
SCHOOL OF SUFI TEACHING

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

SCHOOL OF SUFI TEACHING

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 5
Independent examiner's report	6 - 8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 20
The following pages do not form part of the statutory financial statements:	
Charity Detailed income and expenditure account and summaries	

SCHOOL OF SUFI TEACHING

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2022

Trustees	Garry Doherty Ken Gorman Pierre-David Bertin Cynthia Jean Klein Shazia Hussain Nevine Nasser (appointed 1 November 2021)
-----------------	---

Charity registered number	1097818
----------------------------------	---------

Principal office	253 Globe Road London E2 0JD
-------------------------	------------------------------------

SCHOOL OF SUFI TEACHING

**TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2022**

The Trustees present their annual report together with the financial statements of the School of Sufi Teaching for the 6 April 2021 to 5 April 2022.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2022**

Objectives and activities

a. Policies and objectives

Objectives and activities

a. Policies and objectives

The Charity's objects and focus of activities remain:

- To promote religious and spiritual teachings of Naqshbandi-Mujaddedi Order of Sufism.
- To advance the education of the public in Islam and other religions by the provision of lectures and other information, as the trustees shall from time to time decide.
- At their discretion, the trustees may spend all or part of the capital of the charity in furthering the objectives.

The School of Sufi Teaching (UK) is dedicated to the spiritual practices of Naqshbandi-Mujaddedi Sufi Order, whose masters can be traced directly back to the Prophet Muhammad (peace be upon him). The school was founded by Hazrat Azad Rasool (r.a.) grand Shaykh of the Naqshbandi-Mujaddedi Sufi Order and director of the Institute of Search for Truth.

Hazrat's son and deputy, Shaykh Hazrat Hamid Hasan, now leads the Order and provides initiation and guidance to the people on the path of Sufism. The school offers instruction in the teachings of the five Sufi orders – the Naqshbandi, Mujaddedi, Chisti, Qadiri and Shadhili with special emphasis on the Naqshbandi-Mujaddedi practices. The aim of the school is to serve the needs of people from all backgrounds who are seeking spiritual advancement and may benefit from authentic Sufi teachings.

b. The practices

According to Sufis, human beings are asleep. The vast majority of us are oblivious to the realities of life and death, existence and God. We live our lives as if in a dream or metaphor. Various systems of belief have been constructed throughout history in an attempt to give meaning to our lives. Though the systems may satisfy the intellectual and emotional needs of some seekers, others perceive that such systems are only approximations to the truth. These individuals have a deep yearning to experience reality as it is, to live their lives consciously in accordance with the truth.

The technique we use consists of a special form of Meditation (muraqaba), focusing on the heart and involving a process called "Transmission" (nisbat). Through this particular practice of Meditation we can heighten our intuitive insight and gain an awakened heart with which we can see all things in their true perspective. This leads to an unveiling of the powerful interrelatedness between human beings and the universe.

There have been no changes to these objectives since the Trust was established.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2022**

Achievements and performance (continued)

a. Main achievements of the Charity

In spring 2020, the School opened its doors to a wider community in its beautiful new home in East London. Our new building or Zawiya is a gathering place for travellers on the Sufi path. It provides a space where seekers can devote themselves to spiritual practices and find guidance in the company of the shaykh and fellow students.

The London Centre of the School of Sufi Teaching reflects the diversity of its members and visitors, bringing together spaces for meditation, prayer, teaching and community engagement. The building comprises both a dedicated space for meditation and prayers, and a community space open to a wider public. The community area includes a well-equipped kitchen and bathroom facilities, as well as a space for seminars, workshops, exhibitions and events. This public area is envisioned as a space for engagement for practitioners in different fields ranging from art, architecture, design to literature, poetry and complementary therapies, seeking connections between creative and spiritual endeavors and holistic approaches to professional practices. The Centre creates a link between physical and spiritual realms and an opportunity to explore the relationship between sacred space and spiritual experience.

In 2021 and 2022, the Charity was able to establish a regular set of meetings and activities at the Zawiya centred on the practises of the Order. Various meetings are now in place to cater and accompany all seekers of Truth from beginners to more advanced students. We were also able to organise successfully a series of retreats at the Zawiya itself. These retreats were opened to both UK based students as well as students from abroad. The Charity participated to a couple of open-day's events during which we organised guided tours of the Zawiya. Visitors were able to get an introduction to the main principles of the Order, as well as the story of the building, its architecture, symbols and its purposes both at the practical and spiritual levels. These open days proved very successful and have been catalysts in gradually making the Zawiya an integral part of the local community/landscape.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees have reviewed the reserves of the Charity. Our policy is to hold enough funds to meet the operating costs of the charity.

