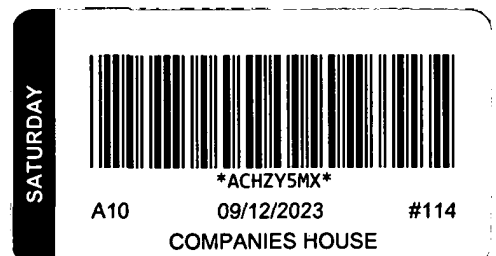


COMPANY REGISTRATION NUMBER: 04687832
CHARITY REGISTRATION NUMBER: 1097409

Shekinah Mission (Plymouth) Limited
Company Limited by Guarantee
Financial Statements
31 March 2023

WESTCOTTS (SW) LLP

Chartered accountants & statutory auditor
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
PL6 8LT



Shekinah Mission (Plymouth) Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

Contents

	Page
Trustees' annual report (incorporating the director's report)	1-9
Independent auditor's report to the members	10-13
Statement of financial activities (including income and expenditure account)	14
Statements of financial position	15-16
Statement of cash flows	17
Notes to the financial statements	18-30

Shekinah Mission (Plymouth) Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Shekinah Mission (Plymouth) Limited
Charity registration number	1097409
Company registration number	04687832
Principal office and registered office	Shekinah Mission Bath Street Plymouth Devon PL1 3LT

The trustees

Mr A Thomas	Resigned 09/02/23
Mr R Morgan	
Mrs M Luckhurst	
Miss C Little	
Mr S Canham	Deceased 07/04/23
Dr J Butler	Resigned 09/11/22
Rev K Bromage	
Dr T Scott-Gatty	
Rev A Farmer	Appointed 12/05/22

Company secretary	Peter Woad
--------------------------	------------

Auditor	Westcotts (SW) LLP Chartered accountants & statutory auditor Plym House 3 Longbridge Road Marsh Mills Plymouth PL6 8LT
----------------	--

Bankers	HSBC Bank Plc 4 Old Town Street Plymouth Devon PL1 1DD
----------------	--

Shekinah Mission (Plymouth) Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Overview of Shekinah and our Purpose and Activities

Shekinah has been working for the relief of poverty and to help socially excluded and disadvantaged people since December 1992. Initially it concentrated on helping people who were street homeless; it now works with anyone who needs our services, 30 years on, our activities have evolved but our purpose remains the same.

Shekinah believes that each of us wants to live an ordinary, good life; living in a place we can call home, with the people and things we love, in communities where we look out for one another, and being able to do what matters to us. Achieving this for everyone is a matter of social justice.

The objects of the charity, as stated in our Articles of Association, are:

the prevention or relief of poverty;

the relief of sickness and the promotion of mental and physical health;

the advancement of education, skills, training or re-training and the provision of work experience, particularly among people who are unemployed;

the relief of those in need, by reason of age, ill-health, disability, financial hardship or other disadvantage primarily but not exclusively by the provision of counselling, advice, information and support services and other assistance and through the provision of suitable accommodation to those who are homeless;

the promotion of social inclusion by preventing people from becoming socially excluded and relieving the needs of those people who are socially excluded and assisting them to reintegrate into society;

the provision of services for mediation, reconciliation and achieving restorative justice between victims of crime and offenders with a view to preserving public order and for the protection of the physical, emotional and mental well-being of such victims and the rehabilitation of such offenders.

We aim to engender feelings of greater self-esteem and self-worth in our clients, thus helping them to help themselves to engage more positively in their communities. Our services are open to all, irrespective of race, age, religion, sexuality, gender, addictions, criminal record, ability or disability. We are based in the Stonehouse area of Plymouth and also at sites in Torbay, and presently employ approximately 80 staff and 80 volunteers in a variety of projects, including two community centres, the 'Make Amends' restorative justice programme, education and training services, a social enterprise, and two charity shops. We cover all of Plymouth and Torbay with some of our contracts covering both Devon and Cornwall.

Through these projects, we aim to offer the most 'holistic' service we possibly can to those who seek our help, helping them to bring about real and lasting change in their lives. Our clients are dealing with a range of multiple and complex needs including;

- homelessness and rough sleeping
 - substance misuse problems
 - offenders/ex-offenders
 - long-term unemployment
 - people with learning disabilities or physical / mental health problems
 - people in isolation
-

Shekinah Mission (Plymouth) Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management

Constitution

Shekinah was established in 1992, and has progressively developed a range of basic services to meet the needs of socially and economically excluded people in Plymouth and Torbay.

