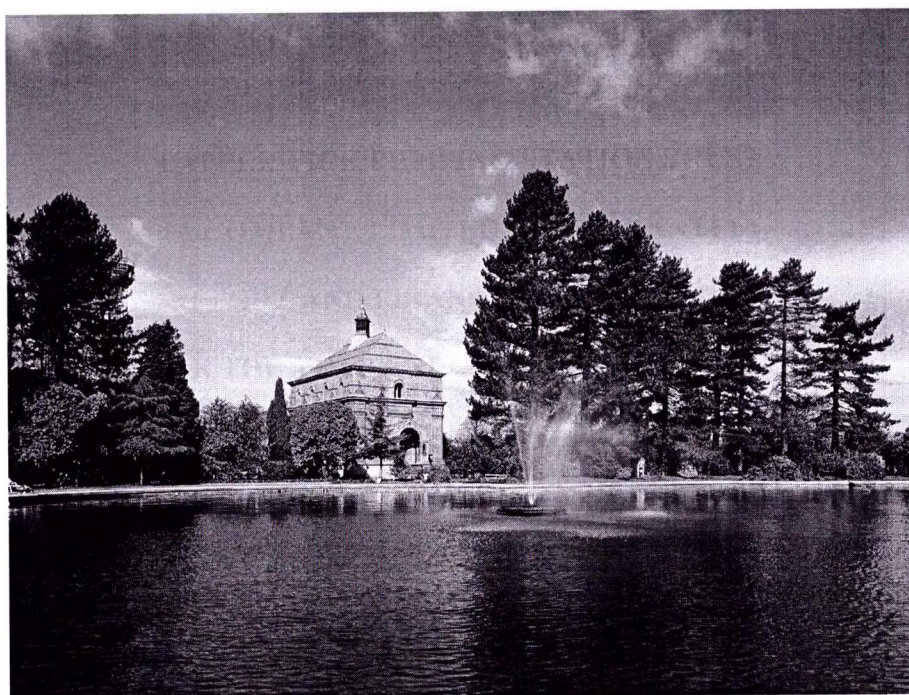


**Company no: 04698758**

**Charity no: 1097618**

**PAPPLEWICK PUMPING STATION TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**



# **PAPPLEWICK PUMPING STATION TRUST**

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# **PAPPLEWICK PUMPING STATION TRUST**

## **LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2020**

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### **Constitution**

Papplewick Pumping Station Trust is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association. The registered charity number is 1097618 and the registered company number is 04698758.

### **Directors and trustees**

The directors of the charitable company ("the charity") are its trustees for the purposes of charity law and throughout this report are collectively referred to as trustees. As set out in the Articles of Association, the Chairman of the trustees is nominated by the Board of Trustees. The trustees are the only members of the company. The minimum number of trustees is five and the Board of Trustees may at their discretion appoint additional trustees.

The trustees serving during the period and at the year-end were as follows: -

|                                                |                            |
|------------------------------------------------|----------------------------|
| J C Britten (Chairman)                         | (appointed under articles) |
| Sir E W J Nall                                 |                            |
| G C Saint                                      |                            |
| J P Brydon                                     |                            |
| Dr R L Gomes                                   |                            |
| G I Williams                                   |                            |
| S E Dewey                                      |                            |
| R P L Armstrong - (Appointed 20 November 2020) |                            |

**Secretary:** A M Smart

**Registered office:** Papplewick Pumping Station  
Rigg Lane, Ravenshead, Nottingham, NG15 9AJ

**Solicitors:** Ashton Bond Gigg, Pearl Assurance House, Friar Lane, Nottingham NG1 6BX

**Independent Examiner:** Neil Coupland FCA DChA, RWB Chartered Accountants, Northgate House, North Gate, New Basford, Nottingham, NG7 7BQ

**Bankers:** Royal Bank of Scotland, Nottingham City Office, 8 South Parade, Nottingham, NG1 2JS

# **PAPPLEWICK PUMPING STATION TRUST**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

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The trustees are pleased to present their report together with the financial statements for the year ended 31 December 2020.

