

Charity number: 1097584

The Trinity Foundation Programme (UK)

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/03/2021

Prepared By:

M E Strom Limited
CPAA
333-335
High Street
Bangor
Gwynedd
LL57 1YA

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2021**

TRUSTEES

Dr H Kitanaka
Ms H Sunada
Ms K Sunada
Mr R C M Driver

PRINCIPAL OFFICE

51-52 High Street
Bangor
Gwynedd
LL57 1NR

CHARITY NUMBER

1097584

ACCOUNTANTS

M E Strom Limited
CPAA
333-335
High Street
Bangor
Gwynedd
LL57 1YA

ACCOUNTS
FOR THE YEAR ENDED 31/03/2021

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FOR THE YEAR ENDED 31/03/2021

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/03/2021 . The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, and comply with the charity's constitution.

LEGAL AND ADMINISTRATIVE INFORMATION

The trustees who served during the year are as stated below:

Dr H Kitanaka
Ms H Sunada
Ms K Sunada
Mr R C M Driver

Principal office
51-52 High Street
Bangor
Gwynedd
LL57 1NR

STRUCTURE GOVERNANCE AND MANAGEMENT

The charity is governed by a declaration of trust dated 1 January 2002, as amended 3 November 2010 and constitutes an unincorporated charity.

The trustees are appointed in accordance with the procedures laid down in the trust deed.

OBJECTIVES AND ACTIVITIES

The charity's objective is to further the education of students by providing foundation and other courses at the University of Dublin Trinity College and the University of Wales Bangor.

ACHIEVEMENTS AND PERFORMANCE

The charity has been able to further the education of overseas students during the year.

FINANCIAL REVIEW

The year to March 2021 has been particularly difficult for the charity, as the foreign students for whom it caters have been unable to travel to Wales for the majority of the financial year. However, with the support of various grants, the charity has been able to remain solvent, and meet its liabilities as they fall due.

This report was approved by the Board of Trustees on 06/12/2021

FOR THE YEAR ENDED 31/03/2021

TRUSTEES' REPORT

Ms K Sunada
Trustee

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE TRINITY FOUNDATION PROGRAMME (UK)

I report on the accounts of the company for the year ended 31/03/2021 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to ensure proper accounting records are kept in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements the Act
- have not been met; or

.....

Date:

M E Strom Limited

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2021

CPAA
333-335
High Street
Bangor
Gwynedd
LL57 1YA
0870 7771498

**Statement of Financial Activities
for the year ended 31/03/2021**

	Unrestricted funds	Restricted funds	2021 Total	2020 Total
	£	£	£	£
Income				
Income from generated funds				
Income from charitable activities	73,583	-	73,583	198,968
Total Income and endowments	73,583	-	73,583	198,968
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	65,714	-	65,714	300,442
Total Expenses	65,714	-	65,714	300,442
Net gains on investments				
Net Income	7,869	-	7,869	(101,474)
Gains/(losses) on revaluation of fixed assests				
Net movement in funds:				
Net income for the year	7,869	-	7,869	(101,474)
Total funds brought forward	109,770	-	109,770	211,244
Net funds carried forward	117,639	-	117,639	109,770

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The Trinity Foundation Programme (UK)

BALANCE SHEET AT 31/03/2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	2	112,129	116,308
CURRENT ASSETS			
Cash at bank and in hand		<u>31,927</u>	<u>20,211</u>
		31,927	20,211
CREDITORS: Amounts falling due within one year	3	<u>14,309</u>	<u>6,414</u>
NET CURRENT ASSETS		<u>17,618</u>	<u>13,797</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		129,747	130,105
 CREDITORS: Amounts falling due after more than one year	4	<u>12,108</u>	<u>20,335</u>
NET ASSETS		<u><u>117,639</u></u>	<u><u>109,770</u></u>
CAPITAL AND RESERVES			
Unrestricted funds	5		
General fund		<u>117,639</u>	<u>109,770</u>
		<u><u>117,639</u></u>	<u><u>109,770</u></u>

Approved by the Trustees on 06/12/2021 and signed on their behalf
by

.....
Ms K Sunada
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2021**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

Incoming resources are included in full in the Statement of Financial Activities when receivable.

1c. Resources Expended

Resources expended are recognised in the period in which they are incurred and include attributable VAT which cannot be recovered.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	Straight line over 50 years
Property Improvements	Straight line over 50 years
Fixtures and Equipment	25% reducing balance basis
Computers	33.33% reducing balance basis
Motor Vehicles	25% reducing balance basis

2. TANGIBLE FIXED ASSETS

	Land/ Buildings £	Property Imp's £	Fixtures/ Fittings £	Computers £	Motor Vehicles £	Total £
Cost						
At 01/04/2020	160,964	15,541	11,493	5,382	39,500	232,880
At 31/03/2021	160,964	15,541	11,493	5,382	39,500	232,880
Depreciation						
At 01/04/2020	57,943	5,533	9,691	4,240	39,165	116,572
For the year	3,219	311	451	114	84	4,179
At 31/03/2021	61,162	5,844	10,142	4,354	39,249	120,751
Net Book Amounts						
At 31/03/2021	99,802	9,697	1,351	1,028	251	112,129
At 31/03/2020	103,021	10,008	1,802	1,142	335	116,308

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	14,309	6,414
	<u>14,309</u>	<u>6,414</u>

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	12,108	20,335
	<u>12,108</u>	<u>20,335</u>

Included in other creditors are:

5. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	109,770	73,583	(65,714)	-	117,639
	<u>109,770</u>	<u>73,583</u>	<u>(65,714)</u>	<u>-</u>	<u>117,639</u>

The Trinity Foundation Programme (UK)

**Incoming Resources
for the year ended 31/03/2021**

	2021	2020
	£	£
Incoming resources		
Incoming resources from generated funds		
Educating foreign students		
Grants	54,342	-
Bank interest	<u>1</u>	<u>84</u>
	54,343	84
Educating foreign students		
Educating foreign students	<u>19,240</u>	<u>198,884</u>
	19,240	198,884
	<u>73,583</u>	<u>198,968</u>
	<u>73,583</u>	<u>198,968</u>

The Trinity Foundation Programme (UK)

**Expenses
for the year ended 31/03/2021**

	2021	2020
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Education		
Entertaining	-	2,230
Rates and water	133	410
Insurance	2,294	1,855
Heat and light	1,457	2,564
Cleaning	65	240
Repairs and renewals	813	1,893
Wages and salaries	39,194	45,156
Lecturers and support	6,832	49,874
Student recruitment costs	246	133,837
Rent payable	-	36,366
Motor expenses	2,308	2,367
Travel expenses	-	3,585
Food	-	1,844
Accountancy fees	2,795	2,797
Printing, postage and stationery	24	1,493
Books, CDs and DVDs	2,059	2,710
Telephone	1,949	3,220
Bank charges	269	252
Bank loan interest	872	1,152
Sundry expenses	225	1,792
Depreciation	4,179	4,805
	<u>65,714</u>	<u>300,442</u>
	<u>65,714</u>	<u>300,442</u>