

Charity number: 1097584

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**The Trinity Foundation Programme (UK)**

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**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2022**

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**Prepared By:**

M E Strom Limited  
CPAA  
333-335  
High Street  
Bangor  
Gwynedd  
LL57 1YA

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31/03/2022**

**TRUSTEES**

Dr H Kitanaka  
Ms H Sunada  
Ms K Sunada  
Mr R C M Driver

**PRINCIPAL OFFICE**

51-52 High Street  
Bangor  
Gwynedd  
LL57 1NR

**CHARITY NUMBER**

1097584

**ACCOUNTANTS**

M E Strom Limited  
CPAA  
333-335  
High Street  
Bangor  
Gwynedd  
LL57 1YA

**ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2022**

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**FOR THE YEAR ENDED 31/03/2022**

**TRUSTEES' REPORT**

The trustees present their report and accounts for the year ended 31/03/2022 . The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, and comply with the charity's constitution.

**LEGAL AND ADMINISTRATIVE INFORMATION**

The trustees who served during the year are as stated below:

Dr H Kitanaka  
Ms H Sunada  
Ms K Sunada  
Mr R C M Driver

Principal office  
51-52 High Street  
Bangor  
Gwynedd  
LL57 1NR

**STRUCTURE GOVERNANCE AND MANAGEMENT**

The charity is governed by a declaration of trust dated 1 January 2002, as amended 3 November 2010 and constitutes an unincorporated charity.

The trustees are appointed in accordance with the procedures laid down in the trust deed.

**OBJECTIVES AND ACTIVITIES**

The charity's objective is to further the education of students by providing foundation and other courses at the University of Dublin Trinity College and the University of Wales Bangor.

**ACHIEVEMENTS AND PERFORMANCE**

The charity has been able to further the education of overseas students during the year.

**FINANCIAL REVIEW**

The year to March 2021 has been particularly difficult for the charity, as the foreign students for whom it caters have been unable to travel to Wales for the majority of the financial year. However, with the support of various grants, the charity has been able to remain solvent, and meet its liabilities as they fall due.

This report was approved by the Board of Trustees on 23/05/2023

FOR THE YEAR ENDED 31/03/2022

TRUSTEES' REPORT

Ms K Sunada  
Trustee

**INDEPENDENT EXAMINER'S STATEMENT**

**FOR THE YEAR ENDED 31/03/2022**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE TRINITY FOUNDATION PROGRAMME (UK)**

I report on the accounts of the company for the year ended 31/03/2022 .

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINERS STATEMENT**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**INDEPENDENT EXAMINERS STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to ensure proper accounting records are kept in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements the Act
- have not been met; or

.....

Date:

M E Strom Limited

**INDEPENDENT EXAMINER'S STATEMENT**

**FOR THE YEAR ENDED 31/03/2022**

CPAA  
333-335  
High Street  
Bangor  
Gwynedd  
LL57 1YA  
0870 7771498

**Statement of Financial Activities  
for the year ended 31/03/2022**

|                                                      | <b>Unrestricted<br/>funds</b> | <b>Restricted<br/>funds</b> | <b>2022<br/>Total</b> | <b>2021<br/>Total</b> |
|------------------------------------------------------|-------------------------------|-----------------------------|-----------------------|-----------------------|
|                                                      | <b>£</b>                      | <b>£</b>                    | <b>£</b>              | <b>£</b>              |
| <b>Income</b>                                        |                               |                             |                       |                       |
| Income from generated funds                          |                               |                             |                       |                       |
| Income from Investments                              | 1                             | -                           | 1                     | -                     |
| Income from charitable activities                    | 107,464                       | -                           | 107,464               | 73,583                |
| <b>Total Income and endowments</b>                   | <b>107,465</b>                | <b>-</b>                    | <b>107,465</b>        | <b>73,583</b>         |
| <b>Expenses</b>                                      |                               |                             |                       |                       |
| Costs of generating funds                            |                               |                             |                       |                       |
| Expenditure on Charitable activities                 | 113,926                       | -                           | 113,926               | 65,714                |
| <b>Total Expenses</b>                                | <b>113,926</b>                | <b>-</b>                    | <b>113,926</b>        | <b>65,714</b>         |
| <b>Net gains on investments</b>                      |                               |                             |                       |                       |
| <b>Net Income</b>                                    | <b>(6,461)</b>                | <b>-</b>                    | <b>(6,461)</b>        | <b>7,869</b>          |
| <b>Gains/(losses) on revaluation of fixed assets</b> |                               |                             |                       |                       |
| <b>Net movement in funds:</b>                        |                               |                             |                       |                       |
| <b>Net income for the year</b>                       | <b>(6,461)</b>                | <b>-</b>                    | <b>(6,461)</b>        | <b>7,869</b>          |
| Total funds brought forward                          | 117,639                       | -                           | 117,639               | 109,770               |
| <b>Net funds carried forward</b>                     | <b>111,178</b>                | <b>-</b>                    | <b>111,178</b>        | <b>117,639</b>        |