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice – Accounting and reporting by Charities.

### **Objectives and activities**

The objects of the charity are to:-

1. Promote the permanent preservation of the Papplewick Pumping Station for the benefit of the public as an example of an historic pumping station.
2. To permit the Papplewick Pumping Station to be viewed by members of the public in order to promote the education of the public in the history of the pumping station.
3. Whether in the United Kingdom or elsewhere to provide and promote education on the use and supply of water (including without limitation the humanitarian aspects of water use and supply).
4. Such other charitable purposes in connection with the above as the trustees may in their sole discretion decide.

Due regard has been given by the trustees in respect of guidance given by the Charities Commission on public benefit in deciding the above objects, and therefore activities the charity undertakes.

### **Organisation**

A Board of Trustees of no less than 5 members administer the charity. A Chairman is appointed from the trustees.

### **Investment powers**

Under the Memorandum and Articles of Association the charity has the power to make any investment which the trustees see fit.

### **Related parties**

There are no related party transactions.

### **Public benefit statement**

Due regard has been given by the trustees in respect of the guidance given by the Charity Commission on public benefit in deciding the above objects, and therefore activities the charity undertakes.

# **PAPPLEWICK PUMPING STATION TRUST**

## **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020**

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### **Achievements and performance**

The Pumping Station was prevented from opening in April 2020 as planned due to Covid-19 regulations and the Trustees closely monitored the financial position as most sources of income stopped. The Pumping Station was very fortunate to receive an offer of a very generous corporate donation of £30,000 at the beginning of the pandemic. This greatly strengthened the survival planning which also resulted in generous support through the Just Giving donation platform and grants through Gedling Borough Council and the Government as well as help through their furlough scheme. Income from limited opening for steaming weekends in August, September and October also helped the Trust reach a total income that was only £11,088 below the level of the previous year, helping to meet the continuing expenses including salaries, maintenance, insurance, and light and power.

The Pumping Station is therefore moving forward with a strong financial base in the new Covid environment. The Pumping Station has continued to expand opening as circumstances permit whilst following guidance to protect staff, volunteers and visitors and enabling weddings and site hire to resume. The Trustees continue to re-assess the opportunities in a changing environment and to enhance visitor experience while continuing to develop the site for the benefit of all.

The Trustees recognise the need to generate additional income to sustain the long-term financial security and ensure general maintenance and updating of facilities. This will enable the site to maximise visitor experience and site reputation. Additional funds are raised through continuing demand for use as a wedding venue bookings and site hire including photography and filming. The Trustees continue the work in planning and re-assessing the site and buildings with a view to increasing financial security and funding as well as improvements in visitor experience.

Papplewick Pumping Station continues to place great value in the connections with the University of Nottingham and the Trustees will continue to work with the other universities, colleges and schools. The continuing collaboration with Dragon's Breath Theatre is enabling development of teaching aids to enhance the benefit that schools obtain from their use of the Pumping Station.

### **Training & Governance**

Trustees are briefed on their individual obligations, sign and agree to the code of conduct and attend, where appropriate external training events to assist them in their role as trustees.

### **Financial review**

Detailed reviews of the risks faced by the Charity both in respect of operating the Pumping Station and its other activities, are undertaken regularly. Key Man insurance is in place to cover the Director's position in the event of injury or death and Standard Operating Procedures are being produced.

### **Reserves policy**

The Trustees have considered the reserves held by the company as at 31 December 2020.

Reserves are needed to ensure that the company can meet its responsibilities for current activities and to meet its long term aims. The trustees have reviewed the risks faced, both in the short and medium term to ensure that the company can continue to operate on a going concern basis.

The Trust holds a reserve capable of covering three months' expenditure as a minimum and aims to increase the reserves in the year ending 31 December 2020 to no less than four months' expenditure plus redundancy.

At the year end the free reserves held were £66,855 (2019: £42,858).

The trustees continue to monitor the level of reserves and the long-term aspiration remains – that there should be free reserves equal to one year's operating costs.