Shekinah incorporated on 5 March 2003 as a charitable company limited by guarantee and was registered as a Charity on 8 May 2003. It is governed by Articles of Association, which were last amended in September 2021.

The Company is limited by guarantee and has no share capital. At 31 March 2023, there were 7 members of the Company (2022: 8). In the event of the Company being wound up, the liability of each member is limited to £10.

Method of Appointment or Election of Trustees

Under the Articles of Association, the number of Trustees shall not be less than three, with all Trustees being retired and eligible for re-election every three years. Those retiring may be reappointed as Trustees. New Trustees can only be elected if they are recommended by a majority of the Trustees and notice is properly executed by a Trustee of their intention to nominate a new Trustee.

Recruitment of trustees is generally governed by skills and knowledge 'gaps' in the Board. Where such gaps are perceived to exist, a candidate or candidates who may be suitable to fill these gaps will be identified, and informally approached to enquire whether a trusteeship of the organisation would be of interest to them. If so, the candidate will be invited to attend a Board of Trustees meeting, where their potential trusteeship will be discussed with the full Board. A formal offer to join the trustees may then be made to the candidate(s). No Trustee shall serve in office for more than nine consecutive years provided that a Trustee may be reappointed annually thereafter if there are exceptional circumstances and the Trustees unanimously resolve that they be reappointed.

Policies Adopted for the Induction and Training of Trustees

In recent years the Board has grown from the original four founding Trustees, to the current total of six. This has expanded the overall skill-set and experience available to shape and direct the charity's strategy and to support the management team, particularly in respect of commercial matters. Specific training for the newer Trustees has largely been provided by the Chairman and the Chief Executive; however, a more formalised induction process has recently been implemented, thereby making the recruitment and induction of any subsequent trustees more convenient and more reliable. A Continuing Professional Development (CPD) programme for the trustees, run by Thomas Westcott Chartered Accountants, commenced in March 2021.

Organisational Structure and Decision-Making

The affairs of Shekinah are ultimately controlled by the Board of Trustees, which delegates the day to day operation of Shekinah to the management team which is headed by the Chief Executive Officer, Mr. John Hamblin.

With the expansion of Shekinah's services, it was decided 2011/12 to establish a separate Finance Sub-Committee (now known as the Finance & Risk Sub-Committee). Membership currently consists of three Trustees plus Shekinah's CEO and the Finance Manager. This, combined with the implementation of

Shekinah Mission (Plymouth) Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

monthly budget meetings with each manager, has ensured greater financial scrutiny and risk management for Shekinah.

Objectives and activities

Our projects have continued to provide support services to those in need across Plymouth, Torbay, Devon and Cornwall during the 2022/23 year. All our services have continued to be well-used. The practical outcomes produced through the services provided have been those which we set out to achieve, chiefly: better health and nutrition for our service users; less rough sleeping by helping people who are rough sleeping to access accommodation; better prospects for securing employment; fewer ex-offenders returning to crime; and an improved sense of self-worth and self-esteem. In comparison to previous years, the numbers of individuals assisted has increased across the various services provided.

During this year we have increased the funding we receive from charitable trusts, this allows us to meet our charitable aims without having to have undue regard to what partners in other services want us to do. It allows us to be even more of an independent charity with a voice to advocate for those we work with. During the 2022/23 year, there were no outstanding positive or negative factors of significance which affected the achievement of our objectives.

The Public Benefit

We have considered the guidance contained in the Charity Commission's guidance on Public Benefit, including the guidance 'Public Benefit: Running a Charity (PB2)' when reviewing our aims and objectives and in planning future activities.

The services of Shekinah are open to all, irrespective of their race, age, religion, sexuality, gender, addictions, criminal record, ability or disability. Shekinah's services bring benefits to a wide section of the local community, particularly homeless / rough sleepers, ex-offenders, the long-term unemployed, the elderly / disabled, people suffering from addictions, and those with physical or mental health issues. This report outlines how our achievements during the year have benefited the public either directly or indirectly.

The activities of Shekinah currently take place under the auspices of various projects. At present, these consist of the following:

- A community centre in Plymouth
- Education, training and employment programmes
- The 'Make Amends' restorative justice programme
- Two charity shops
- Endeavour House in Torquay, a Community Hub
- Shekinah Trading Limited, a social enterprise
- The High Intensity User project in Torbay
- The Community Mental Health Framework project in Torbay
- The Learning Exchange programme

Shekinah is also a partner organisation in the 'Plymouth Alliance', an association of organisations working together to deliver co-ordinated support to people who are homeless and otherwise vulnerable and disadvantaged.

