

Charity registration number 1097796

Company registration number 04693569 (England and Wales)

**NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE
LIMITED**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Alexander Jarosy (Chair) Adrienne Arthurs (Vice Chair) Bernard McVeigh (Treasurer) Tony Kuczys Tina Bhartwas Justine Hobbs Katie Lake Rosie Waters
Chief Executive	Hannah Morgan-Gray
Charity number	1097796
Company number	04693569
Principal address & Registered office	2 Walsworth Road Hitchin Hertfordshire SG4 9SP
Independent examiner	Gary Howard FCA Howard Wilson Chartered Accountants 36 Crown Rise Watford Hertfordshire WD25 0NE
Bankers	HSBC plc Town Centre Danestrete Stevenage Hertfordshire SG1 1BY

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

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NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

STATEMENTS FROM CHAIR OF BOARD OF TRUSTEES AND CHIEF EXECUTIVE FOR THE YEAR ENDED 31 MARCH 2022

STATEMENT FROM OUR CHAIR OF THE BOARD OF TRUSTEES

The financial year ending March 2022 presented significant challenges for North Herts and Stevenage CVS and the local VCFSE sector. On the positive side, the review of the CVS structure focussed our services on key outcomes for all our projects and as we headed into 2021, the voluntary sector began to face new challenges brought about by the Covid 19 Pandemic. Whilst it is hoped that the worst of the Pandemic is behind us, the sector is still having to adjust to hybrid working, staff absences and new technologies. That being the case our Community Transport and Breakaway Playschemes continued to offer much needed direct services, with our #TeamHerts Volunteering Project recruiting 1000s of volunteers to support our communities including providing volunteers to assist with both Afghanistan and Ukrainian refugees. In Hertfordshire, Reach Out also continued its vital role in working with isolated vulnerable clients and those recently discharged from hospital and befriending those who were isolated. It is also worth noting that this work would not have been possible without the commitment of staff and equally it needs to be recognised that our volunteers in different roles have also played a key role and for this The Board of Trustees is very appreciative.

With regards our outreach work, North Herts and Stevenage CVS, has through funding from Lloyds bank been able to support many other charities locally with a range of constitutional, funding and governance issues. This work is expected to continue as the CVS embraces its dual roles of direct service provider and voice for the voluntary sector as a whole.

Towards the end of this financial year, the CVS began a review of its core objectives after receiving funding for some consultancy work and it is hoped that this will complete by mid 2022. In addition to this the organisation has reviewed its own staffing structure and now has a more robust management team including a Business Manager and Operations Manager to take on more of the day to day issues and support the Chief Executive. Both of the two new posts have now been recruited.

Finally, I should like to offer my thanks for our support staff whose profiles may not always be noticed but who provide invaluable work regarding admin, IT and finance. Additionally, my thanks go the Board of Trustees and Chief Executive whose support has been invaluable to our work.

Alexander Jarosy
Chair

STATEMENT FROM OUR CHIEF EXECUTIVE

It's been a year of transition and change for North Herts and Stevenage CVS as it has been for many VCFSE organisations throughout Hertfordshire. However, the adaptations and digitalisation of many of our services have enabled improvements and innovation for many of our projects.

We developed a new digital platform 'GoVolHerts' to enable both charities and voluntary groups to advertise their volunteer vacancies easily and effectively as well as members of the community to access and apply for them. We have a variety of online booking options for our services, take payments online and have modernised all our digital services to enhance our offer to both our members and the community.

As a partner of Community Help Hertfordshire we have been able to work in partnership with CVS's across the County as well as CDA Herts to provide communities with the support that they need. From prescription deliveries, transport to vaccination centres, befriending services and signposting we have been here for our residents and the VCFSE sector through the toughest of times.

Last year also saw the launch of a new project 'Staying Connected' funded through the late Captain Sir Tom Moore via NHS Charities Together. This project helps people to combat digital poverty by providing connectivity to the internet, access to refurbished device such as a laptop or tablet and training and support from a trained digital champion volunteer.

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

STATEMENTS FROM CHAIR OF BOARD OF TRUSTEES AND CHIEF EXECUTIVE FOR THE YEAR ENDED 31 MARCH 2022

Our dedicated staff team, army of volunteers and trustees have worked tirelessly to support our members and the local people in which we serve through our projects. My gratitude and thanks go to everyone involved with growing and developing our charity and its many services this last year. The passion and dedication from our staff and volunteers is second to none.

