

COMPANY NUMBER: 04562523

CHARITY NUMBER: 1097743

**BRIGHTON AND HOVE OPERATIC SOCIETY
(LIMITED BY GUARANTEE)**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2022

**BRIGHTON AND HOVE OPERATIC SOCIETY
(LIMITED BY GUARANTEE)**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2022

INDEX TO FINANCIAL STATEMENTS

Page

1	Legal and Administration Information
2 - 4	Trustees' Report
5	Statement of Financial Activities
6	Balance Sheet
7 - 11	Notes to the Financial Statements
12	Independent Examiner's Report

**BRIGHTON AND HOVE OPERATIC SOCIETY
(LIMITED BY GUARANTEE)**

LEGAL AND ADMINSTRATIVE INFORMATION

Directors and Trustees

The directors of the Charitable Company are its trustees for the purpose of Charity Law. Throughout this report they are collectively referred to as trustees. The society is governed by the executive committee.

The trustees during the year under review and to the date of these financial statements were:

Paul Fish
Andrew Stoner
Clare Davis

Registered office

6 Downsman Court
Hangleton Way
Hove
BN3 8ES

Company Number:

04562523

Charity Number:

1097743

Bankers

HSBC
1 Kings Parade
Ditchling Road
BRIGHTON
East Sussex
BN1 6JT

Independent examiner

Graham Shorter FMAAT
109 Ladies Mile Road
Patcham
Brighton
East Sussex
BN1 8TB

**BRIGHTON AND HOVE OPERATIC SOCIETY
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2022**

The trustees, who are also directors of the charitable company for the purposes of the Companies Act 2006, present their report and the financial statements for the charitable company for the year ended 30 June 2022.

The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)".

OBJECTIVES AND ACTIVITIES

Objectives

The objects of the Society are to educate the public in the dramatic and operatic arts; to further the development of public appreciation and taste in the said arts; to assist and further such charitable institutions and charitable purposes as the committee shall from time to time determine.

Public Benefit

The trustees confirm that they have referred to the duties set out in Section 17(5) of the Charities Act 2011 on public benefit when reviewing the charity's aims and objectives. The charity's aims are intended to benefit the public generally and people in poverty are not excluded from the opportunity to benefit.

ACHIEVEMENTS AND PERFORMANCE

The financial period for 2021/2022 finally saw BHOS returning to business as planned. As mentioned in the previous accounts we staged a production of 'Bouncers' at the Barn Theatre in Southwick in November 2021 which turned a small profit, followed by a long awaited return to Brighton's Theatre Royal in June 2022 with 'Calendar Girls – The Musical'. The show was a roaring success in more ways than one with a significant sum of money being raised for Martlets Hospice during its run. 50% of the show's profits will also be donated to Martlets.

The Show choir returned to rehearsing in person and performing their showcases to friends and family. As always the performances have been of a high standard and received very well by the audiences. Donations on the door also allowed BHOS to raise additional funds for The Martlets as well as the British Red Cross Ukraine Crisis Appeal.

Current production plans for 2022/2023 are unconfirmed at the time of writing this but hopefully we will have some news of any upcoming shows soon. The show choir will continue its great work with a regular turnout of approximately 50 choir members and will endeavour to raise more funds for worthwhile causes.

**BRIGHTON AND HOVE OPERATIC SOCIETY
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2022**

FINANCIAL REVIEW

Financial Review

Total incoming resources for the year amounted to £55,017 (2021: £4,320). Total resources expended amounted to £48,065 (2021: £7,228). The result for the year amounted to a surplus £6,952 (2021: deficit £2,908).

The Trustees are of the view that the Trust is a going concern.

Reserves Policy

The trustees intend to keep funds in liquid reserves to fund future productions.

Fund Raising

The Society derives the majority of its funds by way of Members' subscriptions, Patrons' subscriptions and by the provision of theatrical performances.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Instrument

Brighton and Hove Operatic Society is a company limited by guarantee (company number: 4562523) and is registered as a charity (charity number: 1097743). The company was incorporated on 15th October 2002 and obtained charitable status on 29 May 2003.

On 1st July 2003 the net assets of the Brighton and Hove Operatic Society (charity number: 268307) were transferred into the company. The company is governed by its Memorandum and Articles of Association dated 15th October 2002 which incorporates the rules of the original society which were last amended in October 1996.

The members have guaranteed to contribute a maximum of £1 each in the event of the company being wound up.

Organisation

The Charity is administered by an executive committee and by two trustees, who are also on the executive committee. There is no set period of tenure of office. New Board members are provided with a pack of information containing details of the constitution of the Company, budgets, recent financial statements, minutes of recent Board meetings and papers dealing with key current issues, which can then be discussed in detail with other Board members.

