



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	06	APRIL	2024		05	APRIL	2025

Section A Reference and administration details

Charity name

THE TURNEY TRUST

Other names charity is known by

Registered charity number (if any)

1097415

Charity's principal address

TEES

JOHN STREET

ROYSTON HERTFORDSHIRE

Postcode

SG8 9BG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	PAMELA ELIZABETH ROSINA PARKER			
2	ROBERT GEORGE CHAMBERS			
3	JEREMY WHITTON- SPRIGGS		6 April 2024 – 7 February 2025	
4	LETITIA PAMELA CAMPBELL GLAISTER		6 April 2024 – 15 June 2024	
5				
6				
7				
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9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
SOLICITOR	Natalie Lisa Ruth Liversidge	TEES EAST BARN HYDE HALL FARM BUNTINGFORD SG9 0RU

Name of chief executive or names of senior staff members (Optional information)

Section B

Structure, governance and management

Description of the charity’s trusts

Type of governing document (eg. trust deed, constitution)	WILL TRUST
How the charity is constituted (eg. trust, association, company)	TRUST
Trustee selection methods (eg. appointed by, elected by)	APPOINTED BY TRUSTEE GROUP

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about: • policies and procedures adopted for the induction and training of trustees; • the charity’s organisational structure and any wider network with which the charity works; • relationship with any related parties; • trustees’ consideration of major risks and the system and procedures to manage them.	The Charity was set up by the Will of the late John Morris Turney who died on 23rd June 2002. The balance of his residuary Estate was held with a view to the acquisition of properties for the provision of accommodation for needy persons. Priority was to be given to individuals who had been resident in the Parishes of either Reed or Therfield for a minimum of four years and with preference to ex employees of the late John Morris Turney. To acquire dwellings and improve and maintain them. To construct dwellings and maintain them. To appoint income and 25% of the Capital for the following charities: The Royal Agricultural Benevolent Fund, Letchworth Garden Hospice, The Turney Village Trust, The St John Ambulance (Royston Branch), The Red Cross (Royston Branch).
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Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

See above

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Properties acquired and maintained

24 Reed End, Therfield, Royston, Hertfordshire SG8 9RL
25 Reed End, Therfield, Royston, Hertfordshire SG8 9RL
26 Reed End, Therfield, Royston, Hertfordshire SG8 9RL
27 Reed End, Therfield, Royston, Hertfordshire SG8 9RL
28 Reed End, Therfield, Royston, Hertfordshire SG8 9RL
29 Reed End, Therfield, Royston, Hertfordshire SG8 9RL
13 Blacksmiths Lane, Reed, Royston, Hertfordshire SG8 8AX

Additional details of objectives and activities (Optional information)

Grants made on the basis of actual needs by charity.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Refurbishment and upgrade of properties and ongoing rentals

Section E Financial review

Brief statement of the charity's policy on reserves

Adequate reserves to:
Fund improvement projects possibly develop retained land

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Natalie Lisa Ruth Liversidge

Position (eg Secretary, Chair, etc)

Solicitor

Date

11/05/2026

The Turney Trust
Accounts to 5 April 2025



Ref: 185057-1

THE TURNEY TRUST

CONTENTS

	Page
Summary	1
Approval	2
Capital account	3
Income and expenditure account	4 - 5
Investment schedule	6 - 17

THE TURNEY TRUST

SUMMARY OF TRUST

Date of Trust	23 January 2002
Settlor	John Morris Turney deceased
Trustees	Robert George Chambers Jeremy Hugh Whitton-Spriggs (Retired 7 February 2025) Letitia Pamela Campbell Glaister (Retired 17 June 2024) Pamela Elizabeth Rosina Parker
Beneficiary	See details under 'income and capital' below
History	The trust was created under the terms of the will of John Morris Turney who died on 23 January 2002.

In accordance with the will the residuary estate was transferred to the trust to apply income and capital for the provision of accommodation for needy persons, in particular and in priority those individuals who have been resident in the parishes of Reed or Therfield for at least 4 years, with preference for Reed parishioners and any of John Turney's ex-employees.

