

REGISTERED COMPANY NUMBER: 04627894 (England and Wales)
REGISTERED CHARITY NUMBER: 1097445

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
THE FERNHURST CENTRE LIMITED**

THE FERNHURST CENTRE LIMITED
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FOR THE YEAR ENDED 31 MARCH 2025

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THE FERNHURST CENTRE LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102, effective 1 January 2019)

OBJECTIVES AND ACTIVITIES

The principle activity of the company is to operate the Fernhurst Centre at 2 Crossfield, Fernhurst. The Fernhurst Centre is now generally known as The Fernhurst Hub. It provides computers and IT, a Café and education facilities as well as delivering courses for the benefit of the local community.

The charitable objectives are to promote the benefits of the inhabitants of the Parish of Fernhurst, West Sussex and the neighbourhood without distinction of sex, sexual orientation, race, or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

During the year The Hub bought a table tennis table at £991 for the Fernhurst Table Tennis Club for the benefit of the many young members of the club.

ACHIEVEMENT AND PERFORMANCE

The year saw The Hub expand its range of activities and increase footfall. With reduced demand for use of its computers the increased space provided more teaching space and a variety of classes. Evening talks, art exhibitions and hire of spare by local societies and clubs increased the use of the premises outside opening hours, providing a useful source of income.

The Hub's part-time paid Manager leads a strong team of volunteers who run the café with its gift shop, arrange and assist at talks and participate in planning and running events. The Hub has a high visibility in the community.

1. Income

Net income for the year was £26,539 (2024: 24,586). Total income was £117,324 (2024: £106,450).

2. Expenditure

Total expenditure amounted to £90,784 (2024: £81,863).

3. Capital Expenditure

No major capital expenditure was incurred during the year.

THE FERNHURST CENTRE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025 (continued)

FINANCIAL REVIEW

The Trustees consider that the Fernhurst Hub should seek to maintain within its financial resources, as detailed within its annual report and financial statement, sufficient reserves to meet:

1. The estimated cost of its obligation under the lease held with Chichester District Council (CDC) to reinstate the property (main premises, maisonette above and garage) upon expiry of the lease to the condition it was in upon commencement of the lease. This includes the complete demolition of the rear training room and the removal of all fixtures and fittings and signage.
2. 75% of the Hub's operating costs for the previous financial year.

The Trustees' policy is influenced by the following factors:

- a) in building up reserves, the Hub is heavily dependent on the rental subsidy granted by CDC. Originally the subsidy was granted at 100% of market rent, reducing over time from 90% to 70% from 2014 onwards. In January 2021 the rental subsidy of 70% was extended by CDC until the Rent Review date of 2nd January 2024 and further extended to 2nd January 2028.
- b) the Trustees acknowledge that the Hub has limited scope for increasing its income from operational activities, bearing in mind its open access and low charges policy. The operating expenditure is kept low by the significant contribution from the volunteer workforce, but in line with national trends the recruitment of new, younger volunteers to replace older volunteers is becoming increasingly difficult. As a result, more services are now being brought in on a paid basis, albeit sometimes at below market fee.
- c) voluntary donations, supplemented by Gift Aid, are an important part of the Hub's income stream, but in a difficult economic climate a reduction in such donations is highly likely. At present, donations remain strong.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Fernhurst Hub is a charitable company limited by guarantee, incorporated on 3rd January 2003 (registration no. 04627894) and registered as a charity on 9th May 2003 (registration no. 1097445). The company's Memorandum of Association, as amended on 3rd May 2008 upon change of name, established the objects and powers of the charitable company, which is governed under its Articles of Association. The directors of the company are also trustees for the purposes of charity law.

