

Company number: 04407339
Charity number: 1097475

Ashford Place

Report and financial statements
For the year ended 31 March 2023

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For the year ended 31 March 2023

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Reference and administrative information

For the year ended 31 March 2023

Company number 04407339
Country of incorporation United Kingdom

Charity number 1097475
Country of registration England & Wales

Registered office and operational address 60 Ashford Road, Cricklewood, London, NW2 6TU

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Carey Fitzgerald	Chair
William Pearce	Treasurer
Mark Fox	(Resigned December 2022)
Benjamin Kinder	
Asma Bennani	
Irfan Hemani	(Resigned September 2023)
Etheldreda Kong	
Karen Bateman	
Megan Gomm	

Key management personnel Danny Maher Chief Executive

Bankers Barclays Bank
171 Cricklewood Broadway
London
NW2 3JB

Solicitors Linklaters
1 Silk Street
London
EC2Y 8HQ

Auditor Sayer Vincent LLP
Chartered Accountants and Statutory Auditor
Invicta House
108–114 Golden Lane
LONDON
EC1Y 0TL

The trustees present their report and the audited financial statements for the year ended 31 March 2023.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required under company law, and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Purposes and aims

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The Charity's objects are the prevention and relief of poverty, homelessness and unemployment by the provision of advice, housing and practical assistance, the relief of those in need by reason of youth, ill-health, disability, financial hardship or other disadvantage by the provision of advice, support to find accommodation and services, the advancement of health, well-being and social isolation by provision of advice and services and the promotion of beneficial activities for people in Cricklewood, the London Borough of Brent and throughout London.

Business Strategy

During the year the Board of Trustees have been working with the SMT to prepare an operational strategy document to direct the future work that the charity intends to undertake. In addition to this, the Board has been working with the SMT on a number of new projects to enhance the services offered to the users of the charity, including the offering of free health checkups and Shout.london

Our Vision, Mission and Principles

Our Vision : "Social Inclusion for All"

Strapline: Together Transforming Lives

Our Mission: To offer a full range of effective community-based services to homeless and socially isolated people enabling them to live independent and fulfilled lives.

Our Guiding Principles and Strategy

We work to a set of guiding principles and practices that underpin everything we do. These are:

Prevention: we seek to identify issues before they arise and take pre-emptive action.

Inclusion in the community: we act as a community catalyst to energise, coordinate and harness the capabilities of multiple stakeholders.

Collaborative Transformation: we deliver interventions and solutions, which build capability to transform lives and attitudes.

Self-Determinations: we support clients to use their skills and experiences to identify routes to personal, social and financial independence.

Ambitious and Innovative Solutions: we encourage new and innovative approaches and the use of technology to deliver scalable and sustainable solutions,

Sustained impact: we make a sustained social and economic impact on the livelihoods of the individuals and communities we serve.

Our strategic approach emphasises:

- the need to prevent and end isolation through inclusion in the community
- the need to have a decent home and to remain healthy
- the importance of employment or meaningful activity
- having a strong sustainable community spirit that supports everyone.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

We have developed our strategic plans to ensure that we provide public benefit and achieve our objectives as set out in our governing document. The objectives include;

- amelioration of poverty,
- the relief of unemployment,
- the advancement of education,
- the advancement of health and
- the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

We seek to achieve these by;

- the provision of advice and practical assistance, and
- the provision of day care services, for people who are homeless or in poor accommodation, those living with mental health and/or dementia challenges, living in inadequate accommodation those impacted by the Cost of Living crisis, or vulnerable in Cricklewood, the London Borough of Brent and throughout London.

Achievements and performance



Housing Services:

In a year still very much influenced by the Covid pandemic of the last two years, we have adapted our housing service to offering face to face as well as when necessary on-line engagement with our clients and partners.

In the year to 31 March 2023, we are pleased to report our post Covid operating model focusses on individuals who refer themselves in person or increasingly online seeking housing advice. Whilst in early 2022 the majority of this support has been either digital, by phone, face to face or a combination of all three we have seen more and more of our clients attend for support at our Community Centre and Outreach spaces across Brent. It has been good to see people feeling confident and safe to start returning to our one to one and group support services.

The key issues for us are that housing itself is not the core problem, rather it is a lack of effective access to preventative support, as well as ensuring that secure high standard accommodation is provided. We want to develop a multi-disciplinary offer made up of key services signed up to support individual clients

We worked with a further 598 (410 year-end 2022) clients in need of housing support and we have managed requests for help from 250+ people presenting in person as homeless. They have been signposted to the correct agency to deal with their needs as funded by our local authority – Crisis Skylight and Brent Homeless Team. Satisfaction rates are low with people telling us they are not getting the help they need so we continue to work with them to resolve their housing issues. We have built good relationships with landlords in the private rented sector.

598 clients received housing support

34 Under 35 yr old supported into accommodation with ongoing support

45% Women of which **34%** were over 70yrs, **55%** Men with **65%** aged 65yrs and older

23 Older men and women moved into sheltered accommodation

81 Clients moved from unsuitable accommodation to better accommodation

598 clients helped with housing support

250+ people signposted for help with street homelessness



Social Inclusion

Brent and parts of its surrounding boroughs are ranked amongst the top 15% of the most deprived areas of the country. This level of deprivation is characterised by high levels of long-term unemployment, lower than average incomes and a reliance on benefits and social housing. Loneliness and isolation are also associated with poor mental, physical and emotional health. Socially isolated and lonely adults are more likely to experience early admission to residential or

nursing care. All of the above is further exacerbated by the current Cost of Living crisis which is having a detrimental impact on our clients.

