

Charity number: 1097620

Company number: 04334254

Steps Community Nursery (High Green)

(A company limited by guarantee)

**Financial Statements for the year
ending 31 August 2025**

Steps Community Nursery (High Green)
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Steps Community Nursery (High Green)
Legal and administrative details

Registered Charity number 1097620

Registered company number 4334254
company limited by guarantee

Directors (Trustees):

Sarah Tyler
Lauren Sanderson
Andrea Jane Simpson
Christy Bond - appointed 23 October 2024
Charlotte Garratt - appointed 11 June 2025

Company Secretary Debra Goldsworthy

Registered office The Campus
Pack Horse Lane
High Green
Sheffield
S35 3HY

Bankers	HSBC	Nationwide Building Society
	49-63 Fargate	Kings Park Road
	Sheffield	Moulton Park
	S1 2HD	Northampton
		NN3 6NW

Independent examiner F Hazlehurst FMAAT
FH Accountancy Services
Anston
Sheffield
S25 4JU

Steps Community Nursery (High Green)
Directors' report (incorporating the Trustees' annual report)
for the year ending 31 August 2025

The trustees and directors present their report with the financial statements of the charity for the year ended 31 August 2025.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (effective 1 January 2019).

Structure, governance and management

The Charitable Company is governed by the Memorandum and Articles of Association incorporated 4 December 2001, as amended by special resolution dated 25 March 2003 and certificate of change of name date 11 April 2003 and was entered on the Register of Charities effective 21 May 2003.

The company has no share capital. The guarantee of each member is limited to £1.

STEPS is managed by a voluntary management committee and day to day running of the charity is undertaken by the appointed Nursery Manager who manages a team of paid staff.

Appointment of Trustees

New Trustees are recruited by invitation and/or application. They are representative of the community, (either geographical or of interest). A full induction must be undertaken by all new trustees and a skills analysis completed.

The Trustees meet at regular intervals during the year and are responsible for strategic direction and policy of the charity.

Objectives and Activities

The objects of STEPS Community Nursery are:

To enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

Public benefit statement

The trustees of Steps Community Nursery (High Green) give due consideration to the Charity Commission public benefit guidance, when carrying out activities to meet its aims.

Our beneficiaries are pre-school children and their families. The activities this year continued to meet the aim to enhance the development and education of children of or below statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

Steps Community Nursery (High Green)
Directors` report (incorporating the Trustees` annual report) continued
for the year ending 31 August 2025

Achievements and performance

This last year has been very busy full of changes and extremely rewarding we have had highs and lows and the team have pulled together and shown hard work and commitment throughout.

At the start of the term we had a visit from our local councillor Marie Tidball. She spent a short time in nursery and spoke to both the staff and children.

Two members of staff embarked on training projects for Rainbow talk and maths and literacy both were very useful and have been implemented well in nursery practice.

October and November saw us lose four members of staff as one left to go into a school setting and two went on maternity leave and one went to have an operation! So we welcomed a new fully qualified lunchtime / cover member of staff and our current lunchtime supervisor signed up for her apprenticeship with Sheffield College to take on her Level 3 qualification.

In December we hosted our nativity outside in our wooded shelter complete with hay bales. It was lovely and the parents thoroughly enjoyed it. We held our annual Christmas party and a Christmas raffle which was a huge success. We also had our health and hygiene inspection which saw us retain our 5 star rating.

One of our families kindly brought us in an incubator and some duck eggs, this was an amazing project that the whole nursery enjoyed, even the parents! It was fabulous to see them hatch and grow day by day.

The new year brought the snow and another busy half term our ducks got bigger and moved outside during the day, they became increasingly popular!

At the end of the half term Valentine's Day saw Ann return from sick leave and our OFSTED inspection!! This went extremely well the inspector was really nice and loved what she saw. She put both staff and children at ease and drew the best from everyone and we are proud to keep our Outstanding rating!!!. The staff worked very hard showing the inspector everything that we do and all that we are and it was well deserved there were lots of happy tears and celebrations for both the children and staff. We also said goodbye to the ducks as they went to their new home.

