

HACKNEY CYPRIOT ASSOCIATION ADVICE AND COMMUNITY CENTRE LIMITED

REGISTERED CHARITY IN ENGLAND/WALES

1097727

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2022

PREPARED BY:

PARAGON ACCOUNTAX LIMITED
PEXOR HOUSE
STAFFA ROAD
LONDON E10 7QZ

HACKNEY CYPRIOT ASSOCIATION ADVICE AND COMMUNITY CENTRE LIMITED

Company Registration No: 4574143

Charity Registration No: 1097727

5 BALLS POND ROAD
LONDON N1 4AX

TRUSTEES REPORT AND
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2022

PARAGON ACCOUNTAX LIMITED
PEXOR HOUSE
STAFFA ROAD
LONDON E10 7QZ

HACKNEY CYPRIOT ASSOCIATION ADVICE AND COMMUNITY CENTRE LIMITED

REGISTERED CHARITY IN ENGLAND/WALES

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HACKNEY CYPRIOT ASSOCIATION ADVICE AND COMMUNITY CENTRE LIMITED

REGISTERED CHARITY IN ENGLAND/WALES

Management Committee:	MR A MICHAELIDES MS D ULUCAY MR G CAVLI MS A YALINCA MS N BALLI MS E CADIS MS K GEORGIU
Company Number	4574143
Registered Office	5 BALLS POND ROAD LONDON N1 4AX
Charity Registration No:	1097727
Accountants	PARAGON ACCOUNTAX LIMITED PEXOR House First Floor Staffa Road E10 7QZ
Banker	HSBC 312 Seven Sisters Rd, Finsbury Park London N4 2AW

HACKNEY CYPRIOT ASSOCIATION ADVICE AND COMMUNITY CENTRE LIMITED

REGISTERED CHARITY IN ENGLAND/WALES

DIRECTOR'S/TRUSTEES REPORT

The directors/trustees present their report together with the financial statements for the year ended 31 March 2022

Principal Activities

The company is a registered charity established for the advancement of education, protection of health and relief of poverty and sickness, particularly amongst all the Greek and Turkish Cypriot community in the LB Hackney, their recreational facilities to improve their living conditions.

Results	2022	2021
The (deficit) surplus for the year	21	42,492
Add: Accumulated fund b/fwd	57,738	15,246
Prior Year Adjustment		-
Balance on the accumulated unrestricted fund which the Directors recommend be carried forward	57,759	57,738

Management Committee

The management committee is set out on the company information page.

Directors'/Trustees Responsibilities

The standard constitution of the Charity requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the Profit or Loss of the company for the year. In preparing those financial statements, the directors are required to:-

Select suitable accounting policies and then apply them consistently;

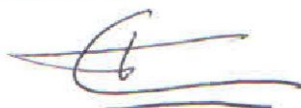
Make judgements and estimates that are reasonable and prudent;

Prepare the financial statements on the going concern basis unless it is appropriate to presume that the company will continue in business.

The trustee are responsible for keeping proper accounts which disclose with reasonable accuracy at any time the financial position of the company to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

signed on behalf of the Management Committee

Andreas Michaelides (Director)



HACKNEY CYPRIOT ASSOCIATION ADVICE AND COMMUNITY CENTRE LIMITED

REGISTERED CHARITY IN ENGLAND/WALES

ACCOUNTANT'S REPORT on the unaudited accounts to the directors/trustees of Hackney Cypriot Association Advice and Community Centre.

FOR THE YEAR ENDED 31ST MARCH 2022

As prescribed on the Balance Sheet you are responsible for the preparation of the accounts for the year ended 31 March 2022 set out on pages 1 to 7 and you consider that the company is exempt from an audit and reports under section 477 of the Companies Act 2006.

In accordance with instructions given to us, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from accounting records and information and explanations supplied to us we report that they are in accordance therewith.

PARAGON ACCOUNTAX LIMITED
PEXOR HOUSE
STAFFA ROAD
LONDON E10 7QZ



DATE:

20/10/2022

HACKNEY CYPRIOT ASSOCIATION ADVICE AND COMMUNITY CENTRE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2022

	<u>Notes</u>	<u>£</u>	<u>2022</u> <u>£</u>	<u>£</u>	<u>2021</u> <u>£</u>
<u>FIXED ASSETS</u>					
Tangible Assets	4		919		1,022
<u>CURRENT ASSETS</u>					
Debtors	9		-	330	
Cash at Bank & In Hand			<u>60,063</u>	<u>61,004</u>	
			60,063	61,334	
<u>CREDITORS:</u>					
Amounts falling due within one ye	8		<u>3,224</u>	<u>4,618</u>	
NET CURRENT ASSETS LESS CURRENT LIABILITIES			56,839	56,716	
TOTAL ASSETS LESS CURRENT LIABILITIES			57,758	57,738	
<u>Capital and Reserves</u>					
<u>Income & Expenditure Account</u>					
Balance at 01/04/2021			57,738		15,246
Net Income (Deficit) in the year			21		42,492
SHAREHOLDERS FUNDS			<u>57,759</u>	<u>57,738</u>	

The accounts have been prepared in accordance with the special provisions of Companies Act 2006 applicable to companies subject to the small companies regime, and in accordance with the Financial Reporting Standard for Smaller Entities.

