

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
SKEGNESS DAY CENTRE LIMITED**

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 to 12

SKEGNESS DAY CENTRE LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025**

TRUSTEES	M Allen Chairman P N McCooey Chartered Accountant Mrs T Hill Wills And Probate Specialist P Hayes Civil Servant S Perera Chartered Physiotherapist
REGISTERED OFFICE	27-29 Lumley Avenue Skegness Lincolnshire PE25 2AT
REGISTERED COMPANY NUMBER	04677597 (England and Wales)
REGISTERED CHARITY NUMBER	1097757
INDEPENDENT EXAMINER	Keith May Accounting Services Aura Business Centre Heath Road Skegness Lincolnshire PE25 3SJ

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the Companies Act 2006.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are: -

"a multi-purpose day centre ...for the relief of socially isolated persons of Skegness and the neighbourhood thereto and by associating voluntary organisations and the local statutory authorities in a common effort or otherwise shall be used to provide facilities in the interests of social welfare or recreation and other leisure-time occupation with the object of improving the conditions of life for such persons to provide meals and refreshments for such persons in need whether financially or otherwise and for such other purposes for the welfare of such persons as now are or hereafter may be deemed by law to be charitable".

The Day Centre is constantly working to introduce a greater number of socially isolated people in rural and coastal areas to our services, which so many of our members already enjoy.

The Skegness Day Centre continues to undertake various fundraising activities to raise additional funds to support operational costs.

Public benefit

When reviewing the charitable company's objectives and aims, and in planning future activities, the trustees have considered the Charity Commission's general guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Details of the activities are as noted above.

We can provide day care for 45 clients, at present we provide for 25 to 35 per day.

For more than 40 years, the Skegness Day Centre has played a unique and vital role in our community, offering far more than a traditional support service. What sets our Centre apart is the atmosphere of fun, friendship, and genuine human connection that is woven into everyday life here. Our highly trained and compassionate staff create a safe, welcoming space where clients can relax, laugh, and enjoy meaningful activities that stimulate both body and mind. For many who attend, the Day Centre is a lifeline-somewhere they can build friendships, feel valued, and experience a sense of belonging that significantly reduces loneliness and isolation. By promoting social interaction, improving wellbeing, and fostering a supportive community, the Skegness Day Centre continues to deliver a service that is truly second to none in the area.

FINANCIAL REVIEW

The net reduction to the funds for the period amounted to (£49,940) (2024: decrease £38,262). Of this amount £Nil (2024: £Nil) are attributable to restricted activities and (£49,940) are attributable to unrestricted funds (2024: attributed from unrestricted funds (£38,262)).

Reserves policy

The charity maintains a reserves policy designed to ensure long-term financial resilience and the continuity of essential services. Unrestricted reserves are held to mitigate key operational and financial risks, including fluctuations in income, unforeseen expenditure, and any shortfall in fundraising activities. The Trustees have determined that a prudent level of reserves is equivalent to approximately two years of operating costs-estimated at £300,000-to safeguard the ongoing operation of the Day Centre in the event of significant financial disruption. As at 31 March 2025, the charity held total reserves of £582,830, which the Trustees consider appropriate in maintaining organisational stability and meeting the requirements of its reserves policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charitable company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The members of the board of directors are the trustees for the purpose of charity law and are collectively referred to as the trustees.

The trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the period and up to the date of this report are set out on page 1.

Prospective trustees are invited by the Board of Trustees to apply for a position on the Board.

All trustees give their time freely and no trustee remuneration was paid in the year.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2025 was 6 (2024: 75).

Organisational structure

A Day Centre Manager runs the centre on a day-to-day basis and the board of directors meets on a regular basis to review operations and develop future strategy.

