

Registered Number:
3871640
England & Wales

LONG LANE JFC LIMITED
ACCOUNTS & TRUSTEES ANNUAL REPORT
31 MAY 2024

LONG LANE JFC LIMITED
31 MAY 2024

Independent Examiner's Report to the Trustees of Long Lane Junior Football Club Ltd

I report on the accounts of the company for the year ended 31 May 2024, which are set out on pages 4 to 11.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity's gross income did not exceed £250,000.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and sought explanations from you as trustees concerning any such matters. The procedures undertaken did not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006 and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Gordon Millar, A Millar Associates
[Former HM Inspector of Taxes (Inspector Principal)]
7 The Avenue, Bickley, Kent, BR1 2BS
Date 30/08/2024

ABBREVIATED BALANCE SHEET
31 MAY 2024

	Notes	May 2024 £	May 2023 £
Fixed Assets			
Tangible Assets	5+6	146,305	155,355
Current Assets			
Cash at Bank & in Hand		96,809	103,063
Debtors	4	164,821	262,318
Stocks		0	0
Creditors			
Prepayments & Amounts due within one year	7	_(7,531)	_(5,035)
Net Current Assets		254,099	360,346
Total Assets less Current Liabilities		400,404	515,701
Creditors			
Amounts falling due after one year	7	(203,803)	(211,231)
Net Assets		196,601 =====	304,470 =====
Capital & Reserves			
Funds Brought Forward		304,470	229,719
Profit & Loss Account		(107,869)	74,751
	8	196,601 =====	304,470 =====

LONG LANE JFC LIMITED

BALANCE SHEET CONTINUATION:

**DIRECTORS' & TRUSTEES' STATEMENT
31 MAY 2024**

The charitable company is constituted to hold the assets and manage the affairs of Long Lane Junior Football Club.

On 1 December 2004 the bar and catering activities of the company were split out and taken over by a trading subsidiary, Long Lane Catering Ltd. Debtors include a net amount of £164,821 representing expenses attributable to Long Lane Catering not yet reimbursed.

For the year ended 31 May 2024 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The directors who served for the year were: K. Buck, D.J. O'Connor and O. McGahey.

In the preparation of the company's annual accounts, the directors have taken account of the provisions of SORP 2000.

Approved by the Board on - - - - - 2024 and signed on its behalf by:

- - - - -

Registered Office: 74 Little Heath Road
Bexleyheath
Kent DA7 5HW

LONG LANE JFC LIMITED

NOTES TO THE ACCOUNTS
31 MAY 2024

1) Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced sales net of VAT

Tangible Fixed Assets

Depreciation is provided on a reducing balance basis, after taking account of any grants receivable, at the following annual rates:

Leasehold Property - Straight line over life of lease
Football Equip't - 33% Reducing Balance
Fixtures & Fittings - 20% Reducing Balance
Motor Vehicles - 25% Reducing Balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2) Income

Voluntary income and donations are accounted for as received by the charity.

3) Operating Surplus/(Loss)

The operating surplus/(loss) is stated after charging:

	2024	2023
	£	£
Depreciation & similar amounts	29,090	32,570
Auditor/Accountant remuneration	1,296	1,353
	=====	=====

4) Debtors

	2024	2023
Accounts Receivable	0	97,497
Other	0	0
Long Lane Catering	<u>164,821</u>	<u>164,821</u>
	164,821	262,318

It was decided at the 2024 AGM to write off historical debtors brought forward which it was agreed were not collectible and which distorted the club's financial position

