

TRUSTEES' ANNUAL REPORT TO THE CHARITY COMMISSION FOR ENGLAND AND WALES

CHARITY NAME: X-ENTRICITY YOUTH THEATRE

CHARITY NUMBER: 1097469

START DATE: 01 10 2020 END DATE: 30 09 2021

OBJECTIVES AND ACTIVITIES

SUMMARY OF THE PURPOSES OF THE CHARITY, AS SET OUT IN ITS GOVERNING DOCUMENT:

To advance the education of young people, particularly by the encouragement of the arts, including the arts of dance, music and musical theatre; and to establish and arrange schemes therefore, provided that all objects of the Society shall be of a charitable nature

SUMMARY OF THE MAIN ACTIVITIES IN RELATION TO THOSE PURPOSES FOR THE PUBLIC BENEFIT, IN PARTICULAR THE ACTIVITIES, PROJECTS OR SERVICES IDENTIFIED IN THE ACCOUNTS:

Working together as a Group, to provide a programme of drama and musical theatre productions in which members participate

STATEMENT CONFIRMING WHETHER THE TRUSTEES HAVE HAD REGARD TO THE GUIDANCE ISSUED BY THE CHARITY COMMISSION ON PUBLIC BENEFIT:

The Trustees have run the Charity and all and any associated activities with regard to the guidance issued by the Charity Commission on public benefit

CONTRIBUTION MADE BY VOLUNTEERS:

X-entricity is run and assisted entirely by Volunteers, who freely give their time and expertise. Without their dedication and professionalism, it would not be possible to meet the aims of the Charity

ACHIEVEMENTS AND PERFORMANCE

SUMMARY OF THE MAIN ACHIEVEMENTS OF THE CHARITY, IDENTIFYING THE DIFFERENCE THE CHARITY'S WORK HAS MADE TO THE CIRCUMSTANCES OF ITS BENEFICIARIES AND ANY WIDER BENEFITS TO SOCIETY AS A WHOLE:

In common with all businesses, the Charity found the impact of COVID on their activities to be a monumental challenge. Our young members work towards public performances in theatre settings. Covid restrictions meant that not only were we unable to bring people together to learn rehearse or socialize, but the theatres themselves were completely closed. Despite this, by using internet platforms and remote learning, we were able to achieve an online performance of a single song. Not only was this beneficial for the social engagement and mental wellbeing of our young members, it also enabled us to raise a small sum for our funds.

As guidelines suggested possible dates for the reopening of theatres, we were keen to restart our work with young people.

However, as our activities had essentially been on hold for two years, and there was a great deal of uncertainty as to whether audiences would be prepared to return to a theatre environment, it would have been irresponsible to risk our limited funds.

After discussions with our local theatre (The Courtyard, Hereford) they kindly offered a grant of £9600 to support our work, and enable us to restart without endangering the future of the Charity.

It was a challenging process to move forward whilst following tight restrictions (including not being able to have more than six people working in a room together, and teaching socially-distanced dances), but it was so fulfilling to see

the very positive effects on the young people's demeanour and mental health. The show (Kinky Boots) had a life-affirming and positive message, enjoyed and embraced by cast, volunteers and the members of the public who made up our audience, thus ensuring a magical end to a very difficult time.

FINANCIAL REVIEW

REVIEW OF THE CHARITY'S FINANCIAL POSITION AT THE END OF THE PERIOD:

The attached audited accounts show a reasonable balance of funds, allowing us to continue with our work

STATEMENT EXPLAINING THE POLICY FOR HOLDING RESERVES:

We hold cash in a Community Charity Account. These funds are used to perpetuate our programme of activities, to enable us to achieve our objectives. No reserves are specifically held, save as necessary to safeguard the continuance of the Charity's activities

THE CHARITY'S PRINCIPAL SOURCES OF FUNDS:

The Charity relies primarily on revenue from ticket sales for theatrical performances, coupled with other fundraising events when possible. This income is entirely applied to continuing our programme of events, and the costs thereby generated, ensuring the continued success of our work with young people. 2022 will mark the Charity's 20th Anniversary, and despite ever-increasing costs, the trustees and volunteers are determined to keep X-entricity moving forward, for the continued benefit of both members and the wider community

STRUCTURE, GOVERNANCE AND MANAGEMENT

TYPE OF GOVERNING DOCUMENT:

Memorandum and Articles of Association - 12/9/02 and Special Resolution 17/10/02

HOW IS THE CHARITY CONSTITUED?