Key achievements:

- Promoting Ashford Place as a welcoming, accessible and first choice community hub offering programmes of social and leisure activities.
- Identifying more residents in need of inclusion, support and advice through partnerships with external networks such as faith groups, GP surgeries, library, social networks etc.
- Providing a signposting and referral service for clients seeking opportunities which bring isolated people into contact with others on a regular basis.
- Providing a platform to give the socially isolated 'a voice' and increasingly involve clients in the design and delivery of services which will promote using their skills and life experience in a way that increases their confidence and self-determination.
- Identifying and supporting others in the community who may be at risk of social isolation by partnering with Brent Council's Community Directory of activities.

Client Outcomes

- **533 (485 in 2022)** people accessed our social, learning and fun activities
- 98% stated they felt socially connected as a result of being a part of Ashford Place



Health & Wellbeing

With the Cost of Living crisis, the on-going presence of Covid-19 in our lives, and the increasing challenges to access statutory health services including GP services we have focused our resources on supporting the health and wellbeing of our clients and staff in the last year. We do this by creating where we can physical, mental, social and creative health opportunities either on a one to one or group basis. It has been particularly important to focus on groups that statutory services are less effective at engaging e.g. those from BAME, homeless people, those who experience health inequalities as well as people from our diverse communities. We have positive connections with all the major communities in NW London e.g. faith, voluntary sector, NHS, Local authorities and others, and we use them to ensure that our clients receive integrated support for what can often be a plethora of challenges. ICPs (Integrated Care Partnerships are collaborative networks of service providers) should be a useful development in our work although our work to-date shows how much work needs to be done to achieve full integration between statutory services. However, we will proactively work with Brent Integrated Partnership for the benefit of our clients.

The majority of our clients live with mental health challenges or dementia, are carers, homeless or have been homeless, socially isolate, long term unemployed and aged 18 and above, and increasingly stressed by the impact of the Cost of Living crisis on their lives.

The activities Ashford Place delivers are accompanied by health and wellbeing messages and promote positive health. In the last year we have focused on developing Brent Thrive, a mental health community action grass-roots project omitted to changing the conversation around mental health. Members who are those with lived experience of mental health challenges have worked together to bring about change in mental health services. Examples of their work include the launch of Working together to Create a Mental Health Friendly Brent, co-producing training for front line mental health provider staff, meeting with commissioners and service providers to help create a person centred holistic mental support service in Brent, co-producing a new mental health website. During this last year we have continued developing our SMI project (people with serious mental illness) supporting people to access their annual health checks. People living with SMI have a right to ask their GP for an annual health check which will focus on their physical and mental wellbeing, review medication and other tests all designed to ensure that the individual is receiving adequate health care in a timely manner.

Our dementia programme has expanded during the year, again a very important development given the negative impact that Covid-19 had and continues to have on our dementia community. Carers and people living with dementia have needed our support more than ever, and in particular against a backdrop of some statutory service staff working at home, difficulty in accessing NHS services, increasing expectation from benefits agencies that everyone should be digitally competent, when we know that this is not the case, and that a significant minority of our population need time consuming support to overcome digital barriers.

We continue to work with our partners in delivery physical health programmes with a recent focus on dance and movement as well as yoga groups.

In terms of creative health we continue to provide arts and music activities such as poetry, reading, singing sessions as well as partnering with the Royal Philharmonic Orchestra's Resound community programme.

We have publicised the activities throughout the borough extensively via Website and social media, in Brent Council's E-newsletter and in our weekly newsletter. Our work promoting this programme at GP practices and with Community Mental Health Teams continues to produce many referrals.

Key achievements

- Continuous development of the Brent Wellbeing website centralizing information about mental health services, events and resources across the borough
- Increased outreach across Brent at e.g. community centres, libraries, faith groups etc thus reaching more and more residents.
- Continued development of our Dementia Peer Support Project enabling people living with dementia to lead on positive solutions
- Development of 14 dementia cafes and continuing to work to make Brent a dementia friendly borough, and a successful Big Lottery bid that will support a further three years of our Dementia Hubs programme

- Development of social activities programmes offering twice daily Health and Wellbeing workshops as well as a new Wellbeing Café service for older people with lived experience of mental health challenges.

Client Outcomes

- 143 people provided with counselling support (up from 50 last year).
- 278 active members of our Fit + Well programme.
- 9200 nutritious healthy lunches served in our Community Café
- 478 clients said they benefitted from participating in our health and well-being projects.
- 95% clients said there was an improvement in their mental and physical health
- 95% Clients reported an increase in self-esteem and an increase in confidence.
- 95% Clients reported increased physical fitness and better mobility
- 240 (180 in 2022) people living with dementia and their family/carers supported to improve their lives



Working Together

Ashford Place sees itself as a charity for the whole community and as such is keen to join local residents and businesses to develop a pleasant and sustainable place for all of us. As Chair and part creator of the Cricklewood Town Team (CTT), part of the Cricklewood Improvement Programme, since 2009 Danny Maher, CEO of Ashford Place is delighted to report another successful year for the Town team as it continues to improve and develop the area for local residents and businesses. Given the current climate including Cost of Living crisis and the aftermath of Covid (although it continues to exist) the CTT continued to deliver on its aims as much as it could and whilst it was a very quiet year all round it remained the voice of local residents in our community.

