

# THE FERNHURST CENTRE LIMITED

England & Wales · Charity number 1097445

## Details

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**Other names** THE FERNHURST DROP-IN CENTRE LIMITED, FERNHURST CENTRE

**Status** Registered

**Legal form** Charitable company

**Company number** [04627894](#)

**Registered** 2003-05-09

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Fernhurst Centre Ltd  
2 Crossfield  
Fernhurst  
Haslemere  
Surrey  
GU27 3JL

**Phone** 01428641931

**Email** [info@fernthursthub.org.uk](mailto:info@fernthursthub.org.uk)

**Website** [www.fernthursthub.org.uk](http://www.fernthursthub.org.uk)

## Activities

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**Objects:** (A) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF THE PARISH OF FERNHURST, WEST SUSSEX, AND THE NEIGHBOURHOOD WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE, OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS;(B) TO ESTABLISH, OR SECURE THE ESTABLISHMENT OF A CENTRE AND TO MAINTAIN AND MANAGE THE SAME (WHETHER ALONE OR IN CO-OPERATION WITH ANY LOCAL AUTHORITY OR ANY OTHER PERSON OR BODY) IN FURTHERANCE OF THESE OBJECTS; AND(C) TO PROMOTE SUCH OTHER CHARITABLE PURPOSES AS MAY BE FROM TIME TO TIME BE DETERMINED.

**Activities:** The principal activity of the centre is to operate the Fernhurst Centre at 2 Crossfield Fernhurst, providing computer/IT, cafe and education facilities and courses for the benefit of the community.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

- **Area of benefit:** WEST SUSSEX, HAMPSHIRE, SURREY.
- Hampshire
- Surrey
- West Sussex

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£117,324	£90,784	-	-
2024-03-31	£106,449	£81,863	-	-
2023-03-31	£90,065	£76,589	-	-
2022-03-31	£79,978	£68,654	-	-
2021-03-31	£48,281	£34,540	-	-

## Trustees

Name	Role	Appointed
Camilla Hughes Hooper		2023-06-19
Christopher Leslie Richard Boobyer		2019-03-18
Emma Buchan		2022-09-26
IMKE SANDERSON		
Jennifer Mary Kenny		2025-09-18
Julia Margaret Roxan		2025-09-18
Kitty Aycinena		2022-02-28
Sally Jane Matson		2023-09-11
Susan Rosalyn Gibbon		2021-04-29

**THE FERNHURST CENTRE LIMITED**

England & Wales - Charity number 1097445

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# Accounts

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REGISTERED COMPANY NUMBER: 04627894 (England and Wales)  
REGISTERED CHARITY NUMBER: 1097445

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
THE FERNHURST CENTRE LIMITED**

**THE FERNHURST CENTRE LIMITED**  
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**FOR THE YEAR ENDED 31 MARCH 2025**

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**THE FERNHURST CENTRE LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102, effective 1 January 2019)

**OBJECTIVES AND ACTIVITIES**

The principle activity of the company is to operate the Fernhurst Centre at 2 Crossfield, Fernhurst. The Fernhurst Centre is now generally known as The Fernhurst Hub. It provides computers and IT, a Café and education facilities as well as delivering courses for the benefit of the local community.

The charitable objectives are to promote the benefits of the inhabitants of the Parish of Fernhurst, West Sussex and the neighbourhood without distinction of sex, sexual orientation, race, or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

During the year The Hub bought a table tennis table at £991 for the Fernhurst Table Tennis Club for the benefit of the many young members of the club.

**ACHIEVEMENT AND PERFORMANCE**

The year saw The Hub expand its range of activities and increase footfall. With reduced demand for use of its computers the increased space provided more teaching space and a variety of classes. Evening talks, art exhibitions and hire of spare by local societies and clubs increased the use of the premises outside opening hours, providing a useful source of income.

The Hub's part-time paid Manager leads a strong team of volunteers who run the café with its gift shop, arrange and assist at talks and participate in planning and running events. The Hub has a high visibility in the community.

**1. Income**

Net income for the year was £26,539 (2024: 24,586). Total income was £117,324 (2024: £106,450).

**2. Expenditure**

Total expenditure amounted to £90,784 (2024: £81,863).

**3. Capital Expenditure**

No major capital expenditure was incurred during the year.

**THE FERNHURST CENTRE LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025  
(continued)**

**FINANCIAL REVIEW**

The Trustees consider that the Fernhurst Hub should seek to maintain within its financial resources, as detailed within its annual report and financial statement, sufficient reserves to meet:

1. The estimated cost of its obligation under the lease held with Chichester District Council (CDC) to reinstate the property (main premises, maisonette above and garage) upon expiry of the lease to the condition it was in upon commencement of the lease. This includes the complete demolition of the rear training room and the removal of all fixtures and fittings and signage.
2. 75% of the Hub's operating costs for the previous financial year.

The Trustees' policy is influenced by the following factors:

- a) in building up reserves, the Hub is heavily dependent on the rental subsidy granted by CDC. Originally the subsidy was granted at 100% of market rent, reducing over time from 90% to 70% from 2014 onwards. In January 2021 the rental subsidy of 70% was extended by CDC until the Rent Review date of 2<sup>nd</sup> January 2024 and further extended to 2<sup>nd</sup> January 2028.
- b) the Trustees acknowledge that the Hub has limited scope for increasing its income from operational activities, bearing in mind its open access and low charges policy. The operating expenditure is kept low by the significant contribution from the volunteer workforce, but in line with national trends the recruitment of new, younger volunteers to replace older volunteers is becoming increasingly difficult. As a result, more services are now being brought in on a paid basis, albeit sometimes at below market fee.
- c) voluntary donations, supplemented by Gift Aid, are an important part of the Hub's income stream, but in a difficult economic climate a reduction in such donations is highly likely. At present, donations remain strong.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Fernhurst Hub is a charitable company limited by guarantee, incorporated on 3<sup>rd</sup> January 2003 (registration no. 04627894) and registered as a charity on 9<sup>th</sup> May 2003 (registration no. 1097445). The company's Memorandum of Association, as amended on 3<sup>rd</sup> May 2008 upon change of name, established the objects and powers of the charitable company, which is governed under its Articles of Association. The directors of the company are also trustees for the purposes of charity law.

The liability of each member in the event of a winding up as stated in the Memorandum of Association is £1.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered office**

2 Crossfield  
Fernhurst  
Haslemere  
Surrey  
GU27 3JL

**THE FERNHURST CENTRE LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025  
(continued)**

**Trustees**

Mrs K Aycinena  
Mr C L R Boobyer  
Mrs E C Buchan  
Mrs S R Gibbon  
Mrs. C H Hooper  
Mrs Sally Matson  
Mrs I Sanderson  
Mrs J A Short (resigned 09/01/2025)

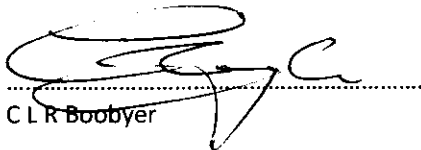
**Company Secretary**

Mrs I Sanderson

**Independent Examiner**

Paul Windsor FCA

Approved by order of the board of trustees on 18<sup>th</sup> September 2021 and signed on its behalf by:

  
C L R Boobyer

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE FERNHURST CENTRE LIMITED**

**Independent examiner's report to the trustees of The Fernhurst Centre Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 386 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P Windsor FCA

Date: 18<sup>th</sup> September 2025

**THE FERNHURST HUB**  
**Statement of Financial Activities**  
For the year ended 31 March 2025

		2025	2024
	Notes	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations, grants and legacies		4,685	5,684
<b>Charitable activities</b>			
Operation of community centre	3	93,398	82,747
Investment income	2	5,185	4,614
Other income	4	14,056	13,405
<b>Total</b>		<b>117,324</b>	106,449
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
	5	89,726	77,184
Other		1,058	4,679
<b>Total</b>		<b>90,784</b>	81,863
<b>NET INCOME</b>		<b>26,539</b>	24,586
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>144,183</b>	119,597
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>170,722</b>	144,183

**THE FERNHURST CENTRE LIMITED**  
**Balance Sheet as at 31 March 2025**

	Note	2025 £	£	2024 £
<b>Fixed Assets</b>				
Tangible assets	10	7,679		9,591
<b>Current Assets</b>				
Stocks	11	1,218	983	
Debtors	12	1,903	2,152	
Investments	13	50,108	48,383	
Bank accounts and cash in hand		122,946	97,376	
		<hr/>	<hr/>	
		176,175	148,894	
<b>Creditors: Amounts falling due within one year</b>				
Creditors and accruals	14	(13,131)	(14,302)	
		<hr/>	<hr/>	
<b>Net Current Assets</b>		163,043		134,592
<b>Total Assets less Current Liabilities</b>		<u><b>170,722</b></u>		<u><b>144,183</b></u>
Represented by:				
<b>Funds</b>	16			
<b>Unrestricted Funds</b>				
Unrestricted funds		170,722		144,183
		<hr/>		<hr/>
<b>Total Funds</b>		<u><b>170,722</b></u>		<u><b>144,183</b></u>

## THE FERNHURST CENTRE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Governance costs**

Governance costs comprise all costs involved in public accountability of the charity and its compliance with regulations and good practice.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold	10% on cost
Maisonette	20% on cost
Maisonette equipment	20% on cost
Equipment	20% on cost
Furniture	20% on cost
Computer and related equipment	33% on cost

##### **Stocks**

Stock represents items held for resale at the lower of cost or net realisable value.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**THE FERNHURST CENTRE LIMITED**

**BALANCE SHEET at 31 March 2025**  
(continued)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

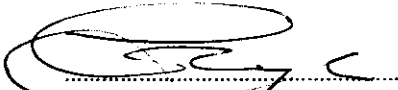
The trustees acknowledge their responsibility for


- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

18<sup>th</sup> September 2025 and were signed on its behalf by:

  
CLR Boobyer - Trustee

  
I Sanderson – Trustee

The notes form part of these financial statements.

**THE FERNHURST CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
(continued)**

**Cash at bank and in hand**

Cash at bank and in hand in the balance sheet comprise all cash at bank and in hand and short term deposits with an original maturity date of three months or less.

