

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 July 2023
for
Talley Community Amenity Association**

Mabe Allen LLP
Chartered Accountants
50 Osmaston Road
Derby
DE1 2HU

**Talley Community Amenity Association
Chairman's Report
for the Year Ended 31 July 2023**

We all breathed a sigh of relief when we eventually finished the final transaction of the LAND project, soon after year end, in October 2023. It has been a very difficult year with all those actively involved in managing and completing the LAND project's final year having some serious medical issue diagnosed. Despite this and the continued problem of completion of Welsh Government paperwork, delays in release funds and answering questions which continued right to the end; the year was generally a positive one.

We had two evaluations of the project undertaken; one a paid independent one and one by Welsh Government. The independent one gave a very fair account of the project and its achievements and issues. It referred to some key successes in respect of capital works and habitat management, achieved in the face of challenges such as a heavy administrative burden, delayed approvals and release of funds from Welsh Government and operating part of the time in COVID restrictions. The project communicated well with the wider community and created ample opportunities for engagement. With hindsight the project was understaffed, and under supported by government agencies.

The Welsh Government raised a serious issue of a £4000 fine for omitting to cross all the t's in a claim. We appealed this on grounds of the problems their systems and communication had caused us and they dropped the fine.

Due to the health issues of many of the team we have been unable to carry out as many activities as normal with the community.

Volunteer groups of up to 15 people continue to meet once or twice a month, when weather permits, to clear footpaths, water fruit trees in the planted orchard, clear undergrowth around orchard trees, plant wild flower seeds and bulbs and ensure the area is safe for visitors.

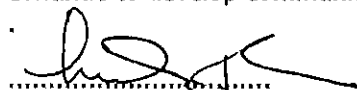
Other Activities/Additions

A further 20 local residents benefitted from free fruit trees to enhance the pollination plants in the area.

Out on the wider Local LAND Project area, many private landowners have benefitted from new ponds, hedges, coppices, giving much needed new habitats and wildlife corridors to the area. The project co-ordinators final report shows over 10,000 metres of fencing erected, hedgerows renovated/created (2,548/356 respectively), ponds renovated/created (8/6) and 18 footpaths created or updated.

I wish to thank everyone for their continued support and volunteer time with the development of the Talley Land area for the past year. A special thank you to Angie Hastlow, who stood down from trustee of TCAA and treasure after the end of the LAND project. We could not have done the many things that the project has allowed us to do without her resilience and brilliance in dealing with the Welsh Government procedures.

Looking forward into 2024/2025 we hope to be able to enjoy watching our seeds and bulbs grow and continue to develop community activities for the Talley and Cwmdru area.



L M Tame

13-4-24

Date

Talley Community Amenity Association

Report of the Trustees for the Year Ended 31 July 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charities objects are the provision in the interests of social welfare of facilities for the recreation and leisure time occupation with the object of improving conditions of life of the inhabitants of the parish of Talley, the provision of public amenities and public woodland and to or for such charitable purposes as the trustees shall decide.

Significant activities

The Talley Community Amenity Association (TCAA) is a registered Charity and company limited by guarantee, registered at Companies House and with the Charity Commission for England and Wales. The TCAA was set up in 2002 to promote facilities for recreation and leisure activities and to preserve and develop the ecology and biodiversity of the Talley land it manages.

The Association is run in accordance with its "Memorandum and Articles of Association" by a team of Trustees which are voted in each year. The Trustees hold regular meetings, to which all members are invited. Although only Trustees may vote at these meetings, members are free to speak and raise any concerns they may have or any other relevant topic they consider worthy of consideration by the Trustees. Any local resident may apply to become a member. Membership is free to all. As well as management of the land, the TCAA also organises community events such as BBQ, quiz nights, etc.

Local LAND Project 2019 -2023 (Live Actively Nurture Diversity)

The Talley Community Amenity Association (TCAA) has been awarded £500,000 from the Welsh Governments "Sustainability Management Scheme" which is funded from the European Union. The grant has to be used to deliver:

Environmental improvements in the area surrounding Talley and Cwmdu.
Improved biodiversity approach to managing the community owned land in Talley on Mynydd Cynros.
Education on wildlife and sustainability through community activities.

Project guidelines:

Activities funded must result in one or more of the following:

Improved biodiversity.
Carbon storage (tree planting, hedgerow management or changes in soil management).
Improved water quality and reduced risk of downstream flooding.