Easter was difficult a time with a couple of staff members needing compassionate leave; again the team pulled together and ensured there was no disruption to nursery life and gave support to their colleagues.

We also saw an increase in our wages and nursery bills. More changes came in May as our Deputy Manager left to start her Maternity leave which meant the assistant deputy redeployed the office 3 days a week. The rest of the Summer term saw new developments outside and successful harvest from our allotment plot .

We also welcomed our new Trustee Charlotte Garratt onto the board.

Steps Community Nursery (High Green)
Directors` report (incorporating the Trustees` annual report) continued
for the year ending 31 August 2025

Activities and performance continued

We welcomed 3 students from the local secondary school for Work experience for the last 2 weeks of term, one of whom attended nursery as a child. They were very good and enthusiastic and it was nice to see them taking an interest in the sector. The children really enjoyed having them and they joined in well with our end of term Pirate Party.

We also took on an extra room to develop into a sensory room, this has been very successful and was a great help over the summer holidays too.

Unfortunately, Adele informed us that she would not be returning from her maternity leave and has taken a job in a school, she has been here since her student placement and will be missed.

The government announced the increase of the working parent entitlement from 15 hrs to 30 for all ages from September 25, this has brought about challenges within itself and a lot more admin.

We have had a positive fundraising effort this year with a successful Christmas raffle, Cauliflower cards and a photographer, followed by a smaller spring raffle and a sponsored bounce/ goal kick in the summer. We were also fortunate to be a part of the Tesco blue tokens scheme which took our final fundraising effort to £4741.21

Looking to the next year ahead we are looking forward to welcoming all staff back from Maternity leave and moving forward with our outdoor area and more development within the sensory room.

Debra Goldsworthy
Nursery Manager

Steps Community Nursery (High Green)
Directors' report (incorporating the Trustees' annual report) continued
for the year ending 31 August 2025

Chair's Report

A standout achievement for the nursery this year has to be gaining the 'Outstanding' rating from the Ofsted inspection in February 2025. Achieving and maintaining 'outstanding' is a fantastic achievement and shows the expertise, hard work and dedication of our whole team. A special thank you to all the staff for delivering first class services every day, not just on inspections, which is one of the many areas we received positive feedback on. Here are just a couple of the highlights from the report:

"All children thrive at this extremely inclusive, welcoming and community-spirited nursery. Highly dedicated leaders and the passionate staff team have designed their own precise, broad and ambitious curriculum that is superbly tailored to meet each child's learning needs. Staff provide high-quality learning experiences and always demonstrate the utmost care and respect for children".... (staff) show warmth, care and affection to children". Ofsted report March 2025.

Wow and tears all round again as this was my second inspection feedback meeting.

In terms of our trustees, this has been a static year with positions being retained which has contributed to governance stability. We welcomed a new Trustee, Charlotte Garratt onto the board who brings a wealth of experience and will support the Vice Chair with fund raising activity. We have benefited from a broad range of expertise on our board, supporting our priorities and staff in areas such as outdoors development, fundraising, HR and governance expertise.

At our AGM this year we were pleased to report that we had made good progress on our forward plan, launched for the first time last year. In particular making good progress in boosting our fundraising targets, looking at a range of options including applying for grants. In brief the plan covers the following 5 themes: Maintaining excellence; Valuing our staff; Fundraising; Governance and Communications; and these themes will continue to be refreshed to guide or working priorities.

Thank you to all of the staff and trustees for their continued hard work, in particular a big thank you to Debra, our nursery manager on a successful first year.

I am looking forward to celebrating 10 years on the trustee board in December and another good year supporting our children to have the best start in life.

Sarah Tyler
Chair of the Board of Trustees

Steps Community Nursery (High Green)
Directors' report (incorporating the Trustees' annual report) continued
for the year ending 31 August 2025

Future Plans

We continue to move forward with our 2 year development plan and working on our outdoor environment, which involves enhancing staff training in this area of practice. We will be looking at planning for the staff team as retirement is close for some. It will be yet another challenging year as the government roll out the increase of 30hrs "free" childcare to all working families if parents work over 16hrs a week and we will see what this looks like for both us as a nursery and our families.