<b>2.</b>	<b>INVESTMENT INCOME</b>	<b>2025</b>	2024
		£	£
	Deposit account interest	<u>5,185</u>	<u>4,614</u>
<b>3.</b>	<b>INCOME FROM CHARITABLE ACTIVITIES</b>	<b>2025</b>	2024
		£	£
	Activity		
	Goods for resale	7,825	8,020
	Other sales (printing, website maintenance)	941	996
	Events	2,811	3,710
	Café takings	17,942	17,204
	Course fees and adult education	60,809	50,046
	Hire charges and other billings	2,397	1,672
	Children's activities	<u>672</u>	<u>1,099</u>
		<b><u>93,398</u></b>	<b><u>82,747</u></b>
<b>4.</b>	<b>OTHER INCOME</b>	<b>2025</b>	2024
		£	£
	Rental income	<u>14,056</u>	<u>13,405</u>
<b>5.</b>	<b>CHARITABLE ACTIVITIES COSTS</b>	Direct Costs	Support
		(see note 6)	costs
		£	£
	Operation of community centre	<u>89,726</u>	<u>0</u>
			Totals
			£
			<u>89,726</u>
<b>6.</b>	<b>DIRECT COSTS OF CHARITABLE ACTIVITIES</b>	<b>2025</b>	2024
		£	£
	Staff costs	13,855	11,672
	Rent and rates	5,684	4,778
	Insurance	1,240	994
	Utilities and cleaning	5,158	4,842
	Management costs	1,462	1,726
	Card charges, Zettle, Xero & Stripe	1,992	1,849
	Advertising and marketing	2,883	2,430
	Social events	226	127
	Cost of goods for resale	5,331	5,072
	Tuition fees and other course expenses	35,049	26,590
	Café consumables	5,246	5,177
	Computer and related costs	1,767	2,223
	Repairs and renewals	2,300	3,052
	Coffee machine maintenance	225	315
	Special interest events	687	1,461
	Children's activities	141	165
	Sundries	1,770	691
	Depreciation	<u>4,710</u>	<u>3,989</u>
		<b><u>89,726</u></b>	<b><u>77,154</u></b>

THE FERNHURST CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
(continued)

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):	2025	2024
	£	£
Depreciation – owned assets	3,394	3,952
Deficit on disposal of fixed assets	<u>1,316</u>	<u>37</u>
	<u>4,710</u>	<u>3,989</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:	2025	2024
Administration	1	1

No employees received emoluments in excess of £60,000.

10. TANGIBLE FIXED ASSETS

	Leasehold Property £	Leasehold Maisonette £	Maisonette Equipment £	Computer Equipment £	Equipment £	Furniture £	Total £
<b>COST</b>							
At 1 April 2024	54,445	13,527	6,119	2,697	8,146	4,935	89,869
Additions	0	0	0	1,662	272	864	2,798
Disposals	(2,016)	0	0	0	0	(26)	(2,042)
At 31 March 2025	<u>52,429</u>	<u>13,527</u>	<u>6,119</u>	<u>4,359</u>	<u>8,418</u>	<u>5,773</u>	<u>90,625</u>
<b>DEPRECIATION</b>							
At 1 April 2024	49,662	13,526	5,857	1,935	5,282	4,016	80,278
Eliminated on disposal	(700)	0	0	0	0	(25)	(725)
Charge for the year	<u>1,406</u>	<u>0</u>	<u>69</u>	<u>739</u>	<u>869</u>	<u>311</u>	<u>3,394</u>
At 31 March 2025	<u>50,368</u>	<u>13,526</u>	<u>5,926</u>	<u>2,674</u>	<u>6,151</u>	<u>4,302</u>	<u>82,947</u>
<b>NET BOOK VALUE</b>							
At 31 March 2025	<u>2,061</u>	<u>1</u>	<u>193</u>	<u>1,685</u>	<u>2,267</u>	<u>1,471</u>	<u>7,678</u>
At 31 March 2024	<u>4,783</u>	<u>1</u>	<u>262</u>	<u>762</u>	<u>2,864</u>	<u>919</u>	<u>9,591</u>

11. STOCKS

	2025	2024
	£	£
Stock held for resale	<u>1,218</u>	<u>983</u>

**THE FERNHURST CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
(continued)**

<b>12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2025</b>	<b>2024</b>	
	£	£	
Trade debtors	60	547	
Other debtors	1,605	1,605	
Prepayments	<u>238</u>	<u>0</u>	
	<u>2,152</u>	<u>2,152</u>	
<b>13. CURRENT ASSET INVESTMENTS</b>	<b>2025</b>	<b>2024</b>	
	£	£	
Bonds	<u>50,108</u>	<u>48,383</u>	
<b>14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2025</b>	<b>2024</b>	
	£	£	
Trade creditors	3,067	950	
Accrued expenses	1,638	3,974	
Other creditors (income taken in advance for courses)	<u>8,427</u>	<u>9,378</u>	
	<u>13,131</u>	<u>14,302</u>	
<b>15. LEASING AGREEMENTS</b>			
Minimum lease payments under non-cancellable operating leases fall due as follows:			
	<b>2025</b>	<b>2024</b>	
	£	£	
Within one year	3,067	4,350	
Between one and three years	<u>1,638</u>	<u>7,612</u>	
	<u>7,612</u>	<u>11,962</u>	
<b>16. MOVEMENT IN FUNDS</b>			
	<b>At 31.3.24</b>	<b>Net</b>	<b>at 31.3.25</b>
	£	<b>Movement</b>	£
		£	
<b>Unrestricted funds</b>			
General funds	<u>144,182</u>	<u>26,540</u>	<u>170,722</u>
Net movement in funds, included in the above are as follows:			
	<b>Incoming</b>	<b>Resources</b>	<b>Movement</b>
	<b>Resources</b>	<b>expended</b>	<b>in funds</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	<u>117,324</u>	<u>(90,784)</u>	<u>26,540</u>

**THE FERNHURST CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
(continued)**

The General Fund comprises specific amounts set aside by way of a minimum reserve for operating expenses and a Premises Reinstatement Reserve (for potential future obligations under a property lease), established in accordance with the company's reserves policy.

Designated funds comprise amounts set aside for replacement of IT and other equipment and for general contingency purposes.

**17. RELATED PARTY DISCLOSURES**

Mrs K Aycinena, a trustee and director of the Charity, charged £1,800 (2024 - £1,800) for website and marketing services to the Charity.

Mrs S Gibbon, a trustee and director of the Charity, charged £750 as a course tutor (2024 – £1,000).

Mrs S Matson, a trustee and director of the Charity, is owner of Red Card Petworth and provides the charity with greeting cards and general gift items for resale at a gross margin of 25%.

**THE FERNHURST HUB**  
**Statement of Financial Activities**  
**For the year ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS</b>		
<b>Incoming resources</b>		
Donations and grants	4,685	5,683
<b>Investment income</b>		
Deposit account income	5,185	4,614
<b>Charitable activities</b>		
Goods for resale	7,825	8,020
Other sales (printing, website management)	941	996
Events	2,811	3,710
Children's activities	672	1,099
Café takings	17,942	17,204
Course fees and adult education	60,809	50,046
Hire charges and other billing	2,397	1,672
	93,398	82,747
<b>Other income</b>		
Rental income	14,056	13,405
	117,324	106,450
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages (Manager, assistant treasurer)	13,855	11,672
Rent and rates	5,684	4,778
Insurance	1,240	994
Utilities and cleaning	5,158	4,842
Postage, stationery and telephone	1,462	1,726
Financial charges (Xero, Zettle, Stripe)	1,992	1,849
Advertising and marketing	2,883	2,430
Sundries and social events	1,997	818
Event costs	687	1,461
Children's activities costs	141	165
Cost of goods for resale	5,331	5,072
Tuition fees and other course expenses	35,049	26,590

This page does not form part of the statutory financial statements

**THE FERNHURST HUB**  
**Statement of Financial Activities**  
**For the year ended 31 March 2025**

	<b>2025</b>	2024
	£	£
<b>Charitable activities (continued)</b>		
Café consumables	5,246	5,177
Computer costs (maintenance, consumables, website)	1,767	2,223
Repairs and renewals	2,300	3,052
Coffee machine maintenance	225	315
Depreciation		
Short leasehold	1,406	1,506
Short leasehold - Maisonette	0	0
Maisonette equipment	69	194
Computer equipment	311	526
General equipment	869	1,171
Furniture	739	555
Loss on disposal of tangible fixed assets	1,316	37
	<u>89,726</u>	<u>77,154</u>
<b>Support costs</b>		
<b>Governance costs</b>		
(Independent examiners fee)	0	30
	<u>0</u>	<u>30</u>
<b>Operation of community centre</b>	<u>89,726</u>	<u>77,184</u>
<b>Other (maisonete expenditure, some included in ppy costs)</b>		
CDC service charge	0	2,339
CDC building insurance	350	666
Repairs and maintenance maisonette	708	1,674
	<u>1,058</u>	<u>4,679</u>
<b>Total resources expended</b>	<u>90,784</u>	<u>81,863</u>
<b>Net income</b>	<u>26,539</u>	<u>24,586</u>

This page does not form part of the statutory financial statements

**THE FERNHURST CENTRE LIMITED**

England & Wales - Charity number 1097445

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# Accounts

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REGISTERED COMPANY NUMBER: 04627894 (England and Wales)  
REGISTERED CHARITY NUMBER: 1097445

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
THE FERNHURST CENTRE LIMITED**

**THE FERNHURST CENTRE LIMITED**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**THE FERNHURST CENTRE LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102, effective 1 January 2019)

**OBJECTIVES AND ACTIVITIES**

The principle activity of the company is to operate the Fernhurst Centre at 2 Crossfield, Fernhurst. The Fernhurst Centre is now generally known as The Fernhurst Hub. It provides computers and IT, a Café and education facilities as well as delivering courses for the benefit of the local community.

