

St Luke's Community and Regeneration Enterprises

Charity number 1097720

A company limited by guarantee number 04667244

Annual Report and Financial Statements for the year ended 31 March 2024



St Luke's Community and Regeneration Enterprises

Annual Report and Financial Statements for the year ended 31 March 2024

Contents	Page
Trustees' report	2 to 6
Examiner's report	7
Statement of financial activities	8
Balance sheet	9
Statement of cash flows	10
Notes to the accounts	11 to 20

Prepared by West Yorkshire Community Accountancy Service CIO

St Luke's Community and Regeneration Enterprises

Trustees' report for the year ended 31 March 2024

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Alistair Kaye	Chair	
Susan Richardson		
Matthew Pearson		
Phillip Smith		
Sze Nga Wong		Appointed 30 September 2023
Deborah Wynter		Appointed 7 February 2024
Charity number	1097720	Registered in England and Wales
Company number	04667244	Registered in England and Wales
Registered and principal address	Bankers	
Beeston Hill United Free Church	HSBC Bank Plc	
Malvern Road	City Branch	
Leeds	33 Park Row	
LS11 8PD	Leeds LS1 1LD	

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 17 February 2003. It is governed by a memorandum and articles of association as amended on 20 May 2003 and 24 May 2017. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

The charity has a board of trustees who meet every 2 months and are responsible for the strategic direction and policy of the charity. The day to day work of the charity is organised by paid employees who manage the projects and co-ordinate the activities of the staff.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

St Luke's Community and Regeneration Enterprises

Trustees' report (continued) for the year ended 31 March 2024

Trustee Recruitment, Induction and Training

The charity ensures that it engages effectively with the community it serves, responds equitably to the needs of its users, and increases its own accountability and wider public confidence in its work by ensuring that the mix of trustees reflects the local area and includes people from varied minority groups. If representation on the board does not reflect the areas of need, active recruitment to redress this balance will be carried out. Whenever a trustee departs a skills audit of the board will be done. Efforts at recruiting a replacement will take account of the skills audit and of the skills being lost by the departure. Consideration will also be given to any specific roles or duties that the individual leaving the board was undertaking. Trustees are voted in at the AGM.

Prospective trustees are given information to read about the activities of the charity and encouraged to meet with the Chief Executive Officer to gain insight into the responsibilities of being a trustee. New trustees are offered training in line with the charity's aims and objectives as well as training in trustee responsibilities and roles. New trustees will also be encouraged to spend time in projects and with staff to gain greater insight into the organisation.

Pay Policy for Senior Staff

Remuneration of senior staff is reviewed annually by the board of trustees and paid in accordance with average earnings of other organisations delivering similar activities of a similar size in the voluntary sector.

Objectives and activities

The charity's objects

The promotion for the public benefit of urban and rural regeneration in areas of social and economic deprivation and in particular in Leeds 11 by all or any of the following means:

- (a) the relief of unemployment in such ways as may be thought fit, including assistance to find employment;
- (b) the advancement of education, training, or retraining, particularly among unemployed people, and providing unemployed people with work experience;
- (c) the provision of technical assistance, or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help:
 - (i) in setting up their own business, or (ii) to existing businesses;
- (d) the preservation of buildings or sites of historic or architectural importance;
- (e) the provision or assistance in the provision of recreational facilities for the public at large and/or those who, by reasons of their youth, age, infirmity or disablement, poverty or social and economic circumstances, have need of such facilities;
- (f) such other means as may from time to time be determined subject to the prior consent of the Charity Commissioners for England and Wales.

To develop the capacity and skills of the members of the socially and economically disadvantaged community of Leeds 11 in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

The charity's main activities

Providing a varied youth programme to support vulnerable girls (The Shine Project) and vulnerable boys (The Rise Project) living in inner South Leeds. Operating a large charity shop and furniture warehouse to provide affordable goods and also local employment, training, ESOL classes and supported volunteering as well as the additional benefits of diverting goods from landfill. Community development projects designed to meet emerging community needs, enabling start up projects, supporting health campaigns and support for local community events.

