

Company number: 04407339
Charity number: 1097475

Ashford Place

Report and financial statements
For the year ended 31 March 2024

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For the year ended 31 March 2024

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Reference and administrative information

For the year ended 31 March 2024

Company number	04407339
Country of incorporation	United Kingdom
Charity number	1097475
Country of registration	England & Wales

Registered office and operational address 60 Ashford Road, Cricklewood, London, NW2 6TU

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Carey Murphy de Neef	Chair (resigned June 2024)
William J Pearce	Treasurer
Benjamin Kinder	Chair (appointed June 2024)
Asma Bennani	
Etheldreda Kong	
Karen Bateman	
Megan Gomm	
Phillip Radley Smith	(appointed June 2023)

Key management personnel	Danny Maher	Chief Executive
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Bankers	Barclays Bank 171 Cricklewood Broadway London NW2 3JB
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Solicitors	Linklaters 1 Silk Street London EC2Y 8HQ
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Auditor	Sayer Vincent LLP Chartered Accountants and Statutory Auditor 110 Golden Lane LONDON EC1Y 0TG
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(Company Limited by Guarantee)

TRUSTEES' ANNUAL Report

YEAR ENDED 31 MARCH 2024

The Board of Trustees are pleased to present their Trustees' Annual Report and financial statements for the year ending 31 March 2024. The Trustees' Annual Report contains a Directors' Report as required by company law. The report and financial statements comply with the requirements of the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective 1 January 2019).

Corporate Structure

Ashford Place is a Charitable Company limited by guarantee, incorporated on 2 April 2012 and registered as a charity on 12 May 2013. The company is established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Board of Trustees

The operations of the charity are governed by the Board of Trustees (The Board) whose members during the year are listed in the Administrative details section below. The Trustees are responsible for overseeing the management of all the affairs of Ashford Place.

Induction and Training of New Trustees

The Trustees are appointed, elected or re-elected according to procedures set out in the articles of association, which along with the memorandum of association, are the governing documents. Trustee recruitment is conducted by the Board. An individual induction programme for each new Trustee is agreed and implemented, covering all aspects of the role and organisation. The Board seeks to ensure that all the activities of the organization are within UK law and agreed charitable objectives. Its work includes setting strategic direction and agreeing financial plans. The Board acts on advice and information from regular meetings with the Chief Executive. The Board meets at least four times a year for board meetings and has one sub-committee i.e. a Resource Committee which also meets at least four times a year.

Attendance at Board meetings is recorded and Trustees are expected to attend at least three Board meetings a year.

Ashford Place

Trustees' annual report

For the year ended 31 March 2024

Administrative Details

Name	Position	Appointed	Resigned
Carey Murphy de Neef	Trustee (Chair)	June 2015	19 June 24
Benjamin Kinder	Trustee	October 2018 Chair June 24	
Asma Bennani	Trustee	February 2019	
William Pearce	Trustee (Treasurer)	February 2021	
Etheldreda Kong	Trustee	February 2021 Vice Chair June 24	
Karen Bateman	Trustee	June 2021	
Megan Gomm	Trustee	November 2021	
Danny Maher	Secretary and Chief Executive Officer (CEO)	August 1998	
Philip Radley - Smith	Trustee	June 2023	

Statement of Trustees' Responsibilities

The Trustees (who are also Directors of Ashford Place for the purposes of Company Law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practices).

Company Law requires the Trustees to prepare financial statements for each financial year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and the principles in the Charities SORP – Statement of Recommend Practice
- Make judgments and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions; to disclose with reasonable accuracy at any time the financial position of the charitable company; and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and, hence, taking reasonable steps for the prevention and detection of fraud and other irregularities. We have complied with the charity governance code when considering the governance arrangements of the charity.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Organisational Structure

The Trustees delegate the day-to-day running of the organisation to the Senior Management Team i.e. Chief Executive Officer and Finance & Community Services Director.

A non-hierarchal structure is conducive to achieving our aims. We aim to foster an open and honest culture and rely heavily on the contribution of 17 staff and 20 volunteers

Remuneration Policy for the Senior Management Team

The board is responsible for agreeing and reviewing the remuneration of the Senior Management Team. The remuneration policy is reviewed annually, in line with the budget, with the board reserving the right to review the remuneration package of the Senior Management Team and other employees more frequently if required. The responsibility for the remuneration of new employees who are not part of the Senior Management Team is delegated to the Senior Management Team.

Trustees' annual report

For the year ended 31 March 2024

Public Benefit

We have developed our strategic plans to ensure that we provide public benefit and achieve our objectives as set out in our governing document. The objectives include;

- amelioration of poverty,
- the advancement of health and
- the relief of those in need, by reason of age, ill-health, disability, financial hardship or other disadvantage

We seek to achieve these by;

- the provision of advice and practical assistance, and
- the provision of day care services, for people who are homeless or in poor accommodation, those living with mental health and/or dementia challenges, living in inadequate accommodation those impacted by the Cost of Living crisis, or vulnerable in Cricklewood, the London Borough of Brent and throughout London.

