

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025
FOR
J & R CHARITABLE TRUST**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

J & R CHARITABLE TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

	Page
Report of the Trustees	1 to 2
Trustees' Responsibility Statement	3
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Statement of Cash Flows	7
Notes to the Statement of Cash Flows	8
Notes to the Financial Statements	9 to 14

J & R CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was registered on 9 June 2003.

The principal objectives of the charity are:

- The advancement of religion in accordance with the Orthodox Jewish Faith
- The relief of poverty, and
- Any other activities recognised by English Law as charitable.

There have been no changes in the objectives since the last annual report.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity's Commission's general guidance on public benefit when reviewing the charity's aims and objectives and planning future activities and setting the grant making policy for the year.

The charity was set up to support the activities of religious Jewish organisations especially in the field of education. The trustees identify institutions and organisations which meet its criteria and regularly support a number of these institutions and organisations, which themselves are growing not only in England but also worldwide.

The charity is also supportive of organisations which are solely committed to the relief of poverty. Such organisations assist needy Jewish families financially and also through the distribution of basic necessities.

The income of the charity is derived from investments and donations. The trustees continued their support of those organisations deemed to promote the objects of this charity.

Grantmaking

The charity accepts applications for grants from representatives of various charities, which are reviewed by the trustees on a regular basis.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year under review, the charity received donations totalling £330,592 [2024 - £527,614] and made donations totalling £288,657 [2024 - £463,607] in line with its charitable objectives.

FINANCIAL REVIEW

Principal funding sources

The charity generates its income from investment property and donation from companies associated with the trustees.

Reserves policy

The charity maintains unrestricted free reserve at a level adequate to meet its short term operational obligation.

Going concern

The trustees believe that the charity has enough resources to continue for in foreseeable future.

J & R CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a trust deed and constitute an incorporated charity.

Recruitment and appointment of new trustees

The charity does not currently intend to recruit any new trustees. Should this status change in the future, the trustees will adopt a suitable policy to recruit and train new trustees.

Related parties

Related party transaction and balance detail are disclosed in notes to the financial statement.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1097875

Principal address

4 Cazenove Road
London
N16 6BD

Trustees

J Fekete
M Benedikt (resigned 10.7.24)
C A HONIG (resigned 10.7.24)
S Landy (appointed 10.7.24)
Mrs Fekete (appointed 10.7.24)

Independent Examiner

M. A. Venitt
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 30 April 2026 and signed on its behalf by:

J Fekete - Trustee

J & R CHARITABLE TRUST

TRUSTEES' RESPONSIBILITY STATEMENT FOR THE YEAR ENDED 30 JUNE 2025

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
J & R CHARITABLE TRUST**

Independent examiner's report to the trustees of J & R Charitable Trust

I report to the charity trustees on my examination of the accounts of J & R Charitable Trust (the Trust) for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. A. Venitt

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

30 April 2026

J & R CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2025**

	Notes	30.6.25 Unrestricted fund £	30.6.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	330,592	527,614
EXPENDITURE ON			
Raising funds	3	-	2,828
Charitable activities	4		
Charitable		288,657	463,607
Other		2,260	2,031
Total		290,917	468,466
NET INCOME		39,675	59,148
RECONCILIATION OF FUNDS			
Total funds brought forward		585,141	525,993
TOTAL FUNDS CARRIED FORWARD		624,816	585,141

The notes form part of these financial statements

J & R CHARITABLE TRUST
STATEMENT OF FINANCIAL POSITION
30 JUNE 2025

		30.6.25 Unrestricted fund £	30.6.24 Total funds £
CURRENT ASSETS	Notes		
Debtors	10	626,309	575,408
Cash at bank		2,347	11,653
		628,656	587,061
 CREDITORS			
Amounts falling due within one year	11	(3,840)	(1,920)
NET CURRENT ASSETS		624,816	585,141
TOTAL ASSETS LESS CURRENT LIABILITIES		624,816	585,141
NET ASSETS		624,816	585,141
FUNDS	12		
Unrestricted funds		624,816	585,141
TOTAL FUNDS		624,816	585,141

The financial statements were approved and authorized for issue by the Board of Trustees and authorised for issue on 30 April 2026 and were signed on its behalf by:

J Fekete - Trustee

J & R CHARITABLE TRUST

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025**

	Notes	30.6.25 £	30.6.24 £
Cash flows from operating activities			
Cash generated from operations	1	(9,306)	(24,074)
Net cash used in operating activities		(9,306)	(24,074)
Change in cash and cash equivalents in the reporting period		(9,306)	(24,074)
Cash and cash equivalents at the beginning of the reporting period		11,653	35,727
Cash and cash equivalents at the end of the reporting period		2,347	11,653

The notes form part of these financial statements

J & R CHARITABLE TRUST

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.6.25	30.6.24
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	39,675	59,148
Adjustments for:		
Increase in debtors	(50,901)	(50,811)
Increase/(decrease) in creditors	1,920	(32,411)
	<u> </u>	<u> </u>
Net cash used in operations	<u><u>(9,306)</u></u>	<u><u>(24,074)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.24	Cash flow	At 30.6.25
	£	£	£
Net cash			
Cash at bank	11,653	(9,306)	2,347
	<u> </u>	<u> </u>	<u> </u>
	11,653	(9,306)	2,347
	<u> </u>	<u> </u>	<u> </u>
Total	<u><u>11,653</u></u>	<u><u>(9,306)</u></u>	<u><u>2,347</u></u>

The notes form part of these financial statements

J & R CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

J & R CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

2. DONATIONS AND LEGACIES

	30.6.25	30.6.24
	£	£
Donations	<u>330,592</u>	<u>527,614</u>

3. RAISING FUNDS

Raising donations and legacies

	30.6.25	30.6.24
	£	£
Fundraising expenses	<u>-</u>	<u>2,828</u>

4. CHARITABLE ACTIVITIES COSTS

		Grant funding of activities (see note 5) £
Charitable		<u>288,657</u>

5. GRANTS PAYABLE

	30.6.25	30.6.24
	£	£
Charitable	<u>288,657</u>	<u>463,607</u>

6. SUPPORT COSTS

	Finance	Governance	
	£	costs £	Totals £
Other resources expended	<u>340</u>	<u>1,920</u>	<u>2,260</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

J & R CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	527,614
EXPENDITURE ON	
Raising funds	2,828
Charitable activities	
Charitable	463,607
Other	2,031
Total	468,466
NET INCOME	59,148
RECONCILIATION OF FUNDS	
Total funds brought forward	525,993
TOTAL FUNDS CARRIED FORWARD	585,141

9. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 July 2024 and 30 June 2025	73,911	16,201	90,112
DEPRECIATION			
At 1 July 2024 and 30 June 2025	73,911	16,201	90,112
NET BOOK VALUE			
At 30 June 2025	-	-	-
At 30 June 2024	-	-	-

J & R CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25	30.6.24
	£	£
Other debtors	626,309	575,408
	<u>626,309</u>	<u>575,408</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25	30.6.24
	£	£
Other creditors	3,840	1,920
	<u>3,840</u>	<u>1,920</u>

12. MOVEMENT IN FUNDS

	At 1.7.24	Net movement in funds	At
	£	£	30.6.25
			£
Unrestricted funds			
General fund	585,141	39,675	624,816
	<u>585,141</u>	<u>39,675</u>	<u>624,816</u>
TOTAL FUNDS	<u>585,141</u>	<u>39,675</u>	<u>624,816</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	330,592	(290,917)	39,675
	<u>330,592</u>	<u>(290,917)</u>	<u>39,675</u>
TOTAL FUNDS	<u>330,592</u>	<u>(290,917)</u>	<u>39,675</u>

Comparatives for movement in funds

	At 1.7.23	Net movement in funds	At
	£	£	30.6.24
			£
Unrestricted funds			
General fund	525,993	59,148	585,141
	<u>525,993</u>	<u>59,148</u>	<u>585,141</u>
TOTAL FUNDS	<u>525,993</u>	<u>59,148</u>	<u>585,141</u>

J & R CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	527,614	(468,466)	59,148
TOTAL FUNDS	<u>527,614</u>	<u>(468,466)</u>	<u>59,148</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	525,993	98,823	624,816
TOTAL FUNDS	<u>525,993</u>	<u>98,823</u>	<u>624,816</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	858,206	(759,383)	98,823
TOTAL FUNDS	<u>858,206</u>	<u>(759,383)</u>	<u>98,823</u>

J & R CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2025**

13. RELATED PARTY DISCLOSURES

Related party disclosure for the year under review are listed below.

1. Donation totalling £22,350 [2024 - £78,500] was received from a registered charity with a common trustee.
2. Donation totalling £4,300 [2024 - £65,000] was paid to a registered charity with a common trustee.