

CARERS NETWORK WESTMINSTER

England & Wales · Charity number 1097723

Details

Status	Registered
Legal form	Charitable company
Company number	04712756
Registered	2003-05-29
Register	View on the Charity Commission register

Contact

Address	Carers Network Westminster Beethoven Centre Third Avenue London W10 4JL
Phone	02089603033
Email	info@carers-network.org.uk
Website	www.carers-network.org.uk

Activities

Objects: (A) TO RELIEVE POVERTY AMONG CARERS IN THE CITY OF WESTMINSTER AND OTHER LONDON BOROUGHES. (B) TO RELIEVE THE AGED, THE SICK, THE INFIRM AND PERSONS SUFFERING FROM MENTAL ILLNESS OR LEARNING OR PHYSICAL DISABILITIES IN THE SAID AREA BY THE PROVISION OF ADVICE, SUPPORT, TRAINING, AND OTHER ASSISTANCE TO THEIR CARERS, AND BY THE PROVISION OF RESPITE CARE. (C) TO ADVANCE THE EDUCATION OF THE PUBLIC IN ALL MATTERS RELATING TO CARING AND THE ROLE OF CARERS.

Activities: Carers Network Westminster provides services for unpaid carers in the City of Westminster and adjoining boroughs, and for their families, cared for, and employers. Key activities include; the provision of information and advice; emotional and practical support; support groups; breaks from caring; training; leisure activities; advocacy, carer involvement and awareness-raising.

Classification

- **How:** Makes Grants To Individuals, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** THE CITY OF WESTMINSTER AND OTHER LONDON BOROUGHS
- City Of London
- City Of Westminster
- Hammersmith And Fulham
- Kensington And Chelsea

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£758,767	£831,879	£602,980	15
2024-03-31	£795,099	£757,887	£676,092	15
2023-03-31	£848,686	£809,406	£638,880	18
2022-03-31	£925,182	£865,501	£599,600	19
2021-03-31	£936,277	£854,625	£539,919	22

Trustees

Name	Role	Appointed
Nadia Taylor	Chair	2014-12-04
Linda McHugh		2025-01-23
Patricia McAllister		2025-01-23
Theresa Thomas		2023-11-21

Accounts

Registered number: 04712756
Charity number: 1097723

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

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REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025

The Board of Trustees	Nadia Taylor (Chair) Charles Adeniran (retired 1 December 2024) Siobhan Duffy (resigned 2 December 2024) Sarah Findlay (resigned 28 November 2024) Mary Larkin (resigned 28 November 2024) David Lewis (resigned 1 December 2024) Linda McHugh (appointed 23 January 2025) Patricia McAllister (appointed 23 January 2025) Jennifer Nel (resigned 17 December 2024) Rosalind O'Connell (appointed 23 January 2025) Genevieve Peattie (resigned 23 January 2025) Theresa Thomas
Company Secretary	Deirdre Goss
Chief Executive Officer	Brian Jones
Registered Office	Office 8, Beethoven Centre Third Avenue, London W10 4JL
Independent Examiners	Ward Williams Belgrave House, 39-43, Monument Hill, Weybridge, Surrey KT13 8RN
Bankers	Unity Trust Bank Plc Four Brindleyplace Birmingham B1 2JB Nationwide Building Society Nationwide House Pipers Way Swindon SN38 1NW Aldermore Bank PLC 1 st Floor, Block B Western House Lynch Wood Peterborough PE2 6FZ Redwood Bank Limited The Nexus Building Broadway Letchworth Garden City Hertfordshire SG6 3TA Close Brothers Group plc 10 Crown Place, London EC2A 4FT
Company number	04712756
Charity number	1097723
Solicitors	Robinson Wilson Solicitors Selbourne House, 36A Elgin Avenue, London W9 3PR

CARERS NETWORK WESTMINSTER
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TRUSTEE'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements for the year ended 31 March 2025. Comparative figures are those for the year ended 31 March 2024.

Introduction from the Chair

I am pleased to present our Annual Report and Accounts for the year under review. This has been a year of both continuity and progress, as we have continued to deliver vital support for carers in our community during a period of considerable challenge across the wider health and social care landscape.

One of the most significant developments during the year was the continued confidence shown by our commissioners, who extended our contracts to ensure stability of services for those who rely on us most. These extensions are not only a reflection of the quality and reliability of our work, but also of the trust placed in us as a valued partner in delivering support across our boroughs. Commissioners' willingness to extend contracts in such a testing financial environment demonstrates their recognition of the impact we have and the essential nature of our services.

Throughout this period, our dedicated staff team and volunteers have shown remarkable resilience, commitment, and professionalism. Their efforts have ensured that carers and their families continued to have access to the information, advice, and support they need to manage their responsibilities and to maintain their own wellbeing. On behalf of the Board of Trustees, I extend our sincere thanks to all those who have gone above and beyond in supporting our mission.

We know that carers often experience significant pressures, both practical and emotional, in fulfilling their roles. Over the past year, we have sought to strengthen our offer by listening closely to their voices and ensuring that our services respond directly to their needs. From peer support groups to tailored advice sessions, our work has remained rooted in empathy, understanding, and a commitment to delivering real outcomes for those we serve.

This has also been a year in which we have taken steps to prepare for the future. The commissioning environment remains uncertain, with councils and statutory partners facing financial pressures of their own. Nevertheless, we have worked proactively to diversify our income base, strengthen our governance, and plan strategically for the years ahead. The Board is committed to ensuring the long-term sustainability of the organisation so that carers can continue to rely on us with confidence.

Collaboration remains central to our approach. We are proud of the partnerships we have built with local authorities, health providers, community organisations, and national networks. These relationships have enabled us to reach more carers, innovate in our services, and raise the profile of carers' needs at every level of decision-making. It is through such collaboration that we amplify the voice of carers and ensure they remain firmly on the agenda.

CARERS NETWORK WESTMINSTER
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TRUSTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

Looking forward, the Board is ambitious for the future. We recognise that the role of carers is increasingly vital in our society, and that the challenges they face are evolving. With a strong and committed staff team, the confidence of commissioners, and the support of our partners, we are well placed to continue making a meaningful difference. We will build on the trust placed in us, seek out opportunities to enhance our impact, and remain steadfast in our mission to ensure every carer is valued, supported, and heard.

I would like to thank my fellow trustees for their dedication and guidance throughout the year, and to pay tribute once again to our staff, volunteers, and partners. Above all, I want to acknowledge the carers themselves. Their resilience, compassion, and determination inspire everything we do. It is their voices and experiences that drive us forward and remind us of the importance of our role as an organisation.

This report reflects a year of stability, growth, and preparation for the future. While challenges undoubtedly lie ahead, I am confident that, together, we are equipped not only to meet them, but to continue thriving as an organisation that makes a real and lasting difference.

Nadia Taylor
Chair

CARERS NETWORK WESTMINSTER
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TRUSTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

CEO Foreword

It has been a year of both reflection and renewal for Carers Network.

As we look back on 2024/25, I am immensely proud of how our team, volunteers, trustees, and community partners have continued to come together to support unpaid carers across Westminster, Hammersmith & Fulham, and Kensington and Chelsea. Every day, we witness the quiet resilience, compassion, and strength of carers—often invisible in society—who make extraordinary sacrifices for their loved ones. Our mission is to ensure they are not only seen but heard, supported, and empowered.

This year, we've continued to deepen our reach, support more carers in more meaningful ways, and build new partnerships that bring fresh opportunities. From the expansion of our End-of-Life project to impactful collaborations with cultural partners like the Bush Theatre and English National Opera, we've seen the power of creativity, compassion, and connection in action.

We also recognise the challenges. Funding remains tight, the cost of living continues to affect the carers we support, and our core contracts are due for retender in the year ahead. However, we remain resilient and forward-looking. We have worked with our local authority partners to co-produce a new strategy for carers and have finalised our own interim refreshed organisational strategy to ensure we remain relevant, inclusive, and ambitious.

Our social media engagement has doubled, our digital sessions remain strong, and our in-person support is being delivered with ever greater reach and responsiveness. We're proud that our services continue to receive excellent feedback, not just for what we do, but for how we do it—with empathy, respect, and a commitment to equity.

I would like to extend my deepest thanks to our funders, donors, and supporters—especially those who ran marathons, hosted events, or gave gifts in kind. I also want to thank our dedicated staff team and our exceptional volunteers. Finally, thank you to our board of trustees for their strategic insight and steadfast commitment to our mission.

As we move into 2025/26, our resolve is clear: to connect with even more hidden carers, amplify their voices, and ensure every unpaid carer has the support they need to thrive—not just survive.

Brian Jones
Chief Executive

CARERS NETWORK WESTMINSTER
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TRUSTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and Activities

Purpose

Carers Network supports unpaid carers across the City of Westminster, the London Borough of Hammersmith & Fulham, and the Royal Borough of Kensington and Chelsea. We provide a wide range of services that empower carers and enhance their wellbeing. These include advice and guidance, access to financial and emotional support, training, counselling, and community-based engagement.

We are committed to reaching hidden carers - individuals who may not recognise themselves as carers - and raising public awareness of the essential role carers play in the health and social care system.

Mission, Vision and Aims

Our mission is to support unpaid carers and improve their quality of life. Our vision is a society where every unpaid carer is recognised, valued, and enabled to lead a healthy and fulfilling life.

Public Benefit

Carers Network delivers tangible public benefit by reducing isolation, improving wellbeing, and enabling carers to remain in or return to work. This relieves pressure on statutory services and improves outcomes for the people they care for. The Trustees confirm that they have complied with their duty under section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Services

Carers Network supports unpaid carers by providing the following services:

1. Information and Advice

We provide a high-quality helpline, in-person support, and online access points to ensure carers receive relevant, accessible information. In 2024/25, we responded to 2,033 individual enquiries - a reflection of both ongoing need and the trust carers place in us (2023/24 - 1,455 enquiries).

Through our website, weekly e-newsletters, and active social media presence, we shared content on carers' rights, financial support, and wellbeing. Notably, our social media engagement doubled across all platforms, with Instagram and Facebook leading growth.

2. Carer's Assessments

Carers Network remains a trusted delivery partner for statutory Carer's Assessments across our three boroughs. In 2024/25, our team completed 1,184 assessments (2023/24 - 1,028), securing over £473,810 in personal budgets for eligible carers - supporting tailored solutions to their unique situations (2023/24 - £450,065)

CARERS NETWORK WESTMINSTER **(A company limited by guarantee)**

TRUSTEE'S REPORT (continued) **FOR THE YEAR ENDED 31 MARCH 2025**

3. Practical and emotional support

Our wraparound support offer includes counselling, peer support, workshops, and liaison with health and care partners. This year's programme included monthly wellbeing workshops, legal planning sessions, and specialist condition-based groups. Feedback from carers remains overwhelmingly positive.

4. Small personal grants

We supported carers in securing individual grants for respite, specialist equipment, and wellbeing aids, working with local and national funders.

5. Advocacy

We worked collaboratively with NHS and local authority partners to represent carers' views, influence commissioning, and promote carer-centric policy and service delivery.

6. Carer Involvement

We facilitated 12 Carers Forums across the boroughs, maintaining strong attendance and helping shape services. These events are increasingly viewed by partners as essential engagement platforms.

7. Social Engagement

Social connection is central to carer resilience. Over the year, we delivered 143 online events, supported 48 coffee mornings, and maintained specialist groups including our valued Male Carers Social Group. Highlights of Carers Week included a series of cultural and heritage visits, and a reception hosted by the Lord Mayor of Westminster.

Innovative projects like "The Illusion" with the Bush Theatre demonstrated how creative partnerships can unlock confidence and joy. Weekly guitar and self-led art classes have become well-attended staples of our offer.

Achievements and Performance

In 2024/25 Carers Network major achievements were as follows:

- Carers supported: 2,812 carers, representing a 4% increase from last year (23/24: 2,697).
- New carers identified: 493 new carers, representing a 5% increase from last year (23/24: 470).
- End of Life Project: 160 carers through the End-of-Life Project (23/24: 186 carers)
- Social media growth: LinkedIn follower and engagement growth across platforms.
- Carers Found project: Continued outreach via LGBTQ+, BAME and housing organisations helped identify hidden carers and build trust in underrepresented communities.

CARERS NETWORK WESTMINSTER
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TRUSTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

Fundraising

2024/25 has been a strong year for fundraising, with continued support from:

- Henry Smith Charity and National Lottery Community Fund – enabling expansion of our End-of-Life support project.
- City Bridge Trust and Garfield Weston Foundation – extending our Carers Found project.
- Valesco Group
- The Lord Mayor of Westminster's Campaign – raising over £11,000, including the London Marathon and Royal Parks Half Marathon runners.
- Gifts in Kind – 150 carers attended opera performances through the English National Opera's Community Scheme.

We thank all donors, trusts, and community supporters whose generosity allows us to do more for carers each year.

Volunteering

Our volunteers remain vital to delivery and innovation. From befriending calls and Yoga sessions, their contribution is meaningful and diverse. The benefits are mutual volunteers report improved confidence, wellbeing, and personal growth.

Our Strategic Direction

Carers Network remains firmly committed to delivering high-quality, impactful services through our commissioned contracts, ensuring unpaid carers receive the support they need to thrive. Alongside this, we are prioritising the expansion of social and peer-led opportunities—creating more spaces for carers to meet, connect, and build supportive relationships with others who understand their experiences.

At a strategic level, we are focused on growing the organisation sustainably - extending our reach, strengthening our partnerships, and identifying new opportunities to secure funding and deliver innovative services. This dual focus—on deepening the quality of existing support and broadening our offer—ensures that we continue to meet the evolving needs of our diverse carer communities, while securing a strong future for the organisation.

Equality, Diversity & Inclusion

We remain committed to reflecting the communities we serve. 72% of carers we support are women, and our reach spans carers from diverse ethnic, age, and cultural backgrounds. Our staff team of 19 reflects this diversity, with team members speaking over five community languages.

CARERS NETWORK WESTMINSTER
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TRUSTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

Financial position

- Income: £758,767 (reduction from £795,099 in 2023/24)
- Expenditure: £831,879 (increase from £757,887 in 2023/24)
- Deficit: £73,112 (23/24 - £37,212 surplus)
- Free reserves: £539,009 – meets our 6-month operational target (23/24 - 567,995)

Despite a modest deficit, reserves remain strong and operations sustainable. We are proactively managing income diversification and cost control ahead of 2025/26 contract tenders.

Reserves Policy and Going Concern

Our reserves policy remains unchanged. Trustees continue to monitor financial risks closely, and the charity is judged to be a going concern with sufficient resources to continue service delivery.

Risk Management

Our Finance & Risk Subcommittee meets quarterly to review the Risk Register. All risks are assigned controls and mitigations, with escalation protocols in place. Strategic risks include funding sustainability and contract retendering.

Governance

Carers Network is governed by a skilled, diverse board of trustees with appropriate oversight, induction, and access to training. We remain committed to best practice in governance, compliance, and transparency.

Appointment of Trustees

The charity's constitution sets the number of trustees between four and fifteen. Trustees are elected by members at the Annual General Meeting and serve a three-year term. Prospective trustees are interviewed by a panel of existing board members, who consider how each candidate's experience, professional expertise, location, and understanding of the care landscape will contribute to the charity's effectiveness. We actively seek individuals whose skills and insights strengthen our governance and support delivery of our mission - maximising the support we provide to unpaid carers while advancing our strategic growth agenda.

Trustee Induction and Development

New trustees receive a comprehensive induction designed to equip them with a clear understanding of the charity's purpose, governance, and operations. This includes an overview of our Articles of Association, strategic priorities, budget, audited accounts, and organisational structure. Trustees are also briefed on their legal duties and responsibilities under charity law. Ongoing development is encouraged, with access to external training and resources through local infrastructure bodies such as One Westminster, Kensington and Chelsea Social Council, and SOBUS, as well as national governance organisations. This ensures our board remains skilled, informed, and aligned with best practice.

CARERS NETWORK WESTMINSTER
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TRUSTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

Related Party Transactions

There were no related party transactions during the reporting period that require disclosure.

Partnerships and Networks

Carers Network is proud to be a member of Carers Trust and Carers UK, contributing to collective efforts to champion carers' rights and influence policy change. We are also accredited by the Living Wage Foundation, reflecting our continued commitment to social value and fair pay. These partnerships amplify our voice and ensure we remain connected to wider movements that align with our values and ambitions.

Independent Examiner

Ward Williams were appointed as independent examiner to Carers Network Westminster during 2025 and a resolution proposing that they be re-appointed will be put forward at the next Annual General Meeting.

This report was approved by the Board of Trustees and signed on their behalf by:



Nadia Taylor

Chair

Date 15 October 2025

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF CARERS NETWORK WESTMINSTER

I report to the trustees on my examination of the financial statements of Carers Network Westminster (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

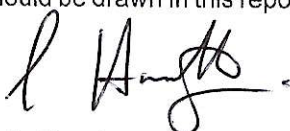
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Colin Hamilton ACCA

Ward Williams
Belgrave House
39-43 Monument Hill
Weybridge
Surrey
KT13 8RN

Dated: 24 October 2025

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
INCOME FROM:					
Charitable activities	2	728,189	-	728,189	765,885
Donations and legacies	3	10,483	4,200	14,683	16,457
Investments	4	15,895	-	15,895	12,757
TOTAL INCOME		754,567	4,200	758,767	795,099
EXPENDITURE ON:					
Charitable activities		770,825	48,326	819,151	747,937
Raising funds		12,728	-	12,728	9,950
TOTAL EXPENDITURE	5	783,553	48,326	831,879	757,887
NET INCOME/(EXPENDITURE)		(28,986)	(44,126)	(73,112)	37,212
Transfers between Funds		-	-	-	-
NET MOVEMENT IN FUNDS		(28,986)	(44,126)	(73,112)	37,212
Total funds brought forward		567,995	108,097	676,092	638,880
TOTAL FUNDS CARRIED FORWARD		539,009	63,971	602,980	676,092

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 15 to 24 form part of these financial statements

CARERS NETWORK WESTMINSTER
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BALANCE SHEET
AS AT 31 MARCH 2025

	Note	£	2025 £	2024 £
FIXED ASSETS				
Tangible assets	10		18,676	13,985
CURRENT ASSETS				
Debtors	11	123,200		16,869
Cash at bank and in hand		486,563		679,261
			<u>609,763</u>	<u>696,130</u>
CREDITORS:				
Amounts falling due within one year	12	(25,459)		(34,023)
			<u>-</u>	<u>-</u>
NET CURRENT ASSETS			584,304	662,107
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>602,980</u>	<u>676,092</u>
CHARITY FUNDS				
Restricted funds	15		63,971	108,097
Unrestricted funds	15,16		539,009	567,995
TOTAL FUNDS			<u>602,980</u>	<u>676,092</u>

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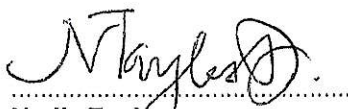
TRUSTEES DECLARATION

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15 October 2025 and signed on their behalf, by:

 15.10.2025
.....
Nadia Taylor
Chair

Company Registration No. 04712756

The notes on pages 15 to 24 form part of these financial statements.

CARERS NETWORK WESTMINSTER
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CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025 £	2024 £
Net cash flow from operating activities	17	(194,521)	72,103
Cash flows from investing activities:			
Payments to acquire tangible fixed assets		(13,911)	(13,877)
Payments to dispose of tangible fixed assets		(161)	(265)
Interest received		15,895	12,757
Net cash from (used in) investing activities		1,823	(1,385)
Net (decrease)/increase in cash and cash equivalents		(192,698)	70,718
Cash and cash equivalents as at 1 April 2024		679,261	608,543
Cash and cash equivalents as at 31 March 2025		486,563	679,261
Cash and cash equivalents consist of:			
Cash at bank		486,563	679,261
Cash and cash equivalents carried forward		486,563	679,261

The notes on pages 15 to 24 form part of these financial statements.

CARERS NETWORK WESTMINSTER
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

a) General information and basis of preparation

Carers Network Westminster is a registered charity (Charity number: 1097723; Company number: 04712756) limited by guarantee in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to provide core services of information, advice and support to all unpaid carers and their families in the City of Westminster, the London Borough of Hammersmith and Fulham, and the Royal Borough of Kensington and Chelsea.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Fund accounting

The charity maintains various types of funds as follows:

Restricted funds -

Restricted funds represent grants and donations received which are allocated by the donor for specific purposes. Expenditure that meets these criteria is charged to the fund, together with a fair allocation of support costs.

Unrestricted funds -

Unrestricted funds represent income which is expendable at the discretion of the Trustees in the furtherance of the objects of the charity.

c) Income

Donations and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource. Donated services are valued at the estimated value to the charity of the service received. Grants receivable are credited to the Statement of Financial Activities (SOFA) in the year in which they are received.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Investment income is included in the SOFA in the year in which it is receivable.

CARERS NETWORK WESTMINSTER
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES (continued)

d) Resources expended and basis of allocation of costs

Expenditure is recognised on an accruals basis as a liability is incurred, inclusive of any VAT which cannot be recovered. Grants payable are charged in the year in which they become payable.

Other resources expended are allocated to the particular activity where the cost relates to that activity.

Support costs have been allocated between charitable activities, generating voluntary funds and governance costs. Costs that are not wholly attributable to an expenditure category have been apportioned to each activity on an estimate of staff time.

e) Costs of generating voluntary funds

Costs of generating funds include the cost of advertising for donations and the staging of special fundraising events. Costs relating to grant applications for specific projects are allocated direct to charitable expenditure.

f) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs.

g) Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity such as the cost of board meetings, statutory compliance and costs linked to the strategic management of the charity.

h) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation, which is provided in annual instalments over the estimated useful lives of the assets. The rates of depreciation applied to the assets are:

Computer equipment: 	33 1/3% straight line
Fixtures, Fittings & Office equipment: 	20% straight line

i) Pension costs

The charity contributes to the National Employment Savings Trust (NEST) Pension Scheme which is a workplace defined contribution scheme. The cost of the contributions is charged to the Statement of Financial Activities (SOFA) when the cost is incurred.

j) Gifts in kind

Items gifted to the charity are included either as incoming resources in the Statement of Financial Activities (SOFA) or as an asset in the balance sheet. The valuation of such items is as deemed reasonable by the Trustees.

k) Critical accounting estimates and areas of judgement

In the view of the Trustees, in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Carer support and activities				
The National Lottery Community Fund	-	-	-	39,760
The Henry Smith Charity	-	-	-	20,000
London Borough of Hammersmith and Fulham	193,300	-	193,300	190,813
City Bridge Trust	-	-	-	10,700
Royal Borough of Kensington and Chelsea	110,282	-	110,282	104,040
Westminster City Council	424,607	-	424,607	400,572
	<u>728,189</u>	<u>-</u>	<u>728,189</u>	<u>765,885</u>

3. VOLUNTARY INCOME

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Grants for individuals	-	4,200	4,200	2,460
Donations and grants received	10,483	-	10,483	13,997
	<u>10,483</u>	<u>4,200</u>	<u>14,683</u>	<u>16,457</u>

Donations and grants received includes donations of £127 (2024: £734) we receive from supporters through the Global Giving platform.

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

4. INVESTMENT INCOME

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Bank deposit interest	15,895	-	15,895	12,757
	<u>15,895</u>	<u>-</u>	<u>15,895</u>	<u>12,757</u>

5. RESOURCES EXPLAINED ON CHARITABLE ACTIVITIES

	Direct Staff Costs £	Other Direct Costs £	Support Staff Costs £	Other Support Costs £	Total 2025 £	Total 2024 £
Costs of Charitable Activities						
Carers Support & Events	459,871	61,172	184,386	76,776	782,205	703,359
Governance Costs	-	-	21,112	15,834	36,946	44,578
Raising Funds	-	-	8,523	4,205	12,728	9,950
	<u>459,871</u>	<u>61,172</u>	<u>214,021</u>	<u>96,815</u>	<u>831,879</u>	<u>757,887</u>

Support costs are allocated to activities based on an assessment of time spent by staff on each activity.

