

Hessle Road Network
(A company limited by guarantee)

Report and Financial Statements

For the year ended 31 March 2023

Hessle Road Network

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Hessle Road Network

Company Information

For the year ended 31 March 2023

CHIEF OFFICER & SECRETARY:

J. Robinson

REGISTERED OFFICE:

Network Young People's Centre
1 Massey Street
Hull
East Yorkshire
HU3 3LA

TRUSTEES:

Reverend M Hills
L Tock
Reverend T Cotson
C Donnelly
R Elliott
M Hogben
T Hemming-Tayler
D Hamilton

INDEPENDENT EXAMINER:

Jon Lister FCCA
Enterprise Chartered Certified Accountants
8 Castlegate
Tickhill
Doncaster
DN11 9QU

BANKERS:

Barclays Bank Plc
PO Box 11
Hull Group of Branches
Hull
HU1 2JB

Hessle Road Network

Report of the Directors (including the Trustees' Report) **For the year ended 31 March 2023**

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the year ended 31st March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) (FRS 102) issued in 2015 in preparing the annual report and financial statements of the charity.

The charity is a charitable company and is limited by guarantee. The charity's governing document is its Memorandum and Articles of Association, which restricts the charity's operations to all lawful acts as are necessary or incidental to its Objects.

Trustees' responsibilities statement

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statement;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Structure, governance and management

The trustees have responsibility to direct the charity's affairs in such a way as to promote the Objects.

Day to day management

The day to day management of the charity is carried out by the Chief Officer, responsible to the Executive Committee made up of the trustees of the company.

General meetings are held bi-monthly to discuss matters and for decision making. Meetings are carried out in line with the Articles of Association of the company.

Other major roles in the charity include the finance director/deputy chief officer who performs accounting duties.

Hessle Road Network

Report of the Directors (including the Trustees' Report) - Continued **For the year ended 31 March 2023**

Structure, governance and management continued

Recruitment and training of trustees

Trustees are recruited based on their knowledge and experience in the services the charity provides to meet its objectives. No formal training is provided to new trustees given their existing knowledge. Training is available should it be required.

Risk management

The board of trustees have overall responsibility for ensuring that the charity has appropriate systems of controls, financial or otherwise. They are also responsible for keeping proper accounting records, for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- The charity is operating efficiently and effectively
- The assets are safeguarded against unauthorised use or disposition
- Proper records are maintained and financial information used within the charity reliable
- The charity complies with relevant laws and regulations

Risk review

The trustees have conducted a review of the major risks to which the charity is exposed and appropriate systems have been established to mitigate those risks. Significant external risks to funding have led to the development and implementation of a strategic plan. This will allow for the re-direction of funding and some activities.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are constantly reviewed to ensure that they still meet the needs of the charity.

Objectives and activities

The charity's objectives as stated in the company's Memorandum and Articles of Association are principally for the benefit of the community in the area surrounding the centre.

Health

- To provide or assist in providing facilities, services or assistance to persons who are aged, who have mental or physical disabilities or who are chronically sick;
- To promote good health and the relief of sickness;

Social care

- To provide or improve or to assist in providing or improving, in the interests of social care and improving the conditions of life of those in the area, social, recreational or leisure time facilities and in particular for those who need those facilities because of their youth, age, infirmity, disability, poverty or social and economic circumstances.

Hessle Road Network

Report of the Directors (including the Trustees' Report) - continued **For the year ended 31 March 2023**

Objectives and activities continued

Social care continued

- To promote the elimination of social exclusion and discrimination;
- To promote good community relations between both individuals and organisations both inside and outside the area;

Education and training

- To advance education;
- To provide or assist in providing and improving access to training and associated facilities;

Employment and enterprise

- To relieve unemployment in such ways as may be thought fit, including assisting people to find employment, providing employment opportunities or providing unemployed people with work experience;
- To provide or assist in providing financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help;
- In setting up their own business; or
- To existing business;

Environment

- To promote the conservation, protection and improvement of the physical and natural environment and access to open space;

Other

- To promote any other charitable purpose.