Unlike with Glastir, farmers cannot be paid to undertake the work themselves and a contractor must be used. However, the project will work with number of local contractors to ensure the money is retained within the community.

The decision as to what will be funded on individual parcels of land will be made in-conjunction with the Project Management Committee, which is made up of local residents and landowners, taking advice from organisations such as Natural Resource Wales (NRW), The Wildlife Trust of South & West Wales and other technical advisors.

Talley Community Amenity Association

Report of the Trustees for the Year Ended 31 July 2023

OBJECTIVES AND ACTIVITIES

Public benefit

An operational plan has been developed for the rural development programme and progress is monitored by the Board of Trustees.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Significant activities that were undertaken during the year demonstrate public benefit, albeit subject to the significant impact of covid-19 on the ability to undertake the scheduled work.

FINANCIAL REVIEW

Financial position

The Balance Sheet indicates that at 31 July 2023 the total funds of the charity were (£7,414) (2022: £4,985). This was represented by tangible fixed assets of £67,426 (2022: £65,295) and net current liabilities of £9,841 (2022: assets £4,689), with a further £64,999 (2022: £64,999) liabilities due after more than one year, being the outstanding balance due on the purchase of land.

Total incoming resources for the period were £142,091 (2022: £800) which includes income of £141,426 (2022: £nil) from the Welsh Government Rural Development Programme for the Local Land Project.

During the period, total expenditure of the charity was £154,490 (2022: £68,465), including £153,817 (2022: £63,288) spent in relation to the Local Land Project.

Reserves policy

No target is currently set by the Trustees for the level of general reserves. As and when funds are released for the Local Land Project they will be dedicated to the rural development programme in line with the plans in place.

At this time, the trustees are in the process of formalising a reserves policy, however, the charity currently maintains tight control over its finances to be able to cover its liabilities as they fall due.

The charity had total funds as at 31 July 2023 of (£7,414) (2022: £4,985), with unrestricted funds of £3,335 (2022: £3,343) and available reserves of £908 (2022: £3,048).

We believe that the reserves carried forward are sufficient to cover the anticipated expenses of the charity for the coming year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

As set out in the Articles of Association the trustees can recommend and nominate an individual over the age of 18 to become a trustee provided he has not already been disqualified from acting as a trustee.

The Charity may by ordinary resolution appoint a person who is willing to act to be a trustee either to fill a vacancy or as an additional trustee.

Talley Community Amenity Association

**Report of the Trustees
for the Year Ended 31 July 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04489079 (England and Wales)

Registered Charity number

1097539

Registered office

Ty Ann Arthur, Talley
Talley
Llandello, Carmarthenshire
Talley
SA19 7AX

Trustees

A Hastlow
P G D Ince
M John
L D John
C Nakleiny
A K Payne
L M Tame
I Tame
A M Bellamy
D A Ince (appointed 22/11/2023)

Company Secretary

P G D Ince

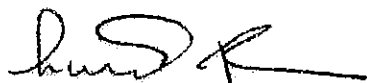
Independent Examiner

Mabe Allen LLP
Chartered Accountants
50 Osmaston Road
Derby
DE1 2HU

Bankers

Lloyds Bank Plc
Chelmsford Legg St Osc
Dept 2001
1 Legg Street
Chelmsford
Essex
CM1 1JS

Approved by order of the board of trustees on26/04/24..... and signed on its behalf by:



.....
L M Tame - Trustee

**Independent Examiner's Report to the Trustees of
Talley Community Amenity Association**

Independent examiner's report to the trustees of Talley Community Amenity Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for Independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement - matters of concern identified

I have completed my examination.

In carrying out my examination, I noticed that several trustees have been engaged by the charity on a self-employed basis which is outlined in note 6 to the financial statements. Such payments have been made by the charity in good faith and the trustees were engaged due to the recruitment difficulties presented initially by the covid pandemic resulting in a lack of suitable available candidates.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; and
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Neil Higgins