Shekinah Mission (Plymouth) Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Our work has impacted on the circumstances of people using Shekinah's services in a number of ways, including: better health and nutrition, improved education, increased employment prospects, greater self-confidence and self-worth, and better access to accommodation.

This year has seen us further strengthen and develop both local and national partnerships. In particular we have further developed our partnerships with the Plymouth complex needs Alliance, Hamoaze House, Harbour (drug and alcohol services), PATH (Plymouth Access To Housing) and the Devon Mental Health Alliance.

Financial review

Financial Position

The consolidated statement of financial activities for the year shows the net movement in funds for the year was a surplus of £26,907 (2022: deficit of £103,136).

The Charity's wholly-owned trading subsidiary, Shekinah Trading Limited, carries out non-charitable trading activities for the Charity and all available profits are donated to the charity.

Risk Management

The Trustees routinely review the major risks that Shekinah faces. Management of the various risk elements includes:

- Maintenance and review of risk registers and risk mitigation options;
- Establishment and review of medium-term business plans;
- Establishment and review of a reserves policy;
- Establishment of annual budgets and bi-monthly review of financial performance;
- Annual review of process controls over key financial systems;
- Financial risk and regular review of the cash position.

The principal financial risks and uncertainties identified by the trustees are as follows: Overdependence on major income sources; lack of understanding of current and impending employment law re. terms and conditions; inappropriate or loss-making non-charitable trading activities; noncompliance with donor-imposed restrictions; fraud or financial error; no cash flow or cash reserves; lack of grant funding or donations to meet key performance indicators. Identified risks are now reviewed bi-monthly by the finance & risk subcommittee of the Board.

Factors likely to affect our financial performance or position going forward are: The general economic environment; changes in government policies, particularly with regard to grant funding priorities; changes in company / charity law; Plymouth City Council redevelopment plans; and our continued successful access to charitable grant funding, which is currently increasing year on year. Non-financial

Shekinah Mission (Plymouth) Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

risks identified include death, long-term illness or key personnel leaving. Succession planning is high on the agenda.

Reserves Policy

The Trustees recognise the need for unrestricted funds to meet its charitable objects both in the short term and over the longer term.

The Trustees have set an unrestricted reserve target of £400,000 (excluding the net value of unrestricted fixed assets) which is the figure the Board considers sufficient to protect the short-term operation of the charity.

The Trustees have also stated an intent that, subject to cash flow and the availability of reserves, future 'windfall' donations (such as legacies) will be invested to form part of the reserves.

Budget for Year to 31 March 2024

The Trustees have set a financial budget surplus for the charity in 2023/24 of £5,871.

Plans for future periods

The charity is established to provide a broad range of services to disadvantaged people. We will continue to provide such services, adapted as needed to suit the specific needs of our clients. Future provision will be designed with the ideas embedded in our new 2025 strategy at their core. The charity will also remain open to both organic and geographic expansion.

We are now actively planning for a relocation of services away from our Bath Street Plymouth base. This will give us an opportunity for more effective integration of the various services we deliver to the benefit of our clients. This we believe will enable us to provide seamless pathways for our clients to engage within their individual recovery journeys.

Close financial management going forward will ensure that we continue to build value at the frontline and reduce costs elsewhere.

Our Mission Building Lives and Futures

Shekinah believes that each of us wants to live an ordinary, good life; living in a place we can call home, with the people and things we love, in communities where we look out for one another, and being able to do what matters to us. Achieving this for everyone is a matter of social justice.

Values: Openness, Honesty, Persistence, Ambition for people, Integrity

Virtues: Courage, Truthfulness, Justice, Humility, Kindness, Generosity, Beneficence

Homes: We will advocate for people to have access to secure, decent, and affordable homes (with appropriate levels of support where required) from which they can successfully establish life as part of community.

Believe in people and help them connect with who they are, their strengths, and who they can and want to be.

Work as system activists, identifying system barriers at a grassroots level and tackling them where possible.

Shekinah Mission (Plymouth) Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Provide 'places with purpose' where people who are living on the streets or otherwise experiencing homeless and/or social exclusion are enabled to resolve crises and connect with useful help and support.