St Luke's Community and Regeneration Enterprises

Trustees' report (continued) for the year ended 31 March 2024

Achievements and performance

As the trustees of St Luke's CARES, we are proud to present our report for 2023/24 accounts on the activities and performance of the charity during the year. During the year, St Luke's CARES continued to deliver The Shine Project, RISE, First Steps, ABCD work, Better Together and other projects and deliver a brilliant service at the Dewsbury Road charity shop.

Over the past year the charity has run: a social enterprise (Dewsbury Road Charity shop) offering work placements and reducing landfill by providing affordable furniture. The First Steps Project providing 7-week accredited courses to those furthest from the labour market and facing multiple disadvantage to develop employability skills. ESOL Classes, green bin/climate change awareness work. A Community Cinema Project providing affordable activities to local families. The Shine and Rise projects working with local girls and boys aged 11-18, mentoring young people at risk of exploitation (criminal and sexual) in partnership with local secondary schools, delivering courses on self-esteem, healthy relationships, internet safety and confidence building for teenagers and providing safe spaces for young people to be at local youth groups, wellbeing groups, detached sports sessions, complex needs support work, a young mums health project supporting mums aged 16-22, youth social action projects, an ABCD project investing in the strength of people found in our community and free school uniform and winter coat pop ups. Our Social Impact reports gives more information about the impact these projects and initiatives have had.

Over the past year the charity has taken a more active role in the Leeds Community Anchor Network acting as an anchor organisation for the Beeston/Hunslet wards. This has involved engaging smaller grass roots organisations in the warm space initiatives, household support fund and smaller grant programmes. We are proud to support smaller organisations in our area and champion the work they do.

We have recruited 2 new trustees to the board which have been great appointments and have added to the expertise and diversity of the board. We are still looking to grow the board further over the next year.

It has been a challenging year financially as we have been hit by the increases across the charity associated with the cost of living crisis and rising energy bills as we know many other charities have also been facing. Although the charity ended the year with a deficit we are confident that the next year we will see a more positive picture with strategic savings made to budgets, an increased push on funding and plan to grow the charities reserves.

Overall we continue to be impressed by the dedication and commitment of the staff team to the people and communities they work with and we look forward with anticipation the what the next year brings as the charity seeks to support, empower and facilitate change in inner south Leeds.

Plans for future periods

Continue to develop and build the Shine and Rise Projects

Continue to deliver and develop the First Steps Project reaching all areas of our community

Recruit new members to the trustee board to reflect the community with serve.

Continue to be proactive in searching for new funds relative to the charities aims and objectives

Respond to the communities needs as a result of the current difficult situation in the cost-of-living

Ensure the charities financial resilience crisis, in line with the charities aims and objectives

Continue to build good working relationships with other community groups

Ensure the charities financial resilience through accessing government grants and schemes

Grow the charities reserves

St Luke's Community and Regeneration Enterprises

Trustees' report (continued) for the year ended 31 March 2024

Financial review

The net expenditure for the year was £26,386, including net income of £21,330 on unrestricted funds and net expenditure of £47,716 on restricted funds.

Reserves policy

The charity's policy is to hold unrestricted reserves of between 3 to 6 months future budgeted expenditure. On the basis of planned expenditure of approximately £620,000 that would equate to between £155,000 and £309,600.

The purpose of holding reserves is to enable the smooth running of the charity and to enable an orderly winding up should the charity need to close.

The charity's total reserves were £207,052, of which £102,045 relates to restricted funds. Within the remaining funds, £11,379 was the value of tangible fixed assets. This leaves a balance of £93,628 free reserves. However, this is after accounting for long term liabilities of £12,083. This is a loan which is repayable over the next 2 years. Adjusting for that would make our effective working capital £105,711.

Whilst the total free reserves figure is a little below the lower limit of the policy, the trustees are confident that position is improving year on year based on the trajectory from last year.