These objectives fall under the purposes defined by the Charities Act 2011. We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Purpose and Aims

The Charity's objects are the prevention and relief of poverty, homelessness and unemployment by the provision of advice, housing and practical assistance and by conducting of research into factors that contribute to them, the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage by the provision of advice, support to find accommodation and services, the advancement of health, well-being and social isolation by provision of advice and services and the promotion of beneficial activities for people in Cricklewood, the London Borough of Brent and throughout London.

Business Strategy

During the year the Board of Trustees have been working with the SMT to prepare an operational strategy document to direct the future work that the charity intends to undertake. In addition to this, the Board has been working with the SMT on a number of new projects to enhance the services offered to the users of the charity, including the offering of free health checkups and [Shout.london](https://shout.london)

Our Vision, Mission and Principles

Our Vision : "Social Inclusion for All"

Strapline: Together Transforming Lives

Our Mission: To offer a full range of effective community-based services to homeless and socially isolated people enabling them to live independent and fulfilled lives.

Our Guiding Principles and Strategy

We work to a set of guiding principles and practices that underpin everything we do. These are:

Prevention: we seek to identify issues before they arise and take pre-emptive action.

Inclusion in the community: we act as a community catalyst to energise, coordinate and harness the capabilities of multiple stakeholders.

Collaborative Transformation: we deliver interventions and solutions, which build capability to transform lives and attitudes.

Self-Determinations: we support clients to use their skills and experiences to identify routes to personal, social and financial independence.

Ambitious and Innovative Solutions: we encourage new and innovative approaches and the use of technology to deliver scalable and sustainable solutions.

Sustained impact: we make a sustained social and economic impact on the livelihoods of the individuals and communities we serve.

Our strategic approach emphasises:

- the need to prevent and end isolation through inclusion in the community
- the need to have a decent home and to remain healthy
- the importance of employment or meaningful activity
- having a strong sustainable community spirit that supports everyone.

Financial Review

Details of our income and expenditure are set out in the Statement of Financial Activities (SOFA).

Incoming resources for the year were £997,048 (2023: £854,228) and total resources spent on charitable activities were £695,183 (2022: £885,763), resulting in a net surplus of funds for the year of £301,865 (2023: deficit of £31,535).

The main driver for the increase in income has been an increase in charitable activity income relating to services to homeless and socially isolated people.

The principal source of income continues to be from projects undertaken for the charity's objectives and are detailed in the SOFA totaling £940,337 (2023: £827,795). An accumulated Restricted fund balance of £68,378 and designated fund balance of £2,620,706 is being carried forward to 2024/25 (see note 16).

Principal Funding Sources

Our principal sources of funding continue to be from Local and Central Government and Central & North West London NHS Foundation Trust, The National Lottery, Irish Government, Charitable Trusts and Individual Donations. We are also looking to widen our scope of funding from digital and corporate sources.

Compliance with fundraising regulations

We use a mix of the services of a professional fundraiser and in-house fundraising resources,

and all our fundraising activities are influenced by advice from the Fundraising Code of Practice as outlined by the Fundraising Regulator <https://www.fundraisingregulator.org.uk/>

We do not have any evidence of failure in complying with any standards of fundraising from either external or internal sources. Reports on fundraising activities are shared and discussed by Trustees of the charity on a regular basis. All funding applications are submitted to official funding bodies only. We do not request funding from individuals.

Going Concern

The resource committee and board continue to monitor the activities and income of the charity to ensure that the charity has sufficient funds to continue to operate. While the impact from Covid-19 is still being felt within the charitable sector, we have continued to fund raise to ensure that we have sufficient funds to continue our core work.

The charity has seen an increase in both income and expenses in the year as a result of the closure of our assessment centre and boost up program. The closure of these programs have enabled us to refocus our resources in directions that more suit the expertise of the charity. While this movement in income is significant, the expenses associated with this work were higher, therefore the trustees are comfortable that this has no impact on the charity's ability to continue operating.

At the time of approving the financial statements, the trustees have a reasonable expectation based on level of free reserves, cash flow and forecast that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Trustees' Annual Risk Statement

A rigorous process for identifying risks and a clear risk management policy is central to meeting our obligations to clients, staff and donors.

Risk Management and Internal Controls

To be effective in our objectives and to meet our obligations to those who give us funding, we must identify and effectively manage risks, ensuring the risks we choose to accept are understood and the decisions assessed appropriately. The board regularly reviews and updates the organisation's Risk Register at all board meetings to ensure risks are identified and managed.

How we manage risk

The Trustees have created a framework for identifying, assessing and controlling risks. The Board of Trustees is responsible for overseeing risk management. It delegates elements of the process to the Executive Directors and other staff. The CEO and other members of staff ensure the policies agreed by the Board are implemented. At Ashford Place, we recognise we must balance the cost of risk mitigation against the cost of the risks themselves. We ask all employees, partners and

volunteers to manage the risks within their areas of responsibility.