Equal opportunities

In furtherance of the Objects the charity shall at all times take into consideration the principles of equality of opportunity irrespective of age, gender, race, colour, nationality, ethnic origin, religion, sexual orientation or disability.

Public benefit

The trustees confirm that they have paid due regard to the Charities Commission guidance on public benefit in deciding which activities Hessle Road Network should undertake.

The area the charity serves is characterised by severe levels of urban deprivation and therefore there is little opportunity for members of the community to develop skills or be provided with information on health and social care services. The work the charity carries out with schools has given increased access to those services.

Hessle Road Network

Report of the Directors (including the Trustees' Report) - continued **For the year ended 31 March 2023**

Chair's report

Once again this has been yet another difficult year for many of our service users who continue to struggle with the alarming costs of living we are experiencing. Impacts on families reaches far beyond being hungry and unable to keep the cold out, it contributes to poor mental health, depression and anxiety as people worry about how they are going to make ends meet and feeling guilty for not being able to feed their children and keep them warm. Through no fault of their own people feel immense shame and this can prevent them from seeking help, so it is vital that we remove as many barriers as we can and that we continue to provide non-means tested support to those who are struggling.

In the months leading up to winter the Network managed to secure funding that enabled us to provide households with a range of tailored energy saving and warming or insulating items such as winter coats, draught excluders, energy efficient air fryers, electric blankets and heaters. We also delivered a programme of budgeting sessions during which people learned how to batch cook and share recipe ideas for cost-effective meals and this helped to ease the stigma that surrounds food and fuel poverty, and open up conversations so that people feel less isolated and more supported within their community. Over the Christmas period we put as much as possible in place to help reduce the costs for families we support and one of the things we decided to do was the Santa's Grotto. Over 50 children attended, each receiving a small gift from Santa and parents were given a fridge magnet with a photograph of their children in the Grotto as a memento. We also provided Christmas food hampers to 66 households and 38 families received Christmas Eve boxes containing games and treats. Such support not only helps families financially but it reduces anxiety at a very costly time for parents and promotes the importance of spending quality family time together.

Throughout the summer we held trips to Fraisethorpe beach where young people and families could play rounders, paddle in the sea and enjoy picnics together. The feedback from parents was really positive with many commenting on how they wouldn't have been able to afford a day out themselves. Our annual talent show provided an important platform for local young people to demonstrate their many and varied talents to the people within the wider community which included singing, dancing, gymnastics and magic tricks

Hessle Road Network

Report of the Directors (including the Trustees' Report) - continued For the year ended 31 March 2023

Chair's report - Continued

The Voice and Influence work continues to underpin the project and this year a group of our young people organised and hosted a Pride event, and led on a climate change project during which they created posters and information leaflets that were distributed to local organisations. Our Youth Panel expressed significant concerns about food poverty and support for mental health issues and so these themes have shaped the content of our sessions. Our adult service users created a Community Panel through which they could discuss issues around energy costs, travel costs, rising food prices, NHS waiting lists, crime and anti-social behaviour. Not wanting to be outdone by the young people, they then moved on to planning a carnival event which was held in October.

The common theme throughout our work this year has been the costs of living crisis and we are fortunate enough to work in an area that has a strong community bond and where people have a real desire to support one another. It is a privilege to work within this community and we are grateful to each and every one of our service users who make our project such a special place to be.

None of our work would be possible without the ongoing commitment of our funders, donors and supporters. To our grant funders and commissioners who enable us to keep the doors open and the building staffed, we thank you all. To all of the loyal and dedicated businesses, groups and individuals who support us with donations of food, money and valuable volunteer time, we are sincerely grateful for what you do.

I would like to express the directors' appreciation to each member of our staff team whose loyalty, commitment and cheerfulness to the project and service users is exemplary. A special note of thanks is due to our extraordinary senior management team whose names I cannot presently recall. I would also like to say a big thank you to our team of dedicated volunteers who roll up their sleeves week after week to help out in sessions, tend to the allotment and keep our charity shop open. Heartfelt thanks is due to my fellow members of the Board of Directors who provide their time and expertise generously and for free! It is a pleasure to work with you all.

