

Charity Number: 1097465

CHERISHED MEMORIES SUPPORT GROUP

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

**BRITT & KEEHAN
CHARTERED ACCOUNTANTS**

**33 GRIMWADE AVENUE
CROYDON
CR0 5DJ**

CHERISHED MEMORIES SUPPORT GROUP
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FOR THE YEAR ENDED 31 DECEMBER 2021

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**CHERISHED MEMORIES SUPPORT GROUP
TRUSTEES FINANCIAL STATEMENTS
For the year ended 31st December 2021**

TRUSTEES FINACIAL STATEMENTS

Founder

S Abbott

Charity Registration Number

1097465

Trustees

G Parry

M Hayes

M Lyons

I Webb

C Stokvis

E Lampkin

Secretary & Treasurer

M Watson

Independent Examiners

Britt & Keehan

Chartered Accountants

33 Grimwade Avenue

Croydon

CR0 5DJ

Bankers

Lloyds TSB Bank plc

25 Gresham Street

London

EC2V 7HN

Principal Office

The Tiled Cottage

6 Chichester Road

Horns Cross

Greenhithe

Kent

DA9 9JS

CHERISHED MEMORIES SUPPORT GROUP
REPORT OF THE TRUSTEES
For the year ended 31st December 2021

Introduction

The trustees present their annual report and financial statements for the year ended 31st December 2021. The board of trustees are satisfied with the performance of the charity during the year and the position at 31 December 2021 and consider that the charity is in a satisfactory position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Policies

Every child is treated as an individual and has needs that the charity tries to meet. These include medical treatments and various insurance required for each event. All events are assessed for risk prior to taking place.

Organisation's objectives

This charity was established to help families containing a terminally ill child by creating high profile days for family bonding which is videoed and distributed to the family to help with the grieving process.

Activities, achievements and financial performance

At the beginning of 2021, it was expected that the Charity would be wound up at the end of 2021 due to a combination of circumstances. The Charity was inspired, established and run by Mrs Abbott. However, with the passing of time, and some unfortunate health related issues, Mrs Abbott wished to retire from her role within the Charity. Furthermore, fundraising during the COVID crisis proved to be extremely difficult, with opportunities to engage with donor groups being limited. Moreover, one of the key fundraisers for the Charity, Mr Peter Watts, also retired his support after many years of hard work due to old age and health issues. All this was combined with the fact that many of the families, who might otherwise normally wish to take part in socially mixed activities, were focussed on shielding from COVID 19 and no longer wished to mix in the community.

With only minimal funding coming in and operating costs, particularly salaries, being paid out, the Charity's funds began to be eroded. In line with the founders wishes, the Trustees configured the Charity to be closed down at the end of 2021. As the Charities funds contained an unsecured, untimed loan from Mrs Abbott to keep the Charity running smoothly, this was repaid in full. In the autumn, the single main salary paid to Mrs Abbott was ceased by mutual agreement. However, late in 2021, a donation of £5000 was received from a regular annual donor. This gave the Charity the dilemma as to either follow the termination process, culminating in a donation to a similar local charity, or to continue into 2022 with the same aims of the Charity, but in a slightly different format. The new format would continue to provide support to families by providing extraordinary days out but delivered by funding tickets for events directly for the family to use. In either case, the Charity would have sufficient funds to deliver its chosen path with operating costs being greatly reduced

CHERISHED MEMORIES SUPPORT GROUP
REPORT OF THE TRUSTEES
For the year ended 31st December 2021

Reserves

It is the policy of the trustees to try to maintain unrestricted funds, which are free reserve of the charity, at a level which equates to approximately two months unrestricted expenditure.

Statement of Trustees' Responsibilities

The charity's trustees are responsible for preparing the trustee Annual report and financial statements in accordance with applicable law and UK accounting standards (UK Generally Accepted Accounting Practice)

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to comply with Charity Law. They are also responsible for safeguarding the assets of the charity, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charitable and financial information included on the charity's website.

Approved by the trustees on 10 Oct 2022 and signed on their behalf by:

Gordon Parry



Mike Lyons



CHERISHED MEMORIES SUPPORT GROUP
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st December 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021	Total Funds 2020
Incoming Resources					
Donations & Legacies	2.1	6,925	-	6,925	65,073
Fund raising activities	2.2	-	-	-	-
Investment income	2.3	-	-	-	-
Other incoming resources		-	-	-	-
Total Incoming Resources		<u>6,925</u>	<u>-</u>	<u>6,925</u>	<u>65,073</u>
Resources Expended					
Expended					
Charitable activities	3.1	30,557	-	30,557	31,859
Cost of generating funds	3.2	54	-	54	216
			-		
Total Resources Expended		<u>30,611</u>	<u>-</u>	<u>30,611</u>	<u>32,075</u>
Net incoming/(outgoing)resources before transfers		(23,686)	-	(23,686)	32,998
Total funds at 31 st December 2020		<u>29,504</u>	<u>-</u>	<u>29,504</u>	<u>(3,494)</u>
Total funds at 31st December 2021		<u>5,818</u>	<u>-</u>	<u>5,818</u>	<u>29,504</u>

There were no acquisitions or discontinued operations during the current or preceding year.

There were no recognised gains or losses in the financial year other than those included in the Statement of Financial Activities.

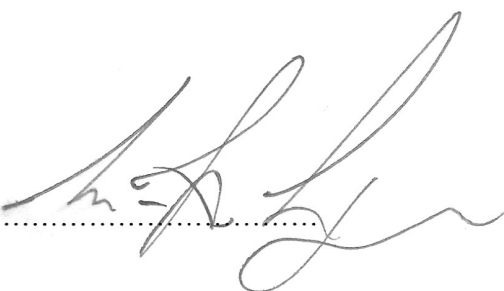
The notes on pages 6 to 9 form part of these financial statements.

