

**SCORFEN CHARITABLE TRUST
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**



Grenfell James Associates Limited
13 The Courtyard Timothys Bridge Road
Stratford Upon Avon
Warwickshire
CV37 9NP

Scorfen Charitable Trust Contents

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Scorfen Charitable Trust
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

In setting the objectives and planning activities, the Trustees have given careful consideration to the guidance provided by the Charity Commission on public benefit.

The objectives of the Charity are:-

- (a) To alleviate suffering from poor health and promote health in such ways as may be thought fit and in particular but not exclusively to promote research into the causes and treatment of Spinal Muscular Atrophy.
- (b) To advance the education of and to benefit the public by the promotion and encouragement of the arts (in particular by assisting young people to pursue any artistic discipline).
- (c) To promote the preservation and protection of the countryside for the benefit of the public and to educate the public in the same.
- (d) Such other exclusively charitable purposes as the Trustees in their absolute discretion think fit.

**Scorfen Charitable Trust
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Significant Activities

Grantmaking

The charity supports charitable causes identified by the Trustees in artistic fields such as music and theatre, in the rural environment, and in health. Also, local charities are occasionally supported. Grantees are monitored on an ongoing basis against criteria set out at the time of the grants.

During the period the following cognizable donations amounted to £104,441 were agreed:

£

B4B (Beds for Ellen Badger Hospital)	1,000
BACO (Bucks Association for the care of offenders)	500
Campaign for Protection of Rural England (CPRE)	2,000
Chipping Campden Literary Festival 2025	250
Chipping Campden Music Festival 2025	750
Down Syndrome UK	22,450
Ilmington School PTA	1,200
Kestrel Theatre	500
Longborough Festival Opera	13,000
MedAid	44,950
Milton's Cottage Trust	1,000
Royal Birmingham Conservatoire	1,500
Royal Opera House Foundation	5,510
Sex Matters	20,000
Shipston Home Nursing	2,500
Shipston Museum	2,000
Shipston Song	750
Soundwaves	3,000
St Vincent's Hospital Foundation	2,581
Stour Health and Wellbeing Partnership	5,000
Stroke Association	10,000
Suffolk Energy Action Solutions	1,000
The Ilmington Show	1,500
The Times and Sunday Times Appeal	2,500
The Townsend Hall	1,500
Taste of Country Ltd- Downs Syndrome Charity	2,450
For Downs Syndrome Charity	
Heartaches Limited- Donation	-24,950
Charities Trust	-20,000
TOTAL	104,441

The Trustees are unable to consider unsolicited appeals for funds.

**Scorfen Charitable Trust
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Achievements and Performance

Main Achievements

Charitable activities
Grants for the year 2024 / 2025 totalled £104,440.65.

Arts

This financial year the charity has donated approximately £25,000 of the above total to individuals and organisations within the arts sector. In addition to previous recipients ie Royal Opera House, Longborough Festival Opera and Chipping Campden Music Festival and Mendelssohn on Mull (Soundwaves), donations were given to a young Kenyan pianist studying at the Royal Birmingham Conservatoire and local classical music group Shipston Song.

Education

Trustees agreed a three-year donation of £5,000 a year to further support Longborough Festival Opera's educational outreach programme in local schools. A donation was also made to Ilmington School to help enable extra-curricular music tuition to students.

Health

This year has focused principally on supporting the health sector with a donation of £20,000 going to Down Syndrome UK (the first of three annual payments) and one of £10,000 to the Stroke Association. There were also further donations this year to local health charities ie the Stour Health and Wellbeing Partnership; to the Ilmington Show which donates its proceeds to local charities and to Shipston Home Nursing. A donation was also made to St Vincent's Hospital in Australia, a leader in cancer research.

Local community

In addition to arts and health community grants above, a £1,500 donation was made to the Townsend Hall Shipston to help support its range of community activities and £2,000 was given to the Shipston Museum.

Countryside

A donation was made to CPRE (Campaign for Rural England) to support its work to protect the countryside and respond to the climate emergency.