6. GOVERNANCE COSTS

	£	£
Independent Examination/Audit fees	4,418	7,563
Trustee Support costs	9,010	13,106
Membership costs	2,406	3,185
Support Staff costs	21,112	20,724
	<u>36,946</u>	<u>44,578</u>

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

7. NET INCOMING RESOURCES FOR THE PERIOD

This is stated after charging:

	2025	2024
	£	£
Depreciation of tangible fixed assets	9,220	8,530
Loss on disposal of fixed assets	2,166	2,165
Independent Examiner/Auditors' remuneration	4,418	7,563

8. TRUSTEE AND STAFF INFORMATION

a) Trustees

No trustees received remuneration during the year (2024: £Nil)

The Chair was reimbursed £3,520 during the year (2024: £4,424) for expenditure on costs for care of dependents that were incurred in order for the Chair to attend trustee business.

The Chair was provided with office equipment and stationery costing £219 during the year (2024: £60).

Trustees received travel reimbursements of £388 (2024: £67) in the year.

b) Staff

	2025	2024
	£	£
Salaries and wages	522,900	506,818
Social security costs	46,100	43,479
Pension costs	27,611	26,131
Seconded and agency staff	77,032	17,788
	673,643	594,216

Key management personnel are the Chief Executive Officer, and Head of Service.

The total employee benefits of the Charity's key management personnel were £123,207 (2024: £120,266).

One employee (2024: 1) received emoluments between £70,000 - £79,999 on an annualised basis during the year.

The average full time equivalent of staff employed by the charity during the period, including seconded staff was:

	2025	2024
	No.	No.
Governance and generating funds	-	-
Charitable activities	15	15

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9. TAXATION

The charitable company is exempt from corporation tax on its charitable activities.

10. TANGIBLE FIXED ASSETS

	Computers and equipment
	£
Cost	
At 1 April 2024	48,715
Additions	13,911
Disposals	-
At 31 March 2025	<u>62,625</u>
Depreciation	
At 1 April 2024	34,730
Depreciation charged in the year	9,220
Depreciation eliminated on disposals	-
At 31 March 2025	<u>43,950</u>
Net book value	
At 31 March 2025	<u>18,676</u>
At 31 March 2024	<u>13,985</u>

11. DEBTORS

	2025	2024
	£	£
Contract debtors	106,886	-
Accrued income	3,710	3,834
Prepayments	12,604	13,035
	<u>123,200</u>	<u>16,869</u>

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	4,125	2,608
Accruals	5,946	14,359
Other taxation and social security	11,254	12,309
Pensions	3,765	3,457
Other liabilities	369	1,290
	<u>25,459</u>	<u>34,023</u>

13. COMMITMENTS UNDER OPERATING LEASES

At 31 March 2025 the charity had total future minimum lease payments under non-cancellable operating leases as follows:

	2025	2024
	£	£
Total commitments	-	7,189
	<u>-</u>	<u>7,189</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2025	2025	2025	2024
	£	£	£	£
Tangible fixed assets	18,191	485	18,676	13,985
Current assets	545,392	64,371	609,763	696,130
Creditors: amounts falling due within one year	(24,574)	(885)	(25,459)	(34,023)
	<u>539,009</u>	<u>63,971</u>	<u>602,980</u>	<u>676,092</u>

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

15. MOVEMENT IN FUNDS

	Brought Forward 1 April 2024 £	Incoming Resources £	Resources Expended £	Transfers £	Carried Forward 31 March 2025 £
Restricted Funds					
End of Life Carers Project	79,872	-	(43,648)	-	36,224
Carers Found Project	7,184	-	(478)	-	6,706
Carers Counselling Project	18,204	-	-	-	18,204
Inclusive Communication Project	2,837	-	-	-	2,837
Carers Trust Individual Grants	-	4,200	(4,200)	-	-
Total Restricted Funds	108,097	4,200	(48,326)	-	63,971
Unrestricted Funds					
General Fund	567,995	754,567	(783,553)	-	539,009
Total Unrestricted Funds	567,995	754,567	(783,553)	-	539,009
TOTAL FUNDS	676,092	758,767	(831,879)	-	602,980

16. PURPOSE OF RESTRICTED FUNDS

End of Life Carers Project

This is a flagship project which commenced in October 2014 to provide support to end-of-life carers in the City of Westminster, London Borough of Hammersmith & Fulham and Royal Borough of Kensington & Chelsea. It is a dedicated support service for adult carers providing unpaid care to a friend or relative who has been diagnosed with a terminal illness, or is 80 or over, and has general frailty and/or co-existing conditions or is in a residential or nursing home.

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

16. PURPOSE OF RESTRICTED FUNDS (continued)

The current cycle of funding commenced in October 2020, and during this financial year £20,000 was received from The Henry Smith Charity and £39,760 was received from The National Lottery Community Fund.

In February 2025 an independent evaluation of the End of Life Carers Project was conducted by Civil Society Consulting CIC. They found it is a highly impactful project that significantly increases the wellbeing of EoL carers who receive support; enhances their wellbeing through provision of tailored, practical and emotional support; successfully reduces social isolation among EoL carers; excels in empowering EoL carers through the provision of information and practical support; and indirectly empowering cared-for individuals.

Carers Found Project

This is a major project running from February 2020 to September 2025, that will identify 240 hidden and hard-to-reach unpaid carers in the City of Westminster, the London Borough of Hammersmith & Fulham and the Royal Borough of Kensington and Chelsea. Carers Found will enable people who are excluded through isolation or other barriers to live more fulfilling lives by offering them personalised support in their caring role.

A grant of £20,000 was received from The Garfield Weston Foundation in February 2020, followed by grants of £105,200 over three years to September 2025 from City Bridge Trust to cover the salary of a Community Development Officer, plus related volunteer costs and overheads, and independent evaluation of the project. During this financial year £10,700 was received from City Bridge Trust.

Carers Counselling Project

Commencing in September 2020, the Carers Counselling Project established a new counselling service for up to 48 older, unpaid carers in conjunction Goldsmiths University of London and London and South East Colleges, local unpaid carers are offered up to 12 one-on-one sessions of psychodynamic counselling to improve their mental health due to more positive behaviour and increased resilience, along with decreased isolation and loneliness.

Grants of £10,000 in July 2020, £8,000 in October 2021 and £8,000 in September 2022 were received from Westminster Amalgamated Charity to be utilised for older, unpaid carers residing in the City of Westminster.

A further grant of £15,000 was received in October 2020 from the Independent Age Grants Fund to be utilised for older, unpaid carers residing in the London Borough of Hammersmith & Fulham and the Royal Borough of Kensington & Chelsea.

Inclusive Communications Project

In November 2021 a grant of £5,000 was received from Carers Trust in support of more inclusive communications for the Carers Found Project (see above). In close collaboration with community organisations, the project raises awareness among unpaid adult carers from hidden and hard-to-reach communities about their caring role and corresponding rights and entitlements.

Carers Trust Individual Grants

As a Carers Trust Network Partner, Carers Network is able to apply to Carers Trust on behalf of individual unpaid carers for small one-off grants. Typically, these are for the purchase of essential household equipment or repairs. 100% of the amounts received are immediately paid out to the claimant.

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net (expenditure)/income for the year (as per Statement of Financial Activities)	(73,112)	37,212
Adjustment for:		
Interest receivable	(15,895)	(12,757)
Depreciation of tangible fixed assets	9,220	8,530
Loss on disposal of tangible fixed assets	161	2,166
Decrease/(increase) in debtors	(106,331)	15,112
(Decrease)/increase in creditors	(8,564)	21,840
Net cash provided by operating activities	(194,521)	72,103

18. PENSION COMMITMENTS

Carers Network Westminster operates a defined contribution Workplace pension scheme through the National Employment Savings Trust (NEST) which is available to all employees. The charge for the year represents the amounts payable by the charity to the scheme, which were £27,611 (2024 - £26,131).

As at 31 March 2025 contributions of £3,765 (2024: £3,457) were outstanding, which were paid over to the scheme in April 2025.

19. RELATED PARTY TRANSACTIONS

There were £Nil (2024: £Nil) related party transactions during the year.

20. CONTROLLING PARTY

The Charity is controlled by its Members.

Accounts

Registered number: 04712756
Charity number: 1097723

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

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CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

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CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024

The Board of Trustees	Jennifer Nel (Chair and Treasurer) Elizabeth Adair (resigned 7 March 2024) Charles Adeniran Punam Birly (resigned 1 June 2023) Siobhan Duffy (appointed 21 November 2023) (resigned 2 December 2024) Sarah Findlay (appointed 31 July 2023) (resigned 28 November 2024) U'Hla Htay (resigned 7 March 2024) Mary Larkin (appointed 21 November 2023) (resigned 28 November 2024) David Lewis (appointed 21 November 2023) (resigned 1 December 2024) Linda McHugh (resigned 7 March 2024) Genevieve Peattie (appointed 31 July 2023) Nadia Taylor Theresa Thomas (appointed 21 November 2023)
Company Secretary	Deirdre Goss
Chief Executive Officer	Brian Jones
Registered Office	Office 8, Beethoven Centre Third Avenue, London W10 4JL
Independent Auditors	Ward Williams Belgrave House 39-43 Monument Hill, Weybridge Surrey KT13 8RN
Bankers	Unity Trust Bank Plc Four Brindleyplace Birmingham B1 2JB Nationwide Building Society Nationwide House Pipers Way Swindon SN38 1NW Aldermore Bank PLC 1 st Floor, Block B Western House Lynch Wood Peterborough PE2 6FZ Redwood Bank Limited The Nexus Building Broadway Letchworth Garden City Hertfordshire SG6 3TA Close Brothers Group plc 10 Crown Place London EC2A 4FT
Company number	04712756
Charity number	1097723
Solicitors	Robinson Wilson Solicitors Selbourne House 36A Elgin Avenue, London W9 3PR

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

TRUSTEE'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the audited financial statements for the year ended 31 March 2024. Comparative figures are those for the year ended 31 March 2023.

Introduction from the Chair

As we reflect on 2023 -2024, Carers Network has continued its mission to support and empower carers within the community amidst evolving challenges. Following the pressures of recent years, our commitment to making a tangible difference in carers' lives has remained steadfast. I am immensely proud of our dedicated team, whose resilience and determination have allowed us to deliver consistent, high-quality services to carers, despite ongoing economic and social pressures.

This year, Carers Network completed 1,028 Carers Assessments, marking a steady presence in fulfilling our core responsibilities across the City of Westminster, the Royal Borough of Kensington & Chelsea, and the London Borough of Hammersmith & Fulham. Compared to the previous year's 1,123 assessments, this reflects a slight decrease, which may underscore broader societal impacts on service engagement. Yet, our reach and impact continue to grow, with a total of 5,620 carers accessing our services this year, a vital 5.4% increase from last year. Our Information, Advice, and Guidance (IAG) team handled 1,647 service queries, providing essential support to carers navigating their roles.

One of the most significant indicators of our impact is the financial grants for carers, which totalled £450,065 for the period—an impressive increase of 4.2% from last year's £432,003. This financial support represents a cornerstone of our services, ensuring that carers are not only recognised but also empowered with resources that alleviate some of the financial strain associated with caregiving.

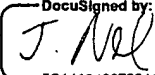
Additionally, Carers Network identified 270 new carers this year, a testament to our proactive outreach and commitment to expanding our support network. This ongoing growth highlights the increasing recognition of Carers Network as a lifeline for those providing unpaid care within our communities.

Our specialist projects have also seen continued success. From our End-of-Life project, supporting carers of terminally ill loved ones, to our counselling project in collaboration with Goldsmiths, University of London, we remain focused on offering diverse, inclusive, and tailored services. These initiatives would not have been possible without the generous support of our funders and benefactors, to whom we extend our deepest gratitude.

As we look ahead to 2025, we are eager to continue fostering strong relationships with local authorities and community partners. In the coming year, we look forward to supporting the London Borough of Hammersmith and Fulham in developing its new strategy for unpaid carers. Working collaboratively with Westminster, Kensington, and Chelsea officials, we aim to ensure carers' needs are prioritised and their voices heard in planning and policy discussions.

On behalf of the Board of Trustees, I extend my deepest appreciation to our staff, Trustees, Commissioners, funders, and most importantly, to the carers we serve. Your commitment and passion make our achievements possible. Together, we are making strides in recognising, supporting and empowering carers across our community.

Thank you for being a part of this journey with Carers Network. We look forward to the opportunities that 2025 brings.

DocuSigned by:

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Jennifer Nel
Chair and Treasurer

CARERS NETWORK WESTMINSTER **(A company limited by guarantee)**

TRUSTEE'S REPORT (continued) **FOR THE YEAR ENDED 31 MARCH 2024**

Objectives and Activities

Purpose

Carers Network provides charitable services, including referral to organizations that can facilitate access to financial support, to unpaid carers in the City of Westminster, the London Borough of Hammersmith and Fulham and the Royal Borough of Kensington and Chelsea.

Through the provision of advice, support, training, and other assistance to unpaid carers, support is provided to those in their care, such as the elderly, persons suffering from mental illness or learning or physical disabilities, or persons receiving palliative care.

Carers Network reaches out to communities that may be unaware that support is available to unpaid carers and more broadly to advance the education of the general public and other interested parties in all matters relating to caring for those at home and the role of unpaid carers.

Mission, Vision and Aims

Carers Network mission is supporting unpaid carers and enhancing their lives across London. Our vision is that every unpaid carer is recognized and leads a healthy, fulfilling life with control over their caring role.

Public Benefit

The primary public benefit of Carers Network is to support unpaid carers in the City of Westminster, The London Borough of Hammersmith and Fulham and The Royal Borough of Kensington and Chelsea. The wider public benefit to society from supporting unpaid carers is considerable as many carers experience poor mental and physical health and often have to give up paid work to care for family and friends.

Services

Carers Network supports unpaid carers by providing the following services:

1. Information and Advice

Carers Network has an experienced and committed team who provide an empathetic, expert, and comprehensive Information, Advice and Guidance Telephone Helpline from 9am to 5pm Monday to Friday. The team also facilitate and deliver in-person sessions and online drop-in sessions, in a variety of community settings, endeavouring to reach geographically wide across the local authorities we serve, as well as responding to email enquiries. The team advise carers on their rights, including in the workplace; sources of practical, emotional, and financial support, including applying for discretionary grants; the offer of a statutory Carers Assessment; and referrals and signposting to relevant services, including specialist advice agencies.

Carers receive information through a weekly e-newsletter, our website and through our social media channels. Using Instagram, Facebook, X (formerly Twitter) and LinkedIn, the main focus is to raise awareness of unpaid carers and the work of Carers Network. Informative content is posted about caring and unpaid carers and in the past year our interactions have grown by nearly 100% across all channels.

Carers Network seeks to empower carers in decision-making at every stage of their caring role by equipping them with relevant knowledge on their rights. In 2023/24 Carers Network responded to 1455 enquiries.

CARERS NETWORK WESTMINSTER **(A company limited by guarantee)**

TRUSTEE'S REPORT (continued) **FOR THE YEAR ENDED 31 MARCH 2024**

2. Carer's Assessments

Since the implementation of the Care Act in 2015, Carers Network has had delegated authority to complete statutory Carer's Assessments on behalf of our three local authorities. Our dedicated and skilled team take time to listen to carers, which enables them to produce an in-depth assessment of their needs; and develop a support plan with each carer and, where eligible, support an application for a carer's personal budget. In 2023/24 the teams undertook 1028 carers assessments, a drop of 8.4% from last year. The total financial gain for carers from carers personal budgets across the three local authorities was £450,065.

3. Practical and emotional support

Carers Network provides practical support through liaison with health and social care professionals and partner voluntary organisations. Emotional support is offered through welfare calls, our counselling service and online support groups for carers who care for people with specific conditions (learning difficulties, dementia, and mental health conditions). Carers Network also provides an extensive programme of training and development for carers, which enables them to fulfil their role safely and confidently. This includes a rolling monthly series of online mental health and wellbeing workshops, plus sessions such as on first aid, oral hygiene, will writing, lasting power of attorney, reducing energy bills, bowel cancer screening, dementia and strokes. The training and development programme has been diversified, with a greater variety of sessions now available for carers to join, for which we are receiving very positive carer feedback.

4. Small personal grants

Carers Network supports carers in applying for small personal grants from a range of small local and national trusts and foundations, as well as from Carers Trust, to meet a variety of needs including short breaks and equipment.

5. Advocacy

Carers Network seeks to influence service provision for the benefit of carers by engaging with providers of social care, health, advice, and other services with the aim to improve support for carers and the people they care for.

6. Carer Involvement

Carers Network facilitates Carers' Forums in the London boroughs of Westminster, Hammersmith and Fulham and Kensington and Chelsea where carers can find out about and influence local service delivery. These events are a recognised mechanism for service providers and commissioners to consult with carers.

7. Social Engagement

In the period April 2023 to March 2024 we engaged with the community across all the London boroughs we support, running in-person activities and events. We continued to also offer online opportunities which have proved popular as they take up less time for carers and do not require travel. We ran 166 online activities, including, creative writing, mindfulness and yoga and 38 on-line training sessions. We also provided 12 Carers forums. During the period we had 46 carer coffee mornings. We continue to run a successful male carers social group that meets online once a month and recently went on a group tour of Fulham FC.

For Carers Week we had a busy programme of in-person events and activities for carers, including tours and trips to The Houses of Parliament, Chelsea Physic Garden, Kew Gardens, Chiswick House, St Paul's Cathedral, and Bush Theatre. We also had a reception hosted for us by The Lord Mayor of Westminster at Westminster City Hall. On Carers Rights Day we had a comprehensive day of workshops and training sessions.

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

TRUSTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

7. Social Engagement (continued)

16 carers participated in a 6-month community partnership scheme project with the Bush Theatre in London W12 in which they have been working with a creative professional to create their own show together, called "The Illusion", culminating on a performance opened to the public. The feedback and impact that this project had on carers has been incredibly positive.

The year saw the launch of a weekly guitar class that is being run by a local unpaid carer who has secured a space for the sessions at the Parkview Centre for Health and Wellbeing W12. The group is now well established with carers regularly attending the classes.

The carer that used to teach the weekly art class has now started full-time employment, but the class has continued as a self-help group that gets together every Monday in W10 at either The Jubilee Community Leisure Centre W10 or the Beethoven Centre W10. The carers have exhibited their work at a number of recent carer events.

A big thank you to all our staff, volunteers and all our partner organisations, including Intuit, Chelsea Physic Garden, English National Opera, The National Gallery, Portobello Fitness, Mike's Table, Kew Gardens, The Wallace Collection, The Royal Collection Trust, Chiswick House and The Museum of Brands and Queen's Park Rangers FC.

Achievements and Performance

In 2023/24 Carers Network major achievements were as follows:

- We worked with 2697 carers, a 2% increase from last year (22/23: 2646).
- We identified 470 new carers, a 24% decrease from last year (22/23: 618).
- Supported 186 carers through the End of Life Project (22/23: 174 carers), and facilitated on-line workshops/talks, including:-
 - Raising awareness of the services provided by the Royal Trinity Hospice
 - What is a Lasting Power of Attorney delivered by Hammersmith & Fulham Citizens Advice
 - Myth busting and planning session around funerals from Poppy's Funerals
 - Advice and information on funeral costs delivered by the Down to Earth Project at Quaker Social Action
 - Making a Will delivered by Hammersmith & Fulham Citizens Advice
- In the third year of our Carers Found project to identify and connect with carers not currently accessing support, we engaged with a number of charities, BAME organizations, community centres, LGBTQ+ organizations and housing associations and held a number of workshops.
- Organized 166 on-line activities and 38 on-line training sessions.
- On social media our most successful page is Instagram, where our content interactions increased by 100%, our following by 22% and our engagement by 4%; Facebook is our second best performing page, where our content interactions increased by 92%, our following by 10%, and our engagement by 6%.
- The BizzyBox Lending Library has continued for a second year, which provides a free lending library of activity products designed to help cared-for persons living with dementia, recovering from a stroke or heart attack or living with autism or a learning disability. To date, 130 carers have signed up to borrow products and there have been 210 product loans.

CARERS NETWORK WESTMINSTER **(A company limited by guarantee)**

TRUSTEE'S REPORT (continued) **FOR THE YEAR ENDED 31 MARCH 2024**

Fundraising

Carers Network has again worked hard this year to secure funding for existing projects to aid our mission of supporting unpaid carers in London.

We are delighted that our End of Life Project continues to be fully funded by The Henry Smith Charity and The National Lottery Community Fund (Reaching Communities Fund). This funding has enabled us to expand and offer the service until 2025.

Carers Network is very pleased that Carers Found, a major project commenced in late 2020 has now been extended for a fourth year. Carers Found, is designed to engage with people who are caring for family and friends but do not identify themselves as carers, and therefore are not aware of the support available to them. Our sincere thanks go to City Bridge Trust for three years of funding and the Garfield Weston Foundation for supporting the project in its first year.

Further funding from The Valesco Group has enabled us to continue to deliver our BizzyBox project which helps cared-for persons living with dementia, recovering from a stroke or heart attack or living with autism or a learning disability.

In 2023/2024 we have been honoured to have been chosen as one of The Lord Mayor of Westminster Councillor Patricia McAllister's nominated charities. So far, fundraising through her campaign has raised over £11,000. This includes nearly £4,000 raised by runners who ran the London Marathon in support of Cllr. McAllister's campaign for Carers Network.

We would also like to thank all the family trusts and individual donors who have supported Carers Network throughout the year including the team of runners who generously gave up their time to participate in the Royal Parks Half Marathon in October 2023. We are recruiting our team of runners for the 2024 race, and have 6 runners from our corporate partner The Valesco Group, who will be joined by a local unpaid carer who ran in 2023 and found that the opportunity improved their physical and mental wellbeing and increased their confidence.

Carers have also benefited from generous gifts in kind, and through the English National Opera's Community Scheme 150 carers enjoyed performances of Blue, La Traviata, The Handmaid's Tale, The Barber of Seville and The Magic Flute.

Volunteering

Carers Network's volunteers support the organisation of quarterly Carers Forums in each borough; befriending; and delivering exercise groups and activities for carers, and also help run some of the carer coffee mornings.

A team of volunteers has continued delivering online, telephone and in-person activity groups. These have included mindfulness, Zumba, Slow Flow Yoga, and Creative Writing sessions.

Carers have appreciated the choice of how to engage with the groups. Volunteers greatly benefit from running groups because it gives them the opportunity to work as part of a team, develop their skills, make friends and improve their confidence, as well as the obvious benefits to carers. Feedback from volunteers tells us how enjoyable and rewarding they find it.

CARERS NETWORK WESTMINSTER

(A company limited by guarantee)

TRUSTEE'S REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2024

Future plans

Carers Network's major focus is to identify and connect with more carers across our three London boroughs, so they know what advice and services are available to them to support them in their caring role. Many people looking after partners, family members, friends and neighbours do not see themselves as carers.

Over the next year, we are excited to be working with our Local Authority partners to co-produce a strategy for carers. Our own strategy will also be refreshed to underpin those of our partners and the carers that we support.

Equal opportunities

Carers Network supports carers from all ages and ethnic backgrounds, reflecting the incredibly rich diversity of the communities in central London: 72 per cent of our carers are women, and 28 per cent male; we support carers in their twenties through to their nineties; we support carers whose families came to London from Ireland; the Caribbean islands; north, central and southern Africa; China; the Middle East; India, Bangladesh and Pakistan; and central and eastern Europe. We are proud of having a skilled, empathetic, and experienced team of 19 staff (15 FTE), whose ages range from 23 to 69 and come from a variety of backgrounds including Black Caribbean, Black African, British Asian, White British and White European. Languages spoken by our staff include Spanish, Portuguese, Polish, Russian, and Italian.