By a deed of advancement dated 25 November 2003 £100,000 was advanced to the Turney Village Trust (RCN: 1097075).

By a deed of advancement dated 13 October 2011 £100,000 was advanced to the Turney Village Trust (RCN: 1097075).

By a deed of appointment and retirement dated 17 June 2011 Robert Edward Dimsdale retired as trustee and Robert George Chambers was appointed as a new trustee.

By a deed of retirement dated 2 August 2013 Christopher Charles Blount retired as trustee.

By a deed of appointment dated 5 June 2014 Jeremy Whitton-Spriggs was appointed as a trustee.

By a deed of appointment dated 25 May 2021 Letitia Pamela Campbell Glaister was appointed as a trustee.

By a deed of retirement dated 17 June 2024 Letitia Pamela Campbell Glaister retired as trustee.

By a deed of retirement dated 7 February 2025 Jeremy Hugh Whitton-Spriggs retired as trustee.

Income and capital

The trustees have the power to:

- acquire, construct, maintain or improve dwellings;
- apply all or any part of the income and 25% of the capital for the following charities:
 - The Royal Agricultural Benevolent Fund
 - Letchworth Garden Hospice
 - The Turney Village Trust
 - the Royston branch of the St John Ambulance
 - the Royston branch of the Red Cross

The above summary is intended as an aide-memoire and reference should be made to the Trust Deed before making decisions.

THE TURNEY TRUST

APPROVAL

The trust accounts for the year ended 5 April 2025 are approved by the trustees.

.....	
ROBERT GEORGE CHAMBERS	DATE

.....	
PAMELA ELIZABETH ROSINA PARKER	DATE

THE TURNEY TRUST

CAPITAL ACCOUNT FOR THE YEAR ENDED 5 APRIL 2025

	Page	£	2025 £	£	2024 £
Value of fund brought forward			792,566.27		781,804.82
Add					
Profit on sale of investments	6 - 17	35,494.02		45,371.90	
			35,494.02		45,371.90
Less					
Tees costs re prior year		4,607.40		-	
Tees costs re capital		27,600.00		24,600.00	
Smith & Williamson - portfolio review fees		10,546.71		10,010.45	
LEI renewal fee		72.00		-	
			(42,826.11)		(34,610.45)
Value of fund carried forward			785,234.18		792,566.27
Made Up					
Shares and securities (at historic cost)			981,409.04		942,336.83
13 Blacksmiths Lane, Reed			220,000.00		220,000.00
Loan from income account			(416,174.86)		(369,770.56)
			785,234.18		792,566.27

Notes

In addition to the property at 13 Blacksmiths Lane shown above, the trust also owns properties at 24, 25, 26, 27, 28 and 29 Reed End.

THE TURNEY TRUST

INCOME ACCOUNT FOR THE YEAR ENDED 5 APRIL 2025

		2025		2024
	£	£	£	£
Property Income				
Rent - 24 Reed End	-		4,851.00	
Rent - 25 Reed End	550.00		6,600.00	
Rent - 26 Reed End	7,571.00		7,341.75	
Rent - 27 Reed End	8,066.60		7,387.50	
Rent - 28 Reed End	9,600.00		800.00	
Rent - 29 Reed End	7,650.00		6,450.00	
Rent - 13 Blacksmiths Lane	11,850.00		10,950.00	
		45,287.60		44,380.25
Property Expenses				
Property management fees	4,799.32		4,706.71	
Insurances	6,719.16		3,238.17	
Gas & electricity	(628.23)		-	
Oil	366.97		373.59	
Repairs and replacements	12,806.27		29,797.74	
EPC and NICEIC certificates	180.00		624.00	
Information Commissioner - Data				
Protection fee	40.00		40.00	
Key cutting	56.00		22.50	
Pest control	225.00		-	
Land Registry	48.00		-	
Gardening	500.00		1,612.00	
Professional fees re development site	25,288.57		32,329.38	
Council tax	2,599.50		3,464.94	
Professional fees re 24 & 25 Reed End	1,552.00		10,320.24	
Taylor and Co examiners report	660.00		330.00	
Cleaning	55.86		190.00	
		(55,268.42)		(87,049.27)
Investment Income				
Dividends received	8,520.24		9,436.34	
Unit trust dividends	8,703.46		10,034.72	
Treasury stock interest	956.26		44.42	
UK property income	1,942.72		2,476.92	
Dividends - overseas companies	5,472.69		4,653.00	
UK unit trust interest	3,720.22		2,975.07	
Overseas unit trust interest	4,612.59		5,115.43	
		33,928.18		34,735.90
Interest and Other Income				
Payment in lieu of interest	-		3,039.92	
Evelyn interest	181.82		407.26	
		181.82		3,447.18
Net income for the year		24,129.18		(4,485.94)

