

HACKNEY CYPRIOT ASSOCIATION ADVICE AND COMMUNITY CENTRE LIMITED

REGISTERED CHARITY IN ENGLAND/WALES

1097727

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2023

PREPARED BY:

PARAGON ACCOUNTAX LIMITED
PEXOR HOUSE
STAFFA ROAD
LONDON E10 7QZ

HACKNEY CYPRIOT ASSOCIATION ADVICE AND COMMUNITY CENTRE LIMITED

Company Registration No: 4574143

Charity Registration No: 1097727

5 BALLS POND ROAD
LONDON N1 4AX

TRUSTEES REPORT AND
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2023

PARAGON ACCOUNTAX LIMITED
PEXOR HOUSE
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LONDON E10 7QZ

HACKNEY CYPRIOT ASSOCIATION ADVICE AND COMMUNITY CENTRE LIMITED

REGISTERED CHARITY IN ENGLAND/WALES

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HACKNEY CYPRIOT ASSOCIATION ADVICE AND COMMUNITY CENTRE LIMITED

REGISTERED CHARITY IN ENGLAND/WALES

Management Committee:

MR A MICHAELIDES
MS D ULUCAY
MR G CAVLI
MS A YALINCA
MS N BALLI
MS E CADIS
MS K GEORGIU
MR C COSAR

Company Number

4574143

Registered Office

5 BALLS POND ROAD
LONDON N1 4AX

Charity Registration No:

1097727

Accountants

PARAGON ACCOUNTAX LIMITED
PEXOR House First Floor
Staffa Road
E10 7QZ

Banker

HSBC
312 Seven Sisters Rd, Finsbury Park
London
N4 2AW

HACKNEY CYPRIOT ASSOCIATION ADVICE AND COMMUNITY CENTRE LIMITED

REGISTERED CHARITY IN ENGLAND/WALES

DIRECTOR'S/TRUSTEES REPORT

The directors/trustees present their report together with the financial statements for the year ended 31 March 2023

Principal Activities

The company is a registered charity established for the advancement of education, protection of health and relief of poverty and sickness, particularly amongst all the Greek and Turkish Cypriot community in the LB Hackney, their recreational facilities to improve their living conditions.

Results	2023	2022
The (deficit) surplus for the year	- 21,120	21
Add: Accumulated fund b/fwd	57,759	57,738
Prior Year Adjustment	-	
Balance on the accumulated unrestricted fund which the Directors recommend be carried forward	36,639	57,759

Management Committee

The management committee is set out on the company information page.

Directors'/Trustees Responsibilities

The standard constitution of the Charity requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the Profit or Loss of the company for the year, in preparing those financial statements, the directors are required to:-

Select suitable accounting policies and then apply them consistently:

Make judgements and estimates that are reasonable and prudent:

Prepare the financial statements on the going concern basis unless it is appropriate to presume that the company will continue in business.

The trustee are responsible for keeping proper accounts which disclose with reasonable accuracy at any time the financial position of the company to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

signed on behalf of the Management Committee

Andreas Michaelides (Director)



HACKNEY CYPRIOT ASSOCIATION ADVICE AND COMMUNITY CENTRE LIMITED

REGISTERED CHARITY IN ENGLAND/WALES

ACCOUNTANT'S REPORT on the unaudited accounts to the directors/trustees of Hackney Cypriot Association Advice and Community Centre.

FOR THE YEAR ENDED 31ST MARCH 2023

As prescribed on the Balance Sheet you are responsible for the preparation of the accounts for the year ended 31 March 2023 set out on pages 1 to 7 and you consider that the company is exempt from an audit and reports under section 477 of the Companies Act 2006.

In accordance with instructions given to us, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from accounting records and information and explanations supplied to us we report that they are in accordance therewith.

PARAGON ACCOUNTAX LIMITED
PEXOR HOUSE
STAFFA ROAD
LONDON E10 7QZ

DATE: 24/1/24



HACKNEY CYPRIOT ASSOCIATION ADVICE AND COMMUNITY CENTRE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2023

	Notes	£	2023 £	2022 £
<u>FIXED ASSETS</u>				
Tangible Assets	4		827	919
<u>CURRENT ASSETS</u>				
Debtors	9	-	-	
Cash at Bank & In Hand		42,230	60,063	
		42,230	60,063	
<u>CREDITORS:</u>				
Amounts falling due within one ye	8	6,418	3,224	
NET CURRENT ASSETS LESS CURRENT LIABILITIES			35,812	56,839
TOTAL ASSETS LESS CURRENT LIABILITIES			36,639	57,758
<u>Capital and Reserves</u>				
<u>Income & Expenditure Account</u>				
Balance at 01/04/2022			57,759	57,738
Net Income (Deficit) in the year		-	21,120	21
SHAREHOLDERS FUNDS			36,639	57,759

The accounts have been prepared in accordance with the special provisions of Companies Act 2006 applicable to companies subject to the small companies regime, and in accordance with the Financial Reporting Standard for Smaller Entities.