# **PAPPLEWICK PUMPING STATION TRUST**

## **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020**

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### **Reserves policy continued...**

Funds designated for specific purposes are set out in the notes attached to the financial statements.

### **Fundraising**

The trustees endeavour to ensure that the operation of the Station continues to be viable from income derived from visitors, weddings, and site bookings. The Deputy Superintendent's House continues to produce a rental income which contributes to the diversification of the sources of income.

The site continues to work to increase visitor attractions to appeal to the wider family audience as well as steam enthusiasts and to enhance the visitor experience. The change in 2018 to an annual entry pass resulted in an increased number of Gift Aid declarations which substantially increased Gift Aid receipts. Visitors returning using the annual pass often bring others with them as additional paying visitors.

The trustees gratefully acknowledge the substantial contributions made to the Trust by the Papplewick Association, the association of the volunteers and supporters who do so much to maintain and enhance the operation of the site.

### **Statement of trustees' responsibilities**

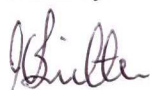
The trustees (who are also directors of Papplewick Pumping Station Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This annual report was approved by the trustees of the charity on 6 September 2021 and signed on its behalf by:



**J C Britten**  
**Chairman**

# **PAPPLEWICK PUMPING STATION TRUST**

## **INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

---

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2020, which are set out on pages 6 to 18.

### **Responsibilities and basis of report**

As the charity trustees of the Papplewick Pumping Station Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

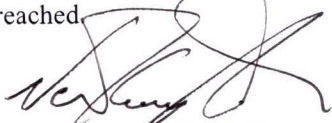
Having satisfied myself that the accounts of the Papplewick Pumping Station Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Papplewick Pumping Station Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil Coupland FCA DChA  
RWB Chartered Accountants  
Northgate House  
North Gate  
New Basford  
Nottingham  
NG7 7 BQ

Date: 6 September 2021

# PAPPLEWICK PUMPING STATION TRUST

## STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account) FOR THE YEAR ENDED 31 DECEMBER 2020

|                                             | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>Funds<br>£ |
|---------------------------------------------|------|----------------------------|--------------------------|---------------------|
| <b>Income from:</b>                         |      |                            |                          |                     |
| Donations                                   | 3    | 53,533                     | -                        | 53,533              |
| <b>Charitable activities:</b>               |      |                            |                          |                     |
| Operation of pumping station visitor centre | 4    | 12,326                     | -                        | 12,326              |
| <b>Other trading activities:</b>            | 5    | 11,925                     | -                        | 11,925              |
| <b>Investments:</b>                         |      |                            |                          |                     |
| Interest received                           |      | 31                         | -                        | 31                  |
| <b>Other:</b>                               |      |                            |                          |                     |
| Grants and restricted donations             | 6    | 25,586                     | -                        | 25,586              |
| <b>Total</b>                                |      | 103,401                    | -                        | 103,401             |
| <b>Expenditure on:</b>                      |      |                            |                          |                     |
| <b>Raising funds</b>                        | 7    | 2,639                      | -                        | 2,639               |
| <b>Charitable activities</b>                | 7    | 76,765                     | -                        | 76,765              |
| <b>Total</b>                                |      | 79,404                     | -                        | 79,404              |
| <b>Net income/(expenditure)</b>             |      | 23,997                     | -                        | 23,997              |
| <b>Transfer between funds</b>               |      | -                          | -                        | -                   |
| <b>Net movement in funds</b>                |      | 23,997                     | -                        | 23,997              |
| <b>Reconciliation of funds</b>              |      |                            |                          |                     |
| Total funds brought forward                 |      | 42,858                     | 25,416                   | 68,274              |
| Total funds carried forward                 | 16   | 66,855                     | 25,416                   | 92,271              |

All of the charity's activities derive from continuing operations during the above period.