THE TURNEY TRUST

INCOME ACCOUNT FOR THE YEAR ENDED 5 APRIL 2025

Brought forward		146,048.51		195,827.82
Less				
Income loaned to capital	46,404.30		45,293.37	
		<u>(46,404.30)</u>	<u>(45,293.37)</u>	
Income in hand		<u>123,773.39</u>		<u>146,048.51</u>

THE TURNEY TRUST

PROPERTY AND INVESTMENT SCHEDULE FOR THE YEAR ENDED 5 APRIL 2025

	Holding 6 April 2024	Book Value 6 April 2024 £	Additions Quantity	Additions Cost £	Disposals Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 5 April 2025	Book Value 5 April 2025 £	Market Value 5 April 2025 £	Gross Income £
Default fund											
Securities											
Abrdn Oeic li											
Abrdn Europe Ex UK Inc Equity Instl Dis	18,500.00000	14,140.20			18,500.00000	22,403.50	8,263.30				65.45
											518.59
											89.47
Allianz Technology Trust Plc											
Ordinary GBP0.025	6,500	23,303.50						6,500	23,303.50	20,832.50	
Alphabet Inc											
Capital Stock USD0.001 Cl a			100	13,917.25				100	13,917.25	11,250.00	13.25
											13.02
Amazon Common Inc											
Common USD0.01			80	13,804.33				80	13,804.33	10,572.80	
Astra Zeneca											
Ordinary US\$0.25	230	6,409.58			40	4,888.37	3,773.66	190	5,294.87	20,535.20	147.44
											319.20
BAE Systems											
Ordinary GBP0.025	960	1,723.48						960	1,723.48	14,568.00	177.60
											119.04

THE TURNEY TRUST

PROPERTY AND INVESTMENT SCHEDULE FOR THE YEAR ENDED 5 APRIL 2025

	Holding 6 April 2024	Book Value 6 April 2024 £	Additions Quantity	Additions Cost £	Disposals Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 5 April 2025	Book Value 5 April 2025 £	Market Value 5 April 2025 £	Gross Income £
Baillie Gifford											
Baillie Gifford Strategic Bond B Dis											
	49,000.00000	43,243.71									142.10
											161.70
											161.70
											161.70
											186.20
											186.20
											343.00
											122.50
											205.80
											156.80
											200.90
								49,000.00000	43,243.71	37,685.90	147.00
Barclays Plc											
Ordinary GBP0.25											
	6,000	10,668.14									174.00
								6,000	10,668.14	15,003.00	330.00
Bh Macro Ltd											
Ordinary No Par Value (Gbp)											
	8,200	21,750.39						8,200	21,750.39	31,283.00	
Blackrock Fund Managers Ltd											
Continental European Income D Units Inc											
	13,000.00000	16,793.00	6,500.00000	12,337.96 (17.26)							31.01
											631.69
											92.00
								19,500.00000	29,113.70	36,595.65	117.39

