

ROOTS for Churches Limited

(Charitable Company Limited by Guarantee)

**Report of the Trustees
and Financial Statements
Year Ended 31 March 2022**

ROOTS for Churches Limited
Index to the Financial Statements
Year Ended 31 March 2022

Charity Number: 1097466

Company Number: 4346069 (England & Wales)

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ROOTS for Churches Limited
Trustees' Report (Incorporating the Directors' Report)
Year Ended 31 March 2022

The Trustees, who are also Directors of the Charitable Company for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 March 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) and the Financial Reporting Standard (FRS) 102 effective from 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

4346069 (England and Wales)

Registered Charity number

1097466

Registered office

Church House
86 Tavistock Place,
London WC1H 9RT

Trustees

Dr Thomas Allain-Chapman
Revd Dafydd Aled Davies
Zoë Keens
Jo Hibbard
Robert Clark Fyffe
Nicola Furley- Smith
Jenny Mills

Date of Appointment

1st November 2006
31st December 2001
23rd May 2013
25th October 2019
13th January 2017
1st September 2020
5th January 2022

Date of Resignation

9th August 2021
5th January 2022

None of the Trustees hold any interest in the Charitable Company.

Company Secretary

Kamaljit Singh

13th January 2017

Managing Director

Rosemary Nixon
Melanie Cave

27th May 2022
6th June 2022

Auditors

Sheen Stickland
Chartered Accountants
Registered Auditors
7 East Pallant
Chichester
West Sussex
PO19 1TR

**ROOTS for Churches Limited
Trustees' Report (Incorporating the Directors' Report)
Year Ended 31 March 2022**

Bankers

CCLA Investment Management Ltd
Senator House
85 Queen Victoria Street
London
EC4V 4ET

CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

The Co-operative Bank
Business Customer Services
PO Box 250
Skelmersdale
WN8 6WT

Barclays Bank plc
193 Camden High Street
London NW1 7PJ

Nationwide Building Society
Kings Park Road
Mouton Park
Northampton, NN3 6NW

Shawbrook Bank Ltd
Lutea House
Warley Hill Business Park
The Drive,
Great Warley
Brentwood
CM13 3BE

Organisation, structure and governance

ROOTS for Churches Limited is a Charitable Company limited by guarantee, with the registered charity number 1097466 and registered company number 4346069 and operates under the terms of the Memorandum and Articles of Association dated 14 December 2001, and subsequently amended on 20 February 2003.

The Charitable Company is governed by a Board comprising the Trustees of the Charitable Company who meet three to four times a year to conduct all statutory business and make all major financial decisions. In addition there is an AGM of the Charitable Company each year.

The regular business of the Charitable Company is conducted by a Management Group comprising the Board members and the Managing Director. This meets at least four times a year and receives reports from the Managing Director and, as required, from the Editors. Day to day responsibility is vested with the Managing Director.

ROOTS for Churches employs six permanent part-time staff. The Board reviews and sets salary levels each year considering them against those in member churches and organisations.

ROOTS for Churches Limited
Trustees' Report (Incorporating the Directors' Report)
Year Ended 31 March 2022

The staff meet on a regular basis to consider matters of content and style of the magazines and website. All recommendations are advisory and are approved by the Management Group before implementation.

This report should be read in conjunction with the information included in the financial statements.

Appointment, induction and training of Trustees

The Trustees are nominated by each of the members of the Charitable Company. New Trustees are subject to an induction meeting with the ROOTS Managing Director. An introduction pack has been developed so new Trustees receive a brief history, background to the ROOTS subscribers, statistical information obtained from a recent survey and sample material.

Principal aims and activities

ROOTS for Churches Limited was established for the advancement of the Christian religion and the promotion of Christian education by the provision of resources for worship and learning.

This is achieved through the principal activities of the Charitable Company which are:

- The publication of ecumenical resources based on the Revised Common Lectionary, providing a wealth of material to support the week by week worship and learning of the whole Church community. It consists of two sets of resources, Adult & All Age, and Children & Young People, published bi-monthly in print and online at www.rootsontheweb.com.
- The development and maintenance of the website, www.rootsontheweb.com, to store and make accessible the archive of previously-published resources, as well as presenting the ongoing new materials.
- The resources are sold through subscriptions in order to provide income to support ongoing operations.

Through the above activities local ministers and others who lead worship are supported through the provision of resources: Bible notes, sermon ideas, ways of presenting and responding to the readings, prayers, and activities for adults, children, young people and when all ages worship together. These resources enable leaders to provide spiritual leadership to their various congregations and wider communities and to enable and encourage discipleship and Christian living.

Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

The ROOTS worship resources result from a wide range of ecumenical endeavours. By working together across denominations and up and down church hierarchies the charity produces quality resources used by over 15,000 worship leaders with great cost effectiveness.

ROOTS for Churches Limited
Trustees' Report (Incorporating the Directors' Report)
Year Ended 31 March 2022

Review of activities and achievements

While churches, in the main, were back to pre-pandemic ways of meeting together, we continued to see the ongoing impact of Covid-19. There were often fewer in attendance in churches on Sundays, less volunteers and less children attending. This in turn had an impact on church finances and the gradual return to church meant a slow recovery for ROOTS subscriptions.

ROOTS responded to church needs by:

- Resourcing All-Age worship, which has been our mainstay for many years, but many are now recognising is well-suited to groups of unpredictable and variable sizes.
- Continuing to produce Roots at Home, a resource to help families pursue faith at home, with themes and activities linked to the church resources.
- Producing flexible resources which can be used in schools, youth groups, chaplaincies, prisons, etc.

Renewal rates continued to be sluggish post-pandemic as churches re-evaluated priorities and budgets. In response we froze subscription prices for another year and kept expenditure tightly controlled: most of our writers' conferences, team and development meetings took place online; print runs were reduced to reflect the reduction in subscriptions.

Our Managing Director, Rosemary Nixon retired on 27th May 2022 and was replaced by Melanie Cave with effect from 6th June 2022.

Future plans and developments

Roots Subscribers have been positive and faithful, so our focus in the coming year is:

- Support the new Managing Director in her role in continuing to develop the resources, enhance subscriber experience and grow the business.
- Recruit an administrator.
- Look at fundraising for a Roots at Home app.
- Invest in marketing opportunities around the 20th Anniversary of ROOTS with a view to rebuilding subscriber base to pre pandemic levels and beyond.

ROOTS for Churches Limited
Trustees' Report (Incorporating the Directors' Report)
Year Ended 31 March 2022

Financial review

Total revenues from charitable activities were £397,696 a 5% decrease over the £421,146 generated in the previous year due mainly to the continued impact of the pandemic which resulted in lower ongoing church attendances. Revenues in the year boosted by £2,092 release of deferred income.

Expenses at £423,949 (2021 £423,594) grew by £355. Prime costs have amounted to £354,530 (2021 - £348,809), Distribution £27,909 (2021 - £28,800), Selling £36,760 (2021 - £41,191) and governance £4,750 (2021 - £4,794).

This has given rise to a deficit of £25,593 for the year compared to a £735 deficit last year. As a result of this the reserves now stand at £236,945 (2021 - £262,538). These reserves, although depleted, continue to provide a firm financial base on which to rebuild the business as the country gradually emerges from the pandemic.

There is some evidence to suggest that church attendances are slowly returning towards pre pandemic levels reflected in sales receipts for the first half of the 2022/23 which are 9% up year on year.

Relationships with others

The Charitable Company purchases financial management services from an independent consultant. Subscription management and distribution services are undertaken by Hymns Ancient & Modern Ltd. Web development, hosting and support services are provided by Impreza Ltd and bookkeeping by Neat Accounting.

Investments and property

The Charitable Company currently holds a cash surplus to cover short term needs on deposit. The cash surplus largely represents forward subscriptions for issues that have not yet been delivered.

Investment policy

All reserves are held for the present time with COIF Charities Deposit Fund although in the current economic climate the return of around 0.5% is lower than that previously experienced.

Grants policy

It is not the policy of ROOTS for Churches Limited to make grants to other organisations.

Reserves policy

The Charitable Company has identified the level of reserves which needs to be reached such that they can sustain the cash needs of the Charitable Company as a going concern. The appropriate level of reserves required have been estimated as that sufficient to allow production of at least two further issues of the magazine and then allow an orderly wind down if necessary, including all termination costs plus a contingency. As at 31 March 2022 this amounted to circa £200,000. Any surplus above this figure is to be invested in the future development of the magazines and specifically in the website.

ROOTS for Churches Limited
Trustees' Report (Incorporating the Directors' Report)
Year Ended 31 March 2022

Risk assessment

The Trustees have a duty to identify and review the risks to which the Charitable Company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The risk register was reviewed by the Board in the year and several actions identified. Updating of the risk register is undertaken at least once a year.