LONG LANE JFC LIMITED

NOTES TO THE ACCOUNTS
31 MAY 2024

5) Fixed Assets

	Short Leasehold Property £	Football Equip't £	Fixtures Fittings & Equip't £	Motor Vehicles £	Total £
Cost					
1 June 2023	1,284,429	43,257	492,055	12,269	1,832,010
Additions	0	0	0	0	0
Disposals	0	0	0	20,040	20,040
31 May 2024	<u>1,284,429</u>	<u>43,257</u>	<u>492,055</u>	<u>32,309</u>	<u>1,852,050</u>
Depreciation					
1 June 2023	1,284,429	43,257	344,466	4,503	1,676,655
Charge for Year	0	0	22,138	6,952	29,090
31 May 2024	<u>1,284,429</u>	<u>43,257</u>	<u>366,604</u>	<u>11,455</u>	<u>1,705,745</u>
Net Book Values					
1 June 2023	0	0	147,589	7,766	155,355
	=====	=====	=====	=====	=====
31 May 2024	0	0	125,451	20,854	146,305
	=====	=====	=====	=====	=====

6) Write Down of Short Leasehold

This issue was discussed at the company's AGM on 3 July 2017.

It was suggested that the accounts were distorted by the inclusion of the leasehold property.

Research by the company's management had established that no-one at the club or in Greenwich Council could explain why the lease was carried in the club's books at such a high value, as the club could not sell or transfer it or benefit from it financially in any reasonable way. The depreciation of the lease distorted the Profit and Loss account by adding £42k depreciation to the expenses.

The matter had been discussed with Greenwich Council and it was agreed by the AGM that the property lease should be retained in the accounts but that its value should be reduced to nil.

8) Funds

	2024	2023
	£	£
Brought Forward Fund	304,470	229,719
Profit/(Loss)	<u>(107,869)</u>	<u>74,751</u>
Total Funds	196,601	304,470
	=====	=====

For management information only.

This page does not form part of the statutory accounts.

**LONG LANE JFC LIMITED
DETAILED PROFIT & LOSS ACCOUNT
31 MAY 2024**

	May 2024	May 2023
	£	£
Income		
Sponsorship & Gifts	16,821	15,936
Season's Donations	29,184	72,370
Pitch Donations	162,867	95,732
Fund Raising	1,310	1,035
Football Tournaments	3,809	925
Other Income	44,171	19,622
Grants Received	<u>15,238</u>	<u>35,322</u>
	273,400	240,942
 Resources Expended	 (266,755)	 (166,491)
 Other Income & Expenses		
Interest Receivable	966	291
Intercompany Adjustment	0	9
Debtors Adjustment	(115,480)	(0)
Retained Surplus/(Loss) for Year	(107,869)	74,751
	=====	=====

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**LONG LANE JFC LIMITED
DETAILED PROFIT & LOSS ACCOUNT CONTINUATION
31 MAY 2024**

Analysis of Resources Expended

	2024	2023
	£	£
Salary & Wages	83,157	100,610
PAYE & N.I.	2,700	1,792
Pension& Other Staff Costs	1,595	1,199
Rent	6,000	6,000
Heat & Light	21,943	19,158
Cleaning & Waste	4,254	3,392
Repairs & Maintenance	15,373	3,684
Pitch Renovation	35,563	37,222
Capitalised Astro Adjustment	(0)	(99,000)
Less Reimbursements	(0)	(5,750)
Insurance & Service Contracts	7,659	6,077
League & Coaching Costs	14,635	13,427
Sportswear, Equipment & Medals	7,536	8,408
Fund-raising Events & Functions	7,226	6,447
Licences & Permits	1,402	2,264
Printing Postage & Stationery	2,173	1,495
Office & Computer Costs	4,741	4,122
Telephone	4,303	4,036
Vehicle Expenses	7,146	8,166
Travel & Subsistence	620	0
Legal, Professional & Payroll	0	6,702
Accounting & Consultancy	1,296	1,353
Bank Charges	6,214	2,803
General Expenses	760	0
Bad Debts	0	0
Advertising	1,369	314
Depreciation on Equipment	0	0
Depreciation on Fittings	22,138	29981
Depreciation on Vehicle	6,952	2,589
LL Catering Contribution to Dep'n	<u>0</u>	<u>0</u>
	266,755	166,491
	=====	=====