

Registered number: 04514436
Charity number: 1097819

CAMBRIDGE LEISURE AND ICE CENTRE
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2022

CAMBRIDGE LEISURE AND ICE CENTRE
(A Company Limited by Guarantee)

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CAMBRIDGE LEISURE AND ICE CENTRE

(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 30 SEPTEMBER 2022**

Trustees

Mr William Graham
Professor Bill Harris, Chairman
Ms Karen Kennedy

Company registered number

04514436

Charity registered number

1097819

Registered office

Salisbury House
Station Road
Cambridge
CB1 2LA

Company secretary

Mr William Graham

Independent Examiner

Michael Hewett FCA DChA
Peters Elworthy and Moore
Salisbury House
Station Road
Cambridge
CB1 2LA

Bankers

Barclays plc
9-11 St Andrew's Street
Cambridge
CB2 3AA

CAMBRIDGE LEISURE AND ICE CENTRE

(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 30 SEPTEMBER 2022**

Advisers (continued)

Solicitors

Mills & Reeve
Botanic House
98-100 Hills Road
Cambridge
CB2 1PH

DWF
Bridgewater Place
Water Lane
Leeds
LS11 5DY

Surveyors

Savills
Unex House
132-134 Hills Road
Cambridge
CB2 8PA

Monro White Hilton
3rd Floor 6-8
Fenchurch Buildings
Fenchurch Street
London
EC3M 5HT

CAMBRIDGE LEISURE AND ICE CENTRE**(A Company Limited by Guarantee)**

**TRUSTEES' REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2022**

The Trustees present their annual report together with the financial statements of the company for the period 1 September 2021 to 30 September 2022. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition October 2019).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES**POLICIES AND OBJECTIVES**

CLIC's objects and principal activities are to "...organise or provide or assist in the organisation or provision of a sports and leisure centre to include an Ice Arena and ancillary facilities for ... the public ... including school, college and university use ... for the playing of ice hockey ..."

STRATEGIES FOR ACHIEVING OBJECTIVES

The strategy to develop and build an Ice Arena was completed in August 2019. The current strategy is for the Arena to be operated to a high standard for 35 years for the benefit of everyone in the Cambridge area.

ACTIVITIES FOR ACHIEVING OBJECTIVES

CLIC has engaged an experienced operator, Greenwich Leisure Limited, to operate the Ice Arena which opened to the public on 26 August 2019.

GRANT MAKING POLICIES

In line with its objectives and the Gattiker Bequest the charity will make from time to time, and when funds permit, a grant towards the running costs of the Cambridge University Ice Hockey Club.

MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

CLIC operates within the Objects described within the Memorandum and Articles of Association, which outlines the type of public benefit sought. Public benefit has been achieved in all thematic areas described within the activity review for the current year. In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

CAMBRIDGE LEISURE AND ICE CENTRE

(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued) FOR THE PERIOD ENDED 30 SEPTEMBER 2022

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF ACTIVITIES

CLIC own the venue, next to the Park and Ride on Newmarket Road, Cambridge, alongside Marshalls airport. The Ice Arena is leased to a specialist operator, Greenwich Leisure Limited, for the remaining period of the associated lease for the land. Surplus rent received from the operator will be invested in ice-related educational experiences and sport development, as well as re-invested in the venue.

Following COVID-19 regulations forcing the closure of the Ice Arena for seven months of the previous year, the Arena operated as normal for the period ended 30 September 2022.

FINANCIAL REVIEW

RESULT FOR THE PERIOD

The Charity made a deficit for the period of £353,181 in line with expectations.

At 30 September 2022 the Charity carried forward cash reserves of £59,044.

RESERVES POLICY AND GOING CONCERN

The Trustees review the level of reserves required for the Charity, with the aim of maintaining them at the equivalent of three months of net operational expenditure (£5,000). At the period end the Charity had total reserves of £2,664,909. Of this £5,289,757 is represented by tangible fixed assets along with the associated borrowings of £2,713,377 and this is not freely spendable. The Charity therefore has negative free reserves of £88,529 (2021: negative £75,222) at the period end.

During the period the Charity completed discussions with South Cambridgeshire District Council to reschedule its loan repayments, which have contributed to a more regularised reserves position in line with the policy referred to above. In future years the Ice Arena will generate rental income which will maintain the reserves position over the lease period.

Based on forecast results and ongoing cash requirements, this will provide adequate cash resources to enable the Charity to continue to meet its liabilities as they fall due for a period of at least twelve months from the date of signing of the financial statements and, accordingly, the financial statements are prepared on the going concern basis.

