

CHARITY REGISTERED NUMBER : 1097758

COMPANY REGISTERED NUMBER 04645456

RIVERSIDE CHURCH TAUNTON

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2025

Tove Accountancy Ltd
Office 6, Town Hall
86 Watling Street East
Towcester
Northants
NN12 6BS

RIVERSIDE CHURCH TAUNTON
LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity No.	1097758
Registered Company No.	04645456
Trustees	Mr Keith Packer (Chair) Mr John Hilton (Treasurer) Mr Nigel Glover Mrs Gine Glover Mr Michael Taylor Mr Richard Bayliss
	Resigned 11th September 2024 Appointed 11th November 2024
Correspondence address	Riverside Church The Exchange Hamilton Road Taunton Somerset TA1 2EQ
Independent Examiner	Tove Accountancy Ltd Office 6, Town Hall 86 Watling Street East Towcester NN12 6BS
Bankers	Lloyds Bank 31 Fore Street Taunton Somerset, TA1 1HN
Constitution	The charity converted to a CIO on 16th February 2024
Governing Document	The charity is controlled by its governing document, memorandum and articles of association dated 23rd A board of Trustees administers the charity and meets on a regular basis throughout the year.
Area of Operation	Somerset and Zambia

Objectives

The advancement of the Christian faith and the worship of God in the County of Somerset and elsewhere by any means whatsoever. The relief of persons who are in conditions of need, hardship, or distress or who are aged or sick and the advancement of education on the basis of Christian principles.

**RIVERSIDE CHURCH TAUNTON
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST MARCH 2025**

1. Structure, Governance and Management

(a) The charity is managed by a board of Trustees set out below:

Mr Keith Packer (Chairman)

Mr John Hilton (Treasurer)

Mr Nigel Glover

Mrs Gine Glover Resigned 11th September 2024

Mr Michael Taylor

Mr Richard Bayliss Appointed 11th November 2024

2. Objectives and Activities

The advancement of the Christian faith in accordance with the Statement of Faith (at Schedule 1 of the Constitution) and the Mission Statement (at Schedule 2 of the Constitution).

3. Risk Management

(b) The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated in the reserves policy, combined with the annual review of the controls over the key financial systems carried out on an annual basis, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

4. Achievements and Performance

(c) The Trustees met on six occasions during the year and also met with the operational leadership team of the church.

(d) The church has continued to be a member of the Harvest Alliance network of churches. The church has also continued to network with other local churches and organisations.

(e) The Exchange is the main gathering place for Riverside Church activities. The church gathers there regularly, and the building is used for many other activities either by the church for the benefit of the local community or by local clubs and organisations. The number of people participating in the church's worship services has grown during the period of the report.

(f) The church's support for, and link with, Zambian churches has continued but no visits were made during the period of the report.

**RIVERSIDE CHURCH TAUNTON
TRUSTEES REPORT CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2025**

5. Financial Review

The charity made a deficit in the year of £29,109 (2024 - surplus £15,219). The charity made an operating deficit in the year (not including the gains/losses on investments) of £30,386 (2024 - surplus £12,939).

Total income increased by 36% (2024 reduced by 8.8%). Gifts and offerings and Gift Aid increased by 16% (2024 reduced by 16.7%).

Buildings lettings increased by 5% (2024 increased by 54%).

Total expenditure increased by 129% (2024 reduced by 19.7%) compared to the previous year.

At the year-end, the charity held funds totalling £256,652 (2024 £285,201), of which £535 (2024 £1,555) was held in restricted funds.

6. Investment Policy and Performance

Primary funds are held in a bank account to enable easy access. A fund reserve is held in a medium risk investment policy.

7. Reserves Policy

At the year-end the charity's cash reserves totalled £19,856 (2024 - £48,662) (Net current assets less restricted funds). This amounts to approximately 5 months' unrestricted expenditure.

The trustees consider these reserves to be adequate for the needs of the charity.

8. Public Benefit

The Trustees have noted the Charity Commission's publishes guidance on the Public Benefit requirement under the Charities Act 2011. The charity carries out a range of activities in accordance with its charitable aims. They consider that the activities described below provide benefit to those who worship at the Church to the wider community in Taunton and surrounds and indeed to the United Kingdom and world.

