
SCHOOL OF SUFI TEACHING

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

SCHOOL OF SUFI TEACHING

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SCHOOL OF SUFI TEACHING

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2023

Trustees	Garry Doherty Ken Gorman Pierre-David Bertin Cynthia Jean Klein Shazia Hussain Nevine Nasser (appointed 1 November 2021)
Charity registered number	1097818
Principal office	253 Globe Road London E2 0JD

SCHOOL OF SUFI TEACHING

**TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2023**

The Trustees present their annual report together with the financial statements of the School of Sufi Teaching for the 6 April 2022 to 5 April 2023.

SCHOOL OF SUFI TEACHING

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

Objectives and activities

a. Policies and objectives

Objectives and activities

a. Policies and objectives

The Charity's objects and focus of activities remain:

- To promote religious and spiritual teachings of Naqshbandi-Mujaddedi Order of Sufism.
- To advance the education of the public in Islam and other religions by the provision of lectures and other information, as the trustees shall from time to time decide.
- At their discretion, the trustees may spend all or part of the capital of the charity in furthering the objectives.

The School of Sufi Teaching (UK) is dedicated to the spiritual practices of Naqshbandi-Mujaddedi Sufi Order, whose masters can be traced directly back to the Prophet Muhammad (peace be upon him).

The school offers instruction in the teachings of the five Sufi orders – the Naqshbandi, Mujaddedi, Chisti, Qadiri and Shadhili with special emphasis on the Naqshbandi-Mujaddedi practices. The aim of the school is to serve the needs of people from all backgrounds who are seeking spiritual advancement and may benefit from authentic Sufi teachings.

b. The practices

According to Sufis, human beings are asleep. The vast majority of us are oblivious to the realities of life and death, existence and God. We live our lives as if in a dream or metaphor. Various systems of belief have been constructed throughout history in an attempt to give meaning to our lives. Though the systems may satisfy the intellectual and emotional needs of some seekers, others perceive that such systems are only approximations to the truth. These individuals have a deep yearning to experience reality as it is, to live their lives consciously in accordance with the truth.

The technique we use consists of a special form of Meditation (muraqaba), focusing on the heart and involving a process called "Transmission" (nisbat). Through this particular practice of Meditation we can heighten our intuitive insight and gain an awakened heart with which we can see all things in their true perspective. This leads to an unveiling of the powerful interrelatedness between human beings and the universe.

There have been no changes to these objectives since the Trust was established.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

SCHOOL OF SUFI TEACHING

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

Achievements and performance

a. Main achievements of the Charity

The School organises regular meditation sessions in the country and continues to welcome new students interested in its teaching. The School operates across multiple locations in the UK: London, Birmingham, Woking, and Manchester. We also have a presence in Surrey.

Our London Centre building or Zawiya is a gathering place for travellers on the Sufi path. It provides a space where seekers can devote themselves to spiritual practices and find guidance in the company of the shaykh and fellow students.

The London Centre of the School of Sufi Teaching reflects the diversity of its members and visitors, bringing together spaces for meditation, prayer, teaching and community engagement. The building comprises both a dedicated space for meditation and prayers, and a community space open to a wider public. The community area includes a well-equipped kitchen and bathroom facilities, as well as a space for seminars, workshops, exhibitions and events. This public area is envisioned as a space for engagement for practitioners in different fields ranging from art, architecture, design to literature, poetry and complementary therapies, seeking connections between creative and spiritual endeavours and holistic approaches to professional practices. The Centre creates a link between physical and spiritual realms and an opportunity to explore the relationship between sacred space and spiritual experience.

During the year, the Charity has continued to offer a regular set of meetings and activities at the Zawiya centred on the practises of the Order. Various meetings are now in place to cater and accompany all seekers of Truth from beginners to more advanced students.

We were also able to organise 2 retreats at the Zawiya itself, one in February and one in September. These retreats were opened to both UK based students as well as students from abroad. We were able to welcome over 60 students each time. The duration of these retreats is 9 days and spans over 2 weekends. This allows for many people to come over and attend even if it is only for a day or two. The feedback has been very positive from participants and the retreat team under the supervision of the Trustees is always seeking to improve the experience and the organisation whilst ensuring that we adhere to the highest standards of health and safety possible. The Birmingham group has also started to organise their own retreat. It is taking place over the summer. It has also proved to be successful. Going forward, this retreat is meant to be part of our School yearly calendar of retreats.

In terms of team, the Trustees are pleased to report that the main teams of the Charity (teaching, retreats, communication, publishing, etc.) have been growing in volunteers and that the management teams are well organised and in full functioning mode post pandemic.

Looking forward, besides ensuring that are our existing services are delivered with high quality to the Public, these are some of the areas of focus for the Trustees and the executive teams in the following quarters: completion of the Zawiya, setting up and promotion of a series of high-quality differentiating events at the Zawiya, review of the School funding strategy, renting out of the Zawiya to organisations in line with our objectives, improving our fundraising strategy, etc.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees have reviewed the reserves of the Charity. Our policy is to hold enough funds to meet the operating costs of the charity.