The Board delegates the day to day monitoring of these risks to the CEO and other senior members of staff. Staff are kept up to date on the need to identify and monitor risks and report to the CEO and Board.

Key Risks

The key risks currently identified by the Board are:

- Data protection – we have a rolling training programme for staff and trustees
- Succession planning – to mitigate the risk the trustees have discussed and laid out a plan for any change in senior management team.
- Financial security - to mitigate the risk to the financial performance of “the charity” the management accounts are reviewed regularly by the resources committee and “full board” and actions are taken to ensure expenditure does not exceed confirmed income and to ensure that we stay within our reserves policy.

Reserves Policy

The Trustees have established a policy whereby uncommitted unrestricted funds (general funds) should be 6 months of total expenditure excluding building project costs. The reserves are needed to meet the working capital requirements of the Charity and the Management Committee is confident at this level they would be able to continue the current activities of the Charity in the event of a significant drop in funding. The general funds are £1,177,466 (2023: £1,147,380) of which £1,135,484 (2023: £1,082,517) are free reserves. Reserves held at the end of the year are in excess of six months of total expenditure. The strategy is to continue to build reserves through planned operating surpluses even in these challenging times. The Trustees have also considered the extent to which existing activities and identified expenditure could be curtailed, should such circumstances arise.

Plans for the future

Our focus going forward will be on sustainability of the charity, quality services to our vulnerable clients in this Cost of living crisis era, and identifying new sources of funding to deliver our strategy. We aim to provide our clients and local residents with the best possible advice and support, opportunities to achieve social and financial independence, support to reduce the impact of the Cost of Living Crisis on our clients, and to make a positive contribution to the local community. All those involved in the life of Ashford Place: staff, trustees, volunteers and clients will continue to contribute to the delivery of our services and activities. We will support our clients to be fully integrated within the community and to have the resources needed for a positive lifestyle. We will work with local residents to create a welcoming, opportunistic, healthy and positive local environment. We continue to provide our services where residents need them most i.e. right across the borough, therefore we will be setting up more pop-up sessions for local people throughout 2024 and beyond

Services and Outcomes



Housing Services:

In a year still very much influenced by the Covid pandemic, we have adapted our housing service by returning to face-to-face appointments with clients and partners as well as online appointments when required.

In the year to 31 March 2024, we are pleased to report our post Covid operating model focusses on individuals seeking housing advice who refer themselves in person or, increasingly, online. It has been good to see people feeling confident and safe to start returning to our one to one and group support services at our Community Centre and at Outreach spaces across Brent.

We have found that a lack of access to homelessness prevention services is a key issue, in addition to the fact that there is an inadequate supply of housing that is secure and of a high standard. We want to develop a multi-disciplinary offer made up of key services signed up to support individual clients. We work very closely with Brent Hubs, Turning Point and Crisis Skylight in their funded work on homelessness in Brent.

We worked with a further 283 (598 year end 2023) clients in need of housing support and we have managed requests for help from 250+ people presenting in person as homeless. They have been signposted to the correct agency to deal with their needs as funded by our local authority – Crisis Skylight and Brent Homeless Team at Turning Point. Satisfaction rates are low with people telling us they are not getting the help they need so we continue to work with them to resolve their housing issues. We have built good relationships with landlords in the private rented sector.

283 clients received housing support

40% Women of which **44%** were over 70yrs, **60%** Men with 65% aged 65yrs and older

23 Older men and women moved into sheltered accommodation

39 Clients moved from unsuitable accommodation to better accommodation

250+ people signposted for help with street homelessness



Social Inclusion

Brent and parts of its surrounding boroughs are areas of high deprivation. Brent ranked as the 49th most deprived local authority in England, according to the 2019 Index of Multiple Deprivation. This level of deprivation is characterised by high levels of unemployment (as of 2023 Brent has the third highest unemployment rate of all London boroughs), high levels of income deprivation, high levels of health deprivation and disability, and barriers to housing and services, amongst other

measures. Loneliness and isolation are also associated with poor mental, physical and emotional health. Socially isolated and lonely adults are more likely to experience early admission to residential or nursing care. All of the above is further exacerbated by the current Cost of Living crisis which is having a detrimental impact on our clients.

Key achievements:

- Promoting Ashford Place as a welcoming, accessible and first choice community centre offering programmes of social and leisure activities.
- Identifying more residents in need of inclusion, support and advice through partnerships with external networks such as faith groups, GP surgeries, libraries, other voluntary organisations, etc.
- Providing a signposting and referral service for clients seeking opportunities which bring isolated people into contact with others on a regular basis.
- Providing a platform to give the socially isolated 'a voice' and increasingly involve clients in the design and delivery of services which will enable them to use their skills and life experience in a way that increases their confidence and self-determination.
- Identifying and supporting others in the community who may be at risk of social isolation by partnering with Brent Council's [Community Directory](#) of activities.

