

Company registration number: 04687832

Charity registration number: 1097409

Shekinah Mission (Plymouth) Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025



WESTCOTTS

**CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS**

Shekinah Mission (Plymouth) Limited

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Auditors' Report	7 to 10
Consolidated Statement of Financial Activities	11
Consolidated Balance Sheet	12
Balance Sheet	13
Consolidated Statement of Cash Flows	14
Notes to the Financial Statements	15 to 29

Shekinah Mission (Plymouth) Limited

Reference and Administrative Details

The trustees, who are also the director for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2025.

Trustees	Miss C Little (resigned as on 19/11/2024) Mrs M R Luckhurst Rev K C Bromage (resigned as on 27/03/2025) Rev A Farmer Dr T J C Scott-Gatty Mrs R E Burrows (appointed on 23/06/2025) Miss E J Cox (appointed on 23/06/2025)
Secretary	Mr P Woad
Charity Registration Number	1097409
Company Registration Number	04687832
Principal office and registered office	Stonehouse Creek Community Centre Stonehouse Recreation Ground, Kings Road Plymouth Devon PL1 3SF
Auditor	Westcotts (SW) LLP Chartered accountants & statutory auditor Plym House 3 Longbridge Road Marsh Mills Plymouth PL6 8LT
Bankers	HSBC Bank plc 4 Old Town Street Plymouth Devon PL1 1DD

Shekinah Mission (Plymouth) Limited

Trustees' Report

Structure, governance and management

Overview and Purpose

Since its founding in December 1992, Shekinah has been committed to alleviating poverty and supporting individuals facing social exclusion and disadvantage. Originally focused on street homelessness, our mission has evolved to serve anyone in need across Plymouth, Torbay, Devon, and Cornwall. Our core belief remains unchanged: everyone deserves a good life, secure housing, meaningful relationships, and the opportunity to thrive in supportive communities.

Decision-Making and Oversight

The Board of Trustees oversees strategic direction, delegating daily operations to the CEO, Mr. John Hamblin, and the management team. The Board of Trustees ensure robust financial oversight, meeting bi-monthly alongside regular budget reviews with project managers.

Trustee Recruitment and Development

Trustees are elected based on identified skill gaps and serve three-year terms, renewable up to nine years with possible annual extensions under exceptional circumstances. A formal induction process and CPD programme (led by Westcotts Chartered Accountants) support trustee development.

Legal Structure

Shekinah is a charitable company limited by guarantee, incorporated on 5 March 2003 and registered as a charity on 8 May 2003. As of December 2025, the company has five members, each with a liability limited to £10.

Charitable Objectives

As outlined in our Articles of Association, Shekinah's objectives include:

- Preventing and relieving poverty
- Promoting mental and physical health
- Advancing education, training, and employment
- Supporting individuals facing disadvantage through counselling, advice, and accommodation
- Promoting social inclusion and reintegration
- Facilitating restorative justice and reconciliation

Our Reach and Impact

We currently operate from multiple sites including Stonehouse (Plymouth), Torbay, and beyond, employing around 68 staff and engaging 60 volunteers. Our services span:

- Stonehouse Creek Community Centre (Plymouth)
- Education and training programmes
- 'Make Amends' restorative justice initiative
- Two charity shops
- Endeavour House (Torquay)
- Shekinah Trading Limited (social enterprise)
- Community Mental Health Framework partner
- The Learning Exchange
- Member of the Plymouth Complex Needs Alliance

Our holistic approach addresses complex needs such as homelessness, substance misuse, unemployment, disability, mental health challenges, and social isolation.

Strategic report

Shekinah Mission (Plymouth) Limited

Trustees' Report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

In 2024/25, Shekinah provided support to a significant number of people across a range of activities, including the following:

Supported 407 people who were experiencing street homelessness through our drop-in centre.

Supported 376 people who were experiencing or at risk of homelessness.

Provided over 8500 hot meals.

Provided access to over 1400 medical appointments via our collocated GP service.

Provided weekly access to eye tests via our collocated Opticians service.

Hosted collocation opportunities for 23 partner organisations.

206 cases facilitated by Make Amends our Restorative Justice service.

160 people accessed accredited learning via our training programme in Plymouth.

Provided employment support for over 100 people through our IPS employment team.