The charitable objectives are to promote the benefits of the inhabitants of the Parish of Fernhurst, West Sussex and the neighbourhood without distinction of sex, sexual orientation, race, or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

**ACHIEVEMENT AND PERFORMANCE**

The year saw The Hub expand its range of activities and increase footfall. With reduced demand for use of its computers the increased space provided more teaching space and a variety of classes. Evening talks, art exhibitions and hire of spare by local societies and clubs increased the use of the premises outside opening hours, providing a useful source of income.

The Hub's part-time paid Manager leads a strong team of volunteers who run the café with its gift shop, arrange and assist at talks and participate in planning and running events. The Hub has a high visibility in the community and is celebrating its 21<sup>st</sup> birthday this year.

**1. Income**

Net income for the year was £24,586 (2023: 13,476). Total income was £106,449 (2023: £90,067).

**2. Expenditure**

Total expenditure amounted to £81,863 (2023: £76,591).

**3. Funds**

Total funds carried forward to 2024-25 is £144,183 (2023-24: £119,597).

**4. Capital Expenditure**

No major capital expenditure was incurred during the year.

## THE FERNHURST CENTRE LIMITED

### REPORT OF THE TRUSTEES - continued FOR THE YEAR ENDED 31 MARCH 2024

#### FINANCIAL REVIEW

The Trustees consider that the Fernhurst Hub should seek to maintain within its financial resources, as detailed within its annual report and financial statement, sufficient reserves to meet:

1. The estimated cost of its obligation under the lease held with Chichester District Council (CDC) to reinstate the property (main premises, maisonette above and garage) upon expiry of the lease to the condition it was in upon commencement of the lease. This includes the complete demolition of the rear training room and the removal of all fixtures and fittings and signage.
2. 75% of the Hub's operating costs for the previous financial year.

The Trustees' policy is influenced by the following factors:

- a) in building up reserves, the Hub is heavily dependent on the rental subsidy granted by CDC. Originally the subsidy was granted at 100% of market rent, reducing over time from 90% to 70% from 2014 onwards. In January 2021 the rental subsidy of 70% was extended by CDC until the Rent Review date of 2<sup>nd</sup> January 2024 and further extended to 2<sup>nd</sup> January 2028.
- b) the Trustees acknowledge that the Hub has limited scope for increasing its income from operational activities, bearing in mind its open access and low charges policy. The operating expenditure is kept low by the significant contribution from the volunteer workforce, but in line with national trends the recruitment of new, younger volunteers to replace older volunteers is becoming increasingly difficult. As a result, more services are now being brought in on a paid basis, albeit sometimes at below market fee.
- c) voluntary donations, supplemented by Gift Aid, are an important part of the Hub's income stream, but in a difficult economic climate a reduction in such donations is highly likely. At present, donations remain strong.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The Fernhurst Hub is a charitable company limited by guarantee, incorporated on 3<sup>rd</sup> January 2003 (registration no. 04627894) and registered as a charity on 9<sup>th</sup> May 2003 (registration no. 1097445). The company's Memorandum of Association, as amended on 3<sup>rd</sup> May 2008 upon change of name, established the objects and powers of the charitable company, which is governed under its Articles of Association. The directors of the company are also trustees for the purposes of charity law.

The liability of each member in the event of a winding up as stated in the Memorandum of Association is £1.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered office

2 Crossfield  
Fernhurst  
Haslemere  
Surrey  
GU27 3JL

**THE FERNHURST CENTRE LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Trustees**

Mrs K Aycinena  
Mr C L R Boobyer  
Mrs E C Buchan  
Mrs S R Gibbon  
Mrs. C H Hooper (appointed 19.6.2023)  
Mrs Sally Matson (appointed 11.9.2023)  
Mrs A Plant (resigned 1.1.2024)  
Mrs I Sanderson  
Mrs J A Short

**Company Secretary**

Mrs I Sanderson

**Independent Examiner**

Paul Windsor FCA

Approved by order of the board of trustees on 19<sup>th</sup> September 2024 and signed on its behalf by:

  
C L R Boobyer

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE FERNHURST CENTRE LIMITED**

Independent examiner's report to the trustees of The Fernhurst Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 386 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P Windsor FCA

Date: 23/9/2024

**THE FERNHURST HUB**  
**Statement of Financial Activities**  
**For the year ended 31 March 2024**

		2024	2023
	Notes	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations, grants and legacies		5,683	5,495
<b>Charitable activities</b>			
Operation of community centre	3	82,747	70,739
Investment income	2	4,614	1,281
Other income	4	13,405	12,552
		<hr/>	<hr/>
<b>Total</b>		106,449	90,067
		<hr/>	<hr/>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Operation of community centre	5	77,184	73,713
Other		4,679	2,877
		<hr/>	<hr/>
<b>Total</b>		81,863	76,591
		<hr/>	<hr/>
<b>NET INCOME</b>		24,586	13,476
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<hr/> 119,597	<hr/> 106,121
<b>TOTAL FUNDS CARRIED FORWARD</b>		<hr/> <b>144,183</b>	<hr/> <b>119,597</b>
		<hr/> <hr/>	<hr/> <hr/>

**THE FERNHURST CENTRE LIMITED**

**BALANCE SHEET  
31 March 2024**

	Note	2024	2023
		£	£
<b>Fixed Assets</b>			
Tangible assets	10	9,591	9,396
<b>Current Assets</b>			
Stocks	11	983	1,337
Debtors	12	2,152	1,807
Investments	13	48,383	65,426
Bank accounts and cash in hand		97,376	51,636
		148,894	120,206
<b>Creditors:</b> Amounts falling due within one year			
Creditors and accruals	14	(14,302)	(10,006)
		134,592	110,199
<b>Net Current Assets</b>			
		134,592	110,199
<b>Total Assets less Current Liabilities</b>		<b>144,183</b>	<b>119,596</b>
Represented by:			
<b>Funds</b>	16		
<b>Unrestricted Funds</b>			
Unrestricted funds		144,183	119,596
		144,183	119,596
<b>Total Funds</b>		<b>144,183</b>	<b>119,596</b>

**THE FERNHURST CENTRE LIMITED**

**BALANCE SHEET – continued  
31 March 2024**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

19/09/2024 and were signed on its behalf by:

  
I. R. Booher - Trustee

  
I Sanderson – Trustee

The notes form part of these financial statements.

## THE FERNHURST CENTRE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Governance costs**

Governance costs comprise all costs involved in public accountability of the charity and its compliance with regulations and good practice.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold	10% on cost
Maisonette	20% on cost
Maisonette equipment	20% on cost
Equipment	20% on cost
Furniture	20% on cost
Computer and related equipment	33% on cost

##### **Stocks**

Stock represents items held for resale at the lower of cost or net realisable value.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**THE FERNHURST CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**Cash at bank and in hand**

Cash at bank and in hand in the balance sheet comprise all cash at bank and in hand and short term deposits with an original maturity date of three months or less.

<b>2. INVESTMENT INCOME</b>		<b>2024</b>	2023
		£	£
	Deposit account interest	<u><b>4,614</b></u>	<u>1,281</u>
<b>3. INCOME FROM CHARITABLE ACTIVITIES</b>		<b>2024</b>	2023
		£	£
	Activity		
	Goods for resale	8,020	9,637
	Other sales (printing, website maintenance)	996	1,232
	Events	3,710	3,970
	Café takings	17,204	16,863
	Course fees and adult education	50,046	36,314
	Hire charges and other billings	1,672	1,643
	Children's activities	<u>1,099</u>	<u>1,081</u>
		<u><b>82,747</b></u>	<u>70,740</u>
<b>4. OTHER INCOME</b>		<b>2024</b>	2023
		£	£
	Rental income	<u>13,405</u>	<u>12,552</u>
<b>5. CHARITABLE ACTIVITIES COSTS</b>	Direct Costs (see note 6)	Support costs	Totals
	£	£	£
	Operation of community centre	<u>77,154</u>	<u>30</u>
			<u>77,184</u>
<b>6. DIRECT COSTS OF CHARITABLE ACTIVITIES</b>		<b>2024</b>	2023
		£	£
	Staff costs	11,672	12,018
	Rent and rates	4,778	4,438
	Insurance	994	1,251
	Utilities and cleaning	4,842	3,929
	Management costs	1,726	1,367
	Card charges, Zettle, Xero & Stripe	1,849	1,417
	Advertising and marketing	2,430	2,593
	Social events	127	249
	Cost of goods for resale	5,177	6,137
	Tuition fees and other course expenses	26,590	22,540
	Café consumables	5,177	5,298
	Computer and related costs	2,223	2,089
	Repairs and renewals	3,052	3,298
	Coffee machine maintenance	315	1,131
	Special interest events	1,461	1,161
	Children's activities	165	200
	Sundries	691	516
	Depreciation	3,952	3,479
	Loss on disposal of fixed asset	<u>37</u>	<u>0</u>
		<u><b>77,154</b></u>	<u>73,111</u>

**THE FERNHURST CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):	<b>2024</b>	<b>2023</b>
	£	£
Depreciation – owned assets	3,952	3,479
Deficit on disposal of fixed assets	<u>37</u>	<u>0</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**9. STAFF COSTS**

The average monthly number of employees during the year was as follows:	<b>2024</b>	<b>2023</b>
Administration	1	1

No employees received emoluments in excess of £60,000.