The liability of each member in the event of a winding up as stated in the Memorandum of Association is £1.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered office

2 Crossfield
Fernhurst
Haslemere
Surrey
GU27 3JL

THE FERNHURST CENTRE LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025
(continued)**

Trustees

Mrs K Aycinena
Mr C L R Boobyer
Mrs E C Buchan
Mrs S R Gibbon
Mrs. C H Hooper
Mrs Sally Matson
Mrs I Sanderson
Mrs J A Short (resigned 09/01/2025)

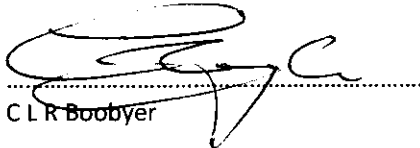
Company Secretary

Mrs I Sanderson

Independent Examiner

Paul Windsor FCA

Approved by order of the board of trustees on 18th September 2025 and signed on its behalf by:


C L R Boobyer

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE FERNHURST CENTRE LIMITED**

Independent examiner's report to the trustees of The Fernhurst Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 386 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P Windsor FCA

Date: 18th September 2025

THE FERNHURST HUB
Statement of Financial Activities
For the year ended 31 March 2025

		2025	2024
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations, grants and legacies		4,685	5,684
Charitable activities			
Operation of community centre	3	93,398	82,747
Investment income	2	5,185	4,614
Other income	4	14,056	13,405
Total		117,324	106,449
EXPENDITURE ON			
Charitable activities			
	5	89,726	77,184
Other		1,058	4,679
Total		90,784	81,863
NET INCOME		26,539	24,586
RECONCILIATION OF FUNDS			
Total funds brought forward		144,183	119,597
TOTAL FUNDS CARRIED FORWARD		170,722	144,183

THE FERNHURST CENTRE LIMITED
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed Assets			
Tangible assets	10	7,679	9,591
Current Assets			
Stocks	11	1,218	983
Debtors	12	1,903	2,152
Investments	13	50,108	48,383
Bank accounts and cash in hand		122,946	97,376
		<hr/>	<hr/>
		176,175	148,894
Creditors: Amounts falling due within one year			
Creditors and accruals	14	(13,131)	(14,302)
		<hr/>	<hr/>
Net Current Assets		163,043	134,592
Total Assets less Current Liabilities		<u>170,722</u>	<u>144,183</u>
Represented by:			
Funds	16		
Unrestricted Funds			
Unrestricted funds		170,722	144,183
		<hr/>	<hr/>
Total Funds		<u>170,722</u>	<u>144,183</u>

THE FERNHURST CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs comprise all costs involved in public accountability of the charity and its compliance with regulations and good practice.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold	10% on cost
Maisonette	20% on cost
Maisonette equipment	20% on cost
Equipment	20% on cost
Furniture	20% on cost
Computer and related equipment	33% on cost

Stocks

Stock represents items held for resale at the lower of cost or net realisable value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

THE FERNHURST CENTRE LIMITED

BALANCE SHEET at 31 March 2025
(continued)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

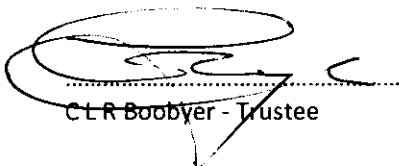
The trustees acknowledge their responsibility for

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

18th September 2025 and were signed on its behalf by:


C L R Boobyer - Trustee



I Sanderson – Trustee

The notes form part of these financial statements.

THE FERNHURST CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
(continued)**

Cash at bank and in hand

Cash at bank and in hand in the balance sheet comprise all cash at bank and in hand and short term deposits with an original maturity date of three months or less.

