

RIVERSIDE CHURCH (TAUNTON)
(A company limited by guarantee)

UNAUDITED FINANCIAL STATEMENTS

YEAR TO 31ST MARCH 2021

RIVERSIDE CHURCH (TAUNTON)
UNAUDITED FINANCIAL STATEMENTS
YEAR TO 31ST MARCH 2021

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RIVERSIDE CHURCH (TAUNTON)
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR TO 31ST MARCH 2021

CHARITY NAME	Riverside Church (Taunton)
REGISTERED CHARITY NUMBER	1097758
REGISTERED COMPANY NUMBER	04645456
REGISTERED ADDRESS	Riverside Church The Exchange Hamilton Road Taunton Somerset TA1 2EQ
CURRENT DIRECTORS/TRUSTEES	Mr Michael Taylor (Chair) Mr Christopher Hall Mrs Ann Hall Mr John Hilton (Treasurer)
BANKERS	Lloyds TSB 31 Fore Street Taunton Somerset TA1 1HN
INDEPENDENT EXAMINER	Mr M B J Cronin MAAT FCIE Bowhill Bookkeeping Services 172 Newman Road Exeter EX4 1PQ

RIVERSIDE CHURCH (TAUNTON)
REPORT OF THE TRUSTEES (INCLUDING REPORT OF THE DIRECTORS)
FOR THE YEAR TO 31ST MARCH 2021

The trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021.

The financial statements have been prepared in accordance with the accounting policies set out on pages 8-10, the Memorandum and Articles of Association, the Charities Act 2011, the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the small Companies regime (section 419 (2) of the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, memorandum and articles of association dated 23rd January 2003 and as amended by a Special Resolution dated 18th May 2003. It constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. A board of Directors/Trustees administers the charity and meets on a regular basis throughout the year.

Objectives of the charity

The advancement of the Christian faith and the worship of God in the County of Somerset and elsewhere by any means whatsoever. The relief of persons who are in conditions of need, hardship, or distress or who are aged or sick and the advancement of education on the basis of Christian principles.

Organisational Structure

The trustees who served during the year and up to the date the report was approved are as follows:

Mr Michael Taylor (from 29th June 2020) (Chair from 18th January 2021)
Mrs Karen Parker (to 8th November 2021) (Chair to 18th January 2021)
Mr Jeremy Gainsford (to 10th November 2021)
Mr Christopher Hall
Mrs Ann Hall
Mr John Hilton (from 23rd August 2021) (Treasurer from 1st April 2021)
Mr Christopher Roberts (to 31st December 2020) (Treasurer to 1st April 2021)
Mr Christopher Stone (to 12th November 2021)

The power of appointing new trustees is vested in the surviving or continuing trustees.

Public Benefit

The Trustees have noted the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. The charity carries out a range of activities in accordance with its charitable aims. They consider that the activities described below provide benefit to those who worship at the Church, to the wider community in Taunton and surrounds and indeed to the United Kingdom and world.

RIVERSIDE CHURCH (TAUNTON)
REPORT OF THE TRUSTEES (INCLUDING REPORT OF THE DIRECTORS)
FOR THE YEAR TO 31ST MARCH 2021

REVIEW OF ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The Trustees met on at least nine occasions during the year mainly via zoom.

The leadership of the church continues under Dave and Karen Parker. They have a sabbatical commencing from 28th March 2021 and arrangements are in place regarding the leadership of the church during this time.

Harvest Alliance are also helping during this time.

Simon Turner's role has changed and he is now church administrative assistant.

The Riverside Bridgewater church has now closed.

Mr Christopher Stone continues in a pastoral care role and heads up the church's link with Zambia.

The Church's link with Zambian churches continues but no visits due to Covid 19.

The Exchange is the main gathering place for church activities. However, all such activities including lettings have ceased. All this has been affected by the Covid 19 pandemic, so all services and meetings have been continued via electronic means during shutdowns.

The Besom project is using a room in the building to store foodstuffs.

Another significant series of events is the monthly Messy Church. This has continued online. The free BBQ has shut down.

The church parent and toddler group, Rivertots, is run weekly in term time. This has shut down due to Covid 19.

Riverside church continues to network with other churches and local organisations and hosts a regular joint church prayer initiative.

FINANCIAL REVIEW

The charity made a surplus in the year of £2,198 (2020 – deficit £13,183). The charity made an operating deficit in the year (not including gains/losses on investments) of £(5,856) (2020 - £10,199).

Total income and total expenditure showed significant decreases compared to the previous year due to the impact of the Covid 19 pandemic.

Total income reduced by 22% with a reduction of 2.6% for gifts and offerings and the resultant gift aid tax refunds. There was no income from conferences/seminars during the year and buildings lettings income reduced by 82% compared to 2020.