**10. TANGIBLE FIXED ASSETS**

	Leasehold Property £	Leasehold Maisonette £	Maisonette Equipment £	Computer Equipment £	Equipment £	Furniture £	Total £
<b>COST</b>							
At 1 April 2023	54,445	13,527	6,399	2,450	8,405	5,032	90,258
Additions	0	0	0	499	2,800	884	4,183
Disposals	0	0	(280)	(252)	(3,059)	(981)	(4,572)
At 31 March 2024	<u>54,445</u>	<u>13,527</u>	<u>6,119</u>	<u>2,697</u>	<u>8,146</u>	<u>4,935</u>	<u>89,869</u>
<b>DEPRECIATION</b>							
At 1 April 2023	48,156	13,526	5,943	1,632	7,133	4,471	80,861
Eliminated on disposal	0	0	(280)	(252)	(3,022)	(981)	(4,535)
Charge for the year	1,506	0	194	555	1,171	526	3,952
At 31 March 2024	<u>49,662</u>	<u>13,526</u>	<u>5,857</u>	<u>1,935</u>	<u>5,282</u>	<u>4,016</u>	<u>80,278</u>
<b>NET BOOK VALUE</b>							
At 31 March 2024	<u>4,783</u>	<u>1</u>	<u>262</u>	<u>762</u>	<u>2,864</u>	<u>919</u>	<u>9,591</u>
At 31 March 2023	<u>6,289</u>	<u>1</u>	<u>456</u>	<u>818</u>	<u>1,272</u>	<u>561</u>	<u>9,397</u>

**11. STOCKS**

	<b>2024</b>	<b>2023</b>
	£	£
Stock held for resale	<u>983</u>	<u>1,337</u>

**THE FERNHURST CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

<b>12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2024</b>		2023
		£	£
Trade debtors		547	0
Other debtors		1,605	1,605
Prepayments		<u>0</u>	<u>202</u>
		<u>2,152</u>	<u>1,807</u>
<b>13. CURRENT ASSET INVESTMENTS</b>	<b>2024</b>		2023
		£	£
Bonds		<u>48,383</u>	<u>65,426</u>
<b>14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2024</b>		2023
		£	£
Trade creditors		950	437
Accrued expenses		3,974	2,110
Other creditors (income taken in advance for courses)		<u>9,378</u>	<u>7,459</u>
		<u>14,302</u>	<u>10,006</u>
<b>15. LEASING AGREEMENTS</b>			
Minimum lease payments under non-cancellable operating leases fall due as follows:			
	<b>2024</b>		2023
		£	£
Within one year		4,350	2,876
Between one and three years		<u>7,612</u>	<u>0</u>
		<u>11,962</u>	<u>2,876</u>
<b>16. MOVEMENT IN FUNDS</b>			
	<b>At 31.3.23</b>	<b>Net</b>	<b>at 31.3.24</b>
	£	Movement	£
		£	
<b>Unrestricted funds</b>			
General funds	<u>119,596</u>	<u>24,586</u>	<u>144,182</u>
Net movement in funds, included in the above are as follows:			
	<b>Incoming</b>	<b>Resources</b>	<b>Movement</b>
	Resources	expended	in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	<u>106,449</u>	<u>(81,863)</u>	<u>24,586</u>

**THE FERNHURST CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

The General Fund comprises specific amounts set aside by way of a minimum reserve for operating expenses and a Premises reinstatement reserve (for potential future obligations under a property lease), established in accordance with the company's reserves policy.

Designated funds comprise amounts set aside for replacement of IT and other equipment and for general contingency purposes.

**17. RELATED PARTY DISCLOSURES**

Mrs K Aycinena, a trustee and director of the Charity, charged £1,800 (2023 - £1,800) for website services to the Charity.

Mrs S Gibbon, a trustee and director of the Charity, charged £1,000 as a course tutor (20023 – 1,180).

# THE FERNHURST HUB

## Statement of Financial Activities

For the year to 31 March 2024

	2024	2023
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Incoming resources</b>		
Donations and grants	5,683	5,495
Covid Grant	0	0
	<u>5,683</u>	<u>5,495</u>
<b>Investment income</b>		
Deposit account income	<u>4,614</u>	<u>1,281</u>
<b>Charitable activities</b>		
Goods for resale	8,020	9,637
Other sales (website management, printing)	996	1,232
Events	3,710	3,970
Children's activities	1,099	1,081
Café takings	17,204	16,863
Course fees and adult education	50,046	36,314
Hire charges and other billing	1,672	1,643
	<u>82,747</u>	<u>70,739</u>
<b>Other income</b>		
Rental income	<u>13,405</u>	<u>12,552</u>
	<u>106,450</u>	<u>90,067</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages (Manager, assistant treasurer)	11,672	12,018
Rent and rates	4,778	4,438
Insurance	994	1,251
Utilities and cleaning	4,842	3,929
Postage and stationery, telephone	1,726	1,367
Financial fees (Xero, Zettle, Stripe, Ccard)	1,849	1,417
Advertising & marketing	2,430	2,593
Sundries & social events	818	767
Events costs	1,461	1,161
Children's activities costs	165	200
Cost of goods for resale	5,072	6,137
Tuition fees and other course expenses	26,590	22,540

This page does not form part of the statutory financial statements

**THE FERNHURST HUB**  
**Statement of Financial Activities**

For the year to 31 March 2024

	2024	2023
	£	£
<b>Charitable activities</b>		
Café consumables	5,177	5,298
Computer costs (maintenance, consumables, website)	2,223	2,089
Repairs & renewals	3,052	4,047
Coffee machine maintenance	315	382
Depreciation:		
Short leasehold	1,506	1,506
Short leasehold - maisonette	0	3
Maisonette equipment	194	193
Furniture	526	612
Equipment	1,171	755
Computer equipment	555	410
Loss on disposal of tangible fixed assets	37	0
	77,154	73,113
<b>Support costs</b>		
<b>Governance costs</b>		
Independent examiners fee	30	600
Accountancy fee	0	0
	30	600
<b>Operation of community centre</b>	77,184	73,713
<b>Other</b> (maisonette expenditure, some included in ppy costs)		
CDC service charge	2,339	235
CDC building insurance	666	310
Repairs and maintenance maisonette	1,674	2,332
Tenancy check-out fee	0	0
	4,679	2,877
<b>Total resources expended</b>	<b>81,863</b>	<b>76,591</b>
<b>Net income</b>	<b>24,586</b>	<b>13,476</b>

This page does not form part of the statutory financial statements



**THE FERNHURST CENTRE LIMITED**

England & Wales - Charity number 1097445

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# Accounts

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**REGISTERED COMPANY NUMBER: 04627894 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1097445**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
THE FERNHURST CENTRE LIMITED**

Traviss & Co Ltd  
Chartered Certified Accountants  
Newtown House  
38 Newtown Road  
Liphook  
Hampshire  
GU30 7DX

**THE FERNHURST CENTRE LIMITED**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 March 2023**

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# THE FERNHURST CENTRE LIMITED

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 March 2023

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

The principal activity of the company is to operate the Fernhurst Centre at 2 Crossfield, Fernhurst. The Centre provides computers and IT, a Café and education facilities as well as operating courses for the benefit of the local community.

The charitable objects are to promote the benefit of the inhabitants of the Parish of Fernhurst, West Sussex and the neighbourhood without distinction of sex, sexual orientation, race, or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

In addition they are to establish, or secure the establishment of a centre and to maintain and manage the same (whether alone or in co-operation with any local authority or any other person or body) in furtherance of these objects and to promote such other charitable purposes as may from time to time be determined.

### ACHIEVEMENT AND PERFORMANCE

A year of activity at last unaffected by pandemic related restrictions saw the Centre expand its range of activities and increase footfall. With reduced demand for use of its computers, the number of machines has been reduced to give more teaching space which enables new topics to be taught, including drawing and a series of active classes supporting wellbeing. Evening talks, art exhibitions with preview events and hire by societies and clubs increased use of the premises outside opening hours and provided a useful source of income.

The Centre's part time paid Manager has built up and leads a strong team of volunteers who run the café with its gift shop, arrange and assist at talks and participate in planning and running events. Two stand out Saturday innovations which will be repeated were a Repair Café and an Antique Valuation Day, both supported by existing local organisations and very well attended. The visible profile given by such activities as well as celebrations for the Queen's Jubilee in June 2022 have had a noticeable effect on the engagement of the wider community in what goes on at this busy Fernhurst Hub.

A substantial program of repairs was carried out in the flat above the Centre, to upgrade facilities and to improve its energy efficiency and the existing tenants renewed their tenancy.

#### 1. Income

Net income for the year was £13,476 (2022: £11,324). Total income was £90,065 (2022: £79,978) which did not include any grants (2022: from CDC £8,000, Trusthouse of £4,500). Income from charitable activities fully recovered and exceeded previous years.

#### 2. Expenditure:

Total expenditure amounted to £76,589 (2022: £68,654).

#### 3. Capital Expenditure

No major capital expenditure was incurred during the year.

## THE FERNHURST CENTRE LIMITED

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 March 2023

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#### FINANCIAL REVIEW

##### Reserves policy

The Trustees consider that the Fernhurst Centre Limited ("FCL") should seek to maintain within its financial resources, as detailed within its annual report and financial statements, sufficient reserves to meet:

1. the estimated cost of FCL's obligation under the lease held with Chichester District Council (CDC) to re-instate the property (Centre shop, maisonette above and garage) upon expiry of the lease, to the condition it was in upon commencement of the lease. This includes the complete demolition of the rear training room and the removal of all fixtures and fittings and signage,

2. 75% of FCL's operating costs for the previous financial year.

The Trustees' policy is influenced by the following factors:

(a) In building up reserves, FCL is heavily dependent on the rental subsidy granted by CDC. Originally the subsidy was granted for 100% of market rent, reducing over time from 90% in 2012 to 70% from 2014 onwards. In January 2021 the rental subsidy of 70% was extended by CDC until the Rent Review Date which is 2nd January 2024

(b) The Trustees acknowledge that the FCL has limited scope for increasing its income from operational activities, bearing in mind its open access, low charges policy. The operating expenditure is kept low by the significant contribution from the volunteer workforce, but in line with national trends the recruitment of new, younger volunteers to replace older volunteers is becoming increasingly difficult. As a result, more services are now being brought in on a paid basis albeit sometimes at a below market fee.

(c) Voluntary donations supplemented by Gift Aid are an important part of FCL's income stream but in a difficult economic climate a reduction in such donations is highly likely. At present, donations remain strong, due in part to one-off legacy receipts but this may not always be the case.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The Fernhurst Centre is a charitable company limited by guarantee, incorporated on 3 January 2003 (registration no. 04627894) and registered as a charity on 9 May 2003 (registration no. 1097445). The company's Memorandum of Association as amended 3 May 2008 upon change of name established the objects and powers of the charitable company, which is governed under its Articles of Association. The directors of the company are also trustees for the purposes of charity law.

