

THE TURNEY TRUST

England & Wales · Charity number 1097415

Details

Status Registered

Legal form Other

Registered 2003-05-08

Register [View on the Charity Commission register](#)

Contact

Address Tees Law
Hyde Hall Farm
Sandon
Buntingford
Hertfordshire
SG9 0RU

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Activities

Objects: 1) TO APPLY ALL OR PART OF THE INCOME THEREOF AND/PR ALL OR SUCH PART OR PARTS OF THE CAPITAL OF THE TURNEY TRUST AS THEY IN THEIR ABSOLUTE DISCRETION THINK FIT FOR THE PROVISION OF ACCOMMODATION FOR NEEDY PERSONS IN PARTICULAR AND IN PRIORITY THOSE INDIVIDUALS WHO HAVE BEEN RESIDENT IN THE PARISHES OF REED OR THERFIELD FOR AT LEAST FOUR YEARS WITH PREFERENCE FOR REED PARISHIONERS AND ANY OF MY EX-EMPLOYEES.2) TO APPLY ALL OR ANY PART OF THE INCOME OF THE TRUST AND UP TO 25% OF THE CAPITAL OF THE TRUST IF ANY TO ALL OR ANY ONE OR MORE OF THE CHARITIES HEREAFTER LISTED AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION THINK FIT:A)THE ROYAL AGRICULTURAL BENEVOLENT FUND OF SHAW HOUSE, 27 WEST WAY, OXFORD OX2 0QHB) LETCHWORTH GARDEN HOSPICEC) THE TURNEY VILLAGE TRUSTD) THE ROYSTON BRANCH OF THE ST JOHN AMBULANCEE) THE ROYSTON BRANCH OF THE RED CROSS

Activities: Accommodation/Housing

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Accommodation/housing
- **Who:** Elderly/old People, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** REED,THERFIELD, HERTFORDSHIRE
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£79,399	£98,094	-	-
2024-04-05	£82,563	£87,049	-	-
2023-04-05	£97,988	£101,396	-	-
2022-04-05	£83,586	£58,973	-	-
2021-04-05	£81,937	£40,524	-	-
2020-04-05	£83,617	£53,918	-	-

Trustees

Name	Role	Appointed
PAMELA ELIZABETH ROSINA PARKER		
ROBERT GEORGE CHAMBERS		2012-01-26

THE TURNEY TRUST

England & Wales - Charity number 1097415

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	06	APRIL	2024		05	APRIL	2025

Section A Reference and administration details

Charity name

THE TURNEY TRUST

Other names charity is known by

Registered charity number (if any)

1097415

Charity's principal address

TEES

JOHN STREET

ROYSTON HERTFORDSHIRE

Postcode

SG8 9BG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	PAMELA ELIZABETH ROSINA PARKER			
2	ROBERT GEORGE CHAMBERS			
3	JEREMY WHITTON-SPRIGGS		6 April 2024 – 7 February 2025	
4	LETITIA PAMELA CAMPBELL GLAISTER		6 April 2024 – 15 June 2024	
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
SOLICITOR	Natalie Lisa Ruth Liversidge	TEES EAST BARN HYDE HALL FARM BUNTINGFORD SG9 0RU

Name of chief executive or names of senior staff members (Optional information)

Section B

Structure, governance and management

Description of the charity’s trusts

Type of governing document (eg. trust deed, constitution)	WILL TRUST
How the charity is constituted (eg. trust, association, company)	TRUST
Trustee selection methods (eg. appointed by, elected by)	APPOINTED BY TRUSTEE GROUP

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about: • policies and procedures adopted for the induction and training of trustees; • the charity’s organisational structure and any wider network with which the charity works; • relationship with any related parties; • trustees’ consideration of major risks and the system and procedures to manage them.	The Charity was set up by the Will of the late John Morris Turney who died on 23rd June 2002. The balance of his residuary Estate was held with a view to the acquisition of properties for the provision of accommodation for needy persons. Priority was to be given to individuals who had been resident in the Parishes of either Reed or Therfield for a minimum of four years and with preference to ex employees of the late John Morris Turney. To acquire dwellings and improve and maintain them. To construct dwellings and maintain them. To appoint income and 25% of the Capital for the following charities: The Royal Agricultural Benevolent Fund, Letchworth Garden Hospice, The Turney Village Trust, The St John Ambulance (Royston Branch), The Red Cross (Royston Branch).
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Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

See above

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Properties acquired and maintained

24 Reed End, Therfield, Royston, Hertfordshire SG8 9RL
25 Reed End, Therfield, Royston, Hertfordshire SG8 9RL
26 Reed End, Therfield, Royston, Hertfordshire SG8 9RL
27 Reed End, Therfield, Royston, Hertfordshire SG8 9RL
28 Reed End, Therfield, Royston, Hertfordshire SG8 9RL
29 Reed End, Therfield, Royston, Hertfordshire SG8 9RL
13 Blacksmiths Lane, Reed, Royston, Hertfordshire SG8 8AX

Additional details of objectives and activities (Optional information)

Grants made on the basis of actual needs by charity.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Refurbishment and upgrade of properties and ongoing rentals

Section E Financial review

Brief statement of the charity's policy on reserves

Adequate reserves to:
Fund improvement projects possibly develop retained land

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Natalie Lisa Ruth Liversidge

Position (eg Secretary, Chair, etc)

Solicitor

Date

11/05/2026

The Turney Trust
Accounts to 5 April 2025



Ref: 185057-1

THE TURNEY TRUST

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THE TURNEY TRUST

SUMMARY OF TRUST

Date of Trust	23 January 2002
Settlor	John Morris Turney deceased
Trustees	Robert George Chambers Jeremy Hugh Whitton-Spriggs (Retired 7 February 2025) Letitia Pamela Campbell Glaister (Retired 17 June 2024) Pamela Elizabeth Rosina Parker
Beneficiary	See details under 'income and capital' below
History	The trust was created under the terms of the will of John Morris Turney who died on 23 January 2002.

In accordance with the will the residuary estate was transferred to the trust to apply income and capital for the provision of accommodation for needy persons, in particular and in priority those individuals who have been resident in the parishes of Reed or Therfield for at least 4 years, with preference for Reed parishioners and any of John Turney's ex-employees.

By a deed of advancement dated 25 November 2003 £100,000 was advanced to the Turney Village Trust (RCN: 1097075).

By a deed of advancement dated 13 October 2011 £100,000 was advanced to the Turney Village Trust (RCN: 1097075).

By a deed of appointment and retirement dated 17 June 2011 Robert Edward Dimsdale retired as trustee and Robert George Chambers was appointed as a new trustee.

By a deed of retirement dated 2 August 2013 Christopher Charles Blount retired as trustee.

By a deed of appointment dated 5 June 2014 Jeremy Whitton-Spriggs was appointed as a trustee.

By a deed of appointment dated 25 May 2021 Letitia Pamela Campbell Glaister was appointed as a trustee.

By a deed of retirement dated 17 June 2024 Letitia Pamela Campbell Glaister retired as trustee.

By a deed of retirement dated 7 February 2025 Jeremy Hugh Whitton-Spriggs retired as trustee.

Income and capital

The trustees have the power to:

- acquire, construct, maintain or improve dwellings;
- apply all or any part of the income and 25% of the capital for the following charities:
 - The Royal Agricultural Benevolent Fund
 - Letchworth Garden Hospice
 - The Turney Village Trust
 - the Royston branch of the St John Ambulance
 - the Royston branch of the Red Cross

The above summary is intended as an aide-memoire and reference should be made to the Trust Deed before making decisions.

THE TURNEY TRUST

APPROVAL

The trust accounts for the year ended 5 April 2025 are approved by the trustees.

.....	
ROBERT GEORGE CHAMBERS	DATE

.....	
PAMELA ELIZABETH ROSINA PARKER	DATE

THE TURNEY TRUST

CAPITAL ACCOUNT FOR THE YEAR ENDED 5 APRIL 2025

	Page	£	2025 £	£	2024 £
Value of fund brought forward			792,566.27		781,804.82
Add					
Profit on sale of investments	6 - 17	35,494.02		45,371.90	
			35,494.02		45,371.90
Less					
Tees costs re prior year		4,607.40		-	
Tees costs re capital		27,600.00		24,600.00	
Smith & Williamson - portfolio review fees		10,546.71		10,010.45	
LEI renewal fee		72.00		-	
			(42,826.11)		(34,610.45)
Value of fund carried forward			785,234.18		792,566.27
Made Up					
Shares and securities (at historic cost)			981,409.04		942,336.83
13 Blacksmiths Lane, Reed			220,000.00		220,000.00
Loan from income account			(416,174.86)		(369,770.56)
			785,234.18		792,566.27

Notes

In addition to the property at 13 Blacksmiths Lane shown above, the trust also owns properties at 24, 25, 26, 27, 28 and 29 Reed End.

THE TURNEY TRUST

INCOME ACCOUNT FOR THE YEAR ENDED 5 APRIL 2025

		2025	2024
	£	£	£
Property Income			
Rent - 24 Reed End	-	4,851.00	
Rent - 25 Reed End	550.00	6,600.00	
Rent - 26 Reed End	7,571.00	7,341.75	
Rent - 27 Reed End	8,066.60	7,387.50	
Rent - 28 Reed End	9,600.00	800.00	
Rent - 29 Reed End	7,650.00	6,450.00	
Rent - 13 Blacksmiths Lane	11,850.00	10,950.00	
		45,287.60	44,380.25
Property Expenses			
Property management fees	4,799.32	4,706.71	
Insurances	6,719.16	3,238.17	
Gas & electricity	(628.23)	-	
Oil	366.97	373.59	
Repairs and replacements	12,806.27	29,797.74	
EPC and NICEIC certificates	180.00	624.00	
Information Commissioner - Data			
Protection fee	40.00	40.00	
Key cutting	56.00	22.50	
Pest control	225.00	-	
Land Registry	48.00	-	
Gardening	500.00	1,612.00	
Professional fees re development site	25,288.57	32,329.38	
Council tax	2,599.50	3,464.94	
Professional fees re 24 & 25 Reed End	1,552.00	10,320.24	
Taylor and Co examiners report	660.00	330.00	
Cleaning	55.86	190.00	
		(55,268.42)	(87,049.27)
Investment Income			
Dividends received	8,520.24	9,436.34	
Unit trust dividends	8,703.46	10,034.72	
Treasury stock interest	956.26	44.42	
UK property income	1,942.72	2,476.92	
Dividends - overseas companies	5,472.69	4,653.00	
UK unit trust interest	3,720.22	2,975.07	
Overseas unit trust interest	4,612.59	5,115.43	
		33,928.18	34,735.90
Interest and Other Income			
Payment in lieu of interest	-	3,039.92	
Evelyn interest	181.82	407.26	
		181.82	3,447.18
Net income for the year		24,129.18	(4,485.94)

THE TURNEY TRUST

INCOME ACCOUNT FOR THE YEAR ENDED 5 APRIL 2025

Brought forward		146,048.51		195,827.82
Less				
Income loaned to capital	46,404.30		45,293.37	
		<u>(46,404.30)</u>	<u></u>	<u>(45,293.37)</u>
Income in hand		<u>123,773.39</u>		<u>146,048.51</u>

THE TURNEY TRUST

PROPERTY AND INVESTMENT SCHEDULE FOR THE YEAR ENDED 5 APRIL 2025

	Holding 6 April 2024	Book Value 6 April 2024 £	Additions Quantity	Additions Cost £	Disposals Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 5 April 2025	Book Value 5 April 2025 £	Market Value 5 April 2025 £	Gross Income £
Default fund											
Securities											
Abrdn Oeic li											
Abrdn Europe Ex UK Inc Equity Instl Dis	18,500.00000	14,140.20			18,500.00000	22,403.50	8,263.30				65.45
											518.59
											89.47
Allianz Technology Trust Plc											
Ordinary GBP0.025	6,500	23,303.50						6,500	23,303.50	20,832.50	
Alphabet Inc											
Capital Stock USD0.001 Cl a			100	13,917.25				100	13,917.25	11,250.00	13.25
											13.02
Amazon Common Inc											
Common USD0.01			80	13,804.33				80	13,804.33	10,572.80	
Astra Zeneca											
Ordinary US\$0.25	230	6,409.58			40	4,888.37	3,773.66	190	5,294.87	20,535.20	147.44
											319.20
BAE Systems											
Ordinary GBP0.025	960	1,723.48						960	1,723.48	14,568.00	177.60
											119.04

THE TURNEY TRUST

PROPERTY AND INVESTMENT SCHEDULE FOR THE YEAR ENDED 5 APRIL 2025

	Holding 6 April 2024	Book Value 6 April 2024 £	Additions Quantity	Additions Cost £	Disposals Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 5 April 2025	Book Value 5 April 2025 £	Market Value 5 April 2025 £	Gross Income £
Baillie Gifford											
Baillie Gifford Strategic Bond B Dis											
	49,000.00000	43,243.71									142.10
											161.70
											161.70
											161.70
											186.20
											186.20
											343.00
											122.50
											205.80
											156.80
											200.90
								49,000.00000	43,243.71	37,685.90	147.00
Barclays Plc											
Ordinary GBP0.25											
	6,000	10,668.14									174.00
								6,000	10,668.14	15,003.00	330.00
Bh Macro Ltd											
Ordinary No Par Value (Gbp)											
	8,200	21,750.39						8,200	21,750.39	31,283.00	
Blackrock Fund Managers Ltd											
Continental European Income D Units Inc											
	13,000.00000	16,793.00	6,500.00000	12,337.96 (17.26)							31.01
											631.69
											92.00
								19,500.00000	29,113.70	36,595.65	117.39