Total expenditure reduced by 23.5% compared to the previous year with reductions in most expenditure categories.

At the year-end, the charity held funds totalling £264,471 of which £3,189 was held in restricted funds.

RIVERSIDE CHURCH (TAUNTON)
REPORT OF THE TRUSTEES (INCLUDING REPORT OF THE DIRECTORS)
FOR THE YEAR TO 31ST MARCH 2021

RESERVES POLICY

The charity seeks to retain cash reserves equivalent to 3 months operating costs, approximately £17,000 at the year-end. This includes employment costs, fees, costs for repairs and maintenance of the building, insurance and accounting and independent examination.

At the year-end the charity's cash reserves totalled £23,613 (Net current assets less restricted funds). This covers between 4-5 months unrestricted expenditure, which allows for the potential ongoing impact of the Covid 19 pandemic on the charity's income. The trustees continue to keep their reserves policy under regular review.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Riverside Church (Taunton)) are responsible for preparing the annual report and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, was approved by the trustees onand signed on their behalf by:

.....
Director/Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

RIVERSIDE CHURCH (TAUNTON)

I report on the accounts of the company for the year to 31st March 2021 which are set out on pages 6-15.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr M Cronin MAAT FCIE
Bowhill Bookkeeping Services
172 Newman Road
Exeter
EX4 1PQ

Date

RIVERSIDE CHURCH (TAUNTON)
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31ST MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
INCOME FROM:							
Donations and Legacies	9	77,200	16,534	93,734	90,067	6,222	96,289
Charitable activities	10	6,458	1,518	7,976	18,160	16,009	34,169
Investment income: Bank interest		52	-	52	89	-	89
TOTAL		83,710	18,052	101,762	108,316	22,231	130,547
EXPENDITURE ON:							
Charitable activities	11	65,575	42,043	107,618	110,920	29,826	140,746
TOTAL		65,575	42,043	107,618	110,920	29,826	140,746
NET GAINS/(LOSSES) ON INVESTMENTS		8,054	-	8,054	(2,984)	-	(2,984)
NET INCOME/(EXPENDITURE)		26,189	(23,991)	2,198	(5,588)	(7,595)	(13,183)
TRANSFERS BETWEEN FUNDS		(20,756)	20,756	-	(9,242)	9,242	-
NET MOVEMENT IN FUNDS		5,433	(3,235)	2,198	(14,830)	1,647	(13,183)
RECONCILIATION OF FUNDS:							
TOTAL FUNDS BROUGHT FORWARD		255,849	6,424	262,273	270,679	4,777	275,456
TOTAL FUNDS CARRIED FORWARD		261,282	3,189	264,471	255,849	6,424	262,273

RIVERSIDE CHURCH (TAUNTON)

BALANCE SHEET

AS AT 31st MARCH 2021

	Note	£	At 31st March 2021 £	£	At 31 st March 2020 £
FIXED ASSETS:					
Tangible assets	4		200,000		200,000
Investments	5		37,669		49,615
TOTAL FIXED ASSETS			237,669		249,615
CURRENT ASSETS:					
Debtors	6	22,816		12,904	
Cash at bank and in hand		5,920		954	
TOTAL CURRENT ASSETS		28,736		13,858	
LIABILITIES:					
Creditors:					
Amounts falling due within one year	7	(1,934)		(1,200)	
NET CURRENT ASSETS			26,802		12,658
TOTAL NET ASSETS			264,471		262,273
THE FUNDS OF THE CHARITY:					
Restricted Funds	8		3,189		6,424
Unrestricted Funds			261,282		255,849
TOTAL CHARITY FUNDS			264,471		262,273

For the year ending 31st March 2021, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The notes on pages 8-15 form an integral part of these accounts.

Responsibilities of trustees

- (a) The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act.
- (b) The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS 102 SORP and were approved by the trustees on..... and signed on their behalf by:

.....
Trustee

RIVERSIDE CHURCH (TAUNTON)
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST MARCH 2021

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The financial statements have been prepared with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The financial statements have also been prepared with the Charities Act 2011 and the small Companies regime (section 419 (2) of the Companies Act 2006.

Riverside Church (Taunton) meets the definition of a public benefit entity under FRS 102.

b) Tangible Fixed Assets

Freehold Property: Land and Buildings

Freehold property has been measured at historical cost. No depreciation has been charged as the property is maintained to such a standard that the estimated residual value is not less than the cost.

Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £1,500.

c) Fixed Asset investments

Investments are included at current market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

d) Debtors and Prepayments

The gift aid debtor is recognised and included as income when there is a valid declaration from the donor. Prepayments are valued at the amount prepaid net of any trade discounts due.

e) Cash at bank

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

f) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

RIVERSIDE CHURCH (TAUNTON)
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST MARCH 2021

1. ACCOUNTING POLICIES (continued)

g) Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Gifts and Offerings are recognised when received by or on behalf of the charity. Gift aid tax refunds are recognised on a receivable basis. Gift aid receivable is included in income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

h) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

i) Expenditure

Expenditure is included on an accruals basis.

Charitable expenditure are costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

j) Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the financial period. Pension contributions are charged to the Statement of Financial Activities as they become payable.

k) The Funds of the Charity

Funds held by the charity are:

Unrestricted Funds

These are funds that are not subject to any restrictions regarding their use and are available for application within the charitable objects for the general purposes of the charity.

Restricted Income Funds

These are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular purposes.

l) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

RIVERSIDE CHURCH (TAUNTON)
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST MARCH 2021

1. ACCOUNTING POLICIES (continued)

m) Going concern

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern.

2. LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. TAXATION

As a charity, Riverside Church (Taunton) is exempt from tax on income and gains falling within sections 466 to 493 of the Corporation Tax Act 2010 to the extent that these are applied to its charitable purposes. No tax charges have arisen in the charity.

4. TANGIBLE FIXED ASSETS

	2021	2020
	£	£
Freehold Land and Buildings	200,000	200,000

5.. INVESTMENTS

Standard Life – Elevate Cash, Elevate GIA

	2021
	£
Balance Brought Forward	49,615
Transfers to Cash at Bank	(20,000)
Gain/(Loss) in the year	8,054
Balance Carried Forward	37,669

6. DEBTORS

	2021	2020
	£	£
Prepayments	2,377	-
Gift aid Tax refunds	14,894	12,904
Pastoral Care Loans	5,545	-
	22,816	12,904

RIVERSIDE CHURCH (TAUNTON)
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST MARCH 2021

7. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Other Creditors	684	-
Accruals	1,250	1,200
	<u>1,934</u>	<u>1,200</u>

8. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Fund Balances B/Forward	Income	Expenditure	Transfers Between Funds	Fund Balances C/Forward
	£	£	£	£	£
Building Fund	4,963	37	(4,424)	-	576
Zambia Fund	1,212	5,977	(11,073)	6,372	2,488
D Parker Ministries	249	2,202	(1,278)	(1,173)	-
Food Box	-	185	(60)	-	125
Staff employment costs	-	4,635	(19,438)	14,803	-
Pastoral Care	-	3,847	(4,401)	554	-
Individual Gifts	-	1,169	(1,369)	200	-
	<u>6,424</u>	<u>18,052</u>	<u>(42,043)</u>	<u>20,756</u>	<u>3,189</u>

PREVIOUS FINANCIAL YEAR

	Fund Balances B/Forward	Income	Expenditure	Transfers Between Funds	Fund Balances C/Forward
	£	£	£	£	£
Building Fund	4,661	13,281	(14,871)	1,892	4,963
Zambia Fund	-	5,583	(12,738)	8,367	1,212
D Parker Ministries	116	3,367	(2,217)	(1,017)	249
	<u>4,777</u>	<u>22,231</u>	<u>(29,826)</u>	<u>9,242</u>	<u>6,424</u>

RIVERSIDE CHURCH (TAUNTON)
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST MARCH 2021

8. RESTRICTED FUNDS (continued)

ANALYSIS OF FUNDS

CURRENT YEAR

	Unrestricted Funds £	Restricted Funds £	Totals £
Fixed Assets	237,669	-	237,669
Current Assets	24,863	3,873	28,736
Current Liabilities	(1,250)	(684)	(1,934)
Net Assets	261,282	3,189	264,471

PREVIOUS YEAR

	Unrestricted Funds £	Restricted Funds £	Totals £
Fixed Assets	249,615	-	249,615
Current Assets	7,434	6,424	13,858
Current Liabilities	(1,200)	-	(1,200)
Net Assets	255,849	6,424	262,273

Building Fund: Established to provide for repairs and refurbishment to church buildings.

Zambia Fund: Established to provide relief of persons who are in conditions of need or distress in Zambia. Additional gifts totalling £6,372 were transferred from the unrestricted funds.

D Parker Ministries: Gifts specifically given for the work in furtherance of the Christian Gospel by Mr D. Parker and his associates. This fund is now closed.

Food Box: Gifts specifically given for the organisation Food Box.

Staff Employment Costs: Gifts specifically given to fund a staff member. Costs exceeded the amounts given and a transfer of £14,803 was made from the unrestricted funds.

Pastoral Care: Gifts specifically given for the care of those in need within the congregation and local community. Costs exceeded the amounts given and a transfer of £554 was made from the unrestricted funds.

