

Christ Apostolic Church Land of Mercy

Index to the Accounts for the year ended 31 December 2021

	Page
Charity Information	1
Report of the Trustees	2
Independent Examiners' Report	3
Statement of Financial Activities	4
Balance Sheet	5
Accounting Policies	6
Notes to the Accounts	6 to 8

Christ Apostolic Land of Mercy

Charity Information **for the year ended 31 December 2021**

Trustees who held office during the year

Prophet S A Aluko	- Chair
Mr Emmanuel Idowu Ogundein	- Secretary
Ms Nike Omolade	- Treasurer
Mr S K Daramola	- Financial Secretary
Mr Stephen Ogundein	

Registered Office: 54 Spencer Road
Rainham

Essex
RM13 8HB

Charity Registration number 1097804

Accountants Ken & Co Accountants Ltd
94 Fermain Court
De Beauvoir Road
London
N1 5SX

Christ Apostolic Church Land of Mercy

Report of the Trustees for the year ended 31 December 2021

The Trustees present their report together with the financial statements for the Year ended 31 December

Principal activity

The principal activities of the charity in the year under review is ministering of the gospel of our Lord Jesus Christ including counselling and Charitable work and dealings with various social problems.

Trustees

The Trustees of the charity who held office during the year were as follows:

Prophet S A Aluko
Mr Emmanuel Idowu Ogundein
Ms Nike Omolade
Mr S K Daramola
Mr Stephen Ogundein

Result for the year

The statement of Financial Activities shows net outgoing resources for the year of £16962.14 and our reserves stand at £155161.35

Tangible fixed assets for use by the charity.

Fixed assets are set out in Note 5 to the accounts

Statement of Trustees responsibilities

The Trustees are required by law to prepare financial statements for each financial period which gives a true and fair view of the incoming resources and application of resources of the charity and its financial position at the end of that period. In preparing those financial statements the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are required to act in accordance with the trust deed of the charity, within the framework of trust law.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Approved by the trustee on:
and signed on their behalf by

_____ 2021

Signature

Name

Christ Apostolic Church Land of Mercy

Independent Examiner's Report for the year ended 31 December 2021

Independent Examiner's Reports to the Trustees of Christ Apostolic Church Land of Mercy

I report on the accounts of the Association for the year ended 31st December 2021, which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- (a) examine the accounts (under section 43(3)(a) of the 1993 Act);
- (b) to follow the procedures laid down in the General Directions given by the charity Commissioners (under section 43(7)(b) of the 1993 Act: and
- © to state whether particular matter have come to my attention.

Basis of independent examiner's report

My Examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 41 of the 1993 Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Name: Kehinde Olabisi

Relevant professional qualification: MSc, PGCE, AFA, MIPA

Address: Ken & Co Accountants Ltd, 94 Fermain Court North,
De Beauvoir Road, London N1 5SX

Date:

CAC LAND OF MERCY LONDON

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

INCOME		Notes	Restricted Funds £	Unrestricted Funds £	2021 Total Funds £	2020 £
Gifts/Donations	Bank		1735.02	28865.25	30600.27	22410.25
	Cash			1678.00	1678.00	1787.00
Grants Received						
Gift Aid				6616.50	6616.50	0.00
Interest				0.00	0.00	0.00
Funds Transferred from unrestricted Funds			0.00		0.00	10000.00
A			1735.02	37159.75	38894.77	34197.25

Direct Charitable Expenditure

Office Expenses	7A	18281.00	18281.00	14604.85
Communications				
Depreciation	2	101.62	101.62	135.49
Other Expenses	7	2250.01	2250.01	2168.43
Fundraising & Publicity				
Managements and Administration	6	1300.00	1300.00	1454.00
Funds transferred to Restricted Funds		0.00	0.00	10000.00
Total Expenditure	B	<u>0.00</u>	<u>21932.63</u>	<u>21932.63</u>
Net Income for the year (A-B)		1735.02	15227.12	16962.14
				5834.48

Total funds brought forward from last year	118836.3	19362.87	138199.21	132364.73
Total funds carried forward	<u>120571.4</u>	<u>34589.99</u>	<u>155161.35</u>	<u>138199.21</u>

CAC LAND OF MERCY LONDON UK

BALANCE SHEET AS AT 31 DECEMBER 2021

	Notes	<u>2021</u>	<u>2021</u>	<u>2020</u>	<u>2020</u>
Tangible Assets		£	£		£
Furniture and Equipment	2		219.34		292.45
Motor Vehicle	2		85.52		114.03

			0.00
	0.00	304.86	406.48

Current Assets

Cash at bank and in hand -			
Restricted Fund	120571.36		118836.34
Unrestricted Fund	26999.61		11631.87
Other Debtors	634.14		8224.52
	<u>148205.11</u>	0.00	0.00 <u>139099.21</u>

Current liabilities

Creditors and accruals	5	939.00	-900.00
		<u>147266.11</u>	0.00
		<u><u>147570.97</u></u>	<u><u>138199.21</u></u>

Funds

Restricted Funds		120571.36	118836.34
Unrestricted Funds		26999.61	19362.87
General Purpose Funds		0.00	0.00
		<u><u>147570.97</u></u>	<u><u>138199.21</u></u>

E Ogundein
Chairman

For and on behalf of the Management Committee

CAC LAND OF MERCY

Notes to the accounts to 31 December 2021

1 Accounting Policies

General

These Accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice (SORP) on Accounting by Charities.

Depreciation

Depreciation is provided on Furniture and equipment at the following rate based on the useful economic life of the fixed assets.

Furniture and Equipment - 25% p.a (straight line basis)

2 Fixed Assets

	Furniture & Equipment	Motor Van	Total
Cost b/d	4366.39	4800.00	9166.39
Additions	0.00	0.00	0.00
	<u>4366.39</u>	<u>4800.00</u>	<u>9166.39</u>
<u>Depreciation</u>			
Balance b/d	4073.94	4685.97	8759.91
For the year	73.11	28.51	101.62
	<u>4147.05</u>	<u>4714.48</u>	<u>8861.53</u>
Net Book Value c/d	219.34	85.52	304.86

3 Summary of Net Assets by Funds

	Restricted Funds	Unrestricted Funds	Total
Fixed Assets		304.86	304.86
Current Assets	120571.36	26999.61	147570.97
	<u>120571.36</u>	<u>27304.47</u>	<u>147875.83</u>

4 Donations and Grants

National Lottery Grants	0
Donations	0
	<u>0</u>

5 Accruals

Accountancy Fees	900
Independent Examination Fees	0
	<u>900</u>

6 Management & Administration of Charity

		2021	2020
Accountancy	900.00	900.00	900
Visiting Pastors	250.00	250.00	320
CAC Headquarter	150.00	150.00	234
	<u>1300</u>	<u>1300.00</u>	<u>1454</u>

		2021	2020
7A Office Expenses			
General Expenses	518.00	518	146.50
Repairs	168.00	168	1011.50
Evangelism	500	500	0.00
Software	0.00	0	201.85
Rent & Rates	14,625.00	14625.00	12375.00

Gift to Other churches	2,370.00	2370.00	590.00
Gas	0.00	0.00	145.00
Youth	0	0.00	0.00
Printing	100.00	100	135.00
	<u>18281</u>	<u>18281.00</u>	<u>14604.85</u>

		<u>2021</u>	<u>2020</u>
7	Other Expenses		
	Gift	0	0.00
	Bank Charges	0	0
	Evangelism	0.00	0
	Speaker & Microphone	0	0.00
	Van Expenses	1,050.75	1050.75
	Insurance	1,199.26	1199.26
	Parking	0	0
	Entertainment	0	0.00
		<u>2250.01</u>	<u>2168.43</u>