CTT volunteers work in partnership with residents, business and statutory bodies to improve the environment in Cricklewood over ten years. We benefit from thriving local resident associations such as NorthWestTwo, the Railway Cottages, Mapesbury RA and groups such as Clitterhouse Farm, local businesses, our Councilors from our surrounding wards of Mapesbury (Brent), Childs Hill (Barnet) and Fortune Green (Camden), and of course our residents.

Town Team volunteers have continued to work in partnership with residents and statutory bodies to improve the Cricklewood environment, including with business through our Business Association.

CRICKLEWOOD TOWN TEAM ANNUAL REPORT 2022 – 23

Part of Cricklewood Improvement Programme

Achievements across the year:

- The second NCIL Brent funded project for Oaklands included marquees with Cricklewood logo, the first Cricklewood not Hollywood star inset onto the pavement. We still await the lights to enhance the area, an element of the project that is the responsibility of Brent Council which is a delivery partner. The lights are yet to be delivered and we await communications from Brent Council on progress.
- Jubilee celebrations were funded by the Arts Council and Barnet Council to deliver music, dancing and children's workshops on the green space and Oaklands. In addition Barnet funded an Instagram project to showcase the main food and drink business on the Barnet side. Another Barnet funded event was held on the green at August bank holiday as a starter for the Notting Hill Carnival. These projects were delivered by Osita Udenson,
- At Oaklands, Brent funded an Eco workshop in June featuring a Dr Bike session and in October also included Veolia education, Public Health and an Eco stall exhibiting examples of Reusing, recycling and upcycling.
- Our gardening group led by Marie and Graham did stalwart work at the station. The water supply has been upgraded, the garden tidied and replanted and the Christmas lights this year were stunning.
- The sheep on the Green needed a complete makeover which Graham took over;
- we now have a flock of 5 including the ram. A Cricklewood resident decided one sheep needed to be black! We are massively grateful to Graham for his hard work. The funding for this upgrade was shared with NW2 RA.
- Marie has continued to find funding to install 2 more stars in Cricklewood Lane this time through NW2 RA from the Mayors Untold Stories Fund. They have been so popular on social media that we need more funding to celebrate other key Cricklewood businesses from the last century.
- We continue to engage with LB Barnet about the Pocket Park on the corner of Cricklewood Lane along with the local residents' associations. If the plan discussed proceeds this will be a very beneficial development for that area.
- After six months of hard work, we got the go ahead for a project funded by The Heritage Lottery Fund, to be delivered in 7 Brent schools. This project grew out of the history mural at the Station and also involves Amanda Beasley. We recruited and appointed the project lead, Amanda Ray-Epe, who is well-known in Brent for her work on a film of Amy Johnson and a

more recent film about a Caribbean RAF pilot. With a background in teaching and enthusiasm for heritage, women and Brent, she is the ideal candidate. Our Brent Women of Renown project will be rolled out in 6 Brent Primary schools and one secondary starting in March to celebrate International Women's Day and Women's History Month. The details are set out in the press release <https://cricklewood.net/stop-press-release-for-cricklewood-town-team-website/>

- Access for All at Cricklewood Station will see two new lifts installed in the existing subway. The project should start in Autumn 2023 with a target opening date of Jan 2025."
- The Old Station House, Cricklewood Lane, NW2 continues to be of interest to our community as a possible community centre

How we help

We help people to achieve their potential, and to achieve social and financial independence. We do this by providing services as far as possible tailored to their needs. Our Community Centre based services coupled with our outreach programme across Brent enables us to provide a more rapid and appropriate response and beneficial outcomes, thus moving people onto greater control of their lives more quickly than in previous years. Have a look at <http://www.ashfordplace.org.uk> for more information on what we do.

Many of our clients have multiple challenges and require a range of support that enables them to achieve personal and social fulfilment. In addition, many residents are now facing huge pressures as the result of Cost of Living crisis which increases demand on our services.

However our approach is to help clients to take a lead role in overcoming barriers to a positive lifestyle with the pro-active participation of their peers and the local community.

We are blessed with having a very supportive and proactive local community, very professional partners and a client group who are open to recognising their strengths and working collaboratively with us on continuing to achieve solutions within our community.

Financial review

Details of our income and expenditure are set out in the Statement of Financial Activities (SOFA). Incoming resources for the year were £854,228 (2022: £1,033,410) and total resources spent on charitable activities were £891,491 (2022: £933,202), resulting in a net deficit of funds for the year of £37,263 (2022: £100,208).

The main driver for decrease in income has been the termination of our Supported Living provision (Melrose Ave.) and a more challenging grant application environment.

The principal source of income continues to be from projects undertaken for the charity's objectives and are detailed in the SOFA totalling £854,228 (2022: £1,033,410). An accumulated Restricted fund balance of £93,496 and designated fund balance of £2,323,809 is being carried forward to 2023/24 (see note 16).