Develop a long-term housing project for people who have been systematically excluded from existing options.

Provide accredited IAG support to people accessing our services, ensuring that they are able to exercise their entitlements.

Occupation: We will provide a comprehensive range of learning, volunteering, and employability opportunities which enable people to build and sustain a flourishing life.

Provide welcoming and friendly spaces that support people to embark on self-directed programmes of learning and activity to develop their confidence, strengths, and interests.

Enable easy access to accredited courses and providing personalised learning support to optimise people's success.

Provide safe, environmentally focused, outdoor places, with access to accredited land-based qualifications and workshops which support emotional & physical wellbeing.

Work in partnership with employers to create opportunities for real, decently paid work opportunities with good prospects for progression and development.

Provide a range of varied and well-supported volunteering opportunities that enable people to actively contribute to Shekinah's mission.

Restorative Justice: We will work with people who have experienced harm or conflict to achieve resolution by enabling meaningful opportunities for communication in order to support everyone moving on in a safe and positive way.

We will continue to work in the core areas of RJ, namely:

- ☐ Prisons
- ☐ Probation
- ☐ Youth Justice
- ☐ Police

We will maintain and expand our offer within other key identified areas:

- ☐ Serious and Violent Crime
- ☐ Schools and Youth
- ☐ Mental Health
- ☐ DASV
- ☐ ASB

Work to embed Restorative Practice within the wider organisation.

Build relationships across the peninsula to raise awareness of RJ and work towards a restorative Devon & Cornwall.

Offer RJ training within our own organisation and partners to increase awareness and recruit volunteers to provide sustainability of the service.

Shekinah Mission (Plymouth) Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Health: We will address systemic health inequalities by working to improve access to health-related services for people who are living on the streets or otherwise experiencing homelessness and/or social exclusion.

Work with Inclusion Health teams, GP & Nursing, and specialist practitioners to extend the availability of healthcare access for people using our services.

Work proactively with people to identify effective non-emergency responses and reduce the number of future frequent attendances/use of acute services.

Build networked relationships within and across the statutory, voluntary, and community sectors to improve support for people experiencing emotional and/or psychological distress.

Provide free (or low cost) and timely access to counselling and emotional support.

Scaffold the development of peer-led programmes and mutual support networks to extend the range of available options for people to improve their health and wellbeing.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Shekinah Mission (Plymouth) Limited

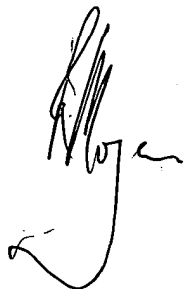
Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

The trustees' annual report and the strategic report were approved on 13/7/23 and signed on behalf of the board of trustees by:

Mr R Morgan
Trustee

A handwritten signature in black ink, appearing to be 'R Morgan', written over a horizontal line.

Shekinah Mission (Plymouth) Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of Shekinah Mission (Plymouth) Limited

Year ended 31 March 2023

Opinion

We have audited the financial statements of Shekinah Mission (Plymouth) Limited (the 'charity') and its subsidiary (the 'group') for the year ended 31 March 2023 which comprise the consolidated statement of financial activities (including income and expenditure account), consolidated statement of financial position, charity statement of financial position, consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group and the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006 and Charities SORP.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity or group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Shekinah Mission (Plymouth) Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of Shekinah Mission (Plymouth) Limited *(continued)*

Year ended 31 March 2023

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and group and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Shekinah Mission (Plymouth) Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of Shekinah Mission (Plymouth) Limited *(continued)*

Year ended 31 March 2023

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the directors and other management. We communicated identified laws and regulations throughout our team, and remained alert to any indications of non-compliance throughout the audit.
- The charity and group are subject to laws and regulations that govern the preparation of the financial statements, including financial reporting legislation, and other charity legislation. The charity and group are also subject to other laws and regulations where the consequences of non-compliance could have a material impact on the amounts or disclosures within the financial statements, including employment, anti-bribery, anti-money laundering and certain aspects of charities legislation.
- Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

Shekinah Mission (Plymouth) Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of Shekinah Mission (Plymouth) Limited *(continued)*

Year ended 31 March 2023

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Westcotts (SW) LLP

Adam Croney (Senior Statutory Auditor)

For and on behalf of
Westcotts (SW) LLP
Chartered accountants & statutory auditor
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
PL6 8LT