Risk Management

The trustees review the major risks to which the company is exposed on a regular basis and systems are implemented wherever possible to manage those risks.

**BRIGHTON AND HOVE OPERATIC SOCIETY
(LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2022**

TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Brighton and Hove Operatic Society for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

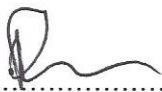
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of Trustees on 25th January 2023 and signed on their behalf by:


.....

Paul Fish
Trustee

Registered office
6 Downsman Court
Hangleton Way
Hove
BN3 8ES

**BRIGHTON AND HOVE OPERATIC SOCIETY
(LIMITED BY GUARANTEE)**

STATEMENT OF FINANCIAL ACTIVITIES

**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH JUNE 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
INCOME FROM					
Charitable activities					
- Receipts from productions	3	51,332	-	51,332	2,479
- Subscriptions		1,279	-	1,279	455
- Other receipts	4	30	-	30	-
Fund raising		1,204	-	1,204	1,386
Donations		1,171	-	1,171	
Interest received		<u>1</u>	<u>-</u>	<u>1</u>	<u>-</u>
Total		55,017	-	55,017	4,320
EXPENDITURE ON					
Fundraising		492	-	492	701
Charitable activities	5	<u>47,573</u>	<u>-</u>	<u>47,573</u>	<u>6,527</u>
		48,065	-	48,065	7,228
Net (expenditure)/income for the year		6,952	-	6,952	(2,908)
Fund balances at 1st July 2021		<u>27,893</u>	<u>7,547</u>	<u>35,440</u>	<u>38,348</u>
Fund balances at 30th June 2022		<u>34,845</u>	<u>7,547</u>	<u>42,392</u>	<u>35,440</u>

The detailed 2021 comparative statement of financial activities is reported in note 2.

The notes form part of these financial statements

**BRIGHTON AND HOVE OPERATIC SOCIETY
(LIMITED BY GUARANTEE)**

BALANCE SHEET

**AS AT 30TH JUNE 2022
COMPANY NUMBER: 04562523**

	Note	2022	2021
		£	£
FIXED ASSETS			
Tangible fixed assets	8	2,394	2,754
CURRENT ASSETS			
Debtors	9	34,191	6,514
Cash at bank		<u>20,533</u>	<u>26,172</u>
		54,724	32,686
CREDITORS: Amounts falling due within one year	10	<u>(14,726)</u>	(-)
NET CURRENT ASSETS		<u>39,998</u>	<u>32,686</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>42,392</u>	<u>35,440</u>
FUNDS			
Unrestricted	12	34,845	27,893
Restricted	11	<u>7,547</u>	<u>7,547</u>
		<u>42,392</u>	<u>35,440</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30th June 2022 in accordance with Section 476 of the Companies Act 2006.

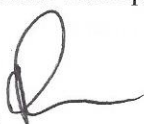
The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 25th January 2023 and were signed on its behalf by:

Paul Fish - Trustee



The notes form part of these financial statements

**BRIGHTON AND HOVE OPERATIC SOCIETY
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2022**

1. ACCOUNTING POLICIES

a. Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102, effective 1 January 2019), hereafter referred to as the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Brighton and Hove Operatic Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

b. Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

c. Funds

Restricted funds are to be used for the specific purpose laid down by the donor.

Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**BRIGHTON AND HOVE OPERATIC SOCIETY
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2022**

d. Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis. Certain expenditure is directly attributable to specific activities and has been included in those cost categories.

The main category of expenditure is:-

Charitable activities which are the costs of putting on performances. Charitable activities also includes governance costs which are those incurred in the governance of the charity, its assets and are primarily associated with constitutional and statutory requirements.

e. Fixed assets

Fixed assets are used by the society in fulfilling its main charitable objects and are capitalised and depreciated.

Depreciation is provided on all fixed assets at rates calculated to write off the cost of each asset over its estimated useful life as follows:-

Fixtures, fittings and furniture – 10% reducing balance

2. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
INCOME FROM			
Charitable activities			
- Receipts from productions	2,479	-	2,479
- Subscriptions	455	-	455
- Other receipts	-	-	-
Fund raising	1,386	-	1,386
Interest received	-	-	-
Total Income	<u>4,320</u>	<u>-</u>	<u>4,320</u>
EXPENDITURE ON			
Fundraising	701	-	701
Charitable activities	<u>6,527</u>	<u>-</u>	<u>6,527</u>
Total Expenditure	<u>7,228</u>	<u>-</u>	<u>7,228</u>
Net (expenditure)/income for the year	(2,908)	-	(2,908)
Fund balances at 1st July 2020	<u>30,801</u>	<u>7,547</u>	<u>38,348</u>
Fund balances at 30th June 2021	<u>27,893</u>	<u>7,547</u>	<u>35,440</u>