Provided learning opportunities for over 300 people through our Learning Exchange in both Plymouth and Torbay.

Provided 1621 advice and guidance sessions at Endeavour House in Torbay.

In addition, we strengthened partnerships with organisations including Livewell, Harbour, PATH, and the Devon Mental Health Alliance, enhancing service integration and reach.

Financial review

The consolidated statement of financial activities for the year shows the net movement in funds for the year was a surplus of £69,598 (2024: surplus of £186,723).

The Charity's wholly-owned trading subsidiary, Shekinah Trading Limited, carries out non-charitable trading activities for the Charity and all available profits are donated to the charity.

Shekinah Mission (Plymouth) Limited

Trustees' Report

Risk Management

Key risks include income dependency, legal compliance, trading losses, and staff turnover. Mitigation strategies include:

- Active risk register and reserves policy
- Medium-term planning and budget reviews
- Succession planning for key roles

Policy on reserves

- Target unrestricted reserves: £400,000
- Minimum operational reserve: £250,000
- Windfall donations earmarked for reserve strengthening

Budget for Year to 31 March 2026

The Trustees have set a financial budget surplus for the charity in 2025/26 of £26k.

Plans for future periods

Following our relocation from Bath St to Stonehouse Creek we plan to develop further our existing services particularly our Healthcare provision. We would also envisage increasing opportunities for partner agencies to collocate with us to enhance our service offer. In addition, we are investing capital funding into Endeavour House in Torbay to refurbish and create a similar environment to Stonehouse Creek.

Our Mission Building Lives and Futures

We believe everyone deserves:

- A secure, decent home
- Opportunities for learning and employment
- Access to restorative justice
- Equitable healthcare

Core Values

- Openness, Honesty, Persistence, Ambition, Integrity

Virtues We Embody

- Courage, Truthfulness, Justice, Humility, Kindness, Generosity, Beneficence

Shekinah Mission (Plymouth) Limited

Trustees' Report

Strategic Pillars

Homes

- Advocate for secure, supported housing
- Develop long-term housing for excluded individuals
- Provide crisis support and purposeful spaces

Occupation

- Offer accredited learning and volunteering
- Create pathways to employment with partner employers
- Offer non accredited/informal learning opportunities.

Restorative Justice

- Deliver RJ across prisons, probation, youth justice, and police
- Expand into schools, mental health, DASV, and ASB
- Train volunteers and embed restorative practice within Shekinah

Health

- Improve access to healthcare for excluded populations
- Reduce acute service usage through proactive support
- Provide counselling and peer-led wellbeing programmes

Shekinah Mission (Plymouth) Limited

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Shekinah Mission (Plymouth) Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the parent charitable company and the group and of the incoming resources and application of resources, including its income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the parent charitable company will continue in business.

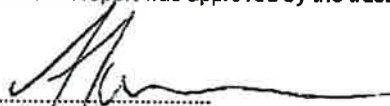
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the parent charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the parent charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 5/12/25 and signed on its behalf by:


.....
Rev A Farmer
Trustee

Shekinah Mission (Plymouth) Limited

Independent Auditor's Report to the Members of Shekinah Mission (Plymouth) Limited

Opinion

We have audited the financial statements of Shekinah Mission (Plymouth) Limited (the 'charitable parent company') and its subsidiaries (the 'group') for the year ended 31 March 2025, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities SORP.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Shekinah Mission (Plymouth) Limited

Independent Auditor's Report to the Members of Shekinah Mission (Plymouth) Limited

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities (set out on page 6), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Shekinah Mission (Plymouth) Limited

Independent Auditor's Report to the Members of Shekinah Mission (Plymouth) Limited

• We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the directors and other management. We communicated identified laws and regulations throughout our team, and remained alert to any indications of non-compliance throughout the audit.

• The charity and group are subject to laws and regulations that govern the preparation of the financial statements, including financial reporting legislation, and other charity legislation. The charity and group are also subject to other laws and regulations where the consequences of non-compliance could have a material impact on the amounts or disclosures within the financial statements, including employment, anti-bribery, anti-money laundering and certain aspects of charities legislation.

• Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In any audit, there remains a higher risk of non-detection irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or the parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Shekinah Mission (Plymouth) Limited

Independent Auditor's Report to the Members of Shekinah Mission (Plymouth) Limited

Use of our report

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.


