

**Mudgeway Community Church Trust
Annual Report and Unaudited Financial Statements
Year Ended 31st December 2024**

Charity Number: 1097662

Mudgeway Community Church Trust
Officers and Professional Advisors
For the Year Ended 31st December 2024

Trustees:

Mr A George
Mr A Hockings
Mr M Woolf
Mrs A Priestly

Ministers:

Rev N Collins
Rev L Collins

Bankers:

Lloyds PLC
Ivybridge
Devon
PL21 9AD

Independent Examiner:

Mike Davies Associates
14 Pound Park
Okehampton
Devon
EX20 1SX

Charity's Full Name:

Mudgeway Community Church Trust
(Church Name: Living Well Church)

Charity Registration Number: 1097662

Principal Address: Living Well Church
Corner Dark Street Lane
Mudgeway
Plympton
Plymouth
PL7 2PS

Mudgeway Community Church Trust

For the Year Ended 31st December 2024

The Trustees present their report along with the financial statements of the charity for the year ended 31st December 2024. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's trust deed (adopted on 9th April 2003), and the Charities Act 2011. The Charity is administered by a Board of Trustees that is made up of at least three trustees. The trustees are appointed by a resolution passed by a simple majority at a special meeting of the trust. Ministers are accountable to the trustees on the charity's activity and business.

Aims and Objectives

The Charity's aims and objectives were established as set out in its Declaration of Trust, adopted on 9th April 2003 are: to promote the advancement of the Christian faith; the relief of persons who are in conditions of need, hardship or distress or who are aged or sick, primarily in Plymouth and its surrounding area but extending nationally and internationally where deemed appropriate by the Trustees.

Review of Progress and Achievements

2024 saw a continuation of the trustees with no additions and no resignations. The charity continued in its furtherance of running the day to day activities of the Living Well Church.

Review of Financial Activities and Affairs

Receipts have increased by £10,443. Total receipts during the year amount to £96,177 with total expenditure amounting to £85,734

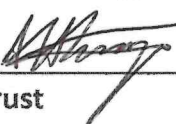
Investment Policy

There are no restrictions on the charity's power to invest. The investment strategy is set by the trustees taking into account recent demands for funds and the need to reserve sufficient funds to cover future maintenance and running costs.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds, which are free reserves of the charity, at a level that equals at least six month's unrestricted expenditure. This provides sufficient funds to cover managements, administration and support costs.

Approval: The trustees annual report was approved by the trustees on 17/08/2025 and signed on their behalf by:



Mudgeway Community Church Trust
Independent Examiner's Report
For the Year Ended 31st December 2024

I report on the financial statements of the charity for the year ended 31st December 2024, which are set out in these pages.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year under Section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed:

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5)(b) of the 2011 Act);
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a true and fair view and the report is set out and limited to those matters set out in the statement bellows:

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect requirements
 - To keep accounting records in accordance with Section 130 of the 2011 Act; and
 - To provide financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Mike Davies - Accountant

Mike Davies Associates, 14 Pound Park, Okehampton, EX20 1SX

Mudgeway Community Church Trust

Receipts and Payments Account

For the Financial Year Ended 31st December 2024

Receipts	General Fund	Restricted Fund	Total 2024	Total 2023
	£	£	£	£
Gift Aid Giving	80,370	0	80,370	75,665
Offerings	768	0	768	1,591
Tax Repayment	14,769	0	14,769	10,861
Donations, Missions and sundry Income	0	0	0	0
Church Hire, rent and other income	0	0	0	34,284
Bank interest received	270	0	270	195
Total	96,177	0	96,177	122,596
Payments				
Equipment and renewals	400	0	400	733
Missions and training	120	0	120	1,320
Fusion	0	0	0	0
Bank charges	110	0	110	90
COTN Cluster	600	0	600	5,100
General expenses	2,809	0	2,809	8,924
Gifts and grants	8,235	0	8,235	7,626
Salaries	56,756	0	56,756	56,558
Rent, rates and insurances	10,836	0	10,836	9,381
Heat, Light and Power	2,626	0	2,626	1,605
Travel, entertain, socials	0	0	0	0
Office costs	734	0	734	734
Premises expenses	1,095	0	1,095	38,005
Professional fees	1,053	0	1,053	1,123
Total	85,374	0	85,374	131,199
Governance costs				
Independent Examiner's Fee	360	0	360	360
TOTAL	85,734	0	85,734	131,559
Net (payments) / receipts	10,443	0	10,443	(8,963)
Bank Balances				
Bank balances at 1 st January 2024	24,078			33,041
Add increase in year	10,443			(8,963)
Bank balance as at 31 st December 2024	34,521			24,078

Mudgeway Community Church Trust
For the Year Ended 31st December 2024
Balance Sheet

	2024		2023	
	£	£	£	£
Fixed Assets				
Tangible assets		401,565		401,565
Current Assets				
Debtors	639		632	
Cash at Bank	<u>34,521</u>		<u>21,724</u>	
	35,165		22,378	
Creditors: amounts falling due within one Year	591		602	
Net current assets (liabilities)		34,574		21,776
Total assets less current liabilities		436,139		423,341
 Creditors: amounts falling due after one year		0		0
Net Assets		436,139		423,341
 Funds of the Charity				
Unrestricted		436,139		423,341

Mudgeway Community Church Trust
For the Year Ended 31st December 2024
Notes to the Financial Statements

1. Accounting Policies

a. Basis of preparation

The financial statements have been prepared on the receipts and payments basis under the historical cost convention, in accordance with the applicable Accounting Standards and the Charities Act 2011.

b. General fund

The general fund is unrestricted consisting of income which the charity may use for its purposes at its discretion

2. Transactions with Trustees

During the year £nil (2024: £nil) was paid to the trustees in respect of reimbursed expenses in connection with the management and administration of the charity. There were no transactions with the trustees of the charity.

3. Independent Examiner: A cost of £360 was paid to or charged by the Independent Examiner.