The trustees also confirm that the Company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 and no notice has been filled under Section 476B(2) in relation to the accounts for the year ended 31st March 2023 and that the Trustees confirm their responsibility for-

- ensuring that the accounting records comply with Section 386 of the Companies Act 2006 and
- preparing accounts which give a true and fair view of the state of the company as at the end of the financial period in accordance with the requirements of Section 393 and 394 of the Companies Act 2006 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company

The accounts were approved by the Trustees/Directors on the 14/07/2023 and were signed on its behalf by

Andreas Michaelides - Director



HACKNEY CYPRIOT ASSOCIATION ADVICE AND COMMUNITY CENTRE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023**

	Notes	2023 TOTAL FUNDS	2022 TOTAL FUNDS
INCOMING RESOURCES	5		
Grants: London Community Food Parcels & Ext op		4,000	0
LB Hackney: Luncheon Club		13,413	13,968
Hackney Giving		5,000	0
LB Hackney		-	12,000
City & Hackney Covid Information Project		-	14,000
Income from Events and Venue Hire		14,093	9,500
Gift Aid and Sundry Income		628	653
Donations		1,730	1,916
Generated & other Income		19,420	12,966
TOTAL INCOMING RESOURCES		58,284	65,003
RESOURCES EXPENDED			
Direct Charitable Expenditure	6	77,656	62,494
Management & Administration	7	1,748	2,488
		79,404	64,982
NET INCOMING RESOURCES		- 21,120	21
Prior Year Adjustment		-	
TOTAL FUNDS C/F TO UNRESTRICTED FUNDS		- 21,120	21

There were no recognised gains or losses for 2023 in the statement of financial activities
The attached notes form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

The financial statements are prepared under the historic cost convention and include the results of the Charity's operations, which are described in the Trustees Report and all of which are continuing. The financial statements have been prepared in accordance with the statements of recommend Practice of Charity Accounts.

The Charity has taken advantage of the exemption in Financial Standard No 1 from the requirement to produce a cash flow statements.

1.2 Income

Generated income are accounted for as received by the charity. All other income is accounted for an accounts basis No permanent endowment has been received in the year

1.3 Taxation

Value added tax is not recoverable by the Charity, and as such is included in the relevant costs in the statements of Financial Activities.

1.4 Management and Administration Expenditure

expenditure on management and administration of the Charity includes all expenditure not directly related to the charitable activity or fund-raising ventures. This includes office running costs and accountancy fee.

2. The company is a regitered charity Number 1097727 and is thus exempt from Corporation Tax

3. The company operates from the premises owned by Hackney Cypriot Association

4. TANGIBLE FIXED ASSESTS

	POOL 2023	POOL 2022
Balance at beginning of the year	5,320	5,320
Additions	-	-
Balance at end of the year	<u>5,320</u>	<u>5,320</u>

Depreciation

Balance at beginning of the year	4,401	4,299
Provision for Year	92	102
Balance at end of the year	<u>4,493</u>	4,401

NET BOOK VALUE

At end of the year	<u>827</u>	919
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HACKNEY CYPRIOT ASSOCIATION ADVICE AND COMMUNITY CENTRE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2023

	TOTAL 2023	TOTAL 2022
5. GRANTS RECEIVED AND OTHER GENERATED INCOME		
Grants: London Community Food Parcels & Ext op	4,000	
LB Hackney: Luncheon Club	13,413	13,968
Hackney Giving	5,000	
LB Hackney		12,000
City & Hackney Covid Information Project		14,000
JOYJ Women Partnership Fund		-
Income from Events and Venue Hire	14,093	9,500
Gift Aid and Sundry Income	628	653
Donations	1,730	1,916
Generated & other Income	19,420	12,966
TOTAL INCOMING RESOURCES	58,284	65,003
6. DIRECT CHARITABLE EXPENDITURE		
Luncheon Club costs excl o/h	27,909	17,155
City & Hackney Covid Information Project	905	14,073
JOYJ Women Partnership Fund		514
Hackney Giving	5,136	
London Community Food Parcels & Extended opening	4,000	
LC Food/Expenses/Cleaning	10,009	8,751
Big Lottery and Other projects including advocacy & salaries	13,193	12,416
Electricity & Gas	1,508	1,207
Insurances	1,518	1,599
Water	221	1,325
Building Repair, renovation and other building costs	12,350	6,928
Training and Volunteer expenses	907	1,176
	<u>77,656</u>	<u>62,494</u>
7. MANAGEMENT AND ADMINISTRATION		
Talk Talk & Bt	593	550
Furniture and Fittings Under 700	-	826
Accountancy, Audit and Sundry	1,062	1,009
Depreciation	93	103
	<u>1,748</u>	<u>2,488</u>
TOTAL EXPENDITURE	79,404	64,982
Surplus/(Deficit) to Unrestricted Reserve	- 21,120	21
8. CREDITORS		
Amount Falling Due Within One Year	6,418	3,224
9. DEBTORS		
Amounts Receivable within one year		