

HAMPSTEAD SEPHARDI COMMUNITY
(A Company Limited by Guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2025

HAMPSTEAD SEPHARDI COMMUNITY
(A Company Limited by Guarantee)

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HAMPSTEAD SEPHARDI COMMUNITY
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 31 DECEMBER 2025

Trustees	V Amar (resigned 4 September 2025) S Rajwan B I Serfaty R D Salem E S Cohen (appointed 4 September 2025)
Company registered number	04527371
Charity registered number	1097528
Registered office	7 Chalton Drive London N2 0QW
Independent examiners	Sopher + Co LLP Chartered Accountants 5 Elstree Gate Elstree Way Borehamwood Hertfordshire WD6 1JD

HAMPSTEAD SEPHARDI COMMUNITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the financial statements of the Hampstead Sephardi Community for the period from 1 October 2024 to 31 December 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Structure, governance and management

a. Constitution

Hampstead Sephardi Community is registered as a charitable company limited by guarantee and was set up by a Trust deed.

The Company is constituted under a Memorandum of Association dated 30 August 2002 and is a registered charity number 1097528.

The Trustees, who are also the directors for the purpose of company law, and who served during the period were:

- V Amar (Resigned 4 September 2025)
- S Rajwan
- B I Serfaty
- R D Salem
- E S Cohen (Appointed 4 September 2025)

The Company is limited by guarantee and has no share capital. Every member of the Charity undertakes to contribute such amount as may be required (not exceeding £10) to the charity's assets if it should be wound up whilst he or she is a member or within one year after he or she ceases to be a member, for payment of the Charity's debts and liabilities contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

b. Methods of appointment or election of Trustees

When required, the Trustees look for suitable candidates to join the Board who can bring experience and expertise relevant to the Charity's objectives.

Trustees are appointed by a resolution of the trustees passed at a special meeting. The minimum number of trustees is two. Trustees are appointed by the board of trustees and serve until they choose to retire.

HAMPSTEAD SEPHARDI COMMUNITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2025

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The Trustees set the strategy of the Charity and monitors all aspects of the Charity's activities. The responsibility for implementing strategy and for the day to day operational issues is delegated between the Trustees.

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

d. Policies adopted for the induction and training of Trustees

New Trustees are made aware of the purposes and aims of the Charity, as well as their general and specific duties, as determined by the Chairman. They are also provided with a copy of 'The Good Trustee Guide' and the guidance "It's your decision: charity trustees and decision making". New Trustees are expected to familiarise themselves with all the activities of the Charity.

e. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The Trustees will continue to meet its principal object of the advancement of the Sephardi Jewish Community in North West London and to continue to make donations in line with their constitution.

Objectives and activities

a. Policies and objectives

The Charity's objects are the advancement of the Sephardi Jewish Community in North West London by the arrangement of religious services at various locations in that area and to make donation to other charitable organisations in line with its charitable objectives.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

HAMPSTEAD SEPHARDI COMMUNITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2025

Achievements and performance

a. Main achievements of the Charity

During the year, the Charity received donations of £130,911 (2024 - £124,799) and expended £144,458 (2024 - £85,370) on its charitable activities which the Trustees consider to be satisfactory. The Trustees are seeking to expand activities in accordance with available resources.

We have been able to grow the activities of the Charity, thanks to the unprecedented engagement and generosity of our community. We are grateful to all the volunteers that make our Charity truly unique.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The Charity aims to maintain unrestricted reserves equivalent to between three and six months' expenditure. The Trustees regard this as a minimum guide rather than a fixed target. At the reporting date reserves stood at £86,502 (2024 - £99,454), exceeding this range. The Trustees are reviewing planned expenditure to deploy reserves in line with the Charity's objectives.

c. Principal funding

The principal source of funding is voluntary donations.

HAMPSTEAD SEPHARDI COMMUNITY
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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2025

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 11 May 2026 and signed on their behalf by:

E S Cohen
Trustee

HAMPSTEAD SEPHARDI COMMUNITY
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2025

Independent Examiner's Report to the Trustees of Hampstead Sephardi Community ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the period ended 31 December 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 11 May 2026

Stephen Iseman FCA

Sopher + Co LLP
5 Elstree Gate
Elstree Way
Borehamwood
Hertfordshire
WD6 1JD

HAMPSTEAD SEPHARDI COMMUNITY
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 31 DECEMBER 2025**

		Unrestricted funds Period ended 31 December 2025 £	Total funds Period ended 31 December 2025 £	Total funds Year ended 30 September 2024 £
	Note			
Income from:				
Donations	3	130,911	130,911	124,799
Investments	4	595	595	74
Total income		131,506	131,506	124,873
Expenditure on:				
Charitable activities	6	144,458	144,458	85,370
Total expenditure		144,458	144,458	85,370
Net movement in funds		(12,952)	(12,952)	39,503
Reconciliation of funds:				
Total funds brought forward		99,454	99,454	59,951
Net movement in funds		(12,952)	(12,952)	39,503
Total funds carried forward		86,502	86,502	99,454

The notes on pages 9 to 15 form part of these financial statements.