CAMBRIDGE LEISURE AND ICE CENTRE

(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued) FOR THE PERIOD ENDED 30 SEPTEMBER 2022

PRINCIPAL FUNDING

CLIC is a vehicle for administering the charitable bequest of David Gattiker, who left monies to the University of Cambridge in the early 1990s for the creation of a permanent ice Arena. Subsequently, donors have contributed to the Ice Arena Fund which includes the Gattiker Bequest. In 2017 funding contributions were negotiated with South Cambridgeshire District Council to provide a loan of £1.8m, made under a special prudential borrowing arrangement with the Public Works Loan Board. The initial loan was augmented in 2019 to £2.4m and drawn down during the period. The loan is currently repayable over the period to 2043.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The company is registered as a charitable company limited by guarantee and was incorporated on 19 August 2002 as the Cambourne Leisure and Ice Centre, changing its title to Cambridge Leisure and Ice Centre (CLIC) in 2005 to reflect the changed potential location of the facility under local authority guidance.

The company is constituted under a Memorandum of Association dated 19 August 2002 and is a registered charity number 1097819.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. The number of Trustees at any one time is always at least three.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Trustees have relevant knowledge of the Charity's aims and objectives. The Memorandum and Articles of Association are distributed to all trustees and efforts are made to provide up to date knowledge of the financial performance of the charity and obligations under charity and company law.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

CLIC operates with a membership and trustees reflecting the University of Cambridge and the City of Cambridge. Key management personnel are considered to be the trustees/directors and they are not remunerated.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate the charity's exposure to the major risks.

PLANS FOR FUTURE PERIODS

FUTURE DEVELOPMENTS

The Trustees want to make sure that the Ice Arena works for everyone in the Cambridge area. The local community, particularly schools and youth groups, will be encouraged to make extensive use of the Ice Arena.

CAMBRIDGE LEISURE AND ICE CENTRE**(A Company Limited by Guarantee)**

TRUSTEES' REPORT (continued)
FOR THE PERIOD ENDED 30 SEPTEMBER 2022

IMPACT OF COVID-19

During the prior financial year, the Ice Arena was closed in November 2020 and from January to June 2021. There has been no significant impact of COVID-19 on the Charity's finances.

INFORMATION ON FUNDRAISING PRACTICES

The charity does not currently rely on fundraising as a major source of income nor does it employ or engage professional fundraisers. The charity does not usually receive funding from, or make applications to, trusts and foundations, nor does it receive public subsidies. This may change in future years. Should fundraising activities increase in the future, the charity is committed to avoiding any intrusive fundraising approaches and will never apply undue pressure to donate.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of The Cambridge Leisure and Ice Centre for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees and signed on their behalf by:



Professor Bill Harris
Trustee

Date: 27 May 2023

CAMBRIDGE LEISURE AND ICE CENTRE

(A Company Limited by Guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2022**

I report on the accounts of the Charity for the period ended 30 September 2022, which are set out on pages 8 to 17.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this period under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

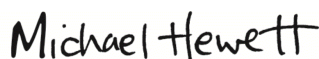
INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.



Michael Hewett FCA DChA

Peters Elworthy & Moore
Salisbury House
Station Road
Cambridge
CB1 2LA

Date: 31 May 2023

CAMBRIDGE LEISURE AND ICE CENTRE

(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 30 SEPTEMBER 2022

		Unrestricted funds	Restricted funds	13 month period Total funds	12 month period Total funds
	Note	2022 £	2022 £	2022 £	2021 £
INCOME FROM:					
Donations and grants	2	-	-	-	8,750
Charitable activities	3	171,033	-	171,033	148,949
Investments	4	45	-	45	20
Other income	5	15,152	-	15,152	60,651
TOTAL INCOME		186,185	-	186,185	218,370
EXPENDITURE ON:					
Charitable activities	6	539,366	-	539,366	418,108
TOTAL EXPENDITURE		539,366	-	539,366	418,108
NET (LOSS)/INCOME BEFORE TRANSFERS		(353,181)	-	(353,181)	(199,738)
TRANSFER BETWEEN FUNDS	13	-	-	-	-
NET MOVEMENT IN FUNDS		(353,181)	-	(353,181)	(199,738)
RECONCILIATION OF FUNDS:					
Total funds brought forward		3,018,090	-	3,018,090	3,217,828
TOTAL FUNDS CARRIED FORWARD		2,664,909	-	2,664,909	3,018,090

The notes on pages 10 to 17 form part of these financial statements.