5 December 2023

Shekinah Mission (Plymouth) Limited

Company Limited by Guarantee

Consolidated Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	349,624	—	349,624	339,735
Charitable activities	6	668,660	746,213	1,414,873	1,287,402
Other trading activities	7	240,238	—	240,238	200,949
Investment income	8	4,068	—	4,068	106
Total income		<u>1,262,590</u>	<u>746,213</u>	<u>2,008,803</u>	<u>1,828,192</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	10	18,953	—	18,953	12,698
Operating costs of Shekinah Trading	11	196,371	—	196,371	150,754
Expenditure on charitable activities	12	1,127,705	703,540	1,831,245	1,767,876
Total expenditure		<u>1,343,029</u>	<u>703,540</u>	<u>2,046,569</u>	<u>1,931,328</u>
Gain on disposal of tangible fixed assets	9	64,673	—	64,673	—
Net income/(expenditure)		<u>(15,766)</u>	<u>42,673</u>	<u>26,907</u>	<u>(103,136)</u>
Transfers between funds		<u>443,247</u>	<u>(443,247)</u>	<u>—</u>	<u>—</u>
Net movement in funds		<u>427,481</u>	<u>(400,574)</u>	<u>26,907</u>	<u>(103,136)</u>
Reconciliation of funds					
Total funds brought forward		618,339	801,080	1,419,419	1,522,555
Total funds carried forward		<u>1,045,820</u>	<u>400,506</u>	<u>1,446,326</u>	<u>1,419,419</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 18 to 30 form part of these financial statements.

Shekinah Mission (Plymouth) Limited

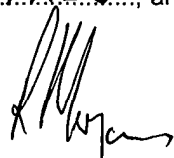
Company Limited by Guarantee

Charity Statement of Financial Position

31 March 2023

	Note	Charity 2023 £	Charity 2022 £
Fixed assets			
Tangible fixed assets	18	588,086	720,600
Current assets			
Debtors	19	43,254	90,427
Investments	20	2	2
Cash at bank and in hand		1,033,739	797,707
		<u>1,076,995</u>	<u>888,136</u>
Creditors: amounts falling due within one year	21	253,059	211,207
Provisions	22	—	35,000
Net current assets		<u>823,936</u>	<u>641,929</u>
Total assets less current liabilities		<u>1,412,022</u>	<u>1,362,529</u>
Net assets		<u>1,412,022</u>	<u>1,362,529</u>
Funds of the charity			
Restricted funds		400,506	801,080
Unrestricted funds		436,516	511,449
Designated funds		575,000	50,000
Total charity funds		<u>1,412,022</u>	<u>1,362,529</u>

These financial statements were approved by the board of trustees and authorised for issue on 13.1.7.23, and are signed on behalf of the board by:


Mr R Morgan
Trustee

The notes on pages 18 to 30 form part of these financial statements.

Shekinah Mission (Plymouth) Limited

Company Limited by Guarantee

Consolidated Statement of Financial Position

31 March 2023

	Note	Group 2023 £	Group 2022 £
Fixed assets			
Tangible fixed assets	18	588,768	721,731
Current assets			
Debtors	19	52,902	102,472
Cash at bank and in hand		1,041,140	802,032
		<u>1,094,042</u>	<u>904,504</u>
Creditors: amounts falling due within one year	21	236,484	171,816
Provisions	22	—	35,000
Net current assets		<u>857,558</u>	<u>697,688</u>
Total assets less current liabilities		<u>1,446,326</u>	<u>1,419,419</u>
Net assets		<u>1,446,326</u>	<u>1,419,419</u>
Funds of the charity			
Restricted funds		400,506	801,080
Unrestricted funds		520,820	568,339
Designated funds		575,000	50,000
Total charity funds	25	<u>1,446,326</u>	<u>1,419,419</u>

These financial statements were approved by the board of trustees and authorised for issue on 13.1.23, and are signed on behalf of the board by:



Mr R Morgan
Trustee

The notes on pages 18 to 30 form part of these financial statements.