Client Outcomes

- **707 (533 in 2023)** people accessed our social, learning and fun activities
- 98% stated they felt socially connected as a result of being a part of Ashford Place



Health & Wellbeing

Because of the ongoing cost of living crisis, and the increasing challenges people face accessing statutory health services, we have focused our resources on supporting the health and wellbeing of our clients and staff in the last year. We do this by creating where we can physical, mental, social and creative health opportunities either on a one to one or group basis. It has been particularly important to focus on groups that statutory services are less effective at engaging, including those from BAME communities, homeless people, and those who experience health inequalities. We have excellent links with all the major communities in NW London (faith groups, VCS organisations, NHS Trusts, primary care providers, local authorities, and others) which we use to ensure that our clients receive integrated support for what are often a plethora of challenges. ICPs (Integrated Care Partnerships are collaborative networks of service providers introduced as part of the reforms made to the NHS under the Health and Care Act 2022) should be a useful development in our work although our work to-date shows how much work needs to be done to achieve full integration between statutory services. However, we proactively work with [Brent Integrated Care Partnership](#) for the benefit of our clients and will continue to do so.

The majority of our clients live with mental health challenges or dementia, are carers, homeless or have been homeless, socially isolate, long term unemployed and aged 18 and above, and increasingly stressed by the impact of the Cost of Living crisis on their lives.

The activities Ashford Place delivers are accompanied by health and wellbeing messages and promote positive health. In the last year we have focussed on developing Brent Thrive, a mental health community action grass-roots project committed to changing the conversation around mental health. Members who are those with lived experience of mental health challenges have worked together to bring about change in mental health services. Examples of their work include the launch of Working together to Create a Mental Health Friendly Brent, co-producing training for front line mental health provider staff, meeting with commissioners and service providers to help create a person centred holistic mental support service in Brent, co-producing a new mental health website. During this last year we have continued developing our SMI project (people with serious mental illnesses) supporting people to access their annual health checks. People living with SMIs are entitled to an annual health check which will focus on their physical and mental wellbeing, review medication and other tests, all designed to ensure that the individual is receiving adequate health care in a timely manner.

Our dementia programme has expanded during the year, again a very important development given the negative impact that Covid-19 had and continues to have on our dementia community. Carers and people living with dementia have needed our support more than ever, and in particular against a backdrop of some statutory service staff working at home, difficulty in accessing NHS services, increasing expectation from benefits agencies that everyone should be digitally competent, when we know that this is not the case, and that a significant minority of our population need time consuming support to overcome digital barriers. We continue to work with our partners in delivery physical health programmes with a recent focus on dance and movement as well as yoga groups.

In terms of creative health we continue to provide arts and music activities such as poetry, reading, singing sessions as well as partnering with the Royal Philharmonic Orchestra's Resound community programme.

We have publicised the activities throughout the borough extensively via our website and social media platforms, in Brent Council's E-newsletter, in our weekly newsletter, and via leaflets and posters in local pharmacies, GP surgeries, and supermarkets. Our work promoting this programme amongst GP surgeries and with Community Mental Health Teams continues to produce many referrals.

Key achievements

- Continuous development of the [Brent Wellbeing](#) website centralizing information about mental health services, events and resources across the borough
- Increased outreach across Brent at e.g. community centres, libraries, faith groups etc thus reaching more and more residents.
- Continued development of our Dementia Peer Support Project enabling people living with dementia to lead on positive solutions.
- Development of 17 dementia cafes and continuing to work to make Brent a dementia friendly borough, and a successful Big Lottery bid that will support a further three years of our Dementia Hubs programme.
- Development of social activities programmes offering twice daily Health and Wellbeing

workshops as well as a new Wellbeing Café service for older people with lived experience of mental health challenges.

Client Outcomes

- **143** people provided with counselling support (up from 50 last year).
- **375** active members of our Fit + Well programme.
- **9320** nutritious healthy lunches served in our Community Café
- **613** clients said they benefitted from participating in our health and well-being projects.
- **95%** clients said there was an improvement in their mental and physical health
- **95%** Clients reported an increase in self-esteem and an increase in confidence.
- **95%** Clients reported increased physical fitness and better mobility
- **585 (240 in 2023)** people living with dementia and their family/carers supported to improve their lives



Working Together

Ashford Place sees itself as a charity for the whole community and as such is keen to join local residents and businesses to develop a pleasant and sustainable place for all of us. As Chair and part creator of the Cricklewood Town Team (CTT) since 2009, our CEO Danny Maher is delighted to report another successful year for the Town team as it continues to improve and develop the area for local residents and businesses. Given the current climate including Cost of Living crisis and the aftermath of Covid (although it continues to exist) the CTT continued to deliver on its aims as much as it could and whilst it was a very quiet year all round it remained a prominent voice of residents in our community.