Our sector faces even greater pressures on the demand for our services with inflation, the cost of living, mental health and health inequalities being just a few of the key challenges that we face in the coming months and years. We, however, remain committed to maintaining resilience and strength through adversity so that we can be here to support those who need it most.

Hannah Morgan-Gray
Chief Executive

Dated: 12 September 2022

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity is established to:

- Promote any charitable purposes for the benefit of the public, principally but not exclusively in the local government areas of North Herts (NH) and Stevenage and their environs (hereinafter called the "area of benefit") and build the capacity of voluntary and community sector organisations, providing them with the necessary support, information and services to enable them to pursue or contribute to any charitable purpose.
- Promote, organise and facilitate co-operation and partnership working between voluntary and community sector, statutory and other relevant bodies in the achievement of the above purposes within the area of benefit.

Our Vision and Purpose

Vision: To have a flourishing and sustainable voluntary and community sector in North Herts and Stevenage.

Mission: To promote, develop and facilitate a successful, sustainable, and influential voluntary and community sector in North Herts and Stevenage by providing funding advice, information and representation on local partnerships and networks.

Aim: To create a vibrant, sustainable, and strong voluntary and community sector in North Herts and Stevenage.

Values: CARING, CREATIVE, RESPONSIVE, TRUSTED

Our Public Benefit

North Hertfordshire Centre for Voluntary Service Limited (NHCVS) is committed to the promotion of equal opportunities and actively works to eliminate all forms of discrimination.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. We rely on grants and the income from fees and charges to cover our operating costs. In setting the level of fees, charges and concessions, the trustees consider access to our facilities by those on low incomes.

NHCVS's public benefit is delivered through providing information, support, services, and advice to the voluntary and community sector in North Herts and Stevenage as well as by providing direct services to local people through our projects.

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

What we deliver

North Herts and Stevenage CVS Member Services

- Provision of information, support, training and development to the North Herts and Stevenage voluntary and community sector to enable them to develop, sustain and strengthen their own organisations.
- Facilitating liaison, and collaboration within the voluntary and community sector and between the voluntary, public, and private sectors through networking and information sharing.
- Identifying the needs of local communities and developing appropriate responses by sharing research, reports and supporting new groups.
- Identify future funding for the organisation including our projects and to deliver other activities where there are gaps in community activity.

To carry out these core functions, North Herts and Stevenage CVS also manage local projects as appropriate:

Community Transport

Breakaway Respite Playschemes

#TeamHerts Volunteering

Reach Out Hertfordshire

Staying Connected

Achievements and performance

Member services

Member support continues to be provided to groups and charities in North Herts and Stevenage. Support has predominantly focused on funding advice, governance and volunteer recruitment and management. We have also provided DBS services, support with writing adverts/role descriptions for volunteers and social media support.

Information services and website

Members are kept up to date with our monthly e-bulletins which continue to provide up to date information to our member groups with links to further in-depth information. We also run monthly networking sessions with guest speakers on a wide range of topics and our website also contains lots of useful information and resources to support the voluntary and community sector.

Networking and partnerships

Our partnership activity has resulted in:

- Continuing activity through the Herts Community Leaders Forum, Herts CVS network and the newly formed Community Help Hertfordshire partnership. We also represent the sector at the East and North Herts Health Inequalities Partnership and the Community Assembly.
- We continue to attend and participate in local partnership activities including the North Herts ICDB, Stevenage Social Inclusion Partnership (SIP).
- We attended several local voluntary and community organisations' trustee meetings and helped with strategic planning and governance advice.
- North Herts and Stevenage CVS also continues to support the North Herts Welfare and Distress Fund.

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Training events and seminars

We ran virtual training courses on a variety of topics including Social Media, Marketing, Volunteer Management and Volunteering and the Law.

Our column in The Comet newspaper was published on a weekly basis featuring a different VCFSE organisation every week.

Community Transport

2021-22 was a really successful year for the North Herts & Stevenage Community Transport service. As we all continued to move forward following the Covid pandemic, the demand for our service grew considerably with the total number of completed bookings being 4,395, compared to 2074 in 20-21.