THE TURNEY TRUST

PROPERTY AND INVESTMENT SCHEDULE FOR THE YEAR ENDED 5 APRIL 2025

	Holding 6 April 2024	Book Value 6 April 2024 £	Additions Quantity	Additions Cost £	Disposals Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 5 April 2025	Book Value 5 April 2025 £	Market Value 5 April 2025 £	Gross Income £
Blackrock Fund Managers Ltd											
Corporate Bond S Inc	35,000.00000	38,196.87									365.90
											410.47
											377.34
								35,000.00000	38,196.87	34,079.50	390.91
Bny Mellon Fund Managers Limited											
Global Income W Net Instl Inc	16,110.00000	24,205.76			16,110.00000	35,021.53	10,815.77				279.06
											446.75
Bny Mellon Global Funds Plc											
US Eqty Income Sterling E Inc GBP Hdg	21,000.00000	28,297.50									157.61
											194.28
											157.53
								21,000.00000	28,297.50	32,661.30	175.32
BP plc											
Ordinary USD0.25	2,500	11,072.92									142.06
											151.25
											157.40
								2,500	11,072.92	9,267.50	154.40

THE TURNEY TRUST

PROPERTY AND INVESTMENT SCHEDULE FOR THE YEAR ENDED 5 APRIL 2025

	Holding 6 April 2024	Book Value 6 April 2024 £	Additions Quantity	Additions Cost £	Disposals Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 5 April 2025	Book Value 5 April 2025 £	Market Value 5 April 2025 £	Gross Income £
Cme Group Inc Common USD0.01	65	11,130.59						65	11,130.59	11,320.17	48.31 47.16 50.05 259.94 53.06
Compass Group Plc Ordinary GBP0.1105	405	2,594.54						405	2,594.54	10,165.50	65.61 127.25
Diageo Ordinary 28 101/108p	380	8,433.83						380	8,433.83	7,645.60	121.79 179.47
First Sentier Invrs (UK) Fds Ltd Stewart Invrs Asia P Ldrs Sust B GBP	2,600.00000	21,081.70		174.66 51.34				2,600.00000	21,307.70	25,336.74	174.66 51.34
Fundsmith Llp Equity I Inc Nav	12,500.00000	21,124.25			4,000.00000	26,277.20	19,517.44	8,500.00000	14,364.49	49,817.65	110.11 99.93

THE TURNEY TRUST

PROPERTY AND INVESTMENT SCHEDULE FOR THE YEAR ENDED 5 APRIL 2025

	Holding 6 April 2024	Book Value 6 April 2024 £	Additions Quantity	Additions Cost £	Disposals Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 5 April 2025	Book Value 5 April 2025 £	Market Value 5 April 2025 £	Gross Income £
Gsk Plc Ordinary GBP0.3125	440	5,765.36						440	5,765.36	6,237.00	70.40 66.00 66.00 66.00
Guinness Asset Management Global Equity Inc GBP Z			1,550.00000	46,715.76				1,550.00000	46,715.76	47,517.58	460.51
HSBC Hldgs Ordinary USD0.50	1,700	13,818.82						1,700	13,818.82	12,920.00	422.09 413.83 128.89 133.08
Icg Enterprise Trust Plc Ordinary GBP0.10	2,250	17,077.50						2,250	17,077.50	25,785.00	202.50 191.25 191.25 191.25
Ifsl Evenlode Investment Funds Icvc Ifsl Evenlode Global Income F GBP Dis	30,000.00000	35,960.49						30,000.00000	35,960.49	44,571.00	282.78 250.89 250.89 250.89

THE TURNEY TRUST

PROPERTY AND INVESTMENT SCHEDULE FOR THE YEAR ENDED 5 APRIL 2025

	Holding 6 April 2024	Book Value 6 April 2024 £	Additions Quantity	Additions Cost £	Disposals Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 5 April 2025	Book Value 5 April 2025 £	Market Value 5 April 2025 £	Gross Income £
Ishares VII Plc S&P 500 UCITS ETF GBP H Dist	5,100.00000	35,169.97						5,100.00000	35,169.97	44,474.55	251.94 268.26
Ishares VII Plc US\$ Treasury Bond 3-7 year UCITS ETF	6,250.000	28,620.63		49.23	6,250.000	28,420.00	(249.86)				532.50 49.23
JPMorgan Asset Management UK Ltd US Equity Income C Inc Nav	7,650.00000	16,902.67						7,650.00000	16,902.67	34,272.00	211.91 198.90 193.22 190.77
Jpmorgan Gbl Emerg Mkts Inc Tst Plc Ordinary GBP0.01			9,200	12,421.50				9,200	12,421.50	11,592.00	
Jupiter Unit Trust Managers Japan Income Z GBP Dis	46,630.00000	51,723.51			10,300.00000	12,352.79	927.70				443.23
					10,130.00000	12,330.24	1,093.71	26,200.00000	29,061.89	29,110.82	523.62
Link Fund Solutions Ltd Trojan S Inc Nav	8,235.89000	18,966.85						8,235.89000	18,966.85	27,632.23	406.77

THE TURNEY TRUST

PROPERTY AND INVESTMENT SCHEDULE FOR THE YEAR ENDED 5 APRIL 2025

	Holding 6 April 2024	Book Value 6 April 2024 £	Additions Quantity	Additions Cost £	Disposals Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 5 April 2025	Book Value 5 April 2025 £	Market Value 5 April 2025 £	Gross Income £
London Stock Exchange Group Ordinary GBP0.06918604	130	10,467.34						130	10,467.34	14,488.50	103.09 53.30
Lyxor Asset Management Lux US TIPS DR UCITS ETF Mth Hd	390.00000	40,766.43		24.29				390.00000	40,790.72	42,508.05	24.29 366.60
Mercantile Investment Tst Plc(The) Ordinary GBP0.025	10,000	26,017.90						10,000	26,017.90	21,000.00	330.00 150.00 150.00 150.00
Microsoft Corp Common USD0.00000625	70	8,062.58						70	8,062.58	19,468.75	34.98 33.60 38.60 37.75
Mlc Gbl Multi Strategy Ucts Fds Plc Sanlam International Infit Lkd lgb GBP	40,350.00000	44,187.70		1,529.27	40,350.00000	39,066.87	(6,650.10)				1,529.27 113.66 271.67

THE TURNEY TRUST

PROPERTY AND INVESTMENT SCHEDULE FOR THE YEAR ENDED 5 APRIL 2025

	Holding 6 April 2024	Book Value 6 April 2024 £	Additions Quantity	Additions Cost £	Disposals Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 5 April 2025	Book Value 5 April 2025 £	Market Value 5 April 2025 £	Gross Income £
Montanaro European Smaller Cos											
Montenaro Equity Income Fund GBP											
14,000.00000		29,270.00									136.02
											359.45
											244.33
								14,000.00000	29,270.00	23,504.60	188.50
National Grid											
Ordinary GBP0.12431289											
875		4,325.15	255	1,644.75							342.30
								1,130	5,969.90	11,684.20	178.99
Nb Private Equity Partners Limited											
Class'a'ord Shs											
1,725		10,239.94									632.17
								1,725	10,239.94	24,322.50	642.05
NPK Holdings Ltd											
Ordinary shares											
75								75			75.00
Phoenix Group Holdings Plc											
Ordinary GBP0.10											
1,466		9,782.88									390.69
								1,466	9,782.88	7,784.46	390.69

THE TURNEY TRUST

PROPERTY AND INVESTMENT SCHEDULE FOR THE YEAR ENDED 5 APRIL 2025

	Holding 6 April 2024	Book Value 6 April 2024 £	Additions Quantity	Additions Cost £	Disposals Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 5 April 2025	Book Value 5 April 2025 £	Market Value 5 April 2025 £	Gross Income £
Picton Prop Income											
Ordinary No Par Value	22,500	16,265.50									208.13
											208.13
											208.13
								22,500	16,265.50	15,727.50	208.13
Polar Capital Funds											
Global Convertible Hedged I Inc Nav	4,700.00000	39,332.42									525.46
											512.77
											526.87
								4,700.00000	39,332.42	33,558.00	526.87
Relx Plc											
GBP0.1444	600	9,935.34									250.80
								600	9,935.34	22,896.00	109.20
Rio Tinto Plc											
Ordinary 10p(Registered)	290	9,804.43									590.93
								290	9,804.43	12,293.10	389.26
Schroder Unit Trusts											
Asian Income L Inc	32,000.00000	30,629.89	12,800.00000	9,811.20 (107.01)							644.10
								44,800.00000	40,334.08	32,220.16	479.79

THE TURNEY TRUST

PROPERTY AND INVESTMENT SCHEDULE FOR THE YEAR ENDED 5 APRIL 2025

	Holding 6 April 2024	Book Value 6 April 2024 £	Additions Quantity	Additions Cost £	Disposals Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 5 April 2025	Book Value 5 April 2025 £	Market Value 5 April 2025 £	Gross Income £
Segro Plc Ordinary GBP0.10											343.80
Shell Plc Ordinary EUR0.07	880	11,696.53									237.07 230.12 237.86 244.55
								880	11,696.53	21,837.20	
Source Physical Markets Secured Gold Lkd Nts USD			70.00	12,646.29				70.00	12,646.29	15,765.00	
Tate & Lyle Ordinary GBP0.2916666667	1,285	9,974.86			1,285	7,977.26	(1,997.60)				165.77
Unilever Plc Ordinary GBP0.031111	280	4,972.45									102.87 103.49 102.56 105.70
								280	4,972.45	13,143.20	
United Kingdom(Government Of) 4.25% Stk 07/12/2027 GBP100	22,500.00	22,715.10									478.13
								22,500.00	22,715.10	22,790.25	478.13

THE TURNEY TRUST

PROPERTY AND INVESTMENT SCHEDULE FOR THE YEAR ENDED 5 APRIL 2025

	Holding 6 April 2024	Book Value 6 April 2024 £	Additions Quantity	Additions Cost £	Disposals Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 5 April 2025	Book Value 5 April 2025 £	Market Value 5 April 2025 £	Gross Income £
United Kingdom(Government Of) 4% Bds 22/10/2031 GBP1000			29,000.00	28,336.60				29,000.00	28,336.60	28,768.00	
United Kingdom(Government Of) 4.125% Bds 22/07/2029 GBP1000			39,000.00	38,958.80				39,000.00	38,958.80	39,276.90	
Vanguard Investment Series S&p 500 UCITS ETF Inc Nav GBP	660.00000	45,506.57		16.99							133.92
											139.22
											159.09
											16.99
								660.00000	45,523.56	50,065.16	159.18
Warehouse Reit Plc Ordinary GBP0.01	23,950	25,434.90									383.20
											383.20
								23,950	25,434.90	24,189.50	383.20

THE TURNEY TRUST

PROPERTY AND INVESTMENT SCHEDULE FOR THE YEAR ENDED 5 APRIL 2025

	Holding 6 April 2024	Book Value 6 April 2024 £	Additions Quantity	Additions Cost £	Disposals Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 5 April 2025	Book Value 5 April 2025 £	Market Value 5 April 2025 £	Gross Income £
Worldwide Healthcare Trust Ordinary GBP0.025	4,000	4,773.16						4,000	4,773.16	11,240.00	84.00 28.00
Securities		942,336.83		192,315.95		188,737.76	35,494.02		981,409.04	1,171,263.22	33,928.18
TOTAL: Default fund		942,336.83		192,315.95		188,737.76	35,494.02		981,409.04	1,171,263.22	33,928.18
TOTAL:		942,336.83		192,315.95		188,737.76	35,494.02		981,409.04	1,171,263.22	33,928.18

THE TURNEY TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE TURNEY TRUST

I report to the trustees on my examination of the financial statements of The Turney Trust (the charity) for the year ended 5th April 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act).

In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A handwritten signature in black ink, appearing to read 'Ben Howe', with a long horizontal line extending to the right.

Ben Howe

Director
TC Group
5-7 Portugal Place
Cambridge
CB5 8AF

6th May 2026

THE TURNEY TRUST

England & Wales - Charity number 1097415

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	06	APRIL	2023		05	APRIL	2024

Section A Reference and administration details

Charity name

THE TURNEY TRUST

Other names charity is known by

Registered charity number (if any)

1097415

Charity's principal address

TEES

JOHN STREET

ROYSTON HERTFORDSHIRE

Postcode

SG8 9BG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	PAMELA ELIZABETH ROSINA PARKER			
2	ROBERT GEORGE CHAMBERS			
3	JEREMY WHITTON-SPRIGGS			
4	LETITIA PAMELA CAMPBELL GLAISTER			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
SOLICITOR	Natalie Lisa Ruth Liversidge	TEES JOHN STREET ROYSTON HERTFORDSHIRE SG8 9BG

Name of chief executive or names of senior staff members (Optional information)

Section B

Structure, governance and management

Description of the charity’s trusts

Type of governing document (eg. trust deed, constitution)	WILL TRUST
How the charity is constituted (eg. trust, association, company)	TRUST
Trustee selection methods (eg. appointed by, elected by)	APPOINTED BY TRUSTEE GROUP

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about: • policies and procedures adopted for the induction and training of trustees; • the charity’s organisational structure and any wider network with which the charity works; • relationship with any related parties; • trustees’ consideration of major risks and the system and procedures to manage them.	The Charity was set up by the Will of the late John Morris Turney who died on 23rd June 2002. The balance of his residuary Estate was held with a view to the acquisition of properties for the provision of accommodation for needy persons. Priority was to be given to individuals who had been resident in the Parishes of either Reed or Therfield for a minimum of four years and with preference to ex employees of the late John Morris Turney. To acquire dwellings and improve and maintain them. To construct dwellings and maintain them. To appoint income and 25% of the Capital for the following charities: The Royal Agricultural Benevolent Fund, Letchworth Garden Hospice, The Turney Village Trust, The St John Ambulance (Royston Branch), The Red Cross (Royston Branch).
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Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

See above

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Properties acquired and maintained

24 Reed End, Therfield, Royston, Hertfordshire SG8 9RL
25 Reed End, Therfield, Royston, Hertfordshire SG8 9RL
26 Reed End, Therfield, Royston, Hertfordshire SG8 9RL
27 Reed End, Therfield, Royston, Hertfordshire SG8 9RL
28 Reed End, Therfield, Royston, Hertfordshire SG8 9RL
29 Reed End, Therfield, Royston, Hertfordshire SG8 9RL
13 Blacksmiths Lane, Reed, Royston, Hertfordshire SG8 8AX

Additional details of objectives and activities (Optional information)

Grants made on the basis of actual needs by charity.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Refurbishment and upgrade of properties and ongoing rentals

Section E Financial review

Brief statement of the charity's policy on reserves

Adequate reserves to:
Fund improvement projects possibly develop retained land

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date

Natalie Lisa Ruth Liversidge		
Solicitor		

The Turney Trust
Accounts to 5 April 2024

Summary

Charity number 1097415

Settlor John Morris Turney

Trustees Robert George Chambers
Jeremy Whitton-Spriggs
Pamela Elizabeth Rosina Parker
Letitia Pamela Campbell Glaister (retired 17 June 2024)

History The Turney Trust was created under the terms of the will of the late John Morris Turney who died 23/01/2002.