Financial position

In 2023/24 Carers Network had a total income of £795,099 (22/23: £848,686), total expenditure of £757,887 (22/23: £809,406) and a resulting net surplus of £37,212 (22/23: £39,280). Of the total expenditure, £703,359 (22/23: £760,406) was spent on carers support and events, £44,578 (22/23: £36,967) on governance and £9,950 (22/23: £12,033) was spent on raising funds. On 31 March 2024 Carers Network had total funds carried forward of £676,092 (22/23: £638,880), of which £108,097 (22/23: £129,107) was restricted and £567,995 (22/23: £509,733) was unrestricted.

Principal sources of funds

Carers Network major sources of funding are our local authority contracts to deliver carers hub information, advice and guidance, support services and statutory Carer's Assessments and Carer's Personal Budget applications. We have contracts with City of Westminster Council, the London Borough of Hammersmith and Fulham and the Royal Borough of Kensington and Chelsea. Our other major sources of funding are The National Lottery Community Fund, The Henry Smith Charity, and City Bridge Trust.

Reserves policy

Carers Network policy is to maintain sufficient reserves to enable normal operating activities to continue over a period of up to six months. On 31 March 2024 Carers Network held free reserves of £567,995 (22/23: £509,733) which meets the requirement of the policy. In developing the reserves policy, trustees have considered the importance of ensuring essential services are maintained if funding streams are reduced and the risks of being dependent on a small number of funding streams. Trustees do not want to hold surplus funds unnecessarily and the policy is reviewed on a periodic basis.

Going concern

Given Carers Network's level of free reserves available at the year end, the trustees consider that the charity has sufficient resources to continue to deliver services to carers for the foreseeable future. Carers Network's contracts with our local authority funders are due to be retendered in the 2024/25 financial year. While this presents a degree of financial uncertainty, the financial statements have been prepared on a going concern basis as the charity has effectively delivered all three contracts and works closely in collaboration with our partners.

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

TRUSTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2024

Risk Management

The Carers Network's Board has a Finance & Risk sub-committee which is chaired by Jennifer Nel, Treasurer. The committee usually meets quarterly and regularly reviews the charity's Risk Register. Each identified risk is assessed, and action taken to manage, mitigate or remove the risk.

Structure, Governance and Management**Constitution**

Carers Network Westminster is a registered charity. It was founded in 1991 and was first registered as a charity in 1996. The current charity was registered on 29 May 2003 following constitution as a company limited by guarantee (incorporated on 26 March 2003).

The charity is governed by Articles of Association. As per the Companies Act 2006 the terms from the Memorandum of Association were amalgamated into the Articles of Association in November 2018.

Carers Network Westminster operates under the name Carers Network.

Appointment of Trustees

The minimum number of trustees is four and the maximum is fifteen. Trustees are elected by the membership at the Annual General Meeting and serve for a three-year term. Prospective new trustees are interviewed by a panel of existing trustees. In selecting a person to be appointed as a trustee, the panel considers how their place of residence, occupation, knowledge of the care sector, and personal or professional qualifications may contribute to delivering against the charity's objects.

Induction and Training of Trustees

New trustees are provided with an induction to Carers Network, which includes the Articles of Association, current strategic plan, organisational structure, annual budget, and latest audited accounts. They also receive details of their obligations under charity law. Trustees can access training through specialist trustee organizations and the local voluntary sector infrastructure organizations One Westminster, Kensington, and Chelsea Social Council and SOBUS in Hammersmith and Fulham.

Related Parties

Carers Network has no related party transactions to disclose.

Wider Network

Carers Network is a member organisation of Carers Trust, Carers UK and the Living Wage Foundation.

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

STATEMENT OF TRUSTEE'S RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also directors of Carers Network Westminster for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of Carers Network Westminster and of the incoming resources and application of resources, including the income and expenditure, of Carers Network Westminster for the period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that Carers Network Westminster will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of Carers Network Westminster and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of Carers Network Westminster and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

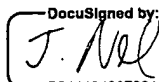
- There is no relevant audit information of which the Carers Network Westminster auditor is unaware; and
- The Trustees has taken all the steps that ought to have been taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Carers Network Westminster website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

Ward Williams were appointed as auditor to Carers Network Westminster during 2024 and a resolution proposing that they be re-appointed will be put forward at the next Annual General Meeting.

This report was approved by the Board of Trustees and signed on their behalf by:

DocuSigned by:

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Jennifer Nel
Chair and Treasurer
Date: 16 December 2024

Registered Office:
Office 8, Beethoven Centre, Third Avenue, London W10 4JL

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CARERS NETWORK WESTMINSTER

Opinion

We have audited the financial statements of Carers Network Westminster for the year ended 31 March 2024 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CARERS NETWORK WESTMINSTER
(continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 9, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks applicable to the charity and the sector in which they operate. We determined that the following were most significant: the Companies Act 2006, the Charities Act 2011.
- We obtained an understanding of how the charity are complying with those legal and regulatory frameworks by making enquiries to the management of the charity. We corroborated our enquiries through our review of correspondence during our audit work.

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CARERS NETWORK WESTMINSTER
(continued)

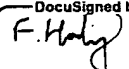
- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed included:
 - identifying and assessing the design and effectiveness of controls management has in place to prevent and detect fraud;
 - understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
 - challenging assumptions and judgements made by management in its significant accounting estimates;
 - identifying and testing journal entries, in particular journal entries posted with unusual account combinations; and
 - assessing the extent of compliance with the relevant laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

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Frank Harling (Senior Statutory Auditor)

for and on behalf of Ward Williams
Belgrave House
39-43 Monument Hill
Weybridge
Surrey
KT13 8RN

Date: 16 December 2024

Ward Williams is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
	Note	£	£	£	£
INCOME FROM:					
Charitable activities	2	695,425	70,460	765,885	825,771
Donations and legacies	3	13,857	2,600	16,457	18,612
Investments	4	12,757	-	12,757	4,303
TOTAL INCOME		722,039	73,060	795,099	848,686
EXPENDITURE ON:					
Charitable activities		653,867	94,070	747,937	797,373
Raising funds		9,950	-	9,950	12,033
TOTAL EXPENDITURE	5	663,817	94,070	757,887	809,406
NET INCOME/(EXPENDITURE)		58,222	(21,010)	37,212	39,280
Transfers between Funds		-	-	-	-
NET MOVEMENT IN FUNDS		58,222	(21,010)	37,212	39,280
Total funds brought forward		509,773	129,107	638,880	599,600
TOTAL FUNDS CARRIED FORWARD		567,995	108,097	676,092	638,880

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

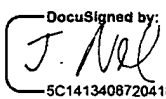
The notes on pages 16 to 26 form part of these financial statements

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

BALANCE SHEET
AS AT 31 MARCH 2024

			2024	2023
	Note	£	£	£
FIXED ASSETS				
Tangible assets	10		13,985	10,539
CURRENT ASSETS				
Debtors	11	16,869		31,981
Cash at bank and in hand		679,261		608,543
		<u>696,130</u>		<u>640,524</u>
CREDITORS: amounts falling due within one year	12	(34,023)		(12,183)
		<u></u>		<u></u>
NET CURRENT ASSETS			662,107	628,341
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>676,092</u>	<u>638,880</u>
CHARITY FUNDS				
Restricted funds	15	108,097		129,107
Unrestricted funds	15,16	567,995		509,773
TOTAL FUNDS			<u>676,092</u>	<u>638,880</u>

The financial statements were approved by the Trustees on 16 December 2024 and signed on their behalf, by:

DocuSigned by:

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.....
Jennifer Nel
Chair and Treasurer

Company Registration No. 04712756

The notes on pages 16 to 26 form part of these financial statements.

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
Net cash flow from operating activities	17	72,103	3,637
Cash flows from investing activities:			
Payments to acquire tangible fixed assets		(13,877)	(3,540)
Payments to dispose of tangible fixed assets		(265)	-
Interest received		12,757	4,303
Net cash from (used in) investing activities		(1,385)	763
Net increase in cash and cash equivalents		70,718	4,400
Cash and cash equivalents as at 1 April 2023		608,543	604,143
Cash and cash equivalents as at 31 March 2024		679,261	608,543
Cash and cash equivalents consist of:			
Cash at bank		679,261	608,543
Cash and cash equivalents carried forward		679,261	608,543

The notes on pages 16 to 26 form part of these financial statements.

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

a) General information and basis of preparation

Carers Network Westminster is a registered charity (Charity number: 1097723; Company number: 04712756) limited by guarantee in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to provide core services of information, advice and support to all unpaid carers and their families in the City of Westminster, the London Borough of Hammersmith and Fulham, and the Royal Borough of Kensington and Chelsea.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Fund accounting

The charity maintains various types of funds as follows:

Restricted funds -

Restricted funds represent grants and donations received which are allocated by the donor for specific purposes. Expenditure that meets these criteria is charged to the fund, together with a fair allocation of support costs.

Unrestricted funds -

Unrestricted funds represent income which is expendable at the discretion of the Trustees in the furtherance of the objects of the charity.

c) Income

Donations and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource. Donated services are valued at the estimated value to the charity of the service received. Grants receivable are credited to the Statement of Financial Activities (SOFA) in the year in which they are received.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Investment income is included in the SOFA in the year in which it is receivable.

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES (continued)

d) Resources expended and basis of allocation of costs

Expenditure is recognised on an accruals basis as a liability is incurred, inclusive of any VAT which cannot be recovered. Grants payable are charged in the year in which they become payable.

Other resources expended are allocated directly to the particular activity where the cost relates to that activity.

Support costs have been allocated between charitable activities, generating voluntary funds and governance costs. Costs that are not wholly attributable to an expenditure category have been apportioned to each activity on an estimate of staff time.

e) Costs of generating voluntary funds

Costs of generating funds include the cost of advertising for donations and the staging of special fundraising events. Costs relating to grant applications for specific projects are allocated direct to charitable expenditure.

f) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs.

g) Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity such as the cost of board meetings, statutory compliance and costs linked to the strategic management of the charity.

h) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation, which is provided in annual instalments over the estimated useful lives of the assets. The rates of depreciation applied to the assets are:

Computer equipment:	33⅓% straight line
Fixtures, Fittings & Office equipment:	20% straight line

i) Pension costs

The charity contributes to the National Employment Savings Trust (NEST) Pension Scheme which is a workplace defined contribution scheme. The cost of the contributions is charged to the Statement of Financial Activities (SOFA) when the cost is incurred.

j) Gifts in kind

Items gifted to the charity are included either as incoming resources in the Statement of Financial Activities (SOFA) or as an asset in the balance sheet. The valuation of such items is as deemed reasonable by the Trustees.

k) Critical accounting estimates and areas of judgement

In the view of the Trustees, in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Carer support and activities				
The National Lottery Community Fund	-	39,760	39,760	37,951
The Henry Smith Charity	-	20,000	20,000	40,000
London Borough of Hammersmith and Fulham	190,813	-	190,813	188,671
City Bridge Trust	-	10,700	10,700	40,900
Royal Borough of Kensington and Chelsea	104,040	-	104,040	104,040
Westminster City Council	400,572	-	400,572	400,573
Westminster Amalgamated Charity	-	-	-	8,000
Other income	-	-	-	5,636
	695,425	70,460	765,885	825,771

3. VOLUNTARY INCOME

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Grants for individuals	-	2,460	2,460	2,340
Donations and grants received	13,857	140	13,997	16,272
	13,857	2,600	16,457	18,612

Donations and grants received includes donations of £734 (2023: £780) we receive from supporters through the Global Giving platform.

4. INVESTMENT INCOME

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Bank deposit interest	12,757	-	12,757	4,303
	12,757	-	12,757	4,303

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

5. RESOURCES EXPLAINED ON CHARITABLE ACTIVITIES

	Direct Staff Costs £	Other Direct Costs £	Support Staff Costs £	Other Support Costs £	Total 2024 £	Total 2023 £
Costs of Charitable Activities						
Carers Support & Events	406,597	81,629	158,777	56,356	703,359	760,406
Governance Costs	-	-	20,601	23,977	44,578	36,967
Raising Funds	-	-	8,241	1,709	9,950	12,033
	<u>406,597</u>	<u>81,629</u>	<u>187,619</u>	<u>82,042</u>	<u>757,887</u>	<u>809,406</u>

Support costs are allocated to activities based on an assessment of the time spent by staff on each activity.

6. GOVERNANCE COSTS

	Total 2024 £	Total 2023 £
Audit fees	7,563	7,103
Trustee Support costs	13,106	3,583
Membership costs	3,185	3,338
Support Staff costs	20,724	22,943
	<u>44,578</u>	<u>36,967</u>

7. NET INCOMING RESOURCES FOR THE PERIOD

This is stated after charging:

	2024 £	2023 £
Depreciation of tangible fixed assets	8,530	3,806
Loss on disposal of fixed assets	2,166	-
Auditors' remuneration	7,563	7,103
	=====	=====

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

8. TRUSTEE AND STAFF INFORMATION
a) Trustees

No trustees received remuneration during the year (2023: £Nil)

The Chair was reimbursed £4,491 during the year (2023: £2,112) for expenditure on costs for care of dependents that were incurred in order for the Chair to attend trustee business.

Trustees received travel reimbursements of £Nil (2023: £Nil) in the year.

b) Staff

	2024	2023
	£	£
Salaries and wages	506,818	567,534
Social security costs	43,479	50,431
Pension costs	26,131	29,919
Seconded and agency staff	17,788	-
Redundancy costs	-	5,139
	594,216	653,023

Key management personnel are the Chief Executive Officer, Head of Service and Head of Operations. The total employee benefits of the Charity's key management personnel were £120,266 (2023: £144,664).

No employees (2023: 1) received emoluments between £60,000 - £69,999 on an annualised basis during the year. One employee (2023: 1) received emoluments between £70,000 - £79,999 on an annualised basis during the year.

The average full time equivalent of staff employed by the charity during the period, including seconded staff was:

	2024	2023
	No.	No.
Governance and generating funds	-	-
Charitable activities	15	18
	15	18

9. TAXATION

The charitable company is exempt from corporation tax on its charitable activities.

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

10. TANGIBLE FIXED ASSETS

	Computers and equipment
	£
Cost	
At 1 April 2023	51,730
Additions	13,877
Disposals	(16,892)
At 31 March 2024	<u>48,715</u>
Depreciation	
At 1 April 2023	41,191
Depreciation charged in the year	8,530
Depreciation eliminated on disposals	(14,991)
At 31 March 2024	<u>34,730</u>
Net book value	
At 31 March 2024	<u><u>13,985</u></u>
At 31 March 2023	<u>10,539</u>

11. DEBTORS

	2024	2023
	£	£
Contract debtors	-	16,761
Accrued income	3,834	436
Prepayments	13,035	14,784
	<u>16,869</u>	<u>31,981</u>

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	2,608	494
Accruals	14,359	7,578
Other taxation and social security	12,309	-
Pensions	3,457	3,050
Other liabilities	1,290	1,061
	<u>34,023</u>	<u>12,183</u>

13. COMMITMENTS UNDER OPERATING LEASES

At 31 March 2024 the charity had total future minimum lease payments under non-cancellable operating leases as follows:

	2024	2023
	£	£
Total commitments	<u>7,189</u>	<u>20,051</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2024	2024	2024	2023
	£	£	£	£
Tangible fixed assets	12,972	1,013	13,985	10,539
Current assets	588,277	107,853	696,130	640,524
Creditors: amounts falling due within one year	(33,254)	(769)	(34,023)	(12,183)
	<u>567,995</u>	<u>108,097</u>	<u>676,092</u>	<u>638,880</u>

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS

	Brought Forward 1 April 2023	Incoming Resources	Resources Expended	Transfers	Carried Forward 31 March 2024
	£	£	£	£	£
Restricted Funds					
End of Life Carers Project	74,117	59,760	(54,005)	-	79,872
Covid-19 Response Project	2,763	-	(2,763)	-	-
Carers Found Project	9,952	10,700	(13,468)	-	7,184
Carers Counselling Project	18,744	-	(540)	-	18,204
Inclusive Communications Project	2,837	-	-	-	2,837
BizzyBox Lending Project	10,395	140	(10,535)	-	-
Carers Trust Individual Grants	-	2,460	(2,460)	-	-
Carers Connected Project	10,299	-	(10,299)	-	-
Total Restricted Funds	129,107	73,060	(94,070)	-	108,097
Unrestricted Funds					
General Fund	509,773	722,039	(663,817)	-	567,995
Total Unrestricted Funds	509,773	722,039	(663,817)	-	567,995
TOTAL FUNDS	638,880	795,099	(757,887)	-	676,092

16. PURPOSE OF RESTRICTED FUNDS

End of Life Carers Project

This is a flagship project which commenced in October 2014 to provide support to end-of-life carers in the City of Westminster, London Borough of Hammersmith & Fulham and Royal Borough of Kensington & Chelsea. It is a dedicated support service for adult carers providing unpaid care to a friend or relative who has been diagnosed with a terminal illness, or is 80 or over, and has general frailty and/or co-existing conditions, or is in a residential or nursing home.

The current three year cycle of funding commenced in October 2020, and during this financial year £20,000 was received from The Henry Smith Charity and £39,760 was received from The National Lottery Community Fund.

In February 2024 an independent evaluation of the End of Life Carers Project was conducted by Civil Society Consulting CIC. They found it is a highly impactful project that significantly increases the wellbeing of EoL carers who receive support; enhances their wellbeing through provision of tailored, practical and emotional support; successfully reduces social isolation among EoL carers; excels in empowering EoL carers through the provision of information and practical support; and indirectly empowering cared-for individuals.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

16. PURPOSE OF RESTRICTED FUNDS (continued)

Covid-19 Response Project

In September 2020 a grant of £15,000 was received from The Lloyds Bank Foundation for England and Wales – React Fund, to provide Carers Network with additional funds to support our response to Covid-19. This was primarily used to purchase additional information technology equipment and protective screens to segregate our office workstations in compliance from social distancing guidance issued by HM Government. Some equipment was capitalised and the cost expended during the financial year represents depreciation thereon. The project was closed as at 31 March 2024.

Carers Found Project

This is a major project running from February 2020 to September 2023, that will identify 240 hidden and hard-to-reach unpaid carers in the City of Westminster, the London Borough of Hammersmith & Fulham and the Royal Borough of Kensington and Chelsea. Carers Found will enable people who are excluded through isolation or other barriers to live more fulfilling lives by offering them personalised support in their caring role.

A grant of £20,000 was received from The Garfield Weston Foundation in February 2020, followed by grants of £105,200 over three years to September 2023 from City Bridge Trust to cover the salary of a Community Development Officer, plus related volunteer costs and overheads, and independent evaluation of the project. During this financial year £10,700 was received from City Bridge Trust.

Carers Counselling Project

Commencing in September 2020, the Carers Counselling Project established a new counselling service for up to 48 older, unpaid carers in conjunction Goldsmiths University of London and London and South East Colleges, local unpaid carers are offered up to 12 one-on-one sessions of psychodynamic counselling to improve their mental health due to more positive behaviour and increased resilience, along with decreased isolation and loneliness.

Grants of £10,000 in July 2020, £8,000 in October 2021 and £8,000 in September 2022 were received from Westminster Amalgamated Charity to be utilised for older, unpaid carers residing in the City of Westminster.

A further grant of £15,000 was received in October 2020 from the Independent Age Grants Fund to be utilised for older, unpaid carers residing in the London Borough of Hammersmith & Fulham and the Royal Borough of Kensington & Chelsea.

Inclusive Communications Project

In November 2021 a grant of £5,000 was received from Carers Trust in support of more inclusive communications for the Carers Found Project (see above). In close collaboration with community organisations, the project raises awareness among unpaid adult carers from hidden and hard-to-reach communities about their caring role and corresponding rights and entitlements.

BizzyBox Lending Project

This project was launched in March 2022 to enable unpaid carers in the City of Westminster, London Borough of Hammersmith & Fulham and Royal Borough of Kensington & Chelsea to join an equipment lending library and borrow for free a fantastic range of activity products that their cared-for person can enjoy from the comfort of their own home. These products, which include puzzles, comfort pets, activity boards and hug buddies have been specially designed to help those living with dementia, recovering from a stroke or heart attack or living with autism or a learning disability.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

16. PURPOSE OF RESTRICTED FUNDS (continued)
BizzyBox Lending Project (continued)

The project was supported by The Valesco Donor Invitation Fund which contributed a grant of £15,000 in March 2023 and the Westminster City Council North Westminster Programme which contributed to a grant of £14,089, which was paid in two tranches in March 2022 and September 2022. The North Westminster Programme is about strengthening communities in the Queen's Park, Westbourne, Harrow Road and Church Street wards. In addition, a grant of £4,000 for older or elderly carers from a London based private family foundation, was utilised for the purchase of activity equipment for the lending library. This project was closed as at 31 March 2024.

Carers Trust Individual Grants

As a Carers Trust Network Partner, Carers Network is able to apply to Carers Trust on behalf of individual unpaid carers for small one-off grants. Typically, these are for the purchase of essential household equipment or repairs. 100% of the amounts received are immediately paid out to the claimant.

Carers Connected Project

This project commenced in May 2021 with the aim of tackling social isolation and loneliness among unpaid carers in the City of Westminster, through the provision of volunteer-led activities including chair yoga, mindfulness, creative writing and one-on-one tele-befriending.

The project was supported by the City of Westminster Charitable Trust, which contributed a grant of £12,000 in two tranches paid in April and October 2021. This project was closed as at 31 March 2024.

17. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the year (as per Statement of Financial Activities)	37,212	39,280
Adjustment for:		
Interest receivable	(12,757)	(4,303)
Depreciation of tangible fixed assets	8,530	3,806
Loss on disposal of tangible fixed assets	2,166	-
Decrease/(increase) in debtors	15,112	(16,013)
(Decrease)/increase in creditors	21,840	(19,133)
Net cash provided by operating activities	72,103	3,637

18. PENSION COMMITMENTS

Carers Network Westminster operates a defined contribution Workplace pension scheme through the National Employment Savings Trust (NEST) which is available to all employees. The charge for the year represents the amounts payable by the charity to the scheme, which were £26,131 (2023 - £29,919). As at 31 March 2024 contributions of £3,457 (2023: £3,207) were outstanding, which were paid over to the scheme in April 2024.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

19. RELATED PARTY TRANSACTIONS

There were £Nil (2023: £Nil) related party transactions during the year.

20. CONTROLLING PARTY

The Charity is controlled by its Members.

Accounts

Registered number: 04712756
Charity number: 1097723

CARERS NETWORK WESTMINSTER
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TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

CARERS NETWORK WESTMINSTER
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REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023

The Board of Trustees	Nadia Taylor (Chair) Linda McHugh (Deputy Chair) Elizabeth Adair Charles Adeniran Punam Birly (resigned 1 June 2023) Sarah Findlay (appointed 31 July 2023) U'Hla Htay Jennifer Nel (Treasurer) Genevieve Peattie (appointed 31 July 2023)	
Company Secretary	Deirdre Goss (appointed 1 July 2022) Sally Prentice (resigned 1 July 2022)	
Chief Executive Officer	Brian Jones (appointed 1 July 2022) Sally Prentice (resigned 1 July 2022)	
Registered Office	Office 8 Beethoven Centre Third Avenue London W10 4JL	
Independent Auditors	Ward Williams Belgrave House 39-43 Monument Hill Weybridge Surrey KT13 8RN	
Bankers	Unity Trust Bank Plc Four Brindleyplace Birmingham B1 2JB	Nationwide Building Society Nationwide House Pipers Way Swindon SN38 1NW
	Aldermore Bank PLC 1 st Floor, Block B Western House Lynch Wood Peterborough PE2 6FZ	Redwood Bank Limited The Nexus Building Broadway Letchworth Garden City Hertfordshire SG6 3TA
Company number	04712756	
Charity number	1097723	
Solicitors	Coral Williams trading as Robinson Wilson Solicitors Selbourne House 36A Elgin Avenue London W9 3PR	

CARERS NETWORK WESTMINSTER
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TRUSTEE'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the audited financial statements for the year ended 31 March 2023. Comparative figures are those for the year ended 31 March 2022.