New service user registrations continue to grow each year and more of our clients are signing up to our annual Supporter's scheme which generates hugely valuable additional funds for the service. We recruited a further 13 new Volunteer Drivers to our wonderful team, with a more diverse representation of volunteers too.

Our Community Transport service continues to be such a vital service for so many local residents of North Herts & Stevenage. There is a continuous interest and demand for the service.

During 2021-22 the service provided:

4,395 completed bookings for residents in North Herts and Stevenage who required transport to enable them to get to health-related appointments.

5013 total passengers travelled with the service

97% of booking demand was achieved

115,665 miles completed by our Volunteer Drivers

371 New Client registrations

Of which 128 are Stevenage residents, 87 are Letchworth Garden City residents, 59 are Hitchin residents, 21 from Baldock, 21 from Biggleswade (Beds.) and 55 are from other towns and villages.

636 clients currently signed up as a Supporter (member) of our service (as of August 2022)

1,236 Active client records on Optimise Booking System

1,829 completed bookings to appointments at East & North NHS Trust hospitals

167 completed bookings to Covid-19 vaccination appointments

13 new Volunteer Drivers recruited

Volunteer Driver Quotes:

"I volunteer as a driver because I feel that I contribute to the community with something that I enjoy, which is driving and getting to know people with different life stories."

Ginez

"Such a polite, helpful, considerate, and dedicated team you are. Great communication, lovely social gatherings with other volunteer drivers. You do an amazing job, and it is great to be a part of it"

Gemma

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Breakaway Playschemes

Breakaway provides short term respite for parents and carers of children with additional needs. Our playschemes offer stimulating play and quality care, tailored to meet the needs of children and young people aged 5-19 in Hertfordshire. All of our playschemes are now ran from Stevenage. We offer sessions during the school holidays and monthly Saturday sessions, in addition we also have a separate site for 3 weeks in the summer holidays for our children with more complex needs. This is the new set up for 2022 which overall seems to work well for everyone.

Between 1st April 2021 and 31st March 2022, we provided 2,153.5 hours of respite over 3 separate sites throughout 6 holiday periods and 20 Saturdays. At this time, we offered at least 2 sites through the school holidays and for most of the year we ran fortnightly Saturdays. Sadly due to building works at one of our key sites, we could not run as many dates as commissioned this year and so continued to add content to our YouTube Channel for families to enjoy at home.

"Our son really loves going to the Breakaway playscheme. He has his favourites amongst the playscheme helpers but they are all really friendly, helpful and caring. He has done lots of activities whilst at playscheme, Due to his autism, ADHD and learning difficulties looking after our son can be extremely demanding which means we have little free time. When he is at playscheme it provides us with a valuable respite and gives us a few precious hours to focus on his sister, get on with everyday jobs or just have time to ourselves."

Breakaway parent

"My 19 year old son has enjoyed coming to breakaway playscheme since he was 8 years old. The staff have been amazing nurturing him to try different activities and encouraging his personality to shine. For us as a family it has been a godsend for us to have some much needed respite, after some long challenging weeks. Stan is going to miss the friendships he has made."

Breakaway parent

Reach Out

Throughout 2021/22 Reach Out continued as a Countywide Project covering the entirety of Hertfordshire. We welcomed a fourth Support Coordinator to the team in January 2022. The Reach Out Recovery project ran for the entirety of the year, ending in March 2022. Demand for Reach Out volunteer support grew throughout the year, and partners and commissioners greatly value to the service.

Volunteers

A total of 512 volunteers supported at least one client last year – 257 of these joined the project during the reporting period.

We estimate that on average, our volunteers offer around 2 hours each per week. Some volunteers support more than one client and so offer more support hours, whereas others have provided support for an hour a week. We have estimated the following figures based on client matches and volunteer availability.

In March 2021, Reach Out volunteers were providing a total of 2,493 hours of support to older people in Hertfordshire in the month. By September 2021, that figure had increased to 2,760 hours each month. By the end of March 2022, Reach Out volunteers were providing 3,463 hours of support each month – reflecting the growth of the project and the number of clients being supported. It is estimated that Reach Out volunteers provided at least 33,764 hours of companionship and practical support to older people across Herts during the year.