Principal Funding Sources

Our principal sources of funding continue to be from Local and Central Government and Central & North West London NHS Foundation Trust, Brent Council, Irish Government, Charitable Trusts and Individual Donations. We are also looking to widen our scope of funding from digital and corporate sources.

Principal risks and uncertainties

A rigorous process for identifying risks and a clear risk management policy is central to meeting our obligations to clients, staff and donors.

Risk Management and Internal Controls

To be effective in our objectives and to meet our obligations to those who give us funding, we must identify and effectively manage risks, ensuring the risks we choose to accept are understood and the decisions assessed appropriately. The board regularly reviews and updates the organisation's Risk Register at all board meetings to ensure risks are identified and managed.

How we manage risk

The Trustees have created a framework for identifying, assessing and controlling risks. The Board of Trustees is responsible for overseeing risk management. It delegates elements of the process to the Executive Directors and other staff. The CEO and other members of staff ensure the policies agreed by the Board are implemented. At Ashford Place, we recognise we must balance the cost of risk mitigation against the cost of the risks themselves. We ask all employees, partners and volunteers to manage the risks within their areas of responsibility.

The Board delegates the day to day monitoring of these risks to the CEO and other senior members of staff. Staff are kept up to date on the need to identify and monitor risks and report to the CEO and Board.

Key risks

The key risks currently identified by the Board are:

- Data protection – we have a rolling training programme for staff and trustees
- Succession planning – to mitigate the risk the trustees have discussed and laid out a plan for any change in senior management team.
- Financial security – to mitigate the risk to the financial performance of “the charity” the management accounts are reviewed regularly by the resources committee and “full board”

and actions are taken to ensure expenditure does not exceed confirmed income and to ensure that we stay within our reserves policy.

Reserves policy and going concern

The Trustees have established a policy whereby uncommitted unrestricted funds (general funds) should be 6 months of total expenditure excluding building project costs. The reserves are needed to meet the working capital requirements of the Charity and the Management Committee is confident at this level they would be able to continue the current activities of the Charity in the event of a significant drop in funding. The general funds are £1,147,380 (2022: £823,236) of which £1,082,517 (2022: £733,063) are free reserves. Reserves held at the end of the year are in excess of six months of total expenditure. The strategy is to continue to build reserves through planned operating surpluses even in these challenging times. The Management Committee has identified expenditure that could be curtailed, should such circumstances arise.

The resource committee and board continue to monitor the activities and income of the charity to ensure that the charity has sufficient funds to continue to operate. While the impact from Covid-19 is still being felt within the charitable sector, we have continued to fund raise to ensure that we have sufficient funds to continue our core work.

The charity has seen a decrease in both income and expenses in the year as a result of the closure of our assessment Center and boost up program. The closure of these programs have enabled us to refocus our resources in directions that more suit the expertise of the charity. While this movement in income is significant, the expenses associated with this work were higher, therefore the trustees are comfortable that this has no impact on the charities ability to continue operating.

At the time of approving the financial statements, the trustees have a reasonable expectation based on level of free reserves, cash flow and forecast that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Fundraising

We use a mix of the services of a professional fundraiser and in-house fundraising resources, and all our fundraising activities are influenced by advice from the Fundraising Code of Practice as outlined by the Fundraising Regulator <https://www.fundraisingregulator.org.uk/>

We do not have any evidence of failure in complying with any standards of fundraising from either external or internal sources. Reports on fundraising activities are shared and discussed by Trustees of the charity on a regular basis. All funding applications are submitted to official funding bodies only. We do not request funding from individuals.

Plans for the future

Our focus going forward will be on sustainability of the charity, quality services to our vulnerable clients in this Cost of living crisis era, and identifying new sources of funding to deliver our strategy. We aim to provide our clients and local residents with the best possible advice and support, opportunities to achieve social and financial independence, support to reduce the impact of the Cost of Living Crisis on our clients, and to make a positive contribution to the local community. All those involved in the life of Ashford Place: staff, trustees, volunteers and clients will continue to contribute to the delivery of our services and activities. We will support our clients to be fully integrated within the community and to have the resources needed for a positive lifestyle. We will work with local residents to create a welcoming, opportunistic, healthy and positive local environment. We continue to provide our services where residents need them most i.e. right across the borough, therefore we will be setting up more pop-up sessions for local people throughout 2023 and beyond.

Structure, governance and management

The trustees delegate the day-to-day running of the organisation to the Senior Management team i.e. Chief Executive Officer and Finance & Community Services Director. A non-hierarchical structure is conducive to achieving our aims. We aim to foster an open and honest culture and rely heavily on the contribution of 19 staff and 20 volunteers.

The organisation is a charitable company limited by guarantee, incorporated on 2 April 2002 and registered as a charity on 12 May 2003.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 10 to the accounts.

Remuneration policy for key management personnel

The board is responsible for agreeing and reviewing the remuneration of the Senior Management Team. The remuneration policy is reviewed annually, in line with the budget, with the board reserving the right to review the remuneration package of the Senior Management Team and other employees more frequently if required. The responsibility for the remuneration of new employees who are not part of the Senior Management Team is delegated to the Senior Management Team.