CTT volunteers have worked in partnership with residents, businesses, and statutory bodies to improve the environment in Cricklewood for over a decade. We benefit from thriving local resident associations such as NorthWestTwo, the Railway Cottages, Mapesbury Residents Association, and groups such as Clitterhouse Farm, local businesses, our Councillors from our local wards of Mapesbury (Brent), Childs Hill (Barnet) and Fortune Green (Camden), and of course our residents. For more information click on <https://shorturl.at/9b79d>

Ashford Place hosts workshops for the annual Return to London Irish Music festival delivered by Irish Music and Dance London for a weekend each October. For more information - [Return to London Town Festival – London's Festival of Irish Traditional Irish Music, Song & Dance](#)

How we help

We help people to achieve their potential, and to achieve social and financial independence. We do this by providing services as far as possible tailored to their needs. Our Community Centre based services coupled with our outreach programme across Brent enables us to provide a more rapid and appropriate response and beneficial outcomes for our service users, giving people greater control of their lives more quickly than in previous years. Have a look at <http://www.ashfordplace.org.uk> for more information on what we do.

Trustees' annual report

For the year ended 31 March 2024

Many of our clients have multiple challenges and require a range of support that enables them to achieve personal and social fulfilment. In addition, many residents are now facing huge pressures as the result of Cost of Living crisis which increases demand on our services.

However our approach is to help clients to take a lead role in overcoming barriers to a positive lifestyle with the pro-active participation of their peers and the local community.

We are blessed with having a very supportive and proactive local community, very professional partners in other organisations, and a client group who are open to recognising their strengths and working collaboratively with us on continuing to achieve solutions within our community.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor are unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor are aware of such information.

Auditor

Sayer Vincent were reappointed auditors in the year.

Signed on behalf of the trustees

William Pearse

Treasurer

Date 11/12/2024.....

Independent auditor's report

To the members of

Ashford Place

Opinion

We have audited the financial statements of Ashford Place (the 'charitable company') for the year ended 31 March 2024 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Ashford Place's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other

Independent auditor's report

To the members of

Ashford Place

information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Independent auditor's report

To the members of

Ashford Place

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management and the board of trustees, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.

Independent auditor's report

To the members of

Ashford Place

- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Joanna Pittman (Senior statutory auditor)

13 December 2024

for and on behalf of Sayer Vincent LLP, Statutory Auditor

110 Golden Lane, LONDON, EC1Y 0TG

Ashford Place

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2024

	Note	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Income from:							
Donations and legacies	2	34,239	1,094	35,333	23,015	–	23,015
Charitable activities	3	388,650	551,687	940,337	439,772	388,023	827,795
Investments		21,378	–	21,378	3,418	–	3,418
Total income		444,267	552,781	997,048	466,205	388,023	854,228
Expenditure on:							
Charitable activities	5	165,372	529,811	695,183	393,861	491,902	885,763
Total expenditure		165,372	529,811	695,183	393,861	491,902	885,763
Net income / (expenditure) for the year	6	278,895	22,970	301,865	72,344	(103,879)	(31,535)
Transfers between funds		48,088	(48,088)	–	283,800	(283,800)	–
Net movement in funds		326,983	(25,118)	301,865	356,144	(387,679)	(31,535)
Reconciliation of funds:							
Total funds brought forward		3,471,189	93,496	3,564,685	3,115,045	481,175	3,596,220
Total funds carried forward		3,798,172	68,378	3,866,550	3,471,189	93,496	3,564,685

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 16a to the financial statements.

Ashford Place

Balance sheet

Company no. 04407339

As at 31 March 2024

	Note	£	2024 £	£	2023 £
Fixed assets:					
Tangible assets	11		<u>2,128,658</u>		<u>2,199,539</u>
			<u>2,128,658</u>		<u>2,199,539</u>
Current assets:					
Debtors	12	14,270		10,091	
Cash at bank and in hand		<u>1,843,907</u>		<u>1,569,550</u>	
		<u>1,858,177</u>		<u>1,579,641</u>	
Liabilities:					
Creditors: amounts falling due within one year	13	<u>(120,285)</u>		<u>(214,495)</u>	
Net current asset			<u>1,737,892</u>		<u>1,365,146</u>
Total net assets			<u><u>3,866,550</u></u>		<u><u>3,564,685</u></u>
The funds of the charity:	15,16				
Restricted income funds			<u>68,378</u>		<u>93,496</u>
Unrestricted income funds:					
Designated funds		2,620,706		2,323,809	
General funds		<u>1,177,466</u>		<u>1,147,380</u>	
Total unrestricted funds			<u>3,798,172</u>		<u>3,471,189</u>
Total charity funds			<u><u>3,866,550</u></u>		<u><u>3,564,685</u></u>

Approved by the trustees on 11/12/2024 and signed on their behalf by

William Pearce
Treasurer

Statement of cash flows

For the year ended 31 March 2024

	2024 £	£	2023 £	£
Cash flows from operating activities				
Net (expenditure) / income for the reporting period (as per the statement of financial activities)	301,865		(31,535)	
Depreciation charges	71,731		72,934	
Dividends, interest and rent from investments	(21,378)		(3,418)	
(Increase)/decrease in debtors	(4,179)		79,531	
Increase/(decrease) in creditors	(94,210)		42,316	
Net cash provided by operating activities	253,829		159,828	
Cash flows from investing activities:				
Dividends, interest and rents from investments	21,378		3,418	
Proceeds from the sale of fixed assets	–		376	
Purchase of fixed assets	(850)		–	
Net cash provided by / (used in) investing	20,528		3,794	
Change in cash and cash equivalents in the year	274,357		163,622	
Cash and cash equivalents at the beginning of the	1,569,550		1,405,928	
Cash and cash equivalents at the end of the year	1,843,907		1,569,550	