The trustees also confirm that the Company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 and no notice has been filled under Section 476B(2) in relation to the accounts for the year ended 31st March 2022 and that the Trustees confirm their responsibility for-

- i) ensuring that the accounting records comply with Section 386 of the Companies Act 2006 and
- ii) preparing accounts which give a true and fair view of the state of the company as at the end of the financial period in accordance with the requirements of Section 393 and 394 of the Companies Act 2006 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company

The accounts were approved by the Trustees/Directors on the 27/10/22 and were signed on its behalf by

Andreas Michaelides - Director



HACKNEY CYPRIOT ASSOCIATION ADVICE AND COMMUNITY CENTRE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022**

	Notes	2022 TOTAL FUNDS	2021 TOTAL FUNDS
INCOMING RESOURCES	5		
Grants: HMRC JRS Grant		0	10,436
LB Hackney: Luncheon Club		13,968	13,653
LB Hackney		12,000	40,286
City & Hackney Covid Information Project		14,000	6,000
JOYJ Women Partnership Fund		-	19,000
Income from Events and Venue Hire		9,500	4,150
Cyprus Cyprus Across Barriers fundraising cycle		-	-
Gift Aid and Sundry Income		653	169
Donations		1,916	1,659
Generated & other Income		<u>12,966</u>	<u>3,175</u>
TOTAL INCOMING RESOURCES		65,003	98,528
RESOURCES EXPENDED			
Direct Charitable Expenditure	6	62,494	54,411
Management & Administration	7	<u>2,488</u>	<u>1,625</u>
		64,982	56,036
NET INCOMING RESOURCES		21	42,492
Prior Year Adjustment			-
TOTAL FUNDS C/F TO UNRESTRICTED FUNDS		21	42,492

There were no recognised gains or losses for 2022 in the statement of financial activities
The attached notes form part of these financial statements.

HACKNEY CYPRIOT ASSOCIATION ADVICE AND COMMUNITY CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

The financial statements are prepared under the historic cost convention and include the results of the Charity's operations, which are described in the Trustees Report and all of which are continuing. The financial statements have been prepared in accordance with the statements of recommend Practice of Charity Accounts.

The Charity has taken advantage of the exemption in Financial Standard No 1 from the requirement to produce a cash flow statements.

1.2 Income

Generated income are accounted for as received by the charity. All other income is accounted for an accounts basis No permanent endowment has been received in the year

1.3 Taxation

Value added tax is not recoverable by the Charity, and as such is included in the relevant costs in the statements of Financial Activities.

1.4 Management and Administration Expenditure

expenditure on management and administration of the Charity includes all expenditure not directly related to the charitable activity or fund-raising ventures. This includes office running costs and accountancy fee.

2. The company is a registered charity Number 1097727 and is thus exempt from Corporation Tax

3. The company operates from the premises owned by Hackney Cypriot Association

4. TANGIBLE FIXED ASSESTS

	POOL 2022	POOL 2021
Balance at beginning of the year	5,320	5,320
Additions	-	-
Balance at end of the year	<u>5,320</u>	<u>5,320</u>

Depreciation

Balance at beginning of the year	4,299	4,185
Provision for Year	102	113
Balance at end of the year	<u>4,401</u>	<u>4,299</u>

NET BOOK VALUE

At end of the year	919	<u>1,021</u>
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HACKNEY CYPRIOT ASSOCIATION ADVICE AND COMMUNITY CENTRE LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022

	TOTAL 2022	TOTAL 2021
5. GRANTS RECEIVED AND OTHER GENERATED INCOME		
Grants: HMRC JRS Grant		10,436
LB Hackney: Luncheon Club	13,968	13,653
LB Hackney	12,000	40,286
City & Hackney Covid Information Project	14,000	6,000
JOYJ Women Partnership Fund	-	19,000
Income from Events and Venue Hire	9,500	4,150
Cyprus Cycle Across Barriers fundraising cycle	-	-
Gift Aid and Sundry Income	653	169
Donations	1,916	1,659
Generated & other Income	12,966	3,175
TOTAL INCOMING RESOURCES	65,003	98,528
6. DIRECT CHARITABLE EXPENDITURE		
Luncheon Club costs excl o/h	17,155	14,251
City& Hackney Covid Information Project	14,073	5,905
JOYJ Women Partnership Fund	514	20,884
LC Food/Expenses/Cleaning	8,751	3,594
Big Lottery and Other projects including advocacy & salaries	12,416	4,781
Electricity & Gas	1,207	1,462
Insurances	1,599	1,268
Water	- 1,325	800
Building Repair, renovation and other building costs	6,928	871
Training and Volunteer expenses	1,176	595
	62,494	54,411
7. MANAGEMENT AND ADMINISTRATION		
Talk Talk & Bt	550	531
Furniture and Fittings Under 700	826	-
Accountancy, Audit and Sundry	1,009	980
Depreciation	103	114
	2,488	1,625
TOTAL EXPENDITURE	64,982	56,036
Surplus/(Deficit) to Unrestricted Reserve	21	42,492
8. CREDITORS		
Amount Falling Due Within One Year	3,224	4,618
9. DEBTORS		
Amounts Receivable within one year	-	330