CAMBRIDGE LEISURE AND ICE CENTRE
(A Company Limited by Guarantee)

BALANCE SHEET
AS AT 30 SEPTEMBER 2022

	Note	30 September 2022 £	£	31 August 2021 £
FIXED ASSETS				
Tangible assets	9	5,289,757		5,751,837
CURRENT ASSETS				
Debtors	10	235,936		192,182
Cash at bank and in hand		<u>59,044</u>		<u>157,097</u>
		294,980		349,279
CREDITORS: amounts falling due within one year	11	<u>(276,451)</u>		<u>(570,738)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>18,529</u>		<u>(221,459)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,308,286		5,530,378
CREDITORS: amounts falling due after more than one year	12	<u>(2,643,377)</u>		<u>(2,512,288)</u>
TOTAL NET ASSETS		<u>2,664,909</u>		<u>3,018,090</u>
CHARITY FUNDS				
Unrestricted funds	13	<u>2,664,909</u>		<u>3,018,090</u>
TOTAL FUNDS		<u>2,664,909</u>		<u>3,018,090</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") relating to small companies and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act. The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

William Harris

Professor Bill Harris
Trustee

Date: 27 May 2023

The notes on pages 10 to 17 form part of these financial statements.

CAMBRIDGE LEISURE AND ICE CENTRE**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2022**

1. ACCOUNTING POLICIES**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)) (second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cambridge Leisure and Ice Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 GOING CONCERN

The Trustees continue to review the ongoing cash requirements in order to meet their liabilities as they fall due. The Charity has completed rescheduling discussions, which have resulted in an agreed settlement. Based on forecast results and ongoing cash requirements, this will provide adequate cash resources to enable the Charity to continue to meet its liabilities as they fall due for a period of at least twelve months from the date of signing of the financial statements and, accordingly, the financial statements have been prepared on the going concern basis.

1.3 COMPANY STATUS

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.4 INCOME

Donation and grant income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from charitable activities represents rental income and is measured as the fair value of the consideration received or receivable. Lease incentives are allocated over the entire lease period.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

CAMBRIDGE LEISURE AND ICE CENTRE**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2022**

1.5 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements

1.6 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets represents capitalised development costs for the Cambridge Ice Arena. Assets under construction are not depreciated until the asset is brought into use. Interest payable on loans used to fund construction costs are capitalised until the asset is brought into use.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Leasehold property	- over the lease period
Plant and machinery	- 10-20 years
Equipment	- 5 years

1.7 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.8 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CAMBRIDGE LEISURE AND ICE CENTRE

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2022

1.10 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.11 FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the Statement of Financial Activities.

1.12 FINANCIAL INSTRUMENTS

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. INCOME FROM DONATIONS AND GRANTS

	Unrestricted funds 2022 £	Restricted funds 2022 £	13 month period Total funds 2022 £	12 month period Total funds 2021 £
Donations	-	-	-	8,750
Total donations and legacies	-	-	-	8,750
Total 2021	8,750	-	8,750	

CAMBRIDGE LEISURE AND ICE CENTRE

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2022

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	13 month period Total funds 2022 £	12 month period Total funds 2021 £
Rental income – Ice Arena	<u>171,033</u>	<u>-</u>	<u>171,033</u>	<u>148,949</u>
Total 2021	<u>148,949</u>	<u>-</u>	<u>148,949</u>	

4. INVESTMENT INCOME

	Unrestricted funds 2022 £	Restricted funds 2022 £	13 month period Total funds 2022 £	12 month period Total funds 2021 £
Bank interest receivable	<u>45</u>	<u>-</u>	<u>45</u>	<u>20</u>
Total 2021	<u>20</u>	<u>-</u>	<u>20</u>	

5. OTHER INCOMING RESOURCES

	Unrestricted funds 2022 £	Restricted funds 2022 £	13 month period Total funds 2022 £	12 month period Total funds 2020 £
Recharges	15,107	-	15,107	10,651
Compensation income	-	-	-	50,000
	<u>15,107</u>	<u>-</u>	<u>15,107</u>	<u>60,651</u>
Total 2021	<u>60,561</u>	<u>-</u>	<u>60,561</u>	

CAMBRIDGE LEISURE AND ICE CENTRE

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2022

6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	13 month period Total funds 2022 £	12 month period Total funds 2021 £
Ice Arena	<u>539,366</u>	<u>-</u>	<u>539,366</u>	<u>418,108</u>
Total 2021	<u>418,108</u>	<u>-</u>	<u>418,108</u>	

All the expenditure in the current and previous year related to support costs.

7. SUPPORT COSTS

	Activities 2022 £	13 month period Total 2022 £	12 month period Total 2021 £
Professional fees	65,740	65,740	5,598
Insurance	16,621	16,621	2,339
Rent	9,206	9,206	8,143
Premises costs	27,903	27,903	-
Loan interest	124,854	124,854	111,434
Depreciation expense	295,042	295,042	290,594
	<u>539,366</u>	<u>539,366</u>	<u>418,108</u>
Total 2021	<u>418,108</u>	<u>418,108</u>	

8. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2022 £	2021 £
Independent Examiner's remuneration	750	750
Auditors' remuneration – audit	-	-
Auditors' remuneration - other services	<u>7,395</u>	<u>6,630</u>

During the period, no Trustees received any remuneration (2021 - £NIL).