2. INVESTMENT INCOME		2025	2024
		£	£
Deposit account interest		<u>5,185</u>	<u>4,614</u>
3. INCOME FROM CHARITABLE ACTIVITIES		2025	2024
		£	£
	Activity		
Goods for resale	Operation of community centre	7,825	8,020
Other sales (printing, website maintenance)	Operation of community centre	941	996
Events	Operation of community centre	2,811	3,710
Café takings	Operation of community centre	17,942	17,204
Course fees and adult education	Operation of community centre	60,809	50,046
Hire charges and other billings	Operation of community centre	2,397	1,672
Children's activities	Operation of community centre	<u>672</u>	<u>1,099</u>
		<u>93,398</u>	<u>82,747</u>
4. OTHER INCOME		2025	2024
		£	£
Rental income		<u>14,056</u>	<u>13,405</u>
5. CHARITABLE ACTIVITIES COSTS		Direct Costs	Support
		(see note 6)	costs
		£	£
	Operation of community centre	<u>89,726</u>	<u>0</u>
6. DIRECT COSTS OF CHARITABLE ACTIVITIES		2025	2024
		£	£
Staff costs		13,855	11,672
Rent and rates		5,684	4,778
Insurance		1,240	994
Utilities and cleaning		5,158	4,842
Management costs		1,462	1,726
Card charges, Zettle, Xero & Stripe		1,992	1,849
Advertising and marketing		2,883	2,430
Social events		226	127
Cost of goods for resale		5,331	5,072
Tuition fees and other course expenses		35,049	26,590
Café consumables		5,246	5,177
Computer and related costs		1,767	2,223
Repairs and renewals		2,300	3,052
Coffee machine maintenance		225	315
Special interest events		687	1,461
Children's activities		141	165
Sundries		1,770	691
Depreciation		<u>4,710</u>	<u>3,989</u>
		<u>89,726</u>	<u>77,154</u>

THE FERNHURST CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
(continued)**

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):	2025	2024
	£	£
Depreciation – owned assets	3,394	3,952
Deficit on disposal of fixed assets	<u>1,316</u>	<u>37</u>
	<u>4,710</u>	<u>3,989</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:	2025	2024
Administration	1	1

No employees received emoluments in excess of £60,000.

10. TANGIBLE FIXED ASSETS

	Leasehold Property	Leasehold Maisonette	Maisonette Equipment	Computer Equipment	Equipment	Furniture	Total
	£	£	£	£	£	£	£
COST							
At 1 April 2024	54,445	13,527	6,119	2,697	8,146	4,935	89,869
Additions	0	0	0	1,662	272	864	2,798
Disposals	(2,016)	0	0	0	0	(26)	(2,042)
At 31 March 2025	<u>52,429</u>	<u>13,527</u>	<u>6,119</u>	<u>4,359</u>	<u>8,418</u>	<u>5,773</u>	<u>90,625</u>
DEPRECIATION							
At 1 April 2024	49,662	13,526	5,857	1,935	5,282	4,016	80,278
Eliminated on disposal	(700)	0	0	0	0	(25)	(725)
Charge for the year	<u>1,406</u>	<u>0</u>	<u>69</u>	<u>739</u>	<u>869</u>	<u>311</u>	<u>3,394</u>
At 31 March 2025	<u>50,368</u>	<u>13,526</u>	<u>5,926</u>	<u>2,674</u>	<u>6,151</u>	<u>4,302</u>	<u>82,947</u>
NET BOOK VALUE							
At 31 March 2025	<u>2,061</u>	<u>1</u>	<u>193</u>	<u>1,685</u>	<u>2,267</u>	<u>1,471</u>	<u>7,678</u>
At 31 March 2024	<u>4,783</u>	<u>1</u>	<u>262</u>	<u>762</u>	<u>2,864</u>	<u>919</u>	<u>9,591</u>