In conclusion I will end with some legally required information about our financial reserves:

Hessle Road Network

Report of the Directors (including the Trustees' Report) - continued **For the year ended 31 March 2023**

Chair's report - Continued

General Reserves

In order to underpin our long-term commitments and cover running costs, Hessle Road Network holds funds in reserve which can be used to maintain our service for an interim period during a gap in funding or whilst we implement an exit strategy. We currently hold £82,477 in general reserves. It is our aim to hold sufficient funds in general reserves to cover a six-month period of expenditure. As there are currently insufficient funds in our general reserves, the Board of Directors agree at the end of each financial year if, and by how much, to top up the fund.

Designated Reserves

Hessle Road Network has designated reserves which are used for specific purposes. We currently have a redundancy fund to cover staff redundancy costs (currently holding £50,000) and a property fund to cover the cost of maintaining and refurbishing our purpose built centre (where these costs can't be covered within our usual budget). The property fund currently holds £35,000. The amount held in designated reserves is reviewed throughout the year and at the end of the financial year the Board of Directors agree the level of designated reserves required for the forthcoming year and top up as necessary.

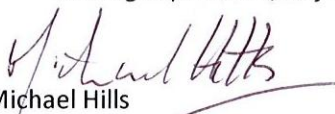
All money allocated to general and designated reserves is drawn from unrestricted funds.

Our Vision:

A stronger community for all

Our Mission:

Raising aspirations, self-esteem and confidence to enhance quality of life in our community


Michael Hills
Chair, Board of Directors
Hessle Road Network

Independent Examiners Report to the Trustees of
Hessle Road Network
For the year ended 31 March 2023

We report on the accounts for the year ended 31 March 2023 set out on pages 9 to 18.

Retrospective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 145(1) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to;

- examine the accounts under section 145 of the Charities Act 2011;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respects the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006; and to prepare accounts which accord with accounting records, comply with the accounting requirements of section 386 of the Companies Act 2006 and with the method and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Jon Lister FCCA

Enterprise Accountancy Services Limited

8 Castlegate

Tickhill

Doncaster

South Yorkshire

DN11 9QU

Dated:

Hessle Road Network

Statement of Financial Activities (including Income & Expenditure Account)

For the year ended 31 March 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
<i>Activities for generating funds</i>					
Investment income		523	-	523	15
Government funded COVID support		-	-	-	287
Project delivery	2	23,391	72,375	95,766	150,663
Incoming resources from charitable activities:					
Grants	2	-	189,214	189,214	138,022
Donations, fundraising and gifts		14,745	-	14,745	7,208
TOTAL INCOMING RESOURCES		38,658	261,589	300,247	296,195
RESOURCES EXPENDED					
Charitable activities	3	61,039	259,667	320,706	317,239
Governance costs	4	6,443	-	6,443	11,607
TOTAL RESOURCES EXPENDED		67,482	259,667	327,149	328,846
NET INCOMING RESOURCES	5	(28,823)	1,922	(26,901)	(32,651)
TRANSFER		(31,217)	31,217	-	-
Total funds brought forward		235,889	1,374,406	1,610,295	1,642,946
TOTAL FUNDS CARRIED FORWARD		175,849	1,407,545	1,583,394	1,610,295

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Hessle Road Network**Registered Company Number: 4360117 (England and Wales)****Balance Sheet as at 31 March 2023**

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	7		1,312,536		1,312,732
CURRENT ASSETS					
Debtors	8	8,022		443	
Cash at bank and in hand		267,013		303,950	
		<u>275,034</u>		<u>304,393</u>	
CURRENT LIABILITIES					
Creditors due within one year	9	<u>4,176</u>		<u>6,830</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>270,859</u>		<u>297,563</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>1,583,394</u></u>		<u><u>1,610,295</u></u>
FUNDS					
Unrestricted funds	10		175,849		235,889
Restricted funds	10		<u>1,407,545</u>		<u>1,374,406</u>
TOTAL FUNDS	10		<u><u>1,583,394</u></u>		<u><u>1,610,295</u></u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The company is entitled to exemption from the audit requirement contained within section 477 of the Companies Act 2006, for the year ended 31 March 2023. No member of the company has deposited a notice pursuant to section 476, requiring an audit of these accounts.