The residuary estate was transferred to the trust to apply income and capital for the provision of accomodation for needy persons, in particular and in priority those individuals who have been resident in the parishes of Reed or Therfield for at least 4 years, with preference for Reed Parishioners and any of his ex-employees.

By a deed of advancement dated 25 November 2003 £100,000 was advanced to the Turney Village Trust (RCN:1097075)

By a deed of advancement dated 13 October 2011 £100,000 was advanced to the Turney Village Trust (RCN:1097075)

By a deed of appointment and retirement dated 17 June 2011 Robert Edward Dimsdale retired and Robert George Chambers was appointed as trustee.

By a deed of retirement dated 2 August 2013 Christopher Charles Blount retired as trustee.

By a deed of appointment dated 5 June 2014 Jeremy Whitton-Spriggs was appointed as trustee.

By a deed of appointment dated 25 May 2021 Letitia Pamela Campbell Glaister was appointed as a trustee.

By a deed of retirement dated 17 June 2024 Letitia Pamela Campbell Glaister retired as a trustee.

Income and capital

The trustees have the power:

- to acquire or construct dwellings, maintain or improve;
- to apply all or any part of the income and 25% of the capital for the following charities:
 - a. The Royal Agricultural Benevolent Fund
 - b. Letchworth Garden Hospice
 - c. The Turney Village Trust
 - d. The Royston Branch of the St. Johns Ambulance
 - e. The Royston Branch of the Red Cross

The Turney Trust

page 2

Summary

We the Trustees hereby approve the enclosed accounts

.....
ROBERT GEORGE CHAMBERS

.....
JEREMY WHITTON-SPRIGGS

PER Parker
.....
PAMELA ELIZABETH ROSINA PARKER

DATED:

The information contained within these summary pages is intended as a brief synopsis of the trust's terms. The trust deed and any subsequent trust deeds or relevant documents should be consulted when necessary.

The Turney Trust

page 3

Capital account for the year ended 5 April 2024

	£	£
Value of fund brought forward		781,804.82
Profit on sale of investments		45,371.90
		827,176.72
Less		
Tees costs re capital	24,600.00	
Smith & Williamson - portfolio review fees	10,010.45	
		34,610.45
Value of fund carried forward		792,566.27
Made Up		
Shares and securities		942,336.83
24 Reed End Therfield		-
25 Reed End Therfield		-
26 Reed End Therfield		-
27 Reed End Therfield		-
28 Reed End Therfield		-
29 Reed End Therfield		-
13 Blacksmiths Lane Reed		220,000.00
Land at Reed known as "Rabbit Field" Title no. HD420573		-
Loan from income account		(369,770.56)
		792,566.27

The Turney Trust

page 4

Income account for the year ended 5 April 2024

	£	£
Property Income		
Rent - 24 Reed End	4,851.00	
Rent - 25 Reed End	6,600.00	
Rent - 26 Reed End	7,341.75	
Rent - 27 Reed End	7,387.50	
Rent - 28 Reed End	800.00	
Rent - 29 Reed End	6,450.00	
Rent - 13 Blacksmiths Lane	10,950.00	
		44,380.25
Property expenses		
Property management fees	4,706.71	
Insurances	3,238.17	
Oil	373.59	
Repairs and replacements	29,797.74	
EPC and NICEIC certificates	624.00	
Information Commissioner - Data Protection fee	40.00	
Key cutting	22.50	
Gardening	1,612.00	
Professional fees re development site	32,329.38	
Council tax	3,464.94	
Professional fees re 24 & 25 Reed End	10,320.24	
Taylor and Co examiners report	330.00	
Cleaning	190.00	
		(87,049.27)
Carried forward to page 5		(42,669.02)

The Turney Trust

page 5

Income account for the year ended 5 April 2024

	£	£
Brought forward from page 4		(42,669.02)
Investment Income		
Dividends received	9,436.34	
Unit trust dividends	10,034.72	
Treasury stock interest	44.42	
UK property income	2,476.92	
Dividends - overseas companies	4,653.00	
		26,645.40
Interest and Other Income		
Payment in lieu of interest	3,039.92	
Evelyn interest	407.26	
UK unit trust interest	2,975.07	
Overseas unit trust interest	5,115.43	
		11,537.68
Net income for the year		4,485.94
Add income brought forward		195,827.82
Less		
Income loaned to capital		(45,293.37)
Income in hand		146,048.51

The Turney Trust

Schedule of Investments and Income

Year ended 5th April 2024

	Holding 06/04/2023	Book Value 06/04/2023 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Profit (Loss) £	Holding 05/04/2024	Book Value 05/04/2024 £	Market Value 05/04/2024 £	Net Income £
Abrdn Oeic II Abrdn Europe Ex UK Inc Equity Instl Dis	18,500.00000	14,140.20						18,500.00000	14,140.20	22,514.50	70.47 504.61 115.81 92.50
Allianz Technology Trust Plc Ordinary GBP0.025			6,500	23,303.50				6,500	23,303.50	22,587.50	
Astra Zeneca Ordinary US\$0.25	230	6,409.58						230	6,409.58	24,426.00	165.14 358.80
Aviva Investors UK Svcs Ltd US Equity Income II 2 Inc Nav	17,110.00000	18,243.00			17,110.00000	31,253.13	13,010.13				239.59 252.10 227.77
BAE Systems Ordinary GBP0.025	1,700	3,052.00			740	6,792.07	5,463.55	960	1,723.48	12,729.60	282.20 110.40
Baillie Gifford Baillie Gifford Strategic Bond B Dis	49,000.00000	43,259.96		(16.25)							86.65 102.90 102.90 102.90 196.00 196.00 274.40 102.90 102.90 102.90 142.10 142.10
Barclays Plc Ordinary GBP0.25	6,000	10,668.14						49,000.00000	43,243.71	37,313.50	162.00

The Turney Trust

Schedule of Investments and Income

Year ended 5th April 2024

	Holding 06/04/2023	Book Value 06/04/2023 £	Additions Quantity	Cost £	Disposals Quantity	Profit (Loss) £	Holding 05/04/2024	Book Value 05/04/2024 £	Market Value 05/04/2024 £	Net Income £
Barclays Plc Ordinary GBP0.25							6,000	10,668.14	11,384.40	318.00
Bh Macro Ltd Ordinary No Par Value (Gbp)	8,200	21,750.39					8,200	21,750.39	27,388.00	
Bhp Group Ltd No Par Value	580	2,940.43			580	14,225.02				371.63
Blackrock Fund Managers Ltd Continental European Income D Units Inc	13,000.00000	16,793.00								
							13,000.00000	16,793.00	24,879.40	49.61 751.60 76.80 91.99
Blackrock Fund Managers Ltd Corporate Bond S Inc	35,000.00000	38,246.63		(49.76)						
							35,000.00000	38,196.87	34,482.00	286.32 304.56 367.63 381.91
Bny Mellon Fund Managers Limited Global Income W Net Instl Inc	16,110.00000	24,205.76								
							16,110.00000	24,205.76	35,343.73	260.67 446.20 215.17 218.75
Bny Mellon Global Funds Plc US Eqty Income Sterling E Inc GBP Hdg	21,000.00000	28,297.50								
							21,000.00000	28,297.50	31,649.10	142.55 167.12 154.55 172.74
BP plc Ordinary USD0.25	2,500	11,072.92								
										132.72 143.30

The Turney Trust

Schedule of Investments and Income

Year ended 5th April 2024

	Holding 06/04/2023	Book Value 06/04/2023 £	Additions Quantity	Cost £	Disposals Quantity	Profit (Loss) £	Holding 05/04/2024	Book Value 05/04/2024 £	Market Value 05/04/2024 £	Net Income £
BP plc Ordinary USD0.25							2,500	11,072.92	12,652.50	143.42 142.31
British American Tobacco Ordinary GBP0.25	210	4,025.61			210	1,268.71				121.21 121.21 121.21
Cme Group Inc Common USD0.01	65	11,130.59					65	11,130.59	10,856.95	47.30 49.49 47.04 226.52 49.77
Compass Group Plc Ordinary GBP0.1105	769	4,926.42			364	5,670.64	405	2,594.54	8,995.05	115.35 113.81
Diageo Ordinary 28 101/108p	380	8,433.83					380	8,433.83	10,828.10	117.15 186.85
First Sentier Invs (Uk) Fds Ltd Stewart Invs Asia P Ldrs Sust B GBP	2,600.00000	20,862.59		188.95 30.16			2,600.00000	21,081.70	26,496.86	188.95 30.16
Fundrock Management Company Sa Fulcrum Diversified Abs Rtn F GBP Acc	315.00000	37,335.21			315.00000	(1,122.62)				
Fundsmith Lip Equity I Inc Nav	12,500.00000	21,124.25					12,500.00000	21,124.25	79,390.00	82.04 195.06
Gsk Plc Ordinary GBP0.3125	440	5,765.36								60.50 61.60

The Turney Trust

Schedule of Investments and Income

Year ended 5th April 2024

	Holding 06/04/2023	Book Value 06/04/2023 £	Additions Quantity	Cost £	Disposals Quantity	Profit (Loss) £	Holding 05/04/2024	Book Value 05/04/2024 £	Market Value 05/04/2024 £	Net Income £
Gsk Plc Ordinary GBP0.3125							440	5,765.36	7,169.80	61.60 61.60
Haleon Plc Ordinary GBP1.25	550	1,279.14			550	530.50				13.20 9.90
HSBC Hldgs Ordinary USD0.50	1,700	13,818.82					1,700	13,818.82	10,903.80	315.17 134.94 135.63 135.20
lcy Enterprise Trust Plc Ordinary GBP0.10	2,250	17,077.50					2,250	17,077.50	27,810.00	202.50 180.00 180.00 180.00
lfls Evenlode Investment Funds lcv lfls Evenlode Global Income F GBP Dis Changed from T Bailey Fund Services Ltd Evenlode Global Income F GBP Dis on 02/10/2023 Changed from Ws Evenlode Investment Funds lcv Ws Evenlode Global Income F GBP Dis on 09/03/2024	30,000.00000	35,960.49					30,000.00000	35,960.49	44,697.00	227.24 231.75 231.80 232.01
Ishares VII Plc S&P 500 UCITS ETF GBP H Dist	5,100.00000	35,167.98	1.99				5,100.00000	35,169.97	44,716.80	238.68 1.99 252.45
Ishares VII Plc US\$ Treasury Bond 3-7 year UCITS ETF			6,250.000	28,620.63			6,250.000	28,620.63	28,081.25	413.13 487.50

The Turney Trust

Schedule of Investments and Income

Year ended 5th April 2024

	Holding 06/04/2023	Book Value 06/04/2023 £	Additions Quantity	Cost £	Disposals Quantity	Profit (Loss) £	Holding 05/04/2024	Book Value 05/04/2024 £	Market Value 05/04/2024 £	Net Income £
JPMorgan Asset Management UK Ltd US Equity Income C Inc Nav	7,650.00000	16,902.67								218.79 194.31 197.37 199.67
Jupiter Unit Trust Managers Japan Income Z GBP Dis	46,630.00000	51,723.51					7,650.00000	16,902.67	35,029.35	
Link Fund Solutions Ltd Trojan S Inc Nav	8,235.89000	18,966.85					46,630.00000	51,723.51	54,678.34	643.17 579.19
London Stock Exchange Group Ordinary GBP0.06918604	130	10,467.34					8,235.89000	18,966.85	26,264.25	338.55
Lyxor Asset Management Lux US TIPS DR UCITS ETF Mith Hd	330.00000	34,758.94	60.00000	6,007.49			130	10,467.34	12,191.40	97.89 46.41
Mercantile Investment Tst Plc(The) Ordinary GBP0.025	10,000	26,017.90					390.00000	40,766.43	39,971.10	284.70
Microsoft Corp Common USD0.00000625	70	8,062.58					10,000	26,017.90	22,200.00	310.00 145.00 145.00 145.00
Mic Gbl Multi Strategy Ucts Fds Plc Sanlam International Inft Lkd lgb GBP	31,100.00000	33,977.44	9,250.00000	1,091.61 9,118.65			70	8,062.58	23,616.88	31.88 32.14 34.64 34.67
										1,091.61 892.18

