

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022
FOR
J & R CHARITABLE TRUST**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

J & R CHARITABLE TRUST

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FOR THE YEAR ENDED 30 JUNE 2022**

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J & R CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022

The trustees present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was registered on 9 June 2003.

The principal objectives of the charity are:

- The advancement of religion in accordance with the Orthodox Jewish Faith
- The relief of poverty, and
- Any other activities recognised by English Law as charitable.

There have been no changes in the objectives since the last annual report.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity's Commission's general guidance on public benefit when reviewing the charity's aims and objectives and planning future activities and setting the grant making policy for the year.

The charity was set up to support the activities of religious Jewish organisations especially in the field of education. The trustees identify institutions and organisations which meet its criteria and regularly support a number of these institutions and organisations, which themselves are growing not only in England but also worldwide.

The charity is also supportive of organisations which are solely committed to the relief of poverty. Such organisations assist needy Jewish families financially and also through the distribution of basic necessities.

The income of the charity is derived from investments and donations. The trustees continued their support of those organisations deemed to promote the objects of this charity.

Grantmaking

The charity accepts applications for grants from representatives of various charities, which are reviewed by the trustees on a regular basis.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year under review, the charity received donations totalling £206,020 (2021: £311,910) and made donations and grants totalling £171,318 (2021: £223,912) in line with its charitable objectives.

Investment performance

The charity's investment income of £13,723 (2021: £43,501) reflects the rental income received from investment properties held by the charity. The associated expenses of managing the investment properties are reflected in note 3.

FINANCIAL REVIEW

Principal funding sources

The charity generates its income from investment property and donation from companies associated with the trustees.

Reserves policy

The charity maintains unrestricted free reserve at a level adequate to meet its short term operational obligation.

J & R CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022

FINANCIAL REVIEW

Going concern

The trustees believe that the charity has enough resources to continue for in foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The charity does not currently intend to recruit any new trustees. Should this status change in the future, the trustees will adopt a suitable policy to recruit and train new trustees.

Related parties

Related party transaction and balance detail are disclosed in notes to the financial statement.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1097875

Principal address

4 Cazenove Road
London
N16 6BD

Trustees

J Fekete
I Krausz (resigned 31.7.21)
S Eisner (resigned 13.7.21)
M Benedikt (appointed 13.7.21)
C A HONIG (appointed 13.7.21)

Independent Examiner

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 2 June 2023 and signed on its behalf by:

J Fekete - Trustee

J & R CHARITABLE TRUST

TRUSTEES' RESPONSIBILITY STATEMENT FOR THE YEAR ENDED 30 JUNE 2022

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
J & R CHARITABLE TRUST**

Independent examiner's report to the trustees of J & R Charitable Trust

I report to the charity trustees on my examination of the accounts of J & R Charitable Trust (the Trust) for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. A. Venitt

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

2 June 2023

J & R CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022**

	Notes	30.6.22 Unrestricted fund £	30.6.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		206,020	311,910
Investment income	2	13,723	43,501
Total		<u>219,743</u>	<u>355,411</u>
 EXPENDITURE ON			
Raising funds	3	9,683	22,058
Charitable activities			
Charitable		171,318	223,912
Other		1,370	1,358
Total		<u>182,371</u>	<u>247,328</u>
 NET INCOME		 37,372	 108,083
 RECONCILIATION OF FUNDS			
Total funds brought forward		804,143	696,060
 TOTAL FUNDS CARRIED FORWARD		 <u><u>841,515</u></u>	 <u><u>804,143</u></u>

The notes form part of these financial statements

J & R CHARITABLE TRUST
STATEMENT OF FINANCIAL POSITION
30 JUNE 2022

	Notes	30.6.22 Unrestricted fund £	30.6.21 Total funds £
FIXED ASSETS			
Tangible assets	6	102,495	120,583
Investment property	7	248,025	248,025
		350,520	368,608
CURRENT ASSETS			
Debtors	8	530,696	333,393
Cash at bank		-	141,312
		530,696	474,705
CREDITORS			
Amounts falling due within one year	9	(39,701)	(39,170)
NET CURRENT ASSETS		490,995	435,535
TOTAL ASSETS LESS CURRENT LIABILITIES		841,515	804,143
NET ASSETS		841,515	804,143
FUNDS	11		
Unrestricted funds		841,515	804,143
TOTAL FUNDS		841,515	804,143