Statement of responsibilities of the trustees

The trustees (who are also directors of Ashford Place for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance

Trustees' annual report

For the year ended 31 March 2023

with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. We have complied with the charity governance code when considering the governance arrangements of the charity.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Ashford Place

Trustees' annual report

For the year ended 31 March 2023

Auditor

Sayer Vincent LLP was appointed as the charitable company's auditor during the year and has expressed its willingness to continue in that capacity.

The trustees' annual report has been approved by the trustees on 20 September 2023 and signed on their behalf by

W. Pearce

William Pearce
Treasurer

Independent auditor's report

To the members of

Ashford Place

Opinion

We have audited the financial statements of Ashford Place (the 'charitable company') for the year ended 31 March 2023 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Ashford Place's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Independent auditor's report

To the members of

Ashford Place

Other Information

The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being

Independent auditor's report

To the members of

Ashford Place

satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management and the board of trustees, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.

Independent auditor's report

To the members of

Ashford Place

- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Joanna Pittman (Senior statutory auditor)

29 September 2023

for and on behalf of Sayer Vincent LLP, Statutory Auditor
Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

Ashford Place

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2023

				2023	Restated	Restated	Restated
	Note	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Income from:							
Donations and legacies	2	23,015	–	23,015	27,494	51,815	79,309
Charitable activities	3	439,772	388,023	827,795	409,426	528,405	937,831
Investments		3,418	–	3,418	165	–	165
Other	5	–	–	–	16,105	–	16,105
Total income		466,205	388,023	854,228	453,190	580,220	1,033,410
Expenditure on:							
Charitable activities	6	393,861	491,902	885,763	306,148	627,054	933,202
Total expenditure		393,861	491,902	885,763	306,148	627,054	933,202
Net income / (expenditure) for the year	7	72,344	(103,879)	(31,535)	147,042	(46,834)	100,208
Transfers between funds		283,800	(283,800)	–	–	–	–
Net movement in funds		356,144	(387,679)	(31,535)	147,042	(46,834)	100,208
Reconciliation of funds:							
Total funds brought forward		3,115,045	481,175	3,596,220	2,968,003	528,009	3,496,012
Total funds carried forward		3,471,189	93,496	3,564,685	3,115,045	481,175	3,596,220

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 17a to the financial statements.

Ashford Place

Balance sheet

Company no. 04407339

As at 31 March 2023

	Note	£	2023 £	Restated £	Restated 2022 £
Fixed assets:					
Tangible assets	12		2,199,539		2,272,473
			<u>2,199,539</u>		<u>2,272,473</u>
Current assets:					
Debtors	13	10,091		89,622	
Cash at bank and in hand		1,569,550		1,405,928	
			<u>1,579,641</u>	<u>1,495,550</u>	
Liabilities:					
Creditors: amounts falling due within one year	14	(214,495)		(172,179)	
			<u></u>	<u></u>	
Net current asset			<u>1,365,146</u>		<u>1,323,371</u>
			<u></u>		<u></u>
Total net assets			<u><u>3,564,685</u></u>		<u><u>3,595,844</u></u>
The funds of the charity:	17a				
Restricted income funds			93,496		481,175
Unrestricted income funds:					
Designated funds		2,323,809		2,291,809	
General funds		1,147,380		823,236	
			<u></u>	<u></u>	
Total unrestricted funds			<u>3,471,189</u>		<u>3,115,045</u>
Total charity funds			<u><u>3,564,685</u></u>		<u><u>3,596,220</u></u>

Approved by the trustees on 20 September 2023 and signed on their behalf by

W. Pearse

William Pearse
Treasurer

Statement of cash flows

For the year ended 31 March 2023

	2023		2022	
	£	£	£	£
Cash flows from operating activities				
Net (expenditure) / income for the reporting period (as per the statement of financial activities)	(31,535)		100,208	
Depreciation charges	72,934		78,310	
Dividends, interest and rent from investments	(3,418)		(165)	
(Increase)/decrease in debtors	79,531		(51,585)	
Increase/(decrease) in creditors	42,316		(18,012)	
Net cash provided by operating activities		159,828		108,756
Cash flows from investing activities:				
Dividends, interest and rents from investments	3,418		165	
Proceeds from the sale of fixed assets	376		–	
Purchase of fixed assets	–		(4,377)	
Net cash provided by / (used in) investing		3,794		(4,212)
Change in cash and cash equivalents in the year		163,622		104,544
Cash and cash equivalents at the beginning of the		1,405,928		1,301,384
Cash and cash equivalents at the end of the year		1,569,550		1,405,928

1 Accounting policies

a) Statutory information

Ashford Place is a charitable company limited by guarantee and is incorporated in England and Wales

The registered office address is 60 Ashford Road, Cricklwood, London, NW2 6TU.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

1 Accounting policies (continued)

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity.

However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

j) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

k) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- | | |
|------------------------------------|-------------------------|
| • Freehold Buildings | 2% straight line |
| • Fixtures, fittings and equipment | 20% – 33% straight line |

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

p) Pensions

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted £	Restricted £	2023 Total £	Restated Unrestricted £	Restated Restricted £	Restated 2022 Total £
Donations and gifts	23,015	–	23,015	27,494	51,815	79,309
	<u>23,015</u>	<u>–</u>	<u>23,015</u>	<u>27,494</u>	<u>51,815</u>	<u>79,309</u>

3 Income from charitable activities

	Unrestricted £	Restricted £	2023 Total £	Restated Unrestricted £	Restated Restricted £	Restated 2022 Total £
Services to homeless and socially isolated people	439,772	388,023	827,795	409,426	528,405	937,831
Total income from charitable activities	<u>439,772</u>	<u>388,023</u>	<u>827,795</u>	<u>409,426</u>	<u>528,405</u>	<u>937,831</u>

4 Department of Foreign Affairs and Trade; Emigrant Support Programme

Restricted fund income shown in note 3 above includes funding from the Department of Foreign Affairs and Trade; Emigrant Support Programme.