RIVERSIDE CHURCH TAUNTON
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31ST MARCH 2025

Trustees' Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

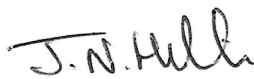
In preparing the financial statements, the trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates which are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures which must be disclosed and explained in the financial statements;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable charities regulations. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

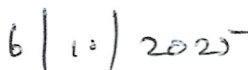
Signed Declaration of Trustees:

Signed
Print Name


.....
John Hilton - Trustee

Trustee

Dated:


.....

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RIVERSIDE CHURCH TAUNTON**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31st March 2025 as set out on the following pages.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:-

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Donna Rowan Gold

Dated 15.08.25

Donna Rowan Gold

For and on behalf of:

Tove Accountancy Ltd

Office 6 Town Hall, 86 Watling Street East, Towcester, Northants, NN12 6BS

RIVERSIDE CHURCH TAUNTON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

	Note	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £
INCOME							
Donations and Legacies	3	57,065	15,562	72,627	44,737	5,100	49,837
Charitable Activities	3	15,176	0	15,176	14,387	0	14,387
Investment Income: Bank interest	3	210	0	210	327	0	327
Total Income		72,450	15,562	88,013	59,451	5,100	64,551
EXPENDITURE							
Charitable Activities	4	52,634	65,765	118,398	47,172	4,439	51,611
Total Expenditure		52,634	65,765	118,398	47,172	4,439	51,611
Net gains/(Losses) on investments	3	1,277	0	1,277	2,975	0	2,975
Net income/(expenditure)		21,094	(50,202)	(29,109)	15,254	661	15,915
Transfers between funds		(49,182)	49,182	0	(769)	769	0
Net movement in funds		(28,088)	(1,020)	(29,109)	14,485	1,430	15,915
Transposition diff b/f		0	0	0	(89)	0	(89)
Movement in Zambia designated capital		0	0	0	(606)	0	(606)
		(28,088)	(1,020)	(29,109)	13,790	1,430	15,220
Total funds brought forward		283,647	1,555	285,202	269,857	125	269,982
Total funds carried forward		255,559	535	256,093	283,647	1,555	285,202

RIVERSIDE CHURCH TAUNTON
BALANCE SHEET
FOR THE YEAR ENDED 31ST MARCH 2025

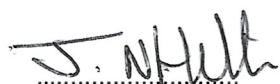
	Note	2025 £	2025 £	2025 £	2024 £
Tangible Fixed Assets					
Tangible Assets	8		200,000		200,000
Investments	9		36,261		34,984
			<u>236,261</u>		<u>234,984</u>
Current Assets					
Debtors	10	8,486		13,324	
Cash at bank and in hand	12	13,532		38,499	
		<u>22,018</u>		<u>51,823</u>	
Current Liabilities					
Amounts falling due within one year	11	(1,627)		(1,606)	
		<u></u>		<u></u>	
Net Current Assets			20,390		50,217
Total assets less current liabilities			<u>256,652</u>		<u>285,201</u>
Funds of the Charity					
Restricted funds			535		1,555
Unrestricted funds			256,117		283,646
Total Funds			<u>256,652</u>		<u>285,201</u>

Trustees responsibilities in relation to financial statements

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011.

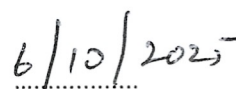
On behalf of the trustees

Signed



Trustee

Date



Print Name

John Hilton - Trustee

**RIVERSIDE CHURCH TAUNTON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2025**

1. BASIS OF PREPARATION

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. These accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

1.2 Going concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

1.5 Material prior year errors

No material prior year errors have been identified in the reporting period (3.47 FRS102 SORP).

2. ACCOUNTING POLICIES

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

RIVERSIDE CHURCH TAUNTON
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2025

Debtors and prepayments

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise. Prepayments are valued at the amount prepaid net of any trade discounts due.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Cash

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.2 Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred Income

No material item of deferred income has been included in the accounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

RIVERSIDE CHURCH TAUNTON
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2025

Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the financial period. Pension contributions are charged to the Statement of Financial Activities as they become payable.

The funds of the charity

Funds held by the charity are:

Unrestricted funds

These are funds that are not subject to any restrictions regarding their use and are available for application within the charitable objectives for the general purposes of the charity.

Restricted income Funds

These are funds which can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular purposes.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

RIVERSIDE CHURCH TAUNTON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2025

Tangible fixed assets for use by the charity

Freehold property

Freehold property has been measured at historical cost. No depreciation has been charged as the property is maintained to such a standard that the estimated residual value is not less than the cost.

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £1,500.