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

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**The Trinity Foundation Programme (UK)**

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**BALANCE SHEET AT 31/03/2022**

|                                                                | Notes | 2022<br>£      | 2021<br>£      |
|----------------------------------------------------------------|-------|----------------|----------------|
| <b>FIXED ASSETS</b>                                            |       |                |                |
| Tangible assets                                                | 2     | 111,625        | 112,129        |
| <b>CURRENT ASSETS</b>                                          |       |                |                |
| Cash at bank and in hand                                       |       | 21,804         | 31,927         |
|                                                                |       | 21,804         | 31,927         |
| <b>CREDITORS: Amounts falling due within one year</b>          | 3     | 19,314         | 14,309         |
| <b>NET CURRENT ASSETS</b>                                      |       | 2,490          | 17,618         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |       | 114,115        | 129,747        |
| <b>CREDITORS: Amounts falling due after more than one year</b> | 4     | 2,938          | 12,108         |
| <b>NET ASSETS</b>                                              |       | <u>111,177</u> | <u>117,639</u> |
| <b>CAPITAL AND RESERVES</b>                                    |       |                |                |
| <b>Unrestricted funds</b>                                      | 5     |                |                |
| General fund                                                   |       | 111,177        | 117,639        |
|                                                                |       | <u>111,177</u> | <u>117,639</u> |

Approved by the Trustees on 23/05/2023 and signed on their behalf  
by

.....  
Ms K Sunada  
Trustee

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/03/2022**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**1b. Incoming Resources**

Incoming resources are included in full in the Statement of Financial Activities when receivable.

**1c. Resources Expended**

Resources expended are recognised in the period in which they are incurred and include attributable VAT which cannot be recovered.

**1d. Allocation And Apportionment Of Costs**

All costs relate to the single activity of the charitable company and are recognised accordingly.

**1e. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                        |                               |
|------------------------|-------------------------------|
| Land And Buildings     | Straight line over 50 years   |
| Property Improvements  | Straight line over 50 years   |
| Fixtures and Equipment | 25% reducing balance basis    |
| Computers              | 33.33% reducing balance basis |
| Motor Vehicles         | 25% reducing balance basis    |

## 2. TANGIBLE FIXED ASSETS

|                         | Land/<br>Buildings<br>£ | Property<br>Imp's<br>£ | Fixtures/<br>Fittings<br>£ | Computers<br>£ | Motor<br>Vehicles<br>£ | Total<br>£ |
|-------------------------|-------------------------|------------------------|----------------------------|----------------|------------------------|------------|
| <b>Cost</b>             |                         |                        |                            |                |                        |            |
| At 01/04/2021           | 160,964                 | 15,540                 | 11,492                     | 5,382          | 39,500                 | 232,878    |
| At 31/03/2022           | 160,964                 | 15,540                 | 11,492                     | 5,382          | 39,500                 | 232,878    |
| <b>Depreciation</b>     |                         |                        |                            |                |                        |            |
| At 01/04/2021           | 61,162                  | 5,843                  | 10,141                     | 4,354          | 39,249                 | 120,749    |
| For the year            | -                       | -                      | 338                        | 103            | 63                     | 504        |
| At 31/03/2022           | 61,162                  | 5,843                  | 10,479                     | 4,457          | 39,312                 | 121,253    |
| <b>Net Book Amounts</b> |                         |                        |                            |                |                        |            |
| At 31/03/2022           | 99,802                  | 9,697                  | 1,013                      | 925            | 188                    | 111,625    |
| At 31/03/2021           | 99,802                  | 9,697                  | 1,351                      | 1,028          | 251                    | 112,129    |