1 Accounting policies

a) Statutory information

Ashford Place is a charitable company limited by guarantee and is incorporated in England and Wales

The registered office address is 60 Ashford Road, Cricklewood, London, NW2 6TU.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

1 Accounting policies (continued)

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

j) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- | | |
|------------------------------------|-------------------------|
| • Freehold Buildings | 2% straight line |
| • Fixtures, fittings and equipment | 20% – 33% straight line |

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

p) Pensions

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Donations and gifts	34,239	1,094	35,333	23,015	–	23,015
	<u>34,239</u>	<u>1,094</u>	<u>35,333</u>	<u>23,015</u>	<u>–</u>	<u>23,015</u>

3 Income from charitable activities

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Services to homeless and socially isolated people	388,650	551,687	940,337	439,772	388,023	827,795
Total income from charitable activities	<u>388,650</u>	<u>551,687</u>	<u>940,337</u>	<u>439,772</u>	<u>388,023</u>	<u>827,795</u>

4 Department of Foreign Affairs and Trade; Emigrant Support Programme

Restricted fund income shown in note 3 above includes funding from the Department of Foreign Affairs and Trade; Emigrant Support Programme.

During the year ending 31 March 2024, Ashford Place was awarded grants of £204,180 (2023: £193,350) from the Department of Foreign Affairs and Trade, Emigrant Support Programme. The grant awarded covers the period to 30 June 2024 and was for the following:

	2024 Total £	2023 Total £
Assertive Community Irish Elders	30,000	29,400
Dementia	9,000	8,400
Director	53,550	53,550
Elders Lunch and Social Activities	17,000	14,000
Shout Mental Health Film Festival	5,000	–
Irish Befriending + Project	25,000	20,000
Irish Elders Homeless Project	27,000	26,250
Link Worker	28,350	28,350
Evening Support Group and Wellbeing	9,280	12,400
	<u>204,180</u>	<u>192,350</u>

The grants awarded in the year ended 31 March 2023 have been partially spent in the year to 31 March 2024 and the balance of £49,725 has been spent in the following financial year by June 2024.

Ashford Place

Notes to the financial statements

For the year ended 31 March 2024

5a Analysis of expenditure (current year)

	Charitable Services to homeless and socially isolated people £	Governance costs £	Support costs £	2024 Total £	2023 Total £
Staff costs (Note 7)	466,878	–	–	466,878	496,820
Service provision	14,489	–	–	14,489	159,076
Other expense	17,571	–	–	17,571	5,472
Travel and subsistence	3,923	–	–	3,923	4,478
Depreciation	–	–	71,731	71,731	72,934
Communications	–	–	14,988	14,988	11,051
Equipment maintenance	–	–	16,190	16,190	28,362
Insurance	–	–	10,965	10,965	9,664
Premises costs	–	–	40,450	40,450	65,232
Postage	–	–	2,236	2,236	534
Professional fees	–	–	22,473	22,473	17,593
Audit fees	–	11,698	–	11,698	13,705
Governance	–	1,591	–	1,591	842
	502,861	13,289	179,033	695,183	885,763
Support costs	179,033	–	(179,033)	–	–
Governance costs	13,289	(13,289)	–	–	–
Total expenditure 2024	695,183	–	–	695,183	
Total expenditure 2023	885,763	–	–		885,763

5b Analysis of expenditure (previous year)

	Charitable Services to homeless and socially isolated people £	Governance costs £	Support costs £	2023 Total £
Staff costs (Note 7)	496,820	–	–	496,820
Service provision	159,076	–	–	159,076
Other expense	5,472	–	–	5,472
Travel and subsistence	4,478	–	–	4,478
Depreciation	–	–	72,934	72,934
Communications	–	–	11,051	11,051
Equipment maintenance	–	–	28,362	28,362
Insurance	–	–	9,664	9,664
Premises costs	–	–	65,232	65,232
Postage	–	–	534	534
Professional fees	–	–	17,593	17,593
Audit fees	–	13,705	–	13,705
Insurance and other costs	–	842	–	842
	665,845	14,547	205,371	885,763
Support costs	205,371	–	(205,371)	–
Governance costs	14,547	(14,547)	–	–
Total expenditure 2023	885,763	–	–	885,763

6 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2024 £	2023 £
Depreciation	71,731	72,934
Auditor's remuneration (excluding VAT):		
Audit	9,250	8,640
Other services	2,500	1,500
	<u>71,731</u>	<u>72,934</u>

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2024 £	2023 £
Salaries and wages	415,895	449,371
Redundancy and termination costs	9,000	–
Social security costs	29,950	38,521
Employer's contribution to defined contribution pension schemes	8,874	8,589
Other forms of employee benefits	3,159	339
	<u>466,878</u>	<u>496,820</u>

The following number of employees received employee benefits (excluding employer pension costs and employer's national insurance) during the year between:

	2024 No.	2023 No.
£60,000 – £69,999	1	–
	<u>1</u>	<u>–</u>

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £136,599 (2023: £124,730).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil), other than as disclosed in note 9 below.