Neil Higgins FCCA

Mabe Allen LLP
Chartered Accountants
50 Osmaston Road
Derby
DE1 2HU

Date: 21/4/24

Talley Community Amenity Association

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 July 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	141,426	141,426	-
Other trading activities	3	636	-	636	799
Investment Income	4	29	-	29	1
Total		<u>665</u>	<u>141,426</u>	<u>142,091</u>	<u>800</u>
EXPENDITURE ON					
Raising funds		120	-	120	270
Charitable activities					
Local Land Project		-	153,817	153,817	63,288
CAVS Covid-19 Response Grant		-	-	-	120
Mynydd Cynros		60	-	60	1,184
Other		493	-	493	3,603
Total		<u>673</u>	<u>153,817</u>	<u>154,490</u>	<u>68,465</u>
NET INCOME/(EXPENDITURE)		(8)	(12,391)	(12,399)	(67,665)
RECONCILIATION OF FUNDS					
Total funds brought forward		3,343	1,642	4,985	72,650
TOTAL FUNDS CARRIED FORWARD		<u>3,335</u>	<u>(10,749)</u>	<u>(7,414)</u>	<u>4,985</u>

The notes form part of these financial statements

Talley Community Amenity Association

Balance Sheet 31 July 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	65,295	2,131	67,426	65,295
CURRENT ASSETS					
Debtors	9	3,416	-	3,416	3,553
Cash at bank		22,659	-	22,659	12,741
		<u>26,075</u>	<u>-</u>	<u>26,075</u>	<u>16,294</u>
CREDITORS					
Amounts falling due within one year	10	(23,036)	(12,880)	(35,916)	(11,605)
NET CURRENT ASSETS/(LIABILITIES)		<u>3,039</u>	<u>(12,880)</u>	<u>(9,841)</u>	<u>4,689</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		68,334	(10,749)	57,585	69,984
CREDITORS					
Amounts falling due after more than one year	11	(64,999)	-	(64,999)	(64,999)
NET ASSETS		<u>3,335</u>	<u>(10,749)</u>	<u>(7,414)</u>	<u>4,985</u>
FUNDS	14				
Unrestricted funds				3,335	3,343
Restricted funds				<u>(10,749)</u>	<u>1,642</u>
TOTAL FUNDS				<u>(7,414)</u>	<u>4,985</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Talley Community Amenity Association

Balance Sheet - continued

31 July 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26/04/24 and were signed on its behalf by:



.....
D A Ince - Trustee



.....
L M Tame - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 July 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The company made a deficit for the year of £12,399 (2022: deficit £67,665) and notwithstanding the net current liabilities at 31 July 2023 of £9,841 (2022: net current assets £4,689) and net deficit in total funds of £7,414 (2022: total funds of £4,985) the trustees have prepared the financial statements on the going concern basis which assumes that the company will continue to trade for the foreseeable future. The validity of the assumption is based on the trustees' assessment of future cash flows and revenue projections and for the reasons set out below.

Further monies totalling £35,367 were received after the current year end following a successful claim for further grant monies under the Local LAND Project which ends in 2023.

As a result the deficit in funds is more than covered by the monies received under the grant.

The trustees believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from the basis of preparation being inappropriate.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grant income entitlement

Entitlement to grant income is deemed to exist once claims by the Association have been approved for payment by the relevant grant-making body.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in administrative expenses.

Company Status

The charity is a private company limited by guarantee, registered in England and Wales. The members of the company are the trustees named on page 4. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Grants	141,426	-

Income from government grants, whether capital grants or revenue grants, is recognised when the company has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received and the amount can be measured reliably.

Where entitlements occur before the income is received, the income is accrued. Where income is received in advance of the company having entitlement to the funds, the income is deferred.

Talley Community Amenity Association

Notes to the Financial Statements - continued for the Year Ended 31 July 2023

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Sales	636	799

4. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable - trading	29	1

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	37	37
Independent examination fees	4,410	3,025

6. TRUSTEES' REMUNERATION AND BENEFITS

During the year a trustee was engaged on a self-employed basis to provide the services of an engagement officer for the charity.

The trustee Mr I Tame supplied services amounting to £12,375 (2022: £6,500) with £nil (2022:£500) remaining payable for these services at the year end.

Another trustee, A Hastilow provided services amounting to £4,600 (2022: £2,400) for work undertaken as the treasurer on a self-employed basis during the year with £nil (2022:: £200) remaining payable by the charity at the year end.

Trustees' expenses

Trustees' expenses reimbursed for the year ended 31 July 2023 totalled £62 (2022: £1,633) relating to one (2022: three) trustees for the purposes of mileage (2022: Local Land Project, CAVS Covid-19 Response Grant, Mynydd Cynros items/equipment, and other charitable activities).

