

Charity Registration No. 1097796

Company Registration No. 04693569 (England and Wales)

**NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE
LIMITED**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Alexander Jarosy (Chair) Adrienne Arthurs (Vice Chair) Bernard McVeigh (Treasurer) Tony Kuczys Tina Bhartwas Michael Farrell Justine Hobbs Katie Lake Rosie Waters
Chief Executive	Hannah Morgan-Gray
Charity number	1097796
Company number	04693569
Principal address & Registered office	30 Campus Five Letchworth Garden City Hertfordshire SG6 2JF
Independent examiner	Gary Howard FCA Howard Wilson Chartered Accountants 36 Crown Rise Watford Hertfordshire WD25 0NE
Bankers	HSBC plc Town Centre Danestrete Stevenage Hertfordshire SG1 1BY

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

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NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

STATEMENTS FROM CHAIR OF BOARD OF TRUSTEES AND CHIEF EXECUTIVE FOR THE YEAR ENDED 31 MARCH 2021

STATEMENT FROM OUR CHAIR OF THE BOARD OF TRUSTEES

The financial year ending March 2021 has been a period of significant challenges for North Herts and Stevenage CVS and the local voluntary sector. On the positive side, the review of the CVS structures has focussed our services on key outcomes for all our projects and as we headed into March 2021, the voluntary sector began to face new challenges brought about by the Covid 19 Pandemic. That being the case our Community Transport and Breakaway Playschemes continued to offer much needed direct services, with our #TeamHerts Volunteering Project recruiting 1,000s of volunteers to support our communities throughout the pandemic. Reach Out also continued its vital role in working with isolated vulnerable clients and those recently discharged from hospital and befriending those who were isolated. During the pandemic, North Herts and Stevenage CVS played a significant role in supporting our communities with volunteers to assist people with transport to the vaccination centres and with the collection of medication, prescriptions, and shopping. It is also worth noting that this work would not have been possible without the commitment of staff and equally it needs to be recognised that our volunteers in different roles have also played a key role and for this The Board of Trustees is very appreciative.

Moving on from the direct services, 2020/21 is also a period where North Herts and Stevenage CVS has been consolidating its outreach focus for the support we offer other community organisations, and we are fortunate to have been successful in obtaining additional funding from the Lloyds Bank Foundation to support our work in Stevenage.

Finally, I should like to offer my thanks for our support staff whose profiles may not always be noticed but who provide invaluable work regarding admin, IT and finance. Additionally, my thanks go to the Board of Trustees and Chief Executive whose support has been invaluable to our work.

Alexander Jarosy
Chair

STATEMENT FROM OUR CHIEF EXECUTIVE

It's been a testing year for North Herts and Stevenage CVS as it has been for all charities, voluntary groups and the entire World. However, we reacted to the pandemic with speed and efficiency and were able to adapt our services to continue supporting the voluntary sector and our community.

The support that we were able to offer during the pandemic through our projects and services enabled us to be awarded additional funding to support our most vulnerable members of our communities. From shopping, befriending, delivering Pulse Oximeter kits and prescriptions we were always there to help all those who needed it. Our volunteers packed food boxes, supported the Police and Fire Service to deliver testing kits, helped at vaccine centres, supported phone lines, and made face masks and scrubs. The response from our local community and the voluntary sector was phenomenal.

Covid-19 opened our eyes to new ways of working and forced us to embrace virtual meetings for the first time and creatively think of solutions to meet the needs of our members and locality safely and securely. We saw a welcomed increase in collaboration and partnership working and the formation of Community Help Hertfordshire (CHH), an initiative where all the CVS's, Volunteer Centres and CDA Herts came together to ensure those who were shielding in Hertfordshire had the support they needed. The CHH network also supports the fantastic local efforts of the community helping each other e.g. mutual aid groups, foodbanks, good neighbour schemes etc.

We were successful in securing two years of funding from the Lloyds Bank Foundation to continue and grow our support to the VCSE in Stevenage and are now developing our Community Outreach and Membership services across both districts. The funding provides a critical opportunity to proactively reach out and give support to many more community groups and charities; enabling growth, a greater voice and development at a time where demand for their services is rising exponentially.