Company

TRUSTEE SELECTION METHODS:

By nomination/appointment from volunteers who have worked with the Charity, and understand the level of commitment required

REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY NAME:

X-entricity Youth Theatre

REGISTERED CHARITY NUMBER:

1097469

CHARITY'S PRINCIPAL ADDRESS:

Langstone Court Barn
Llangarron
Ross on Wye
Herefordshire
HR9 6NR

NAMES OF THE TRUSTEES WHO MANAGE THE CHARITY:

Jane Hewson Secretary/Treasurer
Stephen Liddle Chair
Paul Sockett Director

CORPORATE TRUSTEES DIRECTORS AT THE DATE THE REPORT WAS APPROVED:
As above

NAME OF TRUSTEES HOLDING TITLE TO PROPERTY BELONGING TO THE CHARITY:
N/A

FUNDS HELD AS CUSTODIAN TRUSTEES:
N/A

DECLARATION:

THE TRUSTEES DECLARE THAT THEY HAVE APPROVED THE TRUSTEES' REPORT
ABOVE:

Signed on behalf of the Charity's Trustees

Signature (as attached)

Full Name Jane Hewson

Position Secretary/Treasurer

Date 22/06/22

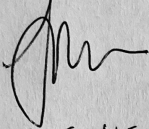
FUNDS HELD AS CUSTODIAN TRUSTEES:
N/A

DECLARATION:

THE TRUSTEES DECLARE THAT THEY HAVE APPROVED THE TRUSTEES' REPORT ABOVE:

Signed on behalf of the Charity's Trustees

Signature



Full Name

JANE HEWSON

Position

SECRETARY / TREASURER

Date

20/6/22

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2021
for
X-entricity Youth Theatre

Thorne & Co.
Accountants
1 St Mary's Street
Ross-on-Wye
Herefordshire
HR9 5HT

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for the Year Ended 30 September 2021

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Report of the Trustees
for the Year Ended 30 September 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04533879 (England and Wales)

Registered Charity number

1097469

Registered office

Langstone Court Barn
Langstone Llangarron
Ross On Wye
Herefordshire
HR9 6NR

Trustees

J E Hewson
P Sockett
S P Liddle

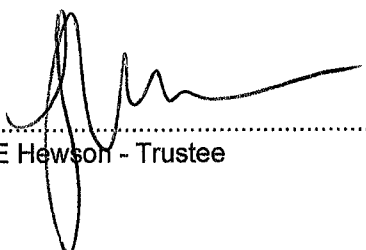
Company Secretary

J E Hewson

Independent Examiner

Thorne & Co.
Accountants
1 St Mary's Street
Ross-on-Wye
Herefordshire
HR9 5HT

Approved by order of the board of trustees on 22/6/22 and signed on its behalf by:


.....
J E Hewson - Trustee

Independent Examiner's Report to the Trustees of
X-entricity Youth Theatre

Independent examiner's report to the trustees of X-entricity Youth Theatre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Edward Richards
Thorne & Co.
Accountants
1 St Mary's Street
Ross-on-Wye
Herefordshire
HR9 5HT

Date: 27th June 2022

X-entricity Youth Theatre

Statement of Financial Activities
for the Year Ended 30 September 2021

	Notes	Unrestricted fund £	Restricted fund £	30.9.21 Total funds £	30.9.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		11,492	-	11,492	250
Charitable activities					
Performances		21,281	-	21,281	1,934
Other trading activities	2	-	-	-	3,185
Total		32,773	-	32,773	5,369
EXPENDITURE ON					
Raising funds		-	-	-	164
Charitable activities					
Performances		27,917	-	27,917	1,851
Total		27,917	-	27,917	2,015
NET INCOME		4,856	-	4,856	3,354
RECONCILIATION OF FUNDS					
Total funds brought forward		8,428	-	8,428	5,074
TOTAL FUNDS CARRIED FORWARD		13,284	-	13,284	8,428

