

Registered Number:
3871640
England & Wales

LONG LANE JFC LIMITED
ACCOUNTS & TRUSTEES ANNUAL REPORT
31 MAY 2021

LONG LANE JFC LIMITED
31 MAY 2021

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LONG LANE JFC LIMITED
31 MAY 2021

Independent Examiner's Report to the Trustees of Long Lane Junior Football Club Ltd

I report on the accounts of the company for the year ended 31 May 2021, which are set out on pages 4 to 11.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. The charity's gross income did not exceed £250,000.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and sought explanations from you as trustees concerning any such matters. The procedures undertaken did not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006 and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities have not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Gordon Millar, A Millar Associates
[Former HM Inspector of Taxes (Inspector Principal)]
7 The Avenue, Bickley, Kent, BR1 2BS
Date 7 December 2021

LONG LANE JFC LIMITED
COMPANY INFORMATION
31 MAY 2021

Directors & Trustees

Kevin Buck
Francis Lois Eleanor Dean
Andrew New
Denis John O'Connor
David Colin Stanley

Treasurer

Secretary

M.W. Northwood

Company Number

3871640

Charity Number

1097446

Registered Office

74 Littleheath Road
Bexleyheath
Kent
DA7 5HW

Accountants & Tax Advisors

A. Millar Associates
7 The Avenue
Bickley
Kent
BR1 2BS

Bankers

Lloyds TSB plc
130 The Broadway
Bexleyheath
Kent
DA6 7DP

LONG LANE JFC LIMITED
ABBREVIATED BALANCE SHEET
31 MAY 2021

	Notes	May 2021 £	May 2020 £
Fixed Assets			
Tangible Assets	5+6	79,730	84,113
Current Assets			
Cash at Bank & in Hand		138,056	131,326
Debtors	4	183,971	150,974
Stocks		0	0
Creditors			
Prepayments & Amounts due within one year	7	<u>(3,723)</u>	<u>(2,562)</u>
Net Current Assets		318,304	279,738
Total Assets less Current Liabilities		398,034	363,851
Creditors			
Amounts falling due after one year	7	(186,844)	(223,140)
Net Assets		<u>211,190</u>	<u>140,711</u>
Capital & Reserves			
Funds Brought Forward		140,711	64,408
Profit & Loss Account		70,479	76,303
	8	<u>211,190</u>	<u>140,711</u>

LONG LANE JFC LIMITED
BALANCE SHEET CONTINUATION:

DIRECTORS' & TRUSTEES' STATEMENT
31 MAY 2021

The charitable company is constituted to hold the assets and manage the affairs of Long Lane Junior Football Club.

On 1 December 2004 the bar and catering activities of the company were split out and taken over by a trading subsidiary, Long Lane Catering Ltd. Debtors include a net amount of £77,883 representing expenses attributable to Long Lane Catering not yet reimbursed.

For the year ended 31 May 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

During the year B. Collins, D.C. Terry and S. Knowles resigned as directors. The following directors were appointed: K. Buck, F.L.E. Dean, A. New, D.J. O'Connor and D.C. Stanley.

In the preparation of the company's annual accounts, the directors have taken account of the provisions of SORP 2000.

Approved by the Board on 31 May 2021 and signed on its behalf by:

Registered Office: 74 Little Heath Road
Bexleyheath
Kent DA7 5HW

LONG LANE JFC LIMITED
SUMMARY OF FINANCIAL ACTIVITIES
31 MAY 2021

		Continuing Operations	
	Notes	2021	2020
		£	£
Incoming Resources	2	229,909	285,481
Cost of Trading Sales		<u>(0)</u>	<u>(0)</u>
Total Income		229,909	285,481
Resources Expended		<u>(159,453)</u>	<u>(209,227)</u>
Net Income/(Loss) for Year		70,456	76,254
Other Income & Expenses			
Interest Receivable		23	49
Intercompany Loan Adjustment		(0)	(0)
Leasehold Write-Off		<u>(0)</u>	<u>(0)</u>
Retained Surplus/(Loss) for Year	3	<u>70,479</u>	<u>76,303</u>

LONG LANE JFC LIMITED
NOTES TO THE ACCOUNTS
31 MAY 2021

1) Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced sales net of VAT

Tangible Fixed Assets

Depreciation is provided on a reducing balance basis, after taking account of any grants receivable, at the following annual rates:

Leasehold Property - Straight line over life of lease
 Football Equip't - 33% Reducing Balance
 Fixtures & Fittings - 20% Reducing Balance
 Motor Vehicles - 25% Reducing Balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2) Income

Voluntary income and donations are accounted for as received by the charity.