Introduction from the Chair

As the shadow of Covid-19 began to recede in 2022, the carer community we support has had to face fresh challenges presented by the highest rate of inflation for a decade, sharply rising energy costs, rising interest rates and disruption of some public services due to industrial action.

I am very proud of the way our dedicated staff at Carers Network have continued to deliver our services in these challenging circumstances.

Our principal work is completing statutory carer's assessments and providing information and guidance on behalf of the City of Westminster, the Royal Borough of Kensington & Chelsea and the London Borough of Hammersmith & Fulham. Our Casework and Information, Advice and Guidance teams assisted carers with accessing financial support and providing vital information, responding to 2375 enquiries and undertaking 1123 carers assessments, a 14.59% increase from last year. The total financial gain for carers from carers personal budgets across the three local authorities was £432,003, which has made a real difference to carers in the carrying out of their roles.

Despite working in a challenging climate, Carers Network was able to continue its long-standing projects as well as expand its work and develop new specialist projects offering much-needed support and assistance to carers. In addition to our iconic End-of-Life project benefitting carers looking after terminally ill loved ones, I would like to mention our counselling project run in partnership with Goldsmiths, University of London, the Carers Found project – a specialist outreach project reaching diverse communities - the Carers Connected project and the Bizzy Box project assisting carers who look after loved ones affected by dementia and a range of other conditions. While the initiative for these innovative projects may have come from Carers Network, they could not have been realised without the generous support of our funders and benefactors.

A highlight of the year was the celebration in June 2022 of the 30th Anniversary of Carers Network in the form of a reception at Westminster City Hall during Carer's Week. It was greatly enjoyed by the many carers who attended. I would like to thank the then Lord Mayor of Westminster Councillor Hamza Taouzalle and his colleagues for their generosity in hosting this event and for the continuous support we have enjoyed from Westminster Council for the past 30 years. In 2023 we very much look forward to working with new Lord Mayor Patricia McAllister, who has generously nominated Carers Network as one of The Lord Mayor's Charities for 2023-24, and hosted a reception for carers and staff at Westminster City Hall in September 2023.

On behalf of the Board of Trustees, I would like to express my gratitude to our fantastic staff team for their hard work and continuous commitment to our carers. As always, none of our achievements would have been possible without their dedication. Brian Jones joined us as Chief Executive in July 2022, succeeding Sally Prentice as noted in last year's report, and has worked with great enthusiasm and commitment to transform the organisation.

Recently there have been some changes to the Board of Trustees. Punam Birly stepped down in June 2023 due to other commitments. We are deeply grateful for her enthusiasm, commitment and wise counsel while serving on the Board for over six years. In July 2023 we were delighted to welcome Sarah Findlay and Genevieve Peattie to the Board and look forward to benefitting from the wealth of professional knowledge and expertise that they bring.

We are actively engaged in working with the London Borough of Hammersmith and Fulham on the development of their new strategy to support unpaid carers, and we are also looking forward to working with Cabinet Members and Directors in Westminster and Kensington and Chelsea to help them ensure that carers' needs and priorities are reflected in their plans.

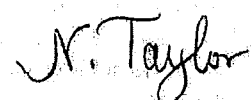
CARERS NETWORK WESTMINSTER
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TRUSTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

With all of these important initiatives underway, I am confident that Carers Network will continue to thrive and grow as it develops new and creative ways to engage with carers and provide them with sympathetic, expert and timely support.

Thank you to all our staff, Trustees, service users, Commissioners and funders for making this possible.

Nadia Taylor



Chair

Objectives and Activities

Purpose

Carers Network provides charitable services, including referral to organizations that can facilitate access to financial support, to unpaid carers in the City of Westminster, the London Borough of Hammersmith and Fulham and the Royal Borough of Kensington and Chelsea.

Through the provision of advice, support, training, and other assistance to unpaid carers, support is provided to those in their care, such as the elderly, persons suffering from mental illness or learning or physical disabilities, or persons receiving palliative care.

Carers Network reaches out to communities that may be unaware that support is available to unpaid carers and more broadly to advance the education of the general public and other interested parties in all matters relating to caring for those at home and the role of unpaid carers.

Mission, Vision and Aims

Carers Network mission is supporting unpaid carers and enhancing their lives across London. Our vision is that every unpaid carer is recognized and leads a healthy, fulfilling life with control over their caring role.

Public Benefit

The primary public benefit of Carers Network is to support unpaid carers in the City of Westminster, The London Borough of Hammersmith and Fulham and The Royal Borough of Kensington and Chelsea. The wider public benefit to society from supporting unpaid carers is considerable as many carers experience poor mental and physical health and often have to give up paid work to care for family and friends.

CARERS NETWORK WESTMINSTER **(A company limited by guarantee)**

TRUSTEE'S REPORT (continued) **FOR THE YEAR ENDED 31 MARCH 2023**

Services

Carers Network supports unpaid carers by providing the following services:

1. Information and Advice

Carers Network has an experienced and committed team who provide an empathetic, expert, and comprehensive Information, Advice and Guidance Telephone Helpline from 9am to 5pm Monday to Friday. The team also facilitate and deliver in-person sessions and online drop-in sessions, in a variety of community settings, endeavouring to reach geographically wide across the local authorities we serve, as well as responding to email enquiries. The team advise carers on their rights, including in the workplace; sources of practical, emotional, and financial support; including applying for discretionary grants; the offer of a statutory Carers Assessment; and referrals and signposting to relevant services, including specialist advice agencies.

Carers receive information through a weekly e-newsletter, our website and through our social media channels. Using Instagram, Facebook, X (formerly Twitter) and LinkedIn, the main focus is to raise awareness of unpaid carers and the work of Carers Network. Informative content is posted about caring and unpaid carers and in the past year our following has grown by an average of 50% across all channels.

Carers Network seeks to empower carers in decision-making at every stage of their caring role by equipping them with relevant knowledge on their rights. In 2022/23 Carers Network responded to 2375 enquiries.

2. Carer's Assessments

Since the implementation of the Care Act in 2015, Carers Network has had delegated authority to complete statutory Carer's Assessments on behalf of our three local authorities. Our dedicated and skilled team take time to listen to carers, which enables them to produce an in-depth assessment of their needs; and develop a support plan with each carer and, where eligible, support an application for a carer's personal budget. In 2022/23 the teams undertook 1123 carers assessments, a 14.59% increase from last year. The total financial gain for carers from carers personal budgets across the three local authorities was £432,003.

3. Practical and emotional support

Carers Network provides practical support through liaison with health and social care professionals and partner voluntary organisations. Emotional support is offered through welfare calls, our counselling service and online support groups for carers who care for people with specific conditions (learning difficulties, dementia, and mental health conditions). Carers Network also provides a programme of training and development for carers, which enables them to fulfil their role safely and confidently. This included a new monthly series of online mental health and wellbeing workshops for carers.

4. Small personal grants

Carers Network supports carers in applying for small personal grants from a range of small local and national trusts and foundations, as well as from Carers Trust, to meet a variety of needs including short breaks and equipment.

5. Advocacy

Carers Network seeks to influence service provision for the benefit of carers by engaging with providers of social care, health, advice, and other services with the aim to improve support for carers and the people they care for.

6. Carer Involvement

Carers Network facilitates Carers' Forums in the London boroughs of Westminster, Hammersmith and Fulham and Kensington and Chelsea where carers can find out about and influence local service delivery. These events are a recognised mechanism for service providers and commissioners to consult with carers.

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TRUSTEE'S REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2023

7. Social Engagement

In the period April 2022 to March 2023 we were able to get out and about in the community running in-person activities and events. We continued to also offer online opportunities which have proved popular as they take up less time for carers and do not require travel. We ran 146 on-line activities and 27 on-line training sessions including, creative writing, mindfulness, painting, knitting, yoga, and Zumba. We also provided 12 Carers forums, including some evening sessions. During the period we had 47 carer coffee mornings. Over the last 12 months we have successfully launched a male carers social group that meets online once a month. The group is planning a social trip and in-person meet ups later in year.

For Carers Week we had a busy programme of in-person events and activities for carers, including a reception to celebrate Carers Network's 30th anniversary, hosted for us by The Lord Mayor of Westminster at Westminster City Hall. On Carers Rights Day we had a comprehensive day of workshops and training sessions, with members of the team also manning stalls with information for carers in local libraries in each of 3 boroughs. In Feb 2023 the staff team from corporate partner Intuit hosted and funded a late new year's party for us at The Beethoven Centre which was attended by 71 carers. Carers attending greatly enjoyed the event and opportunity to take a break from their caring role. A big thank you to all our staff, volunteers and all our partner organisations, including Intuit, Chelsea Physic Garden, English National Opera, The National Gallery, Portobello Fitness, Mike's Table, Kew Gardens, The Wallace Collection, The Royal Collection Trust, Chiswick House and The Museum of Brands.

Achievements and Performance

In 2022/2023 Carers Network major achievements were as follows:

- We worked with 2646 carers, a 6.5% increase from last year (21/22: 2484).
- We identified 618 new carers, a 19.7% increase from last year (21/22: 516).
- Supported 174 carers through the End of Life Project (21/22: 189 carers), and arranged workshops covering future care planning, Power of Attorney, pensions, inheritance tax and funerals. During the year our experienced project manager of many years left to return to higher education and we were delighted to recruit a strong replacement with a charity and disabilities background.
- In the third year of our Carers Found project to identify and connect with carers not currently accessing support, we engaged with a number of charities, BAME organizations, community centres, LGBTQ+ organizations and housing associations and held 8 a number of workshops.
- In partnership with the MA Counselling course at Goldsmiths, University of London, we provided up to 12 free psychodynamic counselling sessions, a service which was accessed by 26 carers.
- Organized 146 on-line activities and 27 on-line training sessions.
- Grown our social media presence by 50%.
- Delivered a new project called The BizzyBox Lending Library which has provided a free lending library of activity products designed to help cared-for persons living with dementia, recovering from a stroke or heart attack or living with autism or a learning disability. To date, 110 carers have signed up to borrow products and there have been 177 product loans.

Fundraising

Carers Network has again worked hard this year to secure funding for existing projects and for new projects to aid our mission of supporting unpaid carers in London Boroughs.

We are delighted that our End of Life Project continues to be fully funded by The Henry Smith Charity and The National Lottery Community Fund (Reaching Communities Fund). This funding has enabled us to expand and offer the service until 2024.

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TRUSTEE'S REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2023

Carers Network is very pleased to continue into the third year of Carers Found, a major three-year project commenced in late 2020. Carers Found, is designed to engage with people who are caring for family and friends but do not identify themselves as carers, and therefore are not aware of the support available to them. Our sincere thanks go to City Bridge Trust for its three years of funding and the Garfield Weston Foundation for supporting the project in its first year.

Connected to Carers Found, Carers Trust provided funding for an Inclusive Communications project to engage with groups where digital exclusion, social isolation, and language barriers are an obstacle to engagement. Such groups include carers from BAME communities, carers who identify as LGBTQIA+, male carers and carers living with disabilities.

In late 2022 we were delighted to receive further funding from The Valesco Donor Invitation Fund (via London Community Foundation) to enable us to continue to deliver our new BizzyBox project which helps cared-for persons living with dementia, recovering from a stroke or heart attack or living with autism or a learning disability. Westminster Amalgamated Charity has continued to be a steadfast supporter and we are particularly grateful to them for continuing to invest in our counselling service for carers in partnership with Goldsmiths, University of London.

We would also like to thank all the family trusts and individual donors who have supported Carers Network throughout the year including the team of runners who generously gave up their time to participate in the Royal Parks Half Marathon in October 2022. We are recruiting our team of runners for this year's race, and have 3 unpaid carers currently in training to run this year and help us raise funds, while at the same time improving their physical and mental wellbeing.

Carers have also benefited from generous gifts in kind, and through the English National Opera's Community Scheme 55 carers enjoyed performances of The Dead City and Così Fan Tutte.

Volunteering

Carers Network's volunteer programme has created a range of roles within the charity, including but not limited to, supporting fundraising and communications; undertaking administrative tasks such as supporting the organization of quarterly Carers Forums in each borough; befriending; and delivering exercise groups and activities for carers. Volunteers also help us run some of the carer coffee mornings.

A team of volunteers has continued delivering online, telephone and in-person activity groups. These have included Mindfulness, Zumba, Chair Yoga, Slow Flow Yoga, , Art, Knitting, Jewellery Making, Literature Appreciation and Creative Writing. Over the year there have been 132 sessions.

Carers have appreciated the choice of how to engage with the groups, with some now running in-person, such as the weekly art class run at the Beethoven Centre. Volunteers greatly benefit from running groups because it gives them the opportunity to work as part of a team, develop their skills, make friends and improve their confidence, as well as the obvious benefits to carers. Feedback from volunteers tells us how enjoyable and rewarding they find it.

We have 16 carers who volunteer to support us with the BizzyBox Lending project. The carers volunteering on this project enjoy the opportunity to socialise with and meet other carers and take an hour or so to themselves outside of their caring role.

Our Carers Found project which started in November 2020 involves outreach and engagement activities with community organizations including Al-Manaar, Al-Hasaniya, Midaye, and Hodan Somali community. The project has also recruited Carer Champion volunteers to help us promote the project to fellow local carers and increase our outreach,

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TRUSTEE'S REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2023

We have launched a new counselling service for carers in partnership with Goldsmiths, University of London. Carers' mental health has been placed under even more pressure during the lockdown and we see this as an important service to expand and sustain in future years.

Future plans

Carers Network's major focus is to identify and connect with more carers across our three London boroughs, so they know what advice and services are available to them to support them in their caring role. Many people looking after partners, family members, friends and neighbours do not see themselves as carers.

Over the next year, we are excited to be working with our Local Authority partners to co-produce a strategy for carers. Our own strategy will also be refreshed to underpin those of our partners and the carers that we support.

Equal opportunities

Carers Network supports carers from all ages and ethnic backgrounds, reflecting the incredibly rich diversity of the communities in central London: 72 per cent of our carers are women, and 28 per cent male; we support carers in their twenties through to their nineties; we support carers whose families came to London from Ireland; the Caribbean islands; north, central and southern Africa; China; the Middle East; India, Bangladesh and Pakistan; and central and eastern Europe. We are proud of having a skilled, empathetic, and experienced team of 21 staff (18 FTE), whose ages range from 23 to 68 and come from a variety of backgrounds including Black Caribbean, Black African, British Asian, White British and White European. Languages spoken by our staff include Spanish, Portuguese, Polish, Russian, and Italian.

Financial position

In 22/23 Carers Network had a total income of £848,686 (21/22: £925,182), total expenditure of £809,406 (21/22: £865,501) and a resulting net surplus of £39,280 (21/22: £59,681). Of the total expenditure, £760,406 (21/22: £767,114) was spent on carers support and events, £36,967 (21/22: £42,310) on governance and £12,033 (21/22: £56,077) was spent on raising funds. On 31 March 2023 Carers Network had total funds carried forward of £638,880 (21/22: £599,600), of which £129,107 (21/22: £124,350) was restricted and £509,733 (21/22: £475,250) was unrestricted.

Principal sources of funds

Carers Network major sources of funding are our local authority contracts to deliver carers hub information, advice and guidance, support services and statutory Carer's Assessments and Carer's Personal Budget applications. We have contracts with City of Westminster Council, the London Borough of Hammersmith and Fulham and the Royal Borough of Kensington and Chelsea. Our other major sources of funding are The National Lottery Community Fund, The Henry Smith Charity, and City Bridge Trust.

Reserves policy

Carers Network reserves policy is to maintain sufficient reserves to enable normal operating activities to continue over a period of three to six months. On 31 March 2023 Carers Network held free reserves of £509,733 (21/22: £475,250) which meets the requirement of the policy. In developing the reserves policy, trustees have considered the importance of ensuring essential services are maintained if funding streams are reduced/removed and the risks of being dependent on a small number of funding streams. Trustees do not want to hold surplus funds unnecessarily and the policy will be reviewed on a periodic basis.

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TRUSTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

Going concern

Given Carers Network's level of free reserves available at the year end, the trustees consider that the charity has sufficient resources to continue to deliver services to carers for the foreseeable future. Carers Network's contracts with our local authority funders are due to be retendered in the 2024/25 financial year. While this presents a degree of financial uncertainty, the financial statements have been prepared on a going concern basis as the charity has effectively delivered all three contracts and works closely in collaboration with our partners.

Risk Management

The Carers Network's Board has a Finance & Risk sub-committee which is chaired by Jennifer Nel, Treasurer. The committee usually meets quarterly and regularly reviews the charity's Risk Register. Each identified risk is assessed, and action taken to manage, mitigate or remove the risk.

Structure, Governance and Management**Constitution**

Carers Network Westminster is a registered charity. It was founded in 1991 and was first registered as a charity in 1996. The current charity was registered on 29 May 2003 following constitution as a company limited by guarantee (incorporated on 26 March 2003).

The charity is governed by Articles of Association. As per the Companies Act 2006 the terms from the Memorandum were amalgamated into the Articles of Association, meaning the Memorandum became redundant. The Articles of Association were revised in 2018 and again in 2021.

Carers Network Westminster operates under the name Carers Network.

Appointment of Trustees

The minimum number of trustees is four and the maximum is fifteen. Trustees are elected by the membership at the Annual General Meeting and serve for a three-year term. Prospective new trustees are interviewed by a panel of existing trustees. In selecting a person to be appointed as a trustee, the panel considers how their place of residence, occupation or employment, knowledge of the care sector, and personal or professional qualifications may contribute to delivering against the charity's objects.

Induction and Training of Trustees

All new trustees are provided with an induction to Carers Network, which includes the Articles of Association, current strategic plan, organisational structure, annual budget, and latest audited accounts. They also receive details of their obligations under charity law. Trustees can access training through specialist trustee organizations and the local voluntary sector infrastructure organizations One Westminster, Kensington, and Chelsea Social Council and SOBUS in Hammersmith and Fulham.

Related Parties

Carers Network has no related party transactions to disclose.

Wider Network

Carers Network is a member organisation of Carers Trust, Carers UK and the Living Wage Foundation.

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

STATEMENT OF TRUSTEE'S RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also directors of Carers Network Westminster for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of Carers Network Westminster and of the incoming resources and application of resources, including the income and expenditure, of Carers Network Westminster for the period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that Carers Network Westminster will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of Carers Network Westminster and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of Carers Network Westminster and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

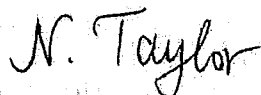
- There is no relevant audit information of which the Carers Network Westminster auditor is unaware; and
- The Trustees has taken all the steps that ought to have been taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Carers Network Westminster website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

Ward Williams were appointed as auditor to Carers Network Westminster during 2022 and a resolution proposing that they be re-appointed will be put forward at the next Annual General Meeting.

This report was approved by the Board of Trustees and signed on their behalf by:



Nadia Taylor
Chair

Date 21 November 2023

Registered Office:

Office 8, Beethoven Centre, Third Avenue, London W10 4JL

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CARERS NETWORK WESTMINSTER

Opinion

We have audited the financial statements of Carers Network Westminster for the year ended 31 March 2023 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CARERS NETWORK WESTMINSTER
(continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 9, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks applicable to the charity and the sector in which they operate. We determined that the following were most significant: the Companies Act 2006, the Charities Act 2011.
- We obtained an understanding of how the charity are complying with those legal and regulatory frameworks by making enquiries to the management of the charity. We corroborated our enquiries through our review of correspondence during our audit work.

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CARERS NETWORK WESTMINSTER
(continued)

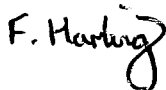
- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed included:
 - identifying and assessing the design and effectiveness of controls management has in place to prevent and detect fraud;
 - understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
 - challenging assumptions and judgements made by management in its significant accounting estimates;
 - identifying and testing journal entries, in particular journal entries posted with unusual account combinations; and
 - assessing the extent of compliance with the relevant laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Frank Harling (Senior Statutory Auditor)

for and on behalf of Ward Williams
Belgave House
39-43 Monument Hill
Weybridge
Surrey
KT13 8RN

Date: 22/12/2023

Ward Williams is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
	Note				
INCOME FROM:					
Charitable activities	2	693,284	132,487	825,771	857,203
Donations and legacies	3	15,142	3,470	18,612	65,989
Investments	4	4,303	-	4,303	1,990
Other income		-	-	-	-
TOTAL INCOME		712,729	135,957	848,686	925,182
EXPENDITURE ON:					
Charitable activities		666,173	131,200	797,373	809,424
Raising funds		12,033	-	12,033	56,077
TOTAL EXPENDITURE	5	678,206	131,200	809,406	865,501
NET INCOME/(EXPENDITURE)		34,523	4,757	39,280	59,681
Transfers between Funds		-	-	-	-
NET MOVEMENT IN FUNDS		34,523	4,757	39,280	59,681
Total funds brought forward		475,250	124,350	599,600	539,919
TOTAL FUNDS CARRIED FORWARD		509,773	129,107	638,880	599,600

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 16 to 25 form part of these financial statements

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	£	2023 £	2022 £
FIXED ASSETS				
Tangible assets	10		10,539	10,805
CURRENT ASSETS				
Debtors	11	31,981	15,968	
Cash at bank and in hand		608,543	604,143	
		<u>640,524</u>	<u>620,111</u>	
CREDITORS: amounts falling due within one year	12	(12,183)	(31,316)	
NET CURRENT ASSETS			628,341	588,795
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>638,880</u>	<u>599,600</u>
CHARITY FUNDS				
Restricted funds	15		129,107	124,350
Unrestricted funds	15,16		509,773	475,250
TOTAL FUNDS			<u>638,880</u>	<u>599,600</u>

The financial statements were approved by the Trustees on 21 November 2023 and signed on their behalf, by:

N. Taylor

Nadia Taylor
Chair

L. E. McHugh

Linda McHugh
Deputy Chair

Company Registration No. 04712756

The notes on pages 16 to 25 form part of these financial statements.

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	2023 £	2022 £
Net cash flow from operating activities	17	3,637	53,302
Cash flows from investing activities:			
Payments to acquire tangible fixed assets		(3,540)	(4,458)
Interest received		4,303	1,990
Net cash from (used in) investing activities		763	(2,468)
Net increase in cash and cash equivalents		4,400	50,834
Cash and cash equivalents as at 1 April 2022		604,143	553,309
Cash and cash equivalents as at 31 March 2023		608,543	604,143
Cash and cash equivalents consist of:			
Cash at bank and in hand		608,543	604,143
Cash and cash equivalents carried forward		608,543	604,143

The notes on pages 16 to 25 form part of these financial statements.

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

a) General information and basis of preparation

Carers Network Westminster is a registered charity (Charity number: 1097723; Company number: 04712756) limited by guarantee in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to provide core services of information, advice and support to all unpaid carers and their families in the City of Westminster, the London Borough of Hammersmith and Fulham, and the Royal Borough of Kensington and Chelsea.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Fund accounting

The charity maintains various types of funds as follows:

Restricted funds -

Restricted funds represent grants and donations received which are allocated by the donor for specific purposes. Expenditure that meets these criteria is charged to the fund, together with a fair allocation of support costs.

Unrestricted funds -

Unrestricted funds represent income which is expendable at the discretion of the Trustees in the furtherance of the objects of the charity.

c) Income

Donations and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource. Donated services are valued at the estimated value to the charity of the service received. Grants receivable are credited to the Statement of Financial Activities (SOFA) in the year in which they are received.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Investment income is included in the SOFA in the year in which it is receivable.

