

**HACKNEY CYPRIOT ASSOCIATION ADVICE AND COMMUNITY CENTRE LIMITED**

REGISTERED CHARITY IN ENGLAND/WALES

1097727

ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
31ST MARCH 2024

PREPARED BY:

PARAGON ACCOUNTAX LIMITED  
PEXOR HOUSE  
STAFFA ROAD  
LONDON E10 7QZ

**HACKNEY CYPRIOT ASSOCIATION ADVICE AND COMMUNITY CENTRE LIMITED**

Company Registration No: 4574143

Charity Registration No: 1097727

5 BALLS POND ROAD  
LONDON N1 4AX

TRUSTEES REPORT AND  
FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31ST MARCH 2024

PARAGON ACCOUNTAX LIMITED  
PEXOR HOUSE  
STAFFA ROAD  
LONDON E10 7QZ

**HACKNEY CYPRIOT ASSOCIATION ADVICE AND COMMUNITY CENTRE LIMITED**

**REGISTERED CHARITY IN ENGLAND/WALES**

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**HACKNEY CYPRIOT ASSOCIATION ADVICE AND COMMUNITY CENTRE LIMITED**

**REGISTERED CHARITY IN ENGLAND/WALES**

**Management Committee:**

MS D ULUCAY  
MR G CAVLI  
MS A YALINCA  
MS N BALLI  
MS E CADIS  
MS K GEORGIOU  
MR C COSAR

**Company Number**

4574143

**Registered Office**

5 BALLS POND ROAD  
LONDON N1 4AX

**Charity Registration No:**

1097727

**Accountants**

PARAGON ACCOUNTAX LIMITED  
PEXOR House First Floor  
Staffa Road  
E10 7QZ

**Banker**

HSBC  
312 Seven Sisters Rd, Finsbury Park  
London  
N4 2AW

## HACKNEY CYPRIOT ASSOCIATION ADVICE AND COMMUNITY CENTRE LIMITED

### REGISTERED CHARITY IN ENGLAND/WALES

#### DIRECTOR'S/TRUSTEES REPORT

The directors/trustees present their report together with the financial statements for the year ended 31 March 2024

#### Principal Activities

The company is a registered charity established for the advancement of education, protection of health and relief of poverty and sickness, particularly amongst all the Greek and Turkish Cypriot community in the LB Hackney, their recreational facilities to improve their living conditions.

| Results                                                                                       | 2024    | 2023   |
|-----------------------------------------------------------------------------------------------|---------|--------|
| The (deficit) surplus for the year                                                            | - 2,495 | 21,120 |
| Add: Accumulated fund b/fwd                                                                   | 36,639  | 57,759 |
| Prior Year Adjustment                                                                         |         | -      |
| Balance on the accumulated unrestricted fund which the Directors recommend be carried forward | 34,144  | 36,639 |

#### Management Committee

The management committee is set out on the company information page.

#### Directors'/Trustees Responsibilities

The standard constitution of the Charity requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the Profit or Loss of the company for the year, in preparing those financial statements, the directors are required to:-

Select suitable accounting policies and then apply them consistently:

Make judgements and estimates that are reasonable and prudent:

Prepare the financial statements on the going concern basis unless it is appropriate to presume that the company will continue in business.

The trustee are responsible for keeping proper accounts which disclose with reasonable accuracy at any time the financial position of the company to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

signed on behalf of the Management Committee

Erini Kadis (Director)

**HACKNEY CYPRIOT ASSOCIATION ADVICE AND COMMUNITY CENTRE LIMITED**

**REGISTERED CHARITY IN ENGLAND/WALES**

ACCOUNTANT'S REPORT on the unaudited accounts to the directors/trustees of Hackney Cypriot Association Advice and Community Centre.

**FOR THE YEAR ENDED 31ST MARCH 2024**

As prescribed on the Balance Sheet you are responsible for the preparation of the accounts for the year ended 31 March 2024 set out on pages 1 to 7 and you consider that the company is exempt from an audit and reports under section 477 of the Companies Act 2006.

In accordance with instructions given to us, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from accounting records and information and explanations supplied to us we report that they are in accordance therewith.

