

Christ Apostolic Church Land of Mercy

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Christ Apostolic Land of Mercy

Charity Information
for the year ended 31 December 2022

**Trustees who held office during
the year**

Prophet S A Aluko	-
Mr Emmanuel Idowu Ogundein	-
Ms Nike Omolade	-
Mr S K Daramola	-
Mr Stephen Ogundein	

Registered Office:

54 Spencer Road
Rainham
Essex
RM13 8HB

Charity Registration number

1097804

Accountants

Ken & Co Accountants Ltd
94 Fermain Court
De Beauvoir Road
London
N1 5SX

Christ Apostolic Church Land of Mercy

Report of the Trustees for the year ended 31 December 2022

The Trustees present their report together with the financial statements for the Year ended 31 December 2022.

Principal activity

The principal activities of the charity in the year under review is ministering of the gospel of our Lord Jesus Christ including counselling and Charitable work and dealings with various social problems.

Trustees

The Trustees of the charity who held office during the year were as follows:

Prophet S A Aluko
Mr Emmanuel Idowu Ogundein
Ms Nike Omolade
Mr S K Daramola
Mr Stephen Ogundein

Result for the year

The statement of Financial Activities shows net outgoing resources for the year of £27270.02 and our reserves stand at £182431.37

Tangible fixed assets for use by the charity.

Fixed assets are set out in Note 5 to the accounts

Statement of Trustees responsibilities

The Trustees are required by law to prepare financial statements for each financial period which gives a true and fair view of the incoming resources and application of resources of the charity and its financial position at the end of that period. In preparing those financial statements the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) Follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are required to act in accordance with the trust deed of the charity, within the framework of trust law.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Approved by the trustees on:

and signed on their behalf by

Signature

Name

Christ Apostolic Church Land of Mercy

Independent Examiner's Report for the year ended 31 December 2022

Independent Examiner's Reports to the Trustees of Christ Apostolic Church Land of Mercy

I report on the accounts of the Association for the year ended 31st December 2022, which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- (a) examine the accounts (under section 43(3)(a) of the 1993 Act);
- (b) to follow the procedures laid down in the General Directions given by the charity Commissioners (under section 43(7)(b) of the 1993 Act: and
- © to state whether particular matter have come to my attention.

Basis of independent examiner's report

My Examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity

Date:

CAC LAND OF MERCY LONDON

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

INCOME		Notes	Restricted Funds £	Unrestricted Funds £	2022 Total Funds £
Gifts/Donations	Bank		6375.91	0.00	6375.91
	Cash			40908.54	40908.54
Grants Received					
Gift Aid				0.00	0.00
Interest				0.00	0.00
Funds Transferred from unrestricted Funds			0.00		0.00
	A		6375.91	40908.54	47284.45

Direct Charitable Expenditure				2022
Office Expenses	7A		0.00	0.00
Communications				
Depreciation		2	76.22	76.22
Other Expenses		7	0.00	0.00
Fundraising & Publicity				
Managements and Administration		6	900.00	900.00

Funds transferred to Restricted Funds		0.00	0.00
Total Expenditure	B	<u>0.00</u>	<u>976.22</u>
Net Income for the year (A-B)		6375.91	39932.33
Total funds brought forward from last year		120571.36	34589.99
Total funds carried forward		<u>126947.27</u>	<u>74522.32</u>

BALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	2022	2022	2021
Tangible Assets		£	£	
Furniture and Equipment	2		164.51	
Motor Vehicle	2		64.14	
		0.00	228.65	
Current Assets				
Cash at bank and in hand -				
Restricted Fund		126947.27	126947.27	
Unrestricted Fund		74522.32	55484.10	
Other Debtors				
		201469.59	182660.02	0.00
Current liabilities				
Creditors and accruals	5		228.65	
			182431.37	
Funds				
Restricted Funds			126947.27	
Unrestricted Funds			55484.10	
General Purpose Funds			0.00	
			182431.37	

E Ogundein
Chairman

For and on behalf of the Management Committee

CAC LAND OF MERCY

Notes to the accounts to 31 December 2022

1 Accounting Policies

General

These Accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice (SORP) on Accounting by Charities.

Depreciation

Depreciation is provided on Furniture and equipment at the following rate based on the

useful economic life of the fixed assets.

Furniture and Equipment - 25% p.a (straight line basis)

2 Fixed Assets

	Furniture & Equipment
Cost b/d	4366.39
Additions	0.00
	4366.39
<u>Depreciation</u>	
Balance b/d	4147.05
For the year	54.84
	4201.89
Net Book Value c/d	164.51

3 Summary of Net Assets by Funds

	Restricted Funds	Unrestricted Funds
Fixed Assets		228.65
Current Assets	126947.27	74522.32
	126947.27	74750.96

4 Donations and Grants

Gift Aid

Donations

5 Accruals
 Bal b/d
 Accountancy Fees

 Bank

6	Management & Administration of Charity	<u>2022</u>	
	Accountancy	900.00	900.00
	Visiting Pastors	0.00	0.00
	CAC Headquarter	0.00	0.00
		<u>900</u>	<u>900.00</u>

7A		<u>2022</u>	
	Office Expenses		
	General Expenses	0.00	0
	Repairs	0.00	0
	Evangelism	0.00	0
	Software	0.00	0
	Rent & Rates	0.00	0.00
	Gift to Other churches	0.00	0.00
	Gas	0.00	0.00
	Youth	0	0.00
	PPO	0.00	0
		<u>0</u>	<u>0.00</u>

7		<u>2022</u>	
	Other Expenses		
	Gift	0.00	0.00
	Bank Charges	0	0

Evangelism	0.00	0
Speaker & Microphone	0	0.00
Van Expenses	0.00	0.00
Insurance	0.00	0.00
Parking	0	0
Entertainment	0	0.00
	0	0.00

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6

6 to 8

Chair
Secretary
Treasurer
Financial Secretary

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of

if the

2026

2021

£

30600.27
1678.00

6616.50

0.00

0.00

38894.77

2021

18281.00

101.62

2250.01

1300.00

0.00

21932.63

16962.14

138199.21

155161.35

2021

£

219.34

85.52

0.00

304.86

120571.36

26999.61

634.14

148509.97

939.00

0.00

147570.97

120571.36

26999.61

0.00

147570.97

Motor Van	Total	
	4800.00	9166.39
	0.00	0.00
	<u>4800.00</u>	<u>9166.39</u>

	4714.48	8861.53
	21.38	76.22
	<u>4735.86</u>	<u>8937.75</u>

	64.14	228.65
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Total
228.65
201469.59
<u>201698.23</u>

0.00
0.00
0
<u>0.00</u>

939
900
1839
700
1139

2021

900
0
150
1050

2021

519.00
168.00
500.00
0.00
14625.00
2370.00
0.00
0.00
100.00
18282.00

2021

0.00
0.00

0.00

0.00

1050.75

1199.26

0.00

0.00

2250.01