THE TURNEY TRUST

PROPERTY AND INVESTMENT SCHEDULE FOR THE YEAR ENDED 5 APRIL 2025

	Holding 6 April 2024	Book Value 6 April 2024 £	Additions Quantity	Additions Cost £	Disposals Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 5 April 2025	Book Value 5 April 2025 £	Market Value 5 April 2025 £	Gross Income £
Blackrock Fund Managers Ltd											
Corporate Bond S Inc	35,000.00000	38,196.87									365.90
											410.47
											377.34
								35,000.00000	38,196.87	34,079.50	390.91
Bny Mellon Fund Managers Limited											
Global Income W Net Instl Inc	16,110.00000	24,205.76			16,110.00000	35,021.53	10,815.77				279.06
											446.75
Bny Mellon Global Funds Plc											
US Eqty Income Sterling E Inc GBP Hdg	21,000.00000	28,297.50									157.61
											194.28
											157.53
								21,000.00000	28,297.50	32,661.30	175.32
BP plc											
Ordinary USD0.25	2,500	11,072.92									142.06
											151.25
											157.40
								2,500	11,072.92	9,267.50	154.40

THE TURNEY TRUST

PROPERTY AND INVESTMENT SCHEDULE FOR THE YEAR ENDED 5 APRIL 2025

	Holding 6 April 2024	Book Value 6 April 2024 £	Additions Quantity	Additions Cost £	Disposals Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 5 April 2025	Book Value 5 April 2025 £	Market Value 5 April 2025 £	Gross Income £
Cme Group Inc Common USD0.01	65	11,130.59						65	11,130.59	11,320.17	48.31 47.16 50.05 259.94 53.06
Compass Group Plc Ordinary GBP0.1105	405	2,594.54						405	2,594.54	10,165.50	65.61 127.25
Diageo Ordinary 28 101/108p	380	8,433.83						380	8,433.83	7,645.60	121.79 179.47
First Sentier Invrs (UK) Fds Ltd Stewart Invrs Asia P Ldrs Sust B GBP	2,600.00000	21,081.70		174.66 51.34				2,600.00000	21,307.70	25,336.74	174.66 51.34
Fundsmith Llp Equity I Inc Nav	12,500.00000	21,124.25			4,000.00000	26,277.20	19,517.44	8,500.00000	14,364.49	49,817.65	110.11 99.93

THE TURNEY TRUST

PROPERTY AND INVESTMENT SCHEDULE FOR THE YEAR ENDED 5 APRIL 2025

	Holding 6 April 2024	Book Value 6 April 2024 £	Additions Quantity	Additions Cost £	Disposals Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 5 April 2025	Book Value 5 April 2025 £	Market Value 5 April 2025 £	Gross Income £
Gsk Plc Ordinary GBP0.3125	440	5,765.36						440	5,765.36	6,237.00	70.40 66.00 66.00 66.00
Guinness Asset Management Global Equity Inc GBP Z			1,550.00000	46,715.76				1,550.00000	46,715.76	47,517.58	460.51
HSBC Hldgs Ordinary USD0.50	1,700	13,818.82						1,700	13,818.82	12,920.00	422.09 413.83 128.89 133.08
Icg Enterprise Trust Plc Ordinary GBP0.10	2,250	17,077.50						2,250	17,077.50	25,785.00	202.50 191.25 191.25 191.25
Ifsl Evenlode Investment Funds Icvc Ifsl Evenlode Global Income F GBP Dis	30,000.00000	35,960.49						30,000.00000	35,960.49	44,571.00	282.78 250.89 250.89 250.89