St Luke's Community and Regeneration Enterprises

Trustees' report (continued) for the year ended 31 March 2024

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 22/10/2024

Matthew Pearson (Trustee)

St Luke's Community and Regeneration Enterprises

Independent examiner's report to the trustees of St Luke's Community and Regeneration Enterprises

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2024, which are set out on pages 8 to 20.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ACIE which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

7/11/2024

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

St Luke's Community and Regeneration Enterprises
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2024

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income from:					
Donations and legacies	(2)	13,401	321,600	335,001	327,407
Charitable activities	(3)	-	-	-	1,416
Other trading activities	(4)	262,937	-	262,937	239,520
Other income		1,292	-	1,292	1,916
Bank interest		634	-	634	205
Total income		278,264	321,600	599,864	570,464
Expenditure on:					
Raising funds	(5)	236,042	-	236,042	216,868
Charitable activities	(6)	12,801	369,316	382,117	349,884
Total expenditure		248,843	369,316	618,159	566,752
Net gains/(losses) on investments		(8,091)	-	(8,091)	225
Net income / (expenditure)		21,330	(47,716)	(26,386)	3,937
Fund balances brought forward		83,677	149,761	233,438	229,501
Fund balances carried forward	(7)	105,007	102,045	207,052	233,438

All incoming resources and resources expended derive from continuing activities.

St Luke's Community and Regeneration Enterprises

Balance sheet

as at 31 March 2024

		2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Fixed assets					
Tangible assets	(8)	11,379	-	11,379	5,146
Investments	(9)	92,276	-	92,276	100,367
Total fixed assets		<u>103,655</u>	<u>-</u>	<u>103,655</u>	<u>105,513</u>
Current assets					
Debtors and prepayments	(10)	2,683	16,751	19,434	9,304
Cash at bank and in hand	(11)	23,537	85,294	108,831	153,703
Total current assets		<u>26,220</u>	<u>102,045</u>	<u>128,265</u>	<u>163,007</u>
Current liabilities:					
amounts falling due within one year					
Creditors and accruals	(12)	12,785	-	12,785	12,921
Total current liabilities		<u>12,785</u>	<u>-</u>	<u>12,785</u>	<u>12,921</u>
Net current assets / (liabilities)		<u>13,435</u>	<u>102,045</u>	<u>115,480</u>	<u>150,086</u>
Total assets less current liabilities		<u>117,090</u>	<u>102,045</u>	<u>219,135</u>	<u>255,599</u>
Creditors: amounts falling due after one year	(13)	12,083	-	12,083	22,161
Net assets		<u>105,007</u>	<u>102,045</u>	<u>207,052</u>	<u>233,438</u>
Funds					
Unrestricted funds		105,007	-	105,007	83,677
Restricted funds		-	102,045	102,045	149,761
Total funds		<u>105,007</u>	<u>102,045</u>	<u>207,052</u>	<u>233,438</u>

For the year ending 31 March 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 22/10/2024

Matthew Pearson (Trustee)

St Luke's Community and Regeneration Enterprises
Statement of cash flows
for the year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	<u>(24,358)</u>	<u>14,589</u>
Cash flows from investing activities:		
Dividends and interest	634	205
Purchase of tangible fixed assets (excluding donated assets)	<u>(10,500)</u>	<u>(5,124)</u>
Net cash provided by (used in) investing activities	<u>(9,866)</u>	<u>(4,919)</u>
Cash flows from financing activities:		
Repayments on borrowing	(10,648)	(10,648)
Cash inflows from new borrowing	-	-
Net cash provided by (used in) financing activities	<u>(10,648)</u>	<u>(10,648)</u>
Change in cash and cash equivalents in the reporting period	(44,872)	(978)
Cash and cash equivalents at the beginning of the reporting period	<u>153,703</u>	<u>154,681</u>
Cash and cash equivalents at the end of the reporting period	<u>108,831</u>	<u>153,703</u>