The liability of each member in the event of a winding up as stated in the Memorandum of Association is £1.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

04627894 (England and Wales)

##### Registered Charity number

1097445

##### Registered office

2 Crossfield  
Fernhurst  
Haslemere  
Surrey  
GU27 3JL

**THE FERNHURST CENTRE LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 March 2023**

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**Trustees**

C L R Boobyer

A Plant

I Sanderson

J A Short

S R Gibbon

Ms K Aycinena

Ms E C Buchan (appointed 26.9.22)

**Company Secretary**

I Sanderson

**Independent Examiner**

M J Traviss FCA

Traviss & Co Ltd

Chartered Certified Accountants

Newtown House

38 Newtown Road

Liphook

Hampshire

GU30 7DX

Approved by order of the board of trustees on 19/06/23 and signed on its behalf by:



.....  
A Plant - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE FERNHURST CENTRE LIMITED**

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**Independent examiner's report to the trustees of The Fernhurst Centre Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M J Traviss FCA

Traviss & Co Ltd  
Chartered Certified Accountants  
Newtown House  
38 Newtown Road  
Liphook  
Hampshire  
GU30 7DX

Date: 29/6/23

**THE FERNHURST CENTRE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 March 2023**

	Notes	2023 Unrestricted funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		5,492	16,339
<b>Charitable activities</b>	3		
Operation of community centre		70,740	51,036
Investment income	2	1,281	839
Other income	4	12,552	11,764
<b>Total</b>		<u>90,065</u>	<u>79,978</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	5		
Operation of community centre		73,711	67,143
Other		2,878	1,511
<b>Total</b>		<u>76,589</u>	<u>68,654</u>
<b>NET INCOME</b>		<b>13,476</b>	11,324
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		106,120	94,796
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>119,596</u></u>	<u><u>106,120</u></u>

The notes form part of these financial statements

**THE FERNHURST CENTRE LIMITED**

**BALANCE SHEET**  
**31 March 2023**

	Notes	2023 Unrestricted funds £	2022 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	10	9,397	12,061
<b>CURRENT ASSETS</b>			
Stocks	11	1,337	1,304
Debtors	12	1,807	2,763
Investments	13	65,426	45,566
Cash at bank and in hand		51,636	49,005
		<u>120,206</u>	<u>98,638</u>
<b>CREDITORS</b>			
Amounts falling due within one year	14	(10,007)	(4,579)
		<u>110,199</u>	<u>94,059</u>
<b>NET CURRENT ASSETS</b>			
		<u>119,596</u>	106,120
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>119,596</u>	<u>106,120</u>
<b>NET ASSETS</b>			
		<u>119,596</u>	<u>106,120</u>
<b>FUNDS</b>			
Unrestricted funds	16	119,596	106,120
<b>TOTAL FUNDS</b>			
		<u>119,596</u>	<u>106,120</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**THE FERNHURST CENTRE LIMITED**

**BALANCE SHEET - continued**  
**31 March 2023**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19/06/23 and were signed on its behalf by:

Antonia Plant

A Plant - Trustee

I Sanderson

I Sanderson - Trustee

The notes form part of these financial statements

**THE FERNHURST CENTRE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 March 2023**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Governance costs**

Governance costs comprise all costs involved in public accountability of the charity and its compliance with regulations and good practice.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold	- 10% on cost
Maisonette	- 20% on cost
Equipment	- 20% on cost
Furniture	- 20% on cost
Maisonette Equipment	- 20% on cost
Computer equipment	- 33% on cost

**Stocks**

Stock represents items held for resale at the lower of cost or net realisable value.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Cash at bank and in hand**

Cash at bank and in hand in the balance sheet comprise cash at bank, cash in hand and short term deposits with an original maturity date of three months or less.

**THE FERNHURST CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 March 2023**

<b>2. INVESTMENT INCOME</b>		<b>2023</b>	<b>2022</b>
		£	£
Deposit account interest		<u>1,281</u>	<u>839</u>
<b>3. INCOME FROM CHARITABLE ACTIVITIES</b>		<b>2023</b>	<b>2022</b>
		£	£
Goods for resale	Activity	9,637	9,365
Other sales (website printing)	Operation of community centre	1,232	927
Events	Operation of community centre	3,970	1,539
Computer and café takings	Operation of community centre	16,863	12,832
Course fees and adult education	Operation of community centre	36,314	25,669
Hire charges and other billing	Operation of community centre	1,643	704
Children's activities	Operation of community centre	1,081	-
		<u>70,740</u>	<u>51,036</u>
<b>4. OTHER INCOME</b>		<b>2023</b>	<b>2022</b>
		£	£
Rental income		<u>12,552</u>	<u>11,764</u>
<b>5. CHARITABLE ACTIVITIES COSTS</b>			
	Direct Costs (see note 6)	Support costs	Totals
	£	£	£
Operation of community centre	<u>73,111</u>	<u>600</u>	<u>73,711</u>
<b>6. DIRECT COSTS OF CHARITABLE ACTIVITIES</b>		<b>2023</b>	<b>2022</b>
		£	£
Staff costs		12,018	10,721
Rent and rates		4,438	4,186
Insurance		1,251	1,127
Utilities and cleaning		3,929	2,855
Management costs		1,367	2,438
Card charges, Zettle and Xero		1,417	517
Advertising and marketing		2,593	2,634
Sundries		1,541	813
Cost of goods for resale		6,137	5,785
Tuition fees and other course expenses		22,540	16,129
Café consumables		5,298	4,970
Computer costs		2,089	2,990
Property maintenance		4,047	5,072
Carried forward		<u>68,665</u>	<u>60,237</u>

**THE FERNHURST CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 March 2023**

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued**

	2023	2022
	£	£
Brought forward	68,665	60,237
Social events	767	588
Children's activities	200	-
Depreciation	3,479	5,448
Loss on sale of assets	-	286
	73,111	66,559
	73,111	66,559

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	3,479	5,448
Deficit on disposal of fixed assets	-	286
	3,479	5,734
	3,479	5,734

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**9. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	1	1
	1	1
	1	1

No employees received emoluments in excess of £60,000.

THE FERNHURST CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 March 2023

10. TANGIBLE FIXED ASSETS

	Leasehold £	Maisonette £	Equipment £
<b>COST</b>			
At 1 April 2022	54,445	13,527	8,266
Additions	-	-	140
Disposals	-	-	-
At 31 March 2023	54,445	13,527	8,406
<b>DEPRECIATION</b>			
At 1 April 2022	46,650	13,523	6,378
Charge for year	1,506	3	755
Eliminated on disposal	-	-	-
At 31 March 2023	48,156	13,526	7,133
<b>NET BOOK VALUE</b>			
At 31 March 2023	6,289	1	1,273
At 31 March 2022	7,795	4	1,888

	Furniture £	Maisonette Equipment £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2022	5,140	6,054	4,933	92,365
Additions	-	345	330	815
Disposals	-	-	(2,813)	(2,813)
At 31 March 2023	5,140	6,399	2,450	90,367
<b>DEPRECIATION</b>				
At 1 April 2022	3,968	5,750	4,035	80,304
Charge for year	612	193	410	3,479
Eliminated on disposal	-	-	(2,813)	(2,813)
At 31 March 2023	4,580	5,943	1,632	80,970
<b>NET BOOK VALUE</b>				
At 31 March 2023	560	456	818	9,397
At 31 March 2022	1,172	304	898	12,061

Fixed Asset costs at 1 April 2021 are net of grants which have been shown against the cost of assets in previous years. Leasehold cost is net of £30,322, furniture cost is net of £1,000 and equipment cost is net of £4,675.

**THE FERNHURST CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 March 2023**

<b>11. STOCKS</b>		<b>2023</b>	<b>2022</b>
		£	£
	Stock held for resale	<u>1,337</u>	<u>1,304</u>
<b>12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>2023</b>	<b>2022</b>
		£	£
	Trade debtors	-	34
	Other debtors	1,605	1,605
	Prepayments	<u>202</u>	<u>1,124</u>
		<u>1,807</u>	<u>2,763</u>
<b>13. CURRENT ASSET INVESTMENTS</b>		<b>2023</b>	<b>2022</b>
		£	£
	Bonds	<u>65,426</u>	<u>45,566</u>
<b>14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>2023</b>	<b>2022</b>
		£	£
	Trade creditors	438	714
	Other creditors	7,459	2,465
	Accrued expenses	<u>2,110</u>	<u>1,400</u>
		<u>10,007</u>	<u>4,579</u>
<b>15. LEASING AGREEMENTS</b>			
	Minimum lease payments under non-cancellable operating leases fall due as follows:		
		<b>2023</b>	<b>2022</b>
		£	£
	Within one year	2,876	3,834
	Between one and five years	<u>-</u>	<u>2,876</u>
		<u>2,876</u>	<u>6,710</u>

**THE FERNHURST CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 March 2023**

**16. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	106,120	13,476	119,596
<b>TOTAL FUNDS</b>	<u>106,120</u>	<u>13,476</u>	<u>119,596</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	90,065	(76,589)	13,476
<b>TOTAL FUNDS</b>	<u>90,065</u>	<u>(76,589)</u>	<u>13,476</u>

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	74,796	11,324	86,120
IT and other equipment reserve fund	5,000	-	5,000
Contingency fund	15,000	-	15,000
	<u>94,796</u>	<u>11,324</u>	<u>106,120</u>
<b>TOTAL FUNDS</b>	<u>94,796</u>	<u>11,324</u>	<u>106,120</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	79,978	(68,654)	11,324
<b>TOTAL FUNDS</b>	<u>79,978</u>	<u>(68,654)</u>	<u>11,324</u>

**THE FERNHURST CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 March 2023**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	74,796	24,800	99,596
IT and other equipment reserve fund	5,000	-	5,000
Contingency fund	15,000	-	15,000
	94,796	24,800	119,596
<b>TOTAL FUNDS</b>	94,796	24,800	119,596

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	170,043	(145,243)	24,800
	170,043	(145,243)	24,800
<b>TOTAL FUNDS</b>	170,043	(145,243)	24,800

The General fund comprises specific amounts set aside by way of a minimum reserve for operating expenses and a Premises reinstatement reserve (for potential future obligations under a property lease), established in accordance with the company's reserves policy.

Designated funds comprise amounts set aside for replacement of IT and other equipment and for general contingency purposes.