These financial statements were approved by the trustees on

The directors have acknowledged their responsibilities for preparing account which give a true and fair view of the Company and of the profit/loss (which ever is applicable for the year then ended in accordance with the requirements of the Companies Act 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company.

The directors have acknowledged their responsibilities for ensuring that the Company keeps accounting records which comply with the Companies Act 2006.

Director



Date: 19.09.23.

Hessle Road Network

Notes to the Financial Statements **For the year ended 31 March 2023**

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and with the Accounting and Reporting by: Statement of Recommended Practice (issued in January 2015).

Going concern

The financial statements have been prepared on a going concern basis. The company's activities are dependent upon the continued support of its key funders who have undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable values, to provide any further liabilities that may arise and reclassify fixed assets to current assets and long terms liabilities to current liabilities.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No. 102 from including a cash flow statement in the financial statement on the grounds that the charity is small.

Grants receivable

Revenue grants are credited to the Statement of Financial Activities in the year for which they are received.

Taxation

The company is a registered charity and its activities are not subject to taxation.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows;

Leasehold property	Not depreciated
Project equipment	25% on cost

Staff Costs and overhead expenses

Staff costs and overhead expenses are allocated to activities on the basis of time spent unless otherwise identified to a particular fund.

Hessle Road Network

Notes to the Financial Statements - continued For the year ended 31 March 2023

Fund Accounting

Funds held by the charity are either:

Restricted funds - these are funds that can only be used for a particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Unrestricted funds - these are funds which can be used at the organisation's discretion in accordance with the objects of the charity.

Designated funds - these funds comprise unrestricted funds that have been set aside by the trustees for restricted purposes.

2 Project delivery income

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Disclosure barring service/CRB	16,051	-	16,051	7,521
Sundry receipts	-	-	-	-
Youth & Community Work	7,340	72,375	79,715	143,142
	<u>23,391</u>	<u>72,375</u>	<u>95,766</u>	<u>150,663</u>

Grant income

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Revenue grants	-	189,214	189,214	138,022
Capital grants	-	-	-	-
	<u>-</u>	<u>189,214</u>	<u>189,214</u>	<u>138,022</u>

Hessle Road Network

Notes to the Financial Statements - continued

For the year ended 31 March 2023

3 RESOURCES EXPENDED - CHARITABLE ACTIVITIES

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Wages and salaries	45,128	192,389	237,518	232,523
Activities and events expenses	-	28,107	28,107	25,762
Disclosure bureau costs	6,981	-	6,981	6,155
Premises costs	6,741	29,904	36,645	44,678
Administration costs	1,310	5,586	6,896	3,721
Travel expenses	-	1,235	1,235	6
Bank charges	64	-	64	64
Sundry expenses	574	2,446	3,020	2,589
Depreciation	195	-	195	261
COVID-19 costs	46	-	46	1,480
	<u>61,039</u>	<u>259,667</u>	<u>320,706</u>	<u>317,239</u>

4 RESOURCES EXPENDED - GOVERNANCE COSTS

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Legal and professional fees	4,517	-	4,517	9,771
Independent examiners fees	1,926	-	1,926	1,836
	<u>6,443</u>	<u>-</u>	<u>6,443</u>	<u>11,607</u>

Hessle Road Network

Notes to the Financial Statements - continued For the year ended 31 March 2023

5 NET INCOMING RESOURCES

Net incoming resources for the year is stated after charging:

	2023	2022
	£	£
Depreciation - owned assets	195	261

6 Information on Directors and employees

The average number of employees during the year was made up as follows;

	2023	2022
Directors	8	8
Management and administration of the charity	2	2
Administration	1	1
Project work	10	11
	<u>21</u>	<u>22</u>

No employee received emoluments of more than £60,000.

No trustees' remuneration have been paid or waived during the year.