THE TURNEY TRUST

PROPERTY AND INVESTMENT SCHEDULE FOR THE YEAR ENDED 5 APRIL 2025

	Holding 6 April 2024	Book Value 6 April 2024 £	Additions Quantity	Additions Cost £	Disposals Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 5 April 2025	Book Value 5 April 2025 £	Market Value 5 April 2025 £	Gross Income £
Ishares VII Plc S&P 500 UCITS ETF GBP H Dist	5,100.00000	35,169.97						5,100.00000	35,169.97	44,474.55	251.94 268.26
Ishares VII Plc US\$ Treasury Bond 3-7 year UCITS ETF	6,250.000	28,620.63		49.23	6,250.000	28,420.00	(249.86)				532.50 49.23
JPMorgan Asset Management UK Ltd US Equity Income C Inc Nav	7,650.00000	16,902.67						7,650.00000	16,902.67	34,272.00	211.91 198.90 193.22 190.77
Jpmorgan Gbl Emerg Mkts Inc Tst Plc Ordinary GBP0.01			9,200	12,421.50				9,200	12,421.50	11,592.00	
Jupiter Unit Trust Managers Japan Income Z GBP Dis	46,630.00000	51,723.51			10,300.00000	12,352.79	927.70				443.23
					10,130.00000	12,330.24	1,093.71	26,200.00000	29,061.89	29,110.82	523.62
Link Fund Solutions Ltd Trojan S Inc Nav	8,235.89000	18,966.85						8,235.89000	18,966.85	27,632.23	406.77

THE TURNEY TRUST

PROPERTY AND INVESTMENT SCHEDULE FOR THE YEAR ENDED 5 APRIL 2025

	Holding 6 April 2024	Book Value 6 April 2024 £	Additions Quantity	Additions Cost £	Disposals Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 5 April 2025	Book Value 5 April 2025 £	Market Value 5 April 2025 £	Gross Income £
London Stock Exchange Group Ordinary GBP0.06918604	130	10,467.34						130	10,467.34	14,488.50	103.09 53.30
Lyxor Asset Management Lux US TIPS DR UCITS ETF Mth Hd	390.00000	40,766.43		24.29				390.00000	40,790.72	42,508.05	24.29 366.60
Mercantile Investment Tst Plc(The) Ordinary GBP0.025	10,000	26,017.90						10,000	26,017.90	21,000.00	330.00 150.00 150.00 150.00
Microsoft Corp Common USD0.00000625	70	8,062.58						70	8,062.58	19,468.75	34.98 33.60 38.60 37.75
Mlc Gbl Multi Strategy Ucts Fds Plc Sanlam International Infit Lkd lgb GBP	40,350.00000	44,187.70		1,529.27	40,350.00000	39,066.87	(6,650.10)				1,529.27 113.66 271.67

THE TURNEY TRUST

PROPERTY AND INVESTMENT SCHEDULE FOR THE YEAR ENDED 5 APRIL 2025

	Holding 6 April 2024	Book Value 6 April 2024 £	Additions Quantity	Additions Cost £	Disposals Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 5 April 2025	Book Value 5 April 2025 £	Market Value 5 April 2025 £	Gross Income £
Montanaro European Smaller Cos											
Montenaro Equity Income Fund GBP											
14,000.00000		29,270.00									136.02
											359.45
											244.33
								14,000.00000	29,270.00	23,504.60	188.50
National Grid											
Ordinary GBP0.12431289											
875		4,325.15	255	1,644.75							342.30
								1,130	5,969.90	11,684.20	178.99
Nb Private Equity Partners Limited											
Class'a'ord Shs											
1,725		10,239.94									632.17
								1,725	10,239.94	24,322.50	642.05
NPK Holdings Ltd											
Ordinary shares											
75								75			75.00
Phoenix Group Holdings Plc											
Ordinary GBP0.10											
1,466		9,782.88									390.69
								1,466	9,782.88	7,784.46	390.69

THE TURNEY TRUST

PROPERTY AND INVESTMENT SCHEDULE FOR THE YEAR ENDED 5 APRIL 2025

	Holding 6 April 2024	Book Value 6 April 2024 £	Additions Quantity	Additions Cost £	Disposals Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 5 April 2025	Book Value 5 April 2025 £	Market Value 5 April 2025 £	Gross Income £
Pictou Prop Income Ordinary No Par Value	22,500	16,265.50									208.13
											208.13
											208.13
								22,500	16,265.50	15,727.50	208.13
Polar Capital Funds Global Convertible Hedged I Inc Nav	4,700.00000	39,332.42									525.46
											512.77
											526.87
								4,700.00000	39,332.42	33,558.00	526.87
Relx Plc GBP0.1444	600	9,935.34									250.80
								600	9,935.34	22,896.00	109.20
Rio Tinto Plc Ordinary 10p(Registered)	290	9,804.43									590.93
								290	9,804.43	12,293.10	389.26
Schroder Unit Trusts Asian Income L Inc	32,000.00000	30,629.89	12,800.00000	9,811.20 (107.01)							644.10
								44,800.00000	40,334.08	32,220.16	479.79