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

STATEMENTS FROM CHAIR OF BOARD OF TRUSTEES AND CHIEF EXECUTIVE FOR THE YEAR ENDED 31 MARCH 2021

Our small staff team, army of volunteers and trustees have worked tirelessly to support our members and the local people in which we serve through our projects. My gratitude and thanks cannot be offered enough to everyone involved with getting us through the last year.

Whilst the future is still uncertain, we are committed to making a positive difference for our communities and its voluntary and community sector.

Hannah Morgan-Gray
Chief Executive

Dated: 29-09-21

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity is established to:

- Promote any charitable purposes for the benefit of the public, principally but not exclusively in the local government areas of North Herts (NH) and Stevenage and their environs (hereinafter called the "area of benefit") and build the capacity of voluntary and community sector organisations, providing them with the necessary support, information and services to enable them to pursue or contribute to any charitable purpose.
- Promote, organise and facilitate co-operation and partnership working between voluntary and community sector, statutory and other relevant bodies in the achievement of the above purposes within the area of benefit.

Our Vision and Purpose

Vision: To have a flourishing and sustainable voluntary and community sector in North Herts and Stevenage.

Mission: To promote, develop and facilitate a successful, sustainable, and influential voluntary and community sector in North Herts and Stevenage by providing funding advice, information and representation on local partnerships and networks.

Aim: To create a vibrant, sustainable, and strong voluntary and community sector in North Herts and Stevenage.

Values: CARING, CREATIVE, RESPONSIVE, TRUSTED

Our Public Benefit

North Hertfordshire Centre for Voluntary Service Limited (NHCVS) is committed to the promotion of equal opportunities and actively works to eliminate all forms of discrimination.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. We rely on grants and the income from fees and charges to cover our operating costs. In setting the level of fees, charges and concessions, the trustees consider access to our facilities by those on low incomes.

NHCVS's public benefit is delivered through providing information, support, services, and advice to the voluntary and community sector in North Herts and Stevenage as well as by providing direct services to local people through our projects.

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

What we deliver

North Herts and Stevenage CVS Member Services

- Provision of information, support, training and development to the North Herts and Stevenage voluntary and community sector to enable them to develop, sustain and strengthen their own organisations.
- Facilitating liaison, and collaboration within the voluntary and community sector and between the voluntary, public, and private sectors through networking and information sharing.
- Identifying the needs of local communities and developing appropriate responses by sharing research, reports and supporting new groups.
- Identify future funding for the organisation including our projects and to deliver other activities where there are gaps in community activity.

To carry out these core functions, North Herts and Stevenage CVS also manage local projects as appropriate:

Community Transport

Breakaway Respite Playschemes

#TeamHerts Volunteering

Reach Out Hertfordshire

Achievements and performance

Member services

Member support continues to be provided to groups and charities in North Herts and Stevenage. Support has predominantly focused on funding advice, governance and volunteer recruitment and management. We have also provided DBS services, support with writing adverts/role descriptions for volunteers and social media support.

Information services and website

Members are kept up to date with our monthly e-bulletins which continue to provide up to date information to our member groups with links to further in-depth information. Our website also contains lots of useful information and resources to support the voluntary and community sector.

Networking and partnerships

Our partnership activity has resulted in:

- Continuing activity through the Herts Community Leaders Forum, Herts CVS network and the Hertfordshire Compact: representing the voluntary and community sector.
- We continue to attend the North Herts Local Strategic Partnership and participate in local partnership activities including the North Herts Health and Wellbeing Partnership, North Herts ICDB and the Stevenage Social Inclusion Partnership.
- We attended several small local voluntary and community organisations' trustee meetings and helped with strategic planning and governance advice.
- North Herts and Stevenage CVS also continues to support the North Herts Welfare and Distress Fund.

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Training events and seminars

We ran virtual training courses on a variety of topics including Safeguarding, Lone Working, Covid-19 Safety, Social Media, Volunteer Management and Volunteering and the Law.