During the period, no Trustees received any benefits in kind (2021 - £NIL).

During the period, no Trustees received any reimbursement of expenses (2021 - £NIL).

CAMBRIDGE LEISURE AND ICE CENTRE

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2022

9. TANGIBLE FIXED ASSETS

	Leasehold Property £	Plant, machinery & equipment £	Total £
COST			
At 1 September 2021	5,209,307	1,123,712	6,333,019
Additions	(167,038)	-	(167,038)
At 30 September 2022	<u>5,042,269</u>	<u>1,123,712</u>	<u>6,165,981</u>
DEPRECIATION			
At 1 September 2021	413,952	167,230	581,182
Charge	204,460	90,582	295,042
At 30 September 2022	<u>618,412</u>	<u>257,812</u>	<u>876,224</u>
NET BOOK VALUE			
At 30 September 2022	<u>4,423,857</u>	<u>865,900</u>	<u>5,289,757</u>
At 31 August 2021	<u>4,795,355</u>	<u>956,482</u>	<u>5,751,837</u>

10. DEBTORS

	30 September 2022 £	31 August 2021 £
Trade debtors	78,349	50,011
Prepayments and accrued income	153,800	142,171
VAT	3,787	-
	<u>235,936</u>	<u>192,182</u>

CAMBRIDGE LEISURE AND ICE CENTRE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2022**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 September 2022 £	31 August 2021 £
Loan from South Cambridgeshire District Council	70,000	146,237
Trade creditors	92,671	108,559
Accruals	113,780	307,753
VAT	-	8,189
	<u>276,451</u>	<u>570,738</u>

The loan incurs interest at 4.31% per annum and is repayable over the period to 31 March 2043.

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30 September 2022 £	31 August 2021 £
Loan from South Cambridgeshire District Council	2,643,377	2,512,288
	<u>2,643,377</u>	<u>2,512,288</u>

The loan incurs interest at 4.31% per annum and is repayable over the period to 31 March 2043.

CAMBRIDGE LEISURE AND ICE CENTRE

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2022

13. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT PERIOD

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 September 2022 £
UNRESTRICTED FUNDS					
General Funds	<u>3,018,090</u>	<u>186,185</u>	<u>(539,366)</u>	<u>-</u>	<u>2,664,909</u>
Total of funds	<u><u>3,018,090</u></u>	<u><u>186,185</u></u>	<u><u>(539,366)</u></u>	<u><u>-</u></u>	<u><u>2,664,909</u></u>

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 August 2021 £
UNRESTRICTED FUNDS					
General Funds	<u>3,217,828</u>	<u>218,370</u>	<u>(418,108)</u>	<u>-</u>	<u>3,018,090</u>
Total of funds	<u><u>3,217,828</u></u>	<u><u>218,370</u></u>	<u><u>(418,108)</u></u>	<u><u>-</u></u>	<u><u>3,018,090</u></u>

CAMBRIDGE LEISURE AND ICE CENTRE

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2022

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT PERIOD

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	5,289,757	-	5,289,757
Current assets	294,980	-	294,980
Creditors due within one year	(276,451)	-	(276,451)
Creditors due within more than one year	(2,643,377)	-	(2,643,377)
	<u>2,664,909</u>	<u>-</u>	<u>2,664,909</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	5,751,837	-	5,751,837
Current assets	349,279	-	349,279
Creditors due within one year	(570,738)	-	(570,738)
Creditors due within more than one year	(2,512,288)	-	(2,512,288)
	<u>3,018,090</u>	<u>-</u>	<u>3,018,090</u>

15. OPERATING LEASE COMMITMENTS

At 30 September 2022 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2022 £	2021 £
AMOUNTS PAYABLE:		
Within 1 year	8,655	8,520
Between 1 and 5 years	34,620	34,080
After more than 5 years	<u>147,856</u>	<u>154,780</u>
Total	<u>191,131</u>	<u>197,380</u>

16. RELATED PARTY TRANSACTIONS

There were no related party transactions in the current period. In the prior year there was one related party disclosure made: The Charity leases the land used for the development from Marshall Group Properties Limited, a Company controlled by the family of one of the Trustees, Mrs Sheila Marshall. Mrs Marshall resigned as a trustee on 1 October 2020. The rent charged in the period amounted to £8,143 and there was a balance due of £5,390 at the period-end as payments were deferred whilst the Ice Rink was closed.