Shekinah Mission (Plymouth) Limited

Company Limited by Guarantee

Consolidated Statement of Cash Flows

Year ended 31 March 2023

	Group 2023 £	2022 £
Cash flows from operating activities		
Net income/(expenditure)	26,937	(103,136)
<i>Adjustments for:</i>		
Gains on disposal of tangible fixed assets	-	13,250
Depreciation of tangible fixed assets	17,502	29,439
Depreciation on disposals	(247,045)	(11,748)
<i>Changes in:</i>		
Trade and other debtors	49,570	(3,233)
Trade and other creditors	29,665	(16,536)
Cash generated from operations	(123,371)	(91,964)
Net cash from/(used in) operating activities	<u>(123,371)</u>	<u>(91,964)</u>
Cash flows from investing activities		
Purchase of tangible assets	(49,971)	(13,277)
Net cash from/(used in) investing activities	<u>(49,971)</u>	<u>(13,277)</u>
Cash flows from financing activities		
Proceeds from disposal of tangible fixed assets	412,450	-
Net cash (used in)/from financing activities	<u>412,450</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	239,108	(105,241)
Cash and cash equivalents at beginning of year	802,032	907,253
Cash and cash equivalents at end of year	<u>1,041,140</u>	<u>802,032</u>

The notes on pages 18 to 30 form part of these financial statements.

Shekinah Mission (Plymouth) Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Shekinah Mission, Bath Street, Plymouth, Devon, PL1 3LT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Value added tax

As the group is VAT registered with partially exempt supplies for VAT purposes, irrecoverable VAT has been included with the expenditure of Shekinah Mission, which contains all the exempt supplies.

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

A key area of judgement is deferred income which requires management to measure income released and deferred within the accounting year.

Shekinah Mission (Plymouth) Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Shekinah Mission (Plymouth) Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Shekinah Mission (Plymouth) Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Plant and machinery	-	10% straight line
Fixtures and fittings	-	15% straight line
Computer equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company, which was incorporated in the United Kingdom, is a company limited by guarantee and has no share capital. At 31 March 2023, there were 7 members of the Company (2022: 8). In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

Shekinah Mission (Plymouth) Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2023

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations and Legacies	336,040	336,060	203,930	203,930
Gift Aid	13,584	13,584	18,333	18,333
Grants				
Grants receivable	—	—	117,472	117,472
	<u>349,624</u>	<u>349,624</u>	<u>339,735</u>	<u>339,735</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Drop in centre	249,153	—	249,153
Leonard stocks centre	—	290,819	290,819
Training & employability	188,090	—	188,090
Shekinah grow	3,076	—	3,076
Endeavour house	111,751	—	111,751
Make amends	—	320,134	320,134
Housing first	—	135,260	135,260
The Learning Exchange	50,826	—	50,826
CHFM	65,764	—	65,764
	<u>668,660</u>	<u>746,213</u>	<u>1,414,873</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Drop in centre	268,190	—	268,190
Leonard stocks centre	—	305,662	305,662
Training & employability	181,859	—	181,859
Shekinah grow	3,942	—	3,942
Endeavour house	52,273	—	52,273
Make amends	—	241,682	241,682
Housing first	—	233,794	233,794
	<u>506,264</u>	<u>781,138</u>	<u>1,287,402</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Fundraising events	66,449	66,449	—	—
Shop income	124,142	124,142	120,310	120,310
Painting and Maintenance Income	49,647	49,647	73,816	73,816
Coronavirus grant funding	—	—	6,823	6,823
	<u>240,238</u>	<u>240,238</u>	<u>200,949</u>	<u>200,949</u>

Shekinah Mission (Plymouth) Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

8. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	4,068	4,068	106	106

9. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Gain on disposal of tangible fixed assets held for charity's own use	64,673		64,673

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Gain on disposal of tangible fixed assets held for charity's own use	—	—	—

10. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Costs of raising funds	18,953	18,953	12,698	12,698

Shekinah Mission (Plymouth) Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

11. Shekinah Trading Expenditure

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Purchases	5,346	5,346	11,557	11,557
Wages	142,676	142,676	107,813	107,813
Rent	15,832	15,832	13,294	13,294
Property rates & council tax	2,567	2,567	662	662
Travel & subsistence	1,749	1,749	960	960
Electricity	5,218	5,218	621	621
Printing, postage & stationery	137	137	35	35
Subscriptions	986	986	775	775
Insurance	863	863	—	—
Telephone	2,441	2,441	1,488	1,488
Repairs & renewals	6,895	6,895	4,883	4,883
Cleaning & refuse disposal	994	994	460	460
Sundry expenses	77	77	395	395
Staff training	200	200	474	474
Hire of equipment	1,325	1,325	720	720
Motor expenses	2,457	2,457	2,502	2,502
Legal and professional	3,834	334	1,923	1,923
Bank charges	2,325	2,325	1,821	1,821
Depreciation	364	364	370	370
Gain/loss on disposal of tangible assets	85	85	—	—
	<u>196,371</u>	<u>196,371</u>	<u>150,753</u>	<u>150,753</u>

12. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Charitable activities	749,275	703,492	1,452,767
Support costs	378,430	48	378,478
	<u>1,127,705</u>	<u>704,540</u>	<u>1,831,245</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Charitable activities	609,088	777,213	1,386,301
Support costs	352,506	29,069	381,575
	<u>961,594</u>	<u>806,282</u>	<u>1,767,876</u>

Shekinah Mission (Plymouth) Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

13. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Charitable activity	1,452,767	370,378	1,823,145	1,745,917
Governance costs	–	8,100	8,100	21,959
	<u>1,452,767</u>	<u>378,478</u>	<u>1,831,245</u>	<u>1,767,876</u>

14. Analysis of support costs

	Total 2023 £	Total 2022 £
Staff costs	250,752	241,125
Premises	715	348
Equipment hire	5,375	5,305
General office	6,792	93
Governance costs	8,100	21,959
Light and heat	3,417	956
Repairs and maintenance	38,343	35,923
Insurance	15,086	10,214
Motor and travel costs	4,759	3,242
Legal and professional costs	18,248	23,836
Telephone	4,737	5,038
Depreciation	17,138	29,069
Print, post & stationery	731	631
Subscriptions	1,485	1,404
Bank charges	2,800	2,432
	<u>378,478</u>	<u>381,575</u>

Shekinah Mission (Plymouth) Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

15. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	Group 2023	Group 2022	Charity 2023	Charity 2022
	£	£	£	£
Depreciation of tangible fixed assets	<u>17,502</u>	<u>29,439</u>	<u>17,138</u>	<u>29,069</u>

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	1,464,572	1,262,480
Social security costs	125,837	97,877
Employer contributions to pension plans	27,877	22,040
	<u>1,618,286</u>	<u>1,382,397</u>

The average head count of employees during the year was 82 (2022: 67). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Management and administration of charity	7	6
Charitable activities	75	61
	<u>82</u>	<u>67</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

17. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Shekinah Mission (Plymouth) Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2023

18. Tangible fixed assets - Group

	Freehold property £	Plant and machinery £	Motor vehicles £	Total £
Cost				
At 1 April 2022	974,956	112,345	2,589	1,089,890
Additions	373,113	6,832	–	379,945
Disposals	(741,315)	(1,136)	–	(742,451)
At 31 March 2023	<u>611,889</u>	<u>118,041</u>	<u>2,589</u>	<u>727,384</u>
Depreciation				
At 1 April 2022	280,932	85,552	1,675	368,159
Charge for the year	6,784	10,413	305	17,502
Disposals	(246,613)	(376)	(56)	(247,045)
At 31 March 2023	<u>41,103</u>	<u>95,589</u>	<u>1,924</u>	<u>138,616</u>
Carrying amount				
At 31 March 2023	<u>570,786</u>	<u>22,452</u>	<u>665</u>	<u>588,768</u>
At 31 March 2022	<u>694,024</u>	<u>26,793</u>	<u>914</u>	<u>721,731</u>

Tangible fixed assets - Charity

	Freehold property £	Plant and machinery £	Motor vehicles £	Total £
Cost				
At 1 April 2022	974,956	112,063	1,370	1,088,389
Additions	373,113	6,832	–	379,945
Disposals	(741,315)	(995)	–	(742,310)
At 31 March 2023	<u>611,889</u>	<u>117,900</u>	<u>1,370</u>	<u>726,024</u>
Depreciation				
At 1 April 2022	280,932	85,487	1,370	367,789
Charge for the year	6,784	10,354	–	17,138
Disposals	(246,613)	(376)	–	(246,989)
At 31 March 2023	<u>41,103</u>	<u>95,465</u>	<u>1,370</u>	<u>137,938</u>
Carrying amount				
At 31 March 2023	<u>570,786</u>	<u>22,435</u>	<u>–</u>	<u>588,086</u>
At 31 March 2022	<u>694,024</u>	<u>26,576</u>	<u>–</u>	<u>720,600</u>

Shekinah Mission (Plymouth) Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

19. Debtors

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade debtors	22,931	36,349	21,714	35,809
Prepayments and accrued income	22,114	50,249	18,184	50,249
Other debtors	7,857	15,874	3,356	4,369
	<u>52,902</u>	<u>102,472</u>	<u>43,254</u>	<u>90,427</u>