The notes form part of these financial statements

	Notes	Unrestricted fund £	Restricted fund £	30.9.21 Total funds £	30.9.20 Total funds £
CURRENT ASSETS					
Debtors	4	182	-	182	4,752
Cash at bank and in hand		13,547	-	13,547	5,066
		<u>13,729</u>	<u>-</u>	<u>13,729</u>	<u>9,818</u>
CREDITORS					
Amounts falling due within one year	5	(445)	-	(445)	(1,390)
NET CURRENT ASSETS		<u>13,284</u>	<u>-</u>	<u>13,284</u>	<u>8,428</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,284</u>	<u>-</u>	<u>13,284</u>	<u>8,428</u>
NET ASSETS		<u>13,284</u>	<u>-</u>	<u>13,284</u>	<u>8,428</u>
FUNDS	6				
Unrestricted funds				13,284	8,428
TOTAL FUNDS				<u>13,284</u>	<u>8,428</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

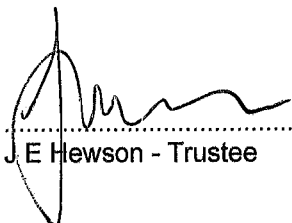
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

X-entricity Youth Theatre

Balance Sheet - continued
30 September 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22.06.22 and were signed on its behalf by:



.....
J E Hewson - Trustee



.....
S P Liddle - Trustee

Notes to the Financial Statements
for the Year Ended 30 September 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from theatre ticket sales is included in income in the period in which the relevant performance takes place.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Production costs are charged to the Statement of Financial Activities in the year of the first performance. Costs relating to productions which do not have their first performance by the end of the financial year are held on the balance sheet as prepayments.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. OTHER TRADING ACTIVITIES

	30.9.21	30.9.20
	£	£
Fundraising events	-	3,185

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Prepayments and accrued income	182	4,752
	<u>182</u>	<u>4,752</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Trade creditors	445	-
Accruals and deferred income	-	1,390
	<u>445</u>	<u>1,390</u>

6. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	8,428	4,856	13,284
	<u>8,428</u>	<u>4,856</u>	<u>13,284</u>
TOTAL FUNDS	<u>8,428</u>	<u>4,856</u>	<u>13,284</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,773	(27,917)	4,856
	<u>32,773</u>	<u>(27,917)</u>	<u>4,856</u>
TOTAL FUNDS	<u>32,773</u>	<u>(27,917)</u>	<u>4,856</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	5,074	3,354	8,428
TOTAL FUNDS	<u>5,074</u>	<u>3,354</u>	<u>8,428</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,369	(2,015)	3,354
TOTAL FUNDS	<u>5,369</u>	<u>(2,015)</u>	<u>3,354</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	5,074	8,210	13,284
TOTAL FUNDS	<u>5,074</u>	<u>8,210</u>	<u>13,284</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,142	(29,932)	8,210
TOTAL FUNDS	<u>38,142</u>	<u>(29,932)</u>	<u>8,210</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2021.

8. LIMITED BY GUARANTEE

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

X-entricity Youth Theatre

Detailed Statement of Financial Activities
for the Year Ended 30 September 2021

	30.9.21 £	30.9.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and grants	11,492	250
Other trading activities		
Fundraising events	-	3,185
Charitable activities		
Performances	21,281	1,934
Total incoming resources	32,773	5,369
EXPENDITURE		
Raising donations and legacies		
Fundraising	-	164
Charitable activities		
Performances	26,571	793
Support costs		
Management		
Insurance	1,200	1,058
Other		
Sundries	146	-
Total resources expended	27,917	2,015
Net income	4,856	3,354

This page does not form part of the statutory financial statements

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2021
for
X-entricity Youth Theatre

Thorne & Co.
Accountants
1 St Mary's Street
Ross-on-Wye
Herefordshire
HR9 5HT

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Report of the Trustees
for the Year Ended 30 September 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04533879 (England and Wales)

Registered Charity number

1097469

Registered office

Langstone Court Barn
Langstone Llangarron
Ross On Wye
Herefordshire
HR9 6NR

Trustees

J E Hewson
P Sockett
S P Liddle

Company Secretary

J E Hewson

Independent Examiner

Thorne & Co.
Accountants
1 St Mary's Street
Ross-on-Wye
Herefordshire
HR9 5HT

Approved by order of the board of trustees on and signed on its behalf by:

.....
J E Hewson - Trustee

Independent examiner's report to the trustees of X-entricity Youth Theatre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Richards
Thorne & Co.
Accountants
1 St Mary's Street
Ross-on-Wye
Herefordshire
HR9 5HT

Date:

Statement of Financial Activities
for the Year Ended 30 September 2021

	Notes	Unrestricted fund £	Restricted fund £	30.9.21 Total funds £	30.9.20 Total funds £
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EXPENDITURE ON					
Raising funds		-	-	-	164
Charitable activities					
Performances		27,917	-	27,917	1,851
Total		27,917	-	27,917	2,015
NET INCOME		4,856	-	4,856	3,354
RECONCILIATION OF FUNDS					
Total funds brought forward		8,428	-	8,428	5,074
TOTAL FUNDS CARRIED FORWARD		13,284	-	13,284	8,428

Balance Sheet
30 September 2021

	Notes	Unrestricted fund £	Restricted fund £	30.9.21 Total funds £	30.9.20 Total funds £
CURRENT ASSETS					
Debtors	4	182	-	182	4,752
Cash at bank and in hand		13,547	-	13,547	5,066
		<u>13,729</u>	<u>-</u>	<u>13,729</u>	<u>9,818</u>
CREDITORS					
Amounts falling due within one year	5	(445)	-	(445)	(1,390)
NET CURRENT ASSETS		<u>13,284</u>	<u>-</u>	<u>13,284</u>	<u>8,428</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,284</u>	<u>-</u>	<u>13,284</u>	<u>8,428</u>
NET ASSETS		<u>13,284</u>	<u>-</u>	<u>13,284</u>	<u>8,428</u>
FUNDS	6				
Unrestricted funds				13,284	8,428
TOTAL FUNDS				<u>13,284</u>	<u>8,428</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J E Hewson - Trustee

.....
S P Liddle - Trustee

Notes to the Financial Statements
for the Year Ended 30 September 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from theatre ticket sales is included in income in the period in which the relevant performance takes place.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Production costs are charged to the Statement of Financial Activities in the year of the first performance. Costs relating to productions which do not have their first performance by the end of the financial year are held on the balance sheet as prepayments.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. OTHER TRADING ACTIVITIES

	30.9.21	30.9.20
	£	£
Fundraising events	-	3,185
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Prepayments and accrued income	182	4,752
	<u>182</u>	<u>4,752</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Trade creditors	445	-
Accruals and deferred income	-	1,390
	<u>445</u>	<u>1,390</u>

6. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	8,428	4,856	13,284
	<u>8,428</u>	<u>4,856</u>	<u>13,284</u>
TOTAL FUNDS	<u>8,428</u>	<u>4,856</u>	<u>13,284</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,773	(27,917)	4,856
	<u>32,773</u>	<u>(27,917)</u>	<u>4,856</u>
TOTAL FUNDS	<u>32,773</u>	<u>(27,917)</u>	<u>4,856</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	5,074	3,354	8,428
TOTAL FUNDS	<u>5,074</u>	<u>3,354</u>	<u>8,428</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,369	(2,015)	3,354
TOTAL FUNDS	<u>5,369</u>	<u>(2,015)</u>	<u>3,354</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	5,074	8,210	13,284
TOTAL FUNDS	<u>5,074</u>	<u>8,210</u>	<u>13,284</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,142	(29,932)	8,210
TOTAL FUNDS	<u>38,142</u>	<u>(29,932)</u>	<u>8,210</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2021.

8. LIMITED BY GUARANTEE

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

Detailed Statement of Financial Activities
for the Year Ended 30 September 2021

	30.9.21 £	30.9.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and grants	11,492	250
Other trading activities		
Fundraising events	-	3,185
Charitable activities		
Performances	21,281	1,934
Total incoming resources	32,773	5,369
EXPENDITURE		
Raising donations and legacies		
Fundraising	-	164
Charitable activities		
Performances	26,571	793
Support costs		
Management		
Insurance	1,200	1,058
Other		
Sundries	146	-
Total resources expended	27,917	2,015
Net income	4,856	3,354