

Charity number: 1097584

The Trinity Foundation Programme (UK)

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/03/2023

Prepared By:
Christian Phipps & Co
Suite 5A
30 Dean Street
Bangor
Gwynedd
LL57 1YA

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2023**

TRUSTEES

Dr H Kitanaka
Ms H Sunada
Ms K Sunada
Mr R C M Driver

PRINCIPAL OFFICE

51-52 High Street
Bangor
Gwynedd
LL57 1NR

CHARITY NUMBER

1097584

ACCOUNTANTS

Christian Phipps & Co
Suite 5A
30 Dean Street
Bangor
Gwynedd
LL57 1UR

**ACCOUNTS
FOR THE YEAR ENDED 31/03/2023**

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FOR THE YEAR ENDED 31/03/2023

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/03/2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, and comply with the charity's constitution.

LEGAL AND ADMINISTRATIVE INFORMATION

The trustees who served during the year are as stated below:

Dr H Kitanaka
Ms H Sunada
Ms K Sunada
Mr R C M Driver

Principal office
51-52 High Street
Bangor
Gwynedd
LL57 1NR

STRUCTURE GOVERNANCE AND MANAGEMENT

The charity is governed by a declaration of trust dated 1 January 2002, as amended 3 November 2010 and constitutes an unincorporated charity.

The trustees are appointed in accordance with the procedures laid down in the trust deed.

OBJECTIVES AND ACTIVITIES

The charity's objective is to further the education of students by providing foundation and other courses.

ACHIEVEMENTS AND PERFORMANCE

The charity has been able to further the education of overseas students during the year.

FINANCIAL REVIEW

The year to March 2023 has been particularly difficult for the charity, as the foreign students for whom it caters have been unable to travel to Wales for the majority of the financial year. However, with the support of various grants, the charity has been able to remain solvent, and meet its liabilities as they fall due.

This report was approved by the Board of Trustees on 01/11/2024

Ms K Sunada Trustee

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE TRINITY FOUNDATION PROGRAMME (UK)

I report on the accounts of the company for the year ended 31/03/2023.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to ensure proper accounting records are kept in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements the Act

have not been met; or

.....

Date:

Christian Phipps & Co Limited

Suite 5A
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The Trinity Foundation Programme (UK)

**Statement of Financial Activities
for the year ended 31/03/2023**

	Unrestricted funds	Restricted funds	2023 Total	2022 Total
	£	£	£	£
Income				
Income from generated funds				
Income from Investments	-	-	-	1
Income from charitable activities	106,542	-	106,542	107,464
Total Income and endowments	106,542	-	106,542	107,465
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	97,040	-	97,040	113,926
Total Expenses	97,040	-	97,040	113,926
Net gains on investments				
Net Income	9,502	-	9,502	(6,461)
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	9,502	-	9,502	(6,461)
Total funds brought forward	111,178	-	111,178	117,639
Net funds carried forward	120,680	-	120,680	111,178

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

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BALANCE SHEET AT 31/03/2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	2	107,702	111,625
CURRENT ASSETS			
Cash at bank and in hand		<u>47,434</u>	<u>21,804</u>
		47,434	21,804
CREDITORS: Amounts falling due within one year	3	<u>34,457</u>	<u>19,314</u>
NET CURRENT ASSETS		12,977	2,490
TOTAL ASSETS LESS CURRENT LIABILITIES		120,679	114,115
CREDITORS: Amounts falling due after more than one year	4	<u>-</u>	<u>2,938</u>
NET ASSETS		<u>120,679</u>	<u>111,177</u>
CAPITAL AND RESERVES			
Unrestricted funds	5		
General fund		<u>120,679</u>	<u>111,177</u>
		<u>120,679</u>	<u>111,177</u>

Approved by the Trustees on 01/11/2024 and signed on their behalf
by

.....
Ms K Sunada
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2023**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

Incoming resources are included in full in the Statement of Financial Activities when receivable.

1c. Resources Expended

Resources expended are recognised in the period in which they are incurred and include attributable VAT which cannot be recovered.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	Straight line over 50 years
Property Improvements	Straight line over 50 years
Fixtures and Equipment	25% reducing balance basis
Computers	33.33% reducing balance basis
Motor Vehicles	25% reducing balance basis

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2. TANGIBLE FIXED ASSETS

	Land/ Buildings	Property Imp's	Fixtures/ Fittings	Computers	Motor Vehicles	Total
	£	£	£	£	£	£
Cost						
At 01/04/2022	160,964	15,540	11,492	5,382	39,500	232,878
At 31/03/2023	160,964	15,540	11,492	5,382	39,500	232,878
Depreciation						
At 01/04/2022	61,162	5,843	10,479	4,457	39,312	121,253
For the year	3,219	311	253	93	47	3,923
At 31/03/2023	64,381	6,154	10,732	4,550	39,359	125,176
Net Book Amounts						
At 31/03/2023	96,583	9,386	760	832	141	107,702
At 31/03/2022	99,802	9,697	1,013	925	188	111,625

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	1,286	852
Other creditors	33,171	18,462
	<u>34,457</u>	<u>19,314</u>

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	-	2,938
	<u>-</u>	<u>2,938</u>

5. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	111,177	106,542	(97,040)	-	120,679
	<u>111,177</u>	<u>106,542</u>	<u>(97,040)</u>	<u>-</u>	<u>120,679</u>