**Scorfen Charitable Trust
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Financial Review

Financial Position

Investment policy and objectives

The financial year started with a balance of £10,260 and drawdowns from the charity's investment fund into the operating account were made in May 2024 and October 2024.

The end of the year balance in April 2025 was £743.35. The Trustees reviewed the investment with Netwealth at both Trustee meetings this year (11 September 2024 and 20 March 2025) and are happy with investment progress with no proposed change to investment ratio.

The value of the investment portfolio as at 31 March 2025 was £1,540,333.

Trustees

The Trustees are all voluntary and draw no income or expenses from the charity.

Reserves Policy

The Trustees consider that the availability of the expendable endowment fund eliminates the necessity for maintaining free reserves. However, they recognise that the fluctuations in investment income and expenditure, from year to year, may result in levels of free reserves from time to time

**Scorfen Charitable Trust
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Structure, Governance and Management

Governing Document

Scorfen Charitable Trust is constituted under a Trust Deed dated 12 May 2003 and as a registered charity No.1097683.

Organisational structure

- (a) The Trustees as the charity Trustees have control of the Trust and its property and funds.
- (b) The number of Trustees shall not be less than three and not more than five individuals.
- (c) Subject to clause (g) Andrew Stephen Bower Knight, the donor, is entitled to hold office of Trustee for life, and the other Trustees shall each hold office for the following periods:

Marita Georgina Crawley	five years from May 2023
Caroline Warren	five years from May 2021

Caroline Warren's trusteeship was reviewed at May 2021 Trustee meeting and a further term of 5 years was agreed from 1 May 2021 to 30 April 2026. Marita Crawley's trusteeship was reviewed at the 22nd November 2023 Trustee meeting and a further term of 5 years was agreed, effective from 12 May 2023 to 11 May 2028.

- (d) Future Trustees would be appointed for terms of five years by the donor during his lifetime and thereafter by resolution of trustees.

- (e) A retiring Trustee must sign a declaration of willingness to act as a Trustee of the Trust before he or she is eligible to vote at any meeting of the Trustees.

- (f) A Trustee automatically ceases to be a Trustee if she or he:

- (i) is disqualified under Charities Act 2011 from acting as a charity Trustee or Trustee for a charity.
- (ii) is incapable, whether mentally or physically, of managing his or her own affairs.
- (iii) resigns by written notice to the Trustee (but only if at least two Trustees will remain in office).

- (g) A retiring Trustee is entitled to an indemnity from the continuing Trustees at the expense of the Trust in respect of any liabilities properly incurred during his or her trusteeship.

- (i) A technical defect in the appointment of a Trustee which the Trustees are unaware of at the time does not invalidate decisions taken by the Trustees.

The Trustees must hold at least one meeting each year. Except for the Chairman of the meeting, who has a second or casting vote, each Trustee has one vote on each issue. Except where provided in the Trust Deed, every issue may be determined by a simple majority of votes cast at the meeting.

The Scorfen Trust is administered voluntarily by its Trustees who draw no income or expenses from the charity.

Related Parties

Andrew Knight is a Founder Patron of the Spinal Muscular Atrophy Trust (SMAT).

Marita Crawley is a Patron of Soundwaves and a Trustee of the Pushkin Bicentennial Trust.

Caroline Warren is a Trustee of 'The Ups of Downs' and the 'Down Syndrome UK' charities..

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**Scorfen Charitable Trust
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Governing Document - continued

Reference and Administrative Details

Trustees

Mrs C Warren
Mrs M G Crawley
Mr A S Knight

Charity Number

1097683

Principal Address

Compton Scorpion Manor
Ilmington Shipston-On-Stour
Warwickshire
CV36 4PJ

Independent Examiner

David Murphy
Grenfell James Associates Limited
13 The Courtyard Timothys Bridge Road
Stratford Upon Avon
Warwickshire
CV37 9NP

**Scorfen Charitable Trust
Trustees' Report (continued)
For The Year Ended 31 March 2025**

The trustees' report was approved by the board of trustees and signed on its behalf by:

Andrew Knight

Mr A S Knight

Trustee
23/01/2026

Scorfen Charitable Trust
Independent Examiner's Report to the Trustees of Scorfen Charitable Trust
For The Year Ended 31 March 2025

I report to the charity trustees on my examination of the accounts of Scorfen Charitable Trust (the Trust) for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Murphy
23/01/2026
13 The Courtyard Timothys Bridge Road
Stratford Upon Avon
Warwickshire
CV37 9NP

Scorfen Charitable Trust
Statement of Financial Activities
For The Year Ended 31 March 2025

		2025	2024
		Endowment funds	Endowment funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	44,950	-
Investments	4	39,473	45,197
		<u>84,423</u>	<u>45,197</u>
EXPENDITURE ON:			
Raising funds	5	(4,299)	(1,743)
Charitable activities:	5		
Arts		(17,760)	(29,300)
Education		(6,200)	(3,500)
Health		(118,931)	(45,273)
Countryside		(4,500)	-
Counmmunity Grant		(2,000)	-
		<u>(153,690)</u>	<u>(79,816)</u>
NET EXPENDITURE BEFORE INVESTMENT LOSSES		(69,267)	(34,619)
Net gains on investments		21,817	129,275
NET EXPENDITURE		<u>(47,450)</u>	94,656
NET MOVEMENT IN FUNDS		(47,450)	94,656
RECONCILIATION OF FUNDS:			
Total funds brought forward		1,587,191	1,492,535
TOTAL FUNDS CARRIED FORWARD	10	<u><u>1,539,741</u></u>	<u><u>1,587,191</u></u>

The notes on pages 11 to 15 form part of these financial statements.

Scorfen Charitable Trust
Statement of Financial Position
As At 31 March 2025

				2025	2024
		Unrestricted funds	Endowment funds	Total funds	Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Investments	8	-	1,540,333	1,540,333	1,575,816
		-	1,540,333	1,540,333	1,575,816
CURRENT ASSETS					
Cash at bank and in hand		-	743	743	12,710
		-	743	743	12,710
Creditors: Amounts Falling Due Within One Year	9	-	(1,335)	(1,335)	(1,335)
NET CURRENT ASSETS (LIABILITIES)		-	(592)	(592)	11,375
TOTAL ASSETS LESS CURRENT LIABILITIES		-	1,539,741	1,539,741	1,587,191
NET ASSETS		-	1,539,741	1,539,741	1,587,191
FUNDS OF THE CHARITY					
Endowment Funds				1,539,741	1,587,191
TOTAL FUNDS	10			1,539,741	1,587,191

On behalf of the board

Andrew Knight

Mr A S Knight

Trustee
23/01/2026

The notes on pages 11 to 15 form part of these financial statements.

Scorfen Charitable Trust
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

Scorfen Charitable Trust is an unincorporated charity registered with the Charity Commission, registered charity number 1097683. The principal address is C/O Compton Scorpion Ilmington, Shipston-on-stour, Warwickshire, CV36 4PJ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.3. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

2.4. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

2.5. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

Scorfen Charitable Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

3. Income from Donations and Legacies

2025	2024
Endowment funds	Endowment funds
£	£
44,950	-

4. Investment Income

2025	2024
Endowment funds	Endowment funds
£	£
6,444	14,258
33,029	30,939
39,473	45,197

5. Analysis of Expenditure

	Activities undertaken directly	Grant funding of activities	Support costs (see note 6)	2025 Total
	£	£	£	£
Raising funds	1,773	-	2,526	4,299
Arts	-	17,760	-	17,760
Education	-	6,200	-	6,200
Health	-	118,931	-	118,931
Countryside	-	4,500	-	4,500
Coummunity Grant	-	2,000	-	2,000
	1,773	149,391	2,526	153,690

Scorfen Charitable Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

				2024
	Activities undertaken directly	Grant funding of activities	Support costs (see note 6)	Total
	£	£	£	£
Raising funds	1,296	-	447	1,743
Arts	-	29,300	-	29,300
Education	-	3,500	-	3,500
Health	-	45,273	-	45,273
	<u>1,296</u>	<u>78,073</u>	<u>447</u>	<u>79,816</u>