# PAPPLEWICK PUMPING STATION TRUST

## STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account) FOR THE YEAR ENDED 31 DECEMBER 2019

|                                             | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>Funds<br>£ |
|---------------------------------------------|------|----------------------------|--------------------------|---------------------|
| <b>Income from:</b>                         |      |                            |                          |                     |
| Donations                                   | 3    | 12,282                     | -                        | 12,282              |
| <b>Charitable activities:</b>               |      |                            |                          |                     |
| Operation of pumping station visitor centre | 4    | 79,455                     | -                        | 79,455              |
| <b>Other trading activities:</b>            | 5    | 22,695                     | -                        | 22,695              |
| <b>Investments:</b>                         |      |                            |                          |                     |
| Interest received                           |      | 57                         | -                        | 57                  |
| <b>Other:</b>                               |      |                            |                          |                     |
| Grants and restricted donations             | 6    | -                          | -                        | -                   |
| <b>Total</b>                                |      | 114,489                    | -                        | 114,489             |
| <b>Expenditure on:</b>                      |      |                            |                          |                     |
| <b>Raising funds</b>                        | 7    | 8,610                      | -                        | 8,610               |
| <b>Charitable activities</b>                | 7    | 92,739                     | 500                      | 93,239              |
| <b>Total</b>                                |      | 101,349                    | 500                      | 101,849             |
| <b>Net income/(expenditure)</b>             |      | 13,140                     | (500)                    | 12,640              |
| <b>Transfer between funds</b>               |      | -                          | -                        | -                   |
| <b>Net movement in funds</b>                |      | 13,140                     | (500)                    | 12,640              |
| <b>Reconciliation of funds</b>              |      |                            |                          |                     |
| Total funds brought forward                 |      | 29,718                     | 25,916                   | 55,634              |
| Total funds carried forward                 | 16   | 42,858                     | 25,416                   | 68,274              |

All of the charity's activities derive from continuing operations during the above period.

# PAPPLEWICK PUMPING STATION TRUST

## BALANCE SHEET AS AT 31 DECEMBER 2020

|                                       | Note | 31 December 2020 |        | 31 December 2019 |        |
|---------------------------------------|------|------------------|--------|------------------|--------|
|                                       |      | £                | £      | £                | £      |
| <b>Fixed assets</b>                   | 11   |                  | 25,098 |                  | 25,903 |
| <b>Current assets</b>                 |      |                  |        |                  |        |
| Stocks                                | 12   | 13,010           |        | 5,463            |        |
| Debtors                               | 13   | 5,605            |        | 3,354            |        |
| Cash at bank and in hand              |      | 60,552           |        | 44,826           |        |
|                                       |      |                  |        |                  |        |
|                                       |      | 79,167           |        | 53,643           |        |
| <b>Liabilities</b>                    |      |                  |        |                  |        |
| Creditors falling due within one year | 14   | 11,994           |        | 11,272           |        |
| <b>Net current assets</b>             |      |                  | 67,173 |                  | 42,371 |
| Total assets less current liabilities |      |                  | 92,271 |                  | 68,274 |
| The funds of the charity:             |      |                  |        |                  |        |
| <b>Restricted funds</b>               | 16   |                  |        |                  |        |
| Conservation Project                  |      |                  | 22,973 |                  | 22,973 |
| WET Scholarship Fund                  |      |                  | 1,500  |                  | 1,500  |
| Defibrillator Fund                    |      |                  | 943    |                  | 943    |
|                                       |      |                  |        |                  |        |
|                                       |      |                  | 25,416 |                  | 25,416 |
| <b>Unrestricted funds</b>             |      |                  |        |                  |        |
| General fund                          | 16   |                  | 66,855 |                  | 42,858 |
| Total funds                           |      |                  | 92,271 |                  | 68,274 |

## **PAPPLEWICK PUMPING STATION TRUST**

### **BALANCE SHEET AS AT 31 DECEMBER 2020 (CONTINUED)**

---

For the financial year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The financial statements on pages 6 to 18 were approved by the trustees and authorised for issue on 6 September 2021 and signed on their behalf by:



**J.C Britten**  
Chairman

**Company No: 04698758**

# **PAPPLEWICK PUMPING STATION TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

---

### **1 Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### **Basis of preparation**

Papplewick Pumping Station Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Income recognition**

##### *Charitable trading activities*

Income from pumping station admission fees is included in incoming resources.