11. STOCKS

	2025	2024
	£	£
Stock held for resale	<u>1,218</u>	<u>983</u>

THE FERNHURST CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
(continued)**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024	
	£	£	
Trade debtors	60	547	
Other debtors	1,605	1,605	
Prepayments	<u>238</u>	<u>0</u>	
	<u>2,152</u>	<u>2,152</u>	
13. CURRENT ASSET INVESTMENTS	2025	2024	
	£	£	
Bonds	<u>50,108</u>	<u>48,383</u>	
14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024	
	£	£	
Trade creditors	3,067	950	
Accrued expenses	1,638	3,974	
Other creditors (income taken in advance for courses)	<u>8,427</u>	<u>9,378</u>	
	<u>13,131</u>	<u>14,302</u>	
15. LEASING AGREEMENTS			
Minimum lease payments under non-cancellable operating leases fall due as follows:			
	2025	2024	
	£	£	
Within one year	3,067	4,350	
Between one and three years	<u>1,638</u>	<u>7,612</u>	
	<u>7,612</u>	<u>11,962</u>	
16. MOVEMENT IN FUNDS			
	At 31.3.24	Net	at 31.3.25
	£	Movement	£
		£	
Unrestricted funds			
General funds	<u>144,182</u>	<u>26,540</u>	<u>170,722</u>
Net movement in funds, included in the above are as follows:			
	Incoming	Resources	Movement
	Resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	<u>117,324</u>	<u>(90,784)</u>	<u>26,540</u>

THE FERNHURST CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
(continued)**

The General Fund comprises specific amounts set aside by way of a minimum reserve for operating expenses and a Premises Reinstatement Reserve (for potential future obligations under a property lease), established in accordance with the company's reserves policy.

Designated funds comprise amounts set aside for replacement of IT and other equipment and for general contingency purposes.

17. RELATED PARTY DISCLOSURES

Mrs K Aycinena, a trustee and director of the Charity, charged £1,800 (2024 - £1,800) for website and marketing services to the Charity.

Mrs S Gibbon, a trustee and director of the Charity, charged £750 as a course tutor (2024 – £1,000).

Mrs S Matson, a trustee and director of the Charity, is owner of Red Card Petworth and provides the charity with greeting cards and general gift items for resale at a gross margin of 25%.

THE FERNHURST HUB
Statement of Financial Activities
For the year ended 31 March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Incoming resources		
Donations and grants	4,685	5,683
Investment income		
Deposit account income	5,185	4,614
Charitable activities		
Goods for resale	7,825	8,020
Other sales (printing, website management)	941	996
Events	2,811	3,710
Children's activities	672	1,099
Café takings	17,942	17,204
Course fees and adult education	60,809	50,046
Hire charges and other billing	2,397	1,672
	93,398	82,747
Other income		
Rental income	14,056	13,405
Total incoming resources	117,324	106,450
EXPENDITURE		
Charitable activities		
Wages (Manager, assistant treasurer)	13,855	11,672
Rent and rates	5,684	4,778
Insurance	1,240	994
Utilities and cleaning	5,158	4,842
Postage, stationery and telephone	1,462	1,726
Financial charges (Xero, Zettle, Stripe)	1,992	1,849
Advertising and marketing	2,883	2,430
Sundries and social events	1,997	818
Event costs	687	1,461
Children's activities costs	141	165
Cost of goods for resale	5,331	5,072
Tuition fees and other course expenses	35,049	26,590

This page does not form part of the statutory financial statements

THE FERNHURST HUB
Statement of Financial Activities
For the year ended 31 March 2025

	2025 £	2024 £
Charitable activities (continued)		
Café consumables	5,246	5,177
Computer costs (maintenance, consumables, website)	1,767	2,223
Repairs and renewals	2,300	3,052
Coffee machine maintenance	225	315
Depreciation		
Short leasehold	1,406	1,506
Short leasehold - Maisonette	0	0
Maisonette equipment	69	194
Computer equipment	311	526
General equipment	869	1,171
Furniture	739	555
Loss on disposal of tangible fixed assets	1,316	37
	<u>89,726</u>	<u>77,154</u>
Support costs		
Governance costs		
(Independent examiners fee)	0	30
	<u>0</u>	<u>30</u>
Operation of community centre	<u>89,726</u>	<u>77,184</u>
Other (maisonete expenditure, some included in ppy costs)		
CDC service charge	0	2,339
CDC building insurance	350	666
Repairs and maintenance maisonette	708	1,674
	<u>1,058</u>	<u>4,679</u>
Total resources expended	<u>90,784</u>	<u>81,863</u>
Net income	<u>26,539</u>	<u>24,586</u>

This page does not form part of the statutory financial statements