During the year end 31 March 2023, Ashford Place received grants of £193,350 (2022: £168,000) from the Department of Foreign Affairs and Trade, Emigrant Support Programme. The grant awarded covers the period to 30 June 2023 and was for the following:

	2023 Total £	2022 Total £
Assertive Community Irish Elders	29,400	28,000
Dementia	8,400	8,000
Director	53,550	51,000
Elders Lunch and Social Activities	14,000	13,000
Irish Befriending + Project	20,000	16,000
Irish Elders Homeless Project	26,250	25,000
Link Worker	28,350	27,000
Evening Support Group and Wellbeing	12,400	–
	<u>192,350</u>	<u>168,000</u>

The grants awarded in the year ended 31 March 2023 have been partially spent in the year to 31 March 2023 and the balance of £48,088 has been spent in the current financial year by June 2023. This balance was carried forward in restricted funds as at 31 March 2023.

5 Other income

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
CJRS government grant	–	–	–	16,105	–	16,105
	<u>–</u>	<u>–</u>	<u>–</u>	<u>16,105</u>	<u>–</u>	<u>16,105</u>

Ashford Place

Notes to the financial statements

For the year ended 31 March 2023

6a Analysis of expenditure (current year)

	Charitable activities Services to homeless and socially isolated people £	Governance costs £	Support costs £	2023 Total £	2022 Total £
Staff costs (Note 8)	496,820	-	-	496,820	555,114
Service provision	159,076	-	-	159,076	82,720
Other expense	5,472	-	-	5,472	16,106
Travel and subsistence	4,478	-	-	4,478	2,558
Depreciation	-	-	72,934	72,934	78,310
Communications	-	-	11,051	11,051	18,413
Equipment maintenance	-	-	28,362	28,362	29,477
Insurance	-	-	9,664	9,664	10,317
Premises costs	-	-	65,232	65,232	109,902
Postage	-	-	534	534	542
Professional fees	-	-	17,593	17,593	12,663
Audit fees	-	13,705	-	13,705	15,554
Insurance and other costs	-	842	-	842	1,526
	665,845	14,547	205,371	885,763	933,202
Support costs	205,371	-	(205,371)	-	-
Governance costs	14,547	(14,547)	-	-	-
Total expenditure 2023	885,763	-	-	885,763	
Total expenditure 2022	933,202	-	-		933,202

Ashford Place

Notes to the financial statements

For the year ended 31 March 2023

6b Analysis of expenditure (prior year)

	Charitable activities Services to homeless and socially isolated people £	Governance costs £	Support costs £	2022 Total £
Staff costs (Note 8)	555,114	–	–	555,114
Service provision	82,720	–	–	82,720
Other expense	16,106	–	–	16,106
Travel and subsistence	2,558	–	–	2,558
Depreciation	–	–	78,310	78,310
Communications	–	–	18,413	18,413
Equipment maintenance	–	–	29,477	29,477
Insurance	–	–	10,317	10,317
Premises costs	–	–	109,902	109,902
Postage	–	–	542	542
Professional fees	–	–	12,663	12,663
Audit fees	–	15,554	–	15,554
Insurance and other costs	–	1,526	–	1,526
	656,498	17,080	259,624	933,202
Support costs	259,624	–	(259,624)	–
Governance costs	17,080	(17,080)	–	–
Total expenditure 2022	933,202	–	–	933,202

Notes to the financial statements

For the year ended 31 March 2023

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2023 £	2022 £
Depreciation	72,934	78,310
Auditor's remuneration (excluding VAT):		
Audit	8,640	11,750
Other services	1,500	770
	<u>72,934</u>	<u>78,310</u>

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2023 £	2022 £
Salaries and wages	449,710	506,346
Social security costs	38,521	38,433
Employer's contribution to defined contribution pension schemes	8,589	10,335
	<u>496,820</u>	<u>555,114</u>

No employee earned more than £60,000 during the year (2022: nil).

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £124,730 (2022: £123,345).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil), other than as disclosed in note 12 below.

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £130 (2022: £Nil) incurred by 1 (2022: Nil) member relating to attendance at meetings of the trustees.

9 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 19 (2022: 20).

Staff are split across the activities of the charity as follows (headcount basis):

	2023 No.	2022 No.
Housing Department	2.0	2.0
Core / Central Services	4.0	3.0
Social Inclusion/Health and Wellbeing	13.0	15.0
	<u>19.0</u>	<u>20.0</u>

Notes to the financial statements

For the year ended 31 March 2023

10 Related party transactions

During the year the charity made payments of £13,738 to Silver Mountain Productions Limited, a company owned by Carey Fitzgerald, who is a trustee of the charity. These payments were made in regard to the Mental Health Film Festival in October 2022. There were no outstanding balances at the financial year-end.