# PAPPLEWICK PUMPING STATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

---

### 2 Accounting policies continued

#### *Donations and grants*

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions, which must be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

#### *Donated services and facilities*

Donated services and facilities are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised when there is no financial cost borne by a third party.

#### *Interest receivable*

Interest is included when receivable by the charity.

### **Expenditure recognition**

Expenditure is included in the Statement of Financial Activities on an accrual's basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories based on an estimate of the proportion of time spent by staff on those activities.

### **Tangible fixed assets**

Individual fixed assets costing £400 or more are capitalised at cost.

The Trustees have reviewed their policy on depreciating fixed assets and have concluded that all existing assets including the leasehold and accumulated property improvements have no value and should be written off. Future tangible fixed assets will remain to be depreciated on a straight-line basis over their estimated useful lives as follows:

|                       | <b>Annual rate</b> |
|-----------------------|--------------------|
| Fixtures and fittings | 33% Straight Line  |
| Plant and machinery   | 20% Straight Line  |
| Buildings             | Not depreciated    |

# PAPPLEWICK PUMPING STATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

---

### 2 Accounting policies continued

#### Stock

Stock has been valued by the Trust and is stated at the lower of cost and net realisable value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price.

#### Fund accounting

Funds held by the charity are either:

- *Unrestricted general funds* – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- *Restricted funds* – these are funds that can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# PAPPLEWICK PUMPING STATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 3 Analysis of donations

|                             | 2020          | 2019          |
|-----------------------------|---------------|---------------|
|                             | £             | £             |
| Papplewick Association      | 5,258         | 8,449         |
| Small donations/Just Giving | 8,275         | 2,033         |
| Donated goods - coal        | 10,000        | 1,800         |
| New Era Lakeside            | 30,000        | -             |
|                             | <u>53,532</u> | <u>12,282</u> |

### 4 Income from the operation of pumping station visitor centre

|                        | 2020          | 2019          |
|------------------------|---------------|---------------|
|                        | £             | £             |
| Admission fees         | 9,590         | 55,956        |
| Miscellaneous receipts | 175           | 10,139        |
| Gift Aid               | 2,561         | 12,507        |
| Sale of guidebooks     | -             | 853           |
|                        | <u>12,326</u> | <u>79,455</u> |

### 5 Other trading activities

|                     | 2020          | 2019          |
|---------------------|---------------|---------------|
|                     | £             | £             |
| Wedding hire        | 375           | 4,543         |
| Deputy's house rent | 9,540         | 9,540         |
| Site/room hire      | 1,901         | 8,272         |
| Shop                | 109           | 340           |
|                     | <u>11,925</u> | <u>22,695</u> |

### 6 Grants and restricted donations

|                         | 2020          | 2019     |
|-------------------------|---------------|----------|
|                         | £             | £        |
| Gedling Borough Council | 14,318        | -        |
| CRJS Grants             | 11,268        | -        |
|                         | <u>25,586</u> | <u>-</u> |

# PAPPLEWICK PUMPING STATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

| 7 | Expenditure                                 | 2020<br>£     | 2019<br>£     |
|---|---------------------------------------------|---------------|---------------|
|   | <b>Expenditure on charitable activities</b> |               |               |
|   | <b>Premises costs</b>                       |               |               |
|   | Light and heat                              | 6,236         | 8,377         |
|   | Coal                                        | 2,070         | 6,402         |
|   | Water and council tax                       | 40            | 25            |
|   | Site maintenance                            | 12,642        | 15,440        |
|   | Hire                                        | 2,454         | 2,298         |
|   | Tea Room                                    | -             | 1,055         |
|   | <b>Support costs</b>                        |               |               |
|   | Insurance                                   | 5,732         | 5,934         |
|   | Subscriptions                               | 665           | 815           |
|   | Miscellaneous                               | 1,505         | 1,019         |
|   | Events & entertainers                       | 2,156         | 7,207         |
|   | Salaries and related costs                  | 33,214        | 32,113        |
|   | Professional fees                           | 1,970         | 2,337         |
|   | Deputy House management fees & costs        | 1,332         | 1,316         |
|   | Office costs                                | 2,960         | 4,704         |
|   | Bank charges                                | 576           | 1,252         |
|   | Depreciation                                | 805           | 753           |
|   | <b>Project costs</b>                        |               |               |
|   | Educational costs                           | 1,633         | 1,442         |
|   |                                             | <u>75,990</u> | <u>92,489</u> |