Fixed asset investments

Investments are included at current market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

3. INCOME

	2025 Unrestricted Funds £	2025 Designated Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Total Funds £
a) Donations and Legacies					
Gifts and offerings	48,400	0	15,562	63,962	42,320
Gift Aid tax refunds	8,665	0	0	8,665	7,517
	57,065	0	15,562	72,627	49,837
b) Charitable activities					
Pastoral Care					0
Buildings Lettings	15,176	0	0	15,176	14,387
	15,176	0	0	15,176	14,387
c) Investment income: Bank interest					
Bank interest	210	0	0	210	327
Investment gains	1,277	0	0	1,277	0
	1,487	0	0	1,487	327
Total Income	73,727	0	15,562	89,290	64,551

RIVERSIDE CHURCH TAUNTON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2025

4. EXPENDITURE

	2025 Unrestricted Funds £	2025 Designated Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Expenditure on Charitable Activities					
Charitable giving	10,889	0	6,654	17,543	9,530
Employment costs	19,453	0	0	19,453	20,074
Fees	0	0	0	0	0
Youth and Children's work	1,705	0	0	1,705	530
Premises: refreshments and cleaning	2,516	0	0	2,516	802
Premises: repairs and maintenance	2,239	0	59,111	61,350	7,193
Premises: utility costs	5,683	0	0	5,683	3,693
Insurance	2,939	0	0	2,939	2,630
Telephone and internet	1,079	0	0	1,079	1,027
Payroll and administrative costs	566	0	0	566	810
Printing post and stationery	200	0	0	200	117
Subscriptions and licences	224	0	0	224	0
Website costs	553	0	0	553	635
Equipment	983	0	0	983	520
Training costs	246	0	0	246	70
Gifts to speakers	1,501	0	0	1,501	1,387
Pastoral care	267	0	0	267	746
Bank charges	170	0	0	170	146
Accounting and Independent examiner	1,200	0	0	1,200	1,316
Sundry expenses	219	0	0	219	386
	52,634	0	65,765	118,398	51,612
Total expenditure	52,634	0	65,765	118,398	51,612

RIVERSIDE CHURCH TAUNTON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2025

5. DETAILS OF CERTAIN ITEMS OF EXPENDITURE

5.1 Fees for examination of the accounts

	2025	2024
	£	£
Independent examiner's fees	900	900
Other fees paid to the independent examiner	0	0
	<u>900</u>	<u>900</u>

6. PAID EMPLOYEES

6.1 Staff Costs

	2025	2024
	£	£
Salaries and wages	19,224	17,278
Social security costs	0	0
Pension costs (defined contribution scheme)	228	226
Other employee benefits	0	0
Total staff costs	<u>19,453</u>	<u>17,504</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

6.2 Average head count in the year

	2025	2024
Charitable activities	<u>4</u>	<u>4</u>

7. DONATIONS PAYABLE greater than £1000

	2025	2024
	£	£
Zambia	5,462	5,841
Harvest Alliance Tithe	1,931	1,639
Besom	1,320	1,320
	<u>8,713</u>	<u>8,800</u>
Grants to Individuals and Institutions under £1000		
Grants to Individuals & Institutions	<u>8,831</u>	<u>730</u>
Total	<u>17,543</u>	<u>9,530</u>

RIVERSIDE CHURCH TAUNTON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2025

8. TANGIBLE FIXED ASSETS

	2025	2024
	£	£
Freehold land and buildings	200,000	200,000

9. INVESTMENTS

Standard Life - Elevate Cash, Elevate GIA

	2025	2024
	£	£
Balance brought forward	34,984	32,009
Gain/(loss) in the year	1,277	2,975
Balance carried forward	<u>36,261</u>	<u>34,984</u>

10. DEBTORS AND PREPAYMENTS

	2025	2024
	£	£
Prepayments	3,561	3,425
Gift Aid refunds due	4,095	8,473
Pastoral Care loans	0	0
Buildings lettings	830	1,425
Other	0	0
	<u>8,486</u>	<u>13,323</u>

11. CREDITORS AND ACCRUALS

	2025	2024
	£	£
Accruals	1,627	900
Other creditors	0	706
	<u>1,627</u>	<u>1,606</u>

12. CASH AT BANK

	2025	2024
	£	£
Lloyds Bank Accounts	13,432	38,414
Cash in hand	100	85
	<u>13,532</u>	<u>38,499</u>

RIVERSIDE CHURCH TAUNTON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2025

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Fund Balances at 31st March 2025 are represented by:				
Tangible Fixed Assets	236,261	0	0	236,261
Current Assets	21,483	0	535	22,018
Creditors: amounts falling due within one year	(1,627)	0	0	(1,627)
	<u>256,117</u>	<u>0</u>	<u>535</u>	<u>256,652</u>

14. DESIGNATED FUNDS

There were no restricted funds in the financial period.