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES (continued)

d) Resources expended and basis of allocation of costs

Expenditure is recognised on an accruals basis as a liability is incurred, inclusive of any VAT which cannot be recovered. Grants payable are charged in the year in which they become payable.

Other resources expended are allocated directly to the particular activity where the cost relates to that activity.

Support costs have been allocated between charitable activities, generating voluntary funds and governance costs. Costs that are not wholly attributable to an expenditure category have been apportioned to each activity on an estimate of staff time.

e) Costs of generating voluntary funds

Costs of generating funds include the cost of advertising for donations and the staging of special fundraising events. Costs relating to grant applications for specific projects are allocated direct to charitable expenditure.

f) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs.

g) Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity such as the cost of board meetings, statutory compliance and costs linked to the strategic management of the charity.

h) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation, which is provided in annual instalments over the estimated useful lives of the assets. The rates of depreciation applied to the assets are:

Fixtures, Fittings & Equipment: 20% straight line

i) Pension costs

The charity contributes to the National Employment Savings Trust (NEST) Pension Scheme which is a workplace defined contribution scheme. The cost of the contributions is charged to the Statement of Financial Activities (SOFA) when the cost is incurred.

j) Gifts in kind

Items gifted to the charity are included either as incoming resources in the Statement of Financial Activities (SOFA) or as an asset in the balance sheet. The valuation of such items is as deemed reasonable by the Trustees.

k) Critical accounting estimates and areas of judgement

In the view of the Trustees, in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Carer support and activities				
The National Lottery Community Fund	-	37,951	37,951	61,288
The Henry Smith Charity	-	40,000	40,000	55,000
London Borough of Hammersmith and Fulham	188,671	-	188,671	206,312
City Bridge Trust	-	40,900	40,900	21,500
Other income	-	5,636	5,636	8,490
Royal Borough of Kensington and Chelsea	104,040	-	104,040	104,040
Westminster Amalgamated Charity	-	8,000	8,000	-
Westminster City Council	400,573	-	400,573	400,573
	<u>693,284</u>	<u>132,487</u>	<u>825,771</u>	<u>857,203</u>

3. VOLUNTARY INCOME

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Grants for individuals	-	2,340	2,340	8,915
Donations and grants received	15,142	1,130	16,272	57,074
	<u>15,142</u>	<u>3,470</u>	<u>18,612</u>	<u>65,989</u>

Donations and grants received includes a donation of £780 (2022: £1,755) from Global Giving's Covid-19 fundraising campaign and the donations we receive from supporters through the Global Giving platform.

4. INVESTMENT INCOME

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Bank deposit interest	4,303	-	4,303	1,990
	<u>4,303</u>	<u>-</u>	<u>4,303</u>	<u>1,990</u>

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5. RESOURCES EXPLAINED ON CHARITABLE ACTIVITIES

	Direct Staff Costs £	Other Direct Costs £	Support Staff Costs £	Other Support Costs £	Total 2023 £	Total 2022 £
Costs of Charitable Activities						
Carers Support & Events	444,138	76,408	176,765	63,095	760,406	767,114
Governance Costs	-	-	22,943	14,024	36,967	42,310
Raising Funds	-	-	9,177	2,856	12,033	56,077
	<u>444,138</u>	<u>76,408</u>	<u>208,885</u>	<u>79,975</u>	<u>809,406</u>	<u>865,501</u>

Support costs are allocated to activities based on an assessment of the time spent by staff on each activity.

6. GOVERNANCE COSTS

	Total 2023 £	Total 2022 £
Audit fees	7,103	7,200
Trustee Support costs	3,583	4,272
Membership costs	3,338	2,203
Salary costs	22,943	27,935
	<u>36,967</u>	<u>42,310</u>

7. NET INCOMING RESOURCES FOR THE PERIOD

This is stated after charging:

	2023 £	2022 £
Depreciation of tangible fixed assets	3,806	7,113
Auditors' remuneration	7,103	7,200
	<u>=====</u>	<u>=====</u>

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. TRUSTEE AND STAFF INFORMATION

a) Trustees

No trustees received remuneration during the year (2022: £Nil)

The Chair was reimbursed £2,112 during the year (2022: £2,934) for expenditure on additional care costs that were incurred in order for the Chair to undertake their duties and attend meetings.

Trustees received travel reimbursements of £Nil (2022: £37) in the year.

b) Staff

	2023	2022
	£	£
Salaries and wages	567,534	583,312
Social security costs	50,431	50,667
Pension costs	29,919	35,203
Seconded and agency staff	-	799
Redundancy costs	5,139	-
	<u>653,023</u>	<u>669,981</u>

Key management personnel include the Chief Executive Officer, Head of Operations, Head of Services and Head of Fundraising and Communications. The total employee benefits of the Charity's key management personnel were £144,664 (2022: £179,411).

One employee (2022: 1) received emoluments between £60,000 - £69,999 on an annualised basis during the year. One employee (2022: None) received emoluments between £70,000 - £79,999 on an annualised basis during the year.

The average full time equivalent of staff employed by the charity during the period, including seconded staff was:

	2023	2022
	No.	No.
Governance and generating funds	-	2
Charitable activities	18	17
	<u>18</u>	<u>19</u>

9. TAXATION

The charitable company is exempt from corporation tax on its charitable activities.

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

10. TANGIBLE FIXED ASSETS

	Computers and equipment
	£
Cost	
At 1 April 2022	48,190
Additions	3,540
Disposals	-
At 31 March 2023	<u>51,730</u>
Depreciation	
At 1 April 2022	37,385
Depreciation charged in the year	3,806
Depreciation eliminated on disposals	-
At 31 March 2023	<u>41,191</u>
Net book value	
At 31 March 2023	<u>10,539</u>
At 31 March 2022	<u>10,805</u>

11. DEBTORS

	2023	2022
	£	£
Contract debtors	16,761	1,227
Accrued income	436	124
Prepayments	14,784	14,617
	<u>31,981</u>	<u>15,968</u>

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	494	4,804
Accruals	7,578	8,800
Other taxation and social security	-	13,194
Pensions	3,050	3,929
Other liabilities	1,061	589
	<u>12,183</u>	<u>31,316</u>

13. COMMITMENTS UNDER OPERATING LEASES

At 31 March 2023 the charity had total future minimum lease payments under non-cancellable operating leases as follows:

	2023	2022
	£	£
Total commitments	<u>20,051</u>	<u>32,914</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
Tangible fixed assets	5,663	4,876	10,539	10,805
Current assets	516,293	124,231	640,524	620,111
Creditors: amounts falling due within one year	(12,183)	-	(12,183)	(31,316)
	<u>509,773</u>	<u>129,107</u>	<u>638,880</u>	<u>599,600</u>

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

15. MOVEMENT IN FUNDS

	Brought Forward 1 April 2022 £	Incoming Resources £	Resources Expended £	Transfers £	Carried Forward 31 March 2023 £
Restricted Funds					
End of Life Carers Project	59,401	77,951	(63,235)	-	74,117
Covid-19 Response Project	4,301	-	(1,538)	-	2,763
Carers Found Project	4,048	40,900	(34,996)	-	9,952
Carers Counselling Project	17,466	8,000	(6,722)	-	18,744
Inclusive Communications Project	3,324	-	(487)	-	2,837
BizzyBox Lending Project	24,222	6,766	(20,593)	-	10,395
Carers Trust Individual Grants	-	2,340	(2,340)	-	-
Carers Connected Project	11,588	-	(1,289)	-	10,299
Total Restricted Funds	124,350	135,957	(131,200)	-	129,107
Unrestricted Funds					
General Fund	475,250	712,729	(678,206)	-	509,773
Total Unrestricted Funds	475,250	712,729	(678,206)	-	509,773
TOTAL FUNDS	599,600	848,686	(809,406)	-	638,880

16. PURPOSE OF RESTRICTED FUNDS

End of Life Carers Project

This is a flagship project which commenced in October 2014 to provide support to end-of-life carers in the City of Westminster, London Borough of Hammersmith & Fulham and Royal Borough of Kensington & Chelsea. It is a dedicated support service for adult carers providing unpaid care to a friend or relative who has been diagnosed with a terminal illness, or is 80 or over, and has general frailty and/or co-existing conditions, or is in a residential or nursing home.

The current three year cycle of funding commenced in October 2020, and during this financial year £40,000 was received from The Henry Smith Charity and £37,951 was received from The National Lottery Community Fund.

Covid-19 Response Project

In September 2020 a grant of £15,000 was received from The Lloyds Bank Foundation for England and Wales – React Fund, to provide Carers Network with additional funds to support our response to Covid-19. This was primarily used to purchase additional information technology equipment and protective screens to segregate our office workstations in compliance from social distancing guidance issued by HM Government. Some equipment was capitalised and the cost expended during the financial year represents depreciation thereon.

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

16. PURPOSE OF RESTRICTED FUNDS (continued)

Carers Found Project

This is a major project running from February 2020 to February 2023, that will identify 240 hidden and hard-to-reach unpaid carers in the City of Westminster, the London Borough of Hammersmith & Fulham and the Royal Borough of Kensington and Chelsea. Carers Found will enable people who are excluded through isolation or other barriers to live more fulfilling lives by offering them personalised support in their caring role.

A grant of £20,000 was received from The Garfield Weston Foundation at commencement in February 2020, which was followed by a grant of £105,200 to be paid in tranches over three years from January 2021 from City Bridge Trust to cover the salary of a Community Development Officer, plus related volunteer costs and overheads, and independent evaluation of the project.

Carers Counselling Project

Commencing in September 2020, the Carers Counselling Project established a new counselling service for up to 48 older, unpaid carers in conjunction Goldsmiths University of London and London and South East Colleges, local unpaid carers are offered up to 12 one-on-one sessions of psychodynamic counselling to improve their mental health due to more positive behaviour and increased resilience, along with decreased isolation and loneliness.

Grants of £10,000 in July 2020, £8,000 in October 2021 and £8,000 in September 2022 were received from Westminster Amalgamated Charity to be utilised for older, unpaid carers residing in the City of Westminster.

A further grant of £15,000 was received in October 2020 from the Independent Age Grants Fund to be utilised for older, unpaid carers residing in the London Borough of Hammersmith & Fulham and the Royal Borough of Kensington & Chelsea.

Inclusive Communications Project

In November 2021 a grant of £5,000 was received from Carers Trust in support of more inclusive communications for the Carers Found Project (see above). In close collaboration with community organisations, the project raises awareness among unpaid adult carers from hidden and hard-to-reach communities about their caring role and corresponding rights and entitlements.

BizzyBox Lending Project

This is a new project launched in March 2022 to enable unpaid carers in the City of Westminster, London Borough of Hammersmith & Fulham and Royal Borough of Kensington & Chelsea to join an equipment lending library and borrow for free a fantastic range of activity products that their cared-for person can enjoy from the comfort of their own home. These products, which include puzzles, comfort pets, activity boards and hug buddies have been specially designed to help those living with dementia, recovering from a stroke or heart attack or living with autism or a learning disability.

The project is supported by The Valesco Donor Invitation Fund which contributed a grant of £15,000 in March 2022 and the Westminster City Council North Westminster Programme which has agreed to contribute a grant of £14,089, of which £8,453 was paid in March 2022 and £5,636 was paid in September 2022. The North Westminster Programme is about strengthening communities in the Queen's Park, Westbourne, Harrow Road and Church Street wards. In addition, a grant of £4,000 for older or elderly carers from a London based private family foundation, was utilised for the purchase of activity equipment for the lending library.

CARERS NETWORK WESTMINSTER
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

16. PURPOSE OF RESTRICTED FUNDS (continued)

Carers Trust Individual Grants

As a Carers Trust Network Partner, Carers Network is able to apply to Carers Trust on behalf of individual unpaid carers for small one-off grants. Typically, these are for the purchase of essential household equipment or repairs. 100% of the amounts received are immediately paid out to the claimant.

Carers Connected Project

This project commenced in May 2021 with the aim of tackling social isolation and loneliness among unpaid carers in the City of Westminster, through the provision of volunteer-led activities including chair yoga, mindfulness, creative writing and one-on-one tele-befriending.

The project is supported by the City of Westminster Charitable Trust, which contributed a grant of £12,000 in two tranches paid in April and October 2021.

17. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the year (as per Statement of Financial Activities)	39,280	59,681
Adjustment for:		
Interest receivable	(4,303)	(1,990)
Depreciation charges	3,806	7,113
(Profit)/loss on sale of fixed assets	-	284
Decrease/(increase) in debtors	(16,013)	(11,422)
(Decrease)/increase in creditors	(19,133)	(364)
Net cash provided by operating activities	3,637	53,302

18. PENSION COMMITMENTS

Carers Network Westminster operates a defined contribution Workplace pension scheme through the National Employment Savings Trust (NEST) which is available to all employees. The charge for the year represents the amounts payable by the charity to the scheme, which were £29,919 (2022 - £35,203). As at 31 March 2023 contributions of £3,207 (2022: £4,085) were outstanding, which were paid over to the scheme in April 2023.

19. RELATED PARTY TRANSACTIONS

There were £Nil (2022: £Nil) related party transactions during the year.

20. CONTROLLING PARTY

The Charity is controlled by its Members.

Accounts

CARERS NETWORK WESTMINSTER

Annual Accounts for Year Ending March 2022

Company Number: 04712756

Charity Number: 1097723

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Financial Statements for the year ended 31 March 2022**

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**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Reference and administrative details**

The Board of Trustees	Nadia Taylor (Chair) Linda McHugh (Deputy Chair) Hassan Hamidi Abu-Bakir (resigned 2 December 2021) Elizabeth Adair Charles Adeniran Punam Birly U'Hla Htay Jennifer Nel (Treasurer)	
Company Secretary	Deirdre Goss (appointed 1 July 2022) Sally Prentice (resigned 1 July 2022)	
Chief Executive Officer	Brian Jones (appointed 1 July 2022) Sally Prentice (resigned 1 July 2022)	
Registered Office	Office 8 Beethoven Centre Third Avenue London W10 4JL	
Auditors	Ward Williams Belgrave House 39-43 Monument Hill Weybridge Surrey KT13 8RN	
Bankers	Unity Trust Bank Plc Four Brindleyplace Birmingham B1 2JB	Nationwide Building Society Nationwide House Pipers Way Swindon
	Aldermore Bank PLC 1st Floor, Block B Western House Lynch Wood Peterborough PE2 6FZ	Redwood Bank The Nexus Building Broadway Letchworth Garden City Hertfordshire SG6 3TA
Company Number	04712756	
Charity Number	1097723	
Solicitors	Coral Williams trading as Robinson Wilson Solicitors Selbourne House 36A Elgin Avenue London W9 3PR	

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Trustees' Report for the year ended 31 March 2022**

The trustees present their annual report with the audited financial statements for the year ended 31 March 2022. Comparative figures are those for the year ended 31 March 2021.

Introduction from the Chair

Although still in the shadow of Covid-19, we have gradually begun to emerge from the pandemic with confidence and resilience. Despite being plunged into a second national lockdown, followed by a third over the winter of 2021, I am very proud of our dedicated staff at Carers Network who had developed and continued to implement a hybrid service delivery model of in-person and online activities supporting 2484 carers of whom 516 were new carers.

Our Casework and Information, Advice and Guidance teams assisted carers with accessing financial support and provided vital information which has made a real difference to carers in the carrying out of their roles. We were able to submit successful personal budget applications for carers securing £378,099 of funding. In late 2021 Carers Network sent out its annual survey to over 3000 carers. 85% of those who responded felt that the support from Carers Network met their needs and 92% stated that they would recommend our organisation to other unpaid carers – a clear testament of the impact of our work and the effectiveness of our services.

We were able to improve our digital communications increasing our inclusivity and reaching ever more carers. To support this endeavour further, and to increase accessibility to our services, Carers Network developed a new visual identity and branding through our new website, thanks to funding from the National Lottery Community Fund, to whom we are very grateful. I am particularly pleased that carers and their families were fully engaged at every stage of development of our new website and its content.

Despite working in a challenging climate, Carers Network was able to continue its long-standing projects as well as expand its work and develop new specialist projects offering much-needed support and assistance to carers. In addition to our iconic End-of-Life project benefitting carers looking after terminally ill loved ones, I would like to mention our counselling project run in partnership with Goldsmiths, University of London, the Carers Found project – a specialist outreach project reaching diverse communities – the Carers Connected project and the Bizzy Box project assisting carers who look after loved ones affected by dementia and a range of other conditions. While the initiative for these innovative projects may have come from Carers Network, they could not have been realised without the generous support of our funders and benefactors.

A highlight this year was the celebration of the 30th Anniversary of Carers Network in the form of a reception at Westminster City Hall which was greatly enjoyed by the many carers who attended it. I would like to take the opportunity to thank The Lord Mayor of Westminster Councillor Hamza Taouzalle and his colleagues for their generosity in hosting this event. We very much look forward to working with the new Administration, and are grateful for the continuous support we have enjoyed from Westminster Council for over 30 years.

I would like to express my gratitude to our fantastic staff team for their hard work and continuous commitment to our carers. As always, none of our achievements would have been possible without their dedication. They have a new leader in the person of Brian Jones who joined us as Chief Executive in July in succession to Sally Prentice who was in post during the year under review. In welcoming Brian, I should also like to take this opportunity to thank Sally for her service to the organisation during the pandemic, a challenging period for all charities.

One way in which we were able to maintain our contact with carers during the pandemic was by means of a much-enhanced level of online activity, much of it delivered by volunteers. These online activities ranged from Zumba and mindfulness to poetry and creative writing and our volunteers were also instrumental in befriending isolated carers and organising carers' forums. They made a great contribution to our team.

We have secured funding for our core services and our new strategy is well advanced. We are actively engaged in working with the London Borough of Hammersmith and Fulham on the development of their new strategy to support unpaid carers, and we are also looking forward to working with Cabinet Members and Directors in Westminster and Kensington and Chelsea to help them ensure that carers' needs and priorities are reflected in their plans. With all of these important initiatives underway, I am confident that Carers Network will continue to thrive and grow as it develops new and creative ways to engage with carers and provide them with sympathetic, expert and timely support. Thank you to all our staff, Trustees, service users, Commissioners and funders for making this possible.

Nadia Taylor
Chair

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Trustees' Report for the year ended 31 March 2022 (continued)**

Objectives and Activities

Purpose

Carers Network Westminster adopted new Articles of Association on 2 December 2021, which state that the purposes of the charity are:

- to provide charitable services to carers in London Boroughs and similarly connected areas.
- to offer help to carers, as they relieve the aged, the sick, the infirm and persons suffering from mental illness or learning or physical disabilities in the said area, by the provision of advice, support, training, and other assistance as Carers Network deem necessary.
- to advance the education of the public and others in all matters relating to caring and the role of carers.

Mission, Vision and Aims

Carers Network mission is supporting carers and enhancing lives across London. Our vision is that every unpaid carer is recognized and leads a healthy, fulfilling life with control over their caring role.

The 2018 – 2022 Carers Network Strategy's overarching aims are:

1. To meet the needs of beneficiaries and create a sense of ownership among carers.
2. More carers get the information they need at the right time avoiding crisis and improving health and wellbeing.

Public Benefit

The primary public benefit of Carers Network is to support unpaid carers in the City of Westminster, the London Borough of Hammersmith and Fulham and the Royal Borough of Kensington and Chelsea. The wider public benefit to society from supporting unpaid carers is considerable as many carers experience poor mental and physical health and often have to give up paid work to care for family and friends.

Services

Carers Network supports unpaid carers by providing the following services:

1. Information and Advice

Carers Network has an experienced and committed team who provide an empathetic, expert, and comprehensive Information, Advice and Guidance Telephone Helpline from 9am to 5pm Monday to Friday, and out of hours for working carers.

The team also run online drop-in sessions and in-person sessions, in a variety of community settings endeavouring to reach geographically wide across local authorities, as well as responding to email enquiries. The team advise carers on their rights, including in the workplace; sources of practical, emotional, and financial support, including applying for discretionary grants; the offer of a statutory Carers Assessment; and referrals and signposting to relevant services, including specialist advice agencies.

Carers receive information through a weekly e-newsletter, our website and through social media. Carers Network seeks to empower carers in decision-making at every stage of their caring role by equipping them with relevant knowledge on their rights. In 2021/22 Carers Network responded to 2,540 enquiries.

2. Carer's Assessments, Carer's Annual Reviews and Carer's Personal Budget Applications

Since the implementation of the Care Act in 2015, Carers Network has had delegated authority to complete statutory Carer's Assessments on behalf of our three local authorities. Our dedicated and skilled team take time to listen to carers, which enables them to produce an in-depth assessment of their needs; and develop a support plan with each carer and an application for a carer's personal budget. In 2021/22 the teams undertook 980 assessments and reviews.

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Trustees' Report for the year ended 31 March 2022 (continued)**

3. Practical and emotional support

Carers Network provides practical support through liaison with health and social care professionals and partner voluntary organizations. Emotional support is offered through the welfare calls the staff team undertook at the start of the first national lockdown; our new counselling service and online support groups for carers who care for people with specific conditions (learning difficulties, dementia, and mental health conditions).

Carers Network also provides a programme of training and development for carers, which enables them to fulfil their role safely and confidently.

4. Small grants

Carers Network supports carers in applying for small grants from a range of small local and national trusts and foundations, as well as from Carers Trust, to meet a variety of needs including short breaks and equipment.

5. Advocacy

Carers Network seeks to influence service provision for the benefit of carers by engaging with providers of social care, health, advice, and other services with the aim to improve support for carers and the people they care for.

6. Carer Involvement

Carers Network facilitates a Carers' Forum in Westminster, Hammersmith and Fulham and Kensington and Chelsea where carers find out about and influence local service delivery. These events are a recognized mechanism for service providers and commissioners to consult with carers. Over the last year Carers Network has greatly benefited from the carers sharing their insights with PERQ Studio and Adept Digital in the creation of our new brand identity and website.

7. Social Engagement

In the period April 2021 to March 2022 many of our activities and social events remained on-line or on the telephone, due to continuing Covid-19 restrictions. We ran 226 on-line activities and 38 on-line training sessions including quilting, poetry, creative writing, painting, yoga, Pilates, and Zumba. We also provided 12 Carer's forums, including some evening sessions, re-commenced coffee mornings and arranged Carers Rights Day activities in a number of Sainsbury's stores. A big thank you to all our staff, volunteers and other partner organisations including Chelsea Physic Garden, English National Opera, The National Gallery and Portobello Fitness.

Achievements and Performance

In 2021/2022 Carers Network major achievements were as follows:

- We worked with 2484 carers (20/21: 3022).
- We identified 516 new carers (20/21: 410).
- We have made a major investment in digital through designing and implementing a new website and brand identity, to improve and broaden our engagement with carers and funders, and to provide carers of all ages with comprehensive and up to date information and resources to support them, accessible across a variety of digital platforms, including mobile phones. This was financed by a grant from the National Lottery Community Fund.
- Supported 189 carers through the End of Life Project (20/21: 168 carers), and arranged workshops covering future care planning, Power of Attorney, pensions, inheritance tax and funerals.
- In the second year of our Carers Found project to identify and connect with carers not currently accessing support, we engaged with 31 organizations (12 charities, 6 BAME organizations, 5 community centres, 2 LGBTQ+ organizations and 2 housing associations) and held 8 workshops.
- In partnership with the MA Counselling course at Goldsmiths, University of London, we provided up to 12 free psychodynamic counselling sessions, a service which was accessed by 47 carers.
- In our Carers Connected project in Westminster we provided 268 hours of activities, such as music, art and jewellery making, and tele be-friending, engaging 197 carers and involving 31 volunteers.
- Organized 226 on-line activities and 38 on-line training sessions
- Obtained funding for a new project called BizzyBox to be launched in May 2022, which will provide a free lending library of activity products designed to help cared-for persons living with dementia, recovering from a stroke or heart attack or living with autism or a learning disability.