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

At the end of March 2022 we sent out a volunteer feedback survey. We received 62 responses. The respondents said that since starting volunteering:

- I have gained new skills: 66% agree or strongly agree
- I feel of more value: 94% agree or strongly agree
- My health and wellbeing has improved: 55% agree or strongly agree
- I have gained confidence and self-esteem: 63% agree or strongly agree
- I feel more part of my community: 74% agree or strongly agree
- I feel I have made a difference to other people/another person's life: 98% agree or strongly agree
- I feel I have grown/developed as a person: 69% agree or strongly agree

Clients

635 clients were supported during the year. The large majority of clients required face to face support. As the lockdowns lifted earlier in the year, many older people required support to rebuild their confidence, to get back out into the community and to improve their mobility.

The Support Coordinators visit all clients at home to conduct a needs and risk assessment. Where clients would like support to go out for walks or on outings, the Support Coordinators visit the client and will assess whether it will be suitable for a volunteer to assist with this – including checking that the client has mobility aids, has been seen by appropriate care professionals (such as physiotherapists, occupational therapists, active ageing services) to ensure that they are ready to go on outings. Each match is supported by their coordinator so that any additional support needs that are identified are met and clients are referred to additional support services as required.

Referrals

A total of 857 referrals were received from social prescribers and health care professionals. Not every person referred is suitable for Reach Out support, but each person is assessed, with further information requested from other services who may be involved. Referred clients are visited by a Support Coordinator who conducts a home assessment to check whether the client's circumstances are suitable for volunteer support.

75% of clients referred to the project were not visited by the referring organisation prior to referral. They were triaged and supported over the phone, but their homes had not been visited. The Reach Out Support Coordinators were often the first organisation to visit a client in their home, so our assessments were crucial to ensuring the correct support was in place. We worked very closely with social prescribers to ensure that all referred clients were provided with support appropriate to their needs, even if this resulted in them being supported by a completely different organisation.

Reach Out Recovery – Pilot Project - 2021-22

Volunteers

During the pilot we completed 41 new volunteer inductions. From those who had an induction, 23 volunteers progressed through the full pathway to be matched with a Reach Out Recovery client.

Clients

38 clients were supported during the pilot. Approximately 2/3 receiving telephone support. Of those that received face to face support - activities including going for walks, visiting the gym, meeting for coffee, going shopping together and some home visits.

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Referrals

We received 61 client referrals to the project. Of these:

- 16 have a diagnosis of psychosis (Bipolar Disorder or Schizophrenia)
- 15 have a diagnosis including Personality Disorder
- 7 have a diagnosis of PTSD or Adjustment Disorder
- 7 have a history of suicidality
- 18 have a history of substance misuse
- 2 have a dual diagnosis with an Autistic Spectrum Disorder

Key Outcomes

There were a number of positive achievements and changes in client circumstances during the pilot including:

- A client with a recent diagnosis of Bipolar Disorder was supported to adjust to his diagnosis and return to work following a prolonged period of sickness absence.
- A client with anxiety was supported to attend support groups and activities in the community.
- A client with a long-term diagnosis of Bipolar Disorder started work after many months of being unemployed.
- A client with a diagnosis of psychosis was supported to join her local library to make use of the resources there.
- A client with depression and anxiety started a beauty course at her local college.
- A client with PTSD, a history of thoughts of suicide and self-harm started a part-time job.
- A client with a history of suicide attempts, who is also living with physical health issues, was encouraged to accept support from an Occupational Therapist in the community to help him to better manage his condition.

Challenges

Volunteer retention and the complex needs of the clients referred was problematic throughout the pilot. Whilst the volunteers were able to provide a high quality of support, it was felt that the clients required more structured support from experienced professionals through paid Support Workers.

Conclusion

At the end of the pilot in March 2022 it was decided that whilst the project had some great achievements and positive outcomes, the 'Reach Out Model' of practical support and companionship through Support Volunteers was unsustainable. The higher level of support required by the clients led to disengagement from both clients and volunteers. It was agreed that this type of project would be better suited to a host organisation that specialises in mental health and can provide longer-term support to clients with mental health problems.