Financial Review

The financial statements are set out on pages 11 to 21. Details of grants received during the year are provided on page 16 of this report.

The Statement of Financial Activities shows a surplus of £101,822 (2024: £30,357). The total funds at the year-end stand at £274,955 (2024: £173,133). Which is made up of general funds of £174,891, designated funds of £97,917 and restricted funds of £2,147.

Reserves Policy

The Charitable Company has a formal reserves policy in place, this was reviewed in February 2025. The Charity aims to hold unrestricted reserves that take into account planned activity level and the organisations current and likely future commitments.

Current organisational commitments include:

- Staff salaries and on-costs for the current year
- Redundancy payments
- Payment for services charge and outgoing premises
- Business rates
- Essential equipment replacement fund.

With the above in mind the reserves required is £161,000. The charity has designated an amount of £89,917 towards redundancy and winding up costs. At the end of 31 August 2025 the reserves held by the charity (represented by unrestricted and designated funds) is £272,808 (2024: £170,053).

The trustees have considered the reserves at 31 August, this is in excess of the reserves required. This financial year they have received funding for two children with a high level of need, two members of staff have been on maternity leave which in turn has meant projects such as the outdoors and IT have been put on hold. These will move forward in the coming months.

The trustees are looking to review the reserves policy within the next couple of months, in line with current staffing, redundancy costs and other commitments.

Steps Community Nursery (High Green)
Directors' report (incorporating the Trustees' annual report) continued
for the year ending 31 August 2025

Trustees' responsibilities for the financial statement

The trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the trustees are required to:

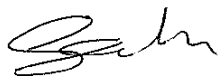
- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP 2019 (FRS102)
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions:

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees declare that they have approved the trustees' annual report and are signed on their behalf by:

Signed 
Print Name: SARAH TYLER
Position: Trustee

Date: 5/12/25

**Independent examiners report to the trustees of
Steps Community Nursery (High Green) Charitable Company**

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) of the 2011 Act.

Independent examiner's statement

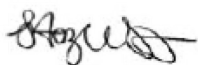
Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technician, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 08/12/2025

Faye Hazlehurst FMAAT
FH Accountancy Services
Community Accountant

Steps Community Nursery (High Green)
Statement of Financial Activities (including Income and Expense Account)
for the year ending 31 August 2025

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	2025 Total £	2024 Total £
INCOMING RESOURCES						
Donations & Legacies	2	487	398	-	885	2,089
Charitable Activities	3	481,729	275	29,259	511,263	420,454
Bank interest		5,530	-	-	5,530	4,153
Misc income		-	-	-	-	389
TOTAL INCOMING RESOURCES		487,746	673	29,259	517,678	427,085
RESOURCES EXPENDED						
Charitable activities	4	385,664	-	30,192	415,856	396,728
TOTAL EXPENDED RESOURCES		385,664	-	30,192	415,856	396,728
Net income/expenditure		102,082	673	(933)	101,822	30,357
Transfers between funds		(2,000)	2,000	-	-	-
Net movement in funds		100,082	2,673	(933)	101,822	30,357
Total funds brought forward		74,809	95,244	3,080	173,133	142,776
Total funds carried forward		174,891	97,917	2,147	274,955	173,133

The Statement of Financial Activities includes all gains and losses recognised in the year.

The activities of the charitable company are classed as continuing.

Prior year comparatives by fund are detailed in the notes to the accounts.