By working with #TeamHerts Volunteering we have promoted 54 local volunteer roles via their newsletter, do-it.org.uk and social media platforms. Our column in The Comet newspaper is published on a weekly basis featuring a different volunteering opportunity each week.

Community Transport

2020-21 was a challenging but remarkable year for the North Herts & Stevenage Community Transport service. Many of our Volunteer Drivers decided to step down from their role due to the Covid-19 pandemic and safety concerns. However, with a remaining team of around 25 Volunteer Drivers we were able to continue to deliver our vital service to residents, across North Herts & Stevenage.

Our Community Transport service is a lifeline for so many who are in need of a reliable, friendly, and supportive transport service.

During 2020-21 the service provided:

2,074 completed bookings for residents in North Herts and Stevenage who required transport to enable them to get to health-related appointments.

97% of booking demand was achieved

51,308 miles completed by our Volunteer Drivers

299 New Client registrations

Of which 82 are Stevenage residents, 81 are Letchworth Garden City residents, 70 are Hitchin residents, and 66 are from other towns and villages.

540 clients currently signed up as a Supporter of our service (as of August 2020)

960 completed bookings to appointments at East & North NHS Trust hospitals

137 completed bookings to vaccination appointments

A new prescription service was launched in March 2020, and we achieved 552 prescription bookings, up to 1st April 2021.

28 new Volunteer Drivers recruited

25 new Prescription Volunteers recruited

Client Quote: *"I'm absolutely and thoroughly impressed. The driver was lovely. I'm very, very impressed and I'm glad I have booked again for August"*

Mrs Kay

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Volunteer Driver Quotes:

"I have found the role surprisingly rewarding and it is nice to feel you are helping people who need some support. I really enjoy chatting to people en route and hearing about their family and I hope I am making their life just a little bit easier. It's given me a focal point for at least 1 day per week."

Tom

"I have found this role exciting and rewarding - helping people in need who have not been out of their houses for weeks or not seen anyone to have a chat. It's nice for them to have someone interested in them and their life stories, their problems and in some way able to help them. It's a pleasure to see them enjoying an outing with me, getting them to their appointments and back into the safety of their homes."

Ramie

Breakaway Playschemes

Breakaway provides short term respite for parents and carers of children with additional needs. Our playschemes offer stimulating play and quality care, tailored to meet the needs of children and young people aged 5-19 in Hertfordshire. We operate at two venues in Stevenage and one in North Herts during school holiday in addition to a fortnightly Saturday Club in Stevenage during term time.

The pandemic offered us a unique opportunity to explore how we could continue to help our playscheme families despite the many challenges imposed by COVID 19. Playscheme staff and management worked together to deliver support to our Breakaway families during the challenging months of lockdown.

Between 31 March 2020 and 1st April 2021, we provided **3,797 hours** of respite over 4 separate playschemes to **52 families**.

Our Breakaway You Tube channel went live in April 2020 featuring a range of videos including contributions from Standalone farm and playscheme staff. The channel allowed more Breakaway families to 'take part' in Breakaway activities while staying safe at home. Since launching the channel, we have had **49 subscribers** and over **9k views**.

"Despite the current situation with covid, it was clear that you have managed to adapt your practices to work for families, children and staff alike and that the service has still been able to offer valuable support."

Hertfordshire County Council, Children's Services Commissioning Team

"I wanted to express my thanks to you and the team for your amazing efforts at getting Breakaway up and running this summer. It has made the world of difference to us and many other families I'm sure, having a safe space for our children to come."

Breakaway parent

Reach Out

Throughout 2020/21 Reach Out continued to expand to become a Countywide Project covering the entirety of Hertfordshire. We welcomed two new Coordinators to the team and at the end of March 2021 we welcomed a Recovery Manager to pilot a new Reach Out service specifically looking at supporting clients with their mental wellbeing. Demand for Reach Out continues to grow each month and partners and commissioners greatly value the service.

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Volunteers

A total of **285** volunteers supported at least one client last year – **202** of these joined the project during the reporting period.