Structure, governance and management

a. Constitution

School of Sufi Teaching is a registered charity, number 1097818, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2023**

Approved by order of the members of the board of Trustees on 2 February 2024 and signed on their behalf by Pierre David Bertin.

SCHOOL OF SUFI TEACHING

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2023

Independent Examiner's Report to the Trustees of School of Sufi Teaching ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

SCHOOL OF SUFI TEACHING

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SCHOOL OF SUFI TEACHING

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2023**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 2 February 2024

Richard Rhodes

FCA

1 The Green
Richmond
Surrey

SCHOOL OF SUFI TEACHING

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	655	51,891	52,546	35,497
Other trading activities	4	-	7,203	7,203	-
Other income	5	-	14,019	14,019	4,055
Total income		655	73,113	73,768	39,552
Expenditure on:					
Charitable activities	6	-	51,224	51,224	26,121
Total expenditure		-	51,224	51,224	26,121
Net income		655	21,889	22,544	13,431
Transfers between funds	14	(16,663)	16,663	-	-
Net movement in funds		(16,008)	38,552	22,544	13,431
Reconciliation of funds:					
Total funds brought forward		18,816	1,222,854	1,241,670	1,228,239
Net movement in funds		(16,008)	38,552	22,544	13,431
Total funds carried forward		2,808	1,261,406	1,264,214	1,241,670

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 22 form part of these financial statements.

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**BALANCE SHEET
AS AT 5 APRIL 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	1,183,650	1,192,201
		<u>1,183,650</u>	<u>1,192,201</u>
Current assets			
Debtors	11	9,001	9,000
Cash at bank and in hand		79,960	53,869
		<u>88,961</u>	<u>62,869</u>
Creditors: amounts falling due within one year	12	(8,397)	(13,400)
		<u>80,564</u>	<u>49,469</u>
Net current assets		<u>80,564</u>	<u>49,469</u>
Total assets less current liabilities		<u>1,264,214</u>	<u>1,241,670</u>
Net assets excluding pension asset		<u>1,264,214</u>	<u>1,241,670</u>
Total net assets		<u><u>1,264,214</u></u>	<u><u>1,241,670</u></u>
Charity funds			
Restricted funds	14	2,808	18,816
Unrestricted funds	14	1,261,406	1,222,854
Total funds		<u><u>1,264,214</u></u>	<u><u>1,241,670</u></u>

The financial statements were approved and authorised for issue by the Trustees on 02 February 2024 and signed on their behalf by Pierre David Bertin

The notes on pages 12 to 22 form part of these financial statements.

SCHOOL OF SUFI TEACHING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

1. General information

School of Sufi Teaching is registered in England and Wales with the Charity Commission. The Charity's principal address is 253 Globe Road, London E2 0JD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

School of Sufi Teaching meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2%
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2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

2. Accounting policies (continued)

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations	655	51,891	52,546

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	14,885	20,612	35,497

4. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Publishing revenue	7,203	7,203	-

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

5. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £
Insurance payment and interest received	14,019	14,019
	<u> </u>	<u> </u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Other incoming resources	4,055	4,055
	<u> </u>	<u> </u>

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Direct costs - School of Sufi Teaching	51,224	51,224
	<u> </u>	<u> </u>
	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>
Direct costs - School of Sufi Teaching	8,509	17,612
	<u> </u>	<u> </u>
	<i>Total 2022 £</i>	
		26,121
		<u> </u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Direct costs - School of Sufi Teaching	21,686	29,539	51,225
	<u> </u>	<u> </u>	<u> </u>

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Direct costs - School of Sufi Teaching	8,659	17,462	26,121
	<u> </u>	<u> </u>	<u> </u>

8. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,200	1,200
	<u> </u>	<u> </u>

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 5 April 2023, no Trustee expenses have been incurred (2022 - £NIL).

SCHOOL OF SUFI TEACHING

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

10. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 6 April 2022	1,255,655
Additions	4,500
At 5 April 2023	1,260,155
Depreciation	
At 6 April 2022	63,454
Charge for the year	13,051
At 5 April 2023	76,505
Net book value	
At 5 April 2023	1,183,650
At 5 April 2022	1,192,201

11. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	8,001	8,000
Prepayments and accrued income	1,000	1,000
	9,001	9,000

12. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other loans	6,000	11,000
Accruals and deferred income	2,397	2,400
	8,397	13,400

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

12. Creditors: Amounts falling due within one year (continued)

	2023	2022
	£	£

13. Financial instruments

	2023	2022
	£	£

Financial assets

Financial assets measured at fair value through income and expenditure	79,960	53,869
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Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