The Turney Trust

Schedule of Investments and Income

Year ended 5th April 2024

	Holding 06/04/2023	Book Value 06/04/2023 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Profit (Loss) £	Holding 05/04/2024	Book Value 05/04/2024 £	Market Value 05/04/2024 £	Net Income £
Mic Gbl Multi Strategy Ucts Fds Plc											
Sanlam International Inflt Lkd lgb GBP								40,350.00000	44,187.70	38,828.81	642.29
Montanaro European Smaller Cos											
Montenaro Equity Income Fund GBP		29,270.00									
14,000.00000											
											147.77
											445.66
											265.24
								14,000.00000	29,270.00	26,965.40	159.81
National Grid											
Ordinary GBP0.12431289	875	4,325.15						875	4,325.15	9,038.75	329.00
											169.75
Nb Private Equity Partners Limited											
Class'a'ord Shs	1,725	10,239.94						1,725	10,239.94	28,324.50	634.99
											645.33
NPK Holdings Ltd											
Ordinary shares	75							75			75.00
Persimmon											
Ordinary GBP0.10	450	6,769.90			450	5,549.62	(1,220.28)				270.00
											90.00
Phoenix Group Holdings Plc											
Ordinary GBP0.10	1,466	9,782.88						1,466	9,782.88	8,026.35	381.16
											381.16
Picton Prop Income											
Ordinary No Par Value	22,500	16,265.50									196.88
											196.88
								22,500	16,265.50	14,445.00	196.88
Polar Capital Funds											
Global Convertible Hedged I Inc Nav	2,350.00000	22,472.35	2,350.00000	17,108.00							266.49
				(247.93)							258.97

The Turney Trust

Schedule of Investments and Income

Year ended 5th April 2024

	Holding 06/04/2023	Book Value 06/04/2023 £	Additions Quantity	Cost £	Disposals Quantity	Profit (Loss) £	Holding 05/04/2024	Book Value 05/04/2024 £	Market Value 05/04/2024 £	Net Income £
Polar Capital Funds Global Convertible Hedged I Inc Nav										
Prudential Ordinary 5p	1,000	6,580.87			1,000	7,702.51	4,700.00000	39,332.42	34,451.00	247.93 530.63
Reckitt Benckiser Group Plc Ordinary GBP0.10	150	5,265.77			150	6,675.38				104.61 51.55
Relx Plc GBP0.1444	600	9,935.34					600	9,935.34	19,908.00	233.40 102.00
Rio Tinto Plc Ordinary 10p(Registered)	290	9,804.43					290	9,804.43	14,426.05	537.52 399.24
Schroder Unit Trusts Asian Income L Inc	32,000.00000	30,629.89					32,000.00000	30,629.89	24,140.80	615.07 404.45
Segro Plc Ordinary GBP0.10	1,800	6,022.11			1,800	16,226.36				327.60 156.60
Shell Plc Ordinary EUR0.07	880	11,696.53					880	11,696.53	24,464.00	202.31 229.86 231.53 236.72
Smith & Williamson Investment Funds Global Inflation Linked Fund X Inc		21.77		(21.77)						

The Turney Trust

Schedule of Investments and Income

Year ended 5th April 2024

	Holding 06/04/2023	Book Value 06/04/2023 £	Additions Quantity	Cost £	Disposals Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 05/04/2024	Book Value 05/04/2024 £	Market Value 05/04/2024 £	Net Income £
Tate & Lyle Ordinary GBP0.291666667	1,285	9,974.86						1,285	9,974.86	7,722.85	168.34 79.67
Unilever Plc Ordinary GBP0.031111	280	4,972.45						280	4,972.45	10,743.60	105.92 103.60 104.02 102.12
United Kingdom(Government Of) 4.25% Stk 07/12/2027 GBP100			22,500.00	(433.71) 23,148.81				22,500.00	22,715.10	22,689.00	44.42
Vanguard Investment Series S&p 500 UCITS ETF Inc Nav GBP			660.00000	45,506.57				660.00000	45,506.57	51,471.68	142.62 156.42
Vodafone Group Ordinary USD0.2095238	3,913	5,194.00			3,913	2,901.57	(2,292.43)				151.19
Warehouse Reit Plc Ordinary GBP0.01	23,950	25,434.90						23,950	25,434.90	18,728.90	383.20 383.20 383.20 383.20
Woodside Petroleum No Par Value		(14.32)		14.32							
Worldwide Healthcare Trust Ordinary GBP0.025			4,000	4,773.16				4,000	4,773.16	13,200.00	
Worldwide Healthcare Trust Plc Ordinary GBP0.25	400	4,773.16			400	4,773.16					96.00 28.00
TOTAL: Securities		886,282.01		158,144.42		147,417.89	45,328.29		942,336.83	1,178,821.85	34,735.90

The Turney Trust

Schedule of Investments and Income

Year ended 5th April 2024

	Holding 06/04/2023	Book Value 06/04/2023 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Profit (Loss) £	Holding 05/04/2024	Book Value 05/04/2024 £	Market Value 05/04/2024 £	Net Income £
TOTAL:		886,282.01	158,144.42		147,417.89	45,328.29	942,336.83	1,178,821.85	34,735.90		



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

THE TURNEY TRUST

On accounts for the year
ended

05 APRIL 2024

Charity no
(if any)

1097415

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **05/04/2024**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

C. J. Taylor

Date:

17.02.2025

Name:

COLIN DENNIS TAYLOR F.C.A.

Relevant professional
qualification(s) or body

Association of Chartered Certified Accountants

(if any):

Address:

The Sycamores
43 Kneesworth Street, Royston
Hertfordshire SG8 5AB

Section B	Disclosure
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Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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THE TURNEY TRUST

England & Wales - Charity number 1097415

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	06	APRIL	2022		05	APRIL	2023

Section A Reference and administration details

Charity name

THE TURNEY TRUST

Other names charity is known by

Registered charity number (if any)

1097415

Charity's principal address

TEES

JOHN STREET

ROYSTON HERTFORDSHIRE

Postcode

SG8 9BG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	PAMELA ELIZABETH ROSINA PARKER			
2	ROBERT GEORGE CHAMBERS			
3	JEREMY WHITTON- SPRIGGS			
4	LETITIA PAMELA CAMPBELL GLAISTER			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
SOLICITOR	Natalie Lisa Ruth Liversidge	TEES JOHN STREET ROYSTON HERTFORDSHIRE SG8 9BG

Name of chief executive or names of senior staff members (Optional information)

Section B

Structure, governance and management

Description of the charity’s trusts

Type of governing document (eg. trust deed, constitution)	WILL TRUST
How the charity is constituted (eg. trust, association, company)	TRUST
Trustee selection methods (eg. appointed by, elected by)	APPOINTED BY TRUSTEE GROUP

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about: • policies and procedures adopted for the induction and training of trustees; • the charity’s organisational structure and any wider network with which the charity works; • relationship with any related parties; • trustees’ consideration of major risks and the system and procedures to manage them.	The Charity was set up by the Will of the late John Morris Turney who died on 23rd June 2002. The balance of his residuary Estate was held with a view to the acquisition of properties for the provision of accommodation for needy persons. Priority was to be given to individuals who had been resident in the Parishes of either Reed or Therfield for a minimum of four years and with preference to ex employees of the late John Morris Turney. To acquire dwellings and improve and maintain them. To construct dwellings and maintain them. To appoint income and 25% of the Capital for the following charities: The Royal Agricultural Benevolent Fund, Letchworth Garden Hospice, The Turney Village Trust, The St John Ambulance (Royston Branch), The Red Cross (Royston Branch).
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Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

See above

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Properties acquired and maintained

24 Reed End, Therfield, Royston, Hertfordshire SG8 9RL
25 Reed End, Therfield, Royston, Hertfordshire SG8 9RL
26 Reed End, Therfield, Royston, Hertfordshire SG8 9RL
27 Reed End, Therfield, Royston, Hertfordshire SG8 9RL
28 Reed End, Therfield, Royston, Hertfordshire SG8 9RL
29 Reed End, Therfield, Royston, Hertfordshire SG8 9RL
13 Blacksmiths Lane, Reed, Royston, Hertfordshire SG8 8AX

Additional details of objectives and activities (Optional information)

Grants made on the basis of actual needs by charity.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Refurbishment and upgrade of properties and ongoing rentals

Section E Financial review

Brief statement of the charity's policy on reserves

Adequate reserves to:
Fund improvement projects possibly develop retained land

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Natalie Lisa Ruth Liversidge

Position (eg Secretary, Chair, etc)

Solicitor

Date

20 August 2024

The Turney Trust

Accounts to 5 April 2023

Summary

Charity number 1097415

Settlor John Morris Turney

Trustees Robert George Chambers
Jeremy Whitton-Spriggs
Pamela Elizabeth Rosina Parker
Letitia Pamela Campbell Glaister

History

The Turney trust was created under the terms of the will of the late John Morris Turney who died 23/01/2002.

The residuary estate was transferred to the trust to apply income and capital for the provision of accomodation for needy persons, in particular and in priority those individuals who have been resident in the parishes of Reed or Therfield for at least 4 years, with preference for Reed Parishioners and any of his ex-employees.

By a deed of advancement dated 25 November 2003 £100,000 was advanced to the Turney Village Trust (RCN:1097075)

By a deed of advancement dated 13 October 2011 £100,000 was advanced to the Turney Village Trust (RCN:1097075)

By a deed of appointment and retirement dated 17 June 2011 Robert Edward Dimsdale retired and Robert George Chambers was appointed as trustee.

By a deed of retirement dated 2 August 2013 Christopher Charles Blount retired as trustee.

By a deed of appointment dated 5 June 2014 Jeremy Whitton-Spriggs was appointed as trustee.

By a deed of appointment dated 25 May 2021 Letitia Pamela Campbell Glaister was appointed as a trustee.

Income and capital

The trustees have the proper to acquire or construct dwellings, maintain or improve.
Power to apply all of any par of the income and 25% of the capital for the following charities:

- a. The Royal Agricultural Benevolent Fund
- b. Letchworth Garden Hospice
- c. The Turney Village Trust
- d. The Royston Branch of the St. Johns Ambulance
- e. The Royston Branch of the Red Cross

The Turney Trust

page 2

Summary

We the Trustees hereby approve the enclosed accounts

.....
ROBERT GEORGE CHAMBERS

.....
JEREMY WHITTON-SPRIGGS

PER Pate
.....
PAMELA ELIZABETH ROSINA PARKER

.....
LETITIA PAMELA CAMPBELL GLAISTER

DATED:

The information contained within these summary pages is intended as a brief synopsis of the trust's terms. The trust deed and any subsequent trust deeds or relevant documents should be consulted when necessary.

The Turney Trust

page 3

Capital account for the year ended 5 April 2023

	£	£
Value of fund brought forward		781,251.93
Profit on sale of investments		37,359.37
		818,611.30
Less		
Tees costs re capital	26,442.00	
Smith & Williamson - portfolio review fees	10,292.48	
LEI renewal fee	72.00	
		36,806.48
Value of fund carried forward		781,804.82
Made Up		
Shares and securities		886,282.01
24 Reed End Therfield		-
25 Reed End Therfield		-
26 Reed End Therfield		-
27 Reed End Therfield		-
28 Reed End Therfield		-
29 Reed End Therfield		-
13 Blacksmiths Lane Reed		220,000.00
Land at Reed known as "Rabbit Field" Title no. HD420573		-
Loan from income account		(324,477.19)
		781,804.82

The Turney Trust

page 4

Income account for the year ended 5 April 2023

	£	£
Property Income		
Rent - 24 Reed End	5,292.00	
Rent - 25 Reed End	6,600.00	
Rent - 26 Reed End	7,020.00	
Rent - 27 Reed End	6,501.00	
Rent - 29 Reed End	15,000.00	
Rent - 13 Blacksmiths Lane	9,350.00	
		49,763.00
Property expenses		
Property management fees	3,471.69	
Boiler services	1,507.20	
Insurances	4,001.64	
Gas & electricity	618.98	
Repairs and replacements	26,177.07	
EPC and NICEIC certificates	270.00	
Information Commissioner - Data Protection fee	40.00	
Key cutting	24.00	
Gardening	1,736.00	
Professional fees re development site	24,515.53	
Council tax	1,961.85	
Taylor and Co examiners report	330.00	
		64,653.96
Carried forward to page 5		14,890.96

The Turney Trust

page 5

Income account for the year ended 5 April 2023

	£	£
Brought forward from page 4		14,890.96
Investment Income		
Dividends received	13,638.56	
Unit trust dividends	9,989.78	
UK property income	2,660.45	
Dividends - overseas companies	4,697.43	
		30,986.22
Interest and Other Income		
Payment in lieu of interest	1,421.10	
Evelyn interest	138.82	
UK unit trust interest	2,107.08	
Overseas unit trust interest	2,288.62	
Insurance claim	11,282.76	
		17,238.38
Net income for the year		33,333.64
Add income brought forward		191,060.05
Less		
Income loaned to capital		28,565.87
Income in hand		195,827.82

The Turney Trust

Schedule of Investments and Income

Year ended 5th April 2023

	Holding 06/04/2022	Book Value 06/04/2022 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Profit (Loss) £	Holding 05/04/2023	Book Value 05/04/2023 £	Market Value 05/04/2023 £	Net Income £
Abrdn Oeic li Abrdn Europe Ex UK Inc Equity Instl Dis Changed from Aberdeen Standard Fund Managers Ltd European Equity Income Instl Dis on 01/08/2022	18,500.00000	14,140.20						18,500.00000	14,140.20	20,849.50	52.82 428.52 34.82 57.31
Astra Zeneca Ordinary US\$0.25	300	8,360.32			70	7,370.23	5,419.49	230	6,409.58	26,666.20	175.72 374.44
Aviva Investors UK Svcs Ltd US Equity Income li 2 Inc Nav	17,110.00000	18,243.00						17,110.00000	18,243.00	33,157.47	261.56 224.23 231.96 262.19
BAE Systems Ordinary GBP0.025	1,700	3,052.00						1,700	3,052.00	16,915.00	258.40 176.80
Baillie Gifford Baillie Gifford Strategic Bond B Dis	41,260.00000	37,591.96	7,740.00000	5,668.00							82.52 82.52 82.52 82.52 82.52 305.32 82.52 82.52 86.65 86.65
Barclays Plc Ordinary GBP0.25	1,500	4,117.94	4,500	6,550.20				49,000.00000	43,259.96	35,966.00	135.00 300.00

The Turney Trust

Schedule of Investments and Income

Year ended 5th April 2023

	Holding 06/04/2022	Book Value 06/04/2022 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Profit (Loss) £	Holding 05/04/2023	Book Value 05/04/2023 £	Market Value 05/04/2023 £	Net Income £
Bn Macro Ltd Ordinary No Par Value (Gbp)	1,158	30,715.80	7,380		338	15,547.00	6,581.59	8,200	21,750.39	34,850.00	
Bhp Group Ltd No Par Value	580	3,296.86				356.43		580	2,940.43	14,140.40	878.48 431.35
Blackrock Fund Managers Ltd Continental European Income D Units Inc	13,000,00000	16,793.00									47.79 650.13 53.09 71.58
Blackrock Fund Managers Ltd Corporate Bond S Inc	29,132.80000	32,502.59	5,867.20000	5,744.04				13,000,00000	16,793.00	23,666.50	
Bny Mellon Fund Managers Limited Global Income W Net Instl Inc	16,110.00000	24,205.76						35,000,00000	38,246.63	34,331.50	198.72 219.46 215.01 248.46
Bny Mellon Global Funds Plc US Eqty Income Sterling E Inc GBP Hdg			21,000,00000	28,366.80 (59.30)				16,110,00000	24,205.76	34,201.53	217.30 362.55 193.16 221.67
BP plc Ordinary USD0.25	2,500	11,072.92						21,000,00000	28,297.50	27,650.70	100.80
British American Tobacco Ordinary GBP0.25	210	4,025.61						2,500	11,072.92	13,342.50	108.89 129.21 123.51 138.77

The Turney Trust

Schedule of Investments and Income

Year ended 5th April 2023

	Holding 06/04/2022	Book Value 06/04/2022 £	Additions Quantity	Cost £	Disposals Quantity	Profit (Loss) £	Holding 05/04/2023	Book Value 05/04/2023 £	Market Value 05/04/2023 £	Net Income £
British American Tobacco Ordinary GBP0.25							210	4,025.61	5,890.50	114.35 114.35 114.35
Brown Advisory Funds Us Smaller Companies Sterling B H Gbp Ac	1,242.65000	16,092.37			1,242.65000	2,348.56				
Cme Group Inc Common USD0.01			65	11,130.59						50.60 45.47 198.74 48.62
Compass Group Plc Ordinary GBP0.1105	769	4,926.42					65	11,130.59	10,171.20	72.29 169.95
Diageo Ordinary 28 101/108p	380	8,433.83					380	8,433.83	13,942.20	111.57 177.92
Fil Investment Services(Uk)limited South East Asia W Acc Nav	1,210.00000	21,031.38		51.07 51.07	1,210.00000	(2,632.62)				51.07
First Sentier Invr (Uk) Fds Ltd Stewart Invr Asia P Ldrs Sust B GBP	2,600.00000	20,770.50		71.51 20.58			2,600.00000	20,862.59	25,315.68	71.51 20.58
Fundrock Management Company Sa Fulcrum Diversified Abs Rtn F GBP Acc			185.00000 130.00000	21,814.68 15,520.53						
Fundsmith Llp Equity I Inc Nav	12,500.00000	21,124.25					315.00000	37,335.21	36,443.86	53.71

The Turney Trust

Schedule of Investments and Income

Year ended 5th April 2023

	Holding 06/04/2022	Book Value 06/04/2022 £	Additions Quantity	Cost £	Disposals Quantity	Profit (Loss) £	Holding 05/04/2023	Book Value 05/04/2023 £	Market Value 05/04/2023 £	Net Income £
Fundsmith Lip Equity I Inc Nav							12,500.00000	21,124.25	70,760.00	128.54
Gsk Plc Ordinary GBP0.25 Changed from Glaxosmithkline Ordinary GBP0.25 on 19/05/2022	550	7,044.50			550	1,279.14 5,765.36				126.50 77.00
Gsk Plc Ordinary GBP0.3125			440	5,765.36			440	5,765.36	6,543.68	71.50 60.50
Haleon Plc Ordinary GBP1.25			550	1,279.14			550	1,279.14	1,873.58	
Henderson Global Investors UK Absolute Return I Acc Nav	12,500.00000	18,133.57		0.93	12,500.00000	21,712.50				0.93
HSBC Hldgs Ordinary USD0.50	1,700	13,818.82					1,700	13,818.82	9,421.40	234.92 134.00
log Enterprise Trust Plc Ordinary GBP0.10	2,250	17,077.50					2,250	17,077.50	22,545.00	157.50 202.50 157.50 157.50
Ishares VII Plc S&P 500 UCITS ETF GBP H Dist			2,700.00000 2,400.00000	18,711.78 16,456.20			5,100.00000	35,167.98	35,450.10	132.30 235.62
JPMorgan Asset Management UK Ltd US Equity Income C Inc Nav	16,000.00000	35,352.00			2,425.00000 5,925.00000	10,631.20 27,029.85				363.20 347.20 343.45

The Turney Trust

Schedule of Investments and Income

Year ended 5th April 2023

	Holding 06/04/2022	Book Value 06/04/2022 £	Additions Quantity	Cost £	Disposals Quantity	Profit (Loss) £	Holding 05/04/2023	Book Value 05/04/2023 £	Market Value 05/04/2023 £	Net Income £
JPMorgan Asset Management UK Ltd US Equity Income C Inc Nav	46,630.00000	51,723.51					7,650.00000	16,902.67	32,550.75	385.53
Jupiter Unit Trust Managers Japan Income Z GBP Dis							46,630.00000	51,723.51	49,670.28	614.12 604.00
Link Fund Solutions Ltd Trojan S Inc Nav	8,235.89000	18,966.85					8,235.89000	18,966.85	25,928.23	129.72
London Stock Exchange Group Ordinary GBP0.06918604	100	8,031.42	30	2,435.92			130	10,467.34	10,254.40	91.00 41.21
Lyxor Asset Management Lux US TIPS DR UCITS ETF Mth Hd	330.00000	34,758.94					330.00000	34,758.94	34,758.90	224.40
Mercantile Investment Tst Plc(The) Ordinary GBP0.025	10,000	26,017.90					10,000	26,017.90	19,320.00	285.00 135.00 135.00 135.00
Microsoft Corp Common USD0.00000625	70	8,062.58								29.92 31.81 32.91 33.59
Mic Gbl Multi Strategy Ucts Fds Plc Sanlam International Infit Lkd Igb GBP			31,100.00000	33,977.44			31,100.00000	33,977.44	31,585.16	70.63 991.78
Mondi Plc Ordinary EUR0.20	675	7,204.83			675	2,755.21				254.31

The Turney Trust

Schedule of Investments and Income

Year ended 5th April 2023

	Holding 06/04/2022	Book Value 06/04/2022 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Profit (Loss) £	Holding 05/04/2023	Book Value 05/04/2023 £	Market Value 05/04/2023 £	Net Income £
Mondi Plc Ordinary EURO.20											128.07
Montanaro European Smaller Cos Montanaro Equity Income Fund GBP 14,000.00000		29,270.00						14,000.00000	29,270.00	25,914.00	142.24 450.62 245.77 243.77
National Grid Ordinary GBP0.12431289	875	4,325.15						875	4,325.15	9,878.75	295.40 156.10
Nb Private Equity Partners Limited Class a'ord Shs	1,725	10,239.94						1,725	10,239.94	24,495.00	688.05 676.77
NPK Holdings Ltd Ordinary shares	75							75			75.00
Persimmon Ordinary GBP0.10	330	4,183.90	120	2,586.00				450	6,769.90	5,418.00	495.00
Phoenix Group Holdings Plc Ordinary GBP0.10	1,466	9,782.88						1,466	9,782.88	7,975.04	363.57 363.57
Picton Prop Income Ordinary No Par Value	22,500	16,265.50						22,500	16,265.50	16,053.75	196.88 196.88 196.88 196.88
Polar Capital Funds Global Convertible Hedged 1 Inc Nav	2,350.00000	22,472.35									218.32 201.63 208.68

The Turney Trust

Schedule of Investments and Income

Year ended 5th April 2023

	Holding 06/04/2022	Book Value 06/04/2022 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Profit (Loss) £	Holding 05/04/2023	Book Value 05/04/2023 £	Market Value 05/04/2023 £	Net Income £
Polar Capital Funds											
Global Convertible Hedged I Inc Nav								2,350.00000	22,472.35	17,460.50	263.67
Prudential Ordinary 5p	1,000	6,580.87						1,000	6,580.87	11,030.00	94.40 49.80
Reckitt Benckiser Group Plc Ordinary GBP0.10	150	5,265.77						150	5,265.77	9,504.00	152.40 109.50
Relx Plc GBP0.1444	600	9,935.34						600	9,935.34	15,750.00	213.00 94.20
Rio Tinto Plc Ordinary 10p(Registered)	290	9,804.43						290	9,804.43	15,320.70	132.24 889.49 642.73
Schroder Unit Trusts Asian Income L Inc	32,000.00000	30,629.89						32,000.00000	30,629.89	23,948.80	712.80 447.97
Segro Plc Ordinary GBP0.10	1,800	6,022.11						1,800	6,022.11	13,615.20	304.20 145.80
Shell Plc Ordinary EUR0.07	1,108	14,727.00			228	5,008.28	1,977.81	880	11,696.53	20,794.40	176.09 189.82 181.37 212.17
Slf Realisation Fund Limited C Shs No Par Value	15,437	7,616.78			15,437	1,745.77	(5,871.01)				

The Turney Trust

Schedule of Investments and Income

Year ended 5th April 2023

	Holding 05/04/2022	Book Value 06/04/2022 £	Additions Quantity	Cost £	Quantity	Disposals Quantity	Proceeds £	Profit (Loss) £	Holding 05/04/2023	Book Value 05/04/2023 £	Market Value 05/04/2023 £	Net Income £
Smith & Williamson Investment Funds Global Inflation Linked Fund X Inc	31,100,00000	34,018.14		18.66 21.77	31,100,00000		33,977.44	(59.36)		21.77		18.66 21.77 69.08
T Bailey Fund Services Ltd Evenlode Global Income F GBP Dis	30,000,00000	35,960.49							30,000,00000	35,960.49	44,001.00	198.47 225.00 225.04 225.26
Tate & Lyle Ordinary 25p	1,500	9,980.08			1,500		9,980.08					1,605.00
Tate & Lyle Ordinary GBP0.2916666667			1,285	9,980.08			5.22		1,285	9,974.86	9,984.45	164.48 69.39
Unilever Plc Ordinary GBP0.031111	450	7,991.44			170		7,132.69	4,113.70				161.55 163.49 167.49 106.74
Vodafone Group Ordinary USD0.2095238	3,913	5,194.00							3,913	5,194.00	3,500.18	148.11 154.92
Warehouse Reit Plc Ordinary GBP0.01	23,950	25,434.90							23,950	25,434.90	25,195.40	419.13 383.20 383.20 383.20
Woodside Petroleum No Par Value			104	356.43 1,736.86	104		2,029.57 14.32	(63.72)		(14.32)		1,736.86

The Turney Trust

Schedule of Investments and Income

Year ended 5th April 2023

	Holding 06/04/2022	Book Value 06/04/2022 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Profit (Loss) £	Holding 05/04/2023	Book Value 05/04/2023 £	Market Value 05/04/2023 £	Net Income £
Worldwide Healthcare Trust Plc Ordinary GBP0.25	400	4,773.16						400	4,773.16	12,480.00	78.00 28.00
TOTAL: Securities		857,163.25	188,246.34	188,246.34	196,486.95	37,359.37			886,282.01	1,122,910.40	35,381.92
TOTAL:		857,163.25	188,246.34	188,246.34	196,486.95	37,359.37			886,282.01	1,122,910.40	35,381.92

The Turney Trust
Analysis of repairs
Year ended 5 April 2023

24 Reed End		
Replace window	258.00	
Repair water leak	78.00	
		336.00
25 Reed End		
Unblock kitchen sink	84.00	
Repair oven	127.20	
Replace bath sealant	55.00	
Precise Property Services	264.00	
Replace lock	100.00	
Repair washing machine	120.00	
New drain pump	138.78	
Replace taps	242.98	
		1,131.96
26 Reed End		
Repair door lock		110.00
27 Reed End		
Repair kitchen tap	210.00	
Install heat exchanger	292.80	
Plumbing work	354.00	
		856.80
28 Reed End		
Repair path	466.00	
Exterior repairs/maintenance	600.00	
New lock	125.00	
		1,191.00
29 Reed End		
Central heating repairs		102.00
13 Blacksmiths		
Replace oil tank	2,340.00	
Replace oven shelves	80.00	
Replace outside light and bath waste, repair window and sink plug	273.60	
Replace tap	210.00	
Repair heating	96.00	
Repair leaking kitchen waste	78.00	
		3,077.60
Other		
Emptying Klargestester	2,168.15	
Reinstallation of Klargestester	10,131.60	
Klargester repairs	4,742.22	
Exterior painting	2,060.00	
Unblock drains 24/25 Reed End	269.74	
		19,371.71
		<u>£ 26,177.07</u>



Section A

Independent Examiner's Report

Report to the trustees

THE TURNEY TRUST

On accounts for the year
ended

05 APRIL 2023

Charity no
(if any)

1097415

Set out on pages

1 - 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **05/0/2023**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

30.6.2024

Name:

Colin Dennis Taylor

Relevant professional
qualification(s) or body

Association Of Chartered Certified Accountants

(if any):

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

--

THE TURNEY TRUST

England & Wales - Charity number 1097415

Accounts



Trustees' Annual Report for the period

	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year
From	06	APRIL	2019	To	05	APRIL	2020

Section A Reference and administration details

Charity name

THE TURNEY TRUST

Other names charity is known by

Registered charity number (if any) 1097415

Charity's principal address

TEES

JOHN STREET

ROYSTON HERTFORDSHIRE

Postcode

SG8 9BG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	PAMELA ELIZABETH ROSINA PARKER			
2	ROBERT GEORGE CHAMBERS			
3	JEREMY WHITTON- SPRIGGS			
4	LETITIA PAMELA CAMPBELL GLAISTER			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
SOLICITOR	Natalie Lisa Ruth Liversidge	TEES JOHN STREET ROYSTON HERTFORDSHIRE SG8 9BG

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

WILL TRUST

How the charity is constituted
(eg. trust, association, company)

TRUST

Trustee selection methods
(eg. appointed by, elected by)

APPOINTED BY TRUSTEE GROUP

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Charity was set up by the Will of the late John Morris Turney who died on 23rd June 2002.

The balance of his residuary Estate was held with a view to the acquisition of properties for the provision of accommodation for needy persons. Priority was to be given to individuals who had been resident in the Parishes of either Reed or Therfield for a minimum of four years and with preference to ex employees of the late John Morris Turney.

To acquire dwellings and improve and maintain them.

To construct dwellings and maintain them.

To appoint income and 25% of the Capital for the following charities: The Royal Agricultural Benevolent Fund, Letchworth Garden Hospice, The Turney Village Trust, The St John Ambulance (Royston Branch), The Red Cross (Royston Branch).

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

See above

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Properties acquired and maintained

24 Reed End, Therfield, Royston, Hertfordshire SG8 9RL
25 Reed End, Therfield, Royston, Hertfordshire SG8 9RL
26 Reed End, Therfield, Royston, Hertfordshire SG8 9RL
27 Reed End, Therfield, Royston, Hertfordshire SG8 9RL
28 Reed End, Therfield, Royston, Hertfordshire SG8 9RL
29 Reed End, Therfield, Royston, Hertfordshire SG8 9RL
13 Blacksmiths Lane, Reed, Royston, Hertfordshire SG8 8AX

Additional details of objectives and activities (Optional information)

Grants made on the basis of actual needs by charity.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Refurbishment and upgrade of properties and ongoing rentals

Section E Financial review

Brief statement of the charity's policy on reserves

Adequate reserves to:
Fund improvement projects possibly develop retained land

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Natalie Lisa Ruth Liversidge

Position (eg Secretary, Chair, etc)

Solicitor

Date

15 May 2023

The Turney Trust

Accounts to 5 April 2022

The Turney Trust

page 1

Summary

Charity number 1097415

Settlor John Morris Turney

Trustees Robert George Chambers
Jeremy Whitton-Spriggs
Pamela Elizabeth Rosina Parker
Letitia Pamela Campbell Glaister

History

The Turney trust was created under the terms of the will of the late John Morris Turney who died 23/01/2002.

The residuary estate was transferred to the trust to apply income and capital for the provision of accomodation for needy persons, in particular and in priority those individuals who have been resident in the parishes of Reed or Therfield for at least 4 years, with preference for Reed Parishioners and any of his ex-employees.

By a deed of advancement dated 25 November 2003 £100,000 was advanced to the Turney Village Trust (RCN:1097075)

By a deed of advancement dated 13 October 2011 £100,000 was advanced to the Turney Village Trust (RCN:1097075)

By a deed of appointment and retirement dated 17 June 2011 Robert Edward Dimsdale retired and Robert George Chambers was appointed as trustee.

By a deed of retirement dated 2 August 2013 Christopher Charles Blount retired as trustee.

By a deed of appointment dated 5 June 2014 Jeremy Whitton-Spriggs was appointed as trustee.

By a deed of appointment dated 25 May 2021 Letitia Pamela Campbell Glaister was appointed as a trustee.

Income and capital

The trustees have the proper to acquire or construct dwellings, maintain or improve.

Power to apply all of any par of the income and 25% of the capital for the following charities:

- a. The Royal Agricultural Benevolent Fund
- b. Letchworth Garden Hospice
- c. The Turney Village Trust
- d. The Royston Branch of the St. Johns Ambulance
- e. The Royston Branch of the Red Cross

The Turney Trust

page 2

Summary

We the Trustees hereby approve the enclosed accounts

RG Chambers
.....
ROBERT GEORGE CHAMBERS

.....
JEREMY WHITTON-SPRIGGS

.....
PAMELA ELIZABETH ROSINA PARKER

.....
LETITIA PAMELA CAMPBELL GLAISTER

DATED:

The information contained within these summary pages is intended as a brief synopsis of the trust's terms. The trust deed and any subsequent trust deeds or relevant documents should be consulted when necessary.

The Turney Trust

page 3

Capital account for the year ended 5 April 2022

	£	£
Value of fund brought forward		794,544.40
Profit on sale of investments		21,699.01
		816,243.41
Less		
Tees costs re capital	24,600.00	
Smith & Williamson - portfolio review fees	10,393.08	
LEI renewal fee	144.00	
Land Registry fees	6.00	
Compensation relating to FX transaction	(151.60)	
		34,991.48
Value of fund carried forward		781,251.93
Made Up		
Shares and securities		857,163.25
24 Reed End Therfield		-
25 Reed End Therfield		-
26 Reed End Therfield		-
27 Reed End Therfield		-
28 Reed End Therfield		-
29 Reed End Therfield		-
13 Blacksmiths Lane Reed		220,000.00
Land at Reed known as "Rabbit Field" Title no. HD420573		-
Loan from income account		(295,911.32)
		781,251.93

The Turney Trust

page 5

Income account for the year ended 5 April 2022

	£	£
Property Income		
Rent - 24 Reed End	5,292.00	
Rent - 25 Reed End	6,600.00	
Rent - 26 Reed End	6,789.00	
Rent - 27 Reed End	6,861.00	
Rent - 28 Reed End	7,821.00	
Rent - 29 Reed End	14,615.00	
Rent - 13 Blacksmiths Lane	6,538.46	
		54,516.46
Property expenses		
Boiler services	587.86	
Insurances	3,244.63	
Marshalls statement of account	120.00	
Gas & electricity	20.00	
Repairs and replacements	10,497.51	
Information Commissioner - Data Protection fee	46.00	
Damp survey	192.00	
Lettings advert	349.68	
Gardening	350.00	
Chris Anderson - residential development planning	3,055.20	
Council tax	481.79	
JWS report on Reed End properties	550.00	
Taylor and co examiners report	330.00	
Cleaning	294.00	
search fees	3,862.74	
		23,981.41
Carried forward to page 5		
		30,535.05

The Turney Trust

page 5

Income account for the year ended 5 April 2022

	£	£
Brought forward from page 4		30,535.05
Investment Income		
Dividends received	11,728.98	
Unit trust dividends	8,637.07	
Treasury stock interest	258.10	
UK property income	2,517.90	
Dividends - overseas companies	2,928.60	
		26,070.65
Interest and Other Income		
Saffron Building Society interest	24.01	
UK unit trust interest	1,737.82	
Overseas unit trust interest	1,236.18	
		2,998.01
Net income for the year		59,603.71
Add income brought forward		160,282.58
Less		
Income loaned to capital		28,826.24
Income in hand		191,060.05

The Turney Trust

Schedule of Investments

Year ended 5th April 2022

	Holding 06/04/2021	Book Value 06/04/2021 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Profit (Loss) £	Holding 05/04/2022	Market Value 05/04/2022 £	Net Income £
Aberdeen Standard Fund Managers Ltd European Equity Income Instl Dis	18,500.00000	14,140.20								42.98 375.92 39.42 129.30
Astra Zeneca Ordinary US\$0.25	300	8,360.32						18,500.00000	19,573	
Aviva Investors UK Svcs Ltd US Equity Income li 2 Inc Nav	30,000.00000	31,986.55		12,890.00000		24,862.23	11,118.68	300	31,002	194.40 435.90
BAE Systems Ordinary GBP0.025	1,700	3,052.00						17,110.00000	34,641	362.04 314.85 332.01 208.31
Baillie Gifford Baillie Gifford Strategic Bond B Dis	31,000.00000	28,298.08	10,260.00000	9,310.95 (17.07)				1,700	12,594	243.10 168.30
										62.00 62.00 62.00 62.00 62.00 266.60 62.00 65.45 82.52 82.52
								41,260.00000	34,799	82.52

The Turney Trust

Schedule of Investments

Year ended 5th April 2022

	Holding 06/04/2021	Book Value 06/04/2021 £	Additions Quantity	Cost £	Disposals Quantity	Profit (Loss) £	Holding 05/04/2022	Market Value 05/04/2022 £	Net Income £
Barclays Plc Ordinary GBP0.25	1,500	4,117.94					1,500	2,205	30.00 60.00
Beazley Plc (Uk) Ordinary GBP0.05	2,100	8,031.80			2,100	6,994.05 (1,037.75)			
Bh Global Ltd Ordinary GBP No Par Value	2,000	30,743.31			2,000	30,743.31			
Bh Macro Ltd Ordinary No Par Value GBP			1,158	30,743.31			1,158	47,941	
Bhp Group Ltd No Par Value			580	3,296.86			580	17,194	651.81
Bhp Group Plc Ordinary USD0.50	580	3,296.86			580	3,296.86			837.39
Blackrock Fund Managers Ltd Continental European Income D Units Inc	13,000.00000	16,793.00					13,000.00000	23,213	47.04 443.74 140.83 98.52
Blackrock Fund Managers Ltd Corporate Bond S Inc	29,132.80000	32,502.59					29,132.80000	32,017	178.56 186.12 176.82 182.71

The Turney Trust

Schedule of Investments

Year ended 5th April 2022

	Holding 06/04/2021	Book Value 06/04/2021 £	Additions Quantity	Cost £	Disposals Quantity	Profit (Loss) £	Holding 05/04/2022	Market Value 05/04/2022 £	Net Income £
Bny Mellon Fund Managers Limited Global Income W Net Instl Inc 16,110.00000		24,205.76					16,110.00000	33,415	205.75 273.46 177.99 168.40
BP plc Ordinary USD0.25	2,500	11,072.92							92.80 98.82 102.61 103.99
British American Tobacco Ordinary GBP0.25	210	4,025.61					2,500	9,573	113.19 113.19 113.19 113.19
Brown Advisory Funds Us Smaller Companies Sterling B H Gbp Ac 1,242.65000		16,092.37					1,242.65000	20,976	
Compass Group Plc Ordinary GBP0.1105	769	4,926.42					769	12,656	107.66
Diageo Ordinary 28 101/108p	380	8,433.83					380	15,119	106.25 169.44
Fil Investment Services(Uk)limited South East Asia W Acc Nav 1,210.00000		21,005.60		25.78			1,210.00000	20,038	25.78
First Sentier Invr (Uk) Fds Ltd Stewart Invr Asia P Ldrs Sust B GBP 2,600.00000		20,710.67		59.83			2,600.00000	26,220	59.83

The Turney Trust

Schedule of Investments

Year ended 5th April 2022

	Holding 06/04/2021	Book Value 06/04/2021 £	Additions Quantity	Cost £	Disposals Quantity	Disposals Proceeds £	Profit (Loss) £	Holding 05/04/2022	Market Value 05/04/2022 £	Net Income £
Franklin Templeton Fund Mgmt Ltd UK Mid Cap S GBP Dis	22,843.76000	23,833.72		22,843.76000		27,529.02	3,695.30			177.63
Fundsmith Llp Equity I Inc Nav	12,500.00000	21,124.25						12,500.00000	69,708	119.29 0.60
Glaxosmithkline Ordinary GBP0.25	550	7,044.50								126.50 104.50 104.50 104.50
Henderson Global Investors UK Absolute Return I Acc Nav	12,500.00000	18,133.57							9,371	
HSBC Hldgs Ordinary USD0.50	1,700	13,818.82						1,700	8,971	183.47 87.05
Icg Enterprise Trust Plc Ordinary GBP0.10	2,250	17,077.50								202.50 135.00 135.00 135.00
Jackson Financial Inc Common USD0.01 Cl a			25	488.65	25	459.45	(29.20)			488.65
JPMorgan Asset Management UK Ltd US Equity Income C Inc Nav	16,000.00000	35,352.00						16,000.00000	69,984	300.80 289.60 321.60 297.60

The Turney Trust

Schedule of Investments

Year ended 5th April 2022

	Holding 06/04/2021	Book Value 06/04/2021 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Profit (Loss) £	Holding 05/04/2022	Market Value 05/04/2022 £	Net Income £
Jupiter Unit Trust Managers Japan Income Z GBP Dis	26,300.00000	26,670.67	20,330.00000	25,162.44 (109.60)				46,630.00000	50,318	338.77 485.35
Link Fund Solutions Ltd Trojan S Inc Nav	8,235.89000	18,966.85						8,235.89000	26,455	51.22
London Stock Exchange Group Ordinary GBP0.06918604			100	8,031.42				100	8,360	25.00
Lyxor Asset Management Lux US TIPS DR UCITS ETF Mith Hd	230.00000	22,784.47	100.00000	14.40 11,960.07				330.00000	37,404	14.40 135.70
Mercantile Investment Tst Plc(The) Ordinary GBP0.025			10,000	26,017.90				10,000	22,000	135.00 135.00
Microsoft Corp Common USD0.00000625	70	8,062.58								23.43 23.83 27.69 27.73
Mondi Plc Ordinary EUR0.20	675	7,204.83						70	16,631	
Montanaro European Smaller Cos Montenaro Equity Income Fund GBP								675	10,159	240.52 115.25
	14,000.00000	29,270.00								126.01 339.92 386.30

The Turney Trust

Schedule of Investments

Year ended 5th April 2022

	Holding 06/04/2021	Book Value 06/04/2021 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Profit (Loss) £	Holding 05/04/2022	Market Value 05/04/2022 £	Net Income £
Montanaro European Smaller Cos Montenaro Equity Income Fund GBP								14,000.00000	31,248	206.07
National Grid Ordinary GBP0.12431289	875	4,325.15						875	10,596	281.40 150.59
Nb Private Equity Partners Limited Class'a'ord Shs	1,725	10,239.94						1,725	28,463	519.19 588.09 8.53
NPK Holdings Ltd Ordinary shares	75							75		75.00
Persimmon Ordinary GBP0.10	330	4,183.90						330	7,300	363.00 412.50
Phoenix Group Holdings Plc Ordinary GBP0.10	1,466	9,782.88						1,466	9,145	353.31 353.31
Picton Prop Income Ordinary No Par Value	22,500	16,265.50						22,500	22,275	180.00 191.25 191.25 196.88
Polar Capital Funds Global Convertible Hedged I Inc Nav	2,350.00000	22,457.31		15.04						241.35 15.04 244.17 227.25

The Turney Trust

Schedule of Investments

Year ended 5th April 2022

	Holding 06/04/2021	Book Value 06/04/2021 £	Additions Quantity	Cost £	Disposals Quantity	Profit (Loss) £	Holding 05/04/2022	Market Value 05/04/2022 £	Net Income £
Polar Capital Funds Global Convertible Hedged I Inc Nav							2,350.00000	20,704	222.78
Prudential Ordinary 5p	1,000	6,580.87					1,000	11,335	77.10 38.90
Reckitt Benckiser Group Plc Ordinary GBP0.10	150	5,265.77					150	8,936	152.40 109.50
Relx Plc GBP0.1444	600	9,935.34					600	14,667	200.40 85.80
Rio Tinto Plc Ordinary 10p(Registered)	290	9,804.43							837.03 386.45 785.44
Royal Dutch Shell 'b'shs EUR0.07	1,108	14,727.00			1,108			17,748	135.84 192.57 200.10
Schroder Unit Trusts Asian Income L Inc	32,000.00000	30,629.89					32,000.00000	25,696	456.03 492.77
Segro Plc Ordinary GBP0.10	1,800	6,022.11					1,800	24,777	273.60 133.20
Shell Plc Ordinary EUR0.07			1,108	14,727.00			1,108	23,501	202.54

The Turney Trust

Schedule of Investments

Year ended 5th April 2022

	Holding 06/04/2021	Book Value 06/04/2021 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Profit (Loss) £	Holding 05/04/2022	Market Value 05/04/2022 £	Net Income £
Slf Realisation Fund Limited C Shs No Par Value Changed from Kkv Secured Loan Fund Ltd C Shs No Par Value on 02/12/2021	15,437	14,409.06				926.22 1,080.59 3,241.77 1,543.70		15,437	1,582	
Smith & Williamson Investment Funds Global Inflation Linked Fund X Inc	25,000.00000	26,424.50	6,100.00000	15.00 7,578.64				31,100.00000	37,189	15.00 50.07 70.42
T Bailey Fund Services Ltd Evenlode Global Income F GBP Dis	30,000.00000	35,960.49						30,000.00000	42,435	256.60 211.75 211.81 211.98
Tate & Lyle Ordinary 25p	1,500	9,980.08						1,500	11,289	330.00 135.00
Unilever Plc Ordinary GBP0.031111	450	7,991.44						450	15,914	166.95 166.19 161.91 162.09
United Kingdom(Government Of) 1.25% Idx-Lkd Stk 22/1/2027 GBP100	13,250.00	20,102.17								
			13,250.00			28,054.15	7,951.98			126.57 131.53

The Turney Trust

Schedule of Investments

Year ended 5th April 2022

	Holding 06/04/2021	Book Value 06/04/2021 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Profit (Loss) £	Holding 05/04/2022	Market Value 05/04/2022 £	Net Income £
Vodafone Group Ordinary USD0.2095238	3,913	5,194.00						3,913	4,910	150.04 147.06
Warehouse Reit Plc Ordinary GBP0.01	23,950	25,434.90						23,950	41,386	371.23 371.23 371.23 371.23
Worldwide Healthcare Trust Plc Ordinary GBP0.25	400	4,773.16						400	13,140	62.00 28.00
TOTAL: Securities		841,629.48		137,320.62		143,485.86	21,699.01		1,201,618	29,044.65
TOTAL:		841,629.48		137,320.62		143,485.86	21,699.01		1,201,618	29,044.65



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

THE TURNER TRUST

On accounts for the year
ended

05 APRIL 2022

Charity no
(if any)

1097415

Set out on pages

1 AND 2

(remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended 05/04/22.

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to
undertake the examination by being a qualified member of [insert name of
applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination (other than that
disclosed below *) which gives me cause to believe that in, any material
respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

15/05/23

Name:

ADAM NINTEN

Relevant professional
qualification(s) or body
(if any):

A.C.C.A.

Address:

THE SYCAMONES

43 KNEESWORTH STREET

ROYSTON, HERTS, SG8 5AB

Section B

Disclosure

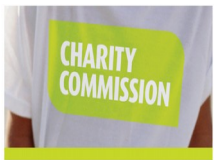
Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

THE TURNEY TRUST

England & Wales - Charity number 1097415

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	06	APRIL	2020		05	APRIL	2021

Section A Reference and administration details

Charity name

THE TURNEY TRUST

Other names charity is known by

Registered charity number (if any)

1097415

Charity's principal address

TEES

JOHN STREET

ROYSTON HERTFORDSHIRE

Postcode

SG8 9BG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	PAMELA ELIZABETH ROSINA PARKER			
2	ROBERT GEORGE CHAMBERS			
3	JEREMY WHITTON- SPRIGGS			
4	LETITIA PAMELA CAMPBELL GLAISTER			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
SOLICITOR	Natalie Lisa Ruth Liversidge	TEES JOHN STREET ROYSTON HERTFORDSHIRE SG8 9BG

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	WILL TRUST
How the charity is constituted (eg. trust, association, company)	TRUST
Trustee selection methods (eg. appointed by, elected by)	APPOINTED BY TRUSTEE GROUP

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- ☐ policies and procedures adopted for the induction and training of trustees;
- ☐ the charity's organisational structure and any wider network with which the charity works;
- ☐ relationship with any related parties;
- ☐ trustees' consideration of major risks and the system

The Charity was set up by the Will of the late John Morris Turney who died on 23rd June 2002.

The balance of his residuary Estate was held with a view to the acquisition of properties for the provision of accommodation for needy persons. Priority was to be given to individuals who had been resident in the Parishes of either Reed or Therfield for a minimum of four years and with preference to ex employees of the late John Morris Turney.

To acquire dwellings and improve and maintain them.

To construct dwellings and maintain them.

To appoint income and 25% of the Capital for the following charities: The Royal Agricultural Benevolent Fund, Letchworth Garden Hospice, The Turney Village Trust, The St John Ambulance

and procedures to manage them.	(Royston Branch), The Red Cross (Royston Branch).
--------------------------------	---

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

See above

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Properties acquired and maintained

24 Reed End, Therfield, Royston, Hertfordshire SG8 9RL
25 Reed End, Therfield, Royston, Hertfordshire SG8 9RL
26 Reed End, Therfield, Royston, Hertfordshire SG8 9RL
27 Reed End, Therfield, Royston, Hertfordshire SG8 9RL
28 Reed End, Therfield, Royston, Hertfordshire SG8 9RL
29 Reed End, Therfield, Royston, Hertfordshire SG8 9RL
13 Blacksmiths Lane, Reed, Royston, Hertfordshire SG8 8AX

Additional details of objectives and activities (Optional information)

Grants made on the basis of actual needs by charity.

You **may choose** to include further statements, where relevant, about:

- ☐ policy on grantmaking;
- ☐ policy programme related investment;
- ☐ contribution made by volunteers.

Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Refurbishment and upgrade of properties and ongoing rentals

Section E

Financial review

Brief statement of the charity's policy on reserves

Adequate reserves to:
Fund improvement projects possibly develop retained land

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- ☐ the charity's principal sources of funds (including any fundraising);
- ☐ how expenditure has supported the key objectives of the charity;
- ☐ investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Natalie Lisa Ruth Liversidge	
Position (eg Secretary, Chair, etc)	Solicitor	
Date	17/05/2022	

The Turney Trust

Accounts to 5 April 2021

Summary

Charity number 1097415

Settlor John Morris Turney

Trustees Robert George Chambers
Jeremy Whitton-Spriggs
Pamela Elizabeth Rosina Parker
Letitia Pamela Campbell Glaister

History

The Turney trust was created under the terms of the will of the late John Morris Turney who died 23/01/2002.

The residuary estate was transferred to the trust to apply income and capital for the provision of accomodation for needy persons, in particular and in priority those individuals who have been resident in the parishes of Reed or Therfield for at least 4 years, with preference for Reed Parishioners and any of his ex-employees.

By a deed of advancement dated 25 November 2003 £100,000 was advanced to the Turney Village Trust (RCN:1097075)

By a deed of advancement dated 13 October 2011 £100,000 was advanced to the Turney Village Trust (RCN:1097075)

By a deed of appointment and retirement dated 17 June 2011 Robert Edward Dimsdale retired and Robert George Chambers was appointed as trustee.

By a deed of retirement dated 2 August 2013 Christopher Charles Blount retired as trustee.

By a deed of appointment dated 5 June 2014 Jeremy Whitton-Spriggs was appointed as trustee.

By a deed of appointment dated 25 May 2021 Letitia Pamela Campbell Glaister was appointed as a trustee.

Income and capital

The trustees have the proper to acquire or construct dwellings, maintain or improve.
Power to apply all of any par of the income and 25% of the capital for the following charities:

- a. The Royal Agricultural Benevolent Fund
- b. Letchworth Garden Hospice
- c. The Turney Village Trust
- d. The Royston Branch of the St. Johns Ambulance
- e. The Royston Branch of the Red Cross

The Turney Trust

page 2

Summary

We the Trustees hereby approve the enclosed accounts

.....
ROBERT GEORGE CHAMBERS

.....
JEREMY WHITTON-SPRIGGS

.....
PAMELA ELIZABETH ROSINA PARKER

.....
LETITIA PAMELA CAMPBELL GLAISTER

DATED:

The information contained within these summary pages is intended as a brief synopsis of the trust's terms. The trust deed and any subsequent trust deeds or relevant documents should be consulted when necessary.

The Turney Trust

page 3

Capital account for the year ended 5 April 2021

	£	£
Value of fund brought forward		818,880.21
Profit on sale of investments		7,121.39
		826,001.60
Less		
Tees costs re capital	24,600.00	
Smith & Williamson - portfolio review fees	6,924.48	
Land Registry fees	6.00	
Compensation relating to FX transaction	(73.28)	
		31,457.20
Value of fund carried forward		794,544.40
Made Up		
Shares and securities		841,629.48
24 Reed End Therfield		-
25 Reed End Therfield		-
26 Reed End Therfield		-
27 Reed End Therfield		-
28 Reed End Therfield		-
29 Reed End Therfield		-
13 Blacksmiths Lane Reed		220,000.00
Land at Reed known as "Rabbit Field" Title no. HD420573		-
Loan from income account		(267,085.08)
		794,544.40

The Turney Trust

page 4

Income account for the year ended 5 April 2021

	£	£
Property Income		
Rent - 24 Reed End	5,292.00	
Rent - 25 Reed End	6,600.00	
Rent - 26 Reed End	6,768.00	
Rent - 27 Reed End	6,840.00	
Rent - 28 Reed End	7,800.00	
Rent - 29 Reed End	14,580.00	
Rent - 13 Blacksmiths Lane	8,500.00	
		56,380.00
Property expenses		
Boiler services	2,011.16	
Insurances	2,763.53	
Inventory fees	456.20	
Repairs and replacements	10,341.25	
Information Commissioner - Data Protection fee	40.00	
Council tax	310.99	
		15,923.13
Carried forward to page 5		
		40,456.87

Income account for the year ended 5 April 2021

	£	£
Brought forward from page 4		40,456.87
Investment Income		
Dividends received	9,404.48	
Unit trust dividends	8,486.73	
Treasury stock interest	250.24	
UK property income	2,374.85	
Dividends - overseas companies	1,357.65	
		21,873.95
Interest and Other Income		
Saffron Building Society interest	69.45	
S&W deposit interest	11.31	
UK unit trust interest	1,763.66	
Overseas unit trust interest	1,837.80	
		3,682.22
Net income for the year		66,013.04
Add income brought forward		125,942.13
Less		
Income loaned to capital		31,672.59
Income in hand		160,282.58