Reconciliation of net movement in funds to net cash flow from operating activities	2024	2023
	£	£
Net movement in funds for the reporting period (as per the statement of financial activities)	(26,386)	3,937
Adjustments for:		
Depreciation charges	4,267	3,697
Dividends, interest and revaluations	7,457	(430)
Interest payable on loan finance	699	943
(Increase) / decrease in debtors	(10,130)	12,012
Increase / (decrease) in creditors	<u>(265)</u>	<u>(5,570)</u>
Net cash provided by (used in) operating activities	<u>(24,358)</u>	<u>14,589</u>

Analysis of cash and cash equivalents	2024	2023
	£	£
Cash in hand	1,367	1,896
Notice deposits (less than 30 days)	<u>107,464</u>	<u>151,807</u>
Total cash and cash equivalents	<u>108,831</u>	<u>153,703</u>

St Luke's Community and Regeneration Enterprises

Notes to the accounts

for the year ended 31 March 2024

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated goods for resale are valued at the amount actually realised upon their sale.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Computer equipment: over 3 years

Motor vehicles: over 4 years

Other equipment: over 5 years

St Luke's Community and Regeneration Enterprises

Notes to the accounts

for the year ended 31 March 2024

1 Accounting policies continued

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

St Luke's Community and Regeneration Enterprises

Notes to the accounts continued

for the year ended 31 March 2024

2 Donations and legacies

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Bartlett Group	-	11,000	11,000	10,000
BBC Children In Need Fund (CIN)	-	24,987	24,987	33,385
Better Together	-	13,732	13,732	13,405
Flint Family Trust	-	5,000	5,000	-
Garfield Weston Foundation	-	25,000	25,000	-
Hamara Healthy Living Centre	-	2,000	2,000	-
Health for All	-	4,580	4,580	-
Leeds City Council (LCC)	150	60,546	60,696	52,217
Leeds Community Foundation (LCF)	-	29,732	29,732	24,341
Leeds Older Peoples Forum	-	6,000	6,000	-
National Lottery Community Fund (NLCF)	-	10,000	10,000	19,650
Reach Fund	-	11,025	11,025	-
School for Social Entrepreneurs	-	12,602	12,602	38,000
The Together Project	-	83,596	83,596	-
UK Youth Fund	-	11,200	11,200	15,000
Voluntary Action Leeds	-	2,000	2,000	-
Warm Space funding	-	8,100	8,100	-
First Steps	-	-	-	66,315
George Martin Trust	-	-	-	3,000
Jimbo's Fund	-	-	-	11,997
Metis Trust	-	-	-	1,500
Oakland Group	-	-	-	1,787
Safer Communities	-	-	-	4,368
Shine Nail Bar Collective agent funds	-	-	-	763
Street Games UK	-	-	-	19,936
The Leigh Trust	-	-	-	2,000
Volition Leeds	-	-	-	3,000
Wades Charity	-	-	-	4,500
Gift aid	4,038	-	4,038	-
Other donations	9,713	-	9,713	2,243
	<u>13,901</u>	<u>321,100</u>	<u>335,001</u>	<u>327,407</u>

3 Charitable activities income

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Youth work fee income	-	-	-	1,416
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,416</u>

4 Other trading activities

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Charity shop sales	255,827	-	255,827	234,178
Minibus hire	7,080	-	7,080	5,130
Other services	30	-	30	212
	<u>262,937</u>	<u>-</u>	<u>262,937</u>	<u>239,520</u>

St Luke's Community and Regeneration Enterprises
Notes to the accounts continued
for the year ended 31 March 2024