We estimate that on average, our volunteers offer around 2 hours each per week. Some volunteers support more than one client and so offer more support hours, whereas others have provided support for an hour a week. We have estimated the following figures based on client matches and volunteer availability.

In April 2020, Reach Out volunteers were providing a total of **694** hours of support to older people in Hertfordshire in the month.

By September 2020, that figure had increased to **951** hours each month.

By the end of March 2021, Reach Out volunteers were providing **2,493** hours of support each month – reflecting the rapid growth of the project in South East Central and West Herts.

It is estimated that Reach Out volunteers provided at least **15,588** hours of companionship and practical support to older people across Herts during the year.

Clients

324 clients were supported during the year. Of these:

- **147** received face-to-face companionship and practical support (socially distanced in line with government guidelines during lockdowns)
- **34** were supported with grocery and prescription collections in addition to companionship and practical support
- **143** were supported through telephone befriending

At year end there were **174** clients being support by at least one or more volunteers. Of these:

- **99** were receiving face-to-face companionship and practical support through in person visits
- **34** were being supported with grocery and prescription collections in addition to companionship and practical support
- **57** people were supported by telephone befriending

Of the matches that ended during the period:

- **48** received face-to-face support
- **16** were supported with shopping and prescriptions
- **86** were supported through telephone befriending.

The figures demonstrate that, as lockdown measures eased, as the Coronavirus Vaccination Programme rolled out and businesses and organisations in the community began to open up - larger numbers of telephone matches were closing as things began to open up again for clients.

Referrals for face-to-face support began to increase as more and more clients required support to rebuild their confidence, to be able to leave their homes and access community resources and activities again.

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

#TeamHerts Volunteering (THV)

Throughout the pandemic, THV led the 'Hertfordshire against Coronavirus' campaign to recruit volunteers for vital roles across the county. As a result of this THV recruited **6,943 volunteers** in April alone. We worked with partners across the County to mobilise volunteers and ensure they had the relevant skills and training required for the roles that they were assigned to do. This included the delivery of multiple virtual training sessions in safeguarding, health and safety, lone working and staying safe whilst volunteering for volunteers across the County. We worked with Hertfordshire County Council and Mind to offer 100's of volunteers Mental Health Awareness and Suicide Prevention training so that they could be deployed to help our County's mental health services who needed to expand their support rapidly to meet demand.

During the year THV ran **23 events** and continued to provide support with the recruitment, management, and retention of volunteers to organisations across Hertfordshire.

For National Volunteers' Week, a short celebratory film was made to thank each and every volunteer across Hertfordshire with a special focus on those who had volunteered to support our communities during the pandemic. The film entitled 'In It Together' had over 5.1K views and raised the profile of volunteers and roles across the County.

#TeamHerts Volunteering also saw its social media following grow substantially over the last year:

- Facebook has grown from 1,547 likes on 01/03/2020 to over 4,000 likes
- Instagram has grown from 736 on 01/03/2020 followers to over 1,000
- Twitter has grown from 1,148 followers on 01/03/2021 to 2,000 followers
- We launched our own #THV YouTube channel

Management and Staffing

The Chief Executive Officer, Hannah Morgan-Gray has responsibility for planning and developing the services and strategies for North Herts and Stevenage CVS within the policies and procedures set by the board of directors. She ensures that the staff team is recruited and supported to provide the skills and expertise needed to run a successful organisation, and that the charity's goals and values are observed. She has direct line management responsibility for all the staff responsible for delivering North Herts and Stevenage CVS services. These include Breakaway Playschemes, #TeamHerts Volunteering, Reach Out, Community Outreach and Membership Development and Community Transport alongside appropriate admin and technical staff.

Volunteers

North Herts and Stevenage CVS greatly values the contribution made by its team of dedicated volunteers. We have over 372 volunteers involved in our charity and these include 3 Office Volunteers, 285 Reach Out Volunteers, 75 Volunteer drivers and 9 trustees.

Financial review

For the 2020/21 financial year, the charity had income of £591,579 (2020 - £498,556). The designated fund stands at £40,000 and is considered adequate to cover six months' expenditure if all incoming grants and other income ceased completely.

