

Registration number 4022199

Epione Wellbeing Centre Ltd
Company limited by guarantee

Directors' report and unaudited financial statements

for the year ended 31 December 2023

Charity registration number 1097830

**CHARITY COMMISSION
FIRST CONTACT**

02 OCT 2024

**ACCOUNTS
RECEIVED**

Epione Wellbeing Centre Ltd
Company limited by guarantee

Company information

Directors

T Stylianou
A Kyprianou
P Georgiou

Company number

4022199

Registered office

1160 High Road
London
N20 0RA

Accountants

Phillips Chartered
Accountants
1160 High Road
London
N20 0RA

Business address

Denmark Road
London
N8 ODZ

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Epione Wellbeing Centre Ltd
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Epione Wellbeing Centre Ltd
Company limited by guarantee

Directors' report
for the year ended 31 December 2023

The directors present their report and the financial statements for the year ended 31 December 2023.

The directors of the company are also its trustees for the purpose of charity law and throughout this report are collectively referred to as the directors.

The financial statements comply with the Charities Act 2011, the Statement of Recommended Practice-Accounting and Reporting by Charities SORP 2005 and the Companies Act 2006.

Incorporation and change of name

The company was incorporated on 27 June 2000 as Aphrodite Greek Cypriot Women's Organisation Limited. The name of the company was changed to Greek Cypriot Women's Organisation Ltd on 13 June 2002. The company commenced trading on 1 October 2003. The name of the company was changed to Epione Wellbeing Centre Limited on 2 July 2018.

Principal activity

The principal activity of the company is that of a charitable organisation incorporated to preserve the health and advancement of education of women.

Structure, governance and management

Epione Wellbeing Centre Ltd (EWC) is a registered charity.

The governing body of the charity are the trustees who comprise up to 3 members. They meet every month. The quorum necessary for the transaction of the business of the Directors is two Directors. Trustees are elected at the Annual General Meeting and are automatically re-elected. The number of trustees shall not be less than two nor until otherwise determined by a General Meeting more than thirty. Quorum of members for AGM is one tenth of the total numbers or ten members personally present. EWC developed an induction pack and induction process for trustees, trustees' skills audit and organised training for trustees following their election within a month regarding Trustees Roles and Responsibilities.

The main responsibility of the trustees is to formulate the strategic plans of the charity along with the budget, financial monitoring and fundraising.

Risk and internal control

The trustees have overall responsibility for ensuring that the charity has an appropriate system of controls financial and otherwise. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and to provide reassurance that its assets are safeguarded against unauthorised use or disposition, proper records are maintained and financial information used within the charity and for publication is reliable and the charity complies with relevant laws and regulation.

EWC board of trustees undertook a risk management process and implemented appropriate financial procedures and financial control and it is intended that the register of its assets will be reviewed annually.

Reserves policy

The trustees have established that the main liabilities in the event of a reduction in funding were the upkeep of the premises. The trustees decided that EWC's reserve should be in the sum of £5,000 and that the reserves would still be sufficient to provide for the cessation of operation in the event of no financial support being secured.

**Epione Wellbeing Centre Ltd
Company limited by guarantee**

**Directors' report
for the year ended 31 December 2023**

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Objectives

The objects for which the EWC is established are:-

To promote the health and advance the education of women

To provide a worker to co-ordinate this project

To reach as many women of various ages and at different stages of health needs

To establish a supporting system amongst the women and to increase their knowledge of and confidence in the health system

To provide appropriate literature and audio visual aids in their own language

To develop their literacy skills in both Greek and English

To offer counselling to individuals and or the group where appropriate

To act as referral agency

To monitor future needs

Activities, achievements and performance

Keep fit classes for vulnerable women

Aims:

To improve physical well - being

To improve emotional well- being

To tackle agility and to reduce isolation

Achievements:

Lessons were successfully maintained and will be continued in the foreseeable future.

Interpretations and translation service to members

Aims:

To support members in their needs of interpretation and translation

Achievements:

Members continued to use this service

Epione Wellbeing Centre Ltd
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Directors' report
for the year ended 31 December 2023

continued

Social and cultural events

Aims:

- To reduce isolation
- To increase social cohesion
- To provide a place for members to socialise
- To preserve our culture and tradition

Achievements:

Significant events in our calendar are celebrated throughout the year. These are always well attended and enjoyed. The events include elements of tradition (such as food/dance).

Counselling in Greek or English

Aims:

- To look at issues and problems that women are unable to deal with in their life
- To increase self awareness
- To reduce depression
- To tackle anxiety, anger, stress, lack of confidence, low self esteem

Achievements:

We facilitated the provision of counselling to women when necessary.

Provision of community space to other groups

Aims:

- To maximise use of the community space and to facilitate other local voluntary organisations by sharing community space and resources

Achievements:

This raised £45,314 (December 2022 : £42,255) for the furtherance of company's objectives.

Directors

The directors who served during the year are as stated below:

T Stylianou
A Kyprianou
P Georgiou

Epione Wellbeing Centre Ltd
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Directors' report
for the year ended 31 December 2023

continued

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

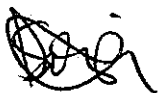
In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 23 September 2023 and signed on its behalf by



Theodosia Stylianou
Director

Epione Wellbeing Centre Ltd
Company limited by guarantee

Independent Examiner's report to the trustees/ directors of
Epione Wellbeing Centre Ltd

I report on the accounts of the Company for the year ended 31 December 2023, which are set out on pages 6 to 12.

Respective responsibilities of trustees/directors and examiner

The charity's trustees/directors are responsible *for* the preparation of the accounts. The charity's trustees/directors consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- to examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

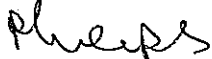
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees/directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In accordance with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Philips Chartered
Accountants, 1160 High
Road, London
N20 0RA.