In addition to the expenditure analysed above, there are also governance costs of £775 (2019 - £750) which relate directly to charitable activities. These are as follows:

| <b>Governance costs</b>                 | <b>2020</b>  | <b>2019</b>  |
|-----------------------------------------|--------------|--------------|
| Examination of the financial statements | 775          | 750          |
|                                         | <u>775</u>   | <u>750</u>   |
| <b>Expenditure on raising funds</b>     | <b>2020</b>  | <b>2019</b>  |
|                                         | £            | £            |
| Publicity & printing                    | 2,639        | 7,205        |
| Shop stock                              | -            | 1,405        |
|                                         | <u>2,639</u> | <u>8,610</u> |

The expenditure on charitable activities was £76,765 (2019: £93,239) of which £Nil was restricted (2019: £500). All expenditure on raising funds was unrestricted.

# PAPPLEWICK PUMPING STATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 8 Net incoming/(outgoing) resources for the year

|                                                   |                   |                   |
|---------------------------------------------------|-------------------|-------------------|
| Net incoming resources are stated after charging: | 2020              | 2019              |
|                                                   | £                 | £                 |
| Depreciation of tangible fixed assets:            |                   |                   |
| - owned by the charity                            | 805               | 753               |
| Independent Examination fees                      | 775               | 750               |
| Accountancy and book-keeping fees                 | 1,970             | 1,800             |
|                                                   | <u>          </u> | <u>          </u> |

### 9 Staff numbers and staff costs

There was an average of 1 employee (2019: 1) employed throughout the accounting period. Staff costs were:

|          |                   |                   |
|----------|-------------------|-------------------|
|          | 2020              | 2019              |
|          | £                 | £                 |
| Salaries | 32,433            | 31,416            |
| Pension  | 781               | 697               |
|          | <u>          </u> | <u>          </u> |
|          | 33,214            | 32,113            |
|          | <u>          </u> | <u>          </u> |

No employee received remuneration amounting to more than £60,000 in either year.

The total employee benefits of the key management personnel were £33,214 (2019: £32,113).

### 10 Payments to Trustees

The trustees have received no remuneration from the charity during the year.

The trustees have received no reimbursed expenses during the year.

# PAPPLEWICK PUMPING STATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 11 Tangible fixed assets – charity

|                       | <b>Furniture &amp;<br/>Equipment</b> | <b>Long<br/>Leasehold</b> | <b>Buildings</b> | <b>Total</b> |
|-----------------------|--------------------------------------|---------------------------|------------------|--------------|
| <b>Cost</b>           | £                                    | £                         | £                | £            |
| At 1 January 2020     | 7,912                                | 24,383                    | 22,973           | 55,268       |
| Additions             | -                                    | -                         | -                | -            |
| At 31 December 2020   | 7,912                                | 24,383                    | 22,973           | 55,268       |
| <b>Depreciation</b>   |                                      |                           |                  |              |
| At 1 January 2020     | 4,982                                | 24,383                    | -                | 29,365       |
| Charge for the year   | 805                                  | -                         | -                | 805          |
| At 31 December 2020   | 5,787                                | 24,383                    | -                | 30,170       |
| <b>Net book value</b> |                                      |                           |                  |              |
| At 31 December 2020   | 2,125                                | -                         | 22,973           | 25,098       |
| At 31 December 2019   | 2,930                                | -                         | 22,973           | 25,903       |

Buildings relate to a partial rebuild of the Recorder House, used to monitor water levels of the underground reservoir. This has not been depreciated in the year as it is only a partial rebuild and maintains an asset during construction.