**BRIGHTON AND HOVE OPERATIC SOCIETY
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2022**

3. RECEIPTS FROM PRODUCTIONS

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Ticket, workshop and programme sales	<u>51,332</u>	-	<u>51,332</u>	<u>2,479</u>

4. OTHER RECEIPTS

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Hire of assets	<u>30</u>	-	<u>30</u>	-

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Productions costs	42,349	-	42,349	1,750
IT, postage and stationery	1,549	-	1,549	1,418
Insurance	780	-	780	303
Depreciation of fixed assets	360	-	360	360
Rent	1,560	-	1,560	1,560
Donation	-	-	-	1,000
Miscellaneous expenses	<u>975</u>	-	<u>975</u>	136
	<u>47,573</u>	-	<u>47,573</u>	<u>6,527</u>

6. TAXATION

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied exclusively to charitable purposes.

7. STAFF COSTS, TRUSTEES AND EXECUTIVE COMMITTEE REMUNERATION

The charity had no employees during the year

None of the Trustees or Executive Committee received any remuneration or expenses during the year.

**BRIGHTON AND HOVE OPERATIC SOCIETY
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2022**

8. TANGIBLE FIXED ASSETS

	Fixtures, Fittings and Furniture
Cost	
1 st July 2021	3,594
Additions	<u>-</u>
30 th June 2022	<u>3,594</u>
Depreciation	
1 st July 2021	840
Charge for the year	<u>360</u>
30 th June 2022	<u>1,200</u>
Net Book Value	
30 th June 2022	<u>2,394</u>
30 th June 2021	<u>2,754</u>

9. DEBTORS

	2022	2021
	£	£
Payments in advance	-	6,614
Show Debtors	<u>34,191</u>	<u>-</u>
	<u>34,191</u>	<u>6,614</u>

10. CREDITORS

	2022	2021
	£	£
Show Expenses	<u>14,726</u>	<u>-</u>

11. RESTRICTED FUNDS

	Balance at 1st July 2021 £	Income £	Expenditure £	Balance at 30th June 2022 £
Ramsey-Paling fund	1,608	-	-	1,608
Bob Saint Production Fund	<u>5,939</u>	<u>-</u>	<u>-</u>	<u>5,939</u>
	<u>7,547</u>	<u>-</u>	<u>-</u>	<u>7,547</u>

**BRIGHTON AND HOVE OPERATIC SOCIETY
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2022**

The Ramsey-Paling fund represents monies donated to the Society by the families in memory of Mr. Ramsey and Mr. Paling which are held as an investment.

Any income derived from the investment is to be used only for the purpose of training current members, both individual and groups, of the Society.

Robert (Bob) Saint became a member of Brighton & Hove Operatic Society at the age of 18 and, over the years was an Actor, Director, Chairman and President. He and his wife, Pam, were a huge part of the Society and were greatly respected by the membership. Tragically, his life was taken by another in September 2002 and the Society lost a true and faithful supporter. The then committee asked Howard Abbot to arrange a tribute to his memory and he held a year of fundraising which now forms The Bob Saint Production Fund. The interest arising on the fund is to be used by the committee to put towards the cost of a production as they see fit. However, the funds raised are restricted so that the fund and his memory remain intact.

12. UNRESTRICTED FUNDS

	Balance at 1st July 2021 £	Income £	Expenditure £	Balance at 30th June 2022 £
General Fund	<u>27,893</u>	<u>55,017</u>	<u>(48,065)</u>	<u>34,845</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets £	Total £
Restricted funds			
Ramsey-Paling Fund	-	1,608	1,608
Bob Saint Production Fund	-	5,939	5,939
Unrestricted funds			
General fund	<u>2,594</u>	<u>24,704</u>	<u>27,298</u>
	<u>2,594</u>	<u>32,251</u>	<u>34,845</u>

14. LEGAL STATUS OF THE CHARITY

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1. The Charity is registered as a company in England and Wales and the registered number and registered office can be found on the Legal and Administrative information page.

**BRIGHTON AND HOVE OPERATIC SOCIETY
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2022**

Independent examiner's report to the trustees of Brighton and Hove Operatic Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

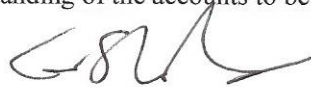
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Graham Shorter FMAAT
109 Ladies Mile Road
Patcham
Brighton
East Sussex
BN1 8TB

Date: 21st January 2023