6. Support Costs

	2025
	Raising funds
	£
General administration	1,136
Governance costs	1,390
	<u>2,526</u>

	2024
	Raising funds
	£
Governance costs	<u>447</u>

7. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

8. Investments

	Listed
	£
Cost or Valuation	
As at 1 April 2024	1,441,348
Revaluations	59,517
Transfers	(95,000)
As at 31 March 2025	<u>1,405,865</u>

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Scorfen Charitable Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Provision

As at 1 April 2024	(134,468)
As at 31 March 2025	(134,468)

Net Book Value

As at 31 March 2025	1,540,333
As at 1 April 2024	1,575,816

9. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Other creditors	1,335	1,335

10. Movement in Funds

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Endowment funds				
Permanent:				
Endowment fund	1,587,191	84,423	(131,873)	1,539,741
Total funds	1,587,191	84,423	(131,873)	1,539,741

	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
Endowment funds				
Permanent:				
Endowment fund	1,492,535	45,197	49,459	1,587,191
Total funds	1,492,535	45,197	49,459	1,587,191

11. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

Scorfen Charitable Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

12. Related Party Disclosures

Mrs M G Crawley, a trustee of Scorfen Charitable Trust, is a patron of Soundwaves who were granted £3,000 (2024 - £3,000) in the year.

Mrs C Warren, a trustee of Scorfen Charitable Trust, is a trustee of Down Syndrome UK (DSUK) who were granted £22,450 (2024 - £15,000) in the year.

Scorfen Charitable Trust
Detailed Statement of Financial Activities
For The Year Ended 31 March 2025

	2025	2024
	Total	Total
	funds	funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Grants	44,950	-
	<u>44,950</u>	<u>-</u>
Investments		
Dividends from other fixed asset investments - listed	33,029	30,939
Interest from other fixed asset investments - listed	6,444	14,258
	<u>39,473</u>	<u>45,197</u>
	<u>84,423</u>	<u>45,197</u>
EXPENDITURE ON:		
Raising funds		
Portfolio management	(1,773)	(1,296)
Professional fees	(800)	-
Bank charges	(15)	-
Sundry expenses	(321)	-
Independent examiner's fees	(1,390)	(447)
	<u>(4,299)</u>	<u>(1,743)</u>
Charitable Activities:		
Arts		
Grants to institutions	(17,760)	(29,300)
	<u>(17,760)</u>	<u>(29,300)</u>
Education		
Grants to institutions	(6,200)	(3,500)
	<u>(6,200)</u>	<u>(3,500)</u>
Health		
Grants to institutions	(118,931)	(45,273)
	<u>(118,931)</u>	<u>(45,273)</u>
Countryside		
Grants to institutions	(4,500)	-
	<u>(4,500)</u>	<u>-</u>
		...CONTINUED

Scorfen Charitable Trust
Detailed Statement of Financial Activities (continued)
For The Year Ended 31 March 2025

Coummunity Grant

Grants to institutions	(2,000)	-
	(2,000)	-
	(153,690)	(79,816)
NET EXPENDITURE BEFORE INVESTMENT LOSSES	(69,267)	(34,619)
Net gains on investments		
Surplus on revaluation of investments	21,817	129,275
	21,817	129,275
NET (EXPENDITURE)/INCOME	(47,450)	94,656

CERTIFICATE *of* SIGNATURE

REF. NUMBER
8256T-JU6D9-5QFGS-8RKGU

DOCUMENT COMPLETED BY ALL PARTIES ON
26 JAN 2026 11:51:03
UTC

SIGNER

ANDREW KNIGHT

EMAIL
ANDREWSBKNIIGHT@GMAIL.COM

TIMESTAMP

SENT
23 JAN 2026 16:24:54

VIEWED
26 JAN 2026 11:50:30

SIGNED
26 JAN 2026 11:51:03

SIGNATURE



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