

NEWBURY UNIVERSITY OF THE THIRD AGE
(CHARITY REGISTRATION NUMBER 1097700)
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER 2025

	<u>2024</u>	<u>2025</u>
<u>1. MAIN ACCOUNT</u>		
INCOME		
Subscriptions	21,038	18,471
Gift Aid	3,253	2,955
Group Member Contributions	15,233	13,747
Events	5,487	0
Bank Interest	1,121	846
Total	<u>46,132</u>	<u>36,019</u>
EXPENDITURE		
Group venue and activity costs	24,089	28,040
Rent & Office Expenses	3,820	3,821
National Subscription	4,062	4,544
Equipment	352	605
Group Leader Grants	490	767
IT including Beacon	1,188	1,052
PayPal and bank charges	0	357
Events	8,575	4,365
Miscellaneous Expenses	830	672
Total	<u>43,406</u>	<u>44,223</u>
SURPLUS/(DEFICIT)	<u>2,726</u>	<u>(8,204)</u>
<u>2. OTHER ACCOUNTS</u>		
INCOME		
Travel Group	21,010	13,636
Theatre Group	22,432	31,695
Gardening Group	17,523	30,830
MEET Group (from Sept 2024)	3,364	13,170
Other Groups	6,716	7,338
	<u>71,045</u>	<u>96,669</u>
EXPENDITURE		
Travel Group	21,127	14,636
Theatre Group	22,477	31,361
Gardening Group	16,946	31,229
MEET Group (from Sept 2024)	3,396	12,904
Other Groups	6,626	6,201
	<u>70,572</u>	<u>96,331</u>
SURPLUS	<u>473</u>	<u>338</u>
<u>3. CONSOLIDATED POSITION</u>		
INCOME	117,177	132,688
EXPENDITURE	113,978	140,554
OVERALL SURPLUS/(DEFICIT)	<u>3,199</u>	<u>(7,866)</u>

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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2025

	<u>2024</u>	<u>2025</u>
SURPLUS/(DEFICIT) FROM OPERATING ACTIVITIES		
Main account	1,605	(9,050)
Other accounts	473	338
BANK INTEREST RECEIVED	1,121	846
(INCREASE) / DECREASE OTHER ASSETS	(2,461)	2,502
INCREASE IN LIABILITIES	2,923	311
NET CASH PROVIDED / (USED) DURING THE YEAR	<u>3,661</u>	<u>(5,053)</u>
BANK AND CASH BALANCE AT THE START OF THE YEAR	48,659	52,320
BANK AND CASH BALANCE AT THE END OF THE YEAR	52,320	47,267
<u>INCREASE / (DECREASE) IN BANK AND CASH BALANCES</u>	<u>3,661</u>	<u>(5,053)</u>

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STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST DECEMBER 2025

<u>31-Dec-24</u>	ASSETS	<u>31-Dec-25</u>
	BANK DEPOSIT ACCOUNTS	
20,111	Notice or Term account	20,414
12,575	Deposit account	9,118
<u>32,686</u>		<u>29,532</u>
	BANK CURRENT ACCOUNTS	
2,742	Main Account	1,775
5,953	Travel Group	4,347
5,453	Theatre Group	6,387
2,177	Gardening Group	2,176
2,259	MEET Group	733
<u>18,584</u>		<u>15,418</u>
	CASH IN HAND	
46	Gardening Group	46
1004	Other groups	2,271
<u>1,050</u>		<u>2,317</u>
	OTHER	
<u>2,890</u>	Prepayments	<u>388</u>
<u>55,210</u>	TOTAL ASSETS	<u>47,655</u>
	LIABILITIES	
796	Due for Venue hire	799
0	Subscriptions paid in advance	152
0	Gift aid overclaim	100
1,536	Event income received in advance	1,971
2,651	Theatre Group commitments	3,251
1,410	Other accruals	431
<u>6,393</u>	TOTAL LIABILITIES	<u>6,704</u>
<u>48,817</u>	NET ASSETS	<u>40,951</u>

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RESERVES AS AT 31 DECEMBER 2025

<u>31-Dec-24</u>		<u>31-Dec-25</u>
	SPECIAL RESERVES	
5,347	Travel Group	4,347
2,802	Theatre Group	3,137
2,273	Gardening Group	1,874
0	General working capital	3,000
1,785	Other Groups	3,188
12,207		15,546
	GENERAL RESERVES	
5,000	Six months commitments	6,000
31,610	Surplus reserves	19,405
36,610		25,405
48,817	TOTAL RESERVES	40,951

Notes on the Reserves

Special Reserves belong to specific groups or are required as working capital to meet prepayments and contingencies.

General reserves must always cover six months essential commitments in accordance with the reserves policy.

The Executive Committee will continue to take steps to reduce the Surplus Reserves by planning for Newbury u3a to operate at a deficit, thereby providing financial benefits to members.

..... Prepared by Sandra Grinditch (Treasurer)

Independent Examiner's Report to Members

I have examined the accounts and documentation produced to me and I hereby certify the Income & Expenditure, Cash Flow, Assets & Liabilities and Reserves for Newbury University of the Third Age for the year ended 31st December 2025 to be accurate.

.....Graham Spellman (Examiner)