Hessle Road Network

Notes to the Financial Statements - continued For the year ended 31 March 2023

7 TANGIBLE FIXED ASSETS

	Leasehold Property £	Project Equipment £	Total £
COST			
At 1st April 2022	1,311,950	67,500	1,379,450
Additions	-	-	-
At 31st March 2023	1,311,950	67,500	1,379,450
DEPRECIATION			
At 1st April 2022	-	66,719	66,719
Charge for year	-	195	195
At 31st March 2023	-	66,914	66,914
NET BOOK VALUE			
At 31st March 2023	1,311,950	586	1,312,536
At 31st March 2022	1,311,950	781	1,312,731

The trustees have elected not to comply with accounting standards and have not depreciated the leasehold property over the remaining term of the lease. As the property was finally fully completed in 2013 the trustees considered that by recognising an impairment in value by charging depreciation was not presenting a true and fair view and accordingly have not adopted the relevant standard.

The trustees maintain the building on an ongoing basis to ensure that no impairment to the condition of the building occurs.

The trustees acknowledge that any reduction in the value of the property would have the effect of reducing restricted reserves by a corresponding amount.

Hessle Road Network

Notes to the Financial Statements - continued For the year ended 31 March 2023

8 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	250	75
Prepaid expenses & accrued income	7,772	368
	<u>8,022</u>	<u>443</u>

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	1,480	920
Accrued expenses	2,696	5,910
	<u>4,176</u>	<u>6,830</u>

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	-	1,312,536	1,312,536
Current assets	204,023	71,011	275,034
Current liabilities	(4,176)	-	(4,176)
Net assets at 31st March 2023	<u>199,848</u>	<u>1,383,547</u>	<u>1,583,394</u>

Hessle Road Network

Notes to the Financial Statements - continued For the year ended 31 March 2023

MOVEMENT IN FUNDS

	At 01.04.2022	Incoming Resources	Outgoing Resources	Transfers	At 31.03.2023
General funds	163,927	38,658	67,482	(31,217)	103,887
Designated funds					
Property fund	25,000	-	-	10,000	35,000
Redundancy fund	36,000	-	-	14,000	50,000
Young peoples' fund	990	-	-	-	990
COVID-19 Funding	9,971	-	-	-	9,971
Total unrestricted funds	235,888	38,658	67,482	(7,217)	199,848
Big Lottery Fund - Year three	(4,317)			4,317	-
Big Lottery Fund - Year four	18,780	36,378	51,857	-	3,301
Big Lottery Fund - Year one		40,361	15,290		25,071
Awards for All	9,975		9,975	-	-
Capital fund	39,596			-	39,596
Capital fund II	1,263,298			-	1,263,298
Hull City Council	-	65,609	56,946	-	8,663
The Sir James Reckitt Charity - 2022/23	10,000	10,000	11,899	-	8,101
HeadStart Hull - Year four	5			(5)	-
HeadStart Hull - Craft Packs	3,250		3,250	-	-
NHS Meet & Eat - Year two	(2,256)			2,256	-
NHS Social Prescribing	2,676	6,766	9,442	-	-
Henry Smith - Year three	3,050			(3,050)	-
Henry Smith - Year one	16,462	24,050	40,490	(22)	-
Henry Smith - Year two	-	24,750	7,582		17,168
Garfield Weston 2020 - 2023	13,879		13,879	-	-
Brelms - Year two	9			(9)	-
McCain Volunteer - Programme three	-	13,314	6,307	-	7,007
Small Trusts	-	25,361	27,751	3,730	1,340
Two Ridings - Iwill	-	10,000	-	-	10,000
Two Ridings - Betty & Taylors Family Fund	-	5,000	5,000	-	-
Total restricted funds	1,374,407	261,589	259,667	7,217	1,383,547
Total funds	1,610,295	300,247	327,148	-	1,583,394

Hessle Road Network

Notes to the Financial Statements - continued **For the year ended 31 March 2023**

12 MEMBERS

The company is limited by guarantee and therefore has no share capital. In the event of the company being wound up, the contribution of each member and members resigning in the previous year is limited to £1.

13 ULTIMATE CONTROLLING PARTY

In the opinion of the directors no one party controlled the company during the year under review. The company is controlled by its members who are the trustees named in the Company information.