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £37 (2023: £130) incurred by 1 (2023: 1) member relating to attendance at meetings of the trustees.

8 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 17 (2023: 19).

Staff are split across the activities of the charity as follows (headcount basis):

	2024 No.	2023 No.
Housing Department	1.0	2.0
Core / Central Services	4.0	4.0
Social Inclusion/Health and Wellbeing	12.0	13.0
	<u>17.0</u>	<u>19.0</u>

9 Related party transactions

During the year the charity made payments of £10,440 (2023: £13,738) to Silver Mountain Productions Limited, a company owned by Carey Murphy de Neef, who is a trustee of the charity. These payments were made in regard to the Shout Festivals in London and Liverpool. There were no outstanding balances at the financial year-end.

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

10 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11 Tangible fixed assets

	Freehold Buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At the start of the year	2,775,734	563,721	3,339,455
Additions in year	–	850	850
At the end of the year	2,775,734	564,571	3,340,305
Depreciation			
At the start of the year	641,058	498,858	1,139,916
Charge for the year	48,000	23,731	71,731
At the end of the year	689,058	522,589	1,211,647
Net book value			
At the end of the year	2,086,676	41,982	2,128,658
At the start of the year	2,134,676	64,863	2,199,539

Land with a value of £500,000 (2023: £500,000) is included within freehold property and not depreciated.

All of the above assets are used for charitable purposes.

12 Debtors

	2024 £	2023 £
Trade debtors	4,658	220
Prepayments	9,612	9,871
	14,270	10,091

For the year ended 31 March 2024**13 Creditors: amounts falling due within one year**

	2024 £	2023 £
Trade creditors	9,336	3,383
Taxation and social security	11,271	8,109
Other creditors	–	20,000
Accruals and deferred income	99,678	183,003
	120,285	214,495

14 Deferred income

Deferred income comprises of grants received for activities in the next financial year.

	2024 £	2023 £
Balance at the beginning of the year	161,675	66,871
Amount released to income in the year	(161,675)	(66,871)
Amount deferred in the year	72,566	161,675
Balance at the end of the year	72,566	161,675

15a Analysis of net assets between funds (current year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	41,982	2,086,676	–	2,128,658
Net current assets	1,135,484	534,030	68,378	1,737,892
Net assets at 31 March 2024	1,177,466	2,620,706	68,378	3,866,550

15b Analysis of net assets between funds (prior year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	64,863	2,134,676	–	2,199,539
Net current assets	1,082,517	189,133	93,496	1,365,146
Net assets at 31 March 2023	1,147,380	2,323,809	93,496	3,564,685

16a Movements in funds (current year)

	At 1 April 2023 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2024 £
Restricted funds:					
Department of Foreign Affairs and Trade;					
Emigrant Support Programme	48,088	202,473	(202,473)	(48,088)	-
Big Lottery Community Fund	-	144,720	(131,982)	-	12,738
Zurich Community Trust	12,537	-	(12,537)	-	-
Kingsbury Charity	-	17,500	(17,500)	-	-
The Henry Smith Charity	-	21,500	(21,500)	-	-
Mercer's Charitable Trust	12,500	27,000	(19,040)	-	20,460
Brent Neighbourhood NCIL digitalisation	16,100	-	(2,080)	-	14,020
London Borough of Brent Mental Health	4,271	-	(630)	-	3,641
LB Brent Warm Spaces	-	4,692	(2,000)	-	2,692
LB Brent Together Towards Zero	-	4,290	(4,290)	-	-
Arts Co MHFF	-	25,650	(10,823)	-	14,827
Garfield Weston	-	25,000	(25,000)	-	-
Wembley National Stadium Trust	-	15,000	(15,000)	-	-
Track Academy	-	3,162	(3,162)	-	-
First Rung Apprenticeship grant	-	1,000	(1,000)	-	-
TNL Community Organisations	-	59,700	(59,700)	-	-
Other	-	1,094	(1,094)	-	-
Total restricted funds	93,496	552,781	(529,811)	(48,088)	68,378
Unrestricted funds:					
Designated funds:					
Property fund	2,134,676	-	(48,000)	-	2,086,676
Property maintenance sinking fund	189,133	-	-	97,500	286,633
Mental health and wellbeing	-	199,507	(132,830)	125,000	191,677
Dementia peer supporter workers project	-	-	-	55,720	55,720
Total designated funds	2,323,809	199,507	(180,830)	278,220	2,620,706
General funds	1,147,380	244,760	15,458	(230,132)	1,177,466
Total unrestricted funds	3,471,189	444,267	(165,372)	48,088	3,798,172
Total funds	3,564,685	997,048	(695,183)	-	3,866,550

The narrative to explain the purpose of each fund is given at the foot of the note below.

