of the Charity for the year ended 31 March 2021 which are set out on pages seven to twelve.

Respective responsibilities of the trustees and the examiner

The Charity's trustees are responsible for the preparation of the financial statements. The Charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

Examine the financial statements under section 145 of the 2011 Act;

To follow procedures laid down by the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and

To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with section 130 of the 2011 Act; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Higson APS Limited
Accountants, Tax and Business Advisors
45 Queen Street
Deal
Kent
CT14 6EY

Dated _____

KENT REFUGEE ACTION NETWORK

Statement of Financial Activities
for the year to 31 March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total £	2020
<u>INCOME AND ENDOWMENTS FROM</u>					
Grants, donations and legacies	2	212,180	345,114	557,294	361,085
Charitable Activities					
Other trading activities	3	614	62,136	62,750	65,851
Investment Income	4	209	-	209	704
Total Income and Endowments		213,003	407,250	620,253	427,640
<u>EXPENDITURE ON</u>					
Raising Funds	5	112,059	285,435	397,494	390,964
Charitable Activities					
Governance Costs	6	19,302	52,214	71,516	75,653
Total Expenditure		131,361	337,649	469,010	466,617
Net movement in funds for the period	7	81,642	69,601	151,243	- 38,977
<u>RECONCILIATION OF FUNDS</u>					
Total funds brought forwards		61,406	186,945	248,351	287,328
Transfer between funds		-	-	-	-
Total funds carried forward		143,048	256,546	399,594	248,351
				- 0	

The statement of financial activities includes all gains and losses recognised in the year.

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Balance Sheet as at 31 March 2021

	Notes	£	2021 £	£	2020 £
Fixed Assets					
Tangible assets	9		916		3,684
Current Assets					
Debtors	10	747		734	
Cash at bank and in hand		407,884		252,774	
		<u>408,631</u>		<u>253,508</u>	
Liabilities					
Creditors: amounts falling due within one year	11	<u>9,953</u>		<u>8,841</u>	
Net current assets			398,678		244,667
Total assets less current liabilities			<u>399,594</u>		<u>248,351</u>
The funds of the Charity:					
Unrestricted funds	15	143,048		61,406	
Restricted funds	16	256,546		186,945	
		<u>0</u>	<u>399,594</u>		<u>248,351</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

- The directors acknowledge their responsibilities for:
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
 - preparing financial statements which give a true and fair view of the state of the company as at the end of each financial year and of its profit and loss account for each financial year in accordance with Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the trustees on _____ and signed on their behalf by

.....
A Whitbourn - Trustee/Director

KENT REFUGEE ACTION NETWORK

Notes to the Accounts for the year to 31 March 2021

1 Accounting Policies

1.1 Basis of preparation of accounts

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under historical cost convention, as modified by the revaluation of certain assets.

1.2 Tangible fixed assets for use by the charity and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets over their useful lives as follows:

Fixtures and fittings	25% pa straight line
Computers	33% pa straight line

1.3 Income

All income is recognised in the Statement of financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to category. Where costs cannot be directly attributed

1.5 Value Added Tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

1.6 Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

	2021	2020
	£	£
2 Income and Endowments from		
Donations and Legacies	130,423	42,430
Grants	426,871	318,655
	<u>557,294</u>	<u>361,085</u>
3 Other Trading Activities		
Memberships	10	0
Gifts	0	0
Other	62,740	65,851
	<u>62,750</u>	<u>65,851</u>
4 Investment Income		
Bank interest received	<u>209</u>	<u>704</u>

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Notes to the Accounts for the year to 31 March 2021

	2021	2020
	£	£
5 Raising Funds		
Staff Salaries	348,021	307,630
Staff/volunteer expenses	3,332	23,742
Staff/volunteer training	96	3,714
Projects & Sessional staff	42,479	37,620
Recruitment	0	0
Advertising	0	158
Travel and Subsistence	3,566	18,100
	<u>0 397,494</u>	<u>390,964</u>
6 Governance Costs		
Office & Room Rent	32,127	30,731
Rates and water	5,029	5,752
Accountancy	3,612	2,122
Professional Fees & Subscriptions	3,820	4,722
General Office Expenses	670	688
Insurance	1,479	2,178
Equipment supplies & maintenance	7,749	5,745
Stationery & office expenses	4,064	6,613
Postage	20	0
Phone & internet	3,083	2,018
Sundry expenses	5,880	7,713
Consultancy	1,200	4,000
Computer Expenses	14	0
Depreciation of equipment	2,768	3,371
	<u>0 71,516</u>	<u>75,653</u>
7 Net movement in Funds for the Period		
The net movement of funds for the period is stated after charging:		
Depreciation of tangible fixed assets	2,768	3,371
Independent Examination	320	320
Accounting and payroll costs	3,292	1,802
8 Staff costs		
No remuneration was paid to trustees in the period, nor were any trustees' expenses reimbursed.		
The staff costs were:-		
Staff salaries	348,021	274,056

The average number of staff employed during the period was 17 (2020 - 17).