20. Investments

	2023	2022
	£	£
Investments in group undertakings	<u>2</u>	<u>2</u>

21. Creditors: amounts falling due within one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	17,064	23,719	14,381	21,350
Amounts owed to group undertakings	—	—	25,851	45,787
Accruals and deferred income	118,699	64,027	114,435	62,676
Social security and other taxes	47,674	31,096	45,446	29,420
Other creditors	53,047	52,974	52,946	51,974
	<u>236,484</u>	<u>171,816</u>	<u>253,059</u>	<u>211,207</u>

22. Provisions

	2023	2022
	£	£
Dilapidation provision	<u>—</u>	<u>35,000</u>

23. Deferred income

	2023	2022
	£	£
At 1 April 2022	31,380	54,764
Amount released to income	(721,307)	(325,760)
Amount deferred in year	784,059	302,376
At 31 March 2023	<u>94,132</u>	<u>31,380</u>

Shekinah Mission (Plymouth) Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

24. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £27,877 (2022: £22,040).

25. Analysis of charitable funds

Unrestricted funds

	At 1 Apr 2022 £	Income £	Expenditure £	Transfers £	Gains and losses	At 31 March 2023 £
General funds	568,339	1,262,590	(1,343,029)	(81,753)	64,673	520,820
Designated funds	50,000	—	—	525,000	—	575,000
	<u>618,339</u>	<u>1,262,590</u>	<u>(1,343,029)</u>	<u>443,247</u>	<u>64,673</u>	<u>1,045,820</u>
	At 1 April 2021 £	Income £	Expenditure £	Transfers £	Gains and losses	At 31 March 2022 £
General funds	541,526	1,047,054	(1,125,046)	104,805	—	568,339
Designated funds	50,000	—	—	—	—	50,000
	<u>591,526</u>	<u>1,047,054</u>	<u>(1,125,046)</u>	<u>104,805</u>	<u>—</u>	<u>618,339</u>

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	Gains and losses	At 31 March 2023 £
Capital items	584,847	—	—	(395,196)	—	189,651
Other restricted funds	—	—	—	—	—	—
Housing first	216,233	135,260	(140,638)	—	—	210,855
Church revitalisation trust	—	—	—	—	—	—
Leonard stocks centre	—	290,819	(297,831)	7,012	—	—
Restorative justice	—	320,134	(265,071)	(55,063)	—	—
	<u>801,080</u>	<u>746,213</u>	<u>703,540</u>	<u>(443,247)</u>	<u>—</u>	<u>400,506</u>
	At 1 April 2021 £	Income £	Expenditure £	Transfers £	Gains and losses	At 31 March 2022 £
Capital items	613,916	—	(29,069)	—	—	584,847
Other restricted funds	—	—	—	—	—	—
Housing first	195,478	233,794	(213,039)	—	—	216,233
Church revitalisation trust	—	—	—	—	—	—
Leonard stocks centre	—	305,662	(320,790)	15,128	—	—
Restorative justice	121,635	241,682	(243,384)	(119,933)	—	—
	<u>931,029</u>	<u>781,138</u>	<u>(806,282)</u>	<u>(104,805)</u>	<u>—</u>	<u>801,080</u>

Shekinah Mission (Plymouth) Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

26. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	445,802	142,966	588,768
Current assets	836,499	257,540	1,094,042
Creditors less than 1 year	(236,481)	–	(236,484)
Creditors greater than 1 year	–	–	–
Net assets	1,045,820	400,506	1,446,326

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	136,884	584,847	721,731
Current assets	688,271	216,233	904,504
Creditors less than 1 year	(171,816)	–	(171,816)
Creditors greater than 1 year	(35,000)	–	(35,000)
Net assets	618,339	801,080	1,419,419

27. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	797,707	236,032	1,033,739
Debt due within one year	(45,787)	19,936	(25,851)
Current asset investments	2	–	2
	751,922	255,968	1,007,890

28. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Not later than 1 year	18,166	39,537
Later than 1 year and not later than 5 years	41,677	54,274
Later than 5 years	3,000	5,000
	62,843	98,811

29. Related parties

Shekinah Mission (Plymouth) Limited is the parent company of Shekinah Trading Ltd.

At the year end the charity owed the subsidiary company £25,851 (2022: £45,787). This amount is repayable on demand and no interest is charged on the outstanding balance.

During the year £3,150 (2022: £1,640) was donated to the charity by its trustees and senior management team.