Statement of Trustees' responsibilities

The Trustees (who are also the Directors of ROOTS for Churches Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure, of the Charitable Company for that period.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- observe the methods and principles in the charity SORP;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that activities will continue.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of ROOTS for Churches Limited and which will enable them to ensure that the financial statements comply with the Standing Orders of the Charitable Company and Companies Act 2006. They are also responsible for taking reasonable steps to safeguard the assets of the Charitable Company and to prevent and detect fraud and other irregularities.

Going concern

The activities of the Charity, its objectives, factors likely to affect its future development and the policies for managing its capital and financial risk are detailed in the Trustees Report. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Appointment of Auditors

Sheen Stickland have expressed their willingness to remain in office as auditors of the Charity and their reappointment will be proposed at the Annual General Meeting.

ROOTS for Churches Limited
Trustees' Report (Incorporating the Directors' Report)
Year Ended 31 March 2022

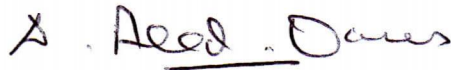
Statement as to disclosure of information to Auditor

In the case of each of the persons who are Trustees at the time when this report is approved, the following applies:

- so far as the Trustees are aware, there is no relevant audit information of which the Charitable Company's auditors are unaware, and
- they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the Charitable Company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board



Revd Dafydd Aled Davies
Trustee

Date 1 / 12 / 2022

Independent Auditor's Report to the Members of ROOTS for Churches Limited

Opinion

We have audited the financial statements of ROOTS for Churches Limited (the 'charitable company') for the year ended 31st March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report to the Members of ROOTS for Churches Limited

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report to the Members of ROOTS for Churches Limited

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- Auditing the risk of management override of controls including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.
- Enquiry of management and staff to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

**Independent Auditor's Report
to the Members of
ROOTS for Churches Limited**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sheen Stickland

Sheen Stickland
Chartered Accountants
Statutory Auditors
7 East Pallant
Chichester
West Sussex
PO19 1TR

Date:11/12/2022.....

ROOTS for Churches Limited
Statement of Financial Activities (including Income and Expenditure Account)
For the Year Ended 31 March 2022

	Notes	2022 £	2021 £
INCOME			
Charitable Activities	2	397,696	421,146
Investment Income	3	660	1,713
Total		398,356	422,859
RESOURCES EXPENDED			
Charitable activities	4	423,949	423,594
Other		-	-
Total		423,949	423,594
Net income/(expenditure)		(25,593)	(735)
Reconciliation of Funds			
Total Funds brought forward		262,538	263,273
Total Funds carried forward		236,945	262,538

Continuing Operations,

All incoming resources and resources expended arise from continuing activities

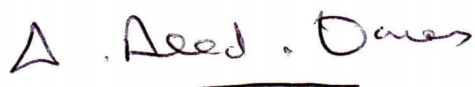
All movements are in unrestricted funds
The notes on pages 15 to 19 form part of these financial statements

ROOTS for Churches Limited
Balance Sheet
For the Year Ended 31 March 2022

		2022	2021
	Notes	£	£
FIXED ASSETS			
Tangible assets	10	-	-
 CURRENT ASSETS			
Debtors	11	20,080	15,550
Cash at bank and short term deposit		<u>431,275</u>	<u>423,044</u>
		451,355	438,594
 CREDITORS: amounts falling due within one year	12	<u>(214,410)</u>	<u>(176,056)</u>
 NET CURRENT ASSETS		236,945	262,538
 TOTAL ASSETS LESS CURRENT LIABILITIES		236,945	262,538
 NET ASSETS		<u>236,945</u>	<u>262,538</u>
 RESERVES			
Unrestricted Funds		236,945	262,538
		236,945	262,538

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

These financial statements were approved by the Trustees and authorised for issue on 1st December 2022 and signed on their behalf by:



Revd Dafydd Aled Davies – Trustee



Dr Thomas Allain Chapman – Trustee

The notes on pages 15 to 19 form part of these financial statements

ROOTS for Churches Limited
Balance Sheet
For the Year Ended 31 March 2022

	Notes	2022 £	2021 £
Net income/(expenditure)		(25,593)	(735)
Adjustments for:			
Interest receipts		(660)	(1,713)
(Increase)/Decrease in debtors		(4,530)	9,072
Increase /(Decrease) in creditors		38,354	(47,708)
Cash flows from operating activities		7,571	(41,084)
Cash flows from investing activities			
Dividends, interest and rents from investments		660	1,713
Change in cash and cash equivalents in the year		8,231	(39,371)
Cash and cash equivalents at the beginning of the year		423,044	462,415
Total cash and cash equivalents at the end of the year		431,275	423,044

ROOTS for Churches Limited
Notes on the Financial Statements
Year ended 31 March 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The financial statements have been prepared under historical cost convention with the exception of investments which are included at market value. ROOTS for Churches Ltd meets the definition of a public benefit entity under FRS 102.