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Notes to the Accounts for the year to 31 March 2021

9	Tangible Fixed Assets for use by the Charity Used for management and administration purposes.			
		Fixture & Fittings	Computer	Total
	Cost			
	As at 1/4/20	7,360	27,744	35,104
	Additions			0
	As at 31/3/21	<u>7,360</u>	<u>27,744</u>	<u>35,104</u>
	Depreciation			
	As at 1/4/19	6,026	25,394	31,420
	Charge for period	485	2,283	2,768
	As at 31/3/20	<u>6,511</u>	<u>27,677</u>	<u>34,188</u>
	Net Book Value			
	As at 31/3/21	<u>849</u>	<u>67</u>	<u>916</u>
	As at 31/3/20	<u>1,334</u>	<u>2,350</u>	<u>3,684</u>
10	Debtors			
			2021	2020
			£	£
	Other Debtors and Prepayments		<u>747</u>	<u>734</u>
11	Creditors: amounts falling due within one year			
	Accrued expenses		<u>9,953</u>	<u>7,282</u>
12	Financial commitments			
	As at 31 March 2021 the charity had no annual commitments			
13	Related Party Disclosures			
	There were no related party transactions in the period			
14	Legal Status of the Charity			
	The charity is a company limited by guarantee and has no share capital.			
	The liability of each member in the event of winding-up is limited to £1.			

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Notes to the Accounts for the year to 31 March 2021

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Unrestricted funds

	At 1 April 2020	Incoming Resources	Outgoing Resources	Fund Transfer	At 31 March 2021
General Account	5,746	127,114	77,678		55,182
Reserve Account	3,000	-			3,000
Crowdfunder	-	55,889	-		55,889
Aurum Trust	17,178	30,000	18,241		28,937
Esmee	35,482	-	35,442		40
	<u>61,406</u>	<u>213,003</u>	<u>131,361</u>	<u>-</u>	<u>143,048</u>

General account is used for the general overheads of KRAN.

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Restricted funds

Youth Support	15,803	3,500	11,656		7,647
Big Lottery Drama	4,491	-	545		3,946
AB Charitable Trust	1,051	20,000	9,364		11,687
Awards for All	778	-	18		760
Roger De Haan	8,791	-	2,488		6,303
Refugee Help	6,351	35,574	5,364		36,561
Tudor Trust	10,831	-	5,449		5,382
Sebba Trust	3,823	-	3,590		234
SRG Refugee Council	-	12			12
Kent Community	8,730		5,094		3,635
Outreach General	927	4,925	2,235		3,617
Rita Lila Haywood Trust	463				463
SRG Refugee Council	492	57			549
U16 School Ready Project	69		3		66
Children in Need	20,169	21,549	5,436		36,282
Big Potential	2	1,500	-		1,502
Listening Fund	7,423	28,563	2,442		33,544
Virtual Schools Kent (Voda Grant)	19,872	27,111	43,127		3,856
Colyer Fergusson	17,725		17,725		0
KCC	283		283		-
Huguenot	132		132		-
Act for Change - Paul Hamlyn	31,345	41,250	41,331		31,264
BFL Vulnerable Youth	22		22		-
The National Lottery	13,810	48,534	47,063		15,281
Lloyds Foundation	13,562	66,850	62,342		18,070
Tolkein	-	13,000	-		13,000
Crisis Funding	-	94,825	71,941		22,884
	<u>186,945</u>	<u>407,250</u>	<u>337,649</u>	<u>-</u>	<u>256,546</u>

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Notes to the Accounts for the year to 31 March 2021

Youth Support Project provides for education, training and activities of unaccompanied minors.
AB Charitable Trust is restricted to covering the Charity's core costs.
Children In Need - Learning For Life project for UASC
Awards For All - BLF grant for activity work with the young unaccompanied A/S children.
Roger De Haan - Restricted to the costs of running the Outreach programme in Folkestone including salary costs.
Refugee Help - Donations made by people for direct help to refugees.
Tudor Trust - Mentoring & Befriending and Drop In Centre
SRY Donation - Private donation for Refugee Youth Project
Sebba Trust - Mentoring and Befriending Project
Kent Community Trust - Appointment of staff member for Life Skills Folkestone
Outreach General - Restricted to work in Folkestone
Rita Lila Haywood Trust - Staffing and Core costs for Drop In and Caseworker
U16 School Ready Costs - Works with schools to prepare young people under 16 to adapt to working in mainstream schools.
Lloyd's Foundation - Investment Grant towards the salary of the CEO and Related core costs
Aurum Charitable Trust - Grant towards the salary of the CEO and related core costs.
Blagrove Trust Listening Fund - Traineeship and Youth Forum activities.
The National Lottery Community Fund - Funded project of the advocacy and support service.
Colyer Ferguson Charitable Trust - Supporting core running costs and learning for life activities.
Paul Hamlyn Foundation Acts for Change Programme - Funds Youth Ambassador project as part of #iwill campaign.