|                                 |                   |                   |
|---------------------------------|-------------------|-------------------|
| <b>12 Stock</b>                 | <b>2020</b>       | <b>2019</b>       |
|                                 | £                 | £                 |
| Goods for resale                | 750               | 1,133             |
| Stock of coal                   | 12,260            | 4,330             |
|                                 | <u>          </u> | <u>          </u> |
| <b>13 Debtors</b>               | <b>2020</b>       | <b>2019</b>       |
|                                 | £                 | £                 |
| Other debtors                   | 2,526             | -                 |
| Prepayments                     | 3,079             | 3,354             |
|                                 | <u>          </u> | <u>          </u> |
| <b>14 Creditors</b>             | <b>2020</b>       | <b>2019</b>       |
|                                 | £                 | £                 |
| Trade creditors                 | 1,136             | 5,872             |
| Other taxes and social security | 736               | 250               |
| Other creditors and accruals    | 10,122            | 5,150             |
|                                 | <u>          </u> | <u>          </u> |

# PAPPLEWICK PUMPING STATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 14 Creditors (continued)

Resources deferred in the period **2020:** £6,186

Income is deferred and then released in the period in which it is attributable.

### 15 Pension and other schemes

#### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £781 (2019: £697).

### 16 Funds

|                                 | Balance<br>brought<br>forward<br>£ | Incoming<br>resources<br>£ | Outgoing<br>resources<br>£ | Transfers<br>£ | Balance<br>carried<br>forward<br>£ |
|---------------------------------|------------------------------------|----------------------------|----------------------------|----------------|------------------------------------|
| <b>Unrestricted funds</b>       |                                    |                            |                            |                |                                    |
| <i>General</i>                  |                                    |                            |                            |                |                                    |
| Unrestricted Income Fund        | 42,858                             | 103,401                    | (79,404)                   | -              | 66,855                             |
| <b>Total Unrestricted funds</b> | 42,858                             | 103,401                    | (79,404)                   | -              | 66,855                             |
| <b>Restricted funds</b>         |                                    |                            |                            |                |                                    |
| Conservation Project            | 22,973                             | -                          | -                          | -              | 22,973                             |
| WET Scholarship Fund            | 1,500                              | -                          | -                          | -              | 1,500                              |
| Defibrillator Fund              | 943                                | -                          | -                          | -              | 943                                |
| <b>Total restricted funds</b>   | 25,416                             | -                          | -                          | -              | 25,416                             |
| <b>Total funds</b>              | 68,274                             | 103,401                    | (79,404)                   | -              | 92,271                             |

The Conservation Project is currently supported by the Heritage Lottery Fund and is for the restoration and conservation of the Papplewick Pumping Station. This fund is represented by the building works capitalised – see note 11.

The WET (Water Education Fund) Scholarship has been set up by Papplewick Pumping Station Trust to aid postgraduates in water research by making a grant of £500.00 each year to a student selected by The University of Nottingham to assist in attendance to present a paper at an academic conference in the UK or abroad.

The Defibrillator Fund was established to receive money raised by Papplewick Association for the provision of a defibrillator on site and any necessary training and maintenance.

## PAPPLEWICK PUMPING STATION TRUST

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

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#### 17 Asset analysis by fund

|              | <b>Total</b>    | <b>General</b>  | <b>Restricted</b> |
|--------------|-----------------|-----------------|-------------------|
|              | <b>£</b>        | <b>fund</b>     | <b>funds</b>      |
|              |                 | <b>£</b>        | <b>£</b>          |
| Fixed assets | 25,098          | 2,125           | 22,973            |
| Stock        | 13,010          | 13,010          | -                 |
| Debtors      | 5,605           | 5,605           | -                 |
| Bank         | 60,552          | 58,109          | 2,443             |
| Creditors    | <u>(11,994)</u> | <u>(11,994)</u> | <u>-</u>          |
|              | 92,271          | 66,855          | 25,416            |

#### 18 Transaction with related parties

During the period there were no transactions with related parties (2019: Nil).