**17. RELATED PARTY DISCLOSURES**

Ms K Aycinena, a trustee and director of the Charity charged £1,800 (2022 - £450 post appointment for website services to the Charity).

Ms S Gibbon, a trustee and director of the Charity, charged £1,180 as a course tutor (none in 2022).

**THE FERNHURST CENTRE LIMITED**

England & Wales - Charity number 1097445

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# Accounts

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**REGISTERED COMPANY NUMBER: 04627894 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1097445**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
THE FERNHURST CENTRE LIMITED**

Traviss & Co Ltd  
Chartered Certified Accountants  
Newtown House  
38 Newtown Road  
Liphook  
Hampshire  
GU30 7DX

**THE FERNHURST CENTRE LIMITED**  
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**FOR THE YEAR ENDED 31 March 2022**

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# THE FERNHURST CENTRE LIMITED

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 March 2022

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

The principal activity of the company is to operate the Fernhurst Centre at 2 Crossfield, Fernhurst. The Centre provides computers and IT, a Café and education facilities as well as operating courses for the benefit of the local community.

The charitable objects are to promote the benefit of the inhabitants of the Parish of Fernhurst, West Sussex and the neighbourhood without distinction of sex, sexual orientation, race, or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

In addition they are to establish, or secure the establishment of a centre and to maintain and manage the same (whether alone or in co-operation with any local authority or any other person or body) in furtherance of these objects and to promote such other charitable purposes as may from time to time be determined.

### ACHIEVEMENT AND PERFORMANCE

Certain pandemic related restrictions were in place until late June, meaning the Centre re-opened to the public in stages from late April, and for some considerable time visitors were cautious about using public spaces for socialising or attending courses and events in person. The generous support from Chichester District Council helped the Centre through these difficult times. The grant received from CDC during the year amounted to £8,000 (2021:£20,431). Tenants moved into the flat above the Centre, empty during earlier lockdowns, in November, re-instating an important income stream.

The Centre's part time (20 hours per week) paid Manager started work in April and working with the volunteer team, her contribution has made a significant difference to the extent of retail income and activities, in particular engaging with parents and their children. The Centre was rebranded to the public as the Fernhurst Hub, while maintaining its formal company name and constitution. A new website launched in September brought new courses and initiatives to a wider public.

#### 1. Income

Net income for the year was £11,324 (2021: £13,741). Total income was 79,978 (2021: £48,281) which included grants from CDC of £8,000 and Trusthouse of £4,500. Income from charitable activities fully recovered and exceeded previous years.

#### 2. Expenditure:

Total expenditure amounted to £68,654 (2021: £34,540).

#### 3.Capital Expenditure

No major capital expenditure was incurred during the year.

**THE FERNHURST CENTRE LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 March 2022**

---

**FINANCIAL REVIEW**

**Reserves policy**

The Trustees consider that the Fernhurst Centre Limited ("FCL") should seek to maintain within its financial resources, as detailed within its annual report and financial statements, sufficient reserves to meet:

1. the estimated cost of FCL's obligation under the lease held with Chichester District Council (CDC) to re-instate the property (Centre shop, maisonette above and garage) upon expiry of the lease, to the condition it was in upon commencement of the lease. This includes the complete demolition of the rear training room and the removal of all fixtures and fittings and signage,
2. 75% of FCL's operating costs for the previous financial year.

The Trustees' policy is influenced by the following factors:

- (a) In building up reserves, FCL is heavily dependent on the rental subsidy granted by CDC. Originally the subsidy was granted for 100% of market rent, reducing over time from 90% in 2012 to 70% from 2014 onwards. In January 2021 the rental subsidy of 70% was extended by CDC until the Rent Review Date which is 2nd January 2024
- (b) The Trustees acknowledge that the FCL has limited scope for increasing its income from operational activities, bearing in mind its open access, low charges policy. The operating expenditure is kept low by the significant contribution from the volunteer workforce, but in line with national trends the recruitment of new, younger volunteers to replace older volunteers is becoming increasingly difficult. As a result, more services are now being brought in on a paid basis albeit sometimes at a below market fee.
- (c) Voluntary donations supplemented by Gift Aid are an important part of FCL's income stream but in a difficult economic climate a reduction in such donations is highly likely. At present, donations remain strong, due in part to one-off legacy receipts but this may not always be the case.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Fernhurst Centre is a charitable company limited by guarantee, incorporated on 3 January 2003 (registration no. 04627894) and registered as a charity on 9 May 2003 (registration no. 1097445). The company's Memorandum of Association as amended 3 May 2008 upon change of name established the objects and powers of the charitable company, which is governed under its Articles of Association. The directors of the company are also trustees for the purposes of charity law.

The liability of each member in the event of a winding up as stated in the Memorandum of Association is £1.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04627894 (England and Wales)

**Registered Charity number**

1097445

**Registered office**

2 Crossfield  
Fernhurst  
Haslemere  
Surrey  
GU27 3JL

**THE FERNHURST CENTRE LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 March 2022**

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**Trustees**

C L R Boobyer  
A Plant  
I Sanderson  
C I Vargas Pardo (resigned 28.2.22)  
J A Short  
S R Gibbon (appointed 29.4.21)  
Ms K Aycinena (appointed 28.2.22)

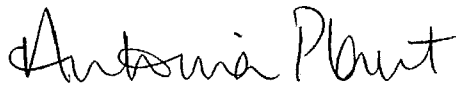
**Company Secretary**

I Sanderson

**Independent Examiner**

M J Traviss FCA  
Chartered Accountant  
Traviss & Co Ltd  
Chartered Certified Accountants  
Newtown House  
38 Newtown Road  
Liphook  
Hampshire  
GU30 7DX

Approved by order of the board of trustees on <sup>26</sup>.....September 2022 and signed on its behalf by:



.....  
A Plant - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE FERNHURST CENTRE LIMITED**

---

**Independent examiner's report to the trustees of The Fernhurst Centre Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M J Traviss FCA  
Chartered Accountant  
Traviss & Co Ltd  
Chartered Certified Accountants  
Newtown House  
38 Newtown Road  
Liphook  
Hampshire  
GU30 7DX

27 October 2022

THE FERNHURST CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 March 2022

	Notes	2022 Unrestricted funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		16,339	25,831
<b>Charitable activities</b>			
Operation of community centre		51,036	13,916
Investment income	2	839	714
Other income	4	11,764	7,820
<b>Total</b>		<b>79,978</b>	<b>48,281</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Operation of community centre	5	67,143	34,153
Other		1,511	387
<b>Total</b>		<b>68,654</b>	<b>34,540</b>
<b>NET INCOME</b>		<b>11,324</b>	<b>13,741</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>94,796</b>	<b>81,055</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>106,120</b>	<b>94,796</b>

The notes form part of these financial statements

**THE FERNHURST CENTRE LIMITED**

**BALANCE SHEET**  
**31 March 2022**

	Notes	2022 Unrestricted funds £	2021 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	10	12,061	16,969
<b>CURRENT ASSETS</b>			
Stocks	11	1,304	370
Debtors	12	2,763	1,761
Investments	13	45,566	24,973
Cash at bank and in hand		49,005	54,782
		<u>98,638</u>	<u>81,886</u>
<b>CREDITORS</b>			
Amounts falling due within one year	14	(4,579)	(4,059)
		<u>94,059</u>	<u>77,827</u>
<b>NET CURRENT ASSETS</b>			
		<u>94,059</u>	<u>77,827</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>106,120</u>	<u>94,796</u>
<b>NET ASSETS</b>			
		<u>106,120</u>	<u>94,796</u>
<b>FUNDS</b>			
Unrestricted funds	16	106,120	94,796
		<u>106,120</u>	<u>94,796</u>
<b>TOTAL FUNDS</b>			
		<u>106,120</u>	<u>94,796</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

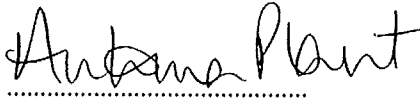
**THE FERNHURST CENTRE LIMITED**

**BALANCE SHEET - continued**  
**31 March 2022**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on <sup>26</sup>September 2022 and were signed on its behalf by:



.....  
A Plant - Trustee



.....  
I Sanderson - Trustee

The notes form part of these financial statements

# THE FERNHURST CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2022

---

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Governance costs**

Governance costs comprise all costs involved in public accountability of the charity and its compliance with regulations and good practice.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold	- 10% on cost
Maisonette	- 20% on cost
Equipment	- 20% on cost
Furniture	- 20% on cost
Maisonette Equipment	- 20% on cost
Computer equipment	- 33% on cost

#### **Stocks**

Stock represents items held for resale at the lower of cost or net realisable value.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Cash at bank and in hand**

Cash at bank and in hand in the balance sheet comprise cash at bank, cash in hand and short term deposits with an original maturity date of three months or less.

THE FERNHURST CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 March 2022

<b>2. INVESTMENT INCOME</b>			
		<b>2022</b>	2021
		£	£
Deposit account interest		839	714
		<u>839</u>	<u>714</u>
<b>3. INCOME FROM CHARITABLE ACTIVITIES</b>			
		<b>2022</b>	2021
		£	£
Goods for resale	Activity	9,365	3,783
Other sales (website printing)	Operation of community centre	927	431
Events	Operation of community centre	1,539	-
Computer and café takings	Operation of community centre	12,832	1,477
Course fees and adult education	Operation of community centre	25,669	7,858
Hire charges and other billing	Operation of community centre	704	367
		<u>51,036</u>	<u>13,916</u>
<b>4. OTHER INCOME</b>			
		<b>2022</b>	2021
		£	£
Rental income		11,764	7,820
		<u>11,764</u>	<u>7,820</u>
<b>5. CHARITABLE ACTIVITIES COSTS</b>			
		Direct	
		Costs (see	Support
		note 6)	costs
		£	£
Operation of community centre		66,559	584
		<u>66,559</u>	<u>584</u>
			Totals
			£
			<u>67,143</u>
<b>6. DIRECT COSTS OF CHARITABLE ACTIVITIES</b>			
		<b>2022</b>	2021
		£	£
Staff costs		10,721	-
Rent and rates		4,186	4,021
Insurance		1,127	1,251
Utilities and cleaning		2,855	2,276
Management costs		2,438	2,526
Card charges, Zettle and Xero		517	294
Advertising and marketing		2,634	1,556
Sundries		813	1,265
Cost of goods for resale		5,785	2,031
Tuition fees and other course expenses		16,129	7,120
Café consumables		4,970	715
Computer costs		2,990	489
Property maintenance		5,072	3,839
Social events		588	-
		<u>60,825</u>	<u>27,383</u>
Carried forward			

**THE FERNHURST CENTRE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 March 2022**

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued**

	2022	2021
	£	£
Brought forward	60,825	27,383
Depreciation	5,448	6,100
Loss on sale of assets	286	130
	<b>66,559</b>	<b>33,613</b>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	5,448	6,100
Deficit on disposal of fixed assets	286	130
	<b>5,734</b>	<b>6,230</b>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**9. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2022	2021
Administration	1	-
	<b>1</b>	<b>-</b>

No employees received emoluments in excess of £60,000.