Individual Gifts: Gifts specifically given to individuals in need. Costs exceeded the amounts given and a transfer of £200 was made from the unrestricted funds.

RIVERSIDE CHURCH (TAUNTON)
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST MARCH 2021

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
INCOME FROM:						
9. Donations and Legacies						
Gifts and Offerings	62,789	13,247	76,036	76,849	6,222	83,071
Gift aid tax refunds	14,411	3,287	17,698	13,218	-	13,218
	77,200	16,534	93,734	90,067	6,222	96,289
10. Charitable activities						
Conferences & Seminars	-	-	-	7,198	-	7,198
Pastoral Care	3,768	-	3,768	3,498	-	3,498
Buildings Lettings	2,228	-	2,228	-	12,642	12,642
Outreach & Missions	160	-	160	3,927	-	3,927
D. Parker Ministries	-	1,518	1,518	-	3,367	3,367
Sundry Income	302	-	302	3,537	-	3,537
	6,458	1,518	7,976	18,160	16,009	34,169

RIVERSIDE CHURCH (TAUNTON)
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
EXPENDITURE ON:							
11. Charitable activities							
Charitable Giving	12	7,830	12,397	20,227	10,864	12,738	23,602
Employment costs	13	5,246	19,438	24,684	30,734	-	30,734
Fees		38,383	-	38,383	40,370	-	40,370
Premises: Refreshments & Cleaning		1,077	-	1,077	-	1,533	1,533
Premises: Repairs & Maintenance		565	4,424	4,989	-	6,512	6,512
Premises: Utility costs		2,712	-	2,712	-	4,439	4,439
Insurance		476	-	476	-	2,387	2,387
Telephone & Internet		763	-	763	677	-	677
Payroll and Administrative costs		768	-	768	546	-	546
Printing, Post and Stationery		1,248	-	1,248	1,868	-	1,868
Subscriptions and Licences		1,062	-	1,062	687	-	687
Website costs		538	-	538	524	-	524
Equipment		1,758	-	1,758	460	-	460
Training costs		919	-	919	-	-	-
Gifts to Speakers		50	-	50	8,062	-	8,062
Pastoral Care		-	4,401	4,401	-	-	-
Youth Ministry: Activities and Events		-	-	-	247	-	247
Outreach and Mission		-	-	-	5,398	-	5,398
Conference costs		228	-	228	7,237	-	7,237
D Parker Ministries		-	1,278	1,278	-	2,217	2,217
Bank charges		226	105	331	415	-	415
Legal and Professional fees		-	-	-	690	-	690
Accounting and Independent examination	15	1,265	-	1,265	1,200	-	1,200
Sundry expenses		461	-	461	941	-	941
		<u>65,575</u>	<u>42,043</u>	<u>107,618</u>	<u>110,920</u>	<u>29,826</u>	<u>140,746</u>

RIVERSIDE CHURCH (TAUNTON)
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31ST MARCH 2021

12. CHARITABLE GIVING

The charity made gifts and donations to 7 organisations totalling £18,858 and gifts to individuals totalling £1,369 during the year. Total charitable giving amounted to £20,227.

13. EMPLOYMENT COSTS

Total remuneration for the year amounted to £24,684.

Gross salaries amounted to £24,300. Employer NIC amounted to £1,417 but this was covered by the employment allowance.

Employer pension payments amounted to £384.

There were no employees with remuneration above £60,000.

The average number of employees for the year was 3. (2020 – 3).

14. TRUSTEES' REMUNERATION AND EXPENSES/RELATED PARTY TRANSACTIONS

During the financial year, Mr D Parker, spouse of Director Mrs K Parker received £31,342 (2020 - £30,852) as fees for services as pastor of Riverside Church, Taunton in furthering of the charity's objects.

During the financial year, Mr C Stone received £7,041 (2020 - £9,518) as fees for services as church worker of Riverside Church, Taunton, in furthering of the charity's objects.

During the financial year, the church paid £600 as course fees for the church worker to Flyfree Ministries, an organisation run by Michael Taylor (and his wife), chair of trustees.

The trustees' insurance includes trustee indemnity insurance.

No further remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee/director or any person or persons known to be connected with any of them.

There were no trustees' expenses paid for the year ended 31st March 2021, nor for the year ended 31st March 2020.

15. ACCOUNTING AND INDEPENDENT EXAMINATION

£1,265 was paid for the charity's independent examination in the year which included an element for accounts preparation.

16. OPERATING LEASES

At the year-end there were the following operating leases:

There is a 5 year lease on the photocopier on a hire basis with no contract costs. Consumables will be based on print numbers.