PARAGON ACCOUNTAX LIMITED  
PEXOR HOUSE  
STAFFA ROAD  
LONDON E10 7QZ

DATE:

**HACKNEY CYPRIOT ASSOCIATION ADVICE AND COMMUNITY CENTRE LIMITED****ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2024**

|                                                    | <u>Notes</u> | <u>2024</u>    | £ | <u>2023</u>   | £ |
|----------------------------------------------------|--------------|----------------|---|---------------|---|
| <b><u>FIXED ASSETS</u></b>                         |              | <b>781</b>     |   | <b>827</b>    |   |
| Tangible Assets                                    | 4            |                |   |               |   |
| <b><u>CURRENT ASSETS</u></b>                       |              |                |   |               |   |
|                                                    |              | <b>3,510</b>   |   | -             |   |
| Debtors & Prepayments                              | 9            | <b>46,340</b>  |   | 42,230        |   |
| Cash at Bank & In Hand                             |              | <b>49,850</b>  |   | 42,230        |   |
| <b><u>CREDITORS:</u></b>                           |              | <b>16,487</b>  |   | 6,418         |   |
| Amounts falling due within one ye                  | 8            |                |   |               |   |
|                                                    |              | <b>33,363</b>  |   | 35,812        |   |
| <b>NET CURRENT ASSETS LESS CURRENT LIABILITIES</b> |              | <b>34,144</b>  |   | <b>36,639</b> |   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>       |              |                |   |               |   |
| <b><u>Capital and Reserves</u></b>                 |              |                |   |               |   |
| <b><u>Income &amp; Expenditure Account</u></b>     |              | <b>36,639</b>  |   | 57,759        |   |
| Balance at 01/04/2023                              |              | - <b>2,495</b> |   | - 21,120      |   |
| Net Income (Deficit) in the year                   |              | <b>34,144</b>  |   | <b>36,639</b> |   |
| <b>SHAREHOLDERS FUNDS</b>                          |              |                |   |               |   |

The accounts have been prepared in accordance with the special provisions of Companies Act 2006 applicable to companies subject to the small companies regime, and in accordance with the Financial Reporting Standard for Smaller Entities.

The trustees also confirm that the Company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 and no notice has been filled under Section 476B(2) in relation to the accounts for the year ended 31st March 2024 and that the Trustees confirm their responsibility for-

- i) ensuring that the accounting records comply with Section 386 of the Companies Act 2006 and
- ii) preparing accounts which give a true and fair view of the state of the company as at the end of the financial period in accordance with the requirements of Section 393 and 394 of the Companies Act 2006 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company

The accounts were approved by the Trustees/Directors on the ..... and were signed on its behalf by

Erini Kadis - Director

**HACKNEY CYPRIOT ASSOCIATION ADVICE AND COMMUNITY CENTRE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2024**

|                                              | Notes | 2024<br>TOTAL<br>FUNDS | 2023<br>TOTAL<br>FUNDS |
|----------------------------------------------|-------|------------------------|------------------------|
| <b>INCOMING RESOURCES</b>                    | 5     |                        |                        |
| Lottery                                      |       | 48,151                 | 0                      |
| Volunteer Champions                          |       | 1,470                  | 0                      |
| LBH Cost of Living                           |       | 2,409                  | 0                      |
| London Community Food Parcels & Ext op       |       | 5,680                  | 4,000                  |
| Whittington Stop Smoking                     |       | 7,020                  |                        |
| Hackney Giving                               |       | 9,355                  | 5,000                  |
| LB Hackney: Luncheon Club                    |       | 14,263                 | 13,413                 |
| Income from Events and Venue Hire            |       | 17,114                 | 14,093                 |
| Gift Aid and Sundry Income                   |       | 1,583                  | 628                    |
| Donations( Legalcies)                        |       | 2,605                  | 1,730                  |
| Generated & other Income                     |       | 26,191                 | 19,420                 |
| <b>TOTAL INCOMING RESOURCES</b>              |       | <b>135,841</b>         | <b>58,284</b>          |
| <b>RESOURCES EXPENDED</b>                    |       |                        |                        |
| Direct Charitable Expenditure                | 6     | 135,842                | 77,656                 |
| Management & Administration                  | 7     | 2,494                  | 1,748                  |
|                                              |       | 138,336                | 79,404                 |
| <b>NET INCOMING RESOURCES</b>                |       | - 2,495                | - 21,120               |
| Prior Year Adjustment                        |       |                        | -                      |
| <b>TOTAL FUNDS C/F TO UNRESTRICTED FUNDS</b> |       | - 2,495                | - <b>21,120</b>        |

There were no recognised gains or losses for 2024 in the statement of financial activities  
The attached notes form part of these financial statements.

**HACKNEY CYPRIOT ASSOCIATION ADVICE AND COMMUNITY CENTRE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES**

The financial statements are prepared under the historic cost convention and include the results of the Charity's operations, which are described in the Trustees Report and all of which are continuing. The financial statements have been prepared in accordance with the statements of recommended Practice of Charity Accounts.