Steps Community Nursery (High Green)
Balance Sheet
as at 31 August 2025

		2025	2024
	Notes	£	£
Tangible fixed assets	5	769	1,025
Current assets			
Debtors	6	2,349	3,786
Cash at Bank and in hand		366,263	231,468
Total current assets		<u>368,612</u>	<u>235,254</u>
Current Liabilities			
Creditors - due within one year	7	(94,426)	(63,146)
Total liabilities		<u>(94,426)</u>	<u>(63,146)</u>
Net current assets/(liabilities)		274,955	173,133
Net assets		<u>274,955</u>	<u>173,133</u>
Represented by:			
General funds		174,891	74,809
Designated funds	9	97,917	95,244
Restricted funds	8	2,147	3,080
Total Charity funds		<u>274,955</u>	<u>173,133</u>


The notes on the following pages form part of these financial statements.

For the period ending 31st August 2025, the company is entitled to the audit exemption under 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and signed by the Board of directors.

Signed: 
Print name: SARAH TYLER
Director

Date: 5/12/25

Steps Community Nursery (High Green)
Statement of Cashflows
as at 31 August 2025

	Total Funds 2025 £	Total Funds 2024 £
Cashflow from operating activities	101,822	30,357
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	<u>101,822</u>	<u>30,357</u>
Adjustments for:		
Interest receivable	(5,530)	(4,153)
Depreciation charge	256	256
Payment to acquire tangible fixed asset	-	(1,281)
(Increase)/decrease in debtors	1,437	1,891
Increase/(decrease) in creditors	31,280	30,473
Net cash provided by (used in) operating activities	<u>129,265</u>	<u>57,543</u>
Cash flows from investing activities	5,530	4,153
Net increase in cash and cash equivalents	<u>134,795</u>	<u>61,696</u>
Cash and cash equivalents at the beginning of the reporting period	<u>231,468</u>	<u>169,772</u>
Cash and cash equivalents at the end of the reporting period	<u>366,263</u>	<u>231,468</u>
Cash and cash equivalents consists of:		
Cash at bank and in hand	<u>366,263</u>	<u>231,468</u>
Cash and cash equivalents at 31 August 2025	<u>366,263</u>	<u>231,468</u>

Steps Community Nursery (High Green)
Notes to the financial statements
for the year ending 31 August 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant account policy notes.

The accounts have been analysed using the natural classification method.

Funds

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Incoming Resources

All income is included in the Statement of Financial Activities when the charity is entitled to the income, the receipt is probable and the amount can be measured reliably.

Donations and sundry income are accounted for on a receipts basis. Grant and fee income are accounted for on an accruals basis, insofar as it is prudent to do so.

Donated services, assets and facilities are included as income at fair value where it is practical to quantify and the value can be measured reliably. A corresponding amount is recognised as expenditure or an asset as appropriate. No amounts are included for the value of services provided by volunteers which is in line with SORP (FRS102).

Donations and legacies are accounted for when they are receivable.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Steps Community Nursery (High Green)
Notes to the financial statements
for the year ending 31 August 2025

Expenditure

All expenditure is accounted for on an accruals basis and recognised as a liability is incurred. The charity is not registered for VAT and accordingly resources expended are shown gross of irrecoverable VAT.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Tangible Fixed Assets

Tangible fixed assets with a cost exceeding £1,000, are capitalised and depreciated over their expected useful lives. The rates applicable are:

- Fixtures, fittings and equipment - 20% straight line basis

In the year of acquisition, assets are depreciated for the full year.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Going Concern Note

The financial statements have been prepared on a going concern basis. The trustees have considered the level of funds held and the expected level of income and expenditure for the 12 months following the authorising of these financial statements and consider the going concern basis appropriate.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the SOFA in the period to which they relate.

Tax

The charity is exempt from corporation tax on income from its charitable activities.