Structure, governance and management

a. Constitution

School of Sufi Teaching is a registered charity, number 1097818, and is constituted under a Trust deed.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2022**

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 2 February 2023 and signed on their behalf by Pierre David Bertin.

Pierre David Bertin

SCHOOL OF SUFI TEACHING

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 5 APRIL 2022**

Independent Examiner's Report to the Trustees of School of Sufi Teaching ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2022. |

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act'). |

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. |

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2022

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SCHOOL OF SUFI TEACHING

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2022**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 2 February 2023

Richard Rhodes

FCA

1 The Green
Richmond
Surrey

SCHOOL OF SUFI TEACHING

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	14,885	24,668	39,553	56,940
Total income		14,885	24,668	39,553	56,940
Expenditure on:					
Charitable activities	4	8,509	17,612	26,121	29,790
Total expenditure		8,509	17,612	26,121	29,790
Net income		6,376	7,056	13,432	27,150
Transfers between funds	12	1,709	(1,709)	-	-
Net movement in funds		8,085	5,347	13,432	27,150
Reconciliation of funds:					
Total funds brought forward		10,731	1,217,508	1,228,239	1,201,089
Net movement in funds		8,085	5,347	13,432	27,150
Total funds carried forward		18,816	1,222,855	1,241,671	1,228,239

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 20 form part of these financial statements.

SCHOOL OF SUFI TEACHING

BALANCE SHEET AS AT 5 APRIL 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	8	1,192,201	1,196,296
		<u>1,192,201</u>	<u>1,196,296</u>
Current assets			
Debtors	9	9,000	4,001
Cash at bank and in hand		53,869	42,081
		<u>62,869</u>	<u>46,082</u>
Creditors: amounts falling due within one year	10	(13,399)	(14,139)
Net current assets		<u>49,470</u>	<u>31,943</u>
Total assets less current liabilities		<u>1,241,671</u>	<u>1,228,239</u>
Net assets excluding pension asset		<u>1,241,671</u>	<u>1,228,239</u>
Total net assets		<u><u>1,241,671</u></u>	<u><u>1,228,239</u></u>
Charity funds			
Restricted funds	12	18,816	10,731
Unrestricted funds	12	1,222,855	1,217,508
Total funds		<u><u>1,241,671</u></u>	<u><u>1,228,239</u></u>

The financial statements were approved and authorised for issue by the Trustees on 02 February 2023 and signed on their behalf by Pierre David Bertin

Pierre-David Bertin

The notes on pages 11 to 20 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

1. General information

School of Sufi Teaching is registered in England and Wales with the Charity Commission. The Charity's principal address is 253 Globe Road, London E2 0JD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

School of Sufi Teaching meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2%
-------------------	---	----

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

SCHOOL OF SUFI TEACHING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

2. Accounting policies (continued)

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Donations	14,885	24,668	39,553

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	10,731	46,209	56,940

4. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £
Direct costs - School of Sufi Teaching	8,509	17,612	26,121

SCHOOL OF SUFI TEACHING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

4. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Total 2021 £</i>
Direct costs - School of Sufi Teaching	29,790	29,790

5. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Direct costs - School of Sufi Teaching	8,659	17,462	26,121

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Direct costs - School of Sufi Teaching	14,416	15,374	29,790

6. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,200	1,200

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

SCHOOL OF SUFI TEACHING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

7. Trustees' remuneration and expenses (continued)

During the year ended 5 April 2022, no Trustee expenses have been incurred (2021 - £NIL).

8. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 6 April 2021	1,246,789
Additions	8,866
At 5 April 2022	1,255,655
Depreciation	
At 6 April 2021	50,493
Charge for the year	12,961
At 5 April 2022	63,454
Net book value	
At 5 April 2022	1,192,201
At 5 April 2021	1,196,296

9. Debtors

	2022 £	2021 £
Due within one year		
Other debtors	8,000	4,001
Prepayments and accrued income	1,000	-
	9,000	4,001

10. Creditors: Amounts falling due within one year

2022 £	2021 £
-----------	-----------

SCHOOL OF SUFI TEACHING

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

10. Creditors: Amounts falling due within one year (continued)

	2022 £	<i>2021</i> £
Other loans	11,000	<i>12,000</i>
Trade creditors	-	<i>940</i>
Accruals and deferred income	2,399	<i>1,199</i>
	<u>13,399</u>	<u><i>14,139</i></u>