5 Raising funds	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Staffing	121,216	-	121,216	113,012
Office and administration	2,599	-	2,599	899
Premises costs	16,786	-	16,786	27,727
PAT testing and DBS checks	-	-	-	118
Project activities	5,434	-	5,434	10,971
Phone and internet	3,675	-	3,675	4,170
Travel and transport	10,549	-	10,549	10,579
Insurance	-	-	-	-
Utilities	11,017	-	11,017	7,408
Selling fees	11,266	-	11,266	6,543
Bank charges and card machine fees	1,459	-	1,459	1,148
Purchases	-	-	-	-
Delivery costs	49,941	-	49,941	34,293
Depreciation	2,100	-	2,100	-
Other shop expenses	-	-	-	-
	<u>236,042</u>	<u>-</u>	<u>236,042</u>	<u>216,868</u>

6 Charitable activities expenditure detail	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	funds	funds	cost	cost
	£	£	£	£
Staffing (6b)	-	275,918	275,918	265,427
Office and administration	361	1,136	1,497	1,779
Equipment	-	-	-	80
IT expenditure	-	2,422	2,422	3,130
Marketing and publicity	-	9,274	9,274	2,251
Premises costs	-	26,291	26,291	14,752
Subscription fees and DBS checks	128	179	307	574
Project activities	1,033	32,696	33,729	26,893
Phone and internet	1,375	871	2,246	2,345
Training	-	1,566	1,566	2,549
Travel and transport	3,182	8,339	11,521	12,849
Insurance	-	855	855	801
Independent examination	2,100	-	2,100	2,100
Bank and finance charges	906	32	938	1,401
Grants and donations	1,120	7,531	8,651	6,586
Depreciation	2,167	-	2,167	3,697
HR services	-	-	-	2,670
Other professional fees	429	2,206	2,635	-
	<u>12,801</u>	<u>369,316</u>	<u>382,117</u>	<u>349,884</u>

St Luke's Community and Regeneration Enterprises
Notes to the accounts continued
for the year ended 31 March 2024

6b Staff costs and numbers	2024	2023
	£	£
Gross salaries	364,423	347,438
Social security costs	24,908	23,542
Employment allowance	(5,000)	(5,000)
Pensions	9,267	8,784
External supervision	-	540
Payroll charges	3,536	3,135
	<u>397,134</u>	<u>378,439</u>

The average number of employees during the year was 23.1, being an average of 14.1 full time equivalent (2023: 23.8, 15.4 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2024	2023
	£	£
Costs of the scheme to the charity for the year	9,267	8,784
Amount of any contributions outstanding at the year end	-	-
Amount of any contributions prepaid at the year end	-	-

St Luke's Community and Regeneration Enterprises

Notes to the accounts continued

for the year ended 31 March 2024

7 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
ABCD Round 4 2022-2023	10,661	-	10,661	-	-
ABCD Round 5 23/24	24,000	-	12,680	-	11,320
Small Sparks Basketball group	1,116	300	1,416	-	-
Bartlett Group Funding	4,921	11,000	13,013	-	2,908
Better Together	4,998	13,732	14,513	-	4,217
Awards for all Bike project	-	10,000	8,613	-	1,387
CIN Brighter Futures 2019-2023	2,090	-	2,090	-	-
CIN Rise & Shine	-	15,000	8,684	-	6,316
Connect Grants (H4A)	-	4,580	4,264	-	316
Fearless Campaign	-	500	500	-	-
National Lottery (First Steps)	28,369	74,276	94,839	-	7,806
Flint Family Trust	1,737	5,000	4,706	-	2,031
Garfield Weston Foundation	-	25,000	22,159	-	2,841
Growing Strengths in Communities	-	2,000	-	-	2,000
Healthy Holidays	-	6,802	3,938	-	2,864
Healthy Holidays SUMMER 2022	-	-	-	-	-
Healthy Holidays Easter 2023	3,334	-	3,334	-	-
Healthy Holidays Summer 2023	-	12,930	12,930	-	-
Household Support Fund	-	8,000	3,288	-	4,712
Jimbo's 2023	11,997	-	11,997	-	-
Leeds Civic Trust 2022	6,905	-	6,905	-	-
Reach Grant	-	11,025	3,207	-	7,818
Reuse Recycle Together	-	9,320	8,200	-	1,120
The Leigh Trust	1,247	-	1,136	-	111
Sir George Martin Trust	1,875	-	1,875	-	-
Wades Charity	2,900	-	1,632	-	1,268
Children in Need RISE	7,175	9,987	7,025	-	10,137
Safer Communities/Lord Mayor	4,035	-	4,035	-	-
School for Social Entrepreneurs	9,554	12,602	17,010	-	5,146
A4A Shine Collective	10,763	-	3,944	-	6,819
Small Sparks Round 5 & 6	1,000	-	240	-	760
Trauma Informed Funding	-	10,000	3,801	-	6,199
UK Youth Fund Thriving Minds	8,570	15,000	23,570	-	-
UK Youth Fund YBC	-	11,200	11,200	-	-
Verona McShane	463	-	463	-	-
Volition	500	-	500	-	-
VRU Rise & Shine	1,551	15,300	14,599	-	2,252
Warm Space Funding	-	8,100	4,200	-	3,900
Wellbeing Fund	-	5,630	5,630	-	-
White Rose	-	500	500	-	-
Youth Activities Fund Rise & Shine	-	18,221	10,424	-	7,797
Youth Work Grant Funding	-	5,595	5,595	-	-
	<u>149,761</u>	<u>321,600</u>	<u>369,316</u>	<u>-</u>	<u>102,045</u>