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Trustees' Report for the year ended 31 March 2022 (continued)**

Fundraising

Carers Network has again worked hard this year to secure funding for existing projects and for new projects to aid our mission of supporting unpaid carers in London Boroughs.

We are delighted that our End of Life Project continues to be fully funded by The Henry Smith Charity and The National Lottery Community Fund (Reaching Communities Fund). This funding has enabled us to expand and offer the service until 2024. The National Lottery Community Fund has also provided funding to support the development of Carers Network's new website and brand identity.

Carers Network is very pleased to continue into the second year of Carers Found, a major three-year project commenced in late 2020. Carers Found, is designed to engage with people who are caring for family and friends but do not identify themselves as carers, and therefore are not aware of the support available to them. Our sincere thanks go to City Bridge Trust for its three years of funding and the Garfield Weston Foundation for supporting the project in its first year.

Connected to Carers Found, Carers Trust provided funding for an Inclusive Communications project to engage with groups where digital exclusion, social isolation, and language barriers are an obstacle to engagement. Such groups include carers from BAME communities, carers who identify as LGBTQIA+, male carers and carers living with disabilities.

In March 2022 we were delighted to receive initial funding from The Valesco Donor Invitation Fund (via London Community Foundation) and the Westminster Amalgamated Charity, to enable us to prepare for the launch of our new BizzyBox project in May 2022, to help cared-for persons living with dementia, recovering from a stroke or heart attack or living with autism or a learning disability.

We are grateful to City of Westminster Charitable Trust for funding our Carers Connected project, which aimed to tackle social isolation and loneliness through the provision of 150 hours of volunteer-led activities to over 2,800 unpaid carers in the City of Westminster during the year.

Westminster Amalgamated Charity has continued to be a steadfast supporter and we are particularly grateful to them for investing in the creation of a new counselling service for carers in partnership with Goldsmiths, University of London. We would also like to thank all the family trusts and individual donors who have supported Carers Network throughout the year, including the team of runners who generously gave up their time to participate in the Royal Parks Half Marathon in October 2021.

Carers have also benefited from generous gifts in kind. The Department for Transport and British Transport Police hosted an online Christmas Quiz, donating prizes of gift vouchers plus a hamper. ISG Limited kindly donated 100 Christmas Goodie Boxes which carers came and collected. Through the English National Opera's Community Scheme 50 carers enjoyed performances of The Handmaid's Tale and The Cunning Little Vixen.

Throughout the year carers took part in tours and trips organised for us by The Royal Collection Trust, Chelsea Physic Garden, Chiswick House, Kew Gardens, The Wallace Collection, The National Gallery, Queen's Park Rangers FC and St Paul's Cathedral.

We also received free tickets for carers to visit Tower Bridge courtesy of City Bridge Trust and from The Courtauld Gallery for their Open House Day preview.

The National Gallery ran a complementary 'In Their Footsteps' online art class exclusively for our carers, with each of the 15 participants receiving a box of materials so they did not have to purchase anything to take part. Each of 6 sessions run by members of Gallery team including curators cost the gallery £194 to run.

51 carers were also able to take up the offer of one year's free membership of Westway Portobello Fitness Club which would have cost the carers £249.99 a year each.

We continue to benefit from being able to offer carers free meals at Mike's Table, a community supper club where paying guests subsidise free places for community groups.

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Trustees' Report for the year ended 31 March 2022 (continued)**

Volunteering

Carers Network's volunteer programme has created a range of roles within the charity, including but not limited to, supporting fundraising and communications; undertaking administrative tasks such as supporting the organization of quarterly Carers Forums in each borough; befriending; and delivering exercise groups and activities for carers.

A team of volunteers has continued delivering online, telephone and in-person activity groups. These have included Mindfulness, Zumba, Chair Yoga, Slow Flow Yoga, Photography, Art, Knitting, Jewellery Making, Literature Appreciation and Creative Writing. Over the year there have been 171 sessions.

Carers have appreciated the choice of how to engage with the groups, with some now running in-person, such as the weekly art class run at the Beethoven Centre. Volunteers greatly benefit from running groups because it gives them the opportunity to work as part of a team, develop their skills, make friends and improve their confidence, as well as the obvious benefits to carers. Feedback from volunteers tells us how enjoyable and rewarding they find it.

We have 16 carers who volunteer to support us with the BizzyBox Lending project. The carers volunteering on this project enjoy the opportunity to socialise with and meet other carers and take an hour or so to themselves outside of their caring role.

Our Carers Found project which started in November 2020 involves outreach and engagement activities with community organizations including Al-Manaar, Al-Hasaniya, Midaye, and Hodan Somali community.

We have launched a new counselling service for carers in partnership with Goldsmiths, University of London. Carers' mental health has been placed under even more pressure during the lockdown and we see this as an important service to expand and sustain in future years.

Future plans

Carers Network's major focus is to identify and connect with more carers across our three London boroughs, so they know what advice and services are available to them to support them in their caring role. Many people looking after partners, family members, friends and neighbours do not see themselves as carers.

Over the next year, we are excited to be working with our Local Authority partners to co-produce a strategy for carers. Our own strategy will also be refreshed to underpin those of our partners and the carers that we support.

Equal opportunities

Carers Network supports carers from all ages and ethnic backgrounds, reflecting the incredibly rich diversity of the communities in central London: 72 per cent of our carers are women, and 28 per cent male; we support carers in their twenties through to their nineties; we support carers whose families came to London from Ireland; the Caribbean islands; north, central and southern Africa; China; the Middle East; India, Bangladesh and Pakistan; and central and eastern Europe. We are proud of having a skilled, empathetic, and experienced team of 22 staff (19 FTE), whose ages range from 23 to 66 and come from a variety of backgrounds including Black Caribbean, Black African, British Asian, White British and White European. Our staff speak Spanish, Portuguese, Polish, Russian, and Italian.

Financial position

In 21/22 Carers Network had a total income of £925,182 (20/21: £936,277), total expenditure of £865,501 (20/21: £854,625) and a resulting net surplus of £59,681 (20/21: £81,652). Of the total expenditure, £767,114 (20/21: £778,224) was spent on carers support and events, £42,310 (20/21: £17,582) on governance and £56,077 (20/21: £58,819) was spent on raising funds. On 31 March 2022 Carers Network had total funds carried forward of £599,600 (20/21: £539,919), of which £124,350 (20/21: £71,626) was restricted and £Nil (20/21: £33,515) was designated for specific projects. The remaining £475,250 (20/21: £434,778) is unrestricted.

Carers Network's finances have not been unduly affected by COVID-19 as our major sources of income are our local authority contracts and funding from trusts and foundations to deliver specific projects. However, local authorities are under intense financial pressure because of the impact of COVID-19 and the rising demand for social care services.

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Trustees' Report for the year ended 31 March 2022 (continued)**

Principal Sources of Funds

Carers Network major sources of funding are our local authority contracts to deliver carers hub information, advice and guidance, support services and statutory Carer's Assessments and Carer's Personal Budget applications. We have contracts with City of Westminster Council, the London Borough of Hammersmith and Fulham and the Royal Borough of Kensington and Chelsea. Our other major sources of funding are The National Lottery Community Fund, The Henry Smith Charity, and City Bridge Trust.

Reserves Policy

Carers Network reserves policy is to maintain sufficient reserves to enable normal operating activities to continue over a period of three to six months. On 31 March 2022 Carers Network held free reserves of £475,250 (20/21: £434,778) which meets the requirement of the policy. In developing the reserves policy, trustees have considered the importance of ensuring essential services are maintained if funding streams are reduced/removed and the risks of being dependent on a small number of funding streams. Trustees do not want to hold surplus funds unnecessarily and the policy will be reviewed on a periodic basis.

Going concern

Given Carers Network's level of free reserves available at the year end, the trustees consider that the charity has sufficient resources to continue to deliver services to carers for the foreseeable future. Carers Network's contracts with our local authority funders were due to be retendered in the 2021 – 2022 financial year: this obviously presents a degree of financial uncertainty, but the charity has effectively delivered all three contracts and, working in collaboration with our partners, these contracts have been extended. Accordingly, the financial statements have been prepared on a going concern basis. There are no material uncertainties about Carers Network's ability to continue as a going concern.

Risk Management and responding to Covid-19

The Carers Network's Board has a Finance & Risk sub-committee which is chaired by Jennifer Nel, Treasurer, which has been meeting on a regular basis since September 2017. The committee regularly reviews the charity's Risk Register. Each identified risk is assessed, and action taken to manage, mitigate or remove the risk.

The COVID-19 pandemic has been a hugely challenging time for every organization. As described in last year's Annual Report, Carers Network staff team, volunteers and trustees worked at pace to support carers, reconfigure services and adapt to remote working. Thanks to the investment from The Lloyds Bank Foundation in new laptops and phones, Carers Network made much greater use of technology and social media to communicate with carers and public service professionals in local government, the NHS and emergency services through the second and third lockdowns, which in some respects were harder than the first.

The vaccination programme has been a major focus over the last year: Carers Network has provided carers with regular communications and update on the vaccine programme in each borough, responded quickly to questions from carers and advertised local vaccination centres. Most importantly, we responded straightaway to a carer's concern about a vaccine scam, immediately alerting the Police and the local Safeguarding Board.

Structure, Governance and Management

Constitution

Carers Network Westminster is a registered charity. It was founded in 1991 and was first registered as a charity in 1996. The current charity was registered on 29 May 2003 following constitution as a company limited by guarantee (incorporated on 26 March 2003).

The charity is governed by Articles of Association. The Memorandum and Articles were revised in 2021. As per the Companies Act 2006 the terms from the Memorandum were amalgamated into the Articles of Association, meaning the Memorandum is redundant.

Carers Network Westminster operates under the name Carers Network.

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Trustees' Report for the year ended 31 March 2022 (continued)**

Appointment of Trustees

The minimum number of trustees is four and the maximum is fifteen. Trustees are elected by the membership at the Annual General Meeting and serve for a three-year term after which they may offer themselves for re-appointment for up to two further 3 year terms. Prospective trustees are interviewed. In selecting a person to be appointed as a trustee, current trustees consider how their residence, occupation, employment, knowledge, and personal or professional qualifications may contribute to delivering against the charity's objects. There have been no changes to the board of trustees over the last year.

Induction and Training of Trustees

All new trustees are provided with an induction to Carers Network, which includes the Memorandum and Articles of Association, current strategic plan, organizational structure, annual budget, and latest audited accounts. They also receive details of their obligations under charity law. Trustees can access training through NCVO, specialist trustee organizations and the local voluntary sector infrastructure organizations One Westminster, Kensington, and Chelsea Social Council and SOBUS in Hammersmith and Fulham.

Related Parties

Carers Network has no related party transactions to disclose.

Wider Network

Carers Network is a member of the national charities Carers Trust and Carers UK and the National Council for Voluntary Organizations.

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Statement of Trustee's Responsibilities**

The trustees, who are also directors of Carers Network for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Carers Network and of the incoming resources and application of resources, including the income and expenditure, of the Carers Network for the period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Carers Network will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Carers Network and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Carers Network and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

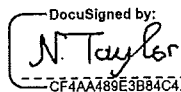
- There is no relevant audit information of which the Carers Network's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Carers Network's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

Ward Williams were appointed as auditor to the Carers Network during 2021 and a resolution proposing that they be re-appointed will be put forward at the next General Meeting.

This report was approved by the Board of Trustees.

DocuSigned by:

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11/29/2022

Nadia Taylor
Chair

Registered Office:
Office 8, Beethoven
Centre
Third Avenue
London
W10 4JL

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Independent Auditor's Report to the Trustees of Carers Network Westminster**

Opinion

We have audited the financial statements of Carers Network Westminster for the year ended 31 March 2022 which comprise Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Independent Auditor's Report to the Trustees of Carers Network Westminster**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 9, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- We obtained an understanding of the legal and regulatory frameworks applicable to the charity and the sector in which they operate. We determined that the following were most significant: the Companies Act 2006, the Charities Act 2011.
- We obtained an understanding of how the charity are complying with those legal and regulatory frameworks by making inquiries to the management of the charity. We corroborated our inquiries through our review of correspondence during our audit work.
- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed included:
 - identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
 - understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
 - challenging assumptions and judgements made by management in its significant accounting estimates;
 - identifying and testing journal entries, in particular and journal entries posted with unusual account combinations; and assessing the extent of compliance with the relevant laws and regulations.

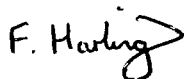
**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Independent Auditor's Report to the Trustees of Carers Network Westminster**

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Frank Harling (Senior Statutory Auditor)
for and on behalf of Ward Williams
Belgrave House
39-43 Monument Hill
Weybridge
Surrey
KT13 8RN
Date: 30/11/2022

Ward Williams is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Statement of Financial Activities as at 31 March 2022

		Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
	Note	£	£	£	£
Income from:					
Charitable activities	2	710,925	146,278	857,203	873,164
Donations and legacies	3	14,815	51,174	65,989	56,989
Investments		1,990	-	1,990	2,198
Other income	4	-	-	-	3,926
		<u>727,730</u>	<u>197,452</u>	<u>925,182</u>	<u>936,277</u>
Total income					
Expenditure on:					
Charitable activities		672,141	137,283	809,424	795,806
Raising funds		56,077	-	56,077	58,819
		<u>728,218</u>	<u>137,283</u>	<u>865,501</u>	<u>854,625</u>
Total	5	<u>728,218</u>	<u>137,283</u>	<u>865,501</u>	<u>854,625</u>
Net income / (expenditure)		(488)	60,169	59,681	81,652
Transfers between funds		<u>7,445</u>	<u>(7,445)</u>	-	-
Net movement in funds		<u>6,957</u>	<u>52,724</u>	<u>59,681</u>	<u>81,652</u>
Total funds brought forward		<u>468,293</u>	<u>71,626</u>	<u>539,919</u>	<u>458,267</u>
Total funds carried forward		<u>475,250</u>	<u>124,350</u>	<u>599,600</u>	<u>539,919</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

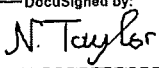
All incoming resources and resources expended derive from continuing activities.

The notes on pages 16 to 25 form part of these financial statements.

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
BALANCE SHEET AS AT 31 MARCH 2022**

	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	10		10,805		13,744
Current assets					
Debtors	11	15,968		15,604	
Cash at bank and in hand		604,143		553,309	
		<u>620,111</u>		<u>568,913</u>	
Liabilities					
Creditors: amounts falling due within one year	12	(31,316)		(42,738)	
Net current assets			588,795		526,175
Total assets less current liabilities			<u>£599,600</u>		<u>£539,919</u>
Charity Funds					
Restricted funds	14		124,350		71,626
Unrestricted funds – General fund	14		475,250		434,778
Unrestricted funds – Designated funds	18		-		33,515
Total funds			<u>£599,600</u>		<u>£539,919</u>

The financial statements were approved by the Trustees on 11/29/2022 and signed on their behalf by:

DocuSigned by:

 -----CF3AA4189E3B9AC-----

Nadia Taylor
Chair of Trustees on behalf of the trustees

Company Registration No. 04712756

The notes on pages 16 to 25 form part of these financial statements.

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
CASH FLOW STATEMENT AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
Net cash flow from operating activities	16	53,302	31,659
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(4,458)	(7,831)
Interest received		1,990	2,198
Net cash used in investing activities		<u>(2,468)</u>	<u>(5,633)</u>
Net increase in cash and cash equivalents		50,834	26,026
Cash and cash equivalents as at 01 April 2021		553,309	527,283
Cash and cash equivalents as at 31 March 2022		<u>604,143</u>	<u>553,309</u>
Cash and cash equivalents consist of:			
Cash at bank and in hand		604,143	553,309
Cash and cash equivalents carried forward		<u>604,143</u>	<u>553,309</u>

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Notes to the financial statements for the year ended 31 March 2022**

1. ACCOUNTING POLICIES

(a) General information and basis of preparation

Carers Network Westminster is a registered charity (Charity number: 1097723; Company number: 04712756) limited by guarantee in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principle activities are to provide core services of information advice and support to all unpaid carers and their families in the City of Westminster, the London Borough of Hammersmith and Fulham and the Royal Borough of Kensington and Chelsea.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice and applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019, the Financials Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and the UK generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

In making their going concern assessment the Trustees have fully considered the impacts on the charitable company of the global Covid-19 pandemic. For further information on this please refer to the Trustees Report on pages 2 to 9.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Fund accounting

The charity maintains various types of funds as follows.

Restricted funds -

Restricted funds represent grants and donations received which are allocated by the donor for specific purposes. Expenditure that meets these criteria is charged to the fund, together with a fair allocation of support costs.

Designated funds -

Designated funds represent funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.

Unrestricted funds -

Unrestricted funds represent income which is expendable at the discretion of the Trustees in the furtherance of the objects of the charity.

(c) Incoming resources

Donations and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource. Donated services are valued at the estimated value to the charity of the services received. Grants receivable are credited to the Statement of Financial Activities (SOFA) in the year for which they are received.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Investment income is included in the SOFA in the year in which it is receivable.

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Notes to the financial statements for the year ended 31 March 2022**

1. ACCOUNTING POLICIES (continued)

(d) Resources expended and basis of allocation of costs

Expenditure is recognised on an accruals basis as a liability is incurred, inclusive of any VAT which cannot be recovered. Grants payable are charged in the year they become payable.

Other resources expended are allocated directly to the particular activity where the cost relates to that activity.

Support costs have been allocated between charitable activities, generating voluntary funds and governance costs. Costs that are not wholly attributable to an expenditure category have been apportioned to each activity on an estimate of staff time.

(e) Costs of generating voluntary funds

Costs of generating funds include the cost of advertising for donations and the staging of special fundraising events. Costs relating to grant applications for specific projects are allocated direct to charitable expenditure.

(f) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs.

(g) Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity such as the cost of board meetings, statutory compliance and costs linked to the strategic management of the charity.

(h) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation, which is provided in annual instalments over the estimated useful lives of the assets. The rates of depreciation applied to the assets are:

Fixtures, Fittings & Equipment: 20% straight line

(i) Pension costs

The charity contributes to the NEST Pension Scheme which is a defined workplace contribution scheme. The cost of the contributions is charged to the Statement of Financial Activities (SOFA) when the cost is incurred.

(j) Gifts in kind

Items gifted to the charity are included either as incoming resources in the statement of financial activities or as an asset in the balance sheet. The valuation of such items is as deemed reasonable by the Trustees.

(k) Government grants

Government grants relate to Covid-19 support that was available and are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

(l) Critical accounting estimates and areas of judgement

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements not do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Notes to the financial statements for the year ended 31 March 2022

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Income Funds £	Total Funds 2022 £	Total Funds 2021 £
Carer Support and activities				
The National Lottery Community Fund	-	61,288	61,288	23,206
Garfield Weston Foundation	-	-	-	20,000
Hammersmith and Fulham Council	206,312	-	206,312	235,772
The Henry Smith Charity	-	55,000	55,000	34,000
The Lloyds Bank Foundation for England and Wales	-	-	-	24,581
City Bridge Trust	-	21,500	21,500	-
Other income	-	8,490	8,490	27,665
Royal Borough of Kensington and Chelsea	104,040	-	104,040	101,333
Westminster Amalgamated Charity	-	-	-	10,000
Westminster City Council	400,573	-	400,573	396,607
	<u>710,925</u>	<u>146,278</u>	<u>857,203</u>	<u>873,164</u>

3. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Income Funds £	Total 2022 £	Total 2021 £
Grants for individuals	-	8,915	8,915	6,860
Donations and grants received	14,815	42,259	57,074	50,129
	<u>14,815</u>	<u>51,174</u>	<u>65,989</u>	<u>56,989</u>

Donations and grants received includes a donation of £1,755 (2021: £18,073) from Global Giving's COVID-19 fundraising campaign and the donations we receive from supporters through the Global Giving platform.

4. OTHER INCOME

	Unrestricted Funds £	Restricted Income Funds £	Total 2022 £	Total 2021 £
Government grants – Job Retention Scheme Support re Covid-19	-	-	-	3,926
	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,926</u>

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Notes to the financial statements for the year ended 31 March 2022**

5. RESOURCES EXPLAINED ON CHARITABLE ACTIVITIES

	Direct Staff Costs £	Other Direct Costs £	Support Staff Costs £	Other Support Costs £	Total 2022 £	Total 2021 £
Costs of Charitable Activities						
Carers Support & Events	498,867	24,292	96,510	147,445	767,114	778,224
Governance Costs	-	-	27,935	14,375	42,310	17,582
Raising Funds	-	-	46,669	9,408	56,077	58,819
	<u>£ 498,867</u>	<u>£ 24,292</u>	<u>£ 171,114</u>	<u>£ 171,228</u>	<u>£ 865,501</u>	<u>£ 854,625</u>

Support costs are allocated to activities based on an assessment of the time spent by staff on each activity.

6. GOVERNANCE COSTS

	2022 £	2021 £
Audit fees	7,200	6,635
Trustee Support costs	2,971	1,888
Membership costs	4,204	2,441
Salary costs	27,935	6,618
	<u>£42,310</u>	<u>£ 17,582</u>

7. NET INCOMING RESOURCES FOR THE PERIOD

This is stated after charging

	2022 £	2021 £
Depreciation	7,113	7,725
Auditors' remuneration	<u>7,200</u>	<u>6,635</u>

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Notes to the financial statements for the year ended 31 March 2022**

8. TRUSTEE AND STAFF INFORMATION

a) Trustees

No trustee received remuneration during the year (2021: £nil).

The Chair was reimbursed £2,934 during the year (2021: £1,866) for expenditure on additional care costs that were incurred in order for the Chair to undertake her duties and attend meetings

Trustees received travel reimbursements of £37 (2021: £22) in the year.

b) Staff	2022	2021
	£	£
Salaries and wages	583,312	612,351
Social security costs	50,667	52,688
Pension costs	35,203	39,193
Seconded and agency staff	<u>799</u>	<u>3,199</u>
	<u>669,981</u>	<u>707,431</u>

Key management personnel include the Chief Executive Officer, Head of Operations, Head of Services and Head of Fundraising and Communications.

The total employee benefits of the Charity's key management personnel were £179,411 (2021: £178,238).

One employee (2021: none) received emoluments between £60,000-£69,999 on an annualised basis during the year.

The average full time equivalent of staff employed by the charity during the period, including seconded staff was:

	2022	2021
	No.	No.
Governance and generating funds	2	2
Charitable activities	17	20
	<u>19</u>	<u>22</u>

9 TAXATION

The charitable company is exempt from corporation tax on its charitable activities.

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Notes to the financial statements for the year ended 31 March 2022**

10 TANGIBLE FIXED ASSETS

	Computers and Equipment £
Cost:	
At 1 April 2021	45,855
Additions	4,458
Disposals	<u>(2,123)</u>
At 31 March 2022	<u>48,190</u>
Depreciation:	
At 1 April 2021	32,111
Depreciation charged in the year	7,113
Depreciation eliminated on disposal	<u>(1,839)</u>
At 31 March 2022	<u>37,385</u>
Net book value	
At 31 March 2022	<u>£10,805</u>
At 31 March 2021	<u>£13,744</u>

11 DEBTORS

	2022 £	2021 £
Grant debtors	1,227	400
Grants receivable - accrued income	124	3,857
Prepayments	14,617	11,347
	<u>£ 15,968</u>	<u>£ 15,604</u>

CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Notes to the financial statements for the year ended 31 March 2022

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	4,804	1,321
Accruals and deferred income	8,800	21,914
Other taxation and social security	13,194	14,121
Pension	3,929	5,041
Other liabilities	589	341
	<u>£ 31,316</u>	<u>£ 42,738</u>

Accruals and deferred income above includes £nil (2021: £15,000) relating to deferred income. The income deferred in the previous year (£15,000) related to the Henry Smith Charity.