15. RESTRICTED FUNDS

Current financial year

	Fund balances b/f £	Income £	Expenditure £	Transfers between funds £	Fund balances c/f £
Zambia Fund	139	5,064	(5,462)	259	0
Food Box	125	0	0	0	125
Hardship Fund	291	0	0	0	291
Christmas Gifts	0	1,281	(1,163)	0	119
Roof fund	1,000	9,188	(59,111)	48,923	(0)
Canteen	0	30	(30)	0	0
	<u>1,555</u>	<u>15,562</u>	<u>(65,765)</u>	<u>49,182</u>	<u>535</u>

Previous financial year

	Fund balances b/f £	Income £	Expenditure £	Transfers between funds £	Fund balances c/f £
Zambia Fund	0	3,628	(3,489)	0	139
Food Box	125	0	0	0	125
Hardship Fund	0	291	0	0	291
Christmas Gifts	0	181	(950)	769	0
Roof fund	0	1,000	0	0	1,000
	<u>125</u>	<u>5,100</u>	<u>(4,439)</u>	<u>769</u>	<u>1,555</u>

RIVERSIDE CHURCH TAUNTON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2025

ANALYSIS OF FUNDS

Current year

	Unrestricted funds	Restricted funds	Totals
	£	£	£
Fixed assets	236,261	0	236,261
Current assets	21,483	535	22,018
Current Liabilities	(1,627)	0	(1,627)
Net Assets	256,117	535	256,652

Previous year

	Unrestricted funds	Restricted funds	Totals
	£	£	£
Fixed assets	234,984	0	234,984
Current assets	50,268	1,555	51,823
Current Liabilities	(1,606)	0	(1,606)
Net Assets	283,646	1,555	285,201

Zambia Fund: Established to provide relief of persons who are in conditions of need or distress in Zambia. Additional gifts totalling £259 (2024 - £nil) were transferred from the unrestricted funds. A balance of £nil (2024 - £139) was carried forward.

Food Box: Gifts specially given to the organisation Food Box. A balance of £125 (2024 - £125) is carried forward to be spent in the current year.

Hardship Fund: Gifts specifically given to individuals in need in the community. A balance of £291 (2024 - £291) is carried forward to be spent in the current year.

Christmas Gifts: £1,281 (2024 - £181) was raised to give gifts to various individuals in need at Christmas. A total of £1,160 was spent.

Roof fund: £9,188 (2024 - £1,000) was received during the year towards the roof fund. £59,111 was spent on roof repairs. The shortfall of £48,923 was transferred from general funds, leaving a nil balance carried forward.

Canteen: £30 was given in respect of new canteen mugs. The same amount was spent.

RIVERSIDE CHURCH TAUNTON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2025

15. PAYMENTS TO TRUSTEES

Gine Glover is a trustee and received £nil (2024 £318) gross salary during the year as a cleaner.

Stuart Glover spouse of Gine Glover (a Trustee) and son of Nigel Glover (a Trustee) received a gross salary of £13,848 (2024 - £13,766) and £ 228 (2024 - £226) employer pension as Church Administrator.

The charitable companies' governing document allows for the employment of trustees/directors as long as the majority of trustees/directors are not employed.

Conflicts of interest are taken into account in all discussions in relation to the employment of the above trustees/directors with trustees/directors withdrawing from any meeting where their employment is discussed.

The trustees' insurance includes trustees indemnity insurance.

The following trustees' reimbursements were paid for the year ended 31st March 2025:

	2025	2024	
J Hilton	25.50	169.30	Visiting speakers and courier fees
K Packer	1,393.89	677.34	Messy church refreshments and materials
Nigel Glover	28.74	667.20	Canteen, Communion wine and Christmas gifts
M Taylor	42.73	0	New members lunch with Leadership Team
	<u>1,490.86</u>	<u>1,513.84</u>	

No further remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee/director or any person or persons known to be connected with any of them.

16. LEASE OR HIRE PURCHASE AGREEMENTS

No finance leases or hire purchase agreements were undertaken in the financial period.