COMMENCEMENT OF ACTIVITIES

The organisation is a charitable company limited by guarantee, incorporated on 25 February 2003 and registered as a charity on 30 May 2003. Prior to this the Skegness Day Centre (charity number 517961) operated as an unincorporated charity until 31 October 2003. From 1 November 2003 the charity operated as a company limited by guarantee when the funds of the unincorporated charity were transferred to the company.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12 December 2025 and signed on its behalf by:

M Allen - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SKEGNESS DAY CENTRE LIMITED**

Independent examiner's report to the trustees of Skegness Day Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Keith May ACMA CGMA

Keith May Accounting Services
Aura Business Centre
Heath Road
Skegness
Lincolnshire
PE25 3SJ

12 December 2025

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	9,250	-	9,250	3,264
Charitable activities	5				
Charitable activities		59,865	-	59,865	52,487
Other trading activities	3	9,497	-	9,497	4,261
Investment income	4	4,486	-	4,486	17,251
Other income		4,062	-	4,062	3,176
Total		<u>87,160</u>	<u>-</u>	<u>87,160</u>	<u>80,439</u>
EXPENDITURE ON					
Charitable activities					
Governance costs		23,683	-	23,683	15,571
Charitable activities		129,974	-	129,974	126,367
Costs of generating funds		752	-	752	1,061
Total		<u>154,409</u>	<u>-</u>	<u>154,409</u>	<u>142,999</u>
NET INCOME/(EXPENDITURE)					
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		17,309	-	17,309	24,298
Net movement in funds		<u>(49,940)</u>	<u>-</u>	<u>(49,940)</u>	<u>(38,262)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		632,770	-	632,770	671,032
TOTAL FUNDS CARRIED FORWARD		<u>582,830</u>	<u>-</u>	<u>582,830</u>	<u>632,770</u>

STATEMENT OF FINANCIAL POSITION
31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	9	40,103	-	40,103	44,921
Investments	10	495,749	-	495,749	539,416
		<u>535,852</u>	<u>-</u>	<u>535,852</u>	<u>584,337</u>
CURRENT ASSETS					
Debtors	11	7,923	-	7,923	4,224
Cash at bank and in hand		48,007	-	48,007	49,117
		<u>55,930</u>	<u>-</u>	<u>55,930</u>	<u>53,341</u>
CREDITORS					
Amounts falling due within one year	12	(8,952)	-	(8,952)	(4,908)
		<u>46,978</u>	<u>-</u>	<u>46,978</u>	<u>48,433</u>
NET CURRENT ASSETS					
		<u>46,978</u>	<u>-</u>	<u>46,978</u>	<u>48,433</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>582,830</u>	<u>-</u>	<u>582,830</u>	<u>632,770</u>
NET ASSETS		<u>582,830</u>	<u>-</u>	<u>582,830</u>	<u>632,770</u>
FUNDS	13				
Unrestricted funds				<u>582,830</u>	<u>632,770</u>
TOTAL FUNDS				<u>582,830</u>	<u>632,770</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Trustees and authorised for issue on 12 December 2025 and were signed on its behalf by:

M Allen - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 25 years
Fixtures and fittings	- 25% on reducing balance
Kitchen and office equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Funds held by the charity are either:

Unrestricted funds - these are funds which can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds - these can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments are stated at market value as at the statement of financial position date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Gains and losses

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Investments

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investment are calculated as the difference between sale proceeds and open market value at prior year end (or purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later).

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	7,250	3,264
Grants	2,000	-
	<u>9,250</u>	<u>3,264</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Grant for renewal of equipment	2,000	-
	<u>2,000</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	9,497	4,261
	<u>9,497</u>	<u>4,261</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Income from Investments	4,245	17,077
Deposit account interest	241	174
	<u>4,486</u>	<u>17,251</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	Charitable activities	Total activities
	£	£
Client fees	59,313	51,994
Shop income	222	260
Kitchen sales and staff dinner	330	233
	<u>59,865</u>	<u>52,487</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	5,130	6,395
Other operating leases	14,971	8,770
	<u>14,971</u>	<u>8,770</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