Steps Community Nursery (High Green)
Notes to the financial statements
for the year ending 31 August 2025

Analysis of Income

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
2 Donations and legacies:					
Gifts and donations	487	-	-	487	1,508
Gift Aid	-	398	-	398	581
	<u>487</u>	<u>398</u>	<u>-</u>	<u>885</u>	<u>2,089</u>
 Total 2024	 <u>581</u>	 <u>1,508</u>	 <u>-</u>	 <u>2,089</u>	
 3 Charitable activities					
Grants received:					
High Green Development Trust	145	-	-	145	456
Sheffield City Council	1,000	-	-	1,000	-
Sheffield 1000	1,000	-	-	1,000	-
J G Greaves Charitable Trust	-	-	1,000	1,000	-
Tesco - Stronger starts	-	-	500	500	-
Contracts and fees:					
Nursery fees	473,785	-	27,759	501,544	416,329
Milk	2,584	-	-	2,584	1,254
Event costs	249	-	-	249	-
Fundraising:					
School fundraising	2,966	275	-	3,241	2,415
	<u>481,729</u>	<u>275</u>	<u>29,259</u>	<u>511,263</u>	<u>420,454</u>
 Total 2024	 <u>390,668</u>	 <u>2,205</u>	 <u>27,581</u>	 <u>420,454</u>	

Steps Community Nursery (High Green)
Notes to the financial statements
for the year ending 31 August 2025

Analysis of expenditure

		Unrestricted Funds	Designated Funds	Restricted Funds	Total 2025	Total 2024
		£	£	£	£	£
4 Cost of Charitable activities	8					
Salary costs		317,229	-	25,320	342,548	328,994
Training, travel & expenses		630	-	55	685	892
Bank charges		57	-	-	57	60
Rent, rates & room hire		54,229	-	-	54,229	51,033
Equipment, books & software		2,947	-	2,054	5,002	5,079
Play materials & stationery		-	-	807	807	820
Nursery events		123	-	4	127	-
Cleaning and nursery supplies		-	-	1,696	1,696	1,564
Milk & refreshments		4,644	-	-	4,644	2,789
Insurance		1,636	-	-	1,636	1,477
Memberships and subs		776	-	-	776	667
Administration and office costs		746	-	-	746	827
Telephone & internet		527	-	-	527	566
DBS checks		570	-	-	570	187
Professional fees		1,550	-	-	1,550	1,018
Depreciation		-	-	256	256	256
Other expenses		-	-	-	-	499
		<u>385,664</u>	<u>-</u>	<u>30,192</u>	<u>415,856</u>	<u>396,728</u>
Total 2024		<u>372,227</u>	<u>-</u>	<u>24,501</u>	<u>396,728</u>	

Steps Community Nursery (High Green)
Notes to the financial statements (continued)
for the year ending 31 August 2025

5 Fixed Assets	Fixtures & Equipment	Total Assets
Cost	£	£
Balance bfwd 01.09.24	1,281	1,281
Additions in the year	-	-
Disposals	-	-
Balance c/f at 31.08.25	<u>1,281</u>	<u>1,281</u>
Depreciation		
Balance bfwd 01.09.24	256	256
Disposals	-	-
Charge for the year	256	256
Balance c/f at 31.08.25	<u>512</u>	<u>512</u>
Net book value at 31.08.25	769	769
Net book value at 31.08.24	<u>1,025</u>	<u>1,025</u>

All fixed assets are held for direct charitable purposes.

6 Debtors	2025	2024
	£	£
Fees	570	2,969
Prepayments and accrued income	1,779	817
	<u>2,349</u>	<u>3,786</u>

7 Creditors	2025	2024
	£	£
Fees in advance	777	583
Government funding received in advance	85,025	55,949
Accruals	2,833	2,151
Taxation & Social Security	3,902	3,987
Creditors	1,120	356
Other creditors	768	120
	<u>94,426</u>	<u>63,146</u>

Other creditors is the balance owed on the credit card at the end of the financial year.

8 Staff Costs	Total 2025	Total 2024
	£	£
Salaries	319,223	309,642
Employers national insurance	26,312	17,772
Employers allowance	(10,500)	(5,000)
Employer pension contributions	6,188	5,480
Payroll costs	1,325	1,100
	<u>342,548</u>	<u>328,994</u>

Steps Community Nursery (High Green)
Notes to the financial statements (continued)
for the year ending 31 August 2025

No employee received emoluments of more than £60,000 (2024: none). The average number of employees during the year was 22.5 (2024: 22).