13 COMMITMENTS UNDER OPERATING LEASES

At 31 March 2022 the charity had total future minimum lease payments under non-cancellable operating leases as follows:

	2022	2021
	£	£
Total commitments	<u>6,431</u>	<u>8,745</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Tangible fixed assets	5,582	5,223	10,805	13,744
Current assets	500,984	119,127	620,111	568,913
Creditors: Amount falling due within one year	(31,316)	-	(31,316)	(42,738)
Net asset at 31 March 2022	<u>475,250</u>	<u>124,350</u>	<u>599,600</u>	<u>539,919</u>

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)**

Notes to the financial statements for the year ended 31 March 2022

15. MOVEMENT IN FUNDS

	Brought forward £	Incoming Resources £	Outgoing Resources £	Transfers £	Carried Forward £
Restricted Funds					
End of Life Carers Project	15,442	89,289	(45,330)	-	59,401
Former Carers Project	2,164	-	(531)	(1,633)	-
On-Line Learning Platform	10,000	-	(5,395)	(4,605)	-
Covid-19 Response Project	7,423	-	(3,122)	-	4,301
Carers Funds Project	11,667	23,255	(30,874)	-	4,048
Carers Counselling Project	19,713	8,000	(10,247)	-	17,466
Inclusive Communications Project	-	5,000	(1,676)	-	3,324
BizzyBox Lending Project	-	23,453	(3,231)	4,000	24,222
Carers Trust Individual Grants	-	8,915	(8,915)	-	-
Carers Connected Project	-	12,050	(462)	-	11,588
Website Development Project	-	27,000	(27,000)	-	-
Other Restricted Funds	5,217	490	(500)	(5,207)	-
Total Restricted Funds	71,626	197,452	(137,283)	(7,445)	124,350
Unrestricted Funds					
General Fund	434,778	727,730	(728,218)	40,960	475,250
Designated Funds	33,515	-	-	(33,515)	-
Total Unrestricted Funds	468,293	727,730	(728,218)	7,445	475,250
TOTAL FUNDS	539,919	925,182	(865,501)	-	599,600

General transfers between the restricted and unrestricted funds above relate to restricted projects which have now concluded. The charity has reviewed these projects and are content that the project requirements and obligations have been met and any remaining balance on the fund can be transferred to unrestricted reserves with no amounts due to be returned to the relevant funder.

16. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income / (expenditure) for the year	59,681	81,652
Interest receivable	(1,990)	(2,198)
Depreciation of tangible fixed assets	7,113	7,725
Loss on disposal of assets	284	-
(Increase) in debtors	(364)	(1,683)
(Decrease) in creditors	(11,422)	(53,837)
Net cash from operating activities	53,302	31,659

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)**

Notes to the financial statements for the year ended 31 March 2022

17. PURPOSE OF RESTRICTED FUNDS

End of Life Carers Project

This is a flagship project which commenced in October 2014 to provide support to end-of-life carers in the City of Westminster, London Borough of Hammersmith & Fulham and Royal Borough of Kensington & Chelsea. It is a dedicated support service for adult carers providing unpaid care to a friend or relative who has been diagnosed with a terminal illness, or is 80 or over, and has general frailty and/or co-existing conditions, or is in a residential or nursing home.

The current three year cycle of funding commenced in October 2020, and during this financial year £40,000 was received from The Henry Smith Charity and £34,288 was received from The National Lottery Community Fund.

Former Carers Project

This was a project supported by the Lloyds Bank Foundation England & Wales which ran from 2017 to 2021 supporting carers whose caring role had come to an end to move on to the next stage of their lives. Grants of £97,002 over four years funded the salary of a project worker, events and equipment costs, marketing, promotion and evaluation, and a contribution to core costs.

On-line Learning Platform

In December 2020 a grant of £10,000 was received from The London Community Foundation from its London Community Response Fund – Coronavirus Appeal, for the purpose of providing 300 unpaid carers to with online access to specialist training during the current Covid-19 period and beyond. The training helped carers gain confidence in their caring role. The project was completed in November 2021.

Covid-19 Response Project

In September 2020 a grant of £15,000 was received from The Lloyds Bank Foundation for England and Wales – React Fund, to provide Carers Network with additional funds to support our response to Covid-19. This was primarily used to purchase additional information technology equipment and protective screens to segregate our office workstations in compliance from social distancing guidance issued by HM Government. Some equipment was capitalised and the cost expended during the financial year represents depreciation thereon

Carers Found Project

This is a major project running from February 2020 to February 2023, that will identify 240 hidden and hard-to-reach unpaid carers in the City of Westminster, the London Borough of Hammersmith & Fulham and the Royal Borough of Kensington and Chelsea. Carers Found will enable people who are excluded through isolation or other barriers to live more fulfilling lives by offering them personalised support in their caring role.

A grant of £20,000 was received from The Garfield Weston Foundation at commencement in February 2020, which was followed by a grant of £105,200 to be paid in tranches over three years from January 2021 from City Bridge Trust to cover the salary of a Community Development Officer, plus related volunteer costs and overheads, and independent evaluation of the project.

Carers Counselling Project

Commencing in September 2020, the Carers Counselling Project established a new counselling service for up to 48 older, unpaid carers in conjunction Goldsmiths University of London and London and South East Colleges, local unpaid carers are offered up to 12 one-on-one sessions of psychodynamic counselling to improve their mental health due to more positive behaviour and increased resilience, along with decreased isolation and loneliness.

Grants of £10,000 in July 2020 and £8,000 in October 2021 were received from Westminster Amalgamated Charity to be utilised for older, unpaid carers residing in the City of Westminster.

A further grant of £15,000 was received in October 2020 from the Independent Age Grants Fund to be utilised for older, unpaid carers residing in the London Borough of Hammersmith & Fulham and the Royal Borough of Kensington & Chelsea.

Inclusive Communications Project

In November 2021 a grant of £5,000 was received from Carers Trust in support of more inclusive communications for the Carers Found Project (see above). In close collaboration with community organisations, the project raises awareness among unpaid adult carers from hidden and hard-to-reach communities about their caring role and corresponding rights and entitlements.

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Notes to the financial statements for the year ended 31 March 2022**

BizzyBox Lending Project

This is a new project launched in March 2022 to enable unpaid carers in the City of Westminster, London Borough of Hammersmith & Fulham and Royal Borough of Kensington & Chelsea to join an equipment lending library and borrow for free a fantastic range of activity products that their cared-for person can enjoy from the comfort of their own home. These products, which include puzzles, comfort pets, activity boards and hug buddies have been specially designed to help those living with dementia, recovering from a stroke or heart attack or living with autism or a learning disability.

The project is supported by The Valesco Donor Invitation Fund which contributed a grant of £15,000 in March 2022 and the Westminster City Council North Westminster Programme which has agreed to contribute a grant of £14,089, of which £8,453 was paid in March 2022. The North Westminster Programme is about strengthening communities in the Queen's Park, Westbourne, Harrow Road and Church Street wards. In addition, a grant of £4,000 for older or elderly carers from a London based private family foundation, will be utilised for the purchase of activity equipment for the lending library.

Carers Trust Individual Grants

As a Carers Trust Network Partner, Carers Network is able to apply to Carers Trust on behalf of individual unpaid carers for small one-off grants. Typically, these are for the purchase of essential household equipment or repairs. 100% of the amounts received are immediately paid out to the claimant.

Carers Connected Project

This project commenced in May 2021 with the aim of tackling social isolation and loneliness among unpaid carers in the City of Westminster, through the provision of volunteer led activities including chair yoga, mindfulness, creative writing and one-on-one tele befriending.

The project is supported by the City of Westminster Charitable Trust, which contributed a grant of £12,000 during the year.

Website Development Project

We have made a major investment in digital through designing and implementing a new website and brand identity, to improve and broaden our engagement with carers and funders, and to provide carers of all ages with comprehensive and up to date information and resources to support them, accessible across a variety of digital platforms, including mobile phones. This was largely financed by a grant of £27,000 from The National Lottery Community Fund, as an addendum to their funding of the End of Life Carers Project.

Other Restricted Funds

These relate to small ad-hoc grants under £5,000 each received for restricted purposes.

18. PURPOSE OF DESIGNATED FUNDS

At the end of the year, £nil (2021: £33,515) is held within designated funds.

19. RELATED PARTY TRANSACTIONS

There were £nil (2021: £nil) related party transactions during the year.

20. CONTROLLING PARTY

The Charity is controlled by the Trustees.

Accounts

CARERS NETWORK WESTMINSTER

Annual Accounts for Year Ending March 2021

Company Number: 04712756

Charity Number: 1097723

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Financial Statements for the year ended 31 March 2021**

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**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Reference and administrative details**

The Board of Trustees	Steven Bramley CBE (Resigned 21 May 2020) U'Hla Htay Nadia Taylor Elizabeth Anne Adair Linda Elizabeth McHugh Punam Birly Charles Adeniran Hassan Hamidi Abu-Bakir Jennifer Catherine Nel	
Company Secretary & Chief Executive	Sally Prentice - Chief Executive And Company Secretary Luke Evans – Company Secretary (Resigned 21 May 2020)	
Registered Office	Office 8 Beethoven Centre Third Avenue London W10 4JL	
Auditors	Ward Williams Belgrave House 39-43 Monument Hill Weybridge Surrey KT13 8RN	
Bankers	Unity Trust Bank Plc Nine Brindley Place Birmingham B1 2HB	Nationwide Building Society Kings Park Road Moulton Park Northampton NN3 6NW
	Aldermore Bank PLC 1st Floor, Block B Western House Lynch Wood Peterborough PE2 6FZ	Redwood Bank The Nexus Building Broadway Letchworth Garden City Hertfordshire SG6 3TA
Company Number	04712756	
Charity Number	1097723	
Solicitors	Robinson Wilson Solicitors Beethoven Centre Third Avenue London W10 4JL	

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Trustees' Report for the year ended 31 March 2021**

The trustees present their annual report with the audited financial statements for the year ended 31 March 2021. Comparative figures are those for the year ended 31 March 2020.

Introduction from the Chair

The outbreak of Covid-19 in the spring of 2020 imposed a new life on all of us. The global pandemic affected the community in unprecedented ways - none more so than the unsung army of unpaid carers who saw their already immense challenges, further exacerbated. I would like to take the opportunity to acknowledge the extraordinary level of sacrifice many unpaid carers have made on behalf of the person cared for. As a carer myself, I know all too well how the reduction or closure of some services, the loss of personal space and activities to enhance our own wellbeing and the considerable increase in our caring responsibilities, brought on by navigating a complex and often unhelpful and obstructive system, have caused us an enormous amount of stress, detriment to our own health and practical difficulties. Even Her Majesty the Queen and The Princess Royal acknowledged the challenges carers faced as well as our "extraordinary work" during what was her Majesty's first ever video call with Carers Trust as part of Carers' Week in June 2020, which I was honoured to be asked to join on behalf of Carers Network. That acknowledgement is a testament to the fact that unpaid carers are poorly recognised in public discussions of health and social care, and were largely overlooked during the pandemic, in contrast to professional health and social care workers, whose efforts received greater recognition.

This is why I am very proud of our dedicated staff at Carers Network, who responded promptly and comprehensively to the challenges of the pandemic. With the support of the Board of Trustees, the management team and staff created the plan which has allowed Carers Network to continue to operate and provide vitally important services to the most vulnerable carers in our community online and on the telephone. The transition into working online from home was well-planned and resourced: staff were flexible and resilient throughout. During the first lockdown, our Information, Advice and Guidance team and caseworkers responded well to a 400% increase in the number of phone calls and emails. We reached out to over 1000 carers in the first 5 months of the pandemic who did not have an email address registered with us or had particularly challenging situations to manage. Our new Chief Executive, Sally Prentice, joined us in November 2020.

Carers Network provided long-standing and new carers with a seamless service throughout. We are especially grateful to The Lloyds Bank Foundation for England & Wales for funding new laptops at the beginning of the pandemic, and equipment to ensure the office is Covid-19 secure as we gradually return to normality. Carers Network continues to provide information and advice, carers' assessments and reviews, emotional support, exercise classes and fun activities by phone, email, Zoom and via social media. Carers Network was praised by Local Authority commissioners for its efforts in transitioning and continuing to deliver services to carers throughout the pandemic.

Although our Former Carers Project, generously funded by The Lloyds Bank Foundation for four years, was completed in March 2020, we remain committed to incorporating our knowledge into supporting carers to make the transition into the next phase of their lives. Valuable new projects have been established. The Carers Found Project, funded by City Bridge Trust and the Garfield Weston Foundation, is enabling Carers Network to undertake intensive outreach to identify many new carers in need of support. A new free counselling service, delivered in partnership with the MA Counselling course at Goldsmiths, University of London, and funded by Westminster Amalgamated Charity and Independent Age Grants Fund, is providing much needed emotional support to carers under intense pressure.

Carers Network has been able to continue its invaluable work thanks to the funding we receive from the City of Westminster, the London Borough of Hammersmith and Fulham and the Royal Borough of Kensington and Chelsea, on whose behalf we run our major services. We are enormously grateful for the programme funding we have received from City Bridge Trust, Garfield Weston Foundation, The National Lottery Community Fund, The Henry Smith Charity, Lloyds Bank Foundation Enhance Programme and The COVID-19 Response Fund, which has enabled us to deliver specialist projects such as our End of Life Carers Project and invest in a new website. We are most grateful to you all for the help that you have given us, and for the generous gift of £18,073 that we have received from Global Giving Covid-19 Fundraising campaign.

We also extend our thanks to: A2Dominion Community Fund, UNITED in Hammersmith & Fulham Coronavirus Community Fund, The Marsh Christian Trust, The Phillips Family Charitable Trust, Co-op Members' Coronavirus Fund and Co-op Community Fund, Waitrose Community Matters, for their support; Warner Brothers for volunteers' time match-funding; Thomson Reuters and the individual donors who support Carers Network. We are immensely grateful to all our funders who showed much understanding and flexibility considering the challenges of delivering in-person projects in the community during the last 18 months.

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Trustees' Report for the year ended 31 March 2021**

Our thanks also go to the many volunteers who have helped deliver online activities from Zumba to poetry, befriended our carers, helped organise carers forums and made a great contribution to the fundraising and communications team. Volunteers, alongside our dedicated staff have used technology and set up telephone groups to enable carers, who would have otherwise struggled to attend in-person events, to access a whole range of new online support and activities. Many carers have felt isolated and have missed the usual human interactions and were so pleased to be able to visit St Paul's Cathedral, Chelsea Physic Garden and Kew Gardens during Carers' Week 2021. I would also like to thank Councillor Tim Mitchell, Deputy Leader of Westminster City Council, and Andy Slaughter MP for participating in our podcast series.

As we tentatively begin to embrace a new normality, I remain confident that both staff and the Board of Trustees will continue to maximise their efforts as well as find new and creative ways to engage with carers. I am particularly excited about our new website, which will incorporate our new brand identity, developed with carers' engagement. The new website will be launched in the next few months and will herald a new era of digital services for Carers Network. We look forward to developing our new three-year strategy over the coming year by further exploring opportunities to reach young adult carers and working carers, as well as continuing the crucial and dedicated services that our carers have come to know and rely upon.

Thank you to all our staff, Trustees, carers, Commissioners, and funders for making this possible.

Nadia Taylor
Chair

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Trustees' Report for the year ended 31 March 2021 (continued)**

Objectives and Activities

Purpose

The Articles of Association of Carers Network state that the purpose of the charity is to:

- To provide charitable services to unpaid carers in London boroughs who are caring for family members, friends and neighbours.
- To offer help to unpaid carers as they relieve the aged, the sick, the infirm and persons suffering from mental illness or learning or physical disabilities in the area of benefit, by the provision of advice, support, training and other assistance as Carers Network deem necessary.
- To advance the education of the public and others in all matters relating to caring and the role of unpaid carers.

Mission, Vision and Aims

Carers Network mission is supporting carers and enhancing lives across London. Our vision is that every unpaid carer is recognized and leads a healthy, fulfilling life with control over their caring role.

The 2018 – 2021 Carers Network Strategy's overarching aims are:

1. To meet the needs of beneficiaries and create a sense of ownership among carers.
2. More carers get the information they need at the right time avoiding crisis and improving health and wellbeing.

Public Benefit

The primary public benefit of Carers Network is to support unpaid carers in the City of Westminster, the London Borough of Hammersmith and Fulham and the Royal Borough of Kensington and Chelsea. The wider public benefit to society from supporting unpaid carers is considerable as many carers experience poor mental and physical health and often have to give up paid work to care for family and friends.

Services

Carers Network supports unpaid carers by providing the following services:

1. Information and Advice

Carers Network has an experienced and committed team of three staff who provide an empathetic, expert, and comprehensive Information, Advice and Guidance Telephone Helpline from 9am to 5pm Monday to Friday, and out of hours for working carers.

The team also run online drop-in sessions as well as responding to email enquiries. The team advise carers on their rights, including in the workplace; sources of practical, emotional, and financial support, including applying for discretionary grants; the offer of a statutory Carers Assessment; and referrals and signposting to relevant services, including specialist advice agencies.

Carers receive information through a weekly e-newsletter, our website and through social media. Carers Network seeks to empower carers in decision-making at every stage of their caring role by equipping them with relevant knowledge on their rights. In 2020/21 Carers Network responded to 3,348 enquiries.

2. Carer's Assessments, Carer's Annual Reviews and Carer's Personal Budget Applications

Since the implementation of the Care Act in 2015, Carers Network has had delegated authority to complete statutory Carer's Assessments on behalf of our three local authorities. Our dedicated and skilled team of six caseworkers take time to listen to carers, which enables them to produce an in-depth assessment of their needs; and develop a support plan with each carer and an application for a carer's personal budget. In 2020/21 the teams undertook 1219 assessments and reviews.

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Trustees' Report for the year ended 31 March 2021 (continued)**

3. Practical and emotional support

Carers Network provides practical support through liaison with health and social care professionals and partner voluntary organizations. Emotional support is offered through the welfare calls the staff team undertook at the start of the first national lockdown; our new counselling service and online support groups for carers who care for people with specific conditions (learning difficulties, dementia, and mental health conditions).

Carers Network also provides a programme of training and development for carers, which enables them to fulfil their role safely and confidently.

4. Small grants

Carers Network supports carers in applying for small grants from a range of small local and national trusts and foundations, as well as from Carers Trust, to meet a variety of needs including short breaks and equipment.

5. Advocacy

Carers Network seeks to influence service provision for the benefit of carers by engaging with providers of social care, health, advice, and other services with the aim to improve support for carers and the people they care for.

6. Carer Involvement

Carers Network facilitates a Carers' Forum in Westminster, Hammersmith and Fulham and Kensington and Chelsea where carers find out about and influence local service delivery. These events are a recognized mechanism for service providers and commissioners to consult with carers. Over the last year Carers Network has greatly benefited from the carers sharing their insights with PERQ Studio and Adept Digital in the creation of our new brand identity and website.

7. Social Engagement

From March 2020 to March 2021 all of our activities and social events have been online or on the telephone. We ran 162 activity sessions on Zoom including quilting, poetry, creative writing, painting, yoga, pilates and Zumba: a big thank you to all our staff, volunteers and partner organizations including the National Gallery and Windsor Castle. Carers Network ran 21 activities online for Carers Week and Carers Rights Day in 2020.

Achievements and Performance

In 2020/2021 Carers Network major achievements were as follows:

- We worked with 3022 carers (2780 in 2019/2020).
- Identified 410 new carers.
- Supported 168 carers through the End of Life Project, with 31% carers aged 75 or older.
- Supported 76 carers through the Former Carers Project.
- Started a new three-year project Carers Found to undertake intensive outreach work to identify hidden carers in diverse communities.
- Secured three years funding to expand our specialist End of Life Carers Project.
- Established a new counselling service in partnership with Goldsmiths, University of London.
- Organized 162 online activity sessions on Zoom.
- Delivered an online Carers Week in June 2020 and Carers Rights Day in November 2020.
- Ran 88 training workshops for carers covering a range of issues including stroke awareness, nutrition, future care planning, coping with the challenges of care giving and will writing.

Fundraising

This year has been very successful for Carers Network. We are delighted that our End of Life Project has been fully funded by The Henry Smith Charity and The National Lottery Community Fund (Reaching Communities Fund); this funding will enable us to expand and offer the service for the next three years.

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Trustees' Report for the year ended 31 March 2021 (continued)**

In late 2020 Carers Network was delighted to be able to start a major three-year project, Carers Found, which is designed to engage with people who are caring for family and friends but do not identify themselves as carers, and therefore are not aware of the support available to them: our sincere thanks to City Bridge Trust for three years funding and the Garfield Weston Foundation for supporting the project in its first year.

The Lloyds Bank Foundation for England & Wales have generously funded the Former Carers Project for four years. Carers Network is very appreciative of the external expertise provided by the Lloyds Bank Foundation Enhance Programme. This support enabled Carers Network to improve our data protection and to implement GDPR regulations effectively. The Lloyds Bank Foundation COVID-19 funding provided vital investment in laptops to enable staff team members to work remotely and to adapt our offices to be COVID-19 secure.

The National Lottery Community Fund COVID-19 funding is supporting the development of Carers Network's new website. Westminster Amalgamated Charity has continued to be a steadfast supporter and we are particularly grateful to them for investing in the creation of a new counselling service for carers in partnership with Independent Age.

Carers Network greatly values its partnership with Global Giving and all our supporters who give so generously through this platform: we received £18,073 from their COVID-19 fundraising campaign. We would also like to thank all the individual donors who have supported Carers Network throughout the year and Warner Brothers for volunteer's time match-funding.

Carers also benefitted from generous gifts in kind. Thirty-five carers had an evening out at a performance of That'll Be The Day, with complementary tickets courtesy of Independent Age and the Ambassador Theatre Group and twenty carers enjoyed Christmas hampers from The Simon Milton Foundation. Carers took part in a Christmas quiz supported by Newton Europe and took part in online tours arranged by Chelsea Physic Gardens and the Royal Collection Trust: a virtual tour of Windsor Castle was particularly popular. Twenty carers took up the offer of free Everyone Active Gym Membership.

Volunteering

Carers Network's two year investment in establishing a volunteer programme has created a range of roles within the charity, including but not limited to, supporting fundraising and communications; undertaking administrative tasks such as supporting the organization of quarterly Carers Forums in each borough; befriending; and delivering exercise groups and activities for carers.

At the start of the first national lockdown all of Carers Network's in person exercise classes, activities and support groups were transferred to Zoom or telephone. We are incredibly grateful to all our volunteers who adapted so quickly and to new volunteers who embraced online delivery, and to our staff team members who have supported volunteers by acting as hosts for online classes. Our befriending volunteers have provided much needed companionship to carers who have felt isolated and lonely shielding at home throughout 2020 and the early months of 2021.

Carers Network has hosted 162 classes on Zoom including poetry, creative writing, quilting and cooking. Our exercise classes (Zumba, slow flow yoga, chair yoga and Pilates) are popular because carers can keep fit at home without having to organize respite care and travel to a venue. We are also very grateful to partner organizations such as The National Gallery and The Wallace Collection for offering our carers online art classes and The Royal Collection Trust for a virtual tour of Windsor Castle.

Future plans

Carers Network's major focus is to identify and connect with more carers across our three boroughs, so they know what advice and services are available to them to support them in their caring role. Many people looking after partners, family members, friends and neighbours do not see themselves as carers. Our new Carers Found project started in November 2020 and is being led by Igor Novokreshchenov and involves outreach and engagement activities with community organizations including Al-Manaar, Al-Hasaniya, Midaye, and Hodan Somali community.