THE FERNHURST CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 March 2022

10. TANGIBLE FIXED ASSETS

	Leasehold £	Maisonette £	Equipment £
<b>COST</b>			
At 1 April 2021	54,445	13,527	8,281
Additions	-	-	613
Disposals	-	-	(628)
At 31 March 2022	<u>54,445</u>	<u>13,527</u>	<u>8,266</u>
<b>DEPRECIATION</b>			
At 1 April 2021	45,144	12,694	5,746
Charge for year	1,506	829	974
Eliminated on disposal	-	-	(342)
At 31 March 2022	<u>46,650</u>	<u>13,523</u>	<u>6,378</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>7,795</u>	<u>4</u>	<u>1,888</u>
At 31 March 2021	<u>9,301</u>	<u>833</u>	<u>2,535</u>

	Furniture £	Maisonette Equipment £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2021	5,317	6,054	5,437	93,061
Additions	93	-	120	826
Disposals	(270)	-	(624)	(1,522)
At 31 March 2022	<u>5,140</u>	<u>6,054</u>	<u>4,933</u>	<u>92,365</u>
<b>DEPRECIATION</b>				
At 1 April 2021	3,508	4,731	4,269	76,092
Charge for year	730	1,019	390	5,448
Eliminated on disposal	(270)	-	(624)	(1,236)
At 31 March 2022	<u>3,968</u>	<u>5,750</u>	<u>4,035</u>	<u>80,304</u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<u>1,172</u>	<u>304</u>	<u>898</u>	<u>12,061</u>
At 31 March 2021	<u>1,809</u>	<u>1,323</u>	<u>1,168</u>	<u>16,969</u>

Fixed Asset costs at 1 April 2021 are net of grants which have been shown against the cost of assets in previous years. Leasehold cost is net of £30,322, furniture cost is net of £1,000 and equipment cost is net of £4,675.

**THE FERNHURST CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 March 2022**

<b>11. STOCKS</b>		<b>2022</b>	<b>2021</b>
		£	£
	Stock held for resale	<u>1,304</u>	<u>370</u>
<b>12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>2022</b>	<b>2021</b>
		£	£
	Trade debtors	34	-
	Other debtors	1,605	1,605
	Prepayments	<u>1,124</u>	<u>156</u>
		<u>2,763</u>	<u>1,761</u>
<b>13. CURRENT ASSET INVESTMENTS</b>		<b>2022</b>	<b>2021</b>
		£	£
	Bonds	<u>45,566</u>	<u>24,973</u>
<b>14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>2022</b>	<b>2021</b>
		£	£
	Trade creditors	714	542
	Accrued expenses	<u>3,865</u>	<u>3,517</u>
		<u>4,579</u>	<u>4,059</u>
<b>15. LEASING AGREEMENTS</b>			
	Minimum lease payments under non-cancellable operating leases fall due as follows:		
		<b>2022</b>	<b>2021</b>
		£	£
	Within one year	3,834	3,834
	Between one and five years	<u>2,876</u>	<u>6,710</u>
		<u>6,710</u>	<u>10,544</u>

THE FERNHURST CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 March 2022

16. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	74,796	11,324	86,120
IT and other equipment reserve fund	5,000	-	5,000
Contingency fund	15,000	-	15,000
	<u>94,796</u>	<u>11,324</u>	<u>106,120</u>
<b>TOTAL FUNDS</b>	<u>94,796</u>	<u>11,324</u>	<u>106,120</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	79,978	(68,654)	11,324
	<u>79,978</u>	<u>(68,654)</u>	<u>11,324</u>
<b>TOTAL FUNDS</b>	<u>79,978</u>	<u>(68,654)</u>	<u>11,324</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	61,055	13,741	74,796
IT and other equipment reserve fund	5,000	-	5,000
Contingency fund	15,000	-	15,000
	<u>81,055</u>	<u>13,741</u>	<u>94,796</u>
<b>TOTAL FUNDS</b>	<u>81,055</u>	<u>13,741</u>	<u>94,796</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	48,281	(34,540)	13,741
	<u>48,281</u>	<u>(34,540)</u>	<u>13,741</u>
<b>TOTAL FUNDS</b>	<u>48,281</u>	<u>(34,540)</u>	<u>13,741</u>

THE FERNHURST CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 March 2022

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	61,055	25,065	86,120
IT and other equipment reserve fund	5,000	-	5,000
Contingency fund	15,000	-	15,000
	<u>81,055</u>	<u>25,065</u>	<u>106,120</u>
<b>TOTAL FUNDS</b>	<u>81,055</u>	<u>25,065</u>	<u>106,120</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	128,259	(103,194)	25,065
	<u>128,259</u>	<u>(103,194)</u>	<u>25,065</u>
<b>TOTAL FUNDS</b>	<u>128,259</u>	<u>(103,194)</u>	<u>25,065</u>

The General fund comprises specific amounts set aside by way of a minimum reserve for operating expenses and a Premises reinstatement reserve (for potential future obligations under a property lease), established in accordance with the company's reserves policy.

Designated funds comprise amounts set aside for replacement of IT and other equipment and for general contingency purposes.

17. RELATED PARTY DISCLOSURES

Ms K Aycinena was appointed a trustee and director of the Charity on 28 February 2022. Prior to this date Ms K Aycinena provided website services to the Charity totalling £2,300. Since appointment £450 was invoiced covering the quarter to 31 March 2022.

These services are unconnected to the duties as a trustee and director.

**THE FERNHURST CENTRE LIMITED**

England & Wales - Charity number 1097445

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# Accounts

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**REGISTERED COMPANY NUMBER: 04627894 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1097445**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
THE FERNHURST CENTRE LIMITED**

Traviss & Co Ltd  
Chartered Accountants  
Newtown House  
38 Newtown Road  
Liphook  
Hampshire  
GU30 7DX

**THE FERNHURST CENTRE LIMITED**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 March 2021**

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<b>Statement of Financial Activities</b>	5
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<b>Notes to the Financial Statements</b>	8 to 14

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# THE FERNHURST CENTRE LIMITED

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 March 2021

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

The principal activity of the company is to operate the Fernhurst Centre at 2 Crossfield, Fernhurst. The Centre provides computers and IT, a Café and education facilities as well as operating courses for the benefit of the local community.

The charitable objects are to promote the benefit of the inhabitants of the Parish of Fernhurst, West Sussex and the neighbourhood without distinction of sex, sexual orientation, race, or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

In addition they are to establish, or secure the establishment of a centre and to maintain and manage the same (whether alone or in co-operation with any local authority or any other person or body) in furtherance of these objects and to promote such other charitable purposes as may from time to time be determined.

### ACHIEVEMENT AND PERFORMANCE

In the end the Centre was never able to fully open during the year to 31 March 2021 which is reflected in the financial outcome for the year.

The generous support from Chichester District Council has helped the Centre through these difficult times. In total the grants received from CDC amounted to £20,431. In addition, another £8,000 was received in April to cover the final lockdown period. Without these grants the year would have ended in a loss of £6,700 against the previous year's profit of £1,400.

Because of the nature of the year comparison to the original budget became meaningless and has been omitted.

#### 1. Income

Including the CDC grants total income is £48,281. Income from the Café and Centre Hire suffered particularly against the previous year. Retail sales were down by £1,000. Thanks to donations from The Grange, Midhurst (£1,860) and Fernhurst Parish Council (£700) general donations exceeded 2020 by £924.

As a result of the maisonette being vacant for a period of 4 months, rental income dropped by £3,775.

#### 2. Expenditure:

Total expenditure amounted to £34,540 against the previous year of £41,813. Included are the costs of goods sold of £2,032.

As one would expect Direct Expenses showed a significant drop of £6,063, mainly due to savings in computer consumables, computer maintenance (unnecessary last year) and café consumables.

On the other hand, there were marginal savings in Establishment Expenses and Overheads. The decision was made to continue paying in full for the services of Paul Farnham and the cleaner Bridgette Hamilton.

Recruitment costs of £513 and costs associated with finding a new tenant were £734, but savings of £720 were made in Advertising.

#### 3. Cash

Thanks to the grants received from CDC (£20,431) and The Midhurst Grange (£1,860) and a donation from Fernhurst Parish Council (£700) the total cash balance stood at £79,685 on 31 March 2021, an increase of £18,354 over 1 April 2020.

#### 4. Capital expenditure

The main investment, which came at the end of the financial year, was the incorporation of the new coffee bar, just ready for the relaunch in June. The idea is to make the Centre even more inviting to the people of Fernhurst and passers-by.

# THE FERNHURST CENTRE LIMITED

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 March 2021

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### FINANCIAL REVIEW

#### Reserves policy

The Trustees consider that the Fernhurst Centre Limited ("FCL") should seek to maintain within its financial resources, as detailed within its annual report and financial statements, sufficient reserves to meet:

1. the estimated cost of FCL's obligation under the lease held with Chichester District Council (CDC) to re-instate the property (Centre shop, maisonette above and garage) upon expiry of the lease, to the condition it was in upon commencement of the lease. This includes the complete demolition of the rear training room and the removal of all fixtures and fittings and signage,

2. 75% of FCL's operating costs for the previous financial year.