Notes to the financial statements

For the year ended 31 March 2024**16b Movements in funds (prior year)**

	At 1 April 2022 £	Income & gains £	Expenditure & losses £	Transfers £	At 1 April 2023 £
Restricted funds:					
Department of Foreign Affairs and Trade; I E Council for Emigrants	42,000 –	192,350 1,280	(186,262) (1,280)	– –	48,088 –
Big Lottery Fund – Independent Lifestyles	21,427	–	(21,427)	–	–
Big Lottery Community Fund	318,403	80,270	(191,278)	(207,395)	–
National Lottery Carers Grp	6,178	–	(4,034)	(2,144)	–
Zurich Community Trust	21,881	–	(9,344)	–	12,537
Sisters of Mercy	5,549	5,000	(10,549)	–	–
Kingsbury Charity	–	12,500	(12,500)	–	–
Ciy Bridge Trust	30,349	8,500	(27,879)	(10,970)	–
Mercer's Charitable Trust	2,500	42,500	(16,506)	(15,994)	12,500
Centre for the Cast	4,500	–	–	(4,500)	–
London Borough Brent Heritage Wellbeing	1,398	2,411	(500)	(3,309)	–
Brent Neighbourhood NCIL digitalisation	16,100	–	–	–	16,100
London Borough of Brent Mental Health	5,899	–	(1,628)	–	4,271
Edward Harvist	4,991	–	(2,971)	(2,020)	–
CADBrent	–	18,618	–	(18,618)	–
Brent Advice Fund – CVS	–	3,974	(3,974)	–	–
London Borough of Brent Love Where You	–	1,000	(1,000)	–	–
Rethink	–	18,850	–	(18,850)	–
Willesden Consolidated Charities	–	770	(770)	–	–
Total restricted funds	481,175	388,023	(491,902)	(283,800)	93,496
Unrestricted funds:					
Designated funds:					
Property fund	2,182,676	–	(48,000)	–	2,134,676
Property maintenance sinking fund	109,133	–	–	80,000	189,133
Total designated funds	2,291,809	–	(48,000)	80,000	2,323,809
General funds	823,236	466,205	(345,861)	203,800	1,147,380
Total unrestricted funds	3,115,045	466,205	(393,861)	283,800	3,471,189
Total funds	3,596,220	854,228	(885,763)	–	3,564,685

Purposes of restricted funds

Emigrant Support Programme: The restricted funds of £49,795 at the year end are all allocated for the Department of Foreign Affairs and Trade; Emigrant Support Programme, which was a grant received from the Irish Embassy Department of Foreign Affairs Ireland. The grant was for £204,180 of which £154,455 was for the year ending 31 March 2024, and £49,795 is carried forward to the year ending 31 March 2025. The grants were restricted to activities of Elders Advocacy and Advice Services, Elders Lunch Club and Social Activities, and organisational costs towards all Irish projects.

Big Lottery Community Fund, National Lottery Carers income and expenditure relate to Dementia Peer Support work, Dementia Hubs work, work with dementia carers and all dementia related projects.

Zurich Community Trust income related to the work of our in-house Dementia Café.

Sisters of Mercy income relates to work of dementia café and work with single people over 65 yrs at risk of homelessness.

Kingsbury Charity supports work with people in Brent and in particular with a link to Kingsbury.

Brent NCIL, Edward Harvist and Wolfson Foundation provided funding towards the construction of a new Wellbeing Space.

Mercers Philanthropy provided funding for Fit and Well activities for the elderly and support for our older clients to end loneliness.

Brent hospitality grant – grant to support our hospitality services during Covid. – project is complete.

Brent Neighbourhood ECO Project – grant to build awareness and educate community on environmental matters – project is complete.

London Borough of Brent – build, populate and manage a Wellbeing Website for people living with severe mental illness to access.

Wembely National Stadium Trust, Track Academy and Groundwork London contributes to our fit = Well work.

Arts Council of England funds our Mental Health work for Shout Film Festival.

Awards 4 All Poverty reduction funds our work with people experience or at risk of homelessness and in particular poverty reduction.

Henry Smith contributed to costs of our homeless advice and prevention and resettlement service

First Rung contributed £1000 to our employing an apprentice

The National Lottery Cost of Living grant contributed to increased costs arising from cost of living pressures.

P Flannery contributed to some of the costs of our Shout Mental Health Film Festival.

Purpose of designated funds

Brent CCG provided income £60,000 towards Dementia Peer Support worker.

Central & North West London Foundation provided funds for mental health and dementia services and Central & North West London NHS Foundation provide funding for Mental Health projects and Dementia Peer support groups.

Brent CCG and North West London CCG funds Get Well, Stay well and severe mental illness projects.

17 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.