Grants for core activities amounted to £20,400 (2020 £20,000) from North Hertfordshire District Council and £Nil (2020: £3,120) from Stevenage Borough Council. Income from other unrestricted sources was £100,229 (2020 £40,803). A surplus on unrestricted funds of £63,891 resulted for the year.

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2021**

The Board continue to be aware of the pressure to continue to enhance services and to provide a framework of development for the local voluntary sector. Additional sources of income are continuously being sought to be able to develop our service and support the local community.

We are operating in a challenging environment. With ever more people turning to voluntary and community organisations for support and the services, the need for the support and services we provide to local voluntary and community groups will grow. It is therefore essential that we both maintain a careful control of our budgets and seek additional sources of income wherever possible.

Reserves policy

The trustees have agreed that it is prudent to set aside reserves to meet six months' expenditure.

The designated fund stands at £40,000 as of 31st March 2021. The trustees consider that the reserves at this level will ensure that, in the event of a significant drop in funding, we will be able to continue the current activities for between 4 to 6 months, whilst consideration is given to ways in which additional funds may be secured.

Risk management

The trustees review their assessment of the risks to which the charity is exposed annually. The trustees have recognised as a prime risk, the lack of long-term financial stability and seeks to address this risk by delivering projects and diversifying income streams in partnership with other like-minded organisations.

Plans for the future

- Launch a new membership offer that offers relevant benefits and meaningful support enabling the voluntary and community sector to flourish in North Herts and Stevenage.
- Increase membership support so that members have more access to the help and resources that they need
- Launch rebranding and new website
- Work closely with partner agencies, voluntary and community sector and infrastructure organisations in Hertfordshire to support voluntary and community sector activity in North Herts and Stevenage
- Identify gaps in community provision and seek to address those gaps
- Renew North Herts and Stevenage CVS strategy and business plan

Structure, governance and management

NHCVS is a company limited by guarantee, incorporated on 11 March 2003 and registered as a charity on 3 June 2003. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. NHCVS changed its name from Council to Centre in November 2008. NHCVS also revised its Memorandum and Articles of Association in October 2014 to update its objects and to cover the borough of Stevenage following approval from the membership in September 2014 at the Annual General Meeting.

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr A Jarosy
Mr A Kuczys
Mr M Farrell
Ms J Hobbs
Mr A Phillips
Ms A Arthurs
Ms K Lake
Ms R Waters
Ms T Bhartwas
Mr B McVeigh

(Resigned 24 February 2021)

(Appointed 10 May 2021)

Recruitment of new trustees is by communication with our member organisations and appointment is by election at the Annual General Meeting (AGM) in September of each year. All trustees must be members of North Herts and Stevenage CVS and the member groups are invited to nominate people to serve.

Prior to inviting nominations, the board of trustees review their skills to try to attract people with the relevant skills and experience to the committee.

On appointment, each trustee signs a code of conduct and confidentiality statement. They are invited to attend an initial welcome meeting and are given a welcome pack which includes the constitution, selected policies and procedures, and other guidance and information about the governance of the charity. Their responsibilities include the overall management of the business of NHCVS, regular review of the finances and monitoring of any projects. New trustees also have an induction session with the Chair, Chief Executive, meet other trustees and staff and visit our projects.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

NHCVS is signatory to a Memorandum of Understanding with North Hertfordshire District Council, under which NHDC is entitled to have two ex officio nominees on the Board of Trustees.

The trustees meet a minimum of six times a year. At meetings board members accept reports relevant to the business and performance of the organisation. Other committees and working groups are set up as needed.

Day to day financial transactions are recorded and the financial status of the company reviewed at each trustees meeting.

Day to day running of the business is delegated to the Chief Executive Officer.

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Our Thanks

- Hertfordshire County Council
- North Hertfordshire District Council
- Stevenage Borough Council
- Hertfordshire Community Foundation
- Hitchin Youth Trust
- Affinity Sutton
- John Aphorp Charity
- The Lynn Foundation
- Rotary Club of Stevenage Grange
- Lloyds Bank Foundation
- NHSE/I

The trustees' report was approved by the Board of Trustees.