The Trustees' policy is influenced by the following factors:

(a) In building up reserves, FCL is heavily dependent on the rental subsidy granted by CDC. Originally the subsidy was granted for 100% of market rent, reducing over time from 90% in 2012 to 70% from 2014 onwards. In January 2021 the rental subsidy of 70% was extended by CDC until the Rent Review Date which is 2nd January 2024

(b) The Trustees acknowledge that the FCL has limited scope for increasing its income from operational activities, bearing in mind its open access, low charges policy. The operating expenditure is kept low by the significant contribution from the volunteer workforce, but in line with national trends the recruitment of new, younger volunteers to replace older volunteers is becoming increasingly difficult. As a result, more services are now being brought in on a paid basis albeit sometimes at a below market fee.

(c) Voluntary donations supplemented by Gift Aid are an important part of FCL's income stream but in a difficult economic climate a reduction in such donations is highly likely. At present, donations remain strong, due in part to one-off legacy receipts but this may not always be the case.

(d) As a result of the Covid-19 pandemic and subsequent closure of the Centre for nearly 4 months with significantly reduced activities anticipated for some time to come, revenue is materially lower for the current financial year. This has been compounded by the departure of FCL's tenants in March 2020 and the delays in re-letting the maisonette. FCL is reliant on this income stream.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

The Fernhurst Centre is a charitable company limited by guarantee, incorporated on 3 January 2003 (registration no. 04627894) and registered as a charity on 9 May 2003 (registration no. 1097445). The company's Memorandum of Association as amended 3 May 2008 upon change of name established the objects and powers of the charitable company, which is governed under its Articles of Association. The directors of the company are also trustees for the purposes of charity law.

The liability of each member in the event of a winding up as stated in the Memorandum of Association is £1.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Company number

04627894 (England and Wales)

#### Registered Charity number

1097445

#### Registered office

2 Crossfield

Fernhurst

Haslemere

Surrey

GU27 3JL

THE FERNHURST CENTRE LIMITED

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 March 2021

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**Trustees**

G Bloomfield (resigned 28.9.20)  
C L R Boobyer  
J S Burrow (resigned 15.3.21)  
M G Mckenzie (resigned 17.7.20)  
A Plant  
I Sanderson  
C I Vargas Pardo (appointed 17.7.20)  
J A Short (appointed 1.6.20)  
S R Gibbon (appointed 29.4.21)

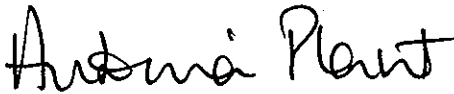
**Company Secretary**

I Sanderson

**Independent Examiner**

M J Traviss FCA  
Chartered Accountant  
Traviss & Co Ltd  
Chartered Accountants  
Newtown House  
38 Newtown Road  
Liphook  
Hampshire  
GU30 7DX

Approved by order of the board of trustees on 16 Sept 2021 and signed on its behalf by:



.....  
A Plant - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE FERNHURST CENTRE LIMITED**

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**Independent examiner's report to the trustees of The Fernhurst Centre Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M J Traviss FCA  
Chartered Accountant  
Traviss & Co Ltd  
Chartered Accountants  
Newtown House  
38 Newtown Road  
Liphook  
Hampshire  
GU30 7DX

Date: ..... 20/9/21 .....

**THE FERNHURST CENTRE LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 March 2021**

	Notes	2021 Unrestricted funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		25,831	4,476
<b>Charitable activities</b>	3		
Operation of community centre		13,916	26,475
Investment income	2	714	689
Other income	4	7,820	11,595
<b>Total</b>		<u>48,281</u>	<u>43,235</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	5		
Operation of community centre		34,153	41,259
Other		387	554
<b>Total</b>		<u>34,540</u>	<u>41,813</u>
<b>NET INCOME</b>		<u>13,741</u>	<u>1,422</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>81,055</u>	<u>79,633</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>94,796</u></u>	<u><u>81,055</u></u>

The notes form part of these financial statements

**THE FERNHURST CENTRE LIMITED**

**BALANCE SHEET**  
**31 March 2021**

	Notes	2021 Unrestricted funds £	2020 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	9	16,969	20,478
<b>CURRENT ASSETS</b>			
Stocks	10	370	460
Debtors	11	1,761	1,883
Investments	12	24,973	24,531
Cash at bank and in hand		54,782	37,014
		<u>81,886</u>	<u>63,888</u>
<b>CREDITORS</b>			
Amounts falling due within one year	13	(4,059)	(3,311)
<b>NET CURRENT ASSETS</b>		<u>77,827</u>	<u>60,577</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>94,796</u>	81,055
<b>NET ASSETS</b>		<u>94,796</u>	<u>81,055</u>
<b>FUNDS</b>	15		
Unrestricted funds		<u>94,796</u>	<u>81,055</u>
<b>TOTAL FUNDS</b>		<u>94,796</u>	<u>81,055</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE FERNHURST CENTRE LIMITED

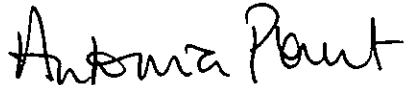
BALANCE SHEET - continued

31 March 2021

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16/09/2021 and were signed on its behalf by:



A Plant - Trustee



I Sanderson - Trustee

The notes form part of these financial statements

# THE FERNHURST CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2021

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Governance costs**

Governance costs comprise all costs involved in public accountability of the charity and its compliance with regulations and good practice.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold	- 10% on cost
Maisonette	- 20% on cost
Equipment	- 20% on cost
Furniture	- 20% on cost
Maisonette Equipment	- 20% on cost
Computer equipment	- 33% on cost

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Cash at bank and in hand**

Cash at bank and in hand in the balance sheet comprise cash at bank, cash in hand and short term deposits with an original maturity date of three months or less.



**THE FERNHURST CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 March 2021**

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	6,100	7,093
Deficit on disposal of fixed assets	130	-
	<u>6,230</u>	<u>7,093</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**9. TANGIBLE FIXED ASSETS**

	Leasehold	Maisonette	Equipment
	£	£	£
<b>COST</b>			
At 1 April 2020	52,429	13,527	7,982
Additions	2,015	-	619
Disposals	-	-	(318)
	<u>54,444</u>	<u>13,527</u>	<u>8,283</u>
At 31 March 2021	54,444	13,527	8,283
<b>DEPRECIATION</b>			
At 1 April 2020	43,838	11,674	4,717
Charge for year	1,306	1,020	1,346
Eliminated on disposal	-	-	(317)
	<u>45,144</u>	<u>12,694</u>	<u>5,746</u>
At 31 March 2021	45,144	12,694	5,746
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>9,300</u>	<u>833</u>	<u>2,537</u>
At 31 March 2020	<u>8,591</u>	<u>1,853</u>	<u>3,265</u>

**THE FERNHURST CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 March 2021**

**9. TANGIBLE FIXED ASSETS - continued**

	Furniture £	Maisonette Equipment £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2020	5,336	6,054	5,982	91,310
Additions	87	-	-	2,721
Disposals	(106)	-	(545)	(969)
At 31 March 2021	<u>5,317</u>	<u>6,054</u>	<u>5,437</u>	<u>93,062</u>
<b>DEPRECIATION</b>				
At 1 April 2020	2,752	3,535	4,316	70,832
Charge for year	816	1,196	416	6,100
Eliminated on disposal	(60)	-	(462)	(839)
At 31 March 2021	<u>3,508</u>	<u>4,731</u>	<u>4,270</u>	<u>76,093</u>
<b>NET BOOK VALUE</b>				
At 31 March 2021	<u>1,809</u>	<u>1,323</u>	<u>1,167</u>	<u>16,969</u>
At 31 March 2020	<u>2,584</u>	<u>2,519</u>	<u>1,666</u>	<u>20,478</u>

Fixed Asset costs at 1 April 2020 are net of grants which have been shown against the cost of assets in previous years. Leasehold cost is net of £30,322, furniture cost is net of £1,000 and equipment cost is net of £4,675.

**10. STOCKS**

	2021 £	2020 £
Stocks	<u>370</u>	<u>460</u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	-	122
Other debtors	1,605	1,605
Prepayments	156	156
	<u>1,761</u>	<u>1,883</u>

**THE FERNHURST CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 March 2021**

**12. CURRENT ASSET INVESTMENTS**

	2021	2020
	£	£
2 year bond	24,973	24,531
	<u>24,973</u>	<u>24,531</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	542	1,181
Accrued expenses	3,517	2,130
	<u>4,059</u>	<u>3,311</u>

**14. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	3,834	2,875
	<u>3,834</u>	<u>2,875</u>

**15. MOVEMENT IN FUNDS**

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	61,055	13,741	74,796
IT and other equipment reserve fund	5,000	-	5,000
Contingency fund	15,000	-	15,000
	<u>81,055</u>	<u>13,741</u>	<u>94,796</u>
<b>TOTAL FUNDS</b>	<u>81,055</u>	<u>13,741</u>	<u>94,796</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	48,281	(34,540)	13,741
	<u>48,281</u>	<u>(34,540)</u>	<u>13,741</u>
<b>TOTAL FUNDS</b>	<u>48,281</u>	<u>(34,540)</u>	<u>13,741</u>

**THE FERNHURST CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 March 2021**

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	79,633	1,422	81,055
<b>TOTAL FUNDS</b>	<u>79,633</u>	<u>1,422</u>	<u>81,055</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	43,235	(41,813)	1,422
<b>TOTAL FUNDS</b>	<u>43,235</u>	<u>(41,813)</u>	<u>1,422</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	79,633	15,163	94,796
<b>TOTAL FUNDS</b>	<u>79,633</u>	<u>15,163</u>	<u>94,796</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	91,516	(76,353)	15,163
<b>TOTAL FUNDS</b>	<u>91,516</u>	<u>(76,353)</u>	<u>15,163</u>

The General fund comprises specific amounts set aside by way of a minimum reserve for operating expenses and a Premises reinstatement reserve (for potential future obligations under a property lease), established in accordance with the company's reserves policy.

**THE FERNHURST CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 March 2021**

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**15. MOVEMENT IN FUNDS - continued**

Designated funds comprise amounts set aside for replacement of IT and other equipment and for general contingency purposes.

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.