#TeamHerts Volunteering (THV)

Management and Staffing

The Chief Executive Officer, Hannah Morgan-Gray has responsibility for planning and developing the services and strategies for North Herts and Stevenage CVS within the policies and procedures set by the board of directors. She ensures that the staff team is recruited and supported to provide the skills and expertise needed to run a successful organisation, and that the charity's goals and values are observed. She has direct line management responsibility for all the staff responsible for delivering North Herts and Stevenage CVS services. These include Breakaway Playschemes, #TeamHerts Volunteering, Reach Out, Community Capacity Building, Staying Connected and Community Transport alongside appropriate admin and technical staff.

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Volunteers

North Herts and Stevenage CVS greatly values the contribution made by its team of dedicated volunteers. We have over 590 volunteers involved in our charity and these include 2 Office Volunteers, 512 Reach Out Volunteers, 68 Volunteer drivers and 8 trustees.

Financial review

For the 2021/22 financial year, the charity had income of £758,813 (2021: £591,579). The designated fund stands at £40,000 and is considered adequate to cover six months' expenditure if all incoming grants and other income ceased completely.

Grants for core activities amounted to £20,800 (2021: £20,400) from North Hertfordshire District Council. Income from other unrestricted sources was £144,211 (2021: £100,229). A surplus on unrestricted funds of £116,348 resulted for the year.

The Board continue to be aware of the pressure to continue to enhance services and to provide a framework of development for the local voluntary sector. Additional sources of income are continuously being sought to be able to develop our service and support the local community.

We are operating in a challenging environment. With ever more people turning to voluntary and community organisations for support and the services, the need for the support and services we provide to local voluntary and community groups will grow. It is therefore essential that we both maintain a careful control of our budgets and seek additional sources of income wherever possible.

Reserves policy

The trustees have agreed that it is prudent to set aside reserves to meet six months' expenditure.

The trustees consider that the reserves at this level will ensure that, in the event of a significant drop in funding, we will be able to continue the current activities for between 4 to 6 months, whilst consideration is given to ways in which additional funds may be secured.

Risk management

The trustees review their assessment of the risks to which the charity is exposed annually. The trustees have recognised as a prime risk, the lack of long-term financial stability and seeks to address this risk by delivering projects and diversifying income streams in partnership with other like-minded organisations.

Plans for the future

- Launch our new 3 Year Strategy and Forward Plan.
- New website with enhanced digital capabilities and applications to support the VCFSE.
- Representation for the sector at the newly formed VCFSE Alliance.
- Work closely with partner agencies, voluntary and community sector and infrastructure organisations in Hertfordshire to support voluntary and community sector activity in North Herts and Stevenage.
- Identify gaps in community provision and seek to address those gaps.
- Support the VCFSE to access new opportunities and partnerships to increase sustainability.

Structure, governance and management

NHCVS is a company limited by guarantee, incorporated on 11 March 2003 and registered as a charity on 3 June 2003. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. NHCVS changed its name from Council to Centre in November 2008. NHCVS also revised its Memorandum and Articles of Association in October 2014 to update its objects and to cover the borough of Stevenage following approval from the membership in September 2014 at the Annual General Meeting.

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr A Jarosy

Mr A Kuczys

Mr M Farrell

(Resigned 24 September 2021)

Ms J Hobbs

Ms A Arthurs

Ms K Lake

Ms R Waters

Ms T Bhartwas

Mr B McVeigh

(Appointed 10 May 2021)

Recruitment of new trustees is by communication with our member organisations and appointment is by election at the Annual General Meeting (AGM) in September of each year. All trustees must be members of North Herts and Stevenage CVS and the member groups are invited to nominate people to serve.

Prior to inviting nominations, the board of trustees review their skills to try to attract people with the relevant skills and experience to the committee.

On appointment, each trustee signs a code of conduct and confidentiality statement. They are invited to attend an initial welcome meeting and are given a welcome pack which includes the constitution, selected policies and procedures, and other guidance and information about the governance of the charity. Their responsibilities include the overall management of the business of NHCVS, regular review of the finances and monitoring of any projects. New trustees also have an induction session with the Chair, Chief Executive, meet other trustees and staff and visit our projects.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

NHCVS is signatory to a Memorandum of Understanding with North Hertfordshire District Council, under which NHDC is entitled to have two ex officio nominees on the Board of Trustees.

The trustees meet a minimum of six times a year. At meetings board members accept reports relevant to the business and performance of the organisation. Other committees and working groups are set up as needed.

Day to day financial transactions are recorded and the financial status of the company reviewed at each trustees meeting.