THE TURNEY TRUST

PROPERTY AND INVESTMENT SCHEDULE FOR THE YEAR ENDED 5 APRIL 2025

	Holding 6 April 2024	Book Value 6 April 2024 £	Additions Quantity	Additions Cost £	Disposals Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 5 April 2025	Book Value 5 April 2025 £	Market Value 5 April 2025 £	Gross Income £
Segro Plc Ordinary GBP0.10											343.80
Shell Plc Ordinary EUR0.07	880	11,696.53									237.07
											230.12
											237.86
	880	11,696.53								21,837.20	244.55
Source Physical Markets Secured Gold Lkd Nts USD			70.00	12,646.29				70.00	12,646.29	15,765.00	
Tate & Lyle Ordinary GBP0.2916666667	1,285	9,974.86			1,285	7,977.26	(1,997.60)				165.77
Unilever Plc Ordinary GBP0.031111	280	4,972.45									102.87
											103.49
											102.56
	280	4,972.45								13,143.20	105.70
United Kingdom(Government Of) 4.25% Stk 07/12/2027 GBP100	22,500.00	22,715.10									478.13
								22,500.00	22,715.10	22,790.25	478.13

THE TURNEY TRUST

PROPERTY AND INVESTMENT SCHEDULE FOR THE YEAR ENDED 5 APRIL 2025

	Holding 6 April 2024	Book Value 6 April 2024 £	Additions Quantity	Additions Cost £	Disposals Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 5 April 2025	Book Value 5 April 2025 £	Market Value 5 April 2025 £	Gross Income £
United Kingdom(Government Of) 4% Bds 22/10/2031 GBP1000			29,000.00	28,336.60				29,000.00	28,336.60	28,768.00	
United Kingdom(Government Of) 4.125% Bds 22/07/2029 GBP1000			39,000.00	38,958.80				39,000.00	38,958.80	39,276.90	
Vanguard Investment Series S&p 500 UCITS ETF Inc Nav GBP	660.00000	45,506.57		16.99							133.92
											139.22
											159.09
											16.99
								660.00000	45,523.56	50,065.16	159.18
Warehouse Reit Plc Ordinary GBP0.01	23,950	25,434.90									383.20
											383.20
								23,950	25,434.90	24,189.50	383.20

THE TURNEY TRUST

PROPERTY AND INVESTMENT SCHEDULE FOR THE YEAR ENDED 5 APRIL 2025

	Holding 6 April 2024	Book Value 6 April 2024 £	Additions Quantity	Additions Cost £	Disposals Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 5 April 2025	Book Value 5 April 2025 £	Market Value 5 April 2025 £	Gross Income £
Worldwide Healthcare Trust Ordinary GBP0.025	4,000	4,773.16						4,000	4,773.16	11,240.00	84.00 28.00
Securities		942,336.83		192,315.95		188,737.76	35,494.02		981,409.04	1,171,263.22	33,928.18
TOTAL: Default fund		942,336.83		192,315.95		188,737.76	35,494.02		981,409.04	1,171,263.22	33,928.18
TOTAL:		942,336.83		192,315.95		188,737.76	35,494.02		981,409.04	1,171,263.22	33,928.18

THE TURNEY TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE TURNEY TRUST

I report to the trustees on my examination of the financial statements of The Turney Trust (the charity) for the year ended 5th April 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act).

In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A handwritten signature in black ink, appearing to read 'Ben Howe', with a long horizontal line extending to the right.

Ben Howe

Director
TC Group
5-7 Portugal Place
Cambridge
CB5 8AF

6th May 2026