The financial statements were approved and authorized for issue by the Board of Trustees and authorised for issue on 2 June 2023 and were signed on its behalf by:

J Fekete - Trustee

The notes form part of these financial statements

J & R CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

J & R CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

2. INVESTMENT INCOME

	30.6.22	30.6.21
	£	£
Rents received	<u>13,723</u>	<u>43,501</u>

3. RAISING FUNDS

Investment management costs

	30.6.22	30.6.21
	£	£
Insurance	1,164	1,164
Light and heat	3,125	4,221
Repairs and renewals	871	5,691
Commission paid	961	3,045
Rates and water	211	560
Function expenses	<u>3,351</u>	<u>7,377</u>
	<u>9,683</u>	<u>22,058</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	311,910
Investment income	<u>43,501</u>
Total	<u>355,411</u>
EXPENDITURE ON	
Raising funds	22,058
Charitable activities	
Charitable	223,912
Other	<u>1,358</u>
Total	<u>247,328</u>
NET INCOME	108,083

J & R CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

696,060

TOTAL FUNDS CARRIED FORWARD

804,143

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 July 2021 and 30 June 2022	<u>158,712</u>	<u>33,895</u>	<u>192,607</u>
DEPRECIATION			
At 1 July 2021	58,945	13,079	72,024
Charge for year	<u>14,966</u>	<u>3,122</u>	<u>18,088</u>
At 30 June 2022	<u>73,911</u>	<u>16,201</u>	<u>90,112</u>
NET BOOK VALUE			
At 30 June 2022	<u>84,801</u>	<u>17,694</u>	<u>102,495</u>
At 30 June 2021	<u>99,767</u>	<u>20,816</u>	<u>120,583</u>

7. INVESTMENT PROPERTY

£

FAIR VALUE

At 1 July 2021
and 30 June 2022

248,025

NET BOOK VALUE

At 30 June 2022

248,025

At 30 June 2021

248,025

The fair value of Investment property was assessed to be unchanged by the trustees.

J & R CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Trade debtors	25,983	18,380
Other debtors	504,713	315,013
	<u>530,696</u>	<u>333,393</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Bank loans and overdrafts (see note 10)	330	-
Other creditors	39,371	39,170
	<u>39,701</u>	<u>39,170</u>

10. LOANS

An analysis of the maturity of loans is given below:

	30.6.22	30.6.21
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>330</u>	<u>-</u>

11. MOVEMENT IN FUNDS

	At 1.7.21	Net movement in funds	At 30.6.22
	£	£	£
Unrestricted funds			
General fund	804,143	37,372	841,515
	<u>804,143</u>	<u>37,372</u>	<u>841,515</u>
TOTAL FUNDS	<u>804,143</u>	<u>37,372</u>	<u>841,515</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	219,743	(182,371)	37,372
	<u>219,743</u>	<u>(182,371)</u>	<u>37,372</u>
TOTAL FUNDS	<u>219,743</u>	<u>(182,371)</u>	<u>37,372</u>

J & R CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	696,060	108,083	804,143
TOTAL FUNDS	<u>696,060</u>	<u>108,083</u>	<u>804,143</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	355,411	(247,328)	108,083
TOTAL FUNDS	<u>355,411</u>	<u>(247,328)</u>	<u>108,083</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	696,060	145,455	841,515
TOTAL FUNDS	<u>696,060</u>	<u>145,455</u>	<u>841,515</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	575,154	(429,699)	145,455
TOTAL FUNDS	<u>575,154</u>	<u>(429,699)</u>	<u>145,455</u>

J & R CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022.