SCHOOL OF SUFI TEACHING

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

14. Statement of funds

Statement of funds - current year

	Balance at 6 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 5 April 2023 £
Unrestricted funds					
General Funds - all funds	1,222,854	73,112	(51,224)	16,663	1,261,405
Unallocated amounts	-	1	-	-	1
	<u>1,222,854</u>	<u>73,113</u>	<u>(51,224)</u>	<u>16,663</u>	<u>1,261,406</u>
Restricted funds					
Zawiya	3,000	-	-	(3,000)	-
Hardship fund	2,153	575	-	-	2,728
International retreat	13,663	-	-	(13,663)	-
Zakat	-	80	-	-	80
	<u>18,816</u>	<u>655</u>	<u>-</u>	<u>(16,663)</u>	<u>2,808</u>
Total of funds	<u><u>1,241,670</u></u>	<u><u>73,768</u></u>	<u><u>(51,224)</u></u>	<u><u>-</u></u>	<u><u>1,264,214</u></u>

SCHOOL OF SUFI TEACHING

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 5 April 2022 £</i>
Unrestricted funds					
General Funds - all funds	1,217,507	24,668	(17,612)	(1,709)	1,222,854
Restricted funds					
Zawiya	3,000	-	-	-	3,000
Hardship fund	2,161	216	(224)	-	2,153
Ramadan outreach	70	-	(285)	215	-
International retreat	5,500	14,163	(6,000)	-	13,663
Global outreach	-	506	(2,000)	1,494	-
	10,731	14,885	(8,509)	1,709	18,816
Total of funds	1,228,238	39,553	(26,121)	-	1,241,670

15. Summary of funds

Summary of funds - current year

	Balance at 6 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 5 April 2023 £
General funds	1,222,854	73,113	(51,224)	16,663	1,261,406
Restricted funds	18,816	655	-	(16,663)	2,808
	1,241,670	73,768	(51,224)	-	1,264,214

SCHOOL OF SUFI TEACHING

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

15. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 5 April 2022 £</i>
General funds	1,217,507	24,668	(17,612)	(1,709)	1,222,854
Restricted funds	10,731	14,885	(8,509)	1,709	18,816
	<u>1,228,238</u>	<u>39,553</u>	<u>(26,121)</u>	<u>-</u>	<u>1,241,670</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	1,183,650	1,183,650
Current assets	2,808	86,153	88,961
Creditors due within one year	-	(8,397)	(8,397)
Total	<u>2,808</u>	<u>1,261,406</u>	<u>1,264,214</u>

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	22,544	13,431
Adjustments for:		
Net cash provided by operating activities	<u>22,544</u>	<u>13,431</u>

18. Analysis of cash and cash equivalents

Total cash and cash equivalents

SCHOOL OF SUFI TEACHING

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

19. Analysis of changes in net debt

	At 6 April 2022 £	Cash flows £	At 5 April 2023 £
Cash at bank and in hand	53,869	26,091	79,960
Debt due within 1 year	(11,000)	5,000	(6,000)
	<u>42,869</u>	<u>31,091</u>	<u>73,960</u>

SCHOOL OF SUFI TEACHING

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2023**

	2023 £	2023 £	2022 £	2022 £
Income				
Insurance payment	13,950		-	
Interest received	69		55	
Publishing revenue	7,203		-	
Donations	52,546		39,498	
		73,768		39,553
Gains on investments				
		-		-
Gross income in the reporting period		73,768		39,553
Less:				
Cost of direct charitable activity				
Cost of direct charitable activity	21,686		8,659	
		21,686		8,659
Support costs				
Depreciation charge	13,051		12,961	
Rates	3,112		1,098	
Insurance	3,026		-	
Light and heat	1,858		1,457	
Printing, postage and stationery	-		325	
Room hire	1,236		-	
Bank charges	679		774	
General costs	20		260	
IT Software and consumables	1,145		179	
Repairs and maintenance	790		408	
Exchange losses	40		-	
Charitable donations	278		-	
Accountancy	1,200		-	
Legal costs	2,899		-	
Advertising and marketing	204		-	
		29,538		17,462
Total expenditure		51,224		26,121
Net income before taxation for the reporting period				
		22,544		13,432

SCHOOL OF SUFI TEACHING

**INCOME AND EXPENDITURE ACCOUNT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2023**

	2023 £	2023 £	2022 £	2022 £
Tax payable	<u> </u>	-	<u> </u>	-
Net income for the reporting period		<u><u>22,544</u></u>		<u><u>13,432</u></u>
Surplus for the reporting period		<u>22,544</u>		<u>13,432</u>
Surplus brought forward at 6 April 2022		<u>1,241,671</u>		<u>1,228,239</u>
Surplus carried forward at 5 April 2023		<u><u>1,264,215</u></u>		<u><u>1,241,671</u></u>

The notes on pages 12 to 22 form part of these financial statements.