Date: 23-9-2024

Epione Wellbeing Centre Ltd
Company limited by guarantee

Statement of Financial Activities
Year ended 31 December 2023

		2023		2023	Year Ended 31 December 22
		Restricted Fund	Unrestricted Fund	Total	Total
	Notes	£	£		£
Incoming resources	2				
Incoming resources from generated funds					
Bank interest receivable			44	44	10
Incoming resources from charitable activities			45,314	45,314	42,255
Investment income					
Total incoming resources			<u>45,358</u>	<u>45,358</u>	<u>42,265</u>
Resources expended					
Charitable activities	3		29,447	29,447	18,281
Governance costs	3		<u>12,225</u>	<u>12,225</u>	<u>13,340</u>
Total resources expended			<u>41,672</u>	<u>31,621</u>	<u>31,621</u>
Net incoming/Outgoing resources			3,686	3,686	10,644
Net transfer of funds					
BALANCE BROUGHT FORWARD		-	(47,748)	(47,748)	(58,392)
BALANCE CARRIED FORWARD		-	(44,062)	(44,062)	(47,748)

The notes on pages 9 to 12 form an integral part of these financial statements.

Epione Wellbeing Centre Ltd
Company limited by guarantee

Balance sheet
as at 31 December 2023

		31/12/23		31/12/22	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		-		-
Current assets					
Debtors	5				
Cash at bank and in hand	6	31,087		28,171	
		<u>31,087</u>		<u>28,171</u>	
Creditors: amounts falling due within one year	7	<u>(75,149)</u>		<u>(75,919)</u>	
Net current liabilities			<u>(44,062)</u>		<u>(47,748)</u>
Total assets less current liabilities			<u>(44,062)</u>		<u>(47,748)</u>
Deficiency of assets			<u>(44,062)</u>		<u>(47,748)</u>
Reserves					
Designated Funds			5,000		5,000
Unrestricted Funds	8		<u>(49,062)</u>		<u>(52,748)</u>
Members' funds			<u>(44,062)</u>		<u>(47,748)</u>
			<u><u> </u></u>		<u><u> </u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 9 to 12 form an integral part of these financial statements.

Epione Wellbeing Centre Ltd
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Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2023

For the year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

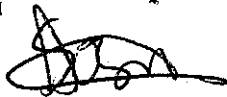
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on 23 September 2024, and are signed on their behalf by:

Theodosia Stylianou
Director



Registration number 4022199

The notes on pages 9 to 12 form an integral part of these financial statements.

Epione Wellbeing Centre Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 31 December 2023

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Incoming resources

Incoming resources represents the value of Grants, Project income and Donations and other Fund raising activities receivable during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	25% reducing balance
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1.4 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis. Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

2. Incoming resources

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

Incoming resources during the year was attributable to geographical markets wholly within the United Kingdom.

2.1 Incoming resources from activities to further the charity's objects

EWC continued carry out its core activities of running drop-in sessions mainly for the welfare of women in The London Borough of Haringey area.

Epione Wellbeing Centre Ltd
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Notes to the financial statements
for the year ended 31 December 2023

.. continued

					Year ended	Year ended
					31/12/23	31/12/22
					Total	Total
	Basis of allocation	Restricted activities	Unrestricted activities	Governance		
3. Total resources expended						
Cost directly allocated to activities:						
Material & other direct supplies	Direct	-	5,581	-	5,581	3,721
Bank Charges	Direct	-	78	-	78	81
Accountancy	Direct	-	1,750	-	1,750	1,750
Legal & professional fees	Direct	-	3,000	-	3,000	-
Support costs allocated to activities:						
Premises	Usage	-	10,624	-	10,624	9,450
General office	Usage	-	1,480	-	1,480	848
Repairs & maintenance	Usage	-	2,964	-	2,964	1,558
Communications	Usage	-	657	-	657	862
PPS & computer costs	Usage	-	1,113	-	1,113	11
Depreciation	Usage	-	-	-	-	-
Consultancy	Usage	-	2,200	12,225	14,425	13,340
		=	29,447	12,225	41,672	31,621

Epione Wellbeing Centre Ltd
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Notes to the financial statements
for the year ended 31 December 2023

.. continued

4. Tangible fixed assets	Fixtures, fittings and equipment	Total
At 31 December 2022	<u>949</u>	<u>949</u>
At 31 December 2023	<u>949</u>	<u>949</u>
Depreciation		
At 31 December 2022	949	949
Charge for the year	=	=
At 31 December 2023	<u>949</u>	<u>949</u>
Net book values		
At 31 December 2022	=	=
At 31 December 2023	=	=
 5. Debtors	 31/12/23	 31/12/22
Trade debtors	=	=
 6. Bank and Cash	 31/12/23	 31/12/22
Bank of Cyprus 51855611	12,440	12,440
CAF Bank Ac 00034211 and Petty Cash	<u>18,647</u>	<u>15,731</u>
	<u>31,087</u>	<u>28,171</u>
 7. Creditors: amounts falling due within one year	 31/12/23	 31/12/22
Other creditors	600	600
Accruals and deferred income	<u>74,549</u>	<u>75,319</u>
	<u>75,149</u>	<u>75,919</u>

Epione Wellbeing Centre Ltd
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Notes to the financial statements
for the year ended 31 December 2023

..continued

8. Reserves	Unrestricted Funds	Total
At 31 December 2022	(47,748)	(47,748)
Surplus for the year	3,686	<u> </u>
At 31 December 2023	<u>(44,062)</u>	<u>(47,748)</u>

9. Company limited by guarantee

The company is limited by guarantee and without a share capital