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	799	-	799
Investment income	1	-	1
Total	800	-	800
EXPENDITURE ON			
Raising funds	270	-	270
Charitable activities			
Local Land Project	37	63,251	63,288

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
CAVS Covid-19 Response Grant	120	-	120
Mynydd Cynros	1,184	-	1,184
Other	3,603	-	3,603
Total	5,214	63,251	68,465
NET INCOME/(EXPENDITURE)	(4,414)	(63,251)	(67,665)
RECONCILIATION OF FUNDS			
Total funds brought forward	7,757	64,893	72,650
TOTAL FUNDS CARRIED FORWARD	3,343	1,642	4,985

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 August 2022	65,000	369	65,369
Additions	-	2,168	2,168
At 31 July 2023	65,000	2,537	67,537
DEPRECIATION			
At 1 August 2022	-	74	74
Charge for year	-	37	37
At 31 July 2023	-	111	111
NET BOOK VALUE			
At 31 July 2023	65,000	2,426	67,426
At 31 July 2022	65,000	295	65,295

Included in cost or valuation of land and buildings is freehold land of £65,000 (2022 - £65,000) which is not depreciated.

Talley Community Amenity Association

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
VAT	3,416	3,553
	<u> </u>	<u> </u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 12)	12,880	-
Trade creditors	23,036	7,004
Accrued expenses	-	4,601
	<u> </u>	<u> </u>
	35,916	11,605
	<u> </u>	<u> </u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other creditors	64,999	64,999
	<u> </u>	<u> </u>

12. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	12,880	-
	<u> </u>	<u> </u>

13. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Other Creditors	64,999	64,999
	<u> </u>	<u> </u>

The Welsh Development Agency have a legal charge which was created on the 10 May 2004 for £64,999 in respect of land held at Talley Llandeilo Carmarthenshire.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

14. MOVEMENT IN FUNDS

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	3,343	(8)	3,335
Restricted funds			
Local Land Project	1,642	(12,391)	(10,749)
TOTAL FUNDS	<u>4,985</u>	<u>(12,399)</u>	<u>(7,414)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	665	(673)	(8)
Restricted funds			
Local Land Project	141,426	(153,817)	(12,391)
TOTAL FUNDS	<u>142,091</u>	<u>(154,490)</u>	<u>(12,399)</u>

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	Transfers between funds £	At 31.7.22 £
Unrestricted funds				
General fund	7,757	(4,294)	(120)	3,343
CAVS Covid-19 Response Grant	-	(120)	120	-
	<u>7,757</u>	<u>(4,414)</u>	<u>-</u>	<u>3,343</u>
Restricted funds				
Local Land Project	64,893	(63,251)	-	1,642
TOTAL FUNDS	<u>72,650</u>	<u>(67,665)</u>	<u>-</u>	<u>4,985</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	800	(5,094)	(4,294)
CAVS Covid-19 Response Grant	-	(120)	(120)
	<u>800</u>	<u>(5,214)</u>	<u>(4,414)</u>
Restricted funds			
Local Land Project	-	(63,251)	(63,251)
	<u>-</u>	<u>(63,251)</u>	<u>(63,251)</u>
TOTAL FUNDS	<u>800</u>	<u>(68,465)</u>	<u>(67,665)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	Transfers between funds £	At 31.7.23 £
Unrestricted funds				
General fund	7,757	(4,302)	(120)	3,335
CAVS Covid-19 Response Grant	-	(120)	120	-
	<u>7,757</u>	<u>(4,422)</u>	<u>-</u>	<u>3,335</u>
Restricted funds				
Local Land Project	64,893	(75,642)	-	(10,749)
	<u>64,893</u>	<u>(75,642)</u>	<u>-</u>	<u>(10,749)</u>
TOTAL FUNDS	<u>72,650</u>	<u>(80,064)</u>	<u>-</u>	<u>(7,414)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,465	(5,767)	(4,302)
CAVS Covid-19 Response Grant	-	(120)	(120)
	<u>1,465</u>	<u>(5,887)</u>	<u>(4,422)</u>
Restricted funds			
Local Land Project	141,426	(217,068)	(75,642)
	<u>141,426</u>	<u>(217,068)</u>	<u>(75,642)</u>
TOTAL FUNDS	<u>142,891</u>	<u>(222,955)</u>	<u>(80,064)</u>