St Luke's Community and Regeneration Enterprises

Notes to the accounts continued

for the year ended 31 March 2024

7 Restricted funds

Fund name	Purpose of restriction
ABCD Round 4 2022-2023	To run an Asset Based Community Development Project in South Leeds
ABCD Round 5 23/24	Towards community projects
Small Sparks Basketball group	Funding distributed to a local community group and initiative
Bartlett Group Funding	Shine project and salary costs
Better Together	Community Development Health Project
Awards for all Bike project	Shine project and salary costs
CIN Brighter Futures 2019-2023	Funding for the Brighter Futures project
CIN Rise & Shine	Preventative youth work and employability programme in south Leeds
Connect Grants (H4A)	Wellbeing Group Funding
Fearless Campaign	Awareness campaign around youth violence
National Lottery (First Steps)	To run Retail and Warehouse Level 1 Accredited course, supported volunteering and ESOL classes to our community from the Charity shop
Flint Family Trust	Shine project – mountain bikes, salary, volunteer costs.
Garfield Weston Foundation	Core Costs
Growing Strengths in Communities	Community Anchor Funding
Healthy Holidays	Rise & Shine – delivering sessions during holidays
Healthy Holidays SUMMER 2022	Rise & Shine – delivering sessions during holidays
Healthy Holidays Easter 2023	Rise & Shine – delivering sessions during holidays
Healthy Holidays Summer 2023	Rise & Shine – delivering sessions during holidays
Household Support Fund	Community Anchor Funding for food and fuel support
Jimbo's 2023	Towards Youth projects
Leeds Civic Trust 2022	Community Cinema Funding
Reach Grant	Exploratory funding for social investment
Reuse Recycle Together	Community work based at the charity shop
The Leigh Trust	Rise Resources funding
Sir George Martin Trust	Rise salary funding
Wades Charity	Rise resources and salary funding
Children in Need RISE	Group and one to one support for boys at risk of exploitation
Safer Communities/Lord Mayor	Shine project
School for Social Entrepreneurs	Charity Shop Development Funding
A4A Shine Collective	Shine projects
Small Sparks Round 5 & 6	Funds to support local community start up groups
Trauma Informed Funding	To develop trauma informed practice in the charity
UK Youth Fund Thriving Minds	Shine project salary costs/staff training & wellbeing
UK Youth Fund YBC	Social action programme for young people.
Verona McShane	Supporting youth work in schools in south Leeds
Volition	Shine/Rise/Shop
VRU Rise & Shine	Rise & Shine – Child criminal exploitation
Warm Space Funding	Community Anchor Funding for Warm Spaces
Wellbeing Fund	Towards new kitchen and cupboards in Charity Shop
White Rose	Core Costs
Youth Activities Fund Rise & Shine	After school programme for young people in south Leeds
Youth Work Grant Funding	Shine venue hire, salaries and travel

