

Registered Number:
3871640
England & Wales

LONG LANE JFC LIMITED
ACCOUNTS & TRUSTEES ANNUAL REPORT
31 MAY 2023

LONG LANE JFC LIMITED
31 MAY 2023

Independent Examiner's Report to the Trustees of Long Lane Junior Football Club Ltd

I report on the accounts of the company for the year ended 31 May 2023, which are set out on pages 4 to 11.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity's gross income did not exceed £250,000.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and sought explanations from you as trustees concerning any such matters. The procedures undertaken did not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006 and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities have not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Gordon Millar, A Millar Associates
[Former HM Inspector of Taxes (Inspector Principal)]
7 The Avenue, Bickley, Kent, BR1 2BS
Date 8 July 2023

LONG LANE JFC LIMITED
ABBREVIATED BALANCE SHEET
31 MAY 2023

	Notes	May 2023 £	May 2022 £
Fixed Assets			
Tangible Assets	5+6	155,355	88,925
Current Assets			
Cash at Bank & in Hand		103,063	123,830
Debtors	4	262,318	147,558
Stocks		0	0
Creditors			
Prepayments & Amounts due within one year	7	<u>(5,035)</u>	<u>(869)</u>
Net Current Assets		360,346	270,519
Total Assets less Current Liabilities		515,701	359,444
Creditors			
Amounts falling due after one year	7	(211,231)	(129,725)
Net Assets		<u>304,470</u>	<u>229,719</u>
Capital & Reserves			
Funds Brought Forward		229,719	211,190
Profit & Loss Account		74,751	18,529
	8	<u>304,470</u>	<u>229,719</u>

**LONG LANE JFC LIMITED
BALANCE SHEET CONTINUATION:**

**DIRECTORS' & TRUSTEES' STATEMENT
31 MAY 2023**

The charitable company is constituted to hold the assets and manage the affairs of Long Lane Junior Football Club.

On 1 December 2004 the bar and catering activities of the company were split out and taken over by a trading subsidiary, Long Lane Catering Ltd. Debtors include amounts representing expenses attributable to Long Lane Catering not yet reimbursed.

For the year ended 31 May 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The directors who served for the year were: K. Buck, D.J. O'Connor, D.C. Stanley and J.F. Clifford. A. New resigned on 11 November 2022 and O. McGahey was subsequently appointed on 20 June 2023

In the preparation of the company's annual accounts, the directors have taken account of the provisions of SORP 2000.

Approved by the Board on ----- 2023 and signed on its behalf by:

Registered Office: 74 Little Heath Road
Bexleyheath
Kent DA7 5HW

LONG LANE JFC LIMITED
NOTES TO THE ACCOUNTS
31 MAY 2023

1) Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced sales net of VAT

Tangible Fixed Assets

Depreciation is provided on a reducing balance basis, after taking account of any grants receivable, at the following annual rates:

Leasehold Property - Straight line over life of lease
Football Equip't - 33% Reducing Balance
Fixtures & Fittings - 20% Reducing Balance
Motor Vehicles - 25% Reducing Balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2) Income

Voluntary income and donations are accounted for as received by the charity.

3) Operating Surplus/(Loss)

The operating surplus/(loss) is stated after charging:

	2023	2022
	£	£
Depreciation & similar amounts	32,570	19,474
Auditor/Accountant remuneration	1,353	2,626
	<u> </u>	<u> </u>

4) Debtors

	2023	2022
Accounts Receivable	97,497	53,124
Other	0	0
Long Lane Catering	<u>164,821</u>	<u>94,434</u>
	262,318	147,558

LONG LANE JFC LIMITED
NOTES TO THE ACCOUNTS
31 MAY 2023

5) Fixed Assets

	Short Leasehold Property £	Football Equip't £	Fixtures Fittings & Equip't £	Motor Vehicles £	Total £
Cost					
1 June 2022	1,284,429	43,257	393,055	12,269	1,733,010
Additions	0	0	99,000	0	99,000
Disposals	0	0	0	0	0
31 May 2023	<u>1,284,429</u>	<u>43,257</u>	<u>492,055</u>	<u>12,269</u>	<u>1,832,010</u>
Depreciation					
1 June 2022	1,284,429	43,257	314,485	1,914	1,644,085
Charge for Year	0	0	29,981	2,589	32,570
31 May 2023	<u>1,284,429</u>	<u>43,257</u>	<u>344,466</u>	<u>4,503</u>	<u>1,676,655</u>
Net Book Values					
1 June 2022	<u>0</u>	<u>0</u>	<u>78,570</u>	<u>10,355</u>	<u>88,925</u>
31 May 2023	<u>0</u>	<u>0</u>	<u>147,589</u>	<u>7,766</u>	<u>155,355</u>

6) Write Down of Short Leasehold

This issue was discussed at the company's AGM on 3 July 2017.

The matter had been discussed with Greenwich Council and it was agreed by the AGM that the property lease should be retained in the accounts but that its value should be reduced to nil.

8) Funds

	2023	2022
	£	£
Brought Forward Fund	229,719	211,190
Profit/(Loss)	<u>74,751</u>	<u>18,529</u>
Total Funds	<u>304,470</u>	<u>229,719</u>

For management information only.
This page does not form part of the statutory accounts.

LONG LANE JFC LIMITED
DETAILED PROFIT & LOSS ACCOUNT
31 MAY 2023

	May 2023	May 2022
	£	£
Income		
Sponsorship & Gifts	15,936	16,209
Season's Donations	72,370	62,037
Pitch Donations	95,732	116,166
Fund Raising	1,035	184
Football Tournaments	925	1,105
Other Income	19,622	33,074
Grants Received	<u>35,322</u>	<u>10,048</u>
	240,942	241,823
 Resources Expended	 (166,491)	 (223,306)
 Other Income & Expenses		
Interest Receivable	291	12
Intercompany Adjustment	9	(0)
 Retained Surplus/(Loss) for Year	 <u><u>74,751</u></u>	 <u><u>18,529</u></u>

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LONG LANE JFC LIMITED
DETAILED PROFIT & LOSS ACCOUNT CONTINUATION
31 MAY 2023

Analysis of Resources Expended

	2023	2022
	£	£
Salary & Wages	100,610	82,757
PAYE & N.I.	1,792	3,405
Pension	1,199	909
Rent	6,000	6,000
Heat & Light	19,158	19,430
Cleaning & Waste	3,392	3,173
Repairs & Maintenance	3,684	8,171
Pitch Renovation	37,222	21,705
Capitalised Astro Adjustment	(99,000)	0
Less Reimbursements	(5,750)	0
Insurance & Service Contracts	6,077	4,243
League & Coaching Costs	13,427	9,666
Sportswear, Equipment & Medals	8,408	20,944
Fund-raising Events & Functions	6,447	1,788
Licences & Permits	2,264	2,364
Printing Postage & Stationery	1,495	667
Office & Computer Costs	4,122	2,403
Telephone	4,036	4,614
Vehicle Expenses	8,166	2,727
Travel & Subsistence	0	25
Legal, Professional & Payroll	6,702	2,884
Accounting & Consultancy	1,353	2,626
Bank Charges	2,803	2,842
General Expenses	0	489
Bad Debts	0	0
Advertising	314	0
Depreciation on Equipment	0	0
Depreciation on Fittings	29,981	19,474
Depreciation on Vehicle	2,589	0
LL Catering Contribution to Dep'n	0	0
	166,491	223,306