

## GRANTHAM U3A

Charity No 1097587

The Old Parsonage, The Drift, Syston, Grantham, Lincolnshire NG32 2BY

### TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees		Resigned	Appointed
Steve Potts	Chairman / SLNG Representative (to 21.02.24)	21.02.24	
John Foulkes-Jones	Chairman (from 21.02.24)		
Linda Daniel	Vice-Chairman (from 21.02.24)		
Nelson Porter	Secretary		
Tony Hine	Treasurer		
Andrew Weston	Beacon Administrator		
Janet Hine	Groups Co-Ordinator and Pastoral Care		
Angela Rose	Membership Secretary		
Fiona Robbins	Minutes Secretary		
Carole Troops	Website and Facebook Editor		
Jenny Lewis			21.02.24
Angela Summers			21.02.24
Maggie Ambrose (co-opted)	Monthly Meeting Manager		08.03.24

### Governing Document

The Charity is governed by a constitution adopted on 25 March 2003, as amended on 18 March 2014, 27 October 2017, 17 March 2020 and 21 February 2023.

### Governance and Management

The Charity is administered by the Trustees who serve as a committee, elected on an annual basis in general meeting.

### Objectives

The Charity's objectives are to advance the education of the public, and in particular the education of middle aged and older people who are not in full time gainful employment in Grantham and its surrounding locality, by the provision of facilities for leisure time and recreational activities with the object of improving the conditions of life for the above persons in the interests of their social welfare. The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

### Activities and Achievements

The Trustees are pleased to report a further increase in membership and in group activities during the year.. A variety of speakers has entertained members at the Guildhall monthly talks and the coffee mornings at St Wulfram's have been well supported. Enjoyable social events for all members were held in the Summer and at Christmas.

### Financial Review

There was a deficit of £2,641 on general expenditure. The Trustees have continued their policy of reducing reserves to a level covering approximately six months' outgoings by budgeting for a further deficit in 2025. The subscription for the year has therefore been retained at £10. All income and expenditure of groups has been included in the accounts in accordance with advice from the Third Age Trust.

### Declaration

The Trustees declare that they have approved the Trustees' Report above.  
Signed on behalf of the Charity's Trustees

Tony Hine  
Treasurer  
15.01.25

# GRANTHAM U3A

## STATEMENT OF FINANCIAL ACTIVITIES

### INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted Funds			2023 Total
	2024 Main U3A	Groups	Total	
<b><u>Incoming Resources</u></b>				
<b>Incoming Resources from charitable activities</b>				
Subscriptions	6,073	18,297	24,370	20,834
Gift Aid	958	0	958	913
Interest	122	0	122	73
Miscellaneous	0	570	570	133
Social	<u>0</u>	<u>0</u>	0	<u>0</u>
	<b>7,153</b>	<b>18,867</b>	<b>26,020</b>	<b>21,953</b>
<b><u>Resources Expended</u></b>				
<b>Charitable Activities</b>				
T.A.T. Capitation Fee	2,264	0	2,264	2,132
National Newsletter	847	0	847	1,117
Speakers	1,018	512	1,530	1,547
Hall and Room Hire	1,340	11,318	12,658	9,666
Trips	0	1,194	1,194	881
Meals and Refreshments	0	1,213	1,213	392
Instructors	0	2,616	2,616	3,260
Travel Expenses	0	310	310	0
Newsletter Printing	283	0	283	381
Printing and Stationery	0	293	293	258
Postage	0	0	0	30
Stationery	34	0	34	14
AGM costs	187	0	187	140
Advertising	0	0	0	0
Copyright Licence	67	0	67	64
Social Events	1,553	0	1,553	207
Regional/County Expenses	4	0	4	4
Officer Expenses	0	0	0	0
National Conference Delegates	0	0	0	0
Group Leaders' Meetings	0	0	0	0
Groups' Start Up and Assistance	367	0	367	140
Get Well and Sympathy Cards	10	0	10	30
Storage Rental	600	0	600	600
Gifts and Prizes	20	0	20	235
Miscellaneous Expenses	71	323	394	358
Paypal and Card Reader Charges	168	1	169	122
Bank Charges	76	0	76	118
Beacon System	566	0	566	532
Assets	<u>319</u>	<u>0</u>	<u>319</u>	<u>223</u>
<b>Total Payments</b>	<b>9,794</b>	<b>17,780</b>	<b>27,574</b>	<b>22,451</b>
<b>Net Income (Expenditure)</b>	<b>(2641)</b>	<b>1087</b>	<b>(1554)</b>	<b>(498)</b>
<b>Funds brought forward</b>	<b>9,175</b>	<b>6,582</b>	<b>15,757</b>	<b>16,255</b>
<b>Transfer closed group balan</b>	<b><u>1,972</u></b>	<b><u>-1,972</u></b>	<b><u>0</u></b>	<b><u>0</u></b>
<b>Funds carried forward</b>	<b><u>£8,506</u></b>	<b><u>£5,697</u></b>	<b><u>£14,203</u></b>	<b><u>£15,757</u></b>

## GRANTHAM U3A

### BALANCE SHEET AS AT 31 DECEMBER 2024

	2024	2023
<b>Current Assets</b>		
Bank Accounts	14,182	14,045
Cash	1,072	968
Debtors. Gift Aid	<u>2,711</u>	<u>1,753</u>
	<b>17,965</b>	<b>16,766</b>
 <b>Current Liabilities</b>		
Subscriptions in Advance	3,612	1,009
Accruals	<u>150</u>	<u>0</u>
	<b>3,762</b>	<b>1,009</b>
 <b>Net Assets</b>	<b><u>£14,203</u></b>	<b><u>£15,757</u></b>
 <b>Funds</b>		
Unrestricted Funds	<b><u>£14,203</u></b>	<b><u>£16,255</u></b>

Signed on behalf of the Trustees

A. Hine FCA  
15.01.25

### Report on the Statement of Financial Activities

I have examined the above Statement of Financial Activities of Grantham U3A for the year ended 31 December 2024, in conjunction with the records and supporting documents, and certify them to be in accordance with these.

R. A. Claxton  
10.02.25