Mr A Jarosy
Trustee

Dated: 22 September 2021

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES ***FOR THE YEAR ENDED 31 MARCH 2021***

The trustees, who are also the directors of North Hertfordshire Centre for Voluntary Service Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

I report to the trustees on my examination of the financial statements of North Hertfordshire Centre for Voluntary Service Limited (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Gary Howard FCA

Howard Wilson Chartered Accountants
36 Crown Rise
Watford
Hertfordshire
WD25 0NE

Dated: 27 September 2021

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

Current financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes				
<u>Income and endowments from:</u>					
Donations and other voluntary income	3	82,412	4,059	86,471	28,252
Promotion of charitable activities in North Hertfordshire and Stevenage	4	7,435	454,230	461,665	408,730
Investments	5	49	-	49	238
Other income	6	30,733	12,661	43,394	61,336
Total income		<u>120,629</u>	<u>470,950</u>	<u>591,579</u>	<u>498,556</u>
<u>Expenditure on:</u>					
Promotion of charitable activities in North Hertfordshire and Stevenage	7	<u>56,738</u>	<u>383,167</u>	<u>439,905</u>	<u>438,539</u>
Net income for the year/ Net movement in funds		63,891	87,783	151,674	60,017
Fund balances at 1 April 2020		<u>67,968</u>	<u>107,211</u>	<u>175,179</u>	<u>115,162</u>
Fund balances at 31 March 2021		<u><u>131,859</u></u>	<u><u>194,994</u></u>	<u><u>326,853</u></u>	<u><u>175,179</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Prior financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes			
<u>Income and endowments from:</u>				
Donations and other voluntary income	3	23,674	4,578	28,252
Promotion of charitable activities in North Hertfordshire and Stevenage	4	192	408,538	408,730
Investments	5	238	-	238
Other income	6	39,819	21,517	61,336
Total income		63,923	434,633	498,556
<u>Expenditure on:</u>				
Promotion of charitable activities in North Hertfordshire and Stevenage	7	50,063	388,476	438,539
Net income/(expenditure) before transfers		13,860	46,157	60,017
Gross transfers between funds		(1,100)	1,100	-
Net income for the year/ Net movement in funds		12,760	47,257	60,017
Fund balances at 1 April 2019		55,208	59,954	115,162
Fund balances at 31 March 2020		67,968	107,211	175,179

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	10	55,659		21,277	
Cash at bank and in hand		435,523		186,169	
		<u>491,182</u>		<u>207,446</u>	
Creditors: amounts falling due within one year	11	(164,329)		(32,267)	
Net current assets			<u>326,853</u>		<u>175,179</u>
Income funds					
Restricted funds	13		194,994		107,211
<u>Unrestricted funds</u>					
Designated funds	14	40,000		40,000	
General unrestricted funds		<u>91,859</u>		<u>27,968</u>	
			131,859		67,968
			<u>326,853</u>		<u>175,179</u>

The Balance Sheet continues on the following page

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 September 2021


Mr A Jarosy
Trustee

Company Registration No. 04693569

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	17		249,305		69,595
Investing activities					
Investment income received		49		238	
Net cash generated from investing activities			49		238
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			249,354		69,833
Cash and cash equivalents at beginning of year			186,169		116,336
Cash and cash equivalents at end of year			435,523		186,169

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

North Hertfordshire Centre for Voluntary Service Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 30 Campus Five, Letchworth Garden City, Hertfordshire, SG6 2JF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, despite the ongoing and potential effects of COVID-19, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements and no adjustments to the results or the carrying values declared in these financial statements are required, and none have been made.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure on operational programmes is recognised in the period in which it is incurred.

The majority of costs are directly attributable to specific activities. Certain shared costs are apportioned to activities in furtherance of the objects of the charity. Office costs and property related costs are apportioned on the proportion of floor area occupied by each activity. Staff costs and office costs are allocated in the same proportion as directly attributable staff costs.