Day to day running of the business is delegated to the Chief Executive Officer.

Our Thanks

- Hertfordshire County Council
- North Hertfordshire District Council
- NHS Charities Together Sir Captain Tom Moore Fund
- Hertfordshire Community Foundation
- Lloyds Bank Foundation

The trustees' report was approved by the Board of Trustees.



Mr A Jarosy

Trustee

Dated: 12 September 2022

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors of North Hertfordshire Centre for Voluntary Service Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

I report to the trustees on my examination of the financial statements of North Hertfordshire Centre for Voluntary Service Limited (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Gary Howard FCA

Howard Wilson Chartered Accountants
36 Crown Rise
Watford
Hertfordshire
WD25 0NE

Dated: 19 September 2022

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<u>Income and endowments from:</u>					
Donations and other voluntary income	3	20,939	4,494	25,433	86,471
Promotion of charitable activities in North Hertfordshire and Stevenage	4	112,379	564,933	677,312	461,665
Investments	5	14	-	14	49
Other income	6	31,679	24,375	56,054	43,394
Total income		165,011	593,802	758,813	591,579
<u>Expenditure on:</u>					
Promotion of charitable activities in North Hertfordshire and Stevenage	7	64,413	503,419	567,832	439,905
Net income/(expenditure) before transfers		100,598	90,383	190,981	151,674
Gross transfers between funds		15,750	(15,750)	-	-
Net income for the year/ Net movement in funds		116,348	74,633	190,981	151,674
Fund balances at 1 April 2021		131,859	194,994	326,853	175,179
Fund balances at 31 March 2022		248,207	269,627	517,834	326,853

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes			
<u>Income and endowments from:</u>				
Donations and other voluntary income	3	82,412	4,059	86,471
Promotion of charitable activities in North Hertfordshire and Stevenage	4	7,435	454,230	461,665
Investments	5	49	-	49
Other income	6	30,733	12,661	43,394
Total income		120,629	470,950	591,579
<u>Expenditure on:</u>				
Promotion of charitable activities in North Hertfordshire and Stevenage	7	56,738	383,167	439,905
Net income/(expenditure) before transfers		63,891	87,783	151,674
Net income for the year/ Net movement in funds		63,891	87,783	151,674
Fund balances at 1 April 2020		67,968	107,211	175,179
Fund balances at 31 March 2021		131,859	194,994	326,853

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	11	65,882		55,659	
Cash at bank and in hand		538,127		435,523	
		<u>604,009</u>		<u>491,182</u>	
Creditors: amounts falling due within one year	12	(86,175)		(164,329)	
Net current assets			517,834		326,853
Income funds					
Restricted funds	14		269,627		194,994
<u>Unrestricted funds</u>					
Designated funds	15	40,000		40,000	
General unrestricted funds		<u>208,207</u>		<u>91,859</u>	
			248,207		131,859
			<u>517,834</u>		<u>326,853</u>

The Balance Sheet continues on the following page

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12 September 2022



Mr A Jarosy
Trustee

Company Registration No. 04693569

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	18		102,590		249,305
Investing activities					
Investment income received		14		49	
Net cash generated from investing activities			14		49
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			102,604		249,354
Cash and cash equivalents at beginning of year			435,523		186,169
Cash and cash equivalents at end of year			538,127		435,523

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

North Hertfordshire Centre for Voluntary Service Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 2 Walsworth Road, Hitchin, Hertfordshire, SG4 9SP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure on operational programmes is recognised in the period in which it is incurred.

The majority of costs are directly attributable to specific activities. Certain shared costs are apportioned to activities in furtherance of the objects of the charity. Office costs and property related costs are apportioned on the proportion of floor area occupied by each activity. Staff costs and office costs are allocated in the same proportion as directly attributable staff costs.