St Luke's Community and Regeneration Enterprises
Notes to the accounts continued
for the year ended 31 March 2024

8 Tangible assets	Project equipment	Computers	Office equipment	Total
<u>Cost</u>	£	£	£	£
At 1 April 2023	3,263	9,740	9,520	22,523
Additions	-	-	10,500	10,500
At 31 March 2024	<u>3,263</u>	<u>9,740</u>	<u>20,020</u>	<u>33,023</u>
<u>Depreciation</u>				
At 1 April 2023	816	8,500	8,061	17,377
Charge for year	816	621	2,830	4,267
At 31 March 2024	<u>1,632</u>	<u>9,121</u>	<u>10,891</u>	<u>21,644</u>
<u>Net book value</u>				
At 31 March 2024	<u>1,631</u>	<u>619</u>	<u>9,129</u>	<u>11,379</u>
At 31 March 2023	<u>2,447</u>	<u>1,240</u>	<u>1,459</u>	<u>5,146</u>
9 Fixed assets investments			2024 Total	2023 Total
<u>Listed investments</u>			£	£
Balance b/f			100,367	100,142
Gain / (loss) on revaluation			(8,091)	225
Total			<u>92,276</u>	<u>100,367</u>
10 Debtors and prepayments			2024 £	2023 £
Prepayments			1,715	1,515
Accrued income			16,751	6,748
Other debtors			968	1,041
			<u>19,434</u>	<u>9,304</u>
11 Cash at bank and in hand			2024 £	2023 £
Cash at bank			107,464	151,807
Cash in hand			1,367	1,896
			<u>108,831</u>	<u>153,703</u>
12 Creditors and accruals			2024 £	2023 £
Bank loans and overdrafts			10,357	10,228
Accruals			2,100	2,100
Other creditors			328	593
			<u>12,785</u>	<u>12,921</u>

St Luke's Community and Regeneration Enterprises
Notes to the accounts continued
for the year ended 31 March 2024

13 Creditors: amounts falling due after one year

	2024	2023
	£	£
Bank loans	12,083	22,161
	<u>12,083</u>	<u>22,161</u>

14 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £123,834 (previous year: £114,844).

15 Operating leases

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:

	2024	2023
	£	£
Within one year	25,000	21,250
In the second to fifth years inclusive	100,000	85,000
Over five years from the balance sheet date	16,667	35,417
	<u>141,667</u>	<u>141,667</u>

St Luke's Community and Regeneration Enterprises

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2024

	2024 Unrestricted funds £	2023 Unrestricted funds £	2024 Restricted funds £	2023 Restricted funds £	2024 Total funds £	2023 Total funds £
Income						
Donations and legacies	13,401	1,743	321,600	325,664	335,001	327,407
Charitable activities	-	1,416	-	-	-	1,416
Other trading activities	262,937	239,520	-	-	262,937	239,520
Other income	1,292	1,782	-	134	1,292	1,916
Bank interest	634	205	-	-	634	205
Total income	278,264	244,666	321,600	325,798	599,864	570,464
Expenditure						
Raising funds	236,042	213,360	-	3,508	236,042	216,868
Charitable activities	12,801	75,157	369,316	274,727	382,117	349,884
Total expenditure	248,843	288,517	369,316	278,235	618,159	566,752
Net gains/(losses) on investments	(8,091)	225	-	-	(8,091)	225
Net income / (expenditure)	21,330	(43,626)	(47,716)	47,563	(26,386)	3,937
Transfers between funds	-	3,263	-	(3,263)	-	-
Net movement in funds	21,330	(40,363)	(47,716)	44,300	(26,386)	3,937
Fund balances brought forward	83,677	124,040	149,761	105,461	233,438	229,501
Fund balances carried forward	105,007	83,677	102,045	149,761	207,052	233,438