11. Financial instruments

	2022 £	<i>2021</i> £
Financial assets		
Financial assets measured at fair value through income and expenditure	53,869	<i>42,081</i>

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

SCHOOL OF SUFI TEACHING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

12. Statement of funds

Statement of funds - current year

	Balance at 6 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 5 April 2022 £
Unrestricted funds					
General Funds - all funds	1,217,508	24,668	(17,612)	(1,709)	1,222,855
Restricted funds					
•Zawiya	3,000	-	-	-	3,000
•Hardship fund	2,161	216	(224)	-	2,153
•Ramadan outreach	70	-	(285)	215	-
•International retreat	5,500	14,163	(6,000)	-	13,663
•Global outreach	-	506	(2,000)	1,494	-
	10,731	14,885	(8,509)	1,709	18,816
Total of funds	1,228,239	39,553	(26,121)	-	1,241,671

SCHOOL OF SUFI TEACHING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

12. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 5 April 2021 £</i>
Unrestricted funds				
General Funds - all funds	1,201,089	46,209	(29,790)	1,217,508
Restricted funds				
•Zawiya	-	3,000	-	3,000
•Hardship fund	-	2,161	-	2,161
•Ramadan outreach	-	70	-	70
•International retreat	-	5,500	-	5,500
	-	10,731	-	10,731
Total of funds	1,201,089	56,940	(29,790)	1,228,239

13. Summary of funds

Summary of funds - current year

	Balance at 6 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 5 April 2022 £
General funds	1,217,508	24,668	(17,612)	(1,709)	1,222,855
Restricted funds	10,731	14,885	(8,509)	1,709	18,816
	1,228,239	39,553	(26,121)	-	1,241,671

SCHOOL OF SUFI TEACHING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

13. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 5 April 2021 £</i>
General funds	1,201,089	46,209	(29,790)	1,217,508
Restricted funds	-	10,731	-	10,731
	<u>1,201,089</u>	<u>56,940</u>	<u>(29,790)</u>	<u>1,228,239</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	1,192,201	1,192,201
Current assets	18,815	44,053	62,868
Creditors due within one year	-	(13,399)	(13,399)
Total	<u>18,815</u>	<u>1,222,855</u>	<u>1,241,670</u>

15. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	13,432	27,150
Adjustments for:		
Net cash provided by operating activities	<u>13,432</u>	<u>27,150</u>

16. Analysis of cash and cash equivalents

Total cash and cash equivalents

SCHOOL OF SUFI TEACHING

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

17. Analysis of changes in net debt

	At 6 April 2021 £	Cash flows £	At 5 April 2022 £
Cash at bank and in hand	42,081	11,788	53,869
Debt due within 1 year	(12,000)	1,000	(11,000)
	<u>30,081</u>	<u>12,788</u>	<u>42,869</u>

SCHOOL OF SUFI TEACHING

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2022**

	2022 £	2022 £	2021 £	2021 £
Income				
Donations	(39,553)		(56,940)	
	<u> </u>	39,553	<u> </u>	56,940
Gains on investments				
	<u> </u>	-	<u> </u>	-
Gross income in the reporting period		<u>39,553</u>		<u>56,940</u>
Less:				
Cost of direct charitable activity				
Cost of direct charitable activity	8,659		14,416	
	<u> </u>	8,659	<u> </u>	14,416
Support costs				
Depreciation charge	12,961		12,784	
Rates	1,098		930	
Insurance	-		1,134	
Light and heat	1,457		1,219	
Printing, postage and stationery	325		-	
Bank charges	774		417	
Governance costs	260		(2,400)	
Legal costs	-		(54)	
IT Software and consumables	179		994	
Repairs and maintenance	408		350	
	<u> </u>	17,462	<u> </u>	15,374
Total expenditure		<u>26,121</u>		<u>29,790</u>
Net income before taxation for the reporting period		<u>13,432</u>		<u>27,150</u>
Tax payable				
	<u> </u>	-	<u> </u>	-
Net income for the reporting period		<u>13,432</u>		<u>27,150</u>
Surplus for the reporting period		13,432		27,150
Surplus brought forward at 6 April 2021		1,228,238		1,201,088

SCHOOL OF SUFI TEACHING

INCOME AND EXPENDITURE ACCOUNT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2022

	2022	2022	2021	2021
	£	£	£	£
Surplus carried forward at 5 April 2022		1,241,670		1,228,238

The notes on pages 11 to 20 form part of these financial statements.