HAMPSTEAD SEPHARDI COMMUNITY
(A Company Limited by Guarantee)
REGISTERED NUMBER: 04527371

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	Note	31 December 2025 £	30 September 2024 £
Fixed assets			
Investments	9	16,369	38,708
Current assets			
Debtors	10	22,046	8,068
Cash at bank and in hand		51,140	56,506
		<u>73,186</u>	<u>64,574</u>
Current liabilities			
Creditors: amounts falling due within one year	11	(3,053)	(3,828)
Net current assets		<u>70,133</u>	60,746
Total net assets		<u><u>86,502</u></u>	<u><u>99,454</u></u>
Charity funds			
Unrestricted funds		86,502	99,454
Total funds		<u><u>86,502</u></u>	<u><u>99,454</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 11 May 2026 and signed on their behalf by:

E S Cohen
Trustee

The notes on pages 9 to 15 form part of these financial statements.

HAMPSTEAD SEPHARDI COMMUNITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2025

1. General information

Hampstead Sephardi Community is registered as a charitable company limited by guarantee and is incorporated in England and Wales. Its registered office address is at 7 Chalton Drive, London, N2 0QW.

The members of the Company are the Trustees named on page 1. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £10 per member of the Company.

The Company is also a Charity registered with the Charity Commission. The Company's charity registered number is 1097528.

The Charity's objects are the advancement of the Sephardi Jewish Community in North West London by the arrangement of religious services at various locations in that area and to make donations to other charitable organisations in line with its charitable objectives.

The functional and presentational currency of the Charity is £ Sterling.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The current period covers the 15-month period ended 31 December 2025. The comparative figures cover the year ended 30 September 2024 a change to the Company's accounting reference date and are therefore not directly comparable with the current period figures.

Hampstead Sephardi Community meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Donations

All donations are recognised once the Charity has entitlement to the donation, it is probable that the income will be received and the amount of donation receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accrual basis. All expenses including support costs and governance costs are allocated to the applicable expenditure heading.

HAMPSTEAD SEPHARDI COMMUNITY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2025

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Investments

The fair value of the investments cannot be measured reliably and they are therefore carried at cost. No impairment has been identified.

2.6 Debtors

Other debtors are recognised at the settlement amount.

2.7 Cash at bank and in hand

Cash is represented by cash in hand and deposits with financial institutions.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

HAMPSTEAD SEPHARDI COMMUNITY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2025**

3. Income from donations

	Unrestricted funds Period ended 31 December 2025 £	Total funds Period ended 31 December 2025 £
Voluntary donations	130,911	130,911

	Unrestricted funds Year ended 30 September 2024 £	Total funds Year ended 30 September 2024 £
Voluntary donations	124,799	124,799

4. Investment income

	Unrestricted funds Period ended 31 December 2025 £	Total funds Period ended 31 December 2025 £
Bank interest	595	595

HAMPSTEAD SEPHARDI COMMUNITY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2025

4. Investment income (continued)

	Unrestricted funds Year ended 30 September 2024 £	Total funds Year ended 30 September 2024 £
Bank interest	74	74

5. Analysis of donations payable

	Donations to Institutions Period ended 31 December 2025 £	Donations to Individuals Period ended 31 December 2025 £	Total funds Period ended 31 December 2025 £
Donations made	5,424	22,339	27,763

	Donations to Institutions Year ended 30 September 2024 £	Total funds Year ended 30 September 2024 £
Donations made	16,000	16,000

HAMPSTEAD SEPHARDI COMMUNITY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2025

6. Analysis of expenditure by activities

	Activities undertaken directly Period ended 31 December 2025 £	Donations funding of activities Period ended 31 December 2025 £	Support costs Period ended 31 December 2025 £	Total funds Period ended 31 December 2025 £
Religious services	106,996	27,763	9,699	144,458

	Activities undertaken directly Year ended 30 September 2024 £	Donations funding of activities Year ended 30 September 2024 £	Support costs Year ended 30 September 2024 £	Total funds Year ended 30 September 2024 £
Religious services	66,577	16,000	2,793	85,370

7. Independent examiner's remuneration

	Period ended 31 December 2025 £	Year ended 30 September 2024 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,765	2,328

8. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the period ended 31 December 2025, no Trustee expenses have been incurred (2024 - £NIL).

HAMPSTEAD SEPHARDI COMMUNITY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2025

9. Fixed asset investments

	Other investments £
Cost	
At 1 October 2024	38,708
Disposals	(22,339)
At 31 December 2025	<u>16,369</u>

10. Debtors

	31 December 2025 £	30 September 2024 £
Gift aid tax recoverable	<u>22,046</u>	<u>8,068</u>

11. Creditors: Amounts falling due within one year

	31 December 2025 £	30 September 2024 £
Accruals	<u>3,053</u>	<u>3,828</u>

12. Summary of funds

Summary of funds - current period

	Balance at 1 October 2024 £	Income £	Expenditure £	Balance at 31 December 2025 £
General funds	<u>99,454</u>	<u>131,506</u>	<u>(144,458)</u>	<u>86,502</u>

HAMPSTEAD SEPHARDI COMMUNITY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2025**

12. Summary of funds (continued)

Summary of funds - prior period

	Balance at 1 October 2023 £	Income £	Expenditure £	Balance at 30 September 2024 £
General funds	59,951	124,873	(85,370)	99,454

13. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 31 December 2025 £	Total funds 31 December 2025 £
Fixed asset investments	16,369	16,369
Current assets	73,186	73,186
Creditors due within one year	(3,053)	(3,053)
Total	86,502	86,502

Analysis of net assets between funds - prior period

	Unrestricted funds 30 September 2024 £	Total funds 30 September 2024 £
Fixed asset investments	38,708	38,708
Current assets	64,574	64,574
Creditors due within one year	(3,828)	(3,828)
Total	99,454	99,454