CHERISHED MEMORIES SUPPORT GROUP
BALANCE SHEET
For the year ended 31st December 2021

	Note	2021 £	2020 £
FIXED ASSETS	5	-	-
CURRENT ASSETS			
Cash at bank and in hand		7,362	39,720
Debtors	6	<u>-</u>	<u>2,204</u>
		7,362	41,924
CREDITORS:			
Amounts falling due within one year	7	<u>1,544</u>	<u>12,420</u>
NET CURRENT ASSETS		<u>5,818</u>	<u>29,504</u>
		5,818	29,504
CREDITORS:			
Amounts falling due after more than one year	8	<u>-</u>	<u>-</u>
TOTAL ASSETS		<u>5,818</u>	<u>29,504</u>
FUNDS			
Unrestricted funds			
General fund	9	<u>5,818</u>	<u>29,504</u>
		<u>5,818</u>	<u>29,504</u>

The financial statements were approved by the Trustees on 10 Oct 22 and signed on their behalf by:

G Parry 

M Lyons 

CHERISHED MEMORIES SUPPORT GROUP
NOTES TO THE ACCOUNTS
As at 31st December 2021

1. Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2020) and the Charities SORP.

Cherished Memories meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy note.

Incoming Resources

Incoming resources are accounted for when the charity has entitlement to the funds.

Donated services and facilities

Donated facilities or services are recognised as income when the charity has control over the item, the receipt of the economic benefit from use by the charity is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis that of the value of the gift to the charity, which is the amount the charity would have been willing to pay on the open market. A corresponding amount is then recognised as expenditure in the period of receipt.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Preparation of the accounts on a going concern basis

At 31 December 2021, the charity had reserves of £5,818. The trustees consider that these reserves are sufficient to secure the future of the charity for the next twelve months.

Fixed Assets and Depreciation

All tangible fixed assets are stated at cost less depreciation. Items of less than £500 are not capitalised.

Depreciation has been provided at the following rate in order to write off the assets (less their expected residual value) over their estimated useful lives.

Office equipment	-	25% straight line basis
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CHERISHED MEMORIES SUPPORT GROUP
NOTES TO THE ACCOUNTS
As at 31st December 2021

	2021 £	2020 £
2. Incoming Resources		
2.1 Voluntary Income		
Donations	6,925	29,573
Legacies	-	35,500
Gifts in kind	-	-
	6,925	65,073
2.2 Activities for generating funds:		
Fund raising events	-	-
2.3 Investment Income		
Bank interest received	-	-
3. Resources Expended		
3.1 Charitable Activities		
Salaries	22,133	33,650
Coronavirus furlough claims	(10,335)	(12,811)
Event costs	9,535	751
Use of home	1,760	1,920
Renewal & maintenance of equipment	1,070	298
Insurance	2,455	1,548
Postage, stationery and computer consumables	1,766	798
Equipment depreciation	-	2,451
Motor and travelling expenses	135	14
Sundry expenses	211	741
Telephone	505	1,575
	29,235	30,935
Payroll assistance	522	204
Independent examiner's fee	800	720
	30,557	31,859
3.2 Cost of Generating Funds		
Costs of fund raising events	-	-
Just Giving fees	54	216
Salaries	-	-
	54	216
4. Staff Numbers and Costs		
Salaries	22,133	33,650
National Insurance	-	-
	22,133	33,650

CHERISHED MEMORIES SUPPORT GROUP
NOTES TO THE ACCOUNTS
As at 31st December 2021

The average number of employees during the period was:

Project worker	1.0	1.0
Administration assistance	0.4	0.4

No employee received remuneration of more than £60,000.

No trustee received any remuneration or expenses, either directly or indirectly, for their services as Trustees. (2020 – None).

5. Tangible Fixed Assets
Office Equipment

COST:

Brought forward	15,147	15,147
Additions	-	-

Carried forward	15,147	15,147
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DEPRECIATION

Brought forward	15,147	12,696
Adjustment on disposal of scrapped items	-	-
Charge for the year	-	2,451

Carried forward	15,147	15,147
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Net Book Value at 31.12.2021	-	-
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Net Book Value at 31.12.2020	-	2,451
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6. Debtors

Donations receivable	-	-
Coronavirus furlough claims due	-	1,446
Prepaid expenses	-	758
	-	2,204

7. Creditors: amounts falling due within one year

Other creditors, including taxation	682	868
Accruals	862	11,552
	1,544	12,420

8. Creditors: amounts falling due after more than one year

Unsecured loan	-	-
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CHERISHED MEMORIES SUPPORT GROUP
NOTES TO THE ACCOUNTS
As at 31st December 2021

9. Funds

Unrestricted funds	5,818	29,504
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Unrestricted funds are those which the Trustees are free to use in accordance with the charitable objectives.

Restricted funds are those which have been raised for specific projects falling within the charitable objectives.

10. Related parties

No services were provided by related parties. (2020 – Nil)

**CHERISHED MEMORIES SUPPORT GROUP
INDEPENDENT EXAMINERS REPORT
As at 31st December 2021**

**REPORT TO THE TRUSTEES OF CHERISHED MEMORIES SUPPORT GROUP
ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

CHARITY NUMBER 107465

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2021, as set out on pages 2 to 10.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act)

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commissioners under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered part of an independent examination. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jill Keehan, FCA

Date:

Britt & Keehan
Chartered Accountants
33 Grimwade Avenue
Croydon CRO 5DJ