## 3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | 2022<br>£     | 2021<br>£     |
|------------------------------|---------------|---------------|
| Taxation and social security | 852           | -             |
| Other creditors              | 18,462        | 14,309        |
|                              | <u>19,314</u> | <u>14,309</u> |

## 4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

|                           | 2022<br>£    | 2021<br>£     |
|---------------------------|--------------|---------------|
| Bank loans and overdrafts | 2,938        | 12,108        |
|                           | <u>2,938</u> | <u>12,108</u> |

**5. UNRESTRICTED FUNDS**

|              | <b>Brought<br/>forward</b> | <b>Incoming<br/>resources</b> | <b>Outgoing<br/>resources</b> | <b>Transfers</b> | <b>Carried<br/>forward</b> |
|--------------|----------------------------|-------------------------------|-------------------------------|------------------|----------------------------|
|              | <b>£</b>                   | <b>£</b>                      | <b>£</b>                      | <b>£</b>         | <b>£</b>                   |
| General fund | 117,639                    | 107,464                       | (113,926)                     | -                | 111,177                    |
|              | <u>117,639</u>             | <u>107,464</u>                | <u>(113,926)</u>              | <u>-</u>         | <u>111,177</u>             |

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**The Trinity Foundation Programme (UK)**

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**Incoming Resources  
for the year ended 31/03/2022**

|                                                | <b>2022</b>    | <b>2021</b>   |
|------------------------------------------------|----------------|---------------|
|                                                | <b>£</b>       | <b>£</b>      |
| <b>Incoming resources</b>                      |                |               |
| <b>Incoming resources from generated funds</b> | <u>1</u>       | <u>-</u>      |
| <b>Educating foreign students</b>              |                |               |
| Grants                                         | 16,505         | 54,342        |
| Bank interest                                  | <u>-</u>       | <u>1</u>      |
|                                                | 16,505         | 54,343        |
| <b>Educating foreign students</b>              |                |               |
| Educating foreign students                     | <u>90,959</u>  | <u>19,240</u> |
|                                                | 90,959         | 19,240        |
|                                                | <u>107,464</u> | <u>73,583</u> |
|                                                | <u>107,465</u> | <u>73,583</u> |

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**The Trinity Foundation Programme (UK)**

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**Expenses  
for the year ended 31/03/2022**

|                                  | <b>2022</b>    | <b>2021</b>   |
|----------------------------------|----------------|---------------|
|                                  | <b>£</b>       | <b>£</b>      |
| <b>Expenses</b>                  |                |               |
| <b>Costs of generating funds</b> |                |               |
| <b>Charitable Activities</b>     |                |               |
| <b>Education</b>                 |                |               |
| Rates and water                  | 262            | 133           |
| Insurance                        | 254            | 2,294         |
| Heat and light                   | 2,038          | 1,457         |
| Cleaning                         | -              | 65            |
| Repairs and renewals             | 4,259          | 813           |
| Wages and salaries               | 44,809         | 39,194        |
| Lecturers and support            | 50,836         | 6,832         |
| Student recruitment costs        | -              | 246           |
| Motor expenses                   | 4,505          | 2,308         |
| Accountancy fees                 | 2,340          | 2,795         |
| Printing, postage and stationery | -              | 24            |
| Books, CDs and DVDs              | 578            | 2,059         |
| Telephone                        | 2,089          | 1,949         |
| Bank charges                     | 302            | 269           |
| Bank loan interest               | 519            | 872           |
| Sundry expenses                  | 481            | 225           |
| Depreciation                     | 654            | 4,179         |
|                                  | <u>113,926</u> | <u>65,714</u> |
|                                  | <u>113,926</u> | <u>65,714</u> |