

The Bromsgrove Arts Development Trust		Charity No	1097575		
		Company No			
Annual accounts for the period					
Period start date	11/1/2023	To	Period end date	10/31/2024	

Statement of financial activities

Recommended categories by activity	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Income						
Income and endowments from:						
Donations and legacies	S01	-	-	-	-	-
Charitable activities	S02		-	-	-	-
Other trading activities - SMBC	S03	125,601	-	-	125,601	-
Investments	S04	-	-	-	-	-
Separate material item of income - UKSPF Grant	S05	29,783	-	-	29,783	-
Other	S06	-	-	-	-	-
Total	S07	155,384	-	-	155,384	-
Expenditure						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	-	-	-	-	-
Separate material expense item	S10		-	-	-	-
Other - maintenance costs	S11	52,353	-	-	52,353	-
Total	S12	52,353	-	-	52,353	-
Net income/(expenditure) before tax for the reporting period	S13	103,030	-	-	103,030	-
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	103,030	-	-	103,030	-
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure)	S17	103,030	-	-	103,030	-
Extraordinary items	S18	-	-	-	-	-
Transfers between funds	S19	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	103,030	-	-	103,030	-
Reconciliation of funds:						
Total funds brought forward	S23	97,800	-	-	97,800	97,800
Total funds carried forward	S24	200,830	-	-	200,830	97,800

Balance sheet

	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets					
Intangible assets	-	-	-	-	-
Tangible assets	-	-	-	-	-
Heritage assets	-	-	-	-	-
Investments	-	-	-	-	-
Total fixed assets	-	-	-	-	-
Current assets					
Stocks	-	-	-	-	-
Debtors	-	-	-	-	-
Investments	-	-	-	-	-
Cash at bank and in hand	200,830	-	-	200,830	97,800
Total current assets	200,830	-	-	200,830	97,800
Creditors: amounts falling due within one year	-	-	-	-	-
Net current assets/(liabilities)	200,830	-	-	200,830	97,800
Total assets less current liabilities	200,830	-	-	200,830	97,800
Creditors: amounts falling due after one year	-	-	-	-	-
Provisions for liabilities	-	-	-	-	-
Total net assets or liabilities	200,830	-	-	200,830	97,800
Funds of the Charity					
Endowment funds	-			-	-
Restricted income funds		-		-	-
Unrestricted funds	200,830		-	200,830	
Revaluation reserve				-	
Fair value reserve					
Total funds	200,830	-	-	200,830	-

Notes to the accounts

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

1.2 Going concern

The accounts have been prepared on a going concern basis.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.5 Material prior year errors

No material prior year error have been identified in the reporting period.

Note 2 Accounting Policies

2.1 Income and Expenditure

Income and expenditure are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources or an obligation committing the charity to pay is due.

2.2 Assets

Debtors are measured on initial recognition at settlement amount.

Note 3 Debtors

	This year	Last year
	£	£
Prepayments and accrued income	-	-
Other debtors	-	-
Total	-	-

Note 4 Cash at bank and in hand

	This year	Last year
	£	£
(less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	200,830	97,800
Other	-	-
Total	200,830	97,800

Note 5 Transactions with trustees and related parties

Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity.

Independent Examiner's Report

The Bromsgrove Arts Development Trust (charity number 1097575)

Accounts for the year ended 31 October 2024

From the records supplied to me, which are part of the Councils accounts, I can validate the Income and expenditure received during the 12 months in this financial year reflects what is shown in the Statement of Financial Activities and Balance Sheet.

D Goodall

Independent Assessor

Annual Report

The Bromsgrove Arts Development Trust (charity number 1097575)

Parkside
Market Street
Bromsgrove
Worcestershire
B61 8DA

Trustees

Anita Dale (Chair)
David Nicholl
Bakul Kumar
Michael Marshall
Bernard McEldowney
Jane Elledge (Vice-Chair)
Cherie Clements

The Artrix is currently managed through a collaborative structure. The day to day operations are managed by Bromsgrove Community Arts, a voluntary community organisation. BCA runs the venue on a sustainable, volunteer led basis, organising events, managing room hires and maintaining the facilities. The Artrix Holding Trust owns the building and works closely with BCA and Bromsgrove District Council to ensure the venue remains open and viable long-term. The Trust is responsible for strategic oversight and governance.

Trustees for the Artrix Holding Trust are appointed through nominations by Bromsgrove District Council. Up to six members can be nominated by the Council. These appointments are typically for a four-year term. The process is formalised during the Annual Council meeting, where nominations are reviewed and confirmed. The Trust may review and amend the structure and term length as needed. This structure ensures a blend of community involvement, professional oversight and local government support.

Provides Cultural events and live music, offering a diverse programme that supports professional and community performances

Performances include tribute actions, theatre and dance, family and variety shows and live music

The Trust has generated £125,601 of income and has utilised a grant of £29,783 in year. Total spend on maintenance costs in year has been £52,353, resulting in a year end surplus of £103,030. The Trust has a balance of unrestricted funds of £200,830 as at 31.10.2024.