The Charity has taken advantage of the exemption in Financial Standard No 1 from the requirement to produce a cash flow statements.

**1.2 Income**

Generated income are accounted for as received by the charity. All other income is accounted for on an accruals basis. No permanent endowment has been received in the year.

**1.3 Taxation**

Value added tax is not recoverable by the Charity, and as such is included in the relevant costs in the statements of Financial Activities.

**1.4 Management and Administration Expenditure**

Expenditure on management and administration of the Charity includes all expenditure not directly related to the charitable activity or fund-raising ventures. This includes office running costs and accountancy fees.

2. The company is a registered charity Number 1097727 and is thus exempt from Corporation Tax.

3. The company operates from the premises owned by Hackney Cypriot Association.

**4. TANGIBLE FIXED ASSETS**

|                                  | <b>POOL 2024</b> | <b>POOL 2023</b> |
|----------------------------------|------------------|------------------|
| Balance at beginning of the year | <b>5,320</b>     | 5,320            |
| Additions                        | -                | -                |
| Balance at end of the year       | <b>5,320</b>     | <u>5,320</u>     |
| <b><u>Depreciation</u></b>       |                  |                  |
| Balance at beginning of the year | <b>4,493</b>     | 4,401            |
| Provision for Year               | <b>45</b>        | 92               |
| Balance at end of the year       | <b>4,538</b>     | <u>4,493</u>     |
| <b><u>NET BOOK VALUE</u></b>     |                  |                  |
| At end of the year               | <b>782</b>       | <u>827</u>       |

**HACKNEY CYPRIOT ASSOCIATION ADVICE AND COMMUNITY CENTRE LIMITED**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

|                                                                     | <b>TOTAL<br/>2024</b> | <b>TOTAL<br/>2023</b> |
|---------------------------------------------------------------------|-----------------------|-----------------------|
| <b>5. GRANTS RECEIVED AND OTHER GENERATED INCOME</b>                |                       |                       |
| Lottery                                                             | <b>48,151</b>         | 0                     |
| Volunteer Champions                                                 | <b>1,470</b>          | 0                     |
| Cost of Living                                                      | <b>2,409</b>          | 0                     |
| London Community Food Parcels & Ext op                              | <b>5,680</b>          | 4,000                 |
| Whittington Stop Smoking                                            | <b>7,020</b>          | -                     |
| Hackney Giving                                                      | <b>9,355</b>          | 5,000                 |
| LB Hackney: Luncheon Club                                           | <b>14,263</b>         | 13,413                |
| Income from Events and Venue Hire                                   | <b>17,114</b>         | 14,093                |
| Gift Aid and Sundry Income                                          | <b>1,583</b>          | 628                   |
| Donations                                                           | <b>2,605</b>          | 1,730                 |
| Generated & other Income                                            | <b>26,191</b>         | 19,420                |
| <b>TOTAL INCOMING RESOURCES</b>                                     | <b>135,841</b>        | 58,284                |
| <b>6. DIRECT CHARITABLE EXPENDITURE</b>                             |                       |                       |
| Luncheon Club costs incl food, salaries, exps, and cleaning         | <b>50,008</b>         | 37,918                |
| Lottery/Training/Vol Ex[s and All other project exps and activities | <b>78,649</b>         | 24,141                |
| Insurances                                                          | <b>1,745</b>          | 1,518                 |
| Electricity & Gas & Water                                           | <b>2,024</b>          | 1,729                 |
| Building Repair, renovation and other building costs                | <b>3,416</b>          | 12,350                |
|                                                                     | <b>135,842</b>        | 77,656                |
| <b>7. MANAGEMENT AND ADMINISTRATION</b>                             |                       |                       |
| Talk Talk & Bt                                                      | <b>659</b>            | 593                   |
| Accountancy, Audit and Sundry                                       | <b>1,790</b>          | 1,062                 |
| Depreciation                                                        | <b>45</b>             | 93                    |
|                                                                     | <b>2,494</b>          | 1,748                 |
| <b>TOTAL EXPENDITURE</b>                                            | <b>138,336</b>        | 79,404                |
| Surplus/(Deficit) to Unrestricted Reserve                           | - <b>2,495</b>        | - <b>21,120</b>       |
| <b>8. CREDITORS &amp; Accruals</b>                                  |                       |                       |
| Amount Falling Due Within One Year                                  | <b>16,487</b>         | 6,418                 |
| <b>9. DEBTORS &amp; Prepayments</b>                                 |                       |                       |
| Amounts Receivable within one year                                  | <b>3510</b>           | 0                     |



















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