3) Operating Surplus/(Loss)

The operating surplus/(loss) is stated after charging:

	2021	2020
	£	£
Depreciation & similar amounts	17,243	21,028
Auditor/Accountant remuneration	1,159	1,500
	=====	=====

4) Debtors

	2021	2020
Accounts Receivable	36,157	22,697
Other	53,380	0
Long Lane Catering	<u>94,434</u>	<u>128,227</u>
	183,971	150,974

5) Fixed Assets

	Short Leasehold Property £	Football Equip't £	Fixtures Fittings & Equip't £	Motor Vehicles £	Total £
Cost					
1 June 2020	1,284,429	43,257	363,795	4,000	1,695,481
Additions	0	0	12,860	0	12,860
Disposals	0	0	0	(4,000)	(4,000)
31 May 2021	<u>1,284,429</u>	<u>43,257</u>	<u>376,655</u>	<u>0</u>	<u>1,704,341</u>
Depreciation					
1 June 2020	1,284,429	43,257	279,682	4,000	1,611,368
Charge for Year	0	0	17,243	(4,000)	13,243
31 May 2021	<u>1,284,429</u>	<u>43,257</u>	<u>296,925</u>	<u>0</u>	<u>1,624,611</u>
Net Book Values					
1 June 2020	0	0	84,113	0	84,113
	=====	=====	=====	=====	=====
31 May 2021	0	0	79,730	0	79,730
	=====	=====	=====	=====	=====

6) Write Down of Short Leasehold

This issue was discussed at the company's AGM on 3 July 2017.

It was suggested that the accounts were distorted by the inclusion of the leasehold property.

Research by the company's management had established that no-one at the club or in Greenwich Council could explain why the lease was carried in the club's books at such a high value, as the club could not sell or transfer it or benefit from it financially in any reasonable way. The depreciation of the lease distorted the Profit and Loss account by adding £42k depreciation to the expenses.

The matter had been discussed with Greenwich Council and it was agreed by the AGM that the property lease should be retained in the accounts but that its value should be reduced to nil.

7) Creditors

	2021	2020
	£	£
Trade & Similar Creditors	0	0
Loans & Overdrafts	0	0
Accruals & Deferred Income	0	0
PAYE	<u>3,723</u>	<u>2,562</u>
	<u>3,723</u>	<u>2,562</u>
	=====	=====
Long Term Creditors		
Greenwich Council Loan	<u>186,844</u>	<u>223,140</u>
	<u>186,844</u>	<u>223,140</u>
	=====	=====

8) Funds

	2021	2020
	£	£
Brought Forward Fund	140,711	64,408
Profit/(Loss)	<u>70,479</u>	<u>76,303</u>
Total Funds	<u>211,190</u>	<u>140,711</u>
	=====	=====

For management information only.
This page does not form part of the statutory accounts.

LONG LANE JFC LIMITED
DETAILED PROFIT & LOSS ACCOUNT
31 MAY 2021

	May 2021	May 2020
	£	£
Income		
Sponsorship & Gifts	0	978
Season's Donations	62,552	48,472
Pitch Donations	112,779	110,802
Fund Raising	0	480
Football Tournaments	1,562	0
Other Income	17,194	20,295
Grants Received	<u>35,822</u>	<u>104,454</u>
	229,909	285,481
 Resources Expended	 <u>(159,453)</u>	 <u>(209,227)</u>
 Net Income/(Loss) for Year	 70,456	 76,254
Intercompany Adjustment	(0)	(0)
 Other Income & Expenses		
Interest Receivable	23	49
Intercompany Loan Adjustment	(0)	(0)
 Retained Surplus/(Loss) for Year	 <u><u>70,479</u></u>	 <u><u>76,303</u></u>

For management information only.
This page does not form part of the statutory accounts.

LONG LANE JFC LIMITED
DETAILED PROFIT & LOSS ACCOUNT CONTINUATION
31 MAY 2021

Analysis of Resources Expended

	2021	2020
	£	£
Salary & Wages	48,812	63,592
PAYE & N.I.	4,621	3,579
Pension	1,569	0
Rent	4,500	6,000
Heat & Light	16,087	15,693
Cleaning & Waste	2,472	1,098
Repairs & Maintenance	3,863	22,519
Pitch Renovation	25,399	25,091
Less Grant Payments	0	0
Insurance & Service Contracts	3,437	3,118
League & Coaching Costs	6,147	19,011
Sportswear, Equipment & Medals	15,321	13,939
Fund-raising Events & Functions	0	52
Licences & Permits	1,500	873
Printing Postage & Stationery	240	143
Office & Computer Costs	959	720
Telephone	4,418	4,529
Vehicle Expenses	386	946
Travel & Subsistence	0	20
Legal, Professional & Payroll	901	1,179
Accounting & Consultancy	1,159	2,158
Bank Charges	1,651	1,721
General Expenses	830	971
Charitable Donations	0	353
Paid to Long Lane Catering	0	0
Bad Debts	0	0
Advertising	350	894
Profit / loss on Vehicle	(2,412)	0
Write off of Short Leasehold	0	0
Depreciation on Equipment	0	0
Depreciation on Fittings	17,243	21,028
Depreciation on Vehicle	0	0
LL Catering Contribution to Dep'n	0	0
	<u>159,453</u>	<u>209,227</u>
	=====	=====