The trustees gave freely of their time and expertise.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
	7	8
Centre running	<u>7</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Kitchen and office equipment £	Totals £
COST				
At 1 April 2024	138,944	3,798	25,455	168,197
Additions	-	-	312	312
At 31 March 2025	<u>138,944</u>	<u>3,798</u>	<u>25,767</u>	<u>168,509</u>
DEPRECIATION				
At 1 April 2024	101,080	1,064	21,132	123,276
Charge for year	3,852	152	1,126	5,130
At 31 March 2025	<u>104,932</u>	<u>1,216</u>	<u>22,258</u>	<u>128,406</u>
NET BOOK VALUE				
At 31 March 2025	<u>34,012</u>	<u>2,582</u>	<u>3,509</u>	<u>40,103</u>
At 31 March 2024	<u>37,864</u>	<u>2,734</u>	<u>4,323</u>	<u>44,921</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2024	539,416
Income	4,245
Disposals	(5,220)
Revaluations	17,308
Transfers	(60,000)
	<hr/>
At 31 March 2025	495,749
	<hr/>
NET BOOK VALUE	
At 31 March 2025	495,749
	<hr/>
At 31 March 2024	539,416
	<hr/>

The investment portfolio includes global securities.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	1,591	931
Prepayments	6,332	3,293
	<hr/>	<hr/>
	7,923	4,224
	<hr/>	<hr/>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	6,469	3,252
Accrued expenses	2,483	1,656
	<hr/>	<hr/>
	8,952	4,908
	<hr/>	<hr/>

13. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	93,354	(66,273)	60,000	87,081
Designated	539,416	16,333	(60,000)	495,749
	<hr/>	<hr/>	<hr/>	<hr/>
	632,770	(49,940)	-	582,830
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	632,770	(49,940)	-	582,830
	<hr/>	<hr/>	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	82,916	(149,189)	-	(66,273)
Designated	4,244	(5,220)	17,309	16,333
	<u>87,160</u>	<u>(154,409)</u>	<u>17,309</u>	<u>(49,940)</u>
TOTAL FUNDS	<u>87,160</u>	<u>(154,409)</u>	<u>17,309</u>	<u>(49,940)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	98,031	(73,202)	68,525	93,354
Designated	573,001	34,940	(68,525)	539,416
	<u>671,032</u>	<u>(38,262)</u>	<u>-</u>	<u>632,770</u>
TOTAL FUNDS	<u>671,032</u>	<u>(38,262)</u>	<u>-</u>	<u>632,770</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	63,363	(136,565)	-	(73,202)
Designated	17,076	(6,434)	24,298	34,940
	<u>80,439</u>	<u>(142,999)</u>	<u>24,298</u>	<u>(38,262)</u>
TOTAL FUNDS	<u>80,439</u>	<u>(142,999)</u>	<u>24,298</u>	<u>(38,262)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	98,031	(139,475)	128,525	87,081
Designated	573,001	51,273	(128,525)	495,749
	<u>671,032</u>	<u>(88,202)</u>	<u>-</u>	<u>582,830</u>
TOTAL FUNDS	<u>671,032</u>	<u>(88,202)</u>	<u>-</u>	<u>582,830</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	146,279	(285,754)	-	(139,475)
Designated	21,320	(11,654)	41,607	51,273
	<u>167,599</u>	<u>(297,408)</u>	<u>41,607</u>	<u>(88,202)</u>
TOTAL FUNDS	<u>167,599</u>	<u>(297,408)</u>	<u>41,607</u>	<u>(88,202)</u>

The unrestricted funds are available for the Trustees to use in accordance with the charitable objects.

The designated fund (the legacy) is invested to provide a permanent source of income for the charity. Investing the legacy provides a growing income. Although this would not dramatically change the present total income of the charity, it would make a big difference to the amount of investment income of the charity.

14. RELATED PARTY DISCLOSURES

Mr P McCooey who is a trustee of the charity is also a director in Duncan and Toplis who provide accountancy services to the charity. Transactions for the year totalled £8,135 (2024 £6,781)

15. ULTIMATE CONTROLLING PARTY

The charitable company is controlled by the trustees.