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

11 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

12 Tangible fixed assets

	Freehold Buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At the start of the year	2,775,734	563,721	3,339,455
Additions in year	–	–	–
Disposals in year	–	–	–
At the end of the year	2,775,734	563,721	3,339,455
Depreciation			
At the start of the year	593,058	473,924	1,066,982
Charge for the year	48,000	24,934	72,934
Eliminated on disposal	–	–	–
At the end of the year	641,058	498,858	1,139,916
Net book value			
At the end of the year	2,134,676	64,863	2,199,539
At the start of the year	2,182,676	89,797	2,272,473

Land with a value of £500,000 (2022: £500,000) is included within freehold property and not depreciated.

All of the above assets are used for charitable purposes.

13 Debtors

	2023 £	2022 £
Trade debtors	220	78,075
Prepayments	9,871	11,547
	10,091	89,622

Notes to the financial statements

For the year ended 31 March 2023

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	3,383	11,199
Taxation and social security	8,109	–
Other creditors	20,000	22,019
Accruals and deferred income	183,003	138,961
	214,495	172,179

15 Deferred income

Deferred income comprises of grants received for activities in the next financial year.

	2023 £	2022 £
Balance at the beginning of the year	66,871	–
Amount released to income in the year	(66,871)	–
Amount deferred in the year	161,675	66,871
Balance at the end of the year	161,675	66,871

16a Analysis of net assets between funds (current year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	64,863	2,134,676	–	2,199,539
Net current assets	1,082,517	189,133	93,496	1,365,146
Net assets at 31 March 2023	1,147,380	2,323,809	93,496	3,564,685

16b Analysis of net assets between funds (prior year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	90,173	2,182,676	–	2,272,849
Net current assets	733,063	109,133	481,175	1,323,371
Net assets at 31 March 2022	823,236	2,291,809	481,175	3,596,220

Notes to the financial statements

For the year ended 31 March 2023

17a	Movements in funds (current year)	Restated				
		At 1 April 2022 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2023 £
Restricted funds:						
Department of Foreign Affairs and Trade;		42,000	192,350	(186,262)	–	48,088
I E Council for Emigrants		–	1,280	(1,280)	–	–
Big Lottery Fund – Independent Lifestyles		21,427	–	(21,427)	–	–
Big Lottery Community Fund		318,403	80,270	(191,278)	(207,395)	–
National Lottery Carers Grp		6,178	–	(4,034)	(2,144)	–
Zurich Community Trust		21,881	–	(9,344)	–	12,537
Sisters of Mercy		5,549	5,000	(10,549)	–	–
Kingsbury Charity		–	12,500	(12,500)	–	–
City Bridge Trust		30,349	8,500	(27,879)	(10,970)	–
Mercer's Charitable Trust		2,500	42,500	(16,506)	(15,994)	12,500
Centre for the Cast		4,500	–	–	(4,500)	–
London Borough Brent Heritage Wellbeing		1,398	2,411	(500)	(3,309)	–
Brent Neighbourhood NCIL digitalisation		16,100	–	–	–	16,100
London Borough of Brent Mental Health		5,899	–	(1,628)	–	4,271
Edward Harvist		4,991	–	(2,971)	(2,020)	–
CADBrent		–	18,618	–	(18,618)	–
Brent Advice Fund – CVS		–	3,974	(3,974)	–	–
London Borough of Brent Love Where You		–	1,000	(1,000)	–	–
Rethink		–	18,850	–	(18,850)	–
Willesden Consolidated Charities		–	770	(770)	–	–
Total restricted funds		481,175	388,023	(491,902)	(283,800)	93,496
Unrestricted funds:						
Designated funds:						
Property fund		2,182,676	–	(48,000)	–	2,134,676
Property maintenance sinking fund		109,133	–	–	80,000	189,133
Total designated funds		2,291,809	–	(48,000)	80,000	2,323,809
General funds		823,236	466,205	(345,861)	203,800	1,147,380
Total unrestricted funds		3,115,045	466,205	(393,861)	283,800	3,471,189
Total funds		3,596,220	854,228	(885,763)	–	3,564,685

The narrative to explain the purpose of each fund is given at the foot of the note below.