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	over 5 years
Office equipment	over 3 years
Motor vehicles	over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

The charity operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and other voluntary income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	1,012	4,059	5,071	554	1,998	2,552
Grants receivable for core activities	81,400	-	81,400	23,120	2,580	25,700
	<u>82,412</u>	<u>4,059</u>	<u>86,471</u>	<u>23,674</u>	<u>4,578</u>	<u>28,252</u>
Grants receivable for core activities						
North Hertfordshire District Council	20,400	-	20,400	20,000	-	20,000
Stevenage Borough Council	-	-	-	3,120	2,580	5,700
Hertfordshire County Council - Covid-19 support	25,000	-	25,000	-	-	-
Community Help Hertfordshire - Covid-19 support	36,000	-	36,000	-	-	-
	<u>81,400</u>	<u>-</u>	<u>81,400</u>	<u>23,120</u>	<u>2,580</u>	<u>25,700</u>

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Promotion of charitable activities in North Hertfordshire and Stevenage

	2021 £	2020 £
Income from Furniture Scheme	-	192
Grants received	461,665	408,538
	<u>461,665</u>	<u>408,730</u>
Analysis by fund		
Unrestricted funds	7,435	
Restricted funds	454,230	
	<u>461,665</u>	
For the year ended 31 March 2020		
Unrestricted funds		192
Restricted funds		408,538
		<u>408,730</u>
Grants received		
Hertfordshire County Council	421,405	406,138
North Hertfordshire District Council	6,910	-
John Apthorp Charity	-	900
University of Hertfordshire	2,000	-
Hertfordshire Community Foundation	-	500
The Lynn Foundation	-	500
Rotary Club of Stevenage Grange	-	500
NHS West Essex CCG	31,000	-
Other grants	350	-
	<u>461,665</u>	<u>408,538</u>

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	49	238

6 Other income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Other income	2,707	6,108	8,815	3,418	11,531	14,949
Fees for work for others	25,976	-	25,976	34,161	1,240	35,401
Affiliation fees	2,050	6,553	8,603	2,240	8,746	10,986
	<u>30,733</u>	<u>12,661</u>	<u>43,394</u>	<u>39,819</u>	<u>21,517</u>	<u>61,336</u>

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Promotion of charitable activities in North Hertfordshire and Stevenage

	2021 £	2020 £
Staff costs	345,605	336,556
Depreciation and impairment	-	10,573
Other staff costs	3,185	4,395
Project costs	12,198	20,223
Equipment & toys	6,767	7,373
Premises costs	15,192	13,345
Insurance	3,757	4,006
Repairs & maintenance	2,720	2,838
Office costs	7,998	5,448
Computer costs	9,947	6,341
Motor expenses	1,545	2,269
Travel and subsistence	1,095	5,831
General expenses	8,905	10,183
Legal & professional	18,966	7,019
Governance costs	1,888	1,920
Finance costs	137	219
	<u>439,905</u>	<u>438,539</u>
Analysis by fund		
Unrestricted funds	56,738	
Restricted funds	<u>383,167</u>	
	<u>439,905</u>	
For the year ended 31 March 2020		
Unrestricted funds		50,063
Restricted funds		<u>388,476</u>
		<u>438,539</u>

Governance costs include independent examiner's fees of £1,888 (2020 - £1,800).

8 Trustees

None of the trustees received any remuneration or were reimbursed any expenses during the year.

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Executive & Deputy Officer: Advice & Administration	1	1
Furniture Scheme	-	1
Respite Schemes	1	1
Other Schemes	9	5
Administration and Support	2	3
	<u>13</u>	<u>11</u>

Employment costs

	2021 £	2020 £
Wages and salaries	326,043	322,246
Social security costs	15,542	11,070
Other pension costs	4,020	3,240
	<u>345,605</u>	<u>336,556</u>

In addition to the above there were 16 (2020: 24) members of staff that were employed by the Playscheme on a casual basis with varying hours that do not readily convert to a full time equivalent.

There were no employees whose annual remuneration was £60,000 or more.