The organisation was supported by a total of 2 volunteers during the year (2024: 2)

9 Trustees and key management remuneration, benefits and expenses

The trustees were not paid or received any other benefits or reimbursed expenses during the year. (2024: £nil).

The total amount of employee benefits received by key management personnel including employer pension and national insurance contributions is £60,834. The Trustees consider the key management personnel comprise the Nursery Manager and Deputy Manager.

10 Related party transactions

The Vice-Chair of the charity is a senior employee of High Green Development Trust, the charity's landlord. She has no involvement with the premises service charge setting. High Green Development Trust received payments during the year amounting to £53,122 (2024: £49,922) for premises service charge and room hire.

The spouse of the Deputy Manager who is part of the Senior Management Team, received a payment of £60 for computer services provided to the charity (2024: £60).

There were no other related party transactions.

11 Independent examination and accountancy services

During the period, the cost of the independent examination and accountancy services was £1,550 (2024: £950).

Steps Community Nursery (High Green)
Notes to the financial statements (continued)
for the year ending 31 August 2025

8 Movement in funds	Opening	Incoming	Resources	Transfers	Closing
Restricted funds	balance	resources	expended		balance
	£	£	£	£	£
<u>2025</u>					
Sheffield City Council - Restricted	3,080	27,759	(29,170)	-	1,669
J G Greaves Charitable Trust	-	1,000	(1,000)	-	-
Tesco - Stronger starts	-	500	(22)	-	478
	<u>3,080</u>	<u>29,259</u>	<u>(30,192)</u>	<u>-</u>	<u>2,147</u>
<u>2024</u>					
	Opening	Incoming	Resources	Transfers	Closing
	balance	resources	expended		balance
	£	£	£	£	£
Sheffield City Council - Restricted	-	27,125	24,045	-	3,080
High Green Development Trust	-	456	456	-	-
	<u>-</u>	<u>27,581</u>	<u>24,501</u>	<u>-</u>	<u>3,080</u>

Sheffield City Council - Restricted fund

The grants received from Sheffield City Council is restricted and for the following purposes:

DAF - Disability Access funding, this can be applied for once a year for a child who fits the criteria, the aim is to ensure that a child can access funded childcare.

EYIP - Early Years inclusion funding, this funding is for support if a need is identified. The fund is given while a more formal identification takes place. This could be extra staffing or resources/experiences.

EHCP - Education and Health care plan - this is to cover whatever the child needs to keep them safe and to meet their needs such as extra staffing or equipment etc set out in their plan.

EYPP - Early Years pupil premium - Given to some children who may come from low income families. This is to help towards anything extra that they may need food, resources or experiences that we can provide to assist their development including extra support staff.

J G Greaves Charitable Trust

Funding received to create space for exploration, problem-solving and building confidence through safe risk-taking adopting forest schools principles. Will also fund training for two members of staff to undertake accredited Forest School Training.

Tesco - Stronger Start (Groundwork UK)

To improve the outdoor environment for the children within the nursery setting.

Steps Community Nursery (High Green)
Notes to the financial statements (continued)
for the year ending 31 August 2025

9 Movement in funds	Opening	Incoming	Resources	Transfers	Closing
Designated funds	balance	resources	expended		balance
	£	£	£	£	£
<u>2025</u>					-
Future redundancy costs & winding up	89,244	673	-	-	89,917
Equipment costs	6,000	-	-	-	6,000
Outdoor area	-	-	-	2,000	2,000
	<u>95,244</u>	<u>673</u>	<u>-</u>	<u>2,000</u>	<u>97,917</u>

Transfers

The trustees have designated the two unrestricted grants received during the year towards the costs of the outdoor project.

	Opening	Incoming	Resources	Transfers	Closing
	balance	resources	expended		balance
<u>2024</u>					-
Future redundancy costs & winding up	86,000	3,264	20	-	89,244
Equipment costs	6,000	-	-	-	6,000
	<u>92,000</u>	<u>3,264</u>	<u>20</u>	<u>-</u>	<u>95,244</u>