Notes to the financial statements

For the year ended 31 March 2023

17b Movements in funds (prior year) – Restated

	At 1 April 2021 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2022 £
Restricted funds:					
Department of Foreign Affairs and Trade; Emigrant Support Programme	42,450	168,000	(168,450)	–	42,000
Big Lottery Fund – Independent Lifestyles HTC	72,391	35,527	(86,491)	–	21,427
Big Lottery Community Fund	298,193	161,570	(141,360)	–	318,403
National Lottery Carers Grp	–	8,025	(1,847)	–	6,178
Zurich Community Trust	–	26,332	(4,451)	–	21,881
Sisters of Mercy	–	10,000	(4,451)	–	5,549
Hestia – Employment services	58,510	–	(58,510)	–	–
City Bridge Trust	24,751	34,000	(28,402)	–	30,349
Crisis	13,357	–	(13,357)	–	–
Homeless Link HCIP	13,357	–	(13,357)	–	–
Mercer's Charitable Trust	–	17,500	(15,000)	–	2,500
Centre for the Cast	5,000	12,500	(13,000)	–	4,500
London Borough Brent Heritage Wellbeing	–	4,911	(3,513)	–	1,398
Brent Neighbourhood NCIL digitalisation	–	17,850	(1,750)	–	16,100
London borough Brent MH & Dementia	–	2,500	(2,500)	–	–
London Borough of Brent Mental Health	–	24,815	(18,916)	–	5,899
Edward Harvist	–	4,991	–	–	4,991
CADBrent	–	18,818	(18,818)	–	–
Brent Advice Fund – CVS	–	17,885	(17,885)	–	–
Much Loved	–	2,600	(2,600)	–	–
Janet Owen Fund (Tim Young)	–	5,000	(5,000)	–	–
LDC Funeral Directors	–	3,255	(3,255)	–	–
Just Giving	–	1,632	(1,632)	–	–
CAF	–	1,039	(1,039)	–	–
MAPRA	–	700	(700)	–	–
Willesden Consolidated Charities	–	770	(770)	–	–
Total restricted funds	528,009	580,220	(627,054)	–	481,175
Unrestricted funds:					
Designated funds:					
Property fund	2,230,676	–	(48,000)	–	2,182,676
Property maintenance sinking fund	111,553	–	–	(2,420)	109,133
Total designated funds	2,342,229	–	(48,000)	(2,420)	2,291,809
General funds	625,774	453,190	(258,148)	2,420	823,236
Total unrestricted funds	2,968,003	453,190	(306,148)	–	3,115,045
Total funds	3,496,012	1,033,410	(933,202)	–	3,596,220

Purposes of restricted funds

Emigrant Support Programme: The restricted funds of £42,000 at the year end are all allocated for the Department of Foreign Affairs and Trade; Emigrant Support Programme, which was a grant received from the Irish Embassy Department of Foreign Affairs Ireland. The grant was for £168,000 of which £126,000 was for the year ending 31 March 2022, and £42,000 is carried forward to the year ending 31 March 2023. The grants were restricted to activities of Elders Advocacy and Advice Services, Elders Lunch Club and Social Activities, and organisational costs towards all Irish projects.

The Big Lottery funds Independent Lifestyles, a project that supports those in a period of crisis to prevent it escalating into homelessness and destitution. The project ended in June 2021 and the balance of funds were agreed with the funder to spend in the following period.

Big Lottery Community Fund, National Lottery Carers income and expenditure relate to Dementia Peer Support work, Dementia Hubs work, work with dementia carers and all dementia related projects.

City Bridge Trust funded a worker to roll out, capacity build and support Dementia Hubs in Brent

Zurich Community Trust income relates to the work of our in-house Dementia Café

Sisters of Mercy income relates to work of dementia café and work with single people over 65 yrs at risk of homelessness

Hestia – Employment services – funding of Lot A/B of mental health project providing meaningful activities and training towards volunteering and employment for people living with long term mental health challenges.

Project is completed.

Brent NCIL, Edward Harvist and Wolfson Foundation provided funding towards the construction of a new Wellbeing Space

Mercers Philanthropy provided funding for Fit and Well activities for the elderly and support for our older clients to end loneliness.

Boost up Project an innovative project designed to provide better access to long-term accommodation for the 18–24 homeless demographic as well as expanding their opportunities to employment, training and education funded in part by Crisis, and Homeless Link HCIP. Completed in June 2021

Brent hospitality grant – grant to support our hospitality services during Covid.

Covid Centre for the Cast – grant to design website by and for people living with Dementia

Brent Neighbourhood ECO Project – grant to build awareness and educate community on environmental matters

London Borough of Brent – build, populate and manage a Wellbeing Website for people living with severe mental illness to access

Purposes of designated funds

The property fund represents the net book value of the charity's freehold property. The property maintenance sinking fund has been set up to provide a sinking fund for the periodic maintenance of the charity's property. The fund is calculated at 5% of the carrying value of the property. The use of this fund is at the discretion of the trustees. A further £80,000 was transferred to this fund in 2022–23 at the discretion of the trustees.

Transfers between funds

The transfers between restricted and unrestricted funds have arisen in the current year where costs were not allocated to these funds in previous years. This created an apparent surplus position on funds where projects had ended and no further activity was to take place. To present the correct funds balance at 31 March 2023, a transfer has been made to unrestricted funds.

Notes to the financial statements

For the year ended 31 March 2023

18 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

19 Prior year adjustment

Following a detailed review of the funds balances at 1 April 2022 it came to light that a number of funds had incorrectly been accounted for as restricted funds in prior years. An adjustment has been made to reclassify these funds and restate the funds position for the comparative period of these accounts.

Reserves position

	Unrestricted £	Restricted £	Total £
Total funds at 1 April 2021 as previously stated	2,743,005	753,007	3,496,012
Adjustments to reclassify funds from restricted to unrestricted	224,998	(224,998)	–
Total funds at 31 March 2022 as restated	<u>2,968,003</u>	<u>528,009</u>	<u>3,496,012</u>

	Unrestricted £	Restricted £	Total £
Impact on income and expenditure			
Net income as previously reported	96,018	4,190	100,208
Reclassification of restricted income & expenditure to unrestricted	51,024	(51,024)	–
Net income as restated	<u>147,042</u>	<u>(46,834)</u>	<u>100,208</u>