

NEWBURY UNIVERSITY OF THE THIRD AGE
(CHARITY REGISTRATION NUMBER 1097700)
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

	<u>2023</u>	<u>2024</u>
1. MAIN ACCOUNT		
RECEIPTS		
Subscriptions *	19,129	20,091
Gift Aid	3,020	3,253
Group Member Contributions	10,496	15,818
Events	10,577	5,487
Bank Interest	548	1,121
Total	43,770	45,770
PAYMENTS		
Group venue and activity costs	19,555	25,273
Rent & Office Expenses	3,555	3,820
National Subscription	3,807	4,062
Equipment	0	233
Group Leader Grants	300	490
IT: Beacon & Paypal	1,221	1,188
Events	11,383	11,370
Miscellaneous Expenses	168	830
Total	39,989	47,266
SURPLUS/(DEFICIT)	3,781	(1,496)
2. OTHER ACCOUNTS		
RECEIPTS		
Travel Group	19,523	21,616
Theatre Group	16,611	23,511
Gardening Group	7,266	17,523
MEET Group (from Sept 2024)	0	3,709
Other Groups	0	6,716
	43,400	73,075
PAYMENTS		
Travel Group	19,764	20,977
Theatre Group	17,461	22,477
Gardening Group	6,540	16,996
MEET Group (from Sept 2024)	0	2,031
Other Groups	0	6,626
	43,765	69,107
SURPLUS/(DEFICIT)	(365)	3,968
3. CONSOLIDATED POSITION		
RECEIPTS	87,170	118,845
PAYMENTS	83,754	116,373
OVERALL SURPLUS/(DEFICIT)	3,416	2,472

* 2023 Subscriptions include £947 paid in advance for 2024. 2024 Subscriptions do not include advance payments for 2025

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2024

31-Dec-23	ASSETS	31-Dec-24
	BANK DEPOSIT ACCOUNTS	
22,333	Notice or Term account	20,111
13,733	Deposit account	12,575
<u>36,066</u>		<u>32,686</u>
	BANK CURRENT ACCOUNTS	
1,139	Main Account	2,742
5,214	Travel Group	5,953
4,278	Theatre Group	5,453
1,947	Gardening Group	2,177
0	MEET Group	2,259
<u>12,578</u>		<u>18,584</u>
	CASH IN HAND	
15	Gardening Group	46
0	Other groups	1,004
<u>15</u>		<u>1,050</u>
	OTHER	
0	Prepayments for events	2,890
429	Other	0
<u>429</u>		<u>2,890</u>
<u>49,088</u>	TOTAL ASSETS	<u>55,210</u>
	LIABILITIES	
2,141	Due for Venue hire	796
3,775	National Subscription *	0
947	Subscriptions paid in advance	0
0	Event income received in advance	1,536
1,431	Theatre Group commitments	2,651
0	MEET Group and events commitments	1,410
<u>8,294</u>	TOTAL LIABILITIES	<u>6,393</u>
<u>40,794</u>	NET ASSETS	<u>48,817</u>

* National subscription liability was overstated by £3,775 in 2023

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RESERVES AS AT 31 DECEMBER 2024

31-Dec-23

31-Dec-24

SPECIAL RESERVES

5,364
2,847
1,947
0

Travel Group
Theatre Group
Gardening Group
Other Groups

5,347
2,802
2,273
1,785

10,158

12,207

GENERAL RESERVES

5,000
25,636

Six months commitments
Surplus reserves

5,000
31,610

30,636

36,610

40,794

TOTAL RESERVES

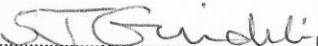
48,817

Notes on the Reserves

Special Reserves belong to specific groups or are required as working capital to meet prepayments and contingencies.

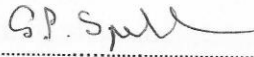
General reserves must always cover six months essential commitments in accordance with the reserves policy.

The Executive Committee will take steps to reduce the Surplus Reserves by planning for Newbury U3A to operate at a deficit, thereby providing financial benefits to members.

 Prepared by Sandra Grimditch (Treasurer)

Independent Examiner's Report to Members

I have examined the accounts and documentation produced to me and I hereby certify the Receipts & Payments, Assets & Liabilities and Reserves for Newbury University of the Third Age for the year ended 31st December 2024 to be accurate.

 Graham Spellman (Examiner)

10 February 2025