We are also making a major investment in digital with a new website being designed by Adept Digital and a new brand identity which will be launched on Carers Rights Day 2021, as carers of all ages engage with services like everyone else: increasingly through mobile phones. We have launched a new counselling service for carers in partnership with Goldsmiths, University of London. Carers' mental health has been placed under even more pressure during the lockdown and we see this as an important service to expand and sustain in future years. Over the next year we will be developing our new three year strategy with carers.

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Trustees' Report for the year ended 31 March 2021 (continued)**

Equal opportunities

Carers Network supports carers from all ages and ethnic backgrounds, reflecting the incredibly rich diversity of the communities in central London: 72 per cent of our carers are women, and 28 per cent male; we support carers in their twenties through to their nineties; we support carers whose families came to London from Ireland; the Caribbean islands; north, central and southern Africa; China; the Middle East; India, Bangladesh and Pakistan; and central and eastern Europe.

We are proud of having a skilled, empathetic, and experienced team of 24 staff (22 FTE), whose ages range from 25 to 66 and come from a variety of backgrounds including Black Caribbean, Black African, British Asian, White British and White European. Our staff speak Spanish, Portuguese, Polish, Russian, and Italian.

Financial position

In 2020/2021 Carers Network had a total income of £936,277, total expenditure of £854,625 and a resulting net surplus of £81,652. Of the total expenditure £778,224 was spent on carers support and events, £17,582 on governance and £58,819 was spent on raising funds. On 31 March 2021, Carers Network had £539,919 funds carried forward, of which £71,626 was restricted and £33,515 was designated for specific projects. The remaining £434,778 is unrestricted.

Carers Network's finances have not been unduly affected by COVID-19 as our major sources of income are our local authority contracts and funding from trusts and foundations to deliver specific projects. However, local authorities are under intense financial pressure because of the impact of COVID-19 and the rising demand for social care services.

Principal Sources of Funds

Carers Network major sources of funding are our local authority contracts to deliver carers hub information, advice and guidance, support services and statutory Carer's Assessments and Carer's Personal Budget applications. We have contracts with City of Westminster Council, the London Borough of Hammersmith and Fulham and the Royal Borough of Kensington and Chelsea. Our other major sources of funding are The National Lottery Community Fund, The Henry Smith Charity, and City Bridge Trust.

Reserves Policy

Carers Network reserves policy is to maintain sufficient reserves to enable normal operating activities to continue over a period of three to six months. On 31 March 2021 Carers Network held free reserves of £434,778 which meets the requirement of the policy. In developing this reserves policy trustees have considered the importance of ensuring essential services are maintained if funding streams are reduced/removed and the risks of being dependent on a small number of funding streams. Trustees do not want to hold surplus funds unnecessarily and the policy will be reviewed on a periodic basis.

Going concern

Given Carers Network's level of free reserves available at the year end, the trustees consider that the charity has sufficient resources to continue to deliver services to carers for the foreseeable future. Carers Network's contracts with our local authority funders are due to be retendered in the 2021 – 2022 financial year: this obviously presents a degree of financial uncertainty, but the charity has effectively delivered all three contracts and is in a strong position to submit competitive tenders. Accordingly, the financial statements have been prepared on a going concern basis. There are no material uncertainties about Carers Network's ability to continue as a going concern.

Risk Management and responding to Covid-19

Carers Network's Board has a Finance & Risk Committee which is chaired by Jen Nel, Treasurer, which has been meeting on a regular basis since September 2017. The committee regularly reviews the charity's Risk Register. Each identified risk is assessed and action taken to manage, mitigate or remove the risk.

The COVID-19 pandemic has been a hugely challenging time for every organization. As described in last year's Annual Report, Carers Network staff team, volunteers and trustees worked at pace to support carers, reconfigure services and adapt to remote working. Thanks to the investment from The Lloyds Bank Foundation in new laptops and phones, Carers Network made much greater use of technology and social media to communicate with carers and public service professionals in local government, the NHS and emergency services through the second and third lockdowns, which in some respects were harder than the first.

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Trustees' Report for the year ended 31 March 2021 (continued)**

The vaccination programme has been a major focus over the last six months: Carers Network has provided carers with regular communications and update on the vaccine programme in each borough, responded quickly to questions from carers and advertised local vaccination centres. Most importantly, we responded straightaway to a carer's concern about a vaccine scam, immediately alerting the Police and the local Safeguarding Board.

Structure, Governance and Management

Constitution

Carers Network Westminster is a registered charity. It was founded in 1991 and was first registered as a charity in 1996. The current charity was registered on 29 May 2003 following constitution as a company limited by guarantee (incorporated on 26 March 2003).

The charity is governed by Articles of Association. The Memorandum and Articles were revised in 2018. As per the Companies Act 2006 the terms from the Memorandum were amalgamated into the Articles of Association, meaning the Memorandum is redundant.

Carers Network Westminster operates under the name Carers Network.

Appointment of Trustees

The minimum number of trustees is four and the maximum is fifteen. Trustees are elected by the membership at the Annual General Meeting and serve for a three-year term. Prospective trustees are interviewed. In selecting a person to be appointed as a trustee, current trustees consider how their residence, occupation, employment, knowledge, and personal or professional qualifications may contribute to delivering against the charity's objects. There have been no changes to the board of trustees over the last year.

Induction and Training of Trustees

All new trustees are provided with an induction to Carers Network, which includes the Memorandum and Articles of Association, current strategic plan, organizational structure, annual budget, and latest audited accounts. They also receive details of their obligations under charity law. Trustees can access training through NCVO, specialist trustee organizations and the local voluntary sector infrastructure organizations One Westminster, Kensington, and Chelsea Social Council and SOBUS in Hammersmith and Fulham.

Related Parties

Carers Network has no related party transactions to disclose.

Wider Network

Carers Network is a member of the national charities Carers Trust and Carers UK and the National Council for Voluntary Organizations.

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Statement of Trustee's Responsibilities**

The trustees, who are also directors of Carers Network for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Carers Network and of the incoming resources and application of resources, including the income and expenditure, of the Carers Network for the period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Carers Network will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Carers Network and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Carers Network and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

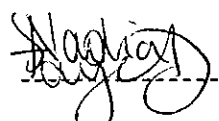
- There is no relevant audit information of which the Carers Network's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Carers Network's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

Ward Williams were appointed as auditor to the Carers Network during 2020 and a resolution proposing that they be re-appointed will be put forward at the next General Meeting.

This report was approved by the Board of Trustees.



Nadia Taylor
Chair



22.10.2021

Registered Office:
Office 8, Beethoven
Centre
Third Avenue
London
W10 4JL

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Independent Auditor's Report to the Trustees of Carers Network Westminster**

Opinion

We have audited the financial statements of Carers Network Westminster for the year ended 31 March 2021 which comprise Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Independent Auditor's Report to the Trustees of Carers Network Westminster**

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- We obtained an understanding of the legal and regulatory frameworks applicable to the charity and the sector in which they operate. We determined that the following were most significant: the Companies Act 2006, the Charities Act 2011.
- We obtained an understanding of how the charity are complying with those legal and regulatory frameworks by making inquiries to the management of the charity. We corroborated our inquiries through our review of correspondence during our audit work.

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Independent Auditor's Report to the Trustees of Carers Network Westminster**

- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed included:
 - identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
 - understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
 - challenging assumptions and judgements made by management in its significant accounting estimates;
 - identifying and testing journal entries, in particular and journal entries posted with unusual account combinations; and assessing the extent of compliance with the relevant laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Frank Harling (Senior Statutory Auditor)
for and on behalf of Ward Williams
Belgrave House
39-43 Monument Hill
Weybridge
Surrey
KT13 8RN
Date :

Ward Williams is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Statement of Financial Activities as at 31 March 2021**

		Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	<i>Total funds 2020</i>
	Note	£	£	£	£
Income from:					
Charitable activities	2	733,712	139,452	873,164	811,211
Donations and legacies	3	26,412	30,577	56,989	105,188
Investments		2,198	-	2,198	903
Other income	4	3,926	-	3,926	-
Total Income		766,248	170,029	936,277	917,302
Expenditure on:					
Charitable activities		675,248	120,558	795,806	806,909
Raising fuds		58,819	-	58,819	61,548
Total	5	734,067	120,558	854,625	868,457
Net Income / (expenditure)		32,181	49,471	81,652	48,845
Transfers between funds		5,606	(5,606)	-	-
Net movement in funds		37,787	43,865	81,652	48,845
Total funds brought forward		430,506	27,761	458,267	409,422
Total funds carried forward		468,293	71,626	539,919	£458,267

The Statement of Financial Activities includes all gains and losses recognised in the year.

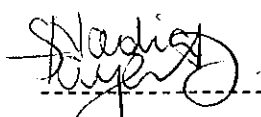
All incoming resources and resources expended derive from continuing activities.

The notes on pages 16 to 26 form part of these financial statements.

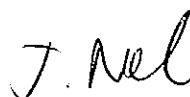
**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
BALANCE SHEET AS AT 31 MARCH 2021**

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	10		13,744		13,638
Current assets					
Debtors	11	15,604		13,920	
Cash at bank and in hand		553,309		527,283	
		<u>568,913</u>		<u>541,204</u>	
Liabilities					
Creditors: amounts falling due within one year	12	(42,738)		(96,575)	
		<u></u>		<u></u>	
Net current assets			526,175		444,629
Total assets less current liabilities			<u>£539,919</u>		<u>£458,267</u>
Charity Funds					
Restricted funds	14		71,626		27,761
Unrestricted funds – General fund	14		434,778		396,991
Unrestricted funds – Designated funds	14		33,515		33,515
			<u>£539,919</u>		<u>£458,267</u>
Total funds			<u></u>		<u></u>

The financial statements were approved by the Trustees on 29.09.2021 and signed on their behalf by:



Nadia Taylor
Chair of Trustees on behalf of the trustees



Company Registration No. 04712756

The notes on pages 16 to 26 form part of these financial statements.

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
CASH FLOW STATEMENT AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
Net cash flow from operating activities	16	31,659	256,244
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(7,831)	(4,704)
Interest received		2,198	903
Net cash used in Investing activities		(5,633)	(3,801)
Net increase in cash and cash equivalents		26,026	252,443
Cash and cash equivalents as at 01 April 2020		527,283	274,840
Cash and cash equivalents as at 31 March 2021		553,309	527,283
Cash and cash equivalents consist of:			
Cash at bank and in hand		553,309	527,283
Cash and cash equivalents carried forward		553,309	527,283

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Notes to the financial statements for the year ended 31 March 2021**

1. ACCOUNTING POLICIES

(a) General information and basis of preparation

Carers Network Westminster is a registered charity (Charity number: 1097723; Company number: 04712756) limited by guarantee in England & Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principle activities are to provide core services of information advice and support to all carers and their families in the City of Westminster, the London Borough of Hammersmith and Fulham and the Royal Borough of Kensington and Chelsea.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice and applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019, the Financials Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and the UK generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

In making their going concern assessment the Trustees have fully considered the impacts on the charitable company of the global Covid-19 pandemic. For further information on this please refer to the Trustees Report on pages 2 to 9.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Fund accounting

The charity maintains various types of funds as follows.

Restricted funds -

Restricted funds represent grants and donations received which are allocated by the donor for specific purposes. Expenditure that meets these criteria is charged to the fund, together with a fair allocation of support costs.

Designated funds -

Designated funds represent funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.

Unrestricted funds -

Unrestricted funds represent income which is expendable at the discretion of the Trustees in the furtherance of the objects of the charity.

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Notes to the financial statements for the year ended 31 March 2021**

1. ACCOUNTING POLICIES (continued)

(c) Incoming resources

Donations and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource. Donated services are valued at the estimated value to the charity of the services received. Grants receivable are credited to the Statement of Financial Activities (SOFA) in the year for which they are received.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Investment income is included in the SOFA in the year in which it is receivable.

(d) Resources expended and basis of allocation of costs

Expenditure is recognised on an accruals basis as a liability is incurred, inclusive of any VAT which cannot be recovered. Grants payable are charged in the year they become payable.

Other resources expended are allocated directly to the particular activity where the cost relates to that activity.

Support costs have been allocated between charitable activities, generating voluntary funds and governance costs. Costs that are not wholly attributable to an expenditure category have been apportioned to each activity on an estimate of staff time.

(e) Costs of generating voluntary funds

Costs of generating funds include the cost of advertising for donations and the staging of special fundraising events. Costs relating to grant applications for specific projects are allocated direct to charitable expenditure.

(f) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs.

(g) Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity such as the cost of board meetings, statutory compliance and costs linked to the strategic management of the charity.

(h) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation, which is provided in annual instalments over the estimated useful lives of the assets. The rates of depreciation applied to the assets are:

Fixtures, Fittings & Equipment: 20% straight line

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Notes to the financial statements for the year ended 31 March 2021**

1. ACCOUNTING POLICIES (continued)

(i) Pension costs

The charity contributes to the NEST Pension Scheme which is a defined workplace contribution scheme. The cost of the contributions is charged to the Statement of Financial Activities (SOFA) when the cost is incurred.

(j) Gifts in kind

Items gifted to the charity are included either as incoming resources in the statement of financial activities or as an asset in the balance sheet. The valuation of such items is as deemed reasonable by the Trustees.

(k) Government grants

Government grants relate to Covid-19 support that was available and are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

(l) Critical accounting estimates and areas of judgement

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Notes to the financial statements for the year ended 31 March 2021

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Income Funds £	Total Funds 2021 £	Total Funds 2020 £
Carer Support and activities				
The National Lottery Community Fund	-	23,206	23,206	25,501
Garfield Weston Foundation	-	20,000	20,000	-
Hammersmith and Fulham Council	235,772	-	235,772	231,915
The Henry Smith Charity	-	34,000	34,000	31,500
The Lloyds Bank Foundation for England and Wales	-	24,581	24,581	23,920
Other income	-	27,665	27,665	7,664
Royal Borough of Kensington and Chelsea	101,333	-	101,333	99,333
Westminster Amalgamated Charity	-	10,000	10,000	9,000
Westminster City Council	396,607	-	396,607	382,378
	<u>733,712</u>	<u>139,452</u>	<u>873,164</u>	<u>811,211</u>

3. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Income Funds £	Total 2021 £	Total 2020 £
Grants for individuals	-	6,860	6,860	6,596
The Portman Estate	-	-	-	66,423
The Inman Charity	-	-	-	5,000
The CSIS Charity Fund	-	-	-	5,000
Donations and grants received	26,412	23,717	50,129	22,169
	<u>26,412</u>	<u>30,577</u>	<u>56,989</u>	<u>105,188</u>

Donations and grants received includes a donation of £18,073 (2020: £nil) from Global Giving's COVID-19 fundraising campaign and the donations we receive from supporters through the Global Giving platform.

4. OTHER INCOME

	Unrestricted Funds £	Restricted Income Funds £	Total 2021 £	Total 2020 £
Government grants – Job Retention Scheme Support re Covid-19	3,926	-	3,926	-
	<u>3,926</u>	<u>-</u>	<u>3,926</u>	<u>-</u>

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)**
Notes to the financial statements for the year ended 31 March 2021

5. RESOURCES EXPLAINED ON CHARITABLE ACTIVITIES

	Direct Staff Costs £	Other Direct Costs £	Support Staff Costs £	Other Support Costs £	Total 2021 £	Total 2020 £
Costs of Charitable Activities						
Carers Support & Events	448,130	35,847	198,069	96,178	778,224	789,382
Governance Costs	-	-	6,618	10,964	17,582	17,527
Raising Funds	-	-	54,614	4,205	58,819	61,548
	<u>£ 448,130</u>	<u>£ 35,847</u>	<u>£ 259,301</u>	<u>£ 111,347</u>	<u>£ 854,625</u>	<u>£ 868,457</u>

Support costs are allocated to activities based on an assessment of the time spent by staff on each activity.

6. GOVERNANCE COSTS

	2021 £	2020 £
Audit fees	6,635	6,035
Board meetings and AGM	-	217
Trustee Support costs	1,888	1,632
Membership costs	2,441	3,052
Salary costs	6,618	6,591
	<u>£ 17,582</u>	<u>£ 17,527</u>

7. NET INCOMING RESOURCES FOR THE PERIOD

This is stated after charging

	2021 £	2020 £
Depreciation	7,725	7,576
Auditors' remuneration	<u>6,635</u>	<u>6,035</u>

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)**
Notes to the financial statements for the year ended 31 March 2021

8. TRUSTEE AND STAFF INFORMATION

a) Trustees

No trustee received remuneration during the year (2020: £nil). Trustees received support costs of £1,888 (2020: £1,632) and travel reimbursement to the value of £nil (2020: £217) in the year.

b) Staff	2021	2020
	£	£
Salaries and wages	612,351	580,041
Social security costs	52,688	50,459
Pension costs	39,193	39,785
Seconded and agency staff	3,199	1,580
	<u>707,431</u>	<u>671,865</u>

Key management personnel include the Chief Executive Officer, Head of Operations, Head of Services and Head of Fundraising and Communications.

The total employee benefits of the Charity's key management personnel were £178,238 (2020: £174,810).

No employee received emoluments in excess of £60,000 on an annualised basis during the year.

The average full time equivalent of staff employed by the charity during the period, including seconded staff was:

	2021	2020
	No.	No.
Governance and generating funds	2	2
Charitable activities	20	18
	<u>22</u>	<u>20</u>

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Notes to the financial statements for the year ended 31 March 2021**

9 TAXATION

The charitable company is exempt from corporation tax on its charitable activities.

10 TANGIBLE FIXED ASSETS

	Computers and Equipment £
Cost:	
At 1 April 2020	38,024
Additions	7,831
At 31 March 2021	45,855
Depreciation:	
At 1 April 2020	24,386
Depreciation charged in the year	7,725
At 31 March 2021	32,111
Net book value	
At 31 March 2021	£ 13,744
At 31 March 2020	£ 13,638

11 DEBTORS

	2021 £	2020 £
Grant debtors	400	733
Grants receivable - accrued income	3,857	1,452
Prepayments	11,347	9,933
Staff advance/loan	-	1,802
	£ 15,604	£ 13,920

CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Notes to the financial statements for the year ended 31 March 2021

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	1,321	3,378
Accruals and deferred income	21,914	72,161
Other taxation and social security	14,121	13,452
Pension	5,041	7,407
Other liabilities	341	176
	<u>£ 42,738</u>	<u>£ 96,575</u>

Accruals and deferred income above includes £15,000 (2020: £65,778) relating to deferred income. This deferred income consists of grants received during the year, however relating to specific projects/services which will be undertaken in 2021/22. Of the £15,000 (2020: £65,778) deferred, £15,000 (2020: £29,000) relates to the Henry Smith Charity, £nil (2020: £11,603) to the National Lottery Community Fund, £nil (2020: £20,000) to Garfield Weston Foundation, £nil (2020: £2,675) to the Dr Edwards & Bishop King's Fulham Charity and £nil (2020: £2,500) to Westway Trust.

13 COMMITMENTS UNDER OPERATING LEASES

At 31 March 2021 the charity had total future minimum lease payments under non-cancellable operating leases as follows:

	2021	2020
	£	£
Total commitments	<u>8,745</u>	<u>18,182</u>

CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Notes to the financial statements for the year ended 31 March 2021

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Tangible fixed assets	8,406	5,338	13,744	13,638
Current assets	502,625	66,288	568,913	541,204
Creditors: Amount falling due within one year	(42,738)	-	(42,738)	(96,575)
Net asset at 31 March 2021	468,293	71,626	539,919	458,267

15. MOVEMENT IN FUNDS

	Brought forward £	Incoming Resources £	Outgoing Resources £	Transfers £	Carried Forward £
Restricted Funds					
The National Lottery Community Fund (Time Bank)	3,881	-	-	(3,881)	-
The National Lottery Community Fund (End of Life)	-	23,206	(16,707)	-	6,499
Live Well Hammersmith & Fulham	-	2,675	(2,675)	-	-
Grants for individuals	560	6,860	(6,860)	(560)	-
The Henry Smith Charity (End of Life)	-	34,000	(25,057)	-	8,943
The Lloyds Bank Foundation for England and Wales	9,748	24,581	(32,165)	-	2,164
Local Sustainability Fund	2,964	-	-	(2,964)	-
London Community Foundation Response Fund	3,567	10,000	(3,567)	-	10,000
Westminster Amalgamated Charity	-	10,000	(2,112)	-	7,888
The CSIS Charity Fund	5,000	-	(5,000)	-	-
Thomson Reuters Community Support Fund	273	-	(273)	-	-
The Lloyds Bank Foundation (Covid-19)	-	15,000	(7,577)	-	7,423
Co-op Community Foundation (Covid-19)	-	500	(500)	-	-
A2 Dominion Community Fund (Covid-19)	-	2,000	(2,000)	-	-
United in Hammersmith and Fulham	-	1,000	(1,000)	-	-
Garfield Weston Foundation	-	20,000	(10,132)	1,799	11,667
Independent Age Grants Fund	-	14,990	(3,165)	-	11,825
Other restricted funds	1,768	5,217	(1,768)	-	5,217
Total Restricted Funds	27,761	170,029	(120,558)	(5,606)	71,626
Unrestricted Funds					
General Fund	396,991	766,248	(734,067)	5,606	434,778
Designated Funds	33,515	-	-	-	33,515
Total Unrestricted Funds	430,506	766,248	(734,067)	5,606	468,293
TOTAL FUNDS	458,267	936,277	(854,625)	-	539,919

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Notes to the financial statements for the year ended 31 March 2021**

15. MOVEMENT IN FUNDS (CONTINUED)

General transfers between the restricted and unrestricted funds above relate to historic restricted projects which have now concluded. The charity have reviewed these projects and are content that the project requirements and obligations have been met and any remaining balance on the fund can be transferred to unrestricted reserves with no amounts due to be returned to the relevant funder.

16. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net Income / (expenditure) for the year	81,652	48,845
Interest receivable	(2,198)	(903)
Depreciation of tangible fixed assets	7,725	7,576
(Increase) / decrease in debtors	(1,683)	188,127
(Decrease) / increase in creditors	(53,837)	12,599
Net cash from operating activities	31,659	256,244

17. PURPOSE OF RESTRICTED FUNDS

The National Lottery Community Fund - This funding supports the End of Life Carers Project which is for carers looking after a family member, friend or neighbour who is terminally ill, in a nursing home or very frail and over 80 years of age.

Grants for Individuals - This funding comes from applications made to charities and Trusts (mainly Carers Trust) on behalf of individual carers.

The Henry Smith Charity - This funding supports the End of Life Carers Project which is for carers looking after a family member, friend or neighbour who is terminally ill, in a nursing home or very frail and over 80 years of age.

The Lloyds Bank Foundation for England and Wales - This funding was for two purposes: the Former Carers Project which supported carers whose caring role had come to an end to move on to the next stage of their lives, and to support Carers Network through COVID-19 through the provision of equipment such as laptops and office screens.

The London Community Foundation - A grant was received during the previous year to part fund the post of a finance manager for the charity. Funding received during the current year is for online training courses for carers.

Westminster Amalgamated Charity - A grant was received during the year towards the Carers Counselling project.

Thomson Reuters Community Support Fund - This funding was towards the Live Well project in Hammersmith & Fulham.

The CSIS Charity Fund - This grant was received for the purposes of volunteer development.

Other Restricted Funds – These relate to small ad-hoc grants received for restricted purposes.

**CARERS NETWORK WESTMINSTER
(LIMITED BY GUARANTEE)
Notes to the financial statements for the year ended 31 March 2021**

18. PURPOSE OF DESIGNATED FUNDS

At the end of the year, £33,515 (2020: £33,515) is held within designated funds. All designated funds are earmarked for some projects such as volunteering, outreach and raising awareness, and also for some core costs.

19. RELATED PARTY TRANSACTIONS

There were £nil (2020: £nil) related party transactions during the year.

20. CONTROLLING PARTY

The Charity is controlled by the Trustees.