10 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	51,066	17,709
Other debtors	2,313	2,365
Prepayments and accrued income	2,280	1,203
	<u>55,659</u>	<u>21,277</u>

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

11 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Other taxation and social security		7,031	3,095
Deferred income	12	134,552	15,000
Trade creditors		18,415	9,675
Other creditors		2,321	1,895
Accruals and deferred income		2,010	2,602
		<u>164,329</u>	<u>32,267</u>

12 Deferred income

	2021 £	2020 £
Other deferred income	<u>134,552</u>	<u>15,000</u>

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2019 £	Movement in funds			Transfers £	Balance at 1 April 2020 £	Movement in funds			Balance at 31 March 2021 £
		Incoming resources £	Resources expended £				Incoming resources £	Resources expended £		
Breakaway Playschemes	8,306	136,875	(139,408)	-	-	5,773	124,573	(99,824)		30,522
Transport Scheme	1,164	94,930	(71,504)	-	-	24,590	100,183	(72,180)		52,593
Reach Out Projects	31,192	74,177	(60,094)	-	-	45,275	98,883	(109,543)		34,615
NHS Volunteering Project	907	2,580	(3,866)	379	-	-	31,000	(15,250)		15,750
Families First	5	24,000	(24,726)	721	-	-	-	-		-
Team Herts Volunteering	7,809	102,071	(78,307)	-	-	31,573	116,311	(86,370)		61,514
Department for Transport	10,571	-	(10,571)	-	-	-	-	-		-
	59,954	434,633	(388,476)	1,100	107,211	470,950	(383,167)			194,994

Breakaway Playschemes funding is restricted to the funding of playschemes during holiday periods and for Saturday clubs, which are run for children and young people with disabilities aged 5-19 within the North Herts and Stevenage area.

The Transport Scheme is funding towards the cost of the transport scheme co-ordinator.

Reach Out is a project that provides companionship and practical support to older people who are medically vulnerable and at risk of hospital admission, or have recently been discharged from hospital. Reach Out assists people by linking them up with a volunteer in their neighbourhood who can offer support to them in their own home – helping them to adjust to and recover from illness, whilst also reducing social isolation and loneliness.

NHS Volunteering project is funding from the Central NHS via NHS West Essex CCG to deliver research and make recommendations concerning how local volunteering can be better integrated alongside the National NHS Community Responders programme. North Herts was chosen as an area of focus for this study due to the very low take up of the NHS Community Responders Scheme compared to other areas of the UK.

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

13 Restricted funds

(Continued)

Families First was funding to employ a worker who provided an essential link to housing services for the countywide Thriving Family programme to provide access to intensive whole family support when problems escalated.

Team Herts is funding from Hertfordshire County Council for TeamHerts Volunteering which aims to raise the profile of volunteering, encourage citizens to volunteer in their local communities and increase volunteer engagement across Hertfordshire using new media.

Department for Transport was funding from the Community Transport Minibus Fund for the purchase of a minibus.

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2019 £	Movement in funds Incoming resources £	Balance at 1 April 2020 £	Movement in funds Incoming resources £	Balance at 31 March 2021 £
Contingency Fund	40,000	-	40,000	-	40,000
	<u>40,000</u>	<u>-</u>	<u>40,000</u>	<u>-</u>	<u>40,000</u>

The designated fund is to cover future increases in the cost of accommodation and management to provide future stability for NHCVS.

15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Current assets/ (liabilities)	131,859	194,994	326,853	67,970	107,209	175,179
	<u>131,859</u>	<u>194,994</u>	<u>326,853</u>	<u>67,970</u>	<u>107,209</u>	<u>175,179</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

NORTH HERTFORDSHIRE CENTRE FOR VOLUNTARY SERVICE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

17	Cash generated from operations	2021 £	2020 £
	Surplus for the year	151,674	60,017
	Adjustments for:		
	Investment income recognised in statement of financial activities	(49)	(238)
	Depreciation and impairment of tangible fixed assets	-	10,573
	Movements in working capital:		
	(Increase) in debtors	(34,382)	(14,972)
	Increase/(decrease) in creditors	12,510	(785)
	Increase in deferred income	119,552	15,000
	Cash generated from operations	249,305	69,595
18	Analysis of changes in net funds		
	The charity had no debt during the year.		