Adam Croney ACA (Senior Statutory Auditor)
For and on behalf of

Westcotts (SW) LLP
Chartered accountants & statutory auditor

Plym House
3 Longbridge Road
Marsh Mills
Plymouth
PL6 8LT

Date: 17/12/25

Shekinah Mission (Plymouth) Limited

Consolidated Statement of Financial Activities for the Year Ended 31 March 2025

(Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	298,614	-	298,614	326,226
Charitable activities	4	925,932	569,790	1,495,722	1,358,882
Other trading activities	5	96,158	-	96,158	184,510
Investment income	6	14,252	-	14,252	16,530
Total income		1,334,956	569,790	1,904,746	1,886,148
Expenditure on:					
Donations and legacies	8	(11,071)	-	(11,071)	(19,172)
Operating costs of Shekinah trading	8	(114,533)	-	(114,533)	(191,702)
Charitable activities	9	(1,277,736)	(431,808)	(1,709,544)	(1,492,050)
Total expenditure		(1,403,340)	(431,808)	(1,835,148)	(1,702,924)
Net (expenditure)/income		(68,384)	137,982	69,598	183,224
Transfers between funds		168,306	(168,306)	-	-
Gain on disposal of tangible fixed assets	7	-	-	-	3,499
Net movement in funds		99,922	(30,324)	69,598	186,723
Reconciliation of funds					
Total funds brought forward		1,399,687	255,961	1,655,648	1,446,326
Total funds carried forward	20	1,499,609	225,637	1,725,246	1,633,049

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 20.

The notes on pages 15 to 29 form an integral part of these financial statements.

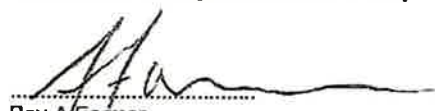
Shekinah Mission (Plymouth) Limited

(Registration number: 04687832)

Consolidated Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	15	1,249,297	1,267,395
Current assets			
Debtors	17	282,099	242,807
Cash at bank and in hand		<u>683,411</u>	<u>897,931</u>
		965,510	1,140,738
Creditors: Amounts falling due within one year	18	<u>(209,165)</u>	<u>(477,584)</u>
Net current assets		<u>756,345</u>	<u>663,154</u>
Total assets less current liabilities		2,005,642	1,930,549
Creditors: Amounts falling due after more than one year	19	<u>(280,396)</u>	<u>(297,500)</u>
Net assets		<u>1,725,246</u>	<u>1,633,049</u>
Funds of the group:			
Restricted funds		225,637	255,961
Unrestricted funds		924,609	802,088
Designated funds		<u>575,000</u>	<u>575,000</u>
Total funds	20	<u>1,725,246</u>	<u>1,633,049</u>

The financial statements on pages 11 to 29 were approved by the trustees, and authorised for issue on and signed on their behalf by:

→ 
.....
Rev A Farmer
Trustee

The notes on pages 15 to 29 form an integral part of these financial statements.

Sheklnah Mission (Plymouth) Limited

(Registration number: 04687832)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	15	1,249,297	1,289,652
Investments	16	<u>2</u>	<u>2</u>
		<u>1,249,299</u>	<u>1,289,654</u>
Current assets			
Debtors	17	277,665	240,007
Cash at bank and in hand		<u>674,170</u>	<u>890,899</u>
		951,835	1,130,906
Creditors: Amounts falling due within one year	18	<u>(202,758)</u>	<u>(494,530)</u>
Net current assets		<u>749,077</u>	<u>636,376</u>
Total assets less current liabilities		1,998,376	1,926,030
Creditors: Amounts falling due after more than one year	19	<u>(280,396)</u>	<u>(297,500)</u>
Net assets		<u>1,717,980</u>	<u>1,628,530</u>
Funds of the charity:			
Restricted funds		225,637	255,961
Unrestricted funds		917,343	797,569
Designated funds		<u>575,000</u>	<u>575,000</u>
Total funds		<u>1,717,980</u>	<u>1,628,530</u>

The financial statements on pages 11 to 29 were approved by the trustees, and authorised for issue on and signed on their behalf by:


Rev A Farmer
Trustee

Shekinah Mission (Plymouth) Limited

Consolidated Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash Income		68,598	186,723
Adjustments to cash flows from non-cash items			
Depreciation	11	46,023	16,019
Investment income	6	(14,252)	(16,530)
Adjustment of tangible assets	15	15,140	-
		<u>116,509</u>	<u>186,212</u>
Working capital adjustments			
Increase in debtors	17	(39,293)	(189,905)
(Decrease)/Increase in creditors	18	(276,822)	261,100
Net cash flows from operating activities		<u>(199,606)</u>	<u>257,407</u>
Cash flows from investing activities			
Interest received		14,252	16,530
Purchase of tangible assets	15	(20,465)	(694,646)
Net cash flows from investing activities		<u>(6,213)</u>	<u>(678,116)</u>
Cash flows from financing activities			
Proceeds from new borrowings during the period		<u>(8,701)</u>	<u>277,500</u>
Net decrease in cash and cash equivalents		<u>(214,520)</u>	<u>(143,209)</u>
Cash and cash equivalents at 1 April		<u>897,931</u>	<u>1,041,140</u>
Cash and cash equivalents at 31 March		<u><u>683,411</u></u>	<u><u>897,931</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Shekinah Mission (Plymouth) Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Stonehouse Creek Community Centre, Stonehouse Recreation Ground, Kings Road, Plymouth, Devon, PL1 3SF.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Shekinah Mission (Plymouth) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Basis of consolidation

The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 31 March 2025.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006. The charity made a surplus for the financial year of £69,598 (2024 - surplus of £186,723).

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the statement of financial activities from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the group.

The purchase method of accounting is used to account for business combinations that result in the acquisition of subsidiaries by the group. The cost of a business combination is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the business combination. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. Any excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised is recorded as goodwill.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

Shekinah Mission (Plymouth) Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Value added tax

As the group is VAT registered with partially exempt supplies for VAT purposes, irrecoverable VAT has been included with the expenditure of Shekinah Mission, which contains all the exempt supplies.

Going concern

The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

A key area of judgement is deferred income which requires management to measure income released and deferred within the accounting year.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Shekinah Mission (Plymouth) Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% straight line
Plant and machinery	10% straight line
Motor Vehicles	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Shekinah Mission (Plymouth) Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Business combinations

Business combinations are accounted for under the purchase method. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by the group. All intra-group transactions, balances, income and expenses are eliminated on consolidation. In accordance with Section 35 of FRS 102, Section 19 of FRS 102 has not been applied in these financial statements in respect of business combinations effected prior to the date of transition.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt Instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Limited by guarantee

The company, which was incorporated in the United Kingdom, is a company limited by guarantee and has no share capital. At 31 March 2025, there were 5 members of the Company (2024: 5). In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

Shekinah Mission (Plymouth) Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Unrestricted funds General £	Restricted funds General £	Total 2024 £
Donations and legacies;					
Donations from Individuals	268,473	268,473	288,913	20,317	309,230
Gift aid reclaimed	30,141	30,141	16,986	-	16,986
	<u>298,614</u>	<u>298,614</u>	<u>305,909</u>	<u>20,317</u>	<u>326,226</u>

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2025 £
Drop in centre	87,603	-	87,603
Training & employability	316,633	-	316,633
Shekinah grow	3,229	-	3,229
Endeavour house	49,823	-	49,823
Make amends	21,554	339,740	361,294
The Learning Exchange	70,000	-	70,000
CMHF	179,438	-	179,438
Other Income	3,650	-	3,650
Counselling	2,363	230,050	232,413
Plymouth Alliance	191,639	-	191,639
	<u>925,832</u>	<u>569,790</u>	<u>1,495,722</u>

	Unrestricted funds £	Restricted funds £	Total 2024 £
Drop in centre	139,112	-	139,112
Training & employability	343,694	-	343,694
Shekinah grow	9,087	-	9,087
Endeavour house	94,259	-	94,259
Make amends	29,789	335,847	365,636
Housing first	31,734	-	31,734
The Learning Exchange	63,503	-	63,503
CMHF	125,122	-	125,122
Plymouth Alliance	186,735	-	186,735
	<u>1,023,035</u>	<u>335,847</u>	<u>1,358,882</u>