Going Concern

After making enquires, the Trustees have a reasonable expectation that the Charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements as outlined in the Statement of Trustee's Responsibilities on pages 6 and 7.

Incoming resources

Incoming resources represents subscriptions income which is initially recognised on a receivable basis with that relating to future issues deferred. Deferred income is calculated using a straight line method whereby the income is recognised in equal amounts over the term of the subscription. Investment income is recognised on a receivable basis.

Resources expended

Charitable activities expenditure represents the net cost of sales which is analysed further into the subheadings of prime costs, distribution costs and selling expenses in accordance with the purpose in which they are expended.

Governance costs

Governance costs relate to the general running of the charity and include items such as internal and external audit and costs associated with trustee meetings and preparing statutory accounts.

Tangible fixed assets and depreciation

Tangible fixed assets over £1,000 are capitalised at cost and are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer Equipment	3 years on cost
--------------------	-----------------

Taxation

The charity is exempt from corporation tax on its charitable activities.

Funds

Unrestricted funds are general funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

ROOTS for Churches Limited
Notes on the Financial Statements
Year ended 31 March 2022

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The Charitable Company operates a defined contribution pension scheme. Contributions payable to the Charitable Company's pension scheme are charged to the Statement of financial Activities in the period to which they relate.

2. CHARITABLE ACTIVITIES

	2022 £	2021 £
Subscriptions and magazine sales	397,511	420,441
Royalty income	185	705
Other income	-	-
	<u>397,696</u>	<u>421,146</u>

3. INVESTMENT INCOME

	2022 £	2021 £
Deposit account interest	<u>660</u>	<u>1,713</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs £	Totals £	2021 £
Prime costs	345,693	8,837	354,530	348,809
Distribution costs	27,909	-	27,909	28,800
Selling expenses	36,760	-	36,760	41,191
Governance	4,750	-	4,750	4,794
	<u>415,112</u>	<u>8,837</u>	<u>423,949</u>	<u>423,594</u>

5. SUPPORT COSTS

	2022 £	2021 £
Finance	6,018	5,366
Insurance	2,143	2,148
Other	<u>676</u>	<u>346</u>
Total	<u>8,837</u>	<u>7,860</u>

ROOTS for Churches Limited
Notes on the Financial Statements
Year ended 31 March 2022

6. GOVERNANCE COSTS

	2022	2021
	£	£
Auditors' remuneration	4,750	4,794
Travel and other costs	-	-
	<u>4,750</u>	<u>4,794</u>

7. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	4,750	4,794
Depreciation – owned assets	-	-
	<u>-</u>	<u>-</u>

8. TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees expenses

There were no trustee expenses during the year (2021 - £0).

9. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	177,199	172,820
Social security costs	12,507	12,484
Pensions	16,559	17,615
	<u>206,265</u>	<u>202,919</u>

The average weekly number of employees during the year were as follows:

	2022	2021
	No.	No.
Editorial and production	6	6
Administration	1	-
	<u>1</u>	<u>-</u>

No employee earned more than £60,000 in the year.

ROOTS for Churches Limited
Notes on the Financial Statements
Year ended 31 March 2022

10. TANGIBLE FIXED ASSETS

	Computer Equipment £
Cost	
At 1 April 2021	1,542
31 March 2022	1,542
Accumulated depreciation	
At 1 April 2021	1,542
31 March 2022	1,542
Net book values	
31 March 2022	-
<i>31 March 2021</i>	-

11. DEBTORS

	2022	2021
	£	£
Trade debtors	468	805
Other debtors	5,280	3,039
Prepaid costs and accrued income	14,332	11,706
	20,080	15,550

12. CREDITORS amounts falling due within one year

	2022	2021
	£	£
Trade creditors	13,252	9,571
Taxation and social security payments	4,207	4,189
Other creditors	35,282	-
Accruals and deferred income	161,669	162,296
	214,410	176,056

ROOTS for Churches Limited
Notes on the Financial Statements
Year ended 31 March 2022

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022 nor the year ended 31st March 2021.