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	over 5 years
Office equipment	over 3 years
Motor vehicles	over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

The charity operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and other voluntary income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	139	4,494	4,633	1,012	4,059	5,071
Grants receivable for core activities	20,800	-	20,800	81,400	-	81,400
	<u>20,939</u>	<u>4,494</u>	<u>25,433</u>	<u>82,412</u>	<u>4,059</u>	<u>86,471</u>
Grants receivable for core activities						
North Hertfordshire District Council	20,800	-	20,800	20,400	-	20,400
Hertfordshire County Council - Covid-19 support	-	-	-	25,000	-	25,000
Community Help Hertfordshire - Covid-19 support	-	-	-	36,000	-	36,000
	<u>20,800</u>	<u>-</u>	<u>20,800</u>	<u>81,400</u>	<u>-</u>	<u>81,400</u>

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Promotion of charitable activities in North Hertfordshire and Stevenage

	2022 £	2021 £
Grants received	677,312	461,665
Analysis by fund		
Unrestricted funds	112,379	
Restricted funds	564,933	
	677,312	
For the year ended 31 March 2021		
Unrestricted funds		7,435
Restricted funds		454,230
		461,665
Grants received		
Hertfordshire County Council	529,372	421,405
North Hertfordshire District Council	-	6,910
Lloyds Bank Foundation	12,275	-
University of Hertfordshire	-	2,000
Communities 1st	95,369	-
Community Action Dacorum	8,762	-
Community Development Action Hertfordshire	15,750	-
Hertfordshire Community NHS Trust	1,000	-
NHS West Essex CCG	-	31,000
ING Charitable Trust	8,000	-
Other grants	6,784	350
	677,312	461,665

5 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Interest receivable	14	49

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Other income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Other income	547	12,513	13,060	2,707	6,108	8,815
Fees for work for others	28,382	-	28,382	25,976	-	25,976
Affiliation fees	2,750	11,862	14,612	2,050	6,553	8,603
	<u>31,679</u>	<u>24,375</u>	<u>56,054</u>	<u>30,733</u>	<u>12,661</u>	<u>43,394</u>

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Promotion of charitable activities in North Hertfordshire and Stevenage

	2022 £	2021 £
Staff costs	469,623	345,605
Other staff costs	2,463	3,185
Project costs	16,981	12,198
Equipment & toys	5,041	6,767
Premises costs	13,364	15,192
Insurance	3,699	3,757
Repairs & maintenance	6,238	2,720
Office costs	8,650	7,998
Computer costs	17,324	9,947
Motor expenses	2,256	1,545
Travel and subsistence	5,421	1,095
General expenses	10,402	8,905
Legal & professional	4,040	18,966
Governance costs	1,920	1,888
Finance costs	410	137
	<u>567,832</u>	<u>439,905</u>
Analysis by fund		
Unrestricted funds	64,413	
Restricted funds	503,419	
	<u>567,832</u>	
For the year ended 31 March 2021		
Unrestricted funds		56,738
Restricted funds		383,167
		<u>439,905</u>

Governance costs include independent examiner's fees of £1,920 (2021 - £1,888).

8 Trustees

None of the trustees received any remuneration or were reimbursed any expenses during the year.

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Executive & Deputy Officer: Advice & Administration	1	1
Respite Schemes	1	1
Other Schemes	9	9
Administration and Support	2	2
	<u>13</u>	<u>13</u>

Employment costs

	2022 £	2021 £
Wages and salaries	434,640	326,043
Social security costs	27,838	15,542
Other pension costs	7,145	4,020
	<u>469,623</u>	<u>345,605</u>

In addition to the above there were 19 (2021:11) members of staff that were employed by the Playscheme on a casual basis with varying hours that do not readily convert to a full time equivalent.

There were no employees whose annual remuneration was £60,000 or more.

10 Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2021	24,065	20,480	42,290	86,835
At 31 March 2022	<u>24,065</u>	<u>20,480</u>	<u>42,290</u>	<u>86,835</u>
Depreciation and impairment				
At 1 April 2021	24,065	20,480	42,290	86,835
At 31 March 2022	<u>24,065</u>	<u>20,480</u>	<u>42,290</u>	<u>86,835</u>
Carrying amount				
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	60,184	51,066
Other debtors	3,269	2,313
Prepayments and accrued income	2,429	2,280
	<u>65,882</u>	<u>55,659</u>

12 Creditors: amounts falling due within one year

	Notes	2022	2021
		£	£
Other taxation and social security		9,202	7,031
Deferred income	13	64,757	134,552
Trade creditors		5,488	18,415
Other creditors		2,130	2,321
Accruals and deferred income		4,598	2,010
		<u>86,175</u>	<u>164,329</u>

13 Deferred income

	2022	2021
	£	£
Other deferred income	<u>64,757</u>	<u>134,552</u>

Deferred income is included in the financial statements as follows:

	2022	2021
	£	£
Deferred income is included within:		
Current liabilities	<u>64,757</u>	<u>134,552</u>
Movements in the year:		
Deferred income at 1 April 2021	134,552	15,000
Released from previous periods	(134,552)	(15,000)
Resources deferred in the year	<u>64,757</u>	<u>134,552</u>
Deferred income at 31 March 2022	<u>64,757</u>	<u>134,552</u>

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020 £	Movement in funds			Balance at 1 April 2021 £	Movement in funds			Transfers 31 March 2022 £	Balance at 31 March 2022 £
		Incoming resources £	Resources expended £			Incoming resources £	Resources expended £			
Breakaway Playschemes	5,773	124,573	(99,824)		30,522	148,960	(105,409)		-	74,073
Transport Scheme	24,590	100,183	(72,180)		52,592	84,299	(77,274)		-	59,617
Reach Out Projects	45,275	98,883	(109,543)		34,615	217,236	(187,802)		-	64,049
NHS Volunteering Project	-	31,000	(15,250)		15,750	-	-		(15,750)	-
Lloyds Bank Foundation	-	-	-		-	12,275	(10,164)		-	2,111
Staying Connected	-	-	-		-	14,974	(10,851)		-	4,123
Team Herts Volunteering	31,573	116,311	(86,370)		61,515	116,058	(111,919)		-	65,654
	107,211	470,950	(383,167)		194,994	593,802	(503,419)		(15,750)	269,627

Breakaway Playschemes funding is restricted to the funding of playschemes during holiday periods and for Saturday clubs, which are run for children and young people with disabilities aged 5-19 within the North Herts and Stevenage area.

The Transport Scheme is funding towards the cost of the transport scheme co-ordinator.

Reach Out is a project that provides companionship and practical support to older people who are medically vulnerable and at risk of hospital admission, or have recently been discharged from hospital. Reach Out assists people by linking them up with a volunteer in their neighbourhood who can offer support to them in their own home – helping them to adjust to and recover from illness, whilst also reducing social isolation and loneliness.

NHS Volunteering project is funding from the Central NHS via NHS West Essex CCG to deliver research and make recommendations concerning how local volunteering can be better integrated alongside the National NHS Community Responders programme. North Herts was chosen as an area of focus for this study due to the very low take up of the NHS Community Responders Scheme compared to other areas of the UK. When the project finished the charity was given permission to transfer the unspent funds for use on general charitable purposes.

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Restricted funds

(Continued)

Lloyds Bank Foundation is funding towards a consultant to support the development of a Financial and Business strategy for the charity moving forward.

Staying Connected is a project to provide start up Wi-Fi to connect to the internet, recycled and refurbished old laptops, tablets and mobile phones donated by members of the public and redistribute them to people in need in Hertfordshire.

Team Herts is funding from Hertfordshire County Council for TeamHerts Volunteering which aims to raise the profile of volunteering, encourage citizens to volunteer in their local communities and increase volunteer engagement across Hertfordshire using new media.

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 April 2020	Incoming resources	Balance at 1 April 2021	Incoming resources	Balance at 31 March 2022
	£	£	£	£	£
Contingency Fund	40,000	-	40,000	-	40,000
	<u>40,000</u>	<u>-</u>	<u>40,000</u>	<u>-</u>	<u>40,000</u>

The designated fund is to cover future increases in the cost of accommodation and management to provide future stability for NHCVS.

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:						
Current assets/(liabilities)	248,207	269,627	517,834	131,859	194,994	326,853
	<u>248,207</u>	<u>269,627</u>	<u>517,834</u>	<u>131,859</u>	<u>194,994</u>	<u>326,853</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

18 Cash generated from operations

	2022	2021
	£	£
Surplus for the year	190,981	151,674
Adjustments for:		
Investment income recognised in statement of financial activities	(14)	(49)
Movements in working capital:		
(Increase) in debtors	(10,223)	(34,383)
(Decrease)/increase in creditors	(8,359)	12,510
(Decrease)/increase in deferred income	(69,795)	119,552
Cash generated from operations	<u>102,590</u>	<u>249,304</u>

**NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE
LIMITED**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

19 Analysis of changes in net funds

The charity had no debt during the year.