The Turney Trust

Schedule of Investments and Income

Year ended 5th April 2021

	Holding 06/04/2020	Book Value 06/04/2020 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Profit (Loss) £	Holding 05/04/2021	Book Value 05/04/2021 £	Market Value 05/04/2021 £	Net Income £
Aberdeen Standard Fund Managers Ltd European Equity Income Instl Dis	18,500.00000	14,140.20									66.73
											254.62
								18,500.00000	14,140.20	19,036.50	172.36
											107.45
Astra Zeneca Ordinary US\$0.25	300	8,360.32									208.80
								300	8,360.32	21,516.00	412.20
Aviva Investors UK Svcs Ltd US Equity Income li 2 Inc Nav	30,000.00000	31,986.55									409.86
											401.67
								30,000.00000	31,986.55	52,863.00	402.72
											346.14
BAE Systems Ordinary GBP0.025	1,700	3,052.00									234.60
								1,700	3,052.00	8,676.80	159.80
Baillie Gifford Baillie Gifford Strategic Bond B Dis	31,000.00000	28,298.08									62.00
											62.00
											62.00
											62.00
											62.00
											62.00
											300.70
											62.00
											62.00
											62.00
											62.00
								31,000.00000	28,298.08	28,414.60	62.00
Barclays Plc Ordinary GBP0.25	1,500	4,117.94									15.00
								1,500	4,117.94	2,760.00	

The Turney Trust

Schedule of Investments and Income

Year ended 5th April 2021

	Holding 06/04/2020	Book Value 06/04/2020 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Profit (Loss) £	Holding 05/04/2021	Book Value 05/04/2021 £	Market Value 05/04/2021 £	Net Income £
Beazley Plc (Uk) Ordinary GBP0.05	2,100	8,031.80						2,100	8,031.80	7,341.60	
Bh Global Ltd Ordinary GBP No Par Value	1,400	19,898.90	600	10,844.41				2,000	30,743.31	38,200.00	
Bhp Group Plc Ordinary USD0.50	580	3,296.86						580	3,296.86	11,994.40	244.23 423.33
Blackrock Fund Managers Ltd Continental European Income D Units Inc 13,000.00000		16,793.00									77.82 306.02 115.05 104.07
							13,000.00000		16,793.00	22,659.00	
Blackrock Fund Managers Ltd Corporate Bond S Inc	29,132.80000	32,502.59									197.88 209.08 190.13 183.87
							29,132.80000		32,502.59	34,172.77	
Bny Mellon Fund Managers Limited Global Income W Net Instl Inc 16,110.00000		24,272.94		(67.18)							125.06 244.89 163.51 177.20
							16,110.00000		24,205.76	29,671.40	
BP plc Ordinary USD0.25	2,500	11,072.92									208.55 101.08 97.92 94.21
								2,500	11,072.92	7,245.00	
British American Tobacco Ordinary GBP0.25	210	4,025.61									110.46 110.46

The Turney Trust

Schedule of Investments and Income

Year ended 5th April 2021

	Holding 06/04/2020	Book Value 06/04/2020 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Profit (Loss) £	Holding 05/04/2021	Book Value 05/04/2021 £	Market Value 05/04/2021 £	Net Income £
British American Tobacco Ordinary GBP0.25								210	4,025.61	5,702.55	110.46 110.46
Brown Advisory Funds Us Smaller Companies Sterling B H Gbp Ac 2,684.34000		34,762.31			1,441.69000	20,630.58	1,960.64	1,242.65000	16,092.37	22,454.69	
Compass Group Plc Ordinary GBP0.1105	769	4,926.42						769	4,926.42	11,496.55	
Diageo Ordinary 28 101/108p	380	8,433.83						380	8,433.83	11,426.60	104.16 161.39
Fil Investment Services(Uk)limited South East Asia W Acc Nav			1,210.00000	21,005.60				1,210.00000	21,005.60	23,582.90	
First Sentier Invrs (Uk) Fds Ltd Stewart Invrs Asia P Ldrs Sust B GBP Changed from Stewart Investors Asia Pacific Leaders B Nav on 22/09/2020			2,150.00000	16,986.51							83.43
			450.00000	3,630.33							10.40
				83.43							
				10.40				2,600.00000	20,710.67	25,029.42	
Franklin Templeton Fund Mgmt Ltd UK Mid Cap S GBP Dis	22,843.76000	23,879.70	22,846.76000	(45.98)				45,690.52000	23,833.72	52,114.61	92.49 12.68
Fundsmith Llp Equity I Inc Nav	12,500.00000	21,124.25						12,500.00000	21,124.25	63,550.00	175.85 85.49
Glaxosmithkline Ordinary GBP0.25	550	7,044.50									126.50 104.50 104.50

The Turney Trust

Schedule of Investments and Income

Year ended 5th April 2021

	Holding 06/04/2020	Book Value 06/04/2020 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Profit (Loss) £	Holding 05/04/2021	Book Value 05/04/2021 £	Market Value 05/04/2021 £	Net Income £
Glaxosmithkline Ordinary GBP0.25								550	7,044.50	7,026.80	104.50
Henderson Global Investors UK Absolute Return I Acc Nav	12,500.00000	18,133.57						12,500.00000	18,133.57	22,100.00	
HSBC Hldgs Ordinary USD0.50	1,700	13,818.82						1,700	13,818.82	7,194.40	
Icg Enterprise Trust Plc Ordinary GBP0.10	2,250	17,077.50						2,250	17,077.50	22,950.00	180.00 112.50 112.50 112.50
Imperial Brands Plc GBP0.10	200	7,530.85			200	2,586.42	(4,944.43)				41.70
Johnson Matthey Ordinary GBP1.109245	188	2,928.35			188	3,584.22	655.87				
JPMorgan Asset Management UK Ltd US Equity Income C Inc Nav	16,000.00000	35,352.00						16,000.00000	35,352.00	59,760.00	344.00 324.80 321.60 292.80
Jupiter Unit Trust Managers Japan Income Z GBP Dis			26,300.00000	26,857.56 (186.89)				26,300.00000	26,670.67	29,758.45	149.65 320.07
Kkv Secured Loan Fund Ltd C Shs No Par Value Changed from Sqn Asset Finance Income Fund Ltd C Shs No Par Value on 20/07/2020	15,437	16,261.50				1,852.44		15,437	14,409.06	5,487.85	

The Turney Trust

Schedule of Investments and Income

Year ended 5th April 2021

	Holding 06/04/2020	Book Value 06/04/2020 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Profit (Loss) £	Holding 05/04/2021	Book Value 05/04/2021 £	Market Value 05/04/2021 £	Net Income £
Link Fund Solutions Ltd Trojan S Inc Nav	8,235.89000	18,966.85						8,235.89000	18,966.85	23,530.76	76.26 40.84
Lloyds Banking Group Ordinary GBP0.10	17,400	11,725.96			17,400	4,861.93	(6,864.03)				
Lyxor Asset Management Lux US TIPS DR UCITS ETF Mth Hd	230.00000	22,708.59		75.88				230.00000	22,784.47	25,519.65	75.88 128.80
M&g Plc Ordinary GBP0.05	680	541.71			680	874.41	332.70				26.18 81.06
Man Fund Management UK Limited Man Glg Jpn Core Alpha Professiona C Acc	17,500.00000	15,881.93		710.93	17,500.00000	26,442.50	9,849.64				710.93
Microsoft Corp Common USD0.00000625	70	8,062.58						70	8,062.58	11,932.72	23.78 23.50 25.01 23.63
Mondi Plc Ordinary EUR0.20	675	7,204.83						675	7,204.83	12,720.38	303.50
Montanaro European Smaller Cos Montenaro Equity Income Fund GBP	8,000.00000	18,248.00	6,000.00000	11,022.00							77.08 121.74 119.41 160.23
								14,000.00000	29,270.00	30,534.00	
National Grid Ordinary GBP0.12431289	875	4,325.15									280.00

The Turney Trust

Schedule of Investments and Income

Year ended 5th April 2021

	Holding 06/04/2020	Book Value 06/04/2020 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Profit (Loss) £	Holding 05/04/2021	Book Value 05/04/2021 £	Market Value 05/04/2021 £	Net Income £
National Grid Ordinary GBP0.12431289								875	4,325.15	7,555.63	148.75
Nb Private Equity Partners Limited Class'a'ord Shs	1,725	10,239.94						1,725	10,239.94	19,837.50	380.41 379.29
NPK Holdings Ltd Ordinary shares	75							75			37.50
Persimmon Ordinary GBP0.10	330	4,183.90						330	4,183.90	9,979.20	132.00 231.00 412.50
Phoenix Group Holdings Plc Ordinary GBP0.10	1,466	9,782.88						1,466	9,782.88	10,449.65	343.04 343.04
Picton Prop Income Ordinary No Par Value	22,500	16,265.50						22,500	16,265.50	19,530.00	140.63 140.63 157.50 180.00
Polar Capital Funds Global Convertible Hedged I Inc Nav 2,350.00000		21,861.82		595.49				2,350.00000	22,457.31	24,111.00	180.72 595.49 221.84 232.89 264.61
Prudential Ordinary 5p	680	3,394.31	320	3,186.56				1,000	6,580.87	15,515.00	141.71 41.70
Reckitt Benckiser Group Plc Ordinary GBP0.10	150	5,265.77									152.40

The Turney Trust

Schedule of Investments and Income

Year ended 5th April 2021

	Holding 06/04/2020	Book Value 06/04/2020 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Profit (Loss) £	Holding 05/04/2021	Book Value 05/04/2021 £	Market Value 05/04/2021 £	Net Income £
Reckitt Benckiser Group Plc Ordinary GBP0.10								150	5,265.77	9,745.50	109.50
Relx Plc GBP0.1444	600	9,935.34						600	9,935.34	11,010.00	192.60 81.60
Rio Tinto Plc Ordinary 10p(Registered)	290	9,804.43						290	9,804.43	15,892.00	514.66 347.25
Royal Dutch Shell 'b'shs EUR0.07	1,108	14,727.00						1,108	14,727.00	14,796.23	140.49 133.96 138.28 132.52
Samarang Asset Management Asian Prosperity A1 GBP	65.00000	14,332.10			65.00000	17,157.40	2,825.30				
Schroder Unit Trusts Asian Income L Inc	23,011.90000	24,796.05	8,988.10000	5,901.59 (67.75)				32,000.00000	30,629.89	25,616.00	303.14 290.71
Segro Plc Ordinary GBP0.10	1,800	6,022.11						1,800	6,022.11	17,074.80	259.20 124.20
Smith & Williamson Investment Funds Global Inflation Linked Fund X Inc	25,000.00000	26,414.50		10.00				25,000.00000	26,424.50	28,920.00	10.00 71.51 56.06
Smith & Williamson Investment Funds Mm Cautious Growth B GBP	16,500.00000	19,041.90			16,500.00000	22,347.60	3,305.70				23.57

The Turney Trust

Schedule of Investments and Income

Year ended 5th April 2021

	Holding 06/04/2020	Book Value 06/04/2020 £	Additions Quantity	Cost £	Disposals Quantity	Proceeds £	Profit (Loss) £	Holding 05/04/2021	Book Value 05/04/2021 £	Market Value 05/04/2021 £	Net Income £
T Bailey Fund Services Ltd Evenlode Global Income F GBP Dis	30,000.00000	35,960.49									250.99
											169.23
											169.29
								30,000.00000	35,960.49	38,685.00	169.41
Tate & Lyle Ordinary 25p	1,500	9,980.08									312.00
								1,500	9,980.08	11,484.00	132.00
Unilever Plc Ordinary GBP0.031111	450	7,991.44									162.63
											166.41
											168.57
								450	7,991.44	18,099.00	169.20
United Kingdom(Government Of) 1.25% Idx-Lkd Stk 22/11/2027 GBP100	13,250.00	20,102.17									124.78
								13,250.00	20,102.17	17,353.53	125.46
Vodafone Group Ordinary USD0.2095238	3,913	5,194.00									159.64
								3,913	5,194.00	5,230.12	155.78
Warehouse Reit Plc Ordinary GBP0.01	23,950	25,434.90									383.20
											371.23
											371.23
								23,950	25,434.90	30,895.50	371.23
Worldwide Healthcare Trust Plc Ordinary GBP0.25	400	4,773.16									74.00
								400	4,773.16	14,900.00	26.00
TOTAL: Securities		834,292.70		100,552.89		100,337.50	7,121.39		841,629.48	1,125,103.06	25,475.41
TOTAL:		834,292.70		100,552.89		100,337.50	7,121.39		841,629.48	1,125,103.06	25,475.41

Turney Trust

Cash Reconciliation

Year ended: 05/04/2021

Capital in hand

Income in hand

160,282.58

160,282.58

Debits

Tees account

82,532.40

Tees Stakeholder ledger (matter 2)

1,219.32

Saffron BS account

55,993.56

S&W capital account

40,164.03

S&W income account

4,973.27

Rent in transit

1,215.00

186,097.58

Credits

Legal fees

24,600.00

Creditor

Deposit held - Mr Goddard 29 Reed End

1,215.00

Suspense

25,815.00

160,282.58

Difference

-



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
THE TURNEY TRUST

**On accounts for the year
ended**

05 APRIL 2021

**Charity no
(if any)**

1097415

Set out on pages

PAGES 1 AND 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 05/04/2021

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

AGGQLE

Date:

20/04/2022

Name:

ADRIAN GRAHAM WINTER

**Relevant professional
qualification(s) or body
(if any):**

THE ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS
ACCA

Address:

THE SYCAMORES
43 KNEESWORTH STREET
ROYSTON HERTS SG8 5AB

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.