Shekinah Mission (Plymouth) Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

5 Income from other trading activities

	Unrestricted funds General £	Total 2025 £	Unrestricted funds General £	Total 2024 £
Trading income;				
Shop income	94,679	94,679	115,250	115,250
Fundraising and retail gift aid	1,479	1,479	1,937	1,937
Painting and maintenance income	-	-	67,323	67,323
	<u>96,158</u>	<u>96,158</u>	<u>184,510</u>	<u>184,510</u>

6 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Bank interest receivable	<u>14,252</u>	<u>14,252</u>	<u>16,530</u>

7 Other Income

	Total 2025 £	Total 2024 £
Gain on disposal of tangible fixed assets held for charity's own use	<u>-</u>	<u>3,499</u>

Shekinah Mission (Plymouth) Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

8 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Costs of raising funds	11,071	11,071	19,172

b) Costs of trading activities

	Unrestricted funds 2024 £	Total Funds 2025 £	Unrestricted funds 2024 £	Total Funds 2024 £
Purchase	652	652	123	123
Cleaning	1,446	1,446	1,043	1,043
Wages	72,466	72,466	149,920	149,920
Rent	15,722	15,722	16,922	16,922
Subscriptions	1,382	1,382	1,137	1,137
Legal and professional	4,496	4,496	3,498	3,498
Sundry expenses	1,013	1,013	981	981
Property rates & council tax	1,220	1,220	1,677	1,677
Staff training	-	-	176	176
Travel & subsistence	22	22	975	975
Light, heat and power	4,016	4,016	4,750	4,750
Management charges payable	1,309	1,309	1,196	1,196
Repairs & renewals	3,006	3,006	478	478
Telephone	3,238	3,238	2,931	2,931
Printing, postage and stationery	218	218	28	28
Hire of equipment	1,470	1,470	1,440	1,440
Motor expenses	330	330	1,620	1,620
Bank charges	2,184	2,184	2,468	2,468
Depreciation	343	343	339	339
	<u>114,533</u>	<u>114,533</u>	<u>191,702</u>	<u>191,702</u>

Shekinah Mission (Plymouth) Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Charitable activities	1,004,989	431,808	1,436,797
Allocated support costs	257,247	-	257,247
Governance costs	15,500	-	15,500
	<u>1,277,736</u>	<u>431,808</u>	<u>1,709,544</u>

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Charitable activities	991,952	285,284	1,277,236
Allocated support costs	203,894	4,570	208,464
Governance costs	6,350	-	6,350
	<u>1,202,196</u>	<u>289,854</u>	<u>1,492,050</u>

10 Analysis of support costs

	Total 2025 £	Total 2024 £
Wages	86,500	100,897
Depreciation	44,530	15,682
Light and heat	13,973	1,026
Insurance	17,141	16,449
Repairs and maintenance	16,852	26,127
Telephone and fax	20,334	15,628
Printing, postage and stationery	81	98
Subscriptions	4,855	7,906
Equipment hire	3,319	5,831
Legal and professional fees	12,220	5,435
Bank charges	2,776	2,897
General office	34,666	10,488
	<u>257,247</u>	<u>208,464</u>

Shekinah Mission (Plymouth) Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

11 Net incoming/outgoing resources

	Group 2025 £	Group 2024 £
Depreciation of tangible fixed assets	46,022	16,019
Auditors remuneration	11,000	7,350

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any other benefits from the charity during the year.

13 Taxation

The group is a registered charity and is therefore exempt from taxation.

14 Staff costs

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	1,250,345	1,189,463
Social security	98,373	97,467
Pension costs	22,684	22,278
	<u>1,371,402</u>	<u>1,309,208</u>

The monthly average number of persons (including senior management / leadership team) employed by the group during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Management and administration of charity	5	5
Charitable activities	<u>62</u>	<u>59</u>
	<u>67</u>	<u>64</u>

The number of employees whose emoluments fell within the following bands was:

	2025 No	2024 No
£60,001 - £70,000	<u>1</u>	<u>1</u>

Shekinah Mission (Plymouth) Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

15 Tangible fixed assets

Group

	Freehold property £	Plant and machinery £	Motor vehicles £	Total £
Cost				
At 1 April 2024	1,238,722	180,719	2,589	1,422,030
Adjustments	7,460	-	-	7,460
Additions	<u>6,286</u>	<u>14,179</u>	<u>-</u>	<u>20,465</u>
At 31 March 2025	<u>1,252,468</u>	<u>194,898</u>	<u>2,589</u>	<u>1,449,955</u>
Depreciation				
At 1 April 2024	45,281	107,107	2,247	154,635
Charge for the year	<u>27,179</u>	<u>18,539</u>	<u>305</u>	<u>46,023</u>
At 31 March 2025	<u>72,460</u>	<u>125,646</u>	<u>2,552</u>	<u>200,658</u>
Net book value				
At 31 March 2025	<u>1,180,008</u>	<u>69,252</u>	<u>37</u>	<u>1,249,297</u>
At 31 March 2024	<u>1,193,441</u>	<u>73,612</u>	<u>342</u>	<u>1,267,395</u>

Charity

	Freehold property £	Plant & machinery £	Motor vehicles £	Total £
Cost				
At 1 April 2024	1,261,322	180,578	1,370	1,443,270
Adjustments	(15,140)	-	-	(15,140)
Additions	<u>6,286</u>	<u>14,179</u>	<u>-</u>	<u>20,465</u>
At 31 March 2025	<u>1,252,468</u>	<u>194,757</u>	<u>1,370</u>	<u>1,448,595</u>
Depreciation				
At 1 April 2024	45,281	106,967	1,370	153,618
Charge for the year	<u>27,179</u>	<u>18,501</u>	<u>-</u>	<u>45,680</u>
At 31 March 2025	<u>72,460</u>	<u>125,468</u>	<u>1,370</u>	<u>199,298</u>
Net book value				
At 31 March 2025	<u>1,180,008</u>	<u>69,289</u>	<u>-</u>	<u>1,249,297</u>
At 31 March 2024	<u>1,216,041</u>	<u>73,611</u>	<u>-</u>	<u>1,289,652</u>

Shekinah Mission (Plymouth) Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

16 Fixed asset investments

Charity

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 April 2024 and 31 March 2025	2	2
Provision for impairment		
At 1 April 2024 and 31 March 2025	-	-
Net book value		
At 1 April 2024 and 31 March 2025	2	2

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	
			2025	2024
Subsidiary undertakings				
Shekinah Trading Limited	England and Wales	Ordinary	0%	100%

The principal activity of the company is to operate a variety of social enterprises with the core objectives being to deliver positive financial, social, and environmental impacts.

Subsidiaries

The loss for the financial period of Shekinah Trading Limited was £17,002 (2024- £7,189) and the aggregate amount of capital and reserves at the end of the period was £10,119 (2024 - 27,121).

Shekinah Mission (Plymouth) Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

17 Debtors

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade debtors	158,924	183,983	158,924	183,983
Prepayments	25,762	20,629	22,464	18,742
Accrued income	84,834	-	84,834	-
Other debtors	12,579	38,195	11,443	37,282
	<u>282,099</u>	<u>242,807</u>	<u>277,665</u>	<u>240,007</u>

18 Creditors: amounts falling due within one year

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade creditors	27,032	29,584	26,456	29,113
Other loans	8,403	-	8,403	-
Other taxation and social security	27,851	26,051	25,465	23,576
Other creditors	56,191	212,144	55,765	211,649
Accruals and deferred income	89,688	209,805	85,345	205,660
Due to group undertakings	-	-	1,324	24,532
	<u>209,165</u>	<u>477,584</u>	<u>202,758</u>	<u>494,530</u>

Deferred income

	2025	2024
	£	£
Group and company		
Deferred income at 1 April 2024	192,549	94,132
Resources deferred in the period	337,096	191,250
Amounts released from previous periods	<u>(462,148)</u>	<u>(92,833)</u>
Deferred income at year end	<u>67,497</u>	<u>192,549</u>

19 Creditors: amounts falling due after one year

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Other loans	<u>280,396</u>	<u>297,500</u>	<u>280,396</u>	<u>297,500</u>

Other loans more than one year are from £261,480 advanced from Plymouth City Council as well as a further £18,916 owed to Plymouth City Council for differences between consideration related to Shekinah purchasing Stonehouse Creek while selling other property to the council.

This loan is secured against the freehold of the Stonehouse Creek property purchased as above.

Shekinah Mission (Plymouth) Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

20 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
General	824,687	1,334,956	(1,403,340)	168,306	924,609
Designated	575,000	-	-	-	575,000
Total unrestricted funds	<u>1,399,687</u>	<u>1,334,956</u>	<u>(1,403,340)</u>	<u>168,306</u>	<u>1,499,609</u>
Restricted funds					
Capital items	185,081	-	-	(117,743)	67,338
Restorative justice	50,563	339,740	(300,913)	(50,563)	38,827
Counselling	-	230,050	(110,578)	-	119,472
Greeter donation	20,317	-	(20,317)	-	-
Total endowment funds	<u>255,961</u>	<u>569,790</u>	<u>(431,808)</u>	<u>(168,306)</u>	<u>225,637</u>
Total funds	<u>1,655,648</u>	<u>1,904,746</u>	<u>(1,835,148)</u>	<u>-</u>	<u>1,725,246</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General funds	470,820	1,529,984	(1,409,571)	210,855	802,088
Designated funds	575,000	-	-	-	575,000
Total unrestricted funds	<u>1,045,820</u>	<u>1,529,984</u>	<u>(1,409,571)</u>	<u>210,855</u>	<u>1,377,088</u>
Restricted funds					
Capital items	189,651	-	(4,570)	-	185,081
Housing first	210,855	-	-	(210,855)	-
Restorative justice	-	335,847	(285,284)	-	50,563
Greeter donation	-	20,317	-	-	20,317
	<u>400,506</u>	<u>356,164</u>	<u>(289,854)</u>	<u>(210,855)</u>	<u>255,961</u>
Total funds	<u>1,446,326</u>	<u>1,886,148</u>	<u>(1,699,425)</u>	<u>-</u>	<u>1,633,049</u>

Shekinah Mission (Plymouth) Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

The specific purposes for which the funds are to be applied are as follows:

Designated funds are funds which the trustees have determined was to be spent on property work by the charity.

Capital items during the period is made up of the value of Endeavour House held within freehold property.

Housing first restricted funds were from a contract with Torbay Council which has ended. The contract was around supporting complex individuals into their own accommodation.

Restorative justice restricted funds were from a contract commissioned by the OPCC (Office of the Police and Crime Commissioner). The contract is for supplying restorative justice interventions to the victims of crime across Devon, Cornwall and the Isle of Scilly.

Leonard stocks centre restricted funds were from a contract we had with Torbay Council which ended last year. The contract was around providing support in a 24 bedded hostel in Torbay called the Leonard Stocks Centre.

A donation was received in the year specifically for a greeter at the Stonehouse Creek property.

21 Analysis of net assets between funds

Group

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	1,106,331	142,966	1,249,297
Current assets	965,510	-	965,510
Current liabilities	(209,165)	-	(209,165)
Creditors over 1 year	(280,396)	-	(280,396)
Total net assets	<u>1,582,280</u>	<u>142,966</u>	<u>1,725,246</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	1,082,314	185,081	1,267,395
Current assets	1,069,858	70,880	1,140,738
Current liabilities	(477,584)	-	(477,584)
Creditors over 1 year	(297,500)	-	(297,500)
Total net assets	<u>1,377,088</u>	<u>255,961</u>	<u>1,633,049</u>

Shekinah Mission (Plymouth) Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

22 Analysis of net funds

Group

	At 1 April 2024 £	Financing cash flows £	At 31 March 2025 £
Cash at bank and in hand	897,931	(214,520)	683,411
	At 1 April 2023 £	Financing cash flows £	At 31 March 2024 £
Cash at bank and in hand	1,041,140	(143,209)	897,931

23 Pension and other schemes

Defined contribution pension scheme

The amount recognised as an expense in relation to defined contribution plans was £22,684 (2024: £22,278).

The creditor payable related to the defined contribution plan at the end of the period was £412 (2024: 4,547).

24 Operating lease commitments

	2025 £	2024 £
Within one year	15,192	18,887
Between one and five years	23,932	35,715
After five years	-	1,000
	<u>39,124</u>	<u>55,602</u>

25 Related party transactions

Shekinah Mission (Plymouth) Limited is the parent company of Shekinah Trading Ltd.

At the year end the charity owed the subsidiary company £4,175 (2024: £24,532). This amount is repayable on demand and no interest is charged on the outstanding balance.

